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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2013

Open to Public Inspection

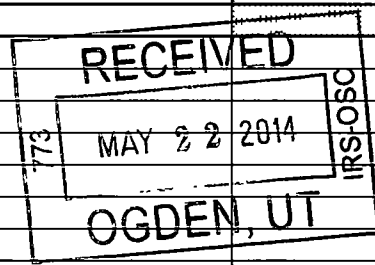
For calendar year 2013 or tax year beginning

, and ending

Name of foundation <b>THE DOUG AND GAY LANE FOUNDATION</b>		A Employer identification number <b>22-3554995</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>6 BRADFORD WAY</b>	Room/suite	B Telephone number <b>(973) 746-4408</b>
City or town, state or province, country, and ZIP or foreign postal code <b>CEDAR GROVE, NJ 07009</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 2,967,307.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	641,131.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	34.	34.		Statement 2
	4 Dividends and interest from securities	29,358.	29,358.		Statement 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	92,523.			Statement 1
	b Gross sales price for all assets on line 6a	533,729.			
	7 Capital gain net income (from Part IV, line 2)		318,731.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	763,046.	348,123.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 4	5,425.	425.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 5	30.	0.		30.
	24 Total operating and administrative expenses. Add lines 13 through 23	5,455.	425.		30.
	25 Contributions, gifts, grants paid	162,950.			162,950.
26 Total expenses and disbursements. Add lines 24 and 25	168,405.	425.		162,980.	
27 Subtract line 26 from line 12	594,641.				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		347,698.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	65,164.	25,933.	25,933.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock Stmt 6	1,598,749.	2,232,621.	2,941,374.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item 1)		1,663,913.	2,258,554.	2,967,307.
17 Accounts payable and accrued expenses				
18 Grants payable				
Liabilities	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	127,721.	127,721.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,536,192.	2,130,833.	
30 Total net assets or fund balances	1,663,913.	2,258,554.		
31 Total liabilities and net assets/fund balances	1,663,913.	2,258,554.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,663,913.
2 Enter amount from Part I, line 27a	2	594,641.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,258,554.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,258,554.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>				
<b>b</b> See Attached Statements				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 533,729.		214,998.	318,731.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			318,731.

2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	318,731.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			{ }	3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	286,519.	1,295,628.	.221143
2011	174,359.	1,112,021.	.156795
2010	154,670.	953,269.	.162252
2009	71,630.	647,199.	.110677
2008	146,230.	755,343.	.193594

<b>2</b> Total of line 1, column (d)	2	.844461
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.168892
<b>4</b> Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2,189,149.
<b>5</b> Multiply line 4 by line 3	5	369,730.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	3,477.
<b>7</b> Add lines 5 and 6	7	373,207.
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	162,980.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	6,954.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	6,954.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	6,954.
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	2,929.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,929.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,025.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be <b>Credited to 2014 estimated tax</b> <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ANDREW P. SEGAL Telephone no ► (212) 697-6620 Located at ► 777 THIRD AVENUE 38TH FLOOR NEW YORK, NY ZIP+4 ► 10017			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on

a personal benefit contract?

☐ Yes ☒ No

6b

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOUGLAS C LANE	TRUSTEE			
6 BRADFORD WAY				
CEDAR GROVE, NJ 07009	0.00	0.	0.	0.
SHARON GAY LANE	TRUSTEE			
6 BRADFORD WAY				
CEDAR GROVE, NJ 07009	0.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2013)





