



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

2013

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation
KOVEN FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
6 SAWMILL ROAD

City or town, state or province, country, and ZIP or foreign postal code
LEBANON, NJ 08833

G Check all that apply
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

H Check type of organization
 Section 4947(a)(1) nonexempt charitable trust
 Section 501(c)(3) exempt private foundation
 Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
 ▶ \$ **2,201,645.** (Part I, column (d) must be on cash basis.)

J Accounting method
 Cash
 Accrual
 Other (specify)

A Employer identification number
22-6028758

B Telephone number
(908) 832-2562

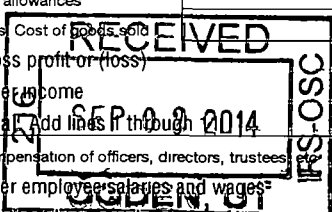
C If exemption application is pending, check here

D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	7,783.	7,783.		Statement 1
	4 Dividends and interest from securities	29,515.	29,515.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	100,877.			
	b Gross sales price for all assets on line 6a	416,578.			
	7 Capital gain net income (from Part IV, line 2)		100,877.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	138,175.	138,175.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees Stmt 3	8,284.	4,142.		4,142.
	17 Interest				
	18 Taxes Stmt 4	3,675.	3,675.		0.
	19 Depreciation and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 5	949.	475.		474.	
24 Total operating and administrative expenses Add lines 13 through 23	12,908.	8,292.		4,616.	
25 Contributions, gifts, grants paid	96,913.			96,913.	
26 Total expenses and disbursements. Add lines 24 and 25	109,821.	8,292.		101,529.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	28,354.				
b Net investment income (if negative, enter -0-)		129,883.			
c Adjusted net income (if negative, enter -0-)			N/A		



SCANNED SEP 05 2014

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	1,914.	39,743.	39,743.
	2	Savings and temporary cash investments	89,595.	27,966.	27,966.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
		b Investments - corporate stock Stmt 6	1,039,974.	1,184,822.	1,676,310.
		c Investments - corporate bonds Stmt 7	284,794.	332,101.	336,749.
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other Stmt 8	260,786.	120,785.	120,877.	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item 1)	1,677,063.	1,705,417.	2,201,645.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds	1,733,149.	1,733,149.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds	<56,086.>	<27,732.>		
30	Total net assets or fund balances	1,677,063.	1,705,417.		
31	Total liabilities and net assets/fund balances	1,677,063.	1,705,417.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,677,063.
2	Enter amount from Part I, line 27a	2	28,354.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,705,417.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,705,417.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BEACON TRUST - ST TOTALS	P		
b BEACON TRUST - LT TOTALS	P		
c BEACON TRUST - LT TOTALS	P		
d CLASS ACTION SETTLEMENT	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 67,658.		68,895.	<1,237.>
b 174,621.		141,825.	32,796.
c 170,093.		104,981.	65,112.
d 4,206.			4,206.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			<1,237.>
b			32,796.
c			65,112.
d			4,206.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	100,877.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	93,381.	1,875,870.	.049780
2011	106,402.	1,897,185.	.056084
2010	105,482.	1,854,897.	.056867
2009	113,814.	1,717,636.	.066262
2008	113,552.	2,146,297.	.052906

2 Total of line 1, column (d)	2	.281899
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056380
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2,033,609.
5 Multiply line 4 by line 3	5	114,655.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,299.
7 Add lines 5 and 6	7	115,954.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	101,529.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,598.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,598.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	2,598.
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,400.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	3,400.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	47.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	755.
11	Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> 755. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X		
14	The books are in care of ► THEODORE KOVEN Telephone no ► 908-832-2562 Located at ► 6 SAWMILL ROAD, LEBANON, NJ ZIP+4 ► 08833			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THEODORE KOVEN LEBANON, NJ	DIRECTOR 5.00	0.	0.	0.
GUSTAV KOVEN GREEN VILLAGE, NJ	DIRECTOR 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,020,613.
b	Average of monthly cash balances	1b	43,965.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,064,578.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,064,578.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	30,969.
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,033,609.
6	Minimum investment return. Enter 5% of line 5	6	101,680.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	101,680.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	2,598.
2b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,598.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	99,082.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	99,082.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	99,082.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	101,529.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	101,529.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	101,529.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				99,082.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			35,940.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 101,529.				
a Applied to 2012, but not more than line 2a			35,940.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				65,589.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				33,493.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THEODORE G. KOVEN, 908-832-2562
6 SAWMILL ROAD, LEBANON, NJ 08833

b The form in which applications should be submitted and information and materials they should include

