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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▸ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▸ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

A Employer identification number
22-3591803

Number and street (or P O box number if mail is not delivered to street address)
25 DE FOREST AVENUE

Room/suite

B Telephone number (see instructions)
(908) 918-9400

City or town, state or province, country, and ZIP or foreign postal code
SUMMIT, NJ 07901

C If exemption application is pending, check here ▸ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▸ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▸ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▸ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▸$ 48,244,964

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▸ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▸ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	346,685	346,685		
	4	Dividends and interest from securities	617,150	617,150		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,430,020			
	b	Gross sales price for all assets on line 6a 20,060,821				
	7	Capital gain net income (from Part IV, line 2)		1,430,020		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2,393,855	2,393,855		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	2,358			2,358
	b	Accounting fees (attach schedule)	60,309			60,309
	c	Other professional fees (attach schedule)	316,905	316,905		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	20,034			
	19	Depreciation (attach schedule) and depletion	26,859			
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	22,122			22,122
	24	**Total operating and administrative expenses.** Add lines 13 through 23	448,587	316,905		84,789
	25	Contributions, gifts, grants paid	5,340,757			5,340,757
	26	**Total expenses and disbursements.** Add lines 24 and 25	5,789,344	316,905		5,425,546
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-3,395,489			
	b	**Net investment income** (if negative, enter -0-)		2,076,950		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,099,084	1,247,197	1,247,197
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	6,720,358	5,609,280	5,609,280
	b	Investments—corporate stock (attach schedule)	23,175,225	25,882,961	25,882,961
	c	Investments—corporate bonds (attach schedule)	11,076,164	9,381,239	9,381,239
	11	Investments—land, buildings, and equipment basis ▶ 476,543 Less accumulated depreciation (attach schedule) ▶ 167,747	335,656	308,796	308,796
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,357,078	5,815,491	5,815,491
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	48,763,565	48,244,964	48,244,964
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	48,763,565	48,244,964	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	48,763,565	48,244,964	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	48,763,565	48,244,964	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	48,763,565
2	Enter amount from Part I, line 27a	2	-3,395,489
3	Other increases not included in line 2 (itemize) ▶	3	2,876,888
4	Add lines 1, 2, and 3	4	48,244,964
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	48,244,964

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,430,020
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	38,679

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	5,376,439	48,918,910	0 109905
2011	5,272,950	52,655,262	0 100141
2010	9,306,091	57,269,889	0 162495
2009	6,272,911	57,096,529	0 109865
2008	7,139,363	68,362,901	0 104433

2	**Total** of line 1, column (d).	2	0 586839
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 117368
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	48,044,019
5	Multiply line 4 by line 3.	5	5,638,830
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	20,770
7	Add lines 5 and 6.	7	5,659,600
8	Enter qualifying distributions from Part XII, line 4.	8	5,425,546

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	41,539
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	41,539
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	41,539
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	244,309		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	244,309
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	202,770
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 202,770 **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	Yes	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶WILLIAM S CRANE Telephone no ▶(908) 277-2350

Located at ▶25 DEFOREST AVENUE SUMMIT NJ ZIP+4 ▶07901

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NICHOLAS J BOURAS 112 BEEKMAN ROAD SUMMIT, NJ 07901	PRESIDENT 4 00	0	0	0
WILLIAM S CRANE 265 MEETING HOUSE LANE MOUNTAINSIDE, NJ 07092	TREASURER 7 00	0	0	0
ANDREW J STAMELMAN 1 SPEEDWELL AVE MORRISTOWN, NJ 07962	SECRETARY 4 00	0	0	0
B THEODORE BOZONELIS 45 FULLER AVENUE CHATHAM, NJ 07928	TRUSTEE 4 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
CRANE TONELLI ROSENBERG & CO LLP 25 DEFOREST AVENUE SUITE 101 SUMMIT, NJ 07901	ACCOUNTING SVCS	60,309
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	47,177,823
b	Average of monthly cash balances	1b	1,597,831
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	48,775,654
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	48,775,654
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	731,635
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	48,044,019
6	**Minimum investment return.** Enter 5% of line 5	6	2,402,201

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,402,201
2a	Tax on investment income for 2013 from Part VI, line 5	2a	41,539		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	41,539
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,360,662
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,360,662
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	2,360,662

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	5,425,546
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,425,546
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,425,546

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				2,360,662
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2013				
a From 2008. 3,779,809				
b From 2009. 3,470,428				
c From 2010. 6,539,118				
d From 2011. 2,658,313				
e From 2012. 2,992,297				
f **Total** of lines 3a through e.	19,439,965			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 5,425,546				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				2,360,662
e Remaining amount distributed out of corpus	3,064,884			
5 Excess distributions carryover applied to 2013				
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	22,504,849			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .	3,779,809			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	18,725,040			
10 Analysis of line 9				
a Excess from 2009. . . . 3,470,428				
b Excess from 2010. . . . 6,539,118				
c Excess from 2011. . . . 2,658,313				
d Excess from 2012. . . . 2,992,297				
e Excess from 2013. . . . 3,064,884				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NICHOLAS J BOURAS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				5,340,757
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	346,685	
4 Dividends and interest from securities. . . .			14	617,150	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	1,430,020	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				2,393,855	

13 Total. Add line 12, columns (b), (d), and (e). **13** 2,393,855

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2014-08-12 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
WILLIAM S CRANE		2014-08-11		P00884382
Firm's name ▶ CRANE TONELLI ROSENBERG & CO LLP			Firm's EIN ▶ 22-1627982	
Firm's address ▶ 25 DEFOREST AVE STE 101 SUMMIT, NJ 07901			Phone no (908) 277-2350	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
907 BELMONT-REDWOOD SHORES	P	2012-10-03	2013-12-12
914 NEUBERGER S/T CAP GAINS	P	2013-01-01	2013-01-01
916 APACHE CORP UNSECURED	P	2013-01-14	2013-12-04
916 FEDL HOME LOAN	P	2012-02-09	2013-12-30
916 FEDL HOME LOAN MTG	P	2013-05-15	2013-10-25
916 FNMA GTD	P	2013-04-12	2013-10-31
916 FNMA GTD	P	2013-03-26	2013-10-31
916 FNMA GTD PASS	P	2012-02-09	2013-10-31
916 FNMA GTD PASS	P	2012-04-19	2013-12-30
916 JP MORGAN S/T CAP GAINS	P	2013-01-01	2013-01-01
916 USTB	P	2012-01-20	2013-05-10
916 USTN	P	2012-11-30	2013-02-22
916 USTN	P	2013-07-31	2013-08-30
916 VERIZON	P	2012-01-17	2013-04-26
917 AXP	P	2012-01-03	2013-10-11
917 CONAGRA	P	2013-03-20	2013-09-27
917 KRFT	P	2012-06-05	2013-06-27
917 PKG	P	2012-01-10	2013-07-17
918 ARIA	P	2012-12-19	2013-10-09
918 BID	P	2012-10-04	2013-09-27
918 CVE	P	2013-01-28	2013-12-24
918 DNKN	P	2012-08-16	2013-01-14
918 GE	P	2012-01-04	2013-07-08
918 MCO	P	2012-01-04	2013-02-05
918 SIRO	P	2013-09-20	2013-11-13
919 AETUF	P	2012-01-05	2013-10-28
919 CNP	P	2012-01-05	2013-10-28
919 GD	P	2013-02-27	2013-09-27
919 KMB	P	2013-08-05	2013-10-28
919 NI	P	2012-01-05	2013-09-27

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(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
919 PLD	P	2013-06-07	2013-09-27
919 SNY	P	2012-01-04	2013-01-29
919 WY	P	2012-01-05	2013-06-17
920 CDNS	P	2012-01-30	2013-01-23
920 CVG	P	2012-01-30	2013-01-24
920 KEYNOTE	P	2013-01-04	2013-07-17
920 OFFICE MAX	P	2012-01-30	2013-02-20
920 SGMS	P	2012-01-30	2013-02-08
920 VELTF	P	2013-01-11	2013-03-13
930 LZAGY	P	2013-02-08	2013-09-13
963 NHILX	P	2012-12-21	2013-03-06
907 CALIFORNIA COMMUNITY COLLEGE	P	2012-02-29	2013-03-01
914 NEUBERGER L/T CAP GAINS	P	2000-01-01	2013-12-31
916 APPLE	P	2013-04-30	2013-06-03
916 FEDL HOME LOAN	P	2012-02-09	2013-11-30
916 FNMA GTD	P	2013-04-12	2013-12-30
916 FNMA GTD	P	2013-05-31	2013-10-31
916 FNMA GTD	P	2013-04-12	2013-12-30
916 FNMA GTD PASS	P	2012-04-19	2013-11-30
916 FNMA GTD PASS	P	2012-04-19	2013-12-30
916 KRAFT	P	2012-02-06	2013-06-18
916 USTB	P	2012-01-20	2013-08-02
916 USTN	P	2012-04-30	2013-04-12
916 USTN	P	2013-03-28	2013-05-15
916 WATSON PHARM	P	2012-09-27	2013-04-29
917 AXP	P	2012-01-10	2013-09-27
917 CONSTELLATION BRANDS	P	2012-06-12	2013-01-17
917 KRFT	P	2012-06-22	2013-06-27
917 PXD	P	2012-12-31	2013-09-27
918 ARIA	P	2012-12-21	2013-10-09