**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,135,583.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	86,903.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	2,222,486.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,222,486.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	33,337.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,189,149.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	109,457.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	109,457.
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b>	6,954.
<b>b</b>	Income tax for 2013 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	6,954.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	102,503.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	102,503.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	102,503.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	162,980.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	162,980.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	162,980.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				102,503.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008	111,622.			
b From 2009	41,349.			
c From 2010	110,357.			
d From 2011	121,912.			
e From 2012	225,760.			
f Total of lines 3a through e	611,000.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$	162,980.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				102,503.
e Remaining amount distributed out of corpus	60,477.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	671,477.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	111,622.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	559,855.			
10 Analysis of line 9				
a Excess from 2009	41,349.			
b Excess from 2010	110,357.			
c Excess from 2011	121,912.			
d Excess from 2012	225,760.			
e Excess from 2013	60,477.			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
BROADWAY HOUSING 583 RIVERSIDE DRIVE NEW YORK, NY 10031	N/A	PUBLIC CHARITY	GENERAL PURPOSES	1,000.
CENTER FOR INDEPENDENT DOCUMENTARY 680 SOUTH MAIN STREET SALEM, MA 02067	N/A	PUBLIC CHARITY	WHAT TIME IS LEFT DOCUMENTARY	5,000.
COLUMBIA UNIVERSITY 630 WEST 168TH STREET NEW YORK, NY 10032	N/A	PUBLIC CHARITY	COLLEGE OF PHYSICIANS AND SURGEONS, DEPARTMENT OF NEUROLOGY	25,000.
COMMUNITY STOREHOUSE P.O. BOX 13 KELLER, TX 76244	N/A	PUBLIC CHARITY	GENERAL PURPOSES	4,950.
GIRLS INC 120 WALL STREET NEW YORK, NY 10005	N/A	PUBLIC CHARITY	GENERAL PURPOSES	15,000.
<b>Total</b>	<b>See continuation sheet(s)</b>			<b>162,950.</b>
<b>b Approved for future payment</b>				
None				
<b>Total</b>				<b>0.</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	34.	
4	Dividends and interest from securities			14	29,358.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	92,523.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0.		121,915.	0.
13	Total. Add line 12, columns (b), (d), and (e)				121,915.	0.

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
<b>b</b>	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below (see instr) ? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	5/15/14 Date	Trustee Title			
<b>Paid Preparer Use Only</b>	Print/Type preparer's name		Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	ANDREW P. SEGAL			5/14/14		P00697782
	Firm's name ▶ ANDREW P SEGAL, CPA					Firm's EIN ▶ 13-4178294
	Firm's address ▶ 777 THIRD AVENUE 38TH FL NEW YORK, NY 10017					Phone no 212 697-6620

Form **990-PF** (2013)

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

OMB No 1545-0047

**2013****Name of the organization**

THE DOUG AND GAY LANE FOUNDATION

**Employer identification number**

22-3554995

**Organization type (check one):****Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)**

Name of organization

Employer identification number

THE DOUG AND GAY LANE FOUNDATION

22-3554995

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DOUGLAS C LANE 6 BRADFORD WAY CEDAR GROVE, NJ 07009	\$ 624,625.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	GAY LANE 6 BRADFORD WAY CEDAR GROVE, NJ 07009	\$ 16,506.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization

Employer identification number

THE DOUG AND GAY LANE FOUNDATION

22-3554995

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1000 SH ALNYLAM PHARMACEUTICALS	\$ 57,590.	09/20/13
1	200 SH AMGEN	\$ 22,743.	12/03/13
1	600 SH ALNYLAM PHARMACEUTICALS	\$ 36,669.	12/03/13
1	500 SH AMERICAN INTERNATIONAL GROUP	\$ 24,505.	12/03/13
1	200 SH AMERICAN INTERNATIONAL GROUP	\$ 9,802.	12/03/13
1	200 SH 3M CO	\$ 24,194.	09/20/13

Name of organization

Employer identification number

THE DOUG AND GAY LANE FOUNDATION

22-3554995

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	300 SH COMCAST CORP	\$ 12,965.	09/20/13
1	500 SH DISNEY (WALT) CO	\$ 32,688.	09/20/13
1	200 SH ECOLAB INC	\$ 19,743.	09/20/13
1	300 SH HUBBELL INC	\$ 28,408.	09/20/13
1	2300 SH JDS UNIPHASE CORP	\$ 34,787.	09/20/13
1	500 SH MICROCHIP TECHNOLOGY INC	\$ 20,213.	09/20/13

Name of organization

Employer identification number

THE DOUG AND GAY LANE FOUNDATION

22-3554995

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	500 SH TIME WARNER INC	\$ 32,256.	09/20/13
1	300 SH UNITED TECHNOLOGIES	\$ 33,265.	09/20/13
1	7000 SH AMR CORP	\$ 76,895.	12/03/13
1	500 SH BRISTOL MYERS SQUIBB	\$ 25,601.	12/03/13
1	1000 SH DELTA AIR LINES INC	\$ 28,405.	12/03/13
1	400 SH MERCK & CO INC	\$ 19,888.	12/03/13

