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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation GELFAND FAMILY FOUNDATION INC		A Employer identification number 22-3835295	
Number and street (or P O box number if mail is not delivered to street address) C/O ARTHUR GELFAND 1 EXECUTIVE DRIVE NO 151		Room/suite	B Telephone number (see instructions) (732) 469-8484
City or town, state or province, country, and ZIP or foreign postal code SOMERSET, NJ 08873		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 1,590,271		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	602,110			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2	2		
	4 Dividends and interest from securities.	16,098	16,098		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-20,373			
	b Gross sales price for all assets on line 6a 188,150				
	7 Capital gain net income (from Part IV , line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	597,837	16,100		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	193	193		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	510	260		0
	24 Total operating and administrative expenses. Add lines 13 through 23	703	453		0
	25 Contributions, gifts, grants paid	102,865			102,865
	26 Total expenses and disbursements. Add lines 24 and 25	103,568	453		102,865
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	494,269			
	b Net investment income (if negative, enter -0-)		15,647		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,698	5,000	5,000
	2	Savings and temporary cash investments	13,722	22,002	22,002
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	936,504	1,421,191	1,563,269
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	953,924	1,448,193	1,590,271	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	953,924	1,448,193	
	30	Total net assets or fund balances (see page 17 of the instructions)	953,924	1,448,193	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	953,924	1,448,193		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	953,924
2	Enter amount from Part I, line 27a	2	494,269
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,448,193
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,448,193

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-20,373
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	233,370	1,042,885	0 223773
2011	102,653	1,208,288	0 084957
2010	106,810	1,190,230	0 089739
2009	61,058	1,145,211	0 053316
2008	65,040	1,332,246	0 048820

2	Total of line 1, column (d).	2	0 500605
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 100121
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	995,640
5	Multiply line 4 by line 3.	5	99,684
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	156
7	Add lines 5 and 6.	7	99,840
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	102,865

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	156
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2.		3	156
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	156
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,469	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d.		7	1,469
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	1,313
11 Enter the amount of line 10 to be Credited to 2014 estimated tax 1,313 Refunded		11	0

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions): ☐ NJ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of ARTHUR GELFAND Telephone no (732) 469-8484 Located at 1 EXECUTIVE WAY SUITE 151 SOMERSET NJ ZIP +4 08873			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		Yes	No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		Yes	No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		Yes	No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		Yes	No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		Yes	No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).		Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.		☒		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILMA GELFAND	PRESIDENT & TRUSTEE	0	0	0
1 EXECUTIVE DRIVE 151 SOMERSET, NJ 08873	1 00			
ARTHUR GELFAND	VICE PRESIDENT & TRUSTEE	0	0	0
1 EXECUTIVE DRIVE 151 SOMERSET, NJ 08873	0 50			
DOUGLAS GELFAND	TREASURER & TRUSTEE	0	0	0
103 MACDOUGAL STREET APARTMENT 32 NEW YORK, NY 10003	0 50			
DANIEL GELFAND	SECRETARY & TRUSTEE	0	0	0
1 EXECUTIVE DRIVE 151 SOMERSET, NJ 08873	0 50			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	979,666
b	Average of monthly cash balances.	1b	31,136
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,010,802
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,010,802
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	15,162
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	995,640
6	Minimum investment return. Enter 5% of line 5.	6	49,782

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	49,782
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	156
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	156
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	49,626
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	49,626
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	49,626

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	102,865
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	102,865
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	156
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	102,709
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				49,626
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.	4,249			
c From 2010.	47,807			
d From 2011.	42,703			
e From 2012.	181,576			
f Total of lines 3a through e.	276,335			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 102,865				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				49,626
e Remaining amount distributed out of corpus	53,239			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	329,574			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	329,574			
10 Analysis of line 9				
a Excess from 2009. . . .	4,249			
b Excess from 2010. . . .	47,807			
c Excess from 2011. . . .	42,703			
d Excess from 2012. . . .	181,576			
e Excess from 2013. . . .	53,239			

Part XIV

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3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1

See Additional Data Table

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	102,865
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
OWLS 1,160 714 SH	P		
OWLC 1,423 407 SH	P		
OWSM 371 498 SH	P		
OWRR 3,569 530 SH	P		
OWSO 13,806 637 SH	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,000		16,354	-3,354
17,900		20,099	-2,199
6,100		3,830	2,270
30,000		43,441	-13,441
109,500		124,799	-15,299
11,650			11,650