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918 BID	P	2012-05-14	2013-09-16
918 CVE	P	2012-01-04	2013-09-27
918 DOV	P	2012-03-23	2013-03-25
918 GE	P	2012-01-04	2013-07-08
918 NVS	P	2012-01-04	2013-06-21
918 SIRO	P	2013-08-02	2013-09-27
919 AETUF	P	2012-01-23	2013-12-23
919 CNP	P	2012-01-05	2013-09-27
919 GE	P	2013-01-29	2013-10-28
919 KMB	P	2013-08-05	2013-09-27
919 NI	P	2012-01-05	2013-09-17
919 PM	P	2012-01-24	2013-10-28
919 SRE	P	2012-04-03	2013-10-28
920 ACXM	P	2012-01-10	2013-09-13
920 CLGX	P	2012-01-10	2013-01-23
920 CVG	P	2012-02-10	2013-01-24
920 LENDER	P	2012-01-04	2013-07-17
920 OFFICE MAX	P	2012-04-04	2013-08-01
920 SGMS	P	2012-01-30	2013-02-07
920 VOLTERRA	P	2013-06-26	2013-08-16
930 LZAGY	P	2013-02-08	2013-09-12
963 NHILX	P	2012-11-01	2013-03-06
907 CHICAGO	P	2012-03-07	2013-03-01
915 PIMCO COMMODITY REAL	P	2012-12-13	2013-10-28
916 AT&T	P	2012-02-08	2013-08-09
916 FEDL HOME LOAN	P	2012-02-09	2013-11-30
916 FNMA GTD	P	2013-04-12	2013-11-30
916 FNMA GTD	P	2013-04-12	2013-10-31
916 FNMA GTD	P	2013-10-25	2013-11-30
916 FNMA GTD PASS	P	2012-11-30	2013-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
916 FNMA GTD PASS	P	2012-04-19	2013-12-30
916 KRAFT	P	2013-06-18	2013-12-03
916 USTB	P	2012-01-20	2013-08-09
916 USTN	P	2012-01-20	2013-06-14
916 USTN	P	2012-08-31	2013-02-05
916 WELLS FARGO	P	2012-01-18	2013-10-21
917 AXP	P	2012-01-10	2013-10-11
917 CONSTELLATION BRANDS	P	2012-06-12	2013-01-31
917 LLY	P	2012-01-10	2013-09-27
917 PXD	P	2012-12-31	2013-10-10
918 ARIA	P	2012-12-18	2013-10-09
918 BID	P	2012-05-14	2013-08-07
918 CVE	P	2012-01-04	2013-12-19
918 DOV	P	2012-03-23	2013-09-09
918 IBM	P	2012-01-04	2013-07-18
918 NVS	P	2012-01-04	2013-01-23
918 SIRO	P	2013-09-20	2013-11-12
919 AETUF	P	2012-01-05	2013-12-23
919 CPG	P	2012-01-10	2013-01-29
919 GE	P	2013-01-29	2013-09-27
919 KMI	P	2012-11-19	2013-10-28
919 NSC	P	2013-02-19	2013-10-28
919 PM	P	2012-01-24	2013-11-21
919 SRE	P	2012-04-03	2013-09-27
920 ACXM	P	2012-01-04	2013-09-13
920 CROX	P	2013-09-10	2013-10-28
920 CVG	P	2012-01-10	2013-09-12
920 LENDER	P	2012-01-04	2013-06-13
920 OFFICE MAX	P	2012-04-04	2013-10-21
920 SGMS	P	2012-01-04	2013-02-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
920 VOLTERRA	P	2013-07-23	2013-08-16
930 LZAGY	P	2012-01-11	2013-09-13
963 NHILX	P	2013-01-02	2013-03-06
907 CITY OF PHOENIX	P	2012-10-03	2013-12-12
915 PIMCO COMMODITY REAL	P	2013-09-20	2013-10-28
916 AT&T	P	2012-02-08	2013-10-28
916 FEDL HOME LOAN	P	2012-02-09	2013-12-30
916 FNMA GTD	P	2013-04-12	2013-12-30
916 FNMA GTD	P	2013-03-26	2013-12-30
916 FNMA GTD	P	2013-10-25	2013-12-30
916 FNMA GTD PASS	P	2012-10-31	2013-12-30
916 FNMA GTD PASS	P	2012-04-19	2013-12-30
916 KRAFT	P	2012-01-13	2013-06-18
916 USTN	P	2013-10-28	2013-12-04
916 USTN	P	2013-04-26	2013-05-07
916 USTN	P	2012-01-20	2013-02-14
916 XEROX	P	2012-03-08	2013-08-02
917 AXP	P	2012-01-10	2013-10-10
917 CRS	P	2012-04-19	2013-09-27
917 MCD	P	2012-04-19	2013-01-07
917 PXD	P	2012-12-31	2013-10-11
918 ARIA	P	2013-02-19	2013-10-09
918 BID	P	2012-05-15	2013-09-27
918 CVX	P	2012-05-17	2013-06-03
918 DOV	P	2012-03-23	2013-09-27
918 LB	P	2012-01-09	2013-09-27
918 OMC	P	2012-01-04	2013-05-09
918 SIRO	P	2013-09-19	2013-11-11
919 AETUF	P	2012-01-05	2013-09-27
919 CPG	P	2012-01-05	2013-01-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
919 GRMN	P	2012-08-01	2013-07-29
919 L-3 COMMUNICATIONS	P	2012-03-12	2013-07-22
919 NUVASIVE	P	2012-02-07	2013-10-28
919 POT	P	2013-05-17	2013-07-30
919 TREASURY WINE ESTATES	P	2012-07-13	2013-04-12
920 ACXM	P	2012-01-04	2013-09-26
920 CTS	P	2012-02-06	2013-11-07
920 CYT	P	2012-01-30	2013-03-26
920 LENDER	P	2012-01-30	2013-06-13
920 OFFICE MAX	P	2012-03-28	2013-02-20
920 SGMS	P	2012-08-08	2013-07-26
920 VOLTERRA	P	2013-06-26	2013-08-19
930 LZAGY	P	2012-01-11	2013-09-27
963 NHILX	P	2013-02-01	2013-03-06
907 GREATER ORLANDO AVIATION AUTH	P	2012-03-01	2013-04-01
915 PIMCO COMMODITY REAL	P	2012-12-28	2013-10-28
916 BERKSHIRE HATHAWAY	P	2012-05-08	2013-05-08
916 FEDL HOME LOAN	P	2012-02-09	2013-11-30
916 FNMA GTD	P	2013-03-26	2013-11-30
916 FNMA GTD	P	2013-05-31	2013-11-30
916 FNMA GTD	P	2012-11-30	2013-10-31
916 FNMA GTD PASS	P	2012-04-19	2013-12-30
916 FNMA GTD PASS	P	2012-04-19	2013-12-30
916 LOWES COS INC	P	2012-04-16	2013-10-02
916 USTN	P	2012-09-21	2013-02-22
916 USTN	P	2012-05-31	2013-04-03
916 USTN	P	2012-01-20	2013-10-25
916 XEROX	P	2012-01-18	2013-08-09
917 BA	P	2012-01-03	2013-01-28
917 CVA	P	2012-01-11	2013-11-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
917 MCD	P	2012-01-10	2013-01-07
917 TRV	P	2012-01-23	2013-09-27
918 ARIA	P	2012-12-17	2013-10-09
918 BMY	P	2012-09-25	2013-04-15
918 DHR	P	2012-07-19	2013-01-09
918 DOV	P	2012-03-26	2013-03-25
918 LB	P	2012-01-10	2013-09-27
918 OMC	P	2012-01-04	2013-07-19
918 SLB	P	2012-01-04	2013-07-22
919 AMJ	P	2012-01-05	2013-09-18
919 CSCO	P	2012-10-19	2013-10-28
919 GXP	P	2012-01-04	2013-10-28
919 L-3 COMMUNICATIONS	P	2012-01-04	2013-07-22
919 NV ENERGY	P	2012-01-12	2013-06-03
919 PSA	P	2012-04-23	2013-10-28
919 UN	P	2012-01-04	2013-10-28
920 ACXM	P	2012-01-04	2013-10-03
920 CTS	P	2012-01-10	2013-12-09
920 CYT	P	2012-01-10	2013-03-26
920 LENDER	P	2012-02-06	2013-06-13
920 OFFICE MAX	P	2012-02-22	2013-02-20
920 SGMS	P	2012-08-07	2013-07-26
920 VOLTERRA	P	2013-06-26	2013-08-28
930 POT	P	2012-12-12	2013-09-19
963 NHILX	P	2013-03-01	2013-03-06
907 GULF BREEZE FLA	P	2012-02-29	2013-05-23
915 PIMCO COMMODITY REAL	P	2013-03-22	2013-10-28
916 BERKSHIRE HATHAWAY	P	2012-09-05	2013-05-08
916 FEDL HOME LOAN	P	2012-02-09	2013-12-30
916 FNMA GTD	P	2013-03-26	2013-12-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
916 FNMA GTD	P	2013-06-26	2013-10-31
916 FNMA GTD	P	2013-04-12	2013-12-30
916 FNMA GTD PASS	P	2012-02-09	2013-11-30
916 FNMA GTD PASS	P	2012-02-09	2013-08-09
916 LYB INTL	P	2013-07-11	2013-11-06
916 USTN	P	2013-01-31	2013-02-22
916 USTN	P	2012-01-20	2013-10-31
916 USTN	P	2012-01-20	2013-09-30
916 XEROX	P	2012-01-18	2013-08-02
917 BA	P	2012-01-03	2013-01-29
917 CVA	P	2012-05-25	2013-10-10
917 MCD	P	2012-01-03	2013-01-07
917 UN	P	2012-01-10	2013-09-11
918 AXP	P	2012-01-04	2013-05-31
918 BUD	P	2013-04-18	2013-09-27
918 DHR	P	2012-01-04	2013-01-09
918 EL	P	2012-08-30	2013-09-27
918 LB	P	2012-01-10	2013-08-05
918 OMC	P	2012-01-04	2013-07-18
918 TOL	P	2013-01-15	2013-09-27
919 AMJ	P	2012-01-10	2013-09-18
919 CTL	P	2012-01-05	2013-05-15
919 GXP	P	2012-01-04	2013-09-27
919 LLTC	P	2012-01-31	2013-04-08
919 NVS	P	2012-01-05	2013-10-28
919 PSA	P	2013-06-07	2013-09-27
919 UN	P	2012-01-04	2013-09-27
920 ACXM	P	2012-01-10	2013-07-22
920 CTS	P	2012-01-10	2013-12-13
920 DST	P	2012-01-30	2013-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
920 LENDER	P	2012-01-04	2013-06-26
920 OFFICE MAX	P	2012-02-06	2013-02-20
920 SGMS	P	2012-01-10	2013-02-08
920 WEN	P	2012-01-10	2013-11-06
930 POT	P	2012-09-25	2013-09-19
963 NHLIX	P	2012-10-01	2013-03-06
907 JP MORGAN S/T CAP GAINS	P	2013-01-01	2013-01-01
915 PIMCO COMMODITY REAL	P	2012-06-22	2013-10-28
916 BP CAP	P	2012-01-19	2013-05-07
916 FEDL HOME LOAN	P	2012-02-09	2013-12-30
916 FNMA GTD	P	2013-03-26	2013-10-31
916 FNMA GTD	P	2013-04-12	2013-11-30
916 FNMA GTD	P	2013-03-26	2013-12-30
916 FNMA GTD PASS	P	2012-10-31	2013-10-31
916 FNMA GTD PASS	P	2012-02-09	2013-08-09
916 TWC	P	2012-01-18	2013-08-09
916 USTN	P	2012-09-21	2013-01-14
916 USTN	P	2012-02-06	2013-08-09
916 USTN	P	2012-06-29	2013-04-12
917 CVA	P	2012-01-11	2013-11-21
917 BOEING	P	2013-08-15	2013-09-27
917 CVA	P	2012-05-25	2013-09-27
917 MDLZ	P	2012-06-22	2013-09-27
917 UN	P	2012-01-12	2013-09-11
918 BID	P	2012-10-05	2013-01-29
918 BUD	P	2013-04-18	2013-09-19
918 DIS	P	2012-11-09	2013-09-27
918 EMC	P	2012-05-17	2013-09-24
918 LB	P	2013-01-03	2013-08-05
918 ORCL	P	2013-02-27	2013-09-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
918 TYC	P	2012-10-02	2013-07-11
919 BHP	P	2013-09-18	2013-10-28
919 D	P	2013-03-19	2013-10-28
919 HCP	P	2013-06-24	2013-10-28
919 LNT	P	2012-09-06	2013-10-28
919 NVS	P	2012-01-05	2013-09-27
919 RHHBY	P	2012-04-03	2013-10-28
919 VNO	P	2012-05-18	2013-09-27
920 AVY	P	2012-01-10	2013-03-26
920 CTS	P	2012-01-04	2013-12-13
920 DST	P	2012-02-06	2013-11-06
920 LENDER	P	2012-01-10	2013-07-17
920 OFFICEMAX	P	2012-04-04	2013-02-20
920 SGMS	P	2012-01-04	2013-07-26
920 WEN	P	2012-01-10	2013-11-19
930 QGEN	P	2012-01-11	2013-01-07
963 NHLIX	P	2012-12-03	2013-03-06
907 MORROW CNTY OHIO	P	2012-02-29	2013-12-02
915 PIMCO COMMODITY REAL	P	2013-06-21	2013-10-28
916 CATERPILLAR INC	P	2012-02-10	2013-08-09
916 FEDL HOME LOAN	P	2012-02-09	2013-12-30
916 FNMA GTD	P	2013-03-26	2013-10-31
916 FNMA GTD	P	2013-04-12	2013-10-31
916 FNMA GTD	P	2013-04-12	2013-11-30
916 FNMA GTD PASS	P	2012-04-19	2013-12-30
916 FNMA GTD PASS	P	2012-04-19	2013-12-30
916 TWC	P	2012-02-06	2013-08-09
916 USTN	P	2013-04-26	2013-08-12
916 USTN	P	2012-09-28	2013-04-12
916 USTN	P	2012-01-20	2013-08-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
917 ABBVIE INC	P	2013-01-23	2013-09-27
917 COG	P	2012-01-09	2013-09-27
917 CVA	P	2012-01-11	2013-10-11
917 MSFT	P	2012-03-21	2013-09-27
917 UN	P	2012-01-03	2013-09-11
918 BID	P	2012-10-08	2013-01-29
918 CHD	P	2012-08-13	2013-09-27
918 DIS	P	2012-01-04	2013-09-27
918 EOG	P	2012-01-04	2013-09-24
918 LB	P	2013-01-03	2013-06-04
918 ORCL	P	2012-04-02	2013-01-03
918 VAR	P	2013-02-27	2013-07-25
919 BHP	P	2013-09-18	2013-09-27
919 DLR	P	2012-01-04	2013-09-27
919 HCP	P	2013-06-24	2013-12-18
919 MCHP	P	2012-01-05	2013-01-17
919 NYCB	P	2012-02-07	2013-07-26
919 RHHBY	P	2012-04-03	2013-09-27
919 VTR	P	2012-01-04	2013-10-28
920 BRCD	P	2012-01-10	2013-11-13
920 CTS	P	2012-02-06	2013-10-31
920 DST	P	2012-01-30	2013-11-06
920 NAV	P	2012-01-30	2013-01-18
920 PBY	P	2012-05-31	2013-12-09
920 SMA	P	2012-01-04	2013-04-10
930 AIQUY	P	2012-01-11	2013-07-24
930 SLB	P	2012-05-09	2013-02-14
963 NHLIX	P	2012-12-21	2013-03-06
907 NEW YORK ST DORM AUTH	P	2012-02-28	2013-07-01
915 PIMCO COMMODITY REAL	P	2012-12-13	2013-10-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
916 CELGENE CORP	P	2013-08-01	2013-11-05
916 FEDL HOME LOAN	P	2012-02-09	2013-12-30
916 FNMA GTD	P	2013-03-26	2013-11-30
916 FNMA GTD	P	2013-03-26	2013-12-30
916 FNMA GTD	P	2013-03-26	2013-11-30
916 FNMA GTD PASS	P	2012-04-19	2013-12-30
916 FNMA GTD PASS	P	2012-04-19	2013-08-09
916 TWC	P	2012-02-06	2013-07-17
916 USTN	P	2013-07-31	2013-09-16
916 USTN	P	2012-01-20	2013-01-14
916 USTN	P	2012-01-20	2013-08-09
917 ABT	P	2012-01-03	2013-01-23
917 COL	P	2012-01-03	2013-08-14
917 CVA	P	2012-01-11	2013-10-10
917 NI	P	2012-05-25	2013-09-27