Name of organization

Employer identification number

THE DOUG AND GAY LANE FOUNDATION

22-3554995

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	1000 SH TIME WARNER INC _____ _____	\$ <u>65,270.</u>	<u>12/03/13</u>
<u>1</u>	200 SH JOHNSON & JOHNSON _____ _____	\$ <u>18,738.</u>	<u>12/03/13</u>
<u>2</u>	100 SH JDS UNIPHASE CORP _____ _____	\$ <u>3,266.</u>	<u>12/30/13</u>
<u>2</u>	115 SH MERCK & CO INC _____ _____	\$ <u>5,708.</u>	<u>12/30/13</u>
<u>2</u>	400 SH SOUTHWEST AIRLINES CO _____ _____	\$ <u>7,532.</u>	<u>12/30/13</u>
	_____ _____ _____	\$ _____	

Name of organization

Employer identification number

THE DOUG AND GAY LANE FOUNDATION

22-3554995

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

## THE DOUG AND GAY LANE FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	.5 SH AMERICAN AIRLINES GROUP	D	12/03/13	12/12/13
b	50 SH THE ADT CORPORATION	D	12/28/12	09/20/13
c	266 SH AMERICA INTL GROUP	P	01/20/11	06/10/13
d	150 SH BRISTOL-MYERS SQUIBB	P	01/01/50	06/10/13
e	400 SH BRISTOL-MYERS SQUIBB	P	01/24/10	06/10/13
f	150 SH BRISTOL-MYERS SQUIBB	P	03/28/05	06/10/13
g	30 SH CITIGROUP INC	P	11/26/07	06/10/13
h	100 SH CITIGROUP INC	P	07/22/11	06/10/13
i	70 SH CITIGROUP INC	P	01/22/09	06/10/13
j	500 SH CITIGROUP INC	P	01/12/12	06/10/13
k	200 SH CATEPILLAR	D	12/06/12	09/20/13
l	2000 SH COMCAST CORP	D	12/04/12	06/10/13
m	400 SH COMCAST CORP	D	12/06/12	06/10/13
n	332 SH CENTURYLINK INC	D	10/02/02	06/10/13
o	68 SH CENTURYLINK INC	P	07/22/11	06/10/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21.		21.	0.
b 2,120.		665.	1,455.
c 5,133.		4,522.	611.
d 7,088.		7,371.	-283.
e 18,901.		10,300.	8,601.
f 7,088.		3,833.	3,255.
g 1,555.		9,570.	-8,015.
h 5,184.		4,042.	1,142.
i 3,629.		2,489.	1,140.
j 25,920.		15,609.	10,311.
k 17,479.		1,229.	16,250.
l 78,766.		32,029.	46,737.
m 15,753.		5,544.	10,209.
n 11,758.		4,714.	7,044.
o 2,408.		2,605.	-197.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			0.
b			1,455.
c			611.
d			-283.
e			8,601.
f			3,255.
g			-8,015.
h			1,142.
i			1,140.
j			10,311.
k			16,250.
l			46,737.
m			10,209.
n			7,044.
o			-197.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8 }

3

## THE DOUG AND GAY LANE FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SH CHEVRON	D	04/22/03	06/10/13
b	200 SH EASTMAN CHEMICAL CO	D	02/27/04	09/20/13
c	500 SH GANNETT CO	D	03/09/09	09/20/13
d	200 SH JOHNSON & JOHNSON	P	06/06/08	06/10/13
e	100 SH JOHNSON & JOHNSON	P	07/22/11	06/10/13
f	200 SH KIMBERLY CLARK CORP	D	12/27/12	06/10/13
g	200 SH LAMAR ADVERTISING CO	D	12/06/12	06/10/13
h	100 SH LAMAR ADVERTISING CO	D	12/30/09	06/10/13
i	400 SH LAMAR ADVERTISING CO	P	01/22/09	06/10/13
j	500 SH LAMAR ADVERTISING CO	D	12/29/11	09/20/13
k	100 SH MCDONALDS CORP	D	12/28/12	06/10/13
l	300 SH SCHLUMBERGER LTD	D	12/06/12	06/10/13
m	500 SH AT&T	D	12/06/12	06/10/13
n	116 SH TIME WARNER CABLE	D	Various	06/10/13
o	1000 SH TIME WARNER INC	D	12/27/12	06/10/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	12,195.	3,225.	8,970.
b	15,817.	4,302.	11,515.
c	12,853.	1,117.	11,736.
d	17,084.	13,356.	3,728.
e	8,542.	6,677.	1,865.
f	19,396.	8,736.	10,660.
g	8,521.	2,902.	5,619.
h	4,260.	1,331.	2,929.
i	17,042.	4,444.	12,598.
j	23,318.	2,807.	20,511.
k	9,982.	1,879.	8,103.
l	22,089.	4,648.	17,441.
m	17,913.	2,705.	15,208.
n	11,134.	4,896.	6,238.
o	57,898.	26,488.	31,410.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			8,970.
b			11,515.
c			11,736.
d			3,728.
e			1,865.
f			10,660.
g			5,619.
h			2,929.
i			12,598.
j			20,511.
k			8,103.
l			17,441.
m			15,208.
n			6,238.
o			31,410.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8 }

