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Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2013

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013, or tax year beginning

, 2013, and ending

REVIEW FOUNDATION
20 CORPORATE WOODS BLVD
ALBANY, NY 12211

A Employer identification number
22-3252633

B Telephone number (see the instructions)
518-465-4747

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 12,460,485.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

| | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|------------------------------------|---------------------------|-------------------------|---|
| REVENUE | | | | |
| 1 Contributions, gifts, grants, etc., received (att sch) | 387,833. | | | |
| 2 Ck <input type="checkbox"/> if the foundn is not req to att Sch B | | | | |
| 3 Interest on savings and temporary cash investments. | 119. | 119. | | |
| 4 Dividends and interest from securities | 183,209. | 183,209. | | |
| 5a Gross rents | 15,860. | 15,860. | | |
| b Net rental income or (loss) | 15,860. | | | |
| 6a Net gain/(loss) from sale of assets not on line 10 | 624,874. | | | |
| b Gross sales price for all assets on line 6a | 3,957,580. | | | |
| 7 Capital gain net income (from Part IV, line 2) | | 624,874. | | |
| 8 Net short-term capital gain | | | 0. | |
| 9 Income modifications | | | | |
| 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | |
| c Gross profit/(loss) (att sch) | | | | |
| 11 Other income (attach schedule) | | | | |
| See Statement 1 | 4,871. | 4,871. | | |
| 12 Total. Add lines 1 through 11 | 1,216,766. | 828,933. | 0. | |
| ADMINISTRATIVE AND OPERATING EXPENSES | | | | |
| 13 Compensation of officers, directors, trustees, etc. | 0. | | | |
| 14 Other employee salaries and wages | | | | |
| 15 Pension plans, employee benefits | | | | |
| 16a Legal fees (attach schedule) | | | | |
| b Accounting fees (attach sch) See St 2 | 750. | 750. | | |
| c Other prof fees (attach sch) | | | | |
| 17 Interest | | | | |
| 18 Taxes (attach schedule)(see instrs) See Stmt 3 | 11,767. | 6,537. | | |
| 19 Depreciation (attach sch) and depletion See Stmt 4 | 4,063. | | | |
| 20 Occupancy | | | | |
| 21 Travel, conferences, and meetings | | | | |
| 22 Printing and publications | | | | |
| 23 Other expenses (attach schedule) | | | | |
| See Statement 5 | 93,682. | 42,899. | | 50,782. |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | 110,262. | 50,186. | | 50,782. |
| 25 Contributions, gifts, grants paid Part XV | 455,436. | | | 455,436. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 565,698. | 50,186. | 0. | 506,218. |
| 27 Subtract line 26 from line 12: | | | | |
| a Excess of revenue over expenses and disbursements | 651,068. | | | |
| b Net investment income (if negative, enter -0-) | | 778,747. | | |
| c Adjusted net income (if negative, enter -0-) | | | 0. | |