917 UNM	P	2012-01-03	2013-09-27
918 BID	P	2012-05-14	2013-09-24
918 CVE	P	2013-01-29	2013-12-24
918 DIS	P	2012-11-09	2013-04-29
918 EOG	P	2012-01-04	2013-01-14
918 LB	P	2012-12-13	2013-06-04
918 OXY	P	2013-02-27	2013-09-27
918 VAR	P	2012-07-26	2013-07-25
919 BLK	P	2012-01-04	2013-10-28
919 ENB	P	2013-07-02	2013-10-28
919 HCP	P	2013-06-24	2013-09-27
919 MDP	P	2012-01-31	2013-06-05
919 PCL	P	2012-01-05	2013-10-28
919 RYN	P	2012-01-05	2013-08-08
919 WEC	P	2012-01-05	2013-10-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
920 BRCD	P	2012-01-10	2013-08-13
920 CTS	P	2012-01-30	2013-11-07
920 DST	P	2012-01-10	2013-12-19
920 NAV	P	2012-02-06	2013-01-18
920 PBY	P	2012-06-07	2013-12-09
920 STZ	P	2012-01-10	2013-01-09
930 AMX	P	2012-01-11	2013-03-15
930 SLB	P	2012-01-11	2013-02-14
963 NHLIX	P	2012-01-09	2013-03-06
907 RENTON WASH	P	2012-02-29	2013-05-29
915 PIMCO COMMODITY REAL	P	2012-09-21	2013-10-28
916 DIRECT TV	P	2012-01-13	2013-08-09
916 FEDL HOME LOAN	P	2012-02-09	2013-12-30
916 FNMA GTD	P	2013-04-12	2013-11-30
916 FNMA GTD	P	2013-03-26	2013-10-31
916 FNMA GTD	P	2012-08-13	2013-08-09
916 FNMA GTD PASS	P	2012-04-19	2013-12-30
916 FNMA GTD PASS THRU	P	2012-10-31	2013-11-30
916 TWC	P	2012-01-18	2013-07-17
916 USTN	P	2013-04-29	2013-05-07
916 USTN	P	2012-07-16	2013-04-12
916 USTN	P	2013-04-30	2013-05-15
917 ACN	P	2012-01-03	2013-09-27
917 COL	P	2012-01-10	2013-08-14
917 EOG	P	2012-02-14	2013-09-27
917 OXY	P	2012-01-10	2013-09-27
917 UNM	P	2012-01-03	2013-09-04
918 BID	P	2012-05-14	2013-09-17
918 CVE	P	2012-01-04	2013-12-23
918 DNKN	P	2012-03-30	2013-06-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
918 ESRX	P	2012-11-06	2013-06-21
918 LUX	P	2012-01-04	2013-09-24
918 PCP	P	2012-01-04	2013-06-21
918 WWAV	P	2013-06-07	2013-09-27
919 BLK	P	2012-01-04	2013-09-27
919 ENB	P	2013-07-02	2013-09-27
919 HCP	P	2012-01-04	2013-12-18
919 MDP	P	2012-01-31	2013-02-19
919 PCL	P	2012-02-06	2013-10-28
919 RYN	P	2012-01-05	2013-08-07
919 WEC	P	2012-01-05	2013-09-27
920 CBM	P	2012-01-04	2013-10-31
920 CTS	P	2012-01-04	2013-12-17
920 FCN	P	2012-01-30	2013-12-16
920 NAV	P	2012-01-10	2013-01-18
920 R	P	2012-01-30	2013-05-17
920 STZ	P	2012-01-10	2013-01-16
930 ARMH	P	2012-01-11	2013-02-21
930 SLB	P	2012-05-09	2013-02-04
963 NHLIX	P	2012-01-10	2013-03-06
907 SALES TAX ASSET	P	2012-03-02	2013-05-23
915 PIMCO COMMODITY REAL	P	2012-03-23	2013-10-28
916 DIRECT TV	P	2012-02-07	2013-08-09
916 FEDL HOME LOAN	P	2012-02-09	2013-12-30
916 FNMA GTD	P	2013-04-12	2013-10-31
916 FNMA GTD	P	2013-03-26	2013-11-30
916 FNMA GTD PASS	P	2012-04-19	2013-12-30
916 FNMA GTD PASS	P	2012-04-19	2013-12-30
916 FNMA GTD PASS THRU	P	2012-10-31	2013-12-30
916 USTB	P	2012-01-20	2013-09-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
916 USTN	P	2013-05-30	2013-11-05
916 USTN	P	2013-07-31	2013-08-07
916 USTN	P	2012-10-31	2013-02-15
917 ACN	P	2012-01-03	2013-10-10
917 COL	P	2012-01-03	2013-08-16
917 EOG	P	2012-02-14	2013-09-11
917 PBCT	P	2013-09-11	2013-09-27
917 VIAB	P	2012-01-24	2013-09-27
918 BID	P	2012-05-14	2013-09-18
918 CVE	P	2013-08-12	2013-12-24
918 DNKN	P	2012-03-30	2013-10-29
918 EW	P	2012-02-03	2013-03-22
918 MCD	P	2012-03-08	2013-07-29
918 PEP	P	2012-03-19	2013-04-18
918 XOM	P	2012-01-10	2013-02-27
919 CHARLES RIV	P	2012-01-09	2013-06-17
919 ENI	P	2012-04-23	2013-10-28
919 HON	P	2012-01-05	2013-07-22
919 MSFT	P	2012-11-12	2013-10-28
919 PCL	P	2012-02-06	2013-09-27
919 RYN	P	2012-01-05	2013-04-19
919 WEYERHAEUSER CO L/T CAP GAINS	P	2000-01-01	2013-12-31
920 CBM	P	2012-01-10	2013-10-31
920 CTS	P	2012-01-10	2013-11-07
920 FCN	P	2012-02-06	2013-12-16
920 NAV	P	2012-01-04	2013-01-18
920 R	P	2012-01-10	2013-05-17
920 TDY	P	2012-02-06	2013-10-17
930 ARMH	P	2012-01-11	2013-06-18
930 SONVY	P	2012-01-11	2013-05-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
970 DREYFUS L/T CAP GAINS	P	2000-01-01	2013-12-31
907 SONOMA CALIF PENSION	P	2012-12-17	2013-06-03
915 PIMCO COMMODITY REAL	P	2012-01-10	2013-10-28
916 DISNEY	P	2012-11-27	2013-12-04
916 FEDL HOME LOAN	P	2012-02-09	2013-12-30
916 FNMA GTD	P	2012-12-31	2013-10-31
916 FNMA GTD	P	2013-03-26	2013-11-30
916 FNMA GTD PASS	P	2012-04-19	2013-10-31
916 FNMA GTD PASS	P	2012-04-19	2013-12-30
916 FNMA GTD PASS THRU	P	2012-10-31	2013-10-31
916 USTB	P	2012-01-20	2013-08-05
916 USTN	P	2013-08-30	2013-10-03
916 USTN	P	2013-01-31	2013-04-12
916 USTN	P	2012-06-29	2013-01-31
917 ACN	P	2012-01-03	2013-10-11
917 COL	P	2012-01-03	2013-08-15
917 FLY	P	2012-01-11	2013-09-27
917 PFE	P	2012-05-25	2013-09-27
917 WFC	P	2012-01-23	2013-09-27
918 BID	P	2012-05-14	2013-01-29
918 CVE	P	2013-02-14	2013-12-24
918 DNKN	P	2012-03-30	2013-10-28
918 FISV	P	2012-01-04	2013-09-27
918 MCD	P	2012-03-08	2013-04-12
918 SIRO	P	2013-09-19	2013-09-27
918 XOM	P	2012-01-04	2013-02-27
919 CHL	P	2012-01-04	2013-07-31
919 ENI	P	2012-04-23	2013-09-27
919 HON	P	2012-01-05	2013-09-27
919 NEE	P	2013-07-29	2013-10-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
919 PHG	P	2013-05-16	2013-10-28
919 SE	P	2013-04-29	2013-10-28
919 WFC	P	2013-04-17	2013-10-28
920 CBM	P	2012-01-04	2013-11-04
920 CTS	P	2012-01-10	2013-12-10
920 KEYNOTE	P	2012-01-30	2013-06-24
920 OFFICE MAX	P	2012-04-04	2013-07-30
920 SEE	P	2012-02-13	2013-12-16
920 TTI	P	2012-02-06	2013-11-06
930 FMS	P	2012-01-11	2013-10-07
930 SWGAY	P	2012-01-11	2013-03-08
FOX & HOUND HOLDINGS LP	P	2000-01-01	2013-12-31
907 TOMS RIVER NJ BRD ED	P	2012-10-03	2013-12-12
915 PIMCO COMMODITY REAL	P	2012-01-09	2013-10-28
916 FEDERAL NATIONAL MTG	P	2013-02-14	2013-05-15
916 FEDL HOME LOAN MTG	P	2013-10-25	2013-12-30
916 FNMA GTD	P	2013-04-12	2013-12-30
916 FNMA GTD	P	2013-10-25	2013-12-30
916 FNMA GTD PASS	P	2012-04-19	2013-12-30
916 FNMA GTD PASS	P	2012-04-19	2013-12-30
916 FNMA GTD PASS THRU	P	2012-04-19	2013-12-30
916 USTB	P	2012-01-20	2013-03-13
916 USTN	P	2012-05-31	2013-04-12
916 USTN	P	2012-09-28	2013-01-16
916 USTN	P	2012-01-20	2013-05-15
917 AON	P	2012-01-03	2013-09-27
917 COL	P	2012-01-10	2013-08-13
917 GENERAL DYNAMICS	P	2013-03-20	2013-03-27
917 PKG	P	2012-01-12	2013-07-23
918 AAPL	P	2012-11-08	2013-08-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
918 BID	P	2012-10-05	2013-01-28
918 CVE	P	2013-08-12	2013-12-26
918 DNKN	P	2012-03-30	2013-01-14
918 FISV	P	2012-01-10	2013-09-27
918 MCD	P	2012-03-08	2013-07-29
918 SIRO	P	2012-12-21	2013-11-13
919 ACC	P	2012-01-05	2013-10-28
919 CHT	P	2012-01-04	2013-03-22
919 EQR	P	2012-08-09	2013-10-28
919 JNJ	P	2012-01-04	2013-10-28
919 NEE	P	2013-07-29	2013-09-27
919 PHG	P	2013-05-16	2013-09-27
919 SINGAPORE TELECOMMUNICATIONS	P	2012-01-18	2013-10-29
919 WMB	P	2013-08-02	2013-10-28
920 CBM	P	2012-01-04	2013-11-14
920 CTS	P	2012-01-04	2013-12-16
920 KEYNOTE	P	2012-01-04	2013-07-17
920 OFFICE MAX	P	2012-04-04	2013-07-31
920 SEE	P	2012-02-06	2013-03-26
920 TTI	P	2012-01-04	2013-11-06
930 HSBC	P	2012-01-11	2013-06-05
930 XYIGY	P	2012-06-24	2013-09-23
PGIP II	P	2012-01-01	2013-12-31
907 WEST KERN CALIF	P	2012-10-03	2013-04-01
916 APACHE CORP UNSECURED	P	2012-11-28	2013-11-14
916 FEDERAL NATIONAL MTG	P	2012-01-20	2013-01-16
916 FEDL HOME LOAN MTG	P	2013-10-25	2013-11-30
916 FNMA GTD	P	2012-12-31	2013-11-30
916 FNMA GTD	P	2013-10-25	2013-11-30
916 FNMA GTD PASS	P	2012-02-09	2013-12-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
916 FNMA GTD PASS	P	2012-04-19	2013-12-30
916 GLAXOSMITHKLINE	P	2013-03-13	2013-12-03
916 USTB	P	2013-06-18	2013-09-11
916 USTN	P	2013-07-31	2013-08-21
916 USTN	P	2012-08-31	2013-04-12
916 USTN	P	2013-02-08	2013-03-26
917 APC	P	2012-01-10	2013-09-27
917 CONAGRA	P	2013-03-20	2013-09-19
917 IBM	P	2013-04-19	2013-09-27
917 PKG	P	2012-01-12	2013-07-22
918 ARIA	P	2012-12-26	2013-10-09
918 BID	P	2012-10-04	2013-09-24
918 CVE	P	2013-01-29	2013-12-23
918 DNKN	P	2012-03-30	2013-09-27
918 FTI	P	2013-08-08	2013-09-27
918 MCO	P	2012-01-04	2013-01-15
918 SIRO	P	2012-01-04	2013-11-13
919 ACC	P	2012-01-05	2013-01-28
919 CME	P	2013-06-03	2013-10-28
919 FNV	P	2012-01-05	2013-06-21
919 JNJ	P	2012-01-04	2013-09-27
919 NEM	P	2012-04-17	2013-06-11
919 PLD	P	2012-09-05	2013-10-28
919 SINGAPORE TELECOMMUNICATIONS	P	2012-01-18	2013-09-30
919 WTR	P	2012-01-10	2013-04-23
920 CDNS	P	2012-01-10	2013-01-23
920 CVG	P	2012-02-06	2013-01-24
920 KEYNOTE	P	2012-01-04	2013-06-24
920 OFFICE MAX	P	2012-05-23	2013-10-21
920 SEE	P	2012-01-30	2013-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
920 UTEK	P	2012-01-10	2013-02-11
930 LFUGY	P	2012-02-08	2013-02-08
963 NEUBERGER L/T CAP GAINS	P	2000-01-01	2013-12-31
907 WILLIAMSON CNTRY ILL	P	2012-10-03	2013-12-02
916 APACHE CORP UNSECURED	P	2012-11-28	2013-08-09
916 FEDL HOME LOAN	P	2012-02-09	2013-11-30
916 FEDL HOME LOAN MTG	P	2013-04-12	2013-10-25
916 FNMA GTD	P	2013-05-31	2013-12-30
916 FNMA GTD	P	2013-03-26	2013-12-30
916 FNMA GTD PASS	P	2012-10-31	2013-11-30
916 FNMA GTD PASS	P	2012-04-19	2013-12-30
916 HOME DEPOT	P	2012-01-20	2013-08-09
916 USTB	P	2012-01-20	2013-09-12
916 USTN	P	2012-09-28	2013-03-19
916 USTN	P	2012-04-30	2013-04-22
916 VERIZON	P	2012-02-06	2013-04-26
917 APD	P	2012-01-03	2013-05-09
917 CONAGRA	P	2013-01-31	2013-09-27
917 IP	P	2013-09-11	2013-09-27
917 PKG	P	2012-01-12	2013-09-27
918 ARIA	P	2012-12-24	2013-10-09
918 BID	P	2012-11-12	2013-09-27
918 CVE	P	2013-08-12	2013-12-27
918 DNKN	P	2012-03-30	2013-06-04
918 FTI	P	2012-04-23	2013-07-11
918 MCO	P	2012-09-05	2013-01-14
918 SIRO	P	2013-09-19	2013-11-12
919 AEE	P	2013-06-21	2013-10-28
919 CME	P	2013-06-03	2013-09-27
919 GD	P	2013-02-27	2013-10-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
919 JPM	P	2013-08-30	2013-10-28
919 NI	P	2012-01-05	2013-10-28
919 PLD	P	2013-06-07	2013-10-28
919 SNY	P	2012-01-04	2013-10-28
919 WTR	P	2012-01-04	2013-04-23
920 CDNS	P	2012-02-06	2013-01-23
920 CVG	P	2012-02-10	2013-09-12
920 KEYNOTE	P	2012-01-10	2013-06-24
920 OFFICE MAX	P	2012-05-23	2013-11-01
920 SEE	P	2012-02-13	2013-03-26
920 VELTF	P	2013-01-30	2013-03-13
930 LFUGY	P	2012-01-11	2013-02-08
963 NEUBERGER S/T CAP GAINS	P	2013-01-01	2013-01-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
180,986		180,745	241
4,449			4,449
60,469		64,241	-3,772
190		201	-11
492,978		507,128	-14,150
443		472	-29
1,194		1,290	-96
841		886	-45
12,785		12,785	
2		2	
44,064		43,810	254
29,162		30,035	-873
95,441		95,557	-116
124,258		123,085	1,173
7,460		4,871	2,589
36,262		42,604	-6,342
4,642		3,330	1,312
36,586		18,579	18,007
1,072		4,020	-2,948
11,223		7,327	3,896
11,257		13,388	-2,131
26,464		24,040	2,424
16,975		13,446	3,529
89,380		65,308	24,072
7,112		6,620	492
4,080		3,721	359
3,730		2,953	777
19,834		15,360	4,474
5,334		4,966	368
14,544		10,972	3,572

