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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2013

Open to Public
Inspection

For calendar year 2013, or tax year beginning 01-01-2013, and ending 12-31-2013

Name of foundation The Margetts Foundation		A Employer identification number 22-6041532
Number and street (or P O box number if mail is not delivered to street address) PO Box 287		B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code Newport, PA 17074		C If exemption application is pending, check here ► <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 588,443		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	19	19		
	4 Dividends and interest from securities.	14,983	14,983		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	53,752			
	b Gross sales price for all assets on line 6a 61,972				
	7 Capital gain net income (from Part IV, line 2) . . .		53,752		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	68,754	68,754			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	500	250		250
	b Accounting fees (attach schedule)	1,985	1,985		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,422			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
Add lines 13 through 23	3,907	2,235		250	
25 Contributions, gifts, grants paid	80,180			80,180	
26 Total expenses and disbursements. Add lines 24 and 25	84,087	2,235		80,430	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-15,333				
b Net investment income (if negative, enter -0-) . . .		66,519			
c Adjusted net income (if negative, enter -0-) . . .					

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		19,021	11,907	11,907
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		115,013	106,794	576,536
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		134,034	118,701	588,443
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)			0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		134,034	118,701	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see page 17 of the instructions)		134,034	118,701	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)		134,034	118,701	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	134,034
2	Enter amount from Part I, line 27a	2	-15,333
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	118,701
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	118,701

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	Automatic Data Processing	P	1993-01-02	2013-03-11
b	Colgate-Palmolive	P	1993-01-02	2013-03-11
c	Merck Co	P	1993-01-02	2013-03-11
d	Heinz HJ Co	P	1993-01-02	2013-06-10
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	15,821		1,406	14,415
b	11,502		807	10,695
c	12,899		678	12,221
d	21,750		5,329	16,421
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				14,415
b				10,695
c				12,221
d				16,421
e				
2	Capital gain net income or (net capital loss)	<small>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</small>	2	53,752
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	46,268	517,923	000 089334
2011	64,588	501,742	000 128728
2010	45,450	498,223	000 091224
2009	41,792	469,240	000 089063
2008	43,338	521,961	000 083029
2			2 000 481378
3			3 000 096276
4			4 609,403
5			5 58,671
6			6 665
7			7 59,336
8			8 80,430

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	665
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	665
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	665
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	896
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	896
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	231
11	Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> 231 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b	
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NJ		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Website address ► N/A

14	The books are in care of ► W Thomas Margetts	Telephone no ► (973) 879-5343
	Located at ► PO Box 846 Boca Grande FL	ZIP + 4 ► 33921

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ►	<input checked="" type="checkbox"/> 15
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16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
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See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	Organizations relying on a current notice regarding disaster assistance check here. ►		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
c	Organizations relying on a current notice regarding disaster assistance check here. ►			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
W Thomas Margetts PO Box 846 Boca Grande, FL 33921	President 005 00	0		
Donna D Margetts PO Box 846 Boca Grande, FL 33921	Trustee 005 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				►

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE"

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Not Applicable	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	

All other program-related investments See page 24 of the instructions

3 _____

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	
a	Average monthly fair market value of securities.	1a 32,535
b	Average of monthly cash balances.	1b 586,148
c	Fair market value of all other assets (see instructions).	1c 0
d	Total (add lines 1a, b, and c).	1d 618,683
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e
2	Acquisition indebtedness applicable to line 1 assets.	2
3	Subtract line 2 from line 1d.	3 618,683
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) <input checked="" type="checkbox"/>	4 9,280
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 609,403
6	Minimum investment return. Enter 5% of line 5.	6 30,470

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1 30,470
2a	Tax on investment income for 2013 from Part VI, line 5.	2a 665
b	Income tax for 2013 (This does not include the tax from Part VI).	2b
c	Add lines 2a and 2b.	2c 665
3	Distributable amount before adjustments Subtract line 2c from line 1.	3 29,805
4	Recoveries of amounts treated as qualifying distributions.	4
5	Add lines 3 and 4.	5 29,805
6	Deduction from distributable amount (see instructions).	6
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7 29,805

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 <input checked="" type="checkbox"/>	1a 80,430
b	Program-related investments—total from Part IX-B.	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required).	3a
b	Cash distribution test (attach the required schedule).	3b
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 80,430
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5 665
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 79,765