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

| | | | | | |
|------------------------------------|-----|--|------------|------------|-------------|
| ASSETS | 1 | Cash — non-interest-bearing | 50,845. | 14,550. | 14,550. |
| | 2 | Savings and temporary cash investments | 577,600. | 744,232. | 744,232. |
| | 3 | Accounts receivable | | | |
| | | Less: allowance for doubtful accounts | | | |
| | 4 | Pledges receivable | | | |
| | | Less: allowance for doubtful accounts | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach sch.) | | | |
| | | Less: allowance for doubtful accounts | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments — U.S. and state government obligations (attach schedule) | | | |
| | b | Investments — corporate stock (attach schedule) Statement 6 | 3,889,148. | 4,446,876. | 7,825,022. |
| | c | Investments — corporate bonds (attach schedule) Statement 7 | 3,850,743. | 3,842,366. | 3,860,985. |
| LIABILITIES | 11 | Investments — land, buildings, and equipment: basis | | | |
| | | Less: accumulated depreciation (attach schedule) | | | |
| | 12 | Investments — mortgage loans | | | |
| | 13 | Investments — other (attach schedule) | | | |
| | 14 | Land, buildings, and equipment: basis | | | |
| | | Less: accumulated depreciation (attach schedule) | | | |
| | 15 | Other assets (describe See Statement 8) | 64,229. | 15,696. | 15,696. |
| | 16 | Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I) | 8,432,565. | 9,063,720. | 12,460,485. |
| | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | 136,000. | 80,500. | |
| NET ASSETS OR FUND BALANCES | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, & other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe | | | |
| | 23 | Total liabilities (add lines 17 through 22) | 136,000. | 80,500. | |
| NET ASSETS OR FUND BALANCES | | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/> | | | |
| | 27 | Capital stock, trust principal, or current funds | 8,296,565. | 8,983,220. | |
| | 28 | Paid-in or capital surplus, or land, building, and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 | Total net assets or fund balances (see instructions) | 8,296,565. | 8,983,220. | |
| | 31 | Total liabilities and net assets/fund balances (see instructions) | 8,432,565. | 9,063,720. | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|--|---|------------|
| 1 | Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 8,296,565. |
| 2 | Enter amount from Part I, line 27a | 2 | 651,068. |
| 3 | Other increases not included in line 2 (itemize) See Statement 9 | 3 | 67,542. |
| 4 | Add lines 1, 2, and 3 | 4 | 9,015,175. |
| 5 | Decreases not included in line 2 (itemize) See Statement 10 | 5 | 31,955. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 | 6 | 8,983,220. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company) | | (b) How acquired P — Purchase D — Donation | (c) Date acquired (month, day, year) | (d) Date sold (month, day, year) |
|--|--|--|---|-------------------------------------|
| 1 a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h)) |
|---|--------------------------------------|---|---|
| (i) Fair Market Value as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of column (i) over column (j), if any | |
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | | | |
|---|---|--|---|----------|
| 2 Capital gain net income or (net capital loss). | <div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> | | 2 | 624,874. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). | <div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div> | | 3 | -11,434. |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (column (b) divided by column (c)) |
|--|---------------------------------------|--|--|
| 2012 | 486,447. | 10,227,906. | 0.047561 |
| 2011 | 435,773. | 9,704,418. | 0.044905 |
| 2010 | 375,710. | 8,942,036. | 0.042016 |
| 2009 | 422,693. | 7,716,347. | 0.054779 |
| 2008 | 419,240. | 8,409,110. | 0.049855 |

| | | |
|--|---|-------------|
| 2 Total of line 1, column (d) ... | 2 | 0.239116 |
| 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years ... | 3 | 0.047823 |
| 4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5 ... | 4 | 11,340,019. |
| 5 Multiply line 4 by line 3. | 5 | 542,314. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) . | 6 | 7,787. |
| 7 Add lines 5 and 6 | 7 | 550,101. |
| 8 Enter qualifying distributions from Part XII, line 4. | 8 | 506,218. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

| | | | |
|---|-----|--------|---------|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs) | | 1 | 15,575. |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b | | | |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b) | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 15,575. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 15,575. |
| 6 Credits/Payments: | | | |
| a 2013 estimated tax pmts and 2012 overpayment credited to 2013 | 6 a | 6,420. | |
| b Exempt foreign organizations – tax withheld at source | 6 b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6 c | | |
| d Backup withholding erroneously withheld | 6 d | | |
| 7 Total credits and payments. Add lines 6a through 6d | 7 | 6,420. | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached. | 8 | | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 9,155. | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | | |
| 11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> | 11 | | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|---|-----|-----|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities. | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes | | X |
| 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If 'Yes,' has it filed a tax return on Form 990-T for this year? | | N/A |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T. | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV | X | |
| 8 a Enter the states to which the foundation reports or with which it is registered (see instructions). NY | | |
| b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If 'Yes,' complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses | | X |