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,562		8,776	-214
12,186		9,115	3,071
28,709		18,675	10,034
3,642		2,756	886
3,220		2,525	695
9,320		6,953	2,367
4,001		1,775	2,226
465		576	-111
4,344		8,913	-4,569
5,218		3,919	1,299
3,365		3,341	24
100,124		100,141	-17
118,737			118,737
49,031		49,816	-785
269		286	-17
42		45	-3
445		447	-2
1,222		1,199	23
987		1,023	-36
15,278		15,278	
12,197		12,815	-618
56,695		62,586	-5,891
30,435		30,093	342
105,020		105,062	-42
15,031		14,931	100
7,581		4,878	2,703
7,720		3,777	3,943
9,174		6,826	2,348
18,724		10,313	8,411
1,608		6,090	-4,482

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
14,343		9,575	4,768
27,023		30,600	-3,577
9,042		7,775	1,267
80,777		63,986	16,791
10,466		8,676	1,790
10,052		10,303	-251
7,697		6,460	1,237
7,193		5,906	1,287
3,887		3,375	512
7,090		7,448	-358
37,714		28,873	8,841
4,477		3,699	778
4,548		3,099	1,449
1,301		617	684
6,132		2,882	3,250
6,949		5,255	1,694
2,262		1,109	1,153
4,488		2,137	2,351
2,775		3,457	-682
1,257		771	486
11,573		8,652	2,921
16,409		16,255	154
220,000		220,000	
2,608		2,644	-36
38,315		39,921	-1,606
358		381	-23
45		48	-3
467		497	-30
1,316		1,388	-72
1,101		1,158	-57

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
16,359		16,359	
38,998		41,256	-2,258
57,041		62,586	-5,545
30,886		30,967	-81
108,771		109,429	-658
94,178		90,572	3,606
14,920		9,756	5,164
29,360		16,998	12,362
5,072		4,010	1,062
19,205		10,313	8,892
5,361		20,022	-14,661
35,955		26,330	9,625
54,809		66,300	-11,491
17,580		12,439	5,141
24,801		23,182	1,619
23,767		20,243	3,524
10,620		9,929	691
16,095		14,265	1,830
15,603		17,851	-2,248
9,596		9,001	595
5,454		4,999	455
4,393		3,646	747
17,269		14,798	2,471
19,495		13,946	5,549
5,982		2,829	3,153
5,964		6,066	-102
7,451		5,201	2,250
4,814		2,376	2,438
6,047		2,246	3,801
3,627		3,904	-277

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
5,713		3,743	1,970
34,888		25,020	9,868
17,007		16,847	160
191,813		191,212	601
3,648		4,309	-661
80,236		84,833	-4,597
394		419	-25
102		102	
472		510	-38
1,416		1,495	-79
1,615		1,723	-108
27,237		27,237	
109,777		115,943	-6,166
4,867		4,992	-125
34,786		34,900	-114
129,199		129,029	170
20,629		19,975	654
22,194		14,634	7,560
17,290		15,979	1,311
17,966		19,283	-1,317
19,358		10,313	9,045
8,042		30,803	-22,761
36,352		23,657	12,695
117,229		95,460	21,769
17,900		12,439	5,461
5,994		3,890	2,104
23,387		16,714	6,673
10,676		10,014	662
34,885		34,112	773
46,809		53,798	-6,989

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,182		35,929	-2,747
10,475		10,648	-173
49,125		43,125	6,000
36,664		52,472	-15,808
33,853		25,627	8,226
8,428		3,690	4,738
279		163	116
749		495	254
6,098		3,144	2,954
7,868		3,526	4,342
3,982		2,040	1,942
6,507		3,993	2,514
36,391		25,483	10,908
17,132		17,061	71
286,272		285,714	558
3,664		4,245	-581
35,757		34,973	784
847		891	-44
120		130	-10
498		500	-2
1,426		1,501	-75
1,988		1,988	
28,000		28,000	
29,240		29,987	-747
4,883		4,939	-56
35,487		35,384	103
135,949		139,356	-3,407
25,979		25,714	265
44,553		44,790	-237
876		685	191

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,966		19,982	-2,016
17,075		12,269	4,806
9,650		35,947	-26,297
14,404		11,949	2,455
8,951		7,638	1,313
32,553		28,459	4,094
5,994		3,922	2,072
41,952		28,971	12,981
18,958		15,720	3,238
13,049		11,846	1,203
5,607		4,542	1,065
4,761		4,278	483
83,800		84,630	-830
49,244		33,402	15,842
4,288		3,461	827
5,999		5,166	833
13,551		5,781	7,770
713		380	333
4,493		2,975	1,518
6,739		3,969	2,770
13,336		5,522	7,814
5,310		2,465	2,845
13,133		8,055	5,078
15,052		19,335	-4,283
17,445		17,391	54
151,587		151,620	-33
5,990		6,866	-876
56,190		56,011	179
1,142		1,201	-59
122		132	-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
555		598	-43
1,848		1,968	-120
2,388		2,516	-128
42,829		43,564	-735
4,999		4,934	65
9,721		9,682	39
45,306		46,452	-1,146
141,186		144,518	-3,332
77,688		77,141	547
51,498		52,256	-758
2,127		1,552	575
44,914		50,029	-5,115
26,691		23,910	2,781
22,961		14,433	8,528
49,865		48,712	1,153
20,886		16,931	3,955
14,037		11,933	2,104
7,217		4,903	2,314
70,725		47,913	22,812
13,203		13,842	-639
17,398		15,531	1,867
72,109		69,599	2,510
10,576		10,161	415
35,520		33,366	2,154
3,957		2,847	1,110
12,158		11,485	673
17,559		15,497	2,062
14,261		6,913	7,348
1,563		855	708
1,803		966	837

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
18,342		9,186	9,156
32,539		13,765	18,774
12,368		15,146	-2,778
4,160		2,469	1,691
46,049		62,852	-16,803
17,509		17,290	219
11			11
8,321		8,785	-464
96,879		97,048	-169
3,062		3,062	
124		134	-10
672		715	-43
1,998		2,158	-160
2,542		2,711	-169
48,738		49,349	-611
21,815		22,265	-450
9,839		9,878	-39
54,279		55,943	-1,664
146,234		145,142	1,092
1,766		1,369	397
11,796		10,284	1,512
6,385		4,667	1,718
3,200		2,525	675
38,130		32,848	5,282
3,574		3,222	352
56,501		53,584	2,917
3,253		2,358	895
16,306		16,014	292
15,877		12,271	3,606
16,870		17,344	-474

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
15,886		13,002	2,884
3,604		3,370	234
3,234		2,832	402
6,404		6,292	112
5,270		4,526	744
11,526		8,541	2,985
3,476		2,200	1,276
41,925		40,963	962
3,434		2,374	1,060
1,563		852	711
2,572		1,528	1,044
22,939		11,046	11,893
400		164	236
14,734		11,111	3,623
4,445		2,822	1,623
56,698		46,012	10,686
17,556		17,408	148
130,000		130,000	
8,666		8,636	30
52,577		55,534	-2,957
6,172		6,565	-393
158		170	-12
738		786	-48
2,865		3,051	-186
3,656		3,656	
79,616		79,616	
21,815		22,446	-631
14,538		14,957	-419
60,079		59,988	91
181,701		185,808	-4,107

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,417		3,715	702
18,499		10,029	8,470
6,388		4,107	2,281
13,229		12,811	418
68,635		63,022	5,613
3,574		3,194	380
15,125		12,920	2,205
9,759		5,801	3,958
17,059		10,144	6,915
18,173		15,618	2,555
24,113		20,670	3,443
25,562		24,218	1,344
6,691		6,740	-49
27,337		32,728	-5,391
9,089		10,478	-1,389
40,289		41,261	-972
44,658		37,766	6,892
20,217		13,200	7,017
6,629		5,382	1,247
5,775		4,143	1,632
1,599		925	674
4,287		2,414	1,873
1,640		3,072	-1,432
7,119		4,791	2,328
5,666		3,648	2,018
20,568		17,799	2,769
10,391		9,095	1,296
35,141		34,883	258
50,000		50,109	-109
8,987		10,615	-1,628

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
15,078		14,969	109
9,795		9,795	
183		197	-14
748		806	-58
4,690		5,066	-376
4,913		4,913	
92,895		95,324	-2,429
30,917		33,679	-2,762
14,834		14,935	-101
62,524		60,717	1,807
202,070		206,454	-4,384
52,481		43,177	9,304
18,538		14,207	4,331
8,508		5,476	3,032
3,061		2,508	553
12,282		8,629	3,653
3,865		2,553	1,312
1,407		1,689	-282
26,773		20,047	6,726
24,937		20,288	4,649
20,769		20,116	653
18,835		16,431	2,404
91,292		67,426	23,866
3,075		1,792	1,283
4,260		4,275	-15
12,391		12,584	-193
18,106		14,053	4,053
1,233		917	316
2,888		2,216	672
4,253		3,435	818

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
7,246		6,185	1,061
2,971		1,567	1,404
7,662		4,030	3,632
2,578		5,210	-2,632
7,388		4,781	2,607
9,310		5,288	4,022
63,489		76,259	-12,770
13,748		11,959	1,789
297,715		279,361	18,354
229,160		229,140	20
9,760		11,936	-2,176
15,573		16,037	-464
12,560		12,560	
200		213	-13
850		917	-67
91,701		97,395	-5,694
6,543		6,543	
960		1,024	-64
133,972		142,061	-8,089
14,909		14,963	-54
65,553		65,505	48
204,247		204,656	-409
7,362		5,356	2,006
25,954		20,115	5,839
17,113		11,291	5,822
9,404		9,885	-481
63,807		45,302	18,505
4,767		3,192	1,575
4,915		5,950	-1,035
6,176		4,425	1,751

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
15,396		13,745	1,651
26,739		14,255	12,484
26,463		21,010	5,453
19,988		17,380	2,608
27,030		17,919	9,111
19,760		20,306	-546
36,356		40,065	-3,709
19,581		14,053	5,528
3,700		2,993	707
17,358		13,298	4,060
8,055		6,870	1,185
1,605		705	900
3,315		1,799	1,516
1,085		1,075	10
6,327		10,938	-4,611
2,484		2,256	228
11,681		6,305	5,376
17,957		11,574	6,383
15,579		13,712	1,867
1,560,720		1,467,762	92,958
172,542		172,405	137
10,594		12,402	-1,808
36,338		38,639	-2,301
43,371		43,371	
244		260	-16
866		935	-69
178		184	-6
6,623		6,623	
971		1,035	-64
10,913		12,517	-1,604

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
18,489		19,337	-848
75,020		74,675	345
210,000		210,747	-747
10,660		8,034	2,626
29,107		22,731	6,376
49,788		33,874	15,914
2,870		2,892	-22
16,933		9,578	7,355
4,780		3,192	1,588
5,628		5,689	-61
9,557		5,900	3,657
63,718		55,951	7,767
12,215		12,145	70
86,318		67,975	18,343
8,930		8,568	362
75,000		73,388	1,612
3,388		3,942	-554
29,039		19,302	9,737
5,302		4,248	1,054
5,863		4,988	875
20,142		15,514	4,628
4,427			4,427
2,366		1,086	1,280
3,899		1,995	1,904
3,907		3,976	-69
7,030		11,436	-4,406
13,042		11,819	1,223
4,377		2,934	1,443
70,369		48,027	22,342
29,400		26,395	3,005