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,354
			-2,199
			2,270
			-13,441
			-15,299
			11,650

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

WILMA GELFAND
ARTHUR GELFAND

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
826 VALENCIA 826 VALENCIA STREET SAN FRANCISCO,CA 94110	NONE	501(C)3	CHARITABLE	500
ACLU 125 BROAD ST 18TH FL NEW YORK,NY 10004	NONE	501(C)3	CHARITABLE	300
ALONZO KING LINES BALLET 26 SEVENTH STREET SAN FRANCISCO,CA 94103	NONE	501(C)3	CHARITABLE	250
AMERICAN MUSEUM OF NATURAL HISTORY 26 W 25TH ST NEW YORK,NY 10010	NONE	501(C)3	CHARITABLE	3,500
ART DECO SOCIETY OF NEW YORK INC 385 5TH AVE RM 509 NEW YORK,NY 10016	NONE	501(C)3	CHARITABLE	150
BARNES FOUNDATION 300 NORTH LATCHS LANE MERION STATION,PA 19066	NONE	501(C)3	CHARITABLE	225
BERNARDSVILLE FIRE CO 118 MINE BROOK RD BERNARDSVILLE,NJ 07924	NONE	501(C)3	CHARITABLE	500
BERNARDSVILLE LIBRARY ASSOCIATION 1 ANDERSON HILL RD BERNARDSVILLE,NJ 07924	NONE	501(C)3	CHARITABLE	5,000
BERNARDSVILLE PBA 365 166 MINE BROOK RD BERNARDSVILLE,NJ 07924	NONE	501(C)3	CHARITABLE	100
BRAVO 2271 N FRONTAGE ROAD W VAIL,CO 81657	NONE	501(C)3	CHARITABLE	250
BROADWAY CARES 165 WEST 46TH STREET NEW YORK,NY 10036	NONE	501(C)3	CHARITABLE	1,000
CALIFORNIA ACADEMY OF SCIENCES 55 MUSIC CONCOURSE DRIVE SAN FRANCISCO,CA 94118	NONE	501(C)3	CHARITABLE	250
CARE PO BOX 1871 MERRIFIELD,VA 22081	NONE	501(C)3	CHARITABLE	500
CENTER FOR ALASKAN COASTAL STUDIES PO BOX 2225 HOMER,AL 99603	NONE	501(C)3	CHARITABLE	500
CENTRAL PARK CONSERVATORY 14 E 60TH ST NEW YORK,NY 10022	NONE	501(C)3	CHARITABLE	1,500
Total  3a				102,865

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CLEAR PATH INTERNATIONAL INC 321 HIGH SCHOOL RD NE STE D3 574 BAINBRIDGE ISLAND,WA 98110	NONE	501(C)3	CHARITABLE	250
COMMUNITY FOOD BANK 31 EVANS TERMINAL HILLSIDE,NJ 07205	NONE	501(C)3	CHARITABLE	500
DOROT 171 WEST 85TH ST NEW YORK,NY 10025	NONE	501(C)3	CHARITABLE	180
EAGLE VALLEY HUMANE SOCIETY 1400 FAIRGROUNDS RD EAGLE,CO 81631	NONE	501(C)3	CHARITABLE	200
ESSEX COUNTY CASA 211 WASHINGTON ST NEWARK,NJ 07102	NONE	501(C)3	CHARITABLE	500
EXPLORATORIUM 3601 LYON STREET SAN FRANCISCO,CA 94123	NONE	501(C)3	CHARITABLE	150
FCS RACE FOR KIDS 212 THIRD AVENUE NORTH MINNEAPOLIS,MN 55401	NONE	501(C)3	CHARITABLE	250
FOR-SITE FOUNDATION 49 GEARY STREET SUITE 205 SAN FRANCISCO,CA 94108	NONE	501(C)3	CHARITABLE	2,500
FRESH AIR FUND 633 3RD AVENUE 14TH FLOOR NEW YORK,NY 10017	NONE	501(C)3	CHARITABLE	1,000
FRIENDS FOR GREENER BERNARDSVILLE PO BOX 81 BERNARDSVILLE,NJ 07924	NONE	501(C)3	CHARITABLE	500
FRIENDS OF SHELTER 900 CLIFTON AVENU CLIFTON,NJ 07011	NONE	501(C)3	CHARITABLE	500
GEORGE STREET PLAYHOUSE 9 LIVINGSTON AVE NEW BRUNSWICK,NJ 08901	NONE	501(C)3	CHARITABLE	500
GREATER NEWARK HOLIDAY FUND INC PO BOX 59 NEWARK,NJ 07101	NONE	501(C)3	CHARITABLE	250
HADASSAH SOMERSET CHAPTER 3301 HWY 66 NEPTUNE,NJ 07753	NONE	501(C)3	CHARITABLE	20
HARVARD CLUB LIBRARY 374 COMMONWEALTH AVE BOSTON,MA 02215	NONE	501(C)3	CHARITABLE	200
Total  3a				102,865