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				29,805
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008.	396			
b From 2009.	19,692			
c From 2010.	20,941			
d From 2011.	40,223			
e From 2012.	21,268			
f Total of lines 3a through e.	102,520			
4 Qualifying distributions for 2013 from Part XII, line 4 ► \$ _____ 80,430				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				29,805
e Remaining amount distributed out of corpus	50,625			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	153,145			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	396			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	152,749			
10 Analysis of line 9				
a Excess from 2009.	19,692			
b Excess from 2010.	20,941			
c Excess from 2011.	40,223			
d Excess from 2012.	21,268			
e Excess from 2013.	50,625			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. <input type="text"/>
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed. <input type="text"/>
b 85% of line 2a. <input type="text"/>
c Qualifying distributions from Part XII, line 4 for each year listed. <input type="text"/>
d Amounts included in line 2c not used directly for active conduct of exempt activities. <input type="text"/>
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c. <input type="text"/>
3 Complete 3a, b, or c for the alternative test relied upon
a "Assets" alternative test—enter
(1) Value of all assets. <input type="text"/>
(2) Value of assets qualifying under section 4942(j)(3)(B)(i). <input type="text"/>
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. <input type="text"/>
c "Support" alternative test—enter
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). <input type="text"/>
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III). <input type="text"/>
(3) Largest amount of support from an exempt organization <input type="text"/>
(4) Gross investment income <input type="text"/>

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	80,180
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments.						
4 Dividends and interest from securities.				14	19	
5 Net rental income or (loss) from real estate				14	14,983	
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property.						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory.				18	53,752	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory.						
11 Other revenue a						
b						
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e).					68,754	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13		68,754

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN CANCER SOCIETY PO BOX 22710 OKLAHOMA CITY, OK 731231718	NONE	PC	GENERAL	150
BIKE & BUILD 6153 RIDGE AVE PHILADELPHIA, PA 19128	NONE	PC	GENERAL	1,000
BLOOMFIELD COLLEGE FOUNDATION 229 LIBERTY STREET BLOOMFIELD, NJ 07003	NONE	PC	EDUCATION	250
BARRIER ISLAND PARKS SOCIETY PO BOX 637 BOCA GRANDE, FL 33921	NONE	PC	CONSERVATION	100
BOCA GRANDE CLINIC FOUNDATION PO BOX 2340 BOCA GRANDE, FL 33921	NONE	PC	MEDICAL	1,000
BONNIE BRAE 3416 VLEY ROAD LIBERY CORNER NJ, NJ 07938	NONE	PC	GENERAL	100
COMMUNITY FOUNDATION OF NEW JERSEY 35 KNOX ROAD PO BOX 338 MORRISTOWN, NJ 079630338	NONE	PC	GENERAL	15,000
COUNTY COLLEGE OF MORIIS FOUNDATION 214 CENTER GRONE ROAD RANDOLPH, NJ 07869	NONE	PC	EDUCATION	4,350
DUKE CHILDREN'S HOSPITAL 512 MAGNUM STREET DURHAM, NC 27701	NONE	PC	MEDICAL	250
EVA'S VILLAGE 393 MAIN STREET PATERSON, NJ 07501	NONE	PC	GEMERAL	250
FRIENDS OF BOCA GRANDE COMMUNITY CENTER PO BOX 1222 BOCA GRANDE, FL 33921	NONE	PC	GENERAL	150
FRIENDS OF FLORHAM FAIRLEGH DICKINSON UNIVERSITY MADISON, NJ 07940	NONE	PC	GENERAL	250
FRIENDS OF THE GREAT SWAMP WILDLIFE REFUGE 241 PLEASANT PLAINS ROAD BASKING RIDGE, NJ 07920	NONE	PC	CONSERVATION	200
FROST VALLEY YMCA 2000 FROST VALLEY ROAD CLARYVILLE, NY 12725	NONE	PC	GENERAL	6,650
GASPARILLA ISLAND CONSERVATION & IMPROVEMENT ASSOC PO BOX 446 BOCA GRANDE, FL 33921	NONE	PC	CONSERVATION	500
Total			► 3a	80,180