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,833			4,833
135,000		135,000	
601,293		705,000	-103,707
50,027		54,578	-4,551
90,717		90,717	
318		334	-16
928		1,002	-74
285		296	-11
7,937		7,937	
1,171		1,249	-78
12,785		12,517	268
20,025		19,922	103
84,548		82,301	2,247
125,000		125,323	-323
10,822		8,034	2,788
32,772		25,572	7,200
4,224		3,960	264
8,597		6,634	1,963
8,306		6,181	2,125
5,360		4,787	573
7,035		7,925	-890
9,558		5,900	3,658
2,519		1,456	1,063
25,845		24,290	1,555
3,351		3,338	13
80,374		77,300	3,074
42,352		38,981	3,371
10,611		12,813	-2,202
29,276		19,302	9,974
4,283		4,237	46

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,518		2,899	619
5,416		4,690	726
6,418		5,496	922
3,435		1,410	2,025
4,909		2,660	2,249
1,392		1,444	-52
289		137	152
2,403		1,476	927
777		624	153
43,531		46,578	-3,047
34,818		23,925	10,893
		181,010	-181,010
168,808		168,497	311
604,888		705,000	-100,112
135,230		134,950	280
1,194		1,255	-61
328		349	-21
941		993	-52
543		543	
9,438		9,438	
19,608		19,608	
18,477		18,776	-299
20,290		20,220	70
84,744		84,984	-240
299,707		299,347	360
7,526		4,908	2,618
40,550		31,609	8,941
119,727		118,866	861
5,284		2,643	2,641
29,412		34,351	-4,939

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
7,378		6,445	933
8,423		8,534	-111
10,244		8,850	1,394
17,635		10,365	7,270
63,516		63,154	362
3,556		3,156	400
3,496		4,100	-604
30,828		32,714	-1,886
2,715		3,035	-320
4,625		3,264	1,361
12,018		12,712	-694
8,973		7,972	1,001
4,838		3,881	957
3,715		3,617	98
8,810		3,525	5,285
7,292		3,977	3,315
1,884		1,943	-59
518		247	271
2,417		2,044	373
6,408		4,780	1,628
55,388		38,614	16,774
25,047		14,753	10,294
784,249			784,249
175,091		175,536	-445
13,808		14,920	-1,112
153,534		150,153	3,381
1,471		1,546	-75
332		348	-16
970		1,024	-54
564		594	-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
9,572		9,572	
18,498		19,734	-1,236
21,542		24,095	-2,553
24,770		24,892	-122
84,777		84,559	218
365,013		365,329	-316
9,429		8,194	1,235
9,382		10,651	-1,269
18,714		19,289	-575
10,652		5,286	5,366
536		2,023	-1,487
8,213		5,416	2,797
9,128		10,976	-1,848
13,529		8,850	4,679
11,087		10,776	311
23,987		15,674	8,313
3,556		2,185	1,371
23,811		20,535	3,276
3,781		3,400	381
24,510		29,426	-4,916
8,663		6,529	2,134
23,152		33,930	-10,778
1,012		862	150
5,966		4,851	1,115
16,157		10,618	5,539
700		510	190
1,356		1,089	267
4,077		4,192	-115
2,507		831	1,676
4,005		2,447	1,558

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
7,403		4,766	2,637
4,339		7,736	-3,397
23,958			23,958
250,000		250,000	
22,955		24,867	-1,912
141		149	-8
129,710		134,542	-4,832
343		344	-1
1,106		1,194	-88
786		839	-53
10,865		10,865	
27,237		27,694	-457
33,172		37,552	-4,380
24,923		24,995	-72
86,202		85,263	939
24,852		24,943	-91
45,531		43,503	2,028
27,197		29,430	-2,233
13,761		14,745	-984
11,581		5,286	6,295
1,072		4,067	-2,995
9,759		5,773	3,986
9,821		9,956	-135
19,487		14,013	5,474
26,006		21,170	4,836
26,674		19,933	6,741
7,080		6,676	404
5,480		4,953	527
9,328		8,499	829
4,373		3,413	960

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
5,269		5,057	212
3,233		2,310	923
3,037		2,925	112
2,593		1,823	770
42,009		28,083	13,926
1,821		1,523	298
3,089		2,179	910
5,370		5,526	-156
3,110		979	2,131
4,955		4,034	921
1,528		3,458	-1,930
79,206		121,287	-42,081
13,840			13,840

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			241
			4,449
			-3,772
			-11
			-14,150
			-29
			-96
			-45
			254
			-873
			-116
			1,173
			2,589
			-6,342
			1,312
			18,007
			-2,948
			3,896
			-2,131
			2,424
			3,529
			24,072
			492
			359
			777
			4,474
			368
			3,572

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-214
			3,071
			10,034
			886
			695
			2,367
			2,226
			-111
			-4,569
			1,299
			24
			-17
			118,737
			-785
			-17
			-3
			-2
			23
			-36
			-618
			-5,891
			342
			-42
			100
			2,703
			3,943
			2,348
			8,411
			-4,482

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			4,768
			-3,577
			1,267
			16,791
			1,790
			-251
			1,237
			1,287
			512
			-358
			8,841
			778
			1,449
			684
			3,250
			1,694
			1,153
			2,351
			-682
			486
			2,921
			154
			-36
			-1,606
			-23
			-3
			-30
			-72
			-57

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,258
			-5,545
			-81
			-658
			3,606
			5,164
			12,362
			1,062
			8,892
			-14,661
			9,625
			-11,491
			5,141
			1,619
			3,524
			691
			1,830
			-2,248
			595
			455
			747
			2,471
			5,549
			3,153
			-102
			2,250
			2,438
			3,801
			-277

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,970
			9,868
			160
			601
			-661
			-4,597
			-25
			-38
			-79
			-108
			-6,166
			-125
			-114
			170
			654
			7,560
			1,311
			-1,317
			9,045
			-22,761
			12,695
			21,769
			5,461
			2,104
			6,673
			662
			773
			-6,989

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-2,747
			-173
			6,000
			-15,808
			8,226
			4,738
			116
			254
			2,954
			4,342
			1,942
			2,514
			10,908
			71
			558
			-581
			784
			-44
			-10
			-2
			-75
			-747
			-56
			103
			-3,407
			265
			-237
			191

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,016
			4,806
			-26,297
			2,455
			1,313
			4,094
			2,072
			12,981
			3,238
			1,203
			1,065
			483
			-830
			15,842
			827
			833
			7,770
			333
			1,518
			2,770
			7,814
			2,845
			5,078
			-4,283
			54
			-33
			-876
			179
			-59
			-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-43
			-120
			-128
			-735
			65
			39
			-1,146
			-3,332
			547
			-758
			575
			-5,115
			2,781
			8,528
			1,153
			3,955
			2,104
			2,314
			22,812
			-639
			1,867
			2,510
			415
			2,154
			1,110
			673
			2,062
			7,348
			708
			837

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9,156
			18,774
			-2,778
			1,691
			-16,803
			219
			11
			-464
			-169
			-10
			-43
			-160
			-169
			-611
			-450
			-39
			-1,664
			1,092
			397
			1,512
			1,718
			675
			5,282
			352
			2,917
			895
			292
			3,606
			-474

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,884
			234
			402
			112
			744
			2,985
			1,276
			962
			1,060
			711
			1,044
			11,893
			236
			3,623
			1,623
			10,686
			148
			30
			-2,957
			-393
			-12
			-48
			-186
			-631
			-419
			91
			-4,107

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			702
			8,470
			2,281
			418
			5,613
			380
			2,205
			3,958
			6,915
			2,555
			3,443
			1,344
			-49
			-5,391
			-1,389
			-972
			6,892
			7,017
			1,247
			1,632
			674
			1,873
			-1,432
			2,328
			2,018
			2,769
			1,296
			258
			-109
			-1,628

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			109
			-14
			-58
			-376
			-2,429
			-2,762
			-101
			1,807
			-4,384
			9,304
			4,331
			3,032
			553
			3,653
			1,312
			-282
			6,726
			4,649
			653
			2,404
			23,866
			1,283
			-15
			-193
			4,053
			316
			672
			818

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,061
			1,404
			3,632
			-2,632
			2,607
			4,022
			-12,770
			1,789
			18,354
			20
			-2,176
			-464
			-13
			-67
			-5,694
			-64
			-8,089
			-54
			48
			-409
			2,006
			5,839
			5,822
			-481
			18,505
			1,575
			-1,035
			1,751

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,651
			12,484
			5,453
			2,608
			9,111
			-546
			-3,709
			5,528
			707
			4,060
			1,185
			900
			1,516
			10
			-4,611
			228
			5,376
			6,383
			1,867
			92,958
			137
			-1,808
			-2,301
			-16
			-69
			-6
			-64
			-1,604

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-848
			345
			-747
			2,626
			6,376
			15,914
			-22
			7,355
			1,588
			-61
			3,657
			7,767
			70
			18,343
			362
			1,612
			-554
			9,737
			1,054
			875
			4,628
			4,427
			1,280
			1,904
			-69
			-4,406
			1,223
			1,443
			22,342
			3,005

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			4,833
			-103,707
			-4,551
			-16
			-74
			-11
			-78
			268
			103
			2,247
			-323
			2,788
			7,200
			264
			1,963
			2,125
			573
			-890
			3,658
			1,063
			1,555
			13
			3,074
			3,371
			-2,202
			9,974
			46

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			619
			726
			922
			2,025
			2,249
			-52
			152
			927
			153
			-3,047
			10,893
			-181,010
			311
			-100,112
			280
			-61
			-21
			-52
			-299
			70
			-240
			360
			2,618
			8,941
			861
			2,641
			-4,939

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			933
			-111
			1,394
			7,270
			362
			400
			-604
			-1,886
			-320
			1,361
			-694
			1,001
			957
			98
			5,285
			3,315
			-59
			271
			373
			1,628
			16,774
			10,294
			784,249
			-445
			-1,112
			3,381
			-75
			-16
			-54
			-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,236
			-2,553
			-122
			218
			-316
			1,235
			-1,269
			-575
			5,366
			-1,487
			2,797
			-1,848
			4,679
			311
			8,313
			1,371
			3,276
			381
			-4,916
			2,134
			-10,778
			150
			1,115
			5,539
			190
			267
			-115
			1,676
			1,558

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,637
			-3,397
			23,958
			-1,912
			-8
			-4,832
			-1
			-88
			-53
			-457
			-4,380
			-72
			939
			-91
			2,028
			-2,233
			-984
			6,295
			-2,995
			3,986
			-135
			5,474
			4,836
			6,741
			404
			527
			829
			960

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			212
			923
			112
			770
			13,926
			298
			910
			-156
			2,131
			921
			-1,930
			-42,081
			13,840

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN HELLENIC INSTITU 1220 16TH ST NW WASHINGTON, DC 20036	NONE	PUBLIC	SUPPORT OF GREEK CULTURE	5,000
ANNUNCIATION GREEK ORTHODOX CHURCH 302 WEST 91 STREET NEW YORK, NY 10024	NONE	PUBLIC	SUPPORT OF LOCAL CHURCH	75,000
ASCENSION GREEK ORTHODOX CHURCH 101 ANDERSEN AVENUE FAIRVIEW, NJ 07022	NONE	PUBLIC	SUPPORT LOCAL CHURCH	10,000
CHILDRENS SPECIALIZED HOS NEW PROVIDENCE ROAD MOUNTAINSIDE, NJ 07092	NONE	PUBLIC	CHILDRENS HOSPITAL	50,000
CITADEL FOUNDATION 171 MOULTRIE STREET CHARLESTON, SC 29409	NONE	PUBLIC	EDUCATION	500,000
FAMILY PROMISE 71 SUMMIT AVE SUMMIT, NJ 07901	NONE	PUBLIC	SUPPORT OF NEEDY	10,000
FEDERATION OF HELLENIC SOCIETYS NY 2251 29TH STREET ASTORIA, NY 11105	NONE	PUBLIC	GREEK AMERICAN PARADE	30,000
GREEK AMERICAN NURSING HO 220 FIRST STEET WHEELING, IL 60090	NONE	PUBLIC	CARE OF ELDERLY GREEK AMERICANS	800,000
GREEK ORTHODOX ARCHDIOCES 8 EAST 79TH STREET NEW YORK, NY 10021	NONE	PUBLIC	SUPPORT OF GREEK ORTHODOX RELIGION	2,379,757
GREEK ORTHODOX METROPOLIS 215 EAST GROVE STREET WESTFIELD, NJ 07090	NONE	PUBLIC	SUPPORT OF LOCAL CHURCH	50,000
HELLENIC COLLEGE-VOCATION&MINISTRY 50 GODDARD AVENUE BROOKLINE, MA 02445	NONE	PUBLIC	SUPPORT OF LOCAL CHURCH	20,000
HELLENICARE 980 NORTH MICHIGAN AVE SU CHICAGO, IL 60611	NONE	PUBLIC	MEDICAL RELIEF FUND	100,000
HOLY TRINITY GOC 250 GALLOWS HILL ROAD WESTFIELD, NJ 07090	NONE	PUBLIC	SUPPORT OF LOCAL CHURCH	15,000
HOLY TRINITY INTERPAROCHI 336 FIRST STREET WESTFIELD, NJ 07090	NONE	PUBLIC	SUPPORT OF LOCAL CHARITY	5,000
HOLY TRINITY-ST NICHOLAS GOC 1641 RICHMOND AVE STATEN ISLAND, NY 10314	NONE	PUBLIC	SUPPORT OF LOCAL CHURCH	10,000
Total . . . . ▶ **3a**				5,340,757