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HEADLANDS FOR THE ARTS 944 FORT BARRY SAUSALITO,CA 94965	NONE	501(C)3	CHARITABLE	2,000
HEIFER INTERNATIONAL 1 WORLD AVENUE LITTLE ROCK,AR 72202	NONE	501(C)3	CHARITABLE	500
HOME CARE ASSOCIATION OF NEW YORK STATE INC 388 BROADWAY 4TH FLOOR ALBANY,NY 12208	NONE	501(C)3	CHARITABLE	2,500
HOME SHARING INC 711 E ROOSEVELT ROAD WHEATON,IL 60187	NONE	501(C)3	CHARITABLE	1,000
INTERSECTION FOR THE ARTS 925 MISSION STREET SAN FRANCISCO,CA 94103	NONE	501(C)3	CHARITABLE	750
JEWISH FAMILY SERVICES 655 WESTFIELD AVE ELIZABETH,NE 07208	NONE	501(C)3	CHARITABLE	3,000
JEWISH MUSEUM 1109 5TH AVE 92ND ST NEWYORK,NY 10128	NONE	501(C)3	CHARITABLE	500
LHS CLASS OF 1980 - LAUREN BARNA MARINELLI 4 HILLSIDE AVENUE PORT WASHINGTON,NY 11050	NONE	501(C)3	CHARITABLE	500
MAG AMERICA INC 1750 K STREET NW STE 350 WASHINGTON,DC 20006	NONE	501(C)3	CHARITABLE	250
MANE STREAM INC PO BOX 305 OLDWICK,NJ 08858	NONE	501(C)3	CHARITABLE	500
MARKET STREET MISSION INC 9 MARKET ST MORRISTOWN,NJ 07960	NONE	501(C)3	CHARITABLE	250
MCLAREN LODGE RECREATION PARK 501 STANYAN ST SAN FRANCISCO,CA 94117	NONE	501(C)3	CHARITABLE	1,000
MEDICATION SAFETY FOUNDATION 5924 MCANDREW DR OAKLAND,CA 94611	NONE	501(C)3	CHARITABLE	500
METROPOLITAN MUSEUM OF ART 1000 5TH AVE NEWYORK,NY 10028	NONE	501(C)3	CHARITABLE	3,000
MONTCLAIR ART MUSEUM 3 SOUTH MOUNTAIN AVE MONTCLAIR,NJ 07043	NONE	501(C)3	CHARITABLE	325
Total  3a				102,865

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MORGAN LIBRARY MADISON AVE 39TH ST NEWYORK,NY 10016	NONE	501(C)3	CHARITABLE	1,500
MORRIS MUSEUM 6 NORMANDY HEIGHTS ROAD MORRISTOWN,NJ 07960	NONE	501(C)3	CHARITABLE	665
MS HOPE FOR A CURE 2250 BROADWAY SUITE 1K NEWYORK,NY 10024	NONE	501(C)3	CHARITABLE	500
MUSEUM OF ARTS & DESIGN 2 COLUMBUS CIRCLE NEWYORK,NY 10019	NONE	501(C)3	CHARITABLE	1,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY 8111 N STADIUM DR STE 100 HOUSTON,TX 77054	NONE	501(C)3	CHARITABLE	500
NATURE BRIDGE 28 GEARY STREET SUITE 650 SAN FRANCISCO,CA 94108	NONE	501(C)3	CHARITABLE	500
NEWYORK HISTORICAL SOCIETY 170 CENTRAL PARK WEST NEWYORK,NY 10024	NONE	501(C)3	CHARITABLE	500
NEWYORK PUBLIC LIBRARY 476 5TH AVENUE NEWYORK,NY 10018	NONE	501(C)3	CHARITABLE	500
NEWYORK RESTORATION PROJECT (NYRP) 254 W 31ST ST FL 10 NEWYORK,NY 10001	NONE	501(C)3	CHARITABLE	750
NEWARK MUSEUM PO BOX 540 NEWARK,NJ 07101	NONE	501(C)3	CHARITABLE	22,550
NJ CONSERVATION FOUNDATION 170 LONGVIEW ROAD FAR HILLS,NJ 07931	NONE	501(C)3	CHARITABLE	1,500
NY TIMES NEEDIEST CASE 620 EIGHTH AVENUE NEWYORK,NY 10018	NONE	501(C)3	CHARITABLE	12,500
PAPERMILL PLAYHOUSE BROOKSIDE DRIVE MILBURN,NJ 07041	NONE	501(C)3	CHARITABLE	1,000
RAPTOR TRUST 1390 WHITE BRIDGE ROAD MILLINGTON,NJ 07946	NONE	501(C)3	CHARITABLE	500
REGENTS OF UNIVERSITY OF CA 1111 FRANKLIN STREET OAKLAND,CA 94607	NONE	501(C)3	CHARITABLE	500
Total  3a				102,865