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Part VII-A Statements Regarding Activities (continued)

| | | | | |
|--|--|----|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: N/A | 13 | X | |
| 14 | The books are in care of: MICHELLE LECLAIR Telephone no.: 518-465-4747 Located at: 20 CORP. WOODS SUITE 600 ALBANY NY ZIP + 4: 12211 | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A and enter the amount of tax-exempt interest received or accrued during the year: 15 N/A | | | |
| 16 | At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country | | | | |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

| | Yes | No |
|---|---|-----|
| 1 a During the year did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here | 1 b | N/A |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? | 1 c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). | | |
| a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If 'Yes,' list the years: 20 __, 20 __, 20 __, 20 __ | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.) | 2 b | N/A |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here: 20 __, 20 __, 20 __, 20 __ | | |
| 3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If 'Yes,' did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) | 3 b | N/A |
| 4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4 a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? | 4 b | X |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . ☐Organizations relying on a current notice regarding disaster assistance check here ☐

5 b N/A

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870.

6 b X

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? . . . N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| RHEA P CLARK 20 CORPORATE WOODS BLVD ALBANY, NY 12211-2370 | PRESIDENT 0 | 0. | 0. | 0. |
| JAMES CLARK JR 20 CORPORATE WOODS BLVD ALBANY, NY 12211-2370 | VICE PRESIDE 0 | 0. | 0. | 0. |
| KATHLEEN CLARK 20 CORPORATE WOODS BLVD ALBANY, NY 12211-2370 | Secretary 0 | 0. | 0. | 0. |
| ELIZABETH CLARK 20 CORPORATE WOODS BLVD ALBANY, NY 12211-2370 | Treasurer 0 | 0. | 0. | 0. |

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| None | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | |
|--|-----------|-------------|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a Average monthly fair market value of securities | 1a | 10,883,805. |
| b Average of monthly cash balances | 1b | 427,307. |
| c Fair market value of all other assets (see instructions) | 1c | 201,598. |
| d Total (add lines 1a, b, and c) | 1d | 11,512,710. |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 Acquisition indebtedness applicable to line 1 assets. | 2 | 0. |
| 3 Subtract line 2 from line 1d | 3 | 11,512,710. |
| 4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions). | 4 | 172,691. |
| 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 11,340,019. |
| 6 Minimum investment return. Enter 5% of line 5 | 6 | 567,001. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | |
|---|-----------|----------|
| 1 Minimum investment return from Part X, line 6 | 1 | 567,001. |
| 2a Tax on investment income for 2013 from Part VI, line 5 | 2a | 15,575. |
| b Income tax for 2013 (This does not include the tax from Part VI.) | 2b | |
| c Add lines 2a and 2b | 2c | 15,575. |
| 3 Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 551,426. |
| 4 Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 Add lines 3 and 4 | 5 | 551,426. |
| 6 Deduction from distributable amount (see instructions) | 6 | |
| 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 551,426. |

Part XII Qualifying Distributions (see instructions)

| | | |
|---|-----------|----------|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26 | 1a | 506,218. |
| b Program-related investments — total from Part IX-B | 1b | |
| 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 Amounts set aside for specific charitable projects that satisfy the: | | |
| a Suitability test (prior IRS approval required) | 3a | |
| b Cash distribution test (attach the required schedule) | 3b | |
| 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 506,218. |
| 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | |
| 6 Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 506,218. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2012 | (c) 2012 | (d) 2013 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2013 from Part XI, line 7 | | | | 551,426. |
| 2 Undistributed income, if any, as of the end of 2013: | | | | |
| a Enter amount for 2012 only | | | 447,583. | |
| b Total for prior years: 20 , 20 , 20 | | 0. | | |
| 3 Excess distributions carryover, if any, to 2013: | | | | |
| a From 2008 | | | | |
| b From 2009 | | | | |
| c From 2010 | | | | |
| d From 2011 | | | | |
| e From 2012 | | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 506,218. | | | | |
| a Applied to 2012, but not more than line 2a | | | 447,583. | |
| b Applied to undistributed income of prior years (Election required — see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required — see instructions) | 0. | | | |
| d Applied to 2013 distributable amount | | | | 58,635. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2013. (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 0. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount — see instructions. | | 0. | | |
| e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount — see instructions. | | | 0. | |
| f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014 | | | | 492,791. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). | 0. | | | |
| 8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). | 0. | | | |
| 9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a. | 0. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2009 | | | | |
| b Excess from 2010 | | | | |
| c Excess from 2011 | | | | |
| d Excess from 2012 | | | | |
| e Excess from 2013 | | | | |