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INTERFAITH CENTER OF PHIL 2723 CHESTNUT STREET PHILADELPHIA,PA 19104	NONE	PUBLIC	SUPPORT OF INTERFAITH RELIGIONS	10,000
INTERNATIONAL ORTH CHRISTIAN CHARI 110 WEST ROAD BALTIMORE,MD 21204	NONE	PUBLIC	SUPPORT OF CHRISTIAM MISSIONS	25,000
LEADERSHIP 100 645 FIFTH AVENUE SUITE 906 NEW YORK,NY 10022	NONE	PUBLIC	SUPPORT OF GOA CHURCH	10,000
NEW JERSEY CROSSROADS 695 SPRINGFIELD AVENUE SUMMIT,NJ 07901	NONE	PUBLIC	RED CROSS	5,000
NORTHWESTERN UNIVERSITY 2020 RIDGE AVENUE EVANSTON,IL 60208	NONE	PUBLIC	EDUCATION	50,000
ORDER OF ST ANDREW 8 EAST 79TH STREET NEW YORK,NY 10075	NONE	PUBLIC	SUPPORT OF LOCAL CHURCH	255,000
ORTHODOX CHRISTIAN MISSION PO BOX 4319 ST AUGUSTINE,FL 32085	NONE	PUBLIC	SUPPORT OF GREEK ORTHODOX RELIGION	25,000
ORTHODOX CHRISTIAN NETWOR PO BOX 4690 FT LAUDERDALE,FL 33338	NONE	PUBLIC	SUPPORT OF CHRISTIAN RADIO	10,000
OVERLOOK HOSPITAL FOUNDAT 36 UPPER OVERLOOK RD SUMMIT,NJ 07901	NONE	PUBLIC	SUPPORT OF LOCAL HOSPITAL FOUNDATION	250,000
PAN HELLENIC SCHOLARSHIP FOUNDATION 17 NORTH WABASH AVENUE SUITE 600 CHICAGO,IL 60602	NONE	PUBLIC	EDUCATION	10,000
PARKINSONS UNITY WALK PO BOX 275 KINGSTON,NJ 08528	NONE	PUBLIC	MEDICAL RESEARCH	5,000
PLAINFIELD AREA YMCA 518 WATCHUNG AVE PLAINFIELD,NJ 07060	NONE	PUBLIC	CHILDRENS RECREATION	25,000
RWJ RAHWAY FOUNDATION 865 STONE STREET RAHWAY,NJ 07065	NONE	PUBLIC	SUPPORT OF LOCAL HOSPITAL	5,000
SAGE ELDER CARE 290 BROAD STREET SUMMIT,NJ 07091	NONE	PUBLIC	SUPPORT OF AGED	25,000
ST ANNAS GREEK ORTHODOX PO BOX 2505 FLEMINGTON,NJ 08822	NONE	PUBLIC	SUPPORT OF LOCAL CHURCH	120,000
Total . . . . ▶ **3a**				5,340,757

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST BARBARA GREEK ORHTODO 2200 CHURCH ROAD TOMS RIVER, NJ 08753	NONE	PUBLIC	SUPPORT OF LOCAL CHURCH	31,000
ST BASIL ACADEMY 79 ST BASIL ROAD GARRISON, NY 10524	NONE	PUBLIC	SUPPORT NEEDY CHILDREN	50,000
ST KATHERINE GOC 7100 AIRPORT ROAD NORTH NAPLES, FL 34109	NONE	PUBLIC	SUPPORT OF LOCAL CHURCH	20,000
ST MARK GOC 2100 NW 51 STREET BOCA RATON, FL 33431	NONE	PUBLIC	SUPPORT OF LOCAL CHURCH	140,000
ST NECTARIOS GREEK ORTHODOX CHURCH 133 ROSELLE ROAD PALATINE, IL 60067	NONE	PUBLIC	SUPPORT LOCAL CHURCH	10,000
STREETLIGHT MISSION PO BOX 843 ELIZABETH, NJ 07207	NONE	PUBLIC	SUPPORT OF INNERCITY HOMELESS	20,000
SUMMIT SPEECH SCHOOL 705 CENTRAL AVE SUMMIT, NJ 07974	NONE	PUBLIC	SUPPORT OF CHILDRENS ORGANIZATION	10,000
SUMMIT YMCA 490 SUMMIT AVE SUMMIT, NJ 07901	NONE	PUBLIC	SUPPORT OF YOUTH RECREATION	50,000
THOMAS I GLASSER MEM FUN PO BOX 143 SUMMIT, NJ 07902	NONE	PUBLIC	SUPPORT OF LOCAL SCHOLARSHIP FUND	10,000
TIKVA CHILDRENS HOME 475 10TH AVENUE 9TH FLOOR NEW YORK, NY 10018	NONE	PUBLIC	SUPPORT OF NEEDY CHILDREN	10,000
TJ MARTELL FOUNDATION 555 MADISON AVE NEW YORK, NY 10022	NONE	PUBLIC	CANCER RESEARCH	15,000
UNITED HELLENIC AMERICAN CONGRESS 600 WEST JACKSON BLVD SUITE 550 CHICAGO, IL 60661	NONE	PUBLIC	CULTURAL AND ETHNIC AWARENESS	25,000
WASHINGTON OXI DAY FOUNDATION 1100 NEW HAMPSHIRE AVENUE WASHINGTON, DC 20037	NONE	PUBLIC	GREEK AMERICAN HERETIG	50,000
WOUNDED WARRIOR PROJECT 4899 BELFORT ROAD SUITE 300 JACKSONVILLE, FL 32256	NONE	PUBLIC	SUPPORT OF WOUNDED VETS	10,000
Total . . . . ▶ **3a**				5,340,757

TY 2013 Accounting Fees Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	60,309			60,309

TY 2013 Compensation Explanation

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Person Name	Explanation
NICHOLAS J BOURAS	
WILLIAM S CRANE	
ANDREW J STAMELMAN	
B THEODORE BOZONELIS	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DEPRECIATION			53,718			26,859			

TY 2013 Investments Corporate Bonds Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MUNI BONDS - NB 593-01907	2,341,664	2,341,664
CORP BONDS -NB 593-01916	2,926,346	2,926,346
CONVERTIBLE BONDS -NB 593-01919	83,632	83,632
FIX INC TAXABLE FUND - NB 593-01963	1,530,004	1,530,004
FIX INC TAXABLE FUND - NB 593-01790	1,008,232	1,008,232
FIX INC TAXABLE FUND - NB 593-04036	1,491,361	1,491,361

TY 2013 Investments Corporate Stock Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITY MUTUAL FUNDS-NB 593-01914	2,213,230	2,213,230
EQUITY MUTUAL FUNDS-NB 593-01915		
EQUITIES -NB 593-01917	6,197,800	6,197,800
EQUITIES -NB 593-01918	5,132,217	5,132,217
EQUITIES -NB 593-01919	1,556,615	1,556,615
EQUITIES -NB 593-01920	3,007,661	3,007,661
EQUITIES -NB 593-01930	4,690,087	4,690,087
EQUITY MUTUAL FUNDS-NB 593-01962	3,085,351	3,085,351

TY 2013 Investments Government Obligations Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

US Government Securities - End of Year Book Value: 5,609,280

US Government Securities - End of Year Fair Market Value: 5,609,280

State & Local Government Securities - End of Year Book Value:

State & Local Government Securities - End of Year Fair Market Value:

TY 2013 Investments - Land Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNITURE	118,261	73,909	44,352	44,352
LEASEHOLD IMPROVEMENTS	358,282	93,838	264,444	264,444

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TY 2013 Investments - Other Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALTERNATIVE INVESTMENTS IN LPS	FMV	5,815,491	5,815,491

TY 2013 Legal Fees Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,358			2,358

TY 2013 Other Expenses Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
COMPUTER EXPENSES	1,307			1,307
INSURANCE EXPENSE	11,469			11,469
OFFICE EXPENSE	3,195			3,195
TELEPHONE	6,016			6,016
REPAIRS & MAINTENANCE	135			135

TY 2013 Other Increases Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Description	Amount
UNREALIZED GAIN/LOSS	2,876,888

TY 2013 Other Professional Fees Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	316,856	316,856		
INV FEES BIH K-1	49	49		

TY 2013 Taxes Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NJ CRI TAXES	30			
FOREIGN TAX	19,979			
NJ CORPORATE ANNUAL REPORT	25			

The Nicholas J. and Anna K. Bouras Foundation Inc. 22-3591803
Form 990-PF
Page 1 Part 1 Line 16 (a) (b) (c) and Page 7 Part VIII Line 3
Explanation of legal, accounting and investment advisory fees paid.
2013

William S. Crane, Trustee of the Foundation is also a 33.33% partner in Crane, Tonelli, Rosenberg & Co., LLP accountants. Fees paid to this firm for accounting and tax services for 2013 totaled $60,309.

Andrew J. Stamelman, Trustee and Secretary of the foundation is also a partner in the law firm of Riker, Danzig. Fees paid to this firm for legal services were $2,358 for 2013.

ACTION BY UNANIMOUS WRITTEN CONSENT

OF THE SOLE MEMBER AND TRUSTEES OF

THE NICHOLAS J. AND ANNA K. BOURAS FOUNDATION, INC.

The undersigned, being the sole member and the trustees of The Nicholas J. and Anna K. Bouras Foundation, Inc. (the "Corporation"), pursuant to Section 15A:6-7(c) of the New Jersey Nonprofit Corporation Act, do hereby consent to and authorize the adoption of the following resolutions which are hereby deemed to be effective as of the date hereof:

WHEREAS, Nicholas J. Bouras, passed away on December 22, 2013; and

WHEREAS, the undersigned, being the sole member and trustees of the Corporation, desire to appoint a trustee to fill the vacancy resulting from the death of Mr. Bouras; and

WHEREAS, the Corporation wishes to appoint officers; and

WHEREAS, the Corporation wishes to update it bylaws.

NOW, THEREFORE, BE IT RESOLVED, that the Honorable Theodore Bozonelis is hereby appointed as trustee of the Corporation; and be it further

RESOLVED, that the following persons be, and they hereby are, elected as officers of the Corporation to hold office for one year and/or until their successors are duly elected and qualified:

President:	William S. Crane
Treasurer:	William S. Crane
Secretary:	Andrew J. Stamelman

RESOLVED, that the proper officers of the Corporation are authorized and directed to take such steps as may be necessary or appropriate to effect the foregoing resolutions; and be it further

RESOLVED, that the amended and restated bylaws attached as **Exhibit A** be, and they hereby are, approved and adopted as the bylaws of the Corporation; and be it further

RESOLVED, that all actions heretofore taken by the officers of the Corporation prior to the adoption of these resolutions in furtherance of the respective transactions contemplated by and approved in these resolutions including, without limitation, the execution and delivery on behalf of the Corporation of any and all instruments and documents, are hereby ratified and approved in all respects; and be it further

RESOLVED, that each of the undersigned hereby affirms that he (a) has received a copy of the Corporation's Bylaws, including Article VII (Conflicts of Interest); (b) has read and understands such Article VII; (c) has agreed to comply with the provisions of such Article VII; and (d) understands the Corporation is charitable and in order to maintain its federal tax exemption it must engage primarily in activities that accomplish one or more of its tax-exempt purposes.

IN WITNESS WHEREOF, the undersigned, being all of the member of the Board, have executed this written consent which shall be effective as of the 17 day of February, 2014.

William S. Crane, Trustee and Member

Andrew J. Stamelman, Trustee

Exhibit A

[See attached Bylaws]

AMENDED AND RESTATED

BYLAWS

OF

THE NICHOLAS J. AND ANNA K. BOURAS FOUNDATION, INC.

* * * * * * * * * *

ARTICLE I - MEMBERS

Section 1. Membership. The Nicholas J. and Anna K. Bouras Foundation, Inc. (the "Corporation") shall have one (1) member (the "Member"). The Member shall be William S. Crane who shall serve as the Member until the earlier of his death, disability, or resignation. Thereafter, unless the Board of Trustees elects a person to serve as the Corporation's Member, the Corporation shall no longer have a Member and all rights, powers and obligations of the Member set forth in the Corporation's Certificate of Incorporation and Bylaws shall vest in the Board of Trustees.

Section 2. Rights, Powers and Obligations. Except as may be otherwise mandated by the New Jersey Nonprofit Corporation Act, Title 15A of the New Jersey Statutes (the "Act"), the Member shall have the rights, powers and obligations as expressly set forth in these Bylaws or the Corporation's Certificate of Incorporation. The Member shall not vote at meetings of the Board of the Corporation, but shall approve those actions of the Corporation as specified in the Certificate of Incorporation or these Bylaws and as otherwise provided by law.

Section 3. Annual Meeting. The annual meeting of the Member of the Corporation shall be held at such other time as the Member may determine, to elect Trustees and to transact such other business as may come before the meeting.

Section 4. Special Meeting. Special meetings of the Member may be called by a majority of the members of the Board of the Trustees of the Corporation or by the President of the Corporation.

Section 5. Place of Meeting. All meetings of the Member shall be held at such place as the Member may from time to time determine.

Section 6. Notice of Meeting. Notice stating the time, place and purpose of any meeting of the Member shall be given not less than ten (10) nor more than sixty (60) days before the date of the meeting, either personally, by telephone, by facsimile (fax), by electronic message or by mail, to the Member. A special meeting of the Member may be held on at least five (5) days advance notice by regular mail, first class postage prepaid, or at least two (2) days advance notice by telephone, facsimile (fax), electronic message or personal delivery to the Member. Such notice shall be validly delivered if a message with respect to the meeting is left at the Member's principal place of business. When a meeting is adjourned to another time or place, notice need not be given of the adjourned meeting if the date, time and place are announced at the meeting at which the adjournment is taken, such date not to be more than ten (10) days after such meeting, and, at the adjourned meeting, only such business is transacted as might have been transacted at the original meeting. Notice of any meeting of the Member may be waived, in a manner consistent with the Act.