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ROUNABOUT THEATER 231 W 39TH ST NEWYORK,NY 10018	NONE	501(C)3	CHARITABLE	10,000
RUNNING START 2 WISCONSIN CIRCLE STE 700 CHEVY CHASE,MD 20815	NONE	501(C)3	CHARITABLE	500
SHAKESPEARE THEATRE OF NJ 36 MADISON AVENUE MADISON,NJ 07940	NONE	501(C)3	CHARITABLE	1,000
SOMERSET COUNTY SPCA 1119 LIVINGSTON AVENUE NEW BRUNSWICK,NJ 08901	NONE	501(C)3	CHARITABLE	500
SOUTH STREET SEAPORT MUSEUM 12 FULTON STREET NEWYORK,NY 10038	NONE	501(C)3	CHARITABLE	500
SOUTHERN EXPOSURE PO BOX 460 MINERAL,VA 23117	NONE	501(C)3	CHARITABLE	250
SURFLIGHT THEATRE PO BOX 1155 BEACH HAVEN,NJ 08008	NONE	501(C)3	CHARITABLE	500
SUSTAINABLE HEALTH ENTERPRISES 260 5TH AVENUE NEWYORK,NY 10001	NONE	501(C)3	CHARITABLE	500
THE 200 CLUB OF SOMERSET COUNTY PO BOX 179 SOMERVILLE,NJ 08876	NONE	501(C)3	CHARITABLE	200
THE HALO TRUST 1730 RHODE ISLAND AVE STE 403 WASHINGTON,DC 20036	NONE	501(C)3	CHARITABLE	1,000
THIRTEENWNET NEWYORK 825 EIGHTH AVENUE NEWYORK,NY 10019	NONE	501(C)3	CHARITABLE	1,000
VETERANS BEDSIDE NETWORK 10 FISKE PLACE MT VERNON,NY 10550	NONE	501(C)3	CHARITABLE	200
VISITING NURSES ASSOCIATION 900 19TH ST WASHINGTON,DC 20006	NONE	501(C)3	CHARITABLE	1,000
WILLOW SCHOOL INC 1150 POTTERSVILLE RD GLADSTONE,NJ 07934	NONE	501(C)3	CHARITABLE	500
WILLOW WOOD FOUNDATION PO BOX 218 GLADSTONE,NJ 07934	NONE	501(C)3	CHARITABLE	250
Total  3a				102,865

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WNYC 1 CENTRE STREET NEW YORK,NY 10007	NONE	501(C)3	CHARITABLE	500
WORLDWIDE FISTULA FUND PO BOX 27879 ST LOUIS,MO 63146	NONE	501(C)3	CHARITABLE	400
YOUTH SPEAKS 1663 MISSION STREET SAN FRANCISCO,CA 94103	NONE	501(C)3	CHARITABLE	500
Total  3a				102,865

TY 2013 Investments - Other Schedule

Name: GELFAND FAMILY FOUNDATION INC

EIN: 22-3835295

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BESSEMER TRUST - FUNDS	AT COST	1,421,191	1,563,269

TY 2013 Other Expenses Schedule

Name: GELFAND FAMILY FOUNDATION INC

EIN: 22-3835295

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	510	260		0

TY 2013 Taxes Schedule

Name: GELFAND FAMILY FOUNDATION INC

EIN: 22-3835295

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	193	193		0