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GREAT SWAMP WATERSHED ASSOCIATION PO BOX 300 NEW VERNON, NJ 07976	NONE	PC	CONSERVATION	100
HARDING LAND TRUST 110 HARTER ROAD MORRISTOWN, NJ 07960	NONE	PC	CONSERVATION	100
HERITAGE HUMANE SOCIETY 430 WALLER MILL ROAD WILLIAMSBURG, VA 23185	NONE	PC	GENERAL	100
HERITAGE FOUNDATION 214 MASSACHUSETTS AVE NE WASHINGTON, DC 200024999	NONE	PC	GENERAL	250
HOMELESS SOLUTIONS SERVICE 6 DUMONT PLACE MORRISTOWN, NJ 07960	NONE	PC	GENERAL	100
HUNTSMAN CANCER FOUNDATION 500 HUNTSMAN WAY SALT LAKE CITY, UT 84108	NONE	PC	MEDICAL	500
JACK MILLER CENTER 111 PRESIDENTIAL BLVD BALA CYNWID, PA 190049933	NONE	PC	GENERAL	250
KEMMERER LIBRARY PO BOX 283 NEW VERNON, NJ 07976	NONE	PC	EDUCATION	100
KENT SCHOOL PO BOX 2006 KENT, CT 06757	NONE	PC	EDUCATION	250
KESSLER FOUNDATION 300 EXECUTIVE DRIVE WEST ORANGE, NJ 07052	NONE	PC	MEDICAL	5,000
KIMBALL UNION ACADEMY PO BOX 188 MERIDEN, NH 03770	NONE	PC	EDUCATION	100
LAND CONSERVANCY OF NEW JERSEY 19 BOONTON AVE BOONTON, NJ 07005	NONE	PC	CONSERVATION	150
MACCULLOCH HALL HISTORICAL MUSEUM 45 MACCULLOCH STREET MORRISTOWN, NJ 07960	NONE	PC	GENERAL	300
MORRIS ARTS 14 MAPLE AVENUE SUITE 301 MORRISTOWN, NJ 07960	NONE	PC	GENERAL	100
MORRIS MUSEUM 6 NORMANDY HEIGHTS ROAD MORRISTOWN, NJ 07960	NONE	PC	GENERAL	250
Total				80,180
► 3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATIONAL CIVIL WAR MUSEUM 1 LINCOLN CIRCLE AT RESERVOIR PARK HARRISBURG, PA 17103	NONE	PC	GENERAL	250
NED SMITH CENTER FOR NATURE AND ART 177 WATERCO ROAD PO BOX 33 MILLERSBERG, PA 17061	NONE	PC	EDUCATION	250
NEWARK ACADEMY 91 SOUTH ORANGE AVENUE LIVINGSTON, NJ 07039	NONE	PC	EDUCATION	1,100
NEW JERSEY CONSERVATION ASSOCIATION BAMBOO ROAD FAR HILLS, NJ 07931	NONE	PC	CONSERVATION	250
NEWPORT CITIZENS FIRE COMPANY 301 MULBERRY STREET NEWPORT, PA 17074	NONE	PC	GENERAL	100
NEWPORT PUBLIC LIBRARY SERVICE 316 NORTH FOURTH STREET NEWPORT, PA 17074	NONE	PC	EDUCATION	500
NEWPORT REVITALIZATION & PRESERVATION SOCIETY PO BOX 13 NEWPORT, PA 17074	NONE	PC	GENERAL	2,000
NEW VERNON VOLUNTEER FIRE DEPARTMENT VILLAGE ROAD NEW VERNON, NJ 07976	NONE	PC	GENERAL	250
PERLMAN MUSIC PROGRAM SUNCOAST PO BOX 3407 SARASOTA, FL 34230	NONE	PC	GENERAL	1,000
PERRY COUNTY COUNCIL OF THE ARTS 232 MARKET STREET PO BOX 354 NEWPORT, PA 17074	NONE	PC	GENERAL	2,500
PERRY COUNTY COMMUNITY FOUNDATION 200 N 3RD STREET PO BOX 678 HARRISBURG, PA 171080678	NONE	PC	GENERAL	4,750
PERRY COUNTY LITERACY COUNCIL 316 NORTH FOURTH STREET NEWPORT, PA 17074	NONE	PC	GENERAL	3,875
RINGLING MUSEUM & ART FOUNDATION 5401 BAY SHORE ROAD SARASOTA, FL 34243	NONE	PC	GENERAL	200
ROYAL PALM PLAYERS PO BOX 954 BOCA GRANDE, FL 33921	NONE	PC	GENERAL	100
ST JOHN THE BAPTIST FOUNDATION PO BOX 240 82 WEST MAIN STREET MENDHAM, NJ 07945	NONE	PC	RELIGIOUS	100
Total			► 3a	80,180