Section 7. Reserved Powers of Member.

(a) The Member has the power to elect the Board of Trustees of the Corporation and to approve, initiate and/or reject decisions made by the Board of Trustees of the Corporation as described in paragraph (b) of this Section. Notwithstanding anything to the contrary in these Bylaws, decisions of the Board of Trustees of the Corporation in the areas specified in paragraph (b) shall be subject to approval or rejection by the Member as described herein and the Member may initiate actions in any of the areas specified in paragraph (b) without any action being taken by the Board of Trustees of the Corporation.

(b) (1) To remove any of the Trustees, with or without cause, and to approve any recommendation by the Board of Trustees of the Corporation to remove a Trustee, and to replace any such removed Trustee for the unexpired portion of his or her term.

(2) To approve the election, re-election, appointment, reappointment and removal of all Officers of the Corporation.

(3) To amend, revise or restate the Corporation's Certificate of Incorporation and Bylaws, and to approve all amendments or revisions to the Corporation's Certificate of Incorporation and Bylaws that may be proposed by the Board of Trustees of the Corporation before they become effective.

(4) To adopt or change the mission, purpose, philosophy or objective of the Corporation.

(5) To dissolve, divide, convert or liquidate the Corporation, to consolidate or merge the Corporation with another corporation or entity, to sell all or substantially all of the assets of the Corporation, to cause the Corporation to acquire substantially all of the assets of another corporation or entity, and to approve any of the foregoing actions that may be proposed by the Board of Trustees of the Corporation before such action becomes effective.

(6) To approve the annual capital and operating budgets of the Corporation, and any amendments thereto.

(7) To approve any donation or any other transfer of the Corporation's assets in excess of $25,000, unless specifically authorized in the Corporation's approved budgets.

Section 8. Voting By Member. Except as otherwise provided by statute, these Bylaws or the Certificate of Incorporation, the vote of the Member shall be sufficient to approve or initiate an action described in Section 7 of this Article I.

Section 9. Action Without A Meeting. Except to the extent otherwise provided in these Bylaws, any action required to be taken at a meeting of the Member, or any other action which may be taken at a meeting of the Member, may be taken without a meeting by written consent of the Member, in accordance with, and to the extent permitted by N.J.S.A. 15A:5-6, or any successor statute.

ARTICLE II – TRUSTEES

Section 1. Powers and Duties; Number; Term of Office. The Board of Trustees of the Corporation shall have the power to act on, and shall be responsible for the management of, all of the Corporation's activities, including the determination of appropriate corporate policies and of supporting programs and activities, and may adopt rules and regulations governing the actions of the Board of Trustees in accordance with these Bylaws. Notwithstanding Section 7 of this Article II, the number of trustees constituting the entire Board of Trustees shall be determined by a vote of the majority of the trustees then in office but shall in no case be less than three (3). The trustees named in the Certificate of Incorporation shall hold office until the first annual meeting of the Board of Trustees, and until their successors are elected and qualified. The trustees elected at each annual meeting of the Board of Trustees shall hold office until the next succeeding annual meeting and until their successors are elected and qualified unless otherwise removed in accordance with Section 11 of this Article II. Trustees may serve an unlimited number of terms. All trustees shall be at least eighteen (18) years old.

Section 2. Annual and Regular Meetings. The annual meeting of the Board of Trustees for the purpose of setting the number of trustees and electing trustees and officers and transacting such other business as may come before the Board of Trustees at such meeting shall be held on such date and at such time as shall be fixed by the Board of Trustees. The Board of Trustees may set, by resolution adopted at any meeting of the Board of Trustees, the date and time for additional regular meetings. Any annual or other regular meeting of the Board of Trustees may be held without notice (notwithstanding Section 5 of this Article II), except as to trustees not present at the time of the adoption of the resolution or if an amendment to the Certificate of Incorporation or these Bylaws is to be considered.

Section 3. Special Meetings. Special meetings of the Board of Trustees, for any purpose or purposes, may be called by the President or a majority of the trustees then in office.

Section 4. Place of Meeting. All meetings of the Board of Trustees shall be held at such place as the Board of Trustees may from time to time determine.

Section 5. Notice of Meetings. Subject to Section 2 of this Article II, notice stating the date, time, place and (if an amendment to the Certificate of Incorporation or these Bylaws is to be considered) purpose of any annual or regular meeting of the Board of Trustees shall be given no less than ten (10) nor more than sixty (60) days before the date of the meeting, either personally, by telephone, by facsimile (fax), by electronic message or by mail, to the trustees. A special meeting of the Board of Trustees may be held on at least five (5) days advance notice by regular mail, first class postage prepaid, or at least two (2) days advance notice by telephone, facsimile (fax), electronic message or personal delivery to each trustee, such notice in either case to state the date, time, place, and purpose of the special meeting. When a meeting is adjourned to another time or place, notice need not be given of the adjourned meeting if the date, time and place are announced at the meeting at which the adjournment is taken, such date not to be more than ten (10) days after such meeting, and, at the adjourned meeting, only such business is transacted as might have been transacted at the original meeting. Notice of any meeting of the Board of Trustees may be waived, in a manner consistent with the Act.

Section 6. Quorum. A majority of trustees then in office shall constitute a quorum for the transaction of business at any meeting of the Board of Trustees.

Section 7. Manner of Acting. Unless otherwise required by law (*e.g.*, with respect to real estate transactions, the sale of substantially all of the Corporation's assets, a merger of the Corporation and another entity, or the dissolution of the Corporation), any action required to be taken by the Board of Trustees shall be authorized by a majority of the trustees present at the meeting of the Board of Trustees when the action is taken. Any action required to be authorized by a vote of the Board of Trustees greater than a majority shall be rescinded or modified only by a like vote.

Section 8. Number of Votes. Each trustee shall be permitted to cast one vote on all matters on which he or she may vote.

Section 9. Action Without a Meeting. Any action required to be taken at a meeting of the Board of Trustees, or any action which may be taken at a meeting of the Board of Trustees, may be taken without a meeting by unanimous written consent (including by way of electronic message) in accordance with, and to the extent permitted by, the Act. A description of any action so taken and the written consents thereto shall be filed with the minutes of the proceedings of the Board of Trustees.

Section 10. Vacancies. Any vacancy in the Board of Trustees as a result of death, disability, resignation, removal or otherwise shall be filled by the Member and may be so filled at any meeting. Any trustee elected to fill a vacancy shall serve for the unexpired term of his or her predecessor in office.

Section 11. Removal and Resignation. Any trustee may be removed from the Board of Trustees with or without cause by the Member. Any trustee may resign at any time by notifying the President or Secretary of the Corporation. Any such resignation shall be in writing and shall take effect at the time therein specified and the acceptance of such resignation shall not be necessary to make it effective.

Section 12. Committees of the Board. The Board of Trustees, by resolution adopted by a majority of the entire Board of Trustees (notwithstanding Section 7 of this Article II), may appoint from among the trustees an executive committee and one or more other committees of the Board of Trustees, each of which shall constitute a "committee" within the meaning of N.J.S.A. 15A:6-9. To the extent provided in such resolution, each such committee shall have and may exercise all the authority of the Board of Trustees, subject to the limitations on the powers of any such committee imposed by law (*e.g.*, with respect to electing and removing trustees and officers, amending these Bylaws, and amending or repealing prior decisions of the Board of Trustees). The Board of Trustees, by resolution adopted by a majority of the entire Board of Trustees (notwithstanding Section 7 of this Article II), may fill any vacancy on any such committee, abolish any such committee at any time, and remove any trustee from membership on any such committee at any time, with or without cause. Sections 6 through 9 and Section 14 of this Article II shall apply to committees of the Board of Trustees and their members as they do to the Board of Trustees and the trustees, respectively. Each committee of the Board of Trustees shall promptly report to the Board of Trustees, no later than at the next regular meeting of the Board of Trustees, all actions and substantive decisions taken by such committee.

Section 13. Committees of the Corporation; Board of Advisors. The Board of Trustees may establish (and abolish) from time to time committees (including possibly a Board of Advisors) that are not "committees" within the meaning of the Act and appoint to them (or remove from them) trustees and other individuals, *provided* that the authority to appoint and remove members of such committees may be delegated by the Board of Trustees to the President. Such committees may not act on behalf of the Board of Trustees, but may instead make recommendations to the Board of Trustees or coordinate the performance of certain tasks on behalf of the Corporation, as determined in each case by the Board of Trustees.

<u>Section 14. Telephonic Participation at Meetings of the Board</u>. Any or all trustees may participate in a meeting of the Board of Trustees or any committee by means of conference telephone or any means of communication by which all persons participating in the meeting are able to hear each other, or by any other means permitted by the Act. Participation at a meeting pursuant to this Section shall constitute presence in person for all purposes.

<u>Section 15. Compensation</u>. By resolution of the Board of Trustees, the trustees may be paid reasonable compensation for their duties as trustees. By resolution of the Board of Trustees, the trustees may be paid their actual expenses of attendance at each meeting of the Board of Trustees or its committees.

<u>ARTICLE III - OFFICERS</u>

<u>Section 1. Election; Term</u>. At each annual meeting the Board of Trustees shall elect from among the trustees a President, a Treasurer, a Secretary, and such other officers or agents as it shall deem necessary or desirable. The Board of Trustees may also appoint additional officers and agents from time to time as it shall deem necessary or desirable. One person may hold two or more offices, but no officer shall execute, acknowledge or verify any instrument in more than one capacity if the instrument is required by law or these Bylaws to be executed, acknowledged or verified by two or more officers. Officers (including the President, any Vice President, the Treasurer, and the Secretary) shall hold office until the first annual meeting after their election and until their successors are elected and qualified, subject to earlier termination by removal or resignation. Officers may serve an unlimited number of terms.

<u>Section 2. Removal; Vacancies</u>. Notwithstanding Section 7 of Article II, any officer elected or appointed by the Board of Trustees may be removed by a majority vote of the trustees then in office (as opposed to a majority of trustees present at a meeting of the Board of Trustees), with or without cause. Any vacancy occurring among officers, however caused, may be filled by the Board of Trustees at any meeting for the unexpired portion of the term.

Section 3. President. The President shall be the chief executive officer of the Corporation and, subject to the control of the Board of Trustees, shall in general supervise all of the business and affairs of the Corporation. Unless otherwise directed by the Board of Trustees, all other officers shall be subject to the supervision of the President. The President shall preside at all meetings of the Board of Trustees at which he or she is in attendance. The President shall have the general powers and duties usually vested in the office of the President of a corporation and such other duties as shall be assigned by the Board of Trustees. No employee of the Corporation shall serve as President.

Section 4. Vice President. The Vice President (or Vice Presidents, in the order designated or elected), if elected, shall generally assist the President and perform such other duties and possess such other powers as are incident to the office of Vice President or as shall be assigned by the President or by the Board of Trustees.

Section 5. Treasurer. The Treasurer shall have charge and custody of and be responsible for all funds and securities of the Corporation, shall keep or cause to be kept regular books of account for the Corporation, shall report to the Board of Trustees at each annual meeting and at such other times as requested by the Board of Trustees on the finances of the Corporation, and shall perform such other duties and possess such other powers as are incident to the office of Treasurer or as shall be assigned by the President or by the Board of Trustees.

Section 6. Secretary. The Secretary shall cause notices of all meetings to be served as prescribed by these Bylaws or by statute, shall keep or cause to be kept the minutes of all meetings of the Board of Trustees, shall have charge of and authenticate the corporate records and the seal of the Corporation (if one is obtained) and shall keep a register of the post office and email address of each trustee (which shall be furnished to the Secretary by each trustee). The Secretary shall perform such other duties and possess such other powers as are incident to the office of Secretary or as are assigned by the President or by the Board of Trustees.

Section 8. Bonding. If required by the Board of Trustees, any officer, assistant officer or staff person of the Corporation must give a bond or other security for the faithful performance of his or her duties, in the amount and with such surety or sureties as the Board of Trustees may direct.

ARTICLE IV – INDEMNIFICATION AGAINST LIABILITIES AND EXPENSES

Section 1. Indemnification. The Corporation shall indemnify all trustees and officers of the Corporation and their successors, heirs, and legal representatives (the "Indemnitees"), to the extent permitted by law, against all expenses and liabilities, including attorneys' fees, in connection with any proceeding involving an Indemnitee by reason of his or her being or having been a trustee or officer, other than a proceeding by or in the right of the Corporation, if (*a*) such Indemnitee acted in good faith in a manner he or she reasonably believed to be in the best interest of the Corporation, and (*b*) with respect to any criminal proceeding, such Indemnitee had no reasonable cause to believe his or her conduct was unlawful. The Corporation may advance to Indemnitees expenses, including attorneys' fees, for which such Indemnitees are indemnified pursuant to this Section.

Section 2. Definitions. All terms used herein shall have the meanings attributed to such terms as set forth in N.J.S.A. 15A:3-4.

Section 3. Scope of Indemnification. It is intended that the Indemnitees' rights of indemnification provided hereunder shall be as broad as permitted under the laws of the State of New Jersey. Without limiting the foregoing, the Corporation herewith adopts the provisions of N.J.S.A. 15A:3-4, to the extent it relates to indemnification of officers and trustees, as though fully herein set forth. Wherever such statute permits the Corporation to provide indemnification of an Indemnitee, this Article III shall be deemed to require such indemnification to be provided by the Corporation to the Indemnitee.

Section 4. Insurance. The Corporation may provide for the indemnification of or advancement of expenses to Indemnitees, such as by purchasing directors and officers liability insurance.