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|----------|
| Name and address (home or business) | | | | |
| a Paid during the year See Statement 11 | | | | |
| Total .. | | | ▶ 3 a | 455,436. |
| b Approved for future payment | | | | |
| Total .. | | | ▶ 3 b | |

Part XVI-A. Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) |
|--|---|---------------------------|---------------|--------------------------------------|---------------|---|
| | | (a) Business code | (b) Amount | (c) Exclu- sion code | (d) Amount | Related or exempt function income (See instructions) |
| 1 | Program service revenue: | | | | | |
| a | | | | | | |
| b | | | | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| f | | | | | | |
| g | Fees and contracts from government agencies . | | | | | |
| 2 | Membership dues and assessments | | | | | |
| 3 | Interest on savings and temporary cash investments | 14 | 119. | | | |
| 4 | Dividends and interest from securities. | 14 | 183,209. | | | |
| 5 | Net rental income or (loss) from real estate: | | | | | |
| a | Debt-financed property | | | | | |
| b | Not debt-financed property | | | | | 15,860. |
| 6 | Net rental income or (loss) from personal property | | | | | |
| 7 | Other investment income | 900001 | 4,871. | | | |
| 8 | Gain or (loss) from sales of assets other than inventory. | 18 | 627,267. | | | -2,393. |
| 9 | Net income or (loss) from special events | | | | | |
| 10 | Gross profit or (loss) from sales of inventory | | | | | |
| 11 | Other revenue: | | | | | |
| a | | | | | | |
| b | | | | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| 12 | Subtotal. Add columns (b), (d), and (e) | | 815,466. | | | 13,467. |
| 13 | Total. Add line 12, columns (b), (d), and (e) | | | | 13 | 828,933. |

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization

REVIEW FOUNDATION

Employer identification number

22-3252633

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990EZ,

Schedule **B** (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization

Employer identification number

REVIEW FOUNDATION

22-3252633

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a) Number | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---------------|--|-------------------------------|---|
| 1 | KMP CHARITABLE LEAD TRUST III 20 CORPORATE WOODS BLVD ALBANY, NY 12211 | \$ 45,510. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| 2 | RPC CHARITABLE LEAD ANNUITY TRUST 20 CORPORATE WOODS BLVD ALBANY, NY 12211 | \$ 342,323. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |

Name of organization

Employer identification number

REVIEW FOUNDATION

22-3252633

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---------------------------|--|--|----------------------|
| | N/A | | |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | \$ | |

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Employer Identification number

22-3252633

organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry.

.. ► \$ N/A

| | |
|-----|--|
| (b) | |
|-----|--|

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---------------------------|---|--|--|
| ----- | N/A | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee | |
| | | | |
| | | | |
| | | | |
| ----- | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee | |
| | | | |
| | | | |
| | | | |
| ----- | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee | |
| | | | |
| | | | |
| | | | |
| ----- | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee | |
| | | | |
| | | | |
| | | | |
| ----- | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee | |
| | | | |
| | | | |
| | | | |

REVIEW FOUNDATION

22-3252633

Statement 1
Form 990-PF, Part I, Line 11
Other Income

| | (a) Revenue per Books | (b) Net Investment Income | (c) Adjusted Net Income |
|-------------------------------|-----------------------------|---------------------------------|-------------------------------|
| Other Investment Income. | \$ 4,871. | \$ 4,871. | |
| Total | <u>\$ 4,871.</u> | <u>\$ 4,871.</u> | <u>\$ 0.</u> |