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST MARK'S EPISCOPAL CHURCH 9 EAST MAIN STREET MENDHAM, NJ 07945	NONE	PC	RELIGIOUS	1,500
ST PETER'S EPISCOPAL CHURCH 70 MAPLE AVENUE MORRISTOWN, NJ 07960	NONE	PC	RELIGIOUS	1,750
ST ANDREW'S EPISCOPAL CHURCH PO BOX 272 BOCA GRANDE, FL 33921	NONE	PC	RELIGIOUS	1,100
SALVATION ARMY 95 SPRING STREET MORRISTOWN, NJ 07960	NONE	PC	GENERAL	350
SARASOTA OPERA 61 NORTH PINEAPPLE AVENUE SARASOTA, FL 34236	NONE	PC	GENERAL	1,455
SE PA BEEF CLASSIC 64 STARVIEW LANE NEWPORT, PA 17074	NONE	PC	GENERAL	100
SPECIAL OLYMPICS-NEW JERSEY PO BOX 175 PEAPACK, NJ 07877	NONE	PC	GENERAL	500
SPHINX FOUNDATION PO BOX 213 HANOVER, NH 03755	NONE	PC	GENERAL	350
TOWNSHIP OF HARDING PO BOX 666 NEW VERNON, NJ 07976	NONE	PC	GENERAL	15,000
UNIVERSITY OF VIRGINIA LAW SCHOOL FOUNDATION PO BOX 400807 CHARLOTTESVILLE, VA 229044807	NONE	PC	EDUCATION	2,500
WASHINGTON ASSOCIATION OF NEW JERSEY PO BOX 1473 MORRISTOWN, NJ 079601473	NONE	PC	GENERAL	500
Total			► 3a	80,180

TY 2013 Accounting Fees Schedule

Name: The Margetts Foundation

EIN: 22-6041532

Software ID: 13000230

Software Version: 13.4.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Kollet Tax Accounting	1,985	1,985		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Gain/Loss from Sale of Other Assets Schedule

Name: The Margetts Foundation

EIN: 22-6041532

Software ID: 13000230

Software Version: 13.4.0.0

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Automatic Data Processing	1993-01	P	2013-03		15,821	1,406	Cost		14,415	
Colgate-Palmolive	1993-01	P	2013-03		11,502	807	Cost		10,695	
Merck Co	1993-01	P	2013-03		12,899	678	Cost		12,221	
Heinz HJ Co	1993-01	P	2013-06		21,750	5,329	Cost		16,421	

TY 2013 General Explanation Attachment

Name: The Margetts Foundation

EIN: 22-6041532

Software ID: 13000230

Software Version: 13.4.0.0

TY 2013 Investments Corporate Stock Schedule

Name: The Margetts Foundation

EIN: 22-6041532

Software ID: 13000230

Software Version: 13.4.0.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1050 shares of Automatic Data Processing	5,904	84,839
2800 shares of Colgate-Palmolive	11,292	182,588
692 shares of Center Bancorp	6,343	12,982
100 shares of Home Depot	3,375	8,234
500 shares of Johnson Johnson	11,093	45,795
2041 shares of Merck	20,986	87,137
1491 shares of Pfizer Inc	14,298	45,669
400 shares of Procter Gamble	7,649	32,564
54 shares of Smucker JM Co	3,138	5,595
100 shares of Abbott Laboratories	2,678	3,833
800 shares of UGI Corp New	4,008	33,168
100 shares of Verizon Communications	1,810	4,914
327 shares of Valley National Bancorp	3,712	3,309
24 shares of Frontier Communications	120	112
100 shares of Pepsico Incorporated	6,136	8,294
174 shares of Express Scripts	1,348	12,222
100 shares of Abbvie Inc	2,904	5,281

TY 2013 Legal Fees Schedule

Name: The Margetts Foundation

EIN: 22-6041532

Software ID: 13000230

Software Version: 13.4.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
THE PAYNE LAW GROUP	500	250		250

TY 2013 Taxes Schedule

Name: The Margetts Foundation

EIN: 22-6041532

Software ID: 13000230

Software Version: 13.4.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax on investment income	1,422			