ARTICLE V – CONTRACTS AND FINANCES

Section 1. Contracts. The Board of Trustees may authorize any one or more officers or agents to enter into any contract or execute and deliver any instrument in the name of and on behalf of the Corporation, and such authority may be general or confined to specific instances. Notwithstanding the foregoing, the President may enter into and execute in the name of the

Corporation contracts and other instruments in the regular course of the Corporation's business that are authorized, either generally or specifically, by the Board of Trustees.

Section 2. Loans. No loan shall be contracted on behalf of the Corporation and no evidence of indebtedness shall be issued in its name unless authorized by a resolution of the Board of Trustees. Such authority may be general or confined to specific instances. The Corporation shall not make any loan to, or guarantee any obligation of, a trustee or officer of the Corporation, or any entity in which a trustee or officer holds a substantial Financial Interest (within the meaning of Article VII, Section 2 of these Bylaws), other than through the purchase of bonds or similar securities customarily sold in public offering or ordinary bank deposits, and other than advances permitted under Article IV, Section 1 of these Bylaws. The Corporation shall not make any loan to, or guarantee any obligation of, any employee of the Corporation unless the Board of Trustees determines that such loan or guarantee may reasonably be expected to benefit the Corporation.

Section 3. Deposits. The Board shall select, or shall direct an officer or agent to select, such banks or depositories as it (or he or she) shall deem proper for the funds of the Corporation. If any bank or depository so selected requires that the Board of Trustees adopt one or more resolutions for the purpose of opening an account at such bank or depository, such resolution or resolutions shall be deemed adopted by the Board of Trustees by virtue of its adoption of these Bylaws, and the date of adoption of such resolution or resolutions shall be the date of adoption of these Bylaws (or such later date as may be required by such bank or depository).

Section 4. Expenditures. For each fiscal year of the Corporation, the Board of Trustees may approve a budget estimating the Corporation's revenues and expenses and authorizing expenditures of the Corporation's funds. All expenditures of the Corporation's funds in excess of $50,000 shall be authorized by the Board of Trustees, either through a budget, a resolution amending a budget or otherwise. The President may authorize unbudgeted expenditures of, or increase budget allocations by, $50,000 or less without the consent of the Board of Trustees unless (*a*) the Board of Trustees has specifically prohibited such expenditure or allocation or (*b*) the President has a Financial Interest (as defined in Section 2 of Article VII) in such expenditure or allocation. All checks, drafts, and other orders for the payment of money, notes, or other evidence of indebtedness issued in the name of the Corporation shall be signed by one of the following, *provided* that in the case of a payment of more than $100,000 such check, draft, or other order shall be signed by two of the following: the President, the Treasurer, and the Secretary.

Section 6. Other Investments. The funds of the Corporation may be retained in whole or in part in cash or may be invested and reinvested from time to time in such property – real, personal, or otherwise – including stocks, bonds or other securities, as the Board of Trustees may deem desirable.

Section 7. Fiscal Year. The fiscal year of the Corporation shall be the one year period (or a shorter period, in the case of the Corporation's first and final fiscal years) ending on December 31st each year.

ARTICLE VI – OFFICE AND BOOKS

Section 1. Office. The office of the Corporation shall be located at such place as the Board of Trustees may from time to time determine.

Section 2. Books and Records. Correct books of account of the activities and transactions of the Corporation, including a copy of the Certificate of Incorporation, a copy of these Bylaws, and all minutes of meetings and written consents of the Board of Trustees and committees of the Board of Trustees, shall be kept at or accessible in electronic form at the office of the Corporation.

Section 3. Document Retention. The Corporation shall retain documents for the durations specified on Schedule A of these Bylaws.

ARTICLE VII – CONFLICTS OF INTEREST

Section 1. Purpose. This Article VII constitutes the conflict of interest policy of the Corporation. The purpose of this Article VII is to protect the interest of the Corporation when it is contemplating entering into a transaction or arrangement that might benefit the private interest of a trustee or officer of the Corporation or might result in a possible "excess benefit transaction" within the meaning of Section 4958 of the Internal Revenue Code of 1986, as amended. This Article VII is intended to supplement but not replace any applicable state and federal laws governing conflict of interest applicable to nonprofit and charitable organizations.

Section 2. Definitions. For the purpose of this Article VII:

"Compensation" shall include direct and indirect remuneration as well as gifts or favors that are not insubstantial.

"Financial Interest" shall mean any one of the following, which a person may have, directly or indirectly, through business, investment, or family (including by virtue of being a "disqualified person" within the meaning of Section 4958 of the Internal Revenue Code of 1986, as amended):

a) A non-*de minimis* ownership or investment interest in any entity with which the Corporation or any of its affiliates has a transaction or arrangement;

b) A Compensation arrangement with the Corporation or any of its affiliates, or with any entity or individual with which the Corporation or any of its affiliates has a transaction or arrangement; or

c) A potential non-*de minimis* ownership or investment interest in, or Compensation arrangement with, any entity or individual with which the Corporation or any of its affiliates is negotiating a transaction or arrangement.

A Financial Interest is not necessarily a conflict of interest. Under Section 3 of this Article VII, a person who has a Financial Interest may have a conflict of interest only if the Board of Trustees or a committee of the Board of Trustees decides that a conflict of interest exists, or if such person acknowledges that a conflict of interest exists.

"Interested Person" shall mean any trustee, officer or key employee, or any person related to any of such individuals by way of business, investment or family, who has a direct or indirect Financial Interest.

Section 3. Procedures.

(a) *Duty to Disclose*. In connection with any actual or possible conflict of interest, an Interested Person must disclose the existence of the Financial Interest and all related material facts, or acknowledge the existence of a conflict of interest, to the trustees considering the proposed transaction or arrangement.

(b) *Determining Whether a Conflict of Interest Exists*. After disclosure of the Financial Interest and all material facts, and after any discussion with the Interested Person, he/she shall leave the meeting while the determination of a conflict of interest or potential excess benefit transaction is discussed and voted upon by the Board of Trustees or a committee of the Board of Trustees. The remaining members of the Board of Trustees or such committee shall determine whether a conflict of interest exists or whether the matter under consideration may be characterized as an excess benefit transaction.

(c) *Procedures for Addressing the Conflict of Interest*.

(i) An Interested Person may make a presentation at a meeting of the Board of Trustees or a committee of the Board of Trustees, but after the presentation, he/she shall leave the meeting during the discussion of, and the vote on, the transaction or arrangement involving the possible conflict of interest and shall not in any way attempt to influence improperly the deliberation of or voting on the matter giving rise to such possible conflict.

(ii) The President or the chairperson of the committee of the Board of Trustees shall, if appropriate, appoint one or more trustees who are not Interested Persons to investigate alternatives to the proposed transaction or arrangement.

(iii) After exercising due diligence, the Board of Trustees or committee of the Board of Trustees shall determine whether the Corporation can obtain with reasonable efforts a more advantageous transaction or arrangement from a person or entity that would not give rise to a conflict of interest or an excess benefit transaction.

(iv) If a more advantageous transaction or arrangement is not reasonably possible under circumstances not producing a conflict of interest, the Board of Trustees or committee of the Board of Trustees shall determine by a majority vote of the remaining members of the Board of Trustees or such committee who do not have a conflict of interest whether the transaction or arrangement is in the Corporation's best interest, is for its own benefit, is fair and reasonable and does not constitute an excess benefit transaction. The Board of Trustees or such committee shall, in conformity with the above determination, determine whether to enter into the transaction or arrangement.

(d) *Violations of the Conflicts of Interest Policy.*

(i) If the Board of Trustees or a committee of the Board of Trustees has reasonable cause to believe a trustee or officer has failed to disclose actual or possible conflicts of interest, it shall inform the person of the basis for such belief and afford him/her an opportunity to explain the alleged failure to disclose.

(ii) If, after hearing the person's response and after making further investigation as warranted by the circumstances, the Board of Trustees or such committee determines the person has failed to disclose an actual or possible conflict of interest, it shall take appropriate disciplinary and corrective action.

Section 4. Records of Proceedings. The minutes of the Board of Trustees and all committees of the Board of Trustees shall contain (*a*) the names of the persons who disclosed or otherwise were found to have a Financial Interest in connection with an actual or possible conflict of interest, the nature of the Financial Interest, any action taken to determine whether a conflict of interest was present, and the Board of Trustees' or committee of the Board of Trustees' determination whether a conflict of interest in fact existed; and (*b*) the names of the persons who were present for discussions and votes relating to the transaction or arrangement, the content of the discussion, including any alternatives to the proposed transaction or arrangement, and a record of any votes taken in connection with the proceedings.

Section 5. Compensation. A trustee who receives Compensation, directly or indirectly, from the Corporation for services or any member of such trustee's family is precluded from voting on or participating in any Board of Trustees or committee deliberation of matters pertaining to such trustee's Compensation, but is not prohibited from providing information to the Board of Trustees or any committee regarding Compensation.

<u>Section 6. Annual Statements.</u> Each trustee and officer shall annually sign a statement affirming, or affirm orally at the annual meeting of the Board of Trustees, that he/she:

a) Has received a copy of these Bylaws, including this Article VII;

b) Has read and understands this Article VII;

c) Has agreed to comply with the provisions of this Article VII; and

d) Understands the Corporation is charitable and in order to maintain its federal tax exemption it must engage primarily in activities that accomplish one or more of its tax-exempt purposes.

In addition, each trustee, at the time of his/her initial election or appointment to the Board of Trustees and annually thereafter, shall submit to the President and the Secretary a written statement identifying, to the best of such trustee's knowledge, (*x*) any entity of which such trustee is an officer, director, trustee, member, owner (other than by virtue of holding a *de minimis* equity interest) or employee and with which the Corporation has a relationship and (*y*) any direct or indirect Financial Interest of such trustee with respect to any transaction in which the Corporation is a participant.

<u>Section 7. Periodic Reviews.</u> To ensure the Corporation operates in a manner consistent with charitable purposes and does not engage in activities that could jeopardize its tax-exempt status, periodic reviews may be conducted. The periodic reviews may include the following subjects: (*a*) whether Compensation arrangements and benefits are reasonable, based on competent survey information (where available), and the result of arm's length bargaining; and (*b*) whether partnerships, joint ventures, and arrangements with management organizations conform to the Corporation's written policies, are properly recorded, reflect reasonable investment or payments for goods and services, further charitable purposes, and do not result in private inurement, impermissible private benefits, or an excess benefit transaction.

Section 8. Use of Outside Experts. When conducting the periodic reviews as provided for in Section 7 of this Article VII, the Corporation may, but need not, use outside advisors. If outside experts are used, their use shall not relieve the Board of Trustees of its responsibility for ensuring that periodic reviews are conducted.

ARTICLE VIII – COMPENSATION

Section 1. General. This Article VIII constitutes the compensation policy of the Corporation. The Corporation may pay reasonable Compensation to its officers, employees, agents, and independent contractors, *provided* that the requirements of Article VII and this Article VIII are followed when considering and approving Compensation for such individuals. This Article VIII is intended to create a presumption that all Compensation Arrangements are reasonable, as provided in Treasury Regulations Section 53.4958-6, and shall be applied accordingly.

Section 2. Definitions. For the purpose of this Article VIII:

"Compensation" shall mean salary, wages, deferred compensation, retirement benefits (including pensions and annuities, whether in the form of a qualified or non-qualified employee plan), fringe benefits (including personal vehicle, meals, lodging, personal and family educational benefits, low interest loans, payment of personal travel, entertainment, or other expenses, athletic or country club membership, and personal use of the Corporation's property), and bonuses.

"Compensation Arrangement" shall mean Compensation paid to any officer, employee, agent, or independent contractor of the Corporation, *provided* such person receives more than $100,000 per year from the Corporation.

Section 3. Required Approval. All Compensation Arrangements entered into by the Corporation and all other proposals for providing Compensation to or increasing the Compensation of officers shall be reviewed and adopted by a majority of the total number of trustees in office and eligible to vote on the matter, subject to the requirements of Article VIII.

Section 4. Procedure. In reviewing a Compensation Arrangement, the Board of Trustees shall collect, through its trustees, officers, committees, employees, or agents, information about Compensation paid by similarly situated taxable or tax-exempt organizations for similar services, current compensation surveys compiled by independent firms, or actual written offers from similarly situated organizations. Trustees shall base their decisions on whether to approve a proposed Compensation Arrangement on such collected information.

Section 5. Documentation. The Secretary shall document in writing (*a*) the date and terms of approved Compensation Arrangements; (*b*) the decision made by each trustee who decided or voted on approved Compensation Arrangements; and (*c*) the information on which the Board of Trustees relied to approve a Compensation Arrangement, and the source of that information.

ARTICLE IX – CERTIFICATE OF INCORPORATION AND BYLAWS

Section 1. Force and Effect. These Bylaws are subject to the provisions of the Act and the Certificate of Incorporation of the Corporation, as they may be amended from time to time (in the case of the Certificate of Incorporation, by the Member). If any provision of these Bylaws is inconsistent with a provision of the Act or the Certificate of Incorporation, the provisions of the Act or the Certificate of Incorporation shall govern to the extent of such inconsistency.

Section 2. Amendment. The Member may amend, alter or repeal these Bylaws. The Board of Trustees may propose to amend, alter or repeal these Bylaws, except that any such action shall not become effective unless and until approved by the Member.

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I certify that the above Articles constitute the current Bylaws of Nicholas J. and Anna K. Bouras Foundation, Inc., a New Jersey nonprofit corporation, and were duly adopted as such on Feb 17, 2014.

Secretary