3

## THE DOUG AND GAY LANE FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	33 SH TIME WARNER INC	P	01/01/50	06/10/13
b	67 SH TIME WARNER INC	P	08/11/05	06/10/13
c	100 SH TIME WARNER INC	P	03/28/05	06/10/13
d	133 SH TIME WARNER INC	P	08/18/08	06/10/13
e	167 SH TIME WARNER INC	P	01/22/09	06/10/13
f	100 SH TYCO INTERNATIONAL LTD	D	12/28/12	09/20/13
g	350 SH EXXON MOBIL	D	12/06/12	09/20/13
h	100 SH EXXON MOBIL	D	12/28/12	09/20/13
i	Capital Gains Dividends			
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,911.		1,405.	506.
b 3,879.		2,599.	1,280.
c 5,790.		3,775.	2,015.
d 7,700.		4,567.	3,133.
e 9,669.		3,277.	6,392.
f 3,543.		1,045.	2,498.
g 31,270.		3,655.	27,615.
h 8,934.		619.	8,315.
i 186.			186.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			506.
b			1,280.
c			2,015.
d			3,133.
e			6,392.
f			2,498.
g			27,615.
h			8,315.
i			186.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	318,731.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A



22-3554995

**3 Grants and Contributions Paid During the Year (Continuation)****Total from continuation sheets**

Form 990-PF                      Gain or (Loss) from Sale of Assets                      Statement      1

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
.5 SH AMERICAN AIRLINES GROUP	Donated	12/03/13	12/12/13

(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
21.	82.	0.	0.	-61.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
50 SH THE ADT CORPORATION	Donated	12/28/12	09/20/13

(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
2,120.	2,269.	0.	0.	-149.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
266 SH AMERICA INTL GROUP	Purchased	01/20/11	06/10/13

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
5,133.	4,522.	0.	0.	611.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
150 SH BRISTOL-MYERS SQUIBB	Purchased	01/01/50	06/10/13

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
7,088.	7,371.	0.	0.	-283.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
400 SH BRISTOL-MYERS SQUIBB	Purchased	01/24/10	06/10/13	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
18,901.	10,300.	0.	0.	8,601.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
150 SH BRISTOL-MYERS SQUIBB	Purchased	03/28/05	06/10/13

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
7,088.	3,833.	0.	0.	3,255.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
30 SH CITIGROUP INC	Purchased	11/26/07	06/10/13

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,555.	9,570.	0.	0.	-8,015.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
100 SH CITIGROUP INC	5,184.	4,042.	0.	0.	1,142.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
70 SH CITIGROUP INC	3,629.	2,489.	0.	0.	1,140.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
500 SH CITIGROUP INC	25,920.	15,609.	0.	0.	10,311.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
200 SH CATEPILLAR	17,479.	17,141.	0.	0.	338.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
2000 SH COMCAST CORP	78,766.	71,850.	0.	0.	6,916.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
400 SH COMCAST CORP	15,753.	14,357.	0.	0.	1,396.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
332 SH CENTURYLINK INC	11,758.	15,932.	0.	0.	-4,174.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
68 SH CENTURYLINK INC	2,408.	2,605.	0.	0.	-197.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
100 SH CHEVRON	12,195.	10,589.	0.	0.	1,606.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
200 SH EASTMAN CHEMICAL CO	15,817.	13,260.	0.	0.	2,557.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
500 SH GANNETT CO	12,853.	6,679.	0.	0.	6,174.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
200 SH JOHNSON & JOHNSON	17,084.	13,356.	0.	0.	3,728.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired	Date Acquired	Date Sold
100 SH JOHNSON & JOHNSON	8,542.	6,677.	0.	Purchased	07/22/11	06/10/13
				(e) Deprec.	(f) Gain or Loss	
						1,865.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	Manner Acquired	Date Acquired	Date Sold
200 SH KIMBERLY CLARK CORP	19,396.	16,719.	0.	Donated	12/27/12	06/10/13
				(e) Deprec.	(f) Gain or Loss	
						2,677.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	Manner Acquired	Date Acquired	Date Sold
200 SH LAMAR ADVERTISING CO	8,521.	7,711.	0.	Donated	12/06/12	06/10/13
				(e) Deprec.	(f) Gain or Loss	
						810.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	Manner Acquired	Date Acquired	Date Sold
100 SH LAMAR ADVERTISING CO	4,260.	3,165.	0.	Donated	12/30/09	06/10/13
				(e) Deprec.	(f) Gain or Loss	
						1,095.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
400 SH LAMAR ADVERTISING CO	17,042.	4,444.	0.	0.	12,598.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
500 SH LAMAR ADVERTISING CO	23,318.	13,582.	0.	0.	9,736.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
100 SH MCDONALDS CORP	9,982.	8,800.	0.	0.	1,182.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
300 SH SCHLUMBERGER LTD	22,089.	21,348.	0.	0.	741.