NAME & PURPOSE OF ORGANIZATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE ATTACHED</p>				96,913.
Total			▶ 3a	96,913.
<p>b <i>Approved for future payment</i></p> <p>None</p>				
Total			▶ 3b	0.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
BEACON TRUST	7,783.	7,783.	
Total to Part I, line 3	7,783.	7,783.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
BEACON TRUST	29,515.	0.	29,515.	29,515.	
To Part I, line 4	29,515.	0.	29,515.	29,515.	

Form 990-PF Other Professional Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT ADVISORY FEES	5,384.	2,692.		2,692.
PROFESSIONAL FEES	2,900.	1,450.		1,450.
To Form 990-PF, Pg 1, ln 16c	8,284.	4,142.		4,142.

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL EXCISE TAXES	3,614.	3,614.		0.
FOREIGN TAX	61.	61.		0.
To Form 990-PF, Pg 1, ln 18	3,675.	3,675.		0.

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
OFFICE EXPENSES	923.	462.		461.	
BANK CHARGES	26.	13.		13.	
To Form 990-PF, Pg 1, ln 23	949.	475.		474.	

Form 990-PF	Corporate Stock		Statement	6
Description	Book Value	Fair Market Value		
COMMON STOCK	1,184,822.	1,676,310.		
Total to Form 990-PF, Part II, line 10b	1,184,822.	1,676,310.		

Form 990-PF	Corporate Bonds		Statement	7
Description	Book Value	Fair Market Value		
CORPORATE BONDS	332,101.	336,749.		
Total to Form 990-PF, Part II, line 10c	332,101.	336,749.		

Form 990-PF	Other Investments			Statement	8
Description	Valuation Method	Book Value	Fair Market Value		
CD'S	COST	120,785.	120,877.		
ACCOUNTS REC INT/DIVIDENDS	COST	0.	0.		
Total to Form 990-PF, Part II, line 13		120,785.	120,877.		

QTY	SECURITY	UNIT COST	TOTAL COST	PRICE	MARKET VALUE
<u>COMMON STOCK</u>					
538	ABBOTT LABORATORIES	32 61	17,543 42	38 33	20,621 54
672	ABBVIE INC	37 26	25,040 93	52 81	35,488 32
1,803	ACTIVISION BLIZZARD	15 64	28,193 89	17 83	32,147 49
274	ALEXION PHARMACEUTICALS	31 83	8,720 72	132 88	36,410 22
63	AMERICAN INTERNATIONAL GROUP	295 40	18,610 20	51 05	3,216 15
33	AMERICAN INTERNATIONAL GROUP WARRANTS	0 03	1 00	20 25	668 25
531	AMERISOURCEBERGEN CORP	46 47	24,675 20	70 31	37,334 61
245	AMGEN	114 44	28,037 83	114 08	27,949 60
101	APPLE INC	416 45	42,061 49	561 02	56,663 02
414	AUTOMATIC DATA PROCESSING	44 69	18,503 03	80 80	33,450 79
553	BAXTER INTL INC	55 99	30,964 59	69 55	38,461 15
225	BOEING CO	126 23	28,401 28	136 49	30 710 25
817	BRISTOL MYERS SQUIBB	33 17	27,097 80	53 15	43,423 55
262	CELGENE CORP	74 91	19,627 59	168 97	44,269 62
114	CF INDS HOLDINGS	201 47	22,968 07	233 04	26,566 56
224	CHEVRON CORP	81 01	18,147 22	124 91	27,979 84
635	CHICAGO BRIDGE & IRON CO	56 67	35,984 71	83 14	52,793 90
1,155	COMCAST CORP	28 64	33,075 97	51 97	60,019 58
328	CUMMINS INC	62 62	20,539 79	140 97	46,238 16
1,059	DISCOVER FINL SVCS	35 13	37,201 09	55 95	59,251 05
649	EBAY INC	54 48	35,358 80	54 87	35,607 39
154	FACEBOOK INC	50 33	7,750 82	54 65	8,415 95
2,177	FIFTH THIRD BANCORP	15 18	33,037 48	21 03	45,782 31
798	FRANKLIN RESOURCES	37 89	30,236 99	57 73	46,068 54
1,686	GENERAL ELECTRIC CO	18 37	30,973 75	28 03	47,258 58
61	GOOGLE INC	573 42	34,978 68	1,120 71	68,363 31
598	HALLIBURTON CO	51 29	30,670 46	50 75	30,348 50
971	HOLLYFRONTIER CORP	40 94	39,749 37	49 69	48,248 99
369	HOME DEPOT INC	68 46	25,260 89	82 34	30,383 46
531	ILLINOIS TOOL WORKS	48 96	25,995 14	84 08	44,646 48
433	INGREDION	70 45	30,504 61	68 46	29,643 18
622	KRAFT FOODS INC	42 71	26,564 86	53 91	33,532 02
435	LYONDELLBASELL INDUSTRIES	58 67	25,523 20	80 28	34,921 80
1,355	MONDELEZ INTL	20 35	27,576 94	35 30	47,831 50
314	NORTHROP GRUMMAN CORP	96 63	30,342 68	114 61	35,987 54
687	REALOGY HOLDINGS	46 93	32,238 78	49 47	33,985 89
410	SCHLUMBERGER	64 17	26,309 67	90 11	36,945 10
84	SHERWIN WILLIAMS CO	149 60	12,566 40	183 50	15,414 00
1,196	SYMANTEC CORP	24 42	29,203 37	23 58	28,201 68
593	TRAVELERS COS INC	57 47	34,078 92	90 54	53,690 22
610	TRIP ADVISOR	26 81	16,356 29	82 83	50,526 30
409	UNITED PARCEL SERVICE	69 60	28,468 25	105 08	42,977 72
1,012	US BANCORP	34 27	34,682 53	40 40	40,884 80
862	VERIZON COMMUNICATIONS	37 03	31,919 64	49 14	42,358 68
405	YUM BRANDS	47 11	19,077 62	75 61	30,622 05
			1,184,821 96		1,676,309 64

CORPORATE BONDS

40,000	AT&T CORP 2 40%, DUE 8/15/16	100 99	40,396 80	102 84	41,134 00
40,000	CELGENE CORP 2 45%, DUE 10/15/15	100 84	40,335 20	102 73	41,091 60
40,000	DUKE ENERGY CORP 3 35%, DUE 4/01/15	102 48	40,992 40	103 06	41,222 80
40,000	HOME DEPOT 5 40%, DUE 03/01/16	108 77	43,507 60	109 69	43,875 60
40,000	INTEL CORP 1 95%, DUE 10/1/16	100 93	40,372 00	102 8	41,120 00
75,000	JPMORGAN CHASE & CO 3 15%, DUE 7/05/16	101 79	76,345 50	102 8	78,628 50
50,000	CARNIVAL CORP 1 875%, DUE 12/15/17	100 30	50,151 50	99 35	49,676 50
			332,101 00		336,749 00

CD's

50,000	DISCOVER BANK 1 9%, DUE 7/18/17	101 55	50,773 50	101 14	50,568 00
70,000	GE CAPITAL RETAIL BANK 1 1%, DUE 6/15/15	100 02	70,011 20	100 44	70,308 70
			120,784 70		120,876 70