(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
500 SH AT&T	17,913.	16,915.	0.	0.	998.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
116 SH TIME WARNER CABLE	11,134.	11,106.	0.	0.	28.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1000 SH TIME WARNER INC	57,898.	47,140.	0.	0.	10,758.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
33 SH TIME WARNER INC	1,911.	1,405.	0.	0.	506.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
67 SH TIME WARNER INC	3,879.	2,599.	0.	0.	1,280.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
100 SH TIME WARNER INC	5,790.	3,775.	0.	0.	2,015.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
133 SH TIME WARNER INC	7,700.	4,567.	0.	0.	3,133.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
167 SH TIME WARNER INC	9,669.	3,277.	0.	0.	6,392.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
Manner Acquired	Date Acquired	Date Sold			
100 SH TYCO INTERNATIONAL LTD	Donated	12/28/12	09/20/13		
	3,543.	2,874.	0.	0.	669.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
Manner Acquired	Date Acquired	Date Sold			
350 SH EXXON MOBIL	Donated	12/06/12	09/20/13		
	31,270.	30,678.	0.	0.	592.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
Manner Acquired	Date Acquired	Date Sold			
100 SH EXXON MOBIL	Donated	12/28/12	09/20/13		
	8,934.	8,568.	0.	0.	366.

Capital Gains Dividends from Part IV	186.
Total to Form 990-PF, Part I, line 6a	92,523.

## Form 990-PF Interest on Savings and Temporary Cash Investments Statement 2

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
MORGANSTANLEY SMITH BARNEY	34.	34.	
Total to Part I, line 3	34.	34.	

## Form 990-PF Dividends and Interest from Securities Statement 3

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
MORGANSTANLEY SMITH BARNEY	29,544.	186.	29,358.	29,358.	
To Part I, line 4	29,544.	186.	29,358.	29,358.	

## Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAX	425.	425.		0.
EXCISE TAX	5,000.	0.		0.
To Form 990-PF, Pg 1, ln 18	5,425.	425.		0.

## Form 990-PF Other Expenses Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FILING FEE	30.	0.		30.
To Form 990-PF, Pg 1, ln 23	30.	0.		30.

**THE DOUG AND GAY LANE FOUNDATION**

December 31, 2013

22-3554995

**STATEMENT 6**

Quantity	Security	Total Cost	Market Value
<b>COMMON STOCK</b>			
250	3M CO	27,929	35,063
200	ABBOTT LABORATORIES	4,440	7,666
200	ABBVIE INC	4,815	10,562
300	ADOBE SYSTEMS, INC	15,589	17,964
1,000	AIR LEASE CORP CL A	28,107	31,080
5,000	ALCOA INC	54,501	53,150
500	ALLSCRIPTS HEALTHCARE	10,659	7,730
1,600	ALNYLAM PHARMACEUTICAL	94,259	102,880
465	AMERICAN AIRLINES GROUP INC	76,812	11,741
100	AMERICAN EXPRESS CO	5,611	9,073
1,200	AMERICAN INTL GROUP NEW	75,948	61,260
535	AMERICAN TOWER CORP REIT	29,316	42,704
400	AMGEN, INC	34,369	45,632
100	AVALONBAY COMMUNITIES INC	13,421	11,823
400	BORG WARNER INC	16,702	22,364
500	BRISTOL-MYERS SQUIBB CO	25,602	26,575
100	CELGENE CORP	14,914	16,897
800	CERNER CORP	16,754	44,592
1,600	CISCO SYSTEMS INC	30,002	35,888
400	COCA-COLA CO	8,663	16,524
300	COMCAST CORP SPL CL A (NON VOTING)	12,965	14,964
3,000	CORNING INC	48,746	53,460
200	DANAHER CORP DEL	11,115	15,440
200	DELPHI AUTOMOTIVE PLC SHS	10,146	12,026
4,000	DELTA AIR LINES, INC	56,299	109,880
500	DENTSPLY INTL INC NEW	18,170	24,240
150	DIAGEO PLC ADR	11,719	19,863
1,000	DISCOVERY COMMUNICATIONS NEW SER C	47,346	83,860
1,000	DISNEY (WALT) CO	51,450	76,400
300	DUNKIN BRANDS GROUP INC	12,554	14,460
700	EBAY INC	37,461	38,406
600	ECOLAB INC	38,448	62,562
400	EMERSON ELECTRIC CO	20,988	28,072
100	EQUINIX INC NEW	8,549	17,745
600	EXPEDITORS INTL OF WASHINGTON	21,846	26,550
300	FACEBOOK INC CL A	13,915	16,395
100	FEDEX CORP	9,630	14,377
2,000	FORD MOTOR CO	25,490	30,860
2,500	GANNETT CO, INC	33,394	73,950
1,500	GENERAL ELECTRIC CO	31,184	42,045
1,200	GENERAL MOTORS CO	34,362	49,044
200	HARMAN INTERNATIONAL INDS INC	8,183	16,370
500	HERTZ GLOBAL HOLDINGS INC	7,634	14,310
300	HUBBELL, INC CL A	28,408	29,394
200	IHS INC CL A	22,202	23,940

STATEMENT 6

**THE DOUG AND GAY LANE FOUNDATION**

December 31, 2013

22-3554995

STATEMENT 6

Quantity	Security	Total Cost	Market Value
300	ILLINOIS TOOL WORKS INC	16,252	25,224
6,800	ISTAR FINANCIAL INC	44,172	97,036
7,050	JDS UNIPHASE CORP	79,514	91,544
200	JOHNSON & JOHNSON	18,738	18,318
700	JOHNSON CONTROLS INC	25,740	35,910
1,500	LAMAR ADVERTISING CO CL A	40,748	78,375
500	LINEAR TECHNOLOGY CORP	15,315	22,775
400	LUXOTTICA GROUP S P A SPON ADR	12,828	21,568
100	MASTERCARD INC CL A	48,699	83,546
1,145	MERCK & CO INC NEW	44,364	57,307
1,500	MICROCHIP TECHNOLOGY INC	51,478	67,125
1,000	MONDELEZ INTL INC CL A	24,005	35,300
200	NOVARTIS A G SPON ADR	10,530	16,076
23	PENTAIR LTD SHS	1,097	1,786
300	PEPSICO INC	18,682	24,882
200	PRAXAIR INC	20,459	26,006
1,500	QIAGEN NV ORD	27,451	35,715
1,200	QUALCOMM INC	66,562	89,100
2,400	SOUTHWEST AIRLINES CO	36,034	45,216
1,000	THOMSON REUTERS CORP	30,339	37,820
1,500	TIME WARNER INC NEW	97,526	104,580
200	TRANSDIGM GROUP INC	22,621	32,204
2,000	UNITED CONTINENTAL HOLDINGS INC	38,550	75,660
300	UNITED TECHNOLOGIES CORP	33,266	34,140
500	VERISK ANALYTICS INC CL A	31,758	32,860
976	VERIZON COMMUNICATIONS INC	38,777	47,961
200	VISA INC CL A	14,731	44,536
200	VISTEON CORP NEW	12,784	16,378
620	VULCAN MATERIALS CO	28,129	36,840
1,000	YAHOO INC	27,072	40,440
600	YUM BRANDS INC	43,788	45,366
		2,232,621	2,941,374
<b>TOTAL PORTFOLIO</b>		<b>2,232,621</b>	<b>2,941,374</b>

Part XV - Line 1a  
List of Foundation Managers

Statement 7

Name of Manager

DOUGLAS C LANE  
SHARON GAY LANE

STATEMENT (S) 6, 7