KOVEN FOUNDATION
 EIN 22-6028758
 CONTRIBUTIONS PAID - 2013
 2013 FORM 990-PF, PART XV, STATEMENT 9

NAME	CITY	ST	AMOUNT	PURPOSE
Califon Fire Company	Califon	NJ	1,000 00	Public Good
Columbia Graduate School of Business	New York	NY	500 00	Educational
Gill St Bernards School	Gladstone	NJ	1,000 00	Educational
Georgetown University Law Center	Washington	DC	1,000 00	Educational
Great Swamp Watershed Assoc	Morristown	NJ	500 00	Conservation
Green Village Fire Company	Green Village	NJ	500 00	Public Good
Harding Land Trust	New Vernon	NJ	4,000 00	Conservation
Hunterdon Land Trust Alliance	Sergeantsville	NJ	2,000 00	Conservation
Jonathan Slusher Scholarship Foundation	Lebanon	NJ	500 00	Educational
LAB Middle School	New York	NY	1,000 00	Educational
Morristown Memorial Hospital	Morristown	NJ	5,000 00	Medical
National Rowing Foundation	Stonington	CT	1,000 00	Educational
Nature Conservancy - Block Island	Block Island	RI	2,000 00	Conservation
Nature Conservancy - New Jersey	Chester	NJ	1,000 00	Conservation
New Jersey Audubon Society	Bernardsville	NJ	20,000 00	Conservation
New Jersey Conservation Foundation	Far Hills	NJ	2,150 00	Conservation
New Jersey Highlands Coalition	Boonton	NJ	1,000 00	Conservation
New Jersey Performing Arts Center	Newark	NJ	2,000 00	Performing Arts
New Vernon Rescue Squad	New Vernon	NJ	1,000 00	Medical
New Jersey Symphony Orchestra	Newark	NJ	3,000 00	Performing Arts
Oldwick Fire Department	Oldwick	NJ	500 00	Public Good
P S 1	Santa Monica	CA	2,000 00	Educational
Peck School	Morristown	NJ	1,000 00	Educational
Raritan Headwaters Association	Gladstone	NJ	2,500 00	Conservation
Salvation Army	West Nyack	NY	1,000 00	Public Good
Sanibel Captiva Conservation Foundation	Sanibel	FL	500 00	Conservation
Sherman Hoffman	Bernardsville	NJ	1,000 00	Conservation
Spondylitis Association of America	Sherman Oaks	CA	500 00	Medical
St Timothy's School	Stevenson	MD	3,000 00	Educational
Stevens Institute of Technology	Hoboken	NJ	1,000 00	Educational
Tewksbury Family Assistance Fund	Tewksbury	NJ	500 00	Public Good
Tewksbury First Aid and Rescue	Tewksbury	NJ	500 00	Medical
Tewksbury Historical Society	Oldwick	NJ	200 00	Educational
Tewksbury Land Trust	Oldwick	NJ	2,000 00	Conservation
The Gow School	South Wales	NY	1,000 00	Educational
The Gunnery Capital Drive	Washington	CT	2,000 00	Educational
The Highlands Coalition	Bethlehem	PA	1,000 00	Conservation
The Newark Museum	Newark	NJ	16,500 00	Educational
The Willowwood Foundation	Gladstone	NJ	500 00	Educational
Thirteen WNET	New York	NY	62 86	Educational
Trust for Public Land	Southampton	NJ	2,000 00	Conservation
WQXR	New York	NY	1,500 00	Educational

90,912 86

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**

▶ **Information about Form 8868 and its instructions is at www.irs.gov/form8868**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
Type or print	Name of exempt organization or other filer, see instructions. KOVEN FOUNDATION	Employer identification number (EIN) or 22-6028758
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 6 SAWMILL ROAD	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LEBANON, NJ 08833	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

THEODORE KOVEN

- The books are in the care of ▶ **6 SAWMILL ROAD - LEBANON, NJ 08833**

Telephone No. ▶ **908-832-2562**

Fax No. ▶

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 15, 2014**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year **2013** or
 ▶ tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	3,400.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	3,400.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.