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

| | (a) Expenses per Books | (b) Net Investment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| WEISER ... | \$ 750. | \$ 750. | | |
| Total | <u>\$ 750.</u> | <u>\$ 750.</u> | <u>\$ 0.</u> | <u>\$ 0.</u> |

Statement 3
Form 990-PF, Part I, Line 18
Taxes

| | (a) Expenses per Books | (b) Net Investment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|---------------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| CURRENT YEAR ESTIMATES | \$ 5,230. | | | |
| FOREIGN TAX 300 REPORT .. | 1,010. | \$ 1,010. | | |
| FOREIGN TAXES K-1 | 5,527. | 5,527. | | |
| Total | <u>\$ 11,767.</u> | <u>\$ 6,537.</u> | <u>\$ 0.</u> | <u>\$ 0.</u> |

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

| | (a) Expenses per Books | (b) Net Investment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|----------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| ADR FEE. | \$ 98. | \$ 49. | | \$ 49. |
| CHARITIES FEE .. | 750. | | | 750. |
| COMMUNITY FOUNDATION | 6,995. | | | 6,995. |
| FIDUCIARY FEE ... | 777. | 388. | | 389. |
| FMAN FEE REVIEW 2 | 7,847. | 3,923. | | 3,924. |
| FMAN FEES | 6,018. | 3,009. | | 3,009. |
| FTC FEE FMAN | 234. | 117. | | 117. |
| K-1 EXPENSES.... | 27,493. | 13,746. | | 13,746. |
| MELLON CUSTODY FEE | 1,934. | 967. | | 967. |
| MJP HOLDINGS ... | 41,401. | 20,700. | | 20,701. |

Statement 5 (continued)
Form 990-PF, Part I, Line 23
Other Expenses

| | (a) Expenses per Books | (b) Net Investment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|----------------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| NEW YORK LAW JOURNAL | \$ 135. | | | \$ 135. |
| Total | \$ 93,682. | \$ 42,899. | \$ 0. | \$ 50,782. |

Statement 6
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

| <u>Corporate Stocks</u> | <u>Valuation Method</u> | <u>Book Value</u> | <u>Fair Market Value</u> |
|---------------------------|-----------------------------|-----------------------|------------------------------|
| STOCKS | Cost | \$ 901,440. | \$ 1,940,451. |
| MJP LARGE CAP FUND | Cost | 1,025,516. | 1,936,750. |
| MJP SMALL CAP FUND | Cost | 987,121. | 1,899,141. |
| MJP INTERNATIONAL | Cost | 1,241,385. | 1,755,856. |
| NEWPORT ASIA | Cost | 152,196. | 152,200. |
| EATON VANCE EMERGING MKTS | Cost | 139,218. | 140,624. |
| INTERNATIONAL EQUITIES | Cost | 0. | 0. |
| Total | | \$ 4,446,876. | \$ 7,825,022. |

Statement 7
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

| <u>Corporate Bonds</u> | <u>Valuation Method</u> | <u>Book Value</u> | <u>Fair Market Value</u> |
|------------------------|-----------------------------|-----------------------|------------------------------|
| PIMPCO TOTAL RETURN | Cost | \$ 0. | \$ 0. |
| PIMCO LOW DURATION | Cost | 3,842,366. | 3,860,985. |
| Total | | \$ 3,842,366. | \$ 3,860,985. |

Statement 8
Form 990-PF, Part II, Line 15
Other Assets

| | <u>Book Value</u> | <u>Fair Market Value</u> |
|----------------|-------------------|------------------------------|
| KMP PROPERTIES | \$ 15,696. | \$ 15,696. |
| Total | \$ 15,696. | \$ 15,696. |

Statement 9
Form 990-PF, Part III, Line 3
Other Increases

| | | |
|---------------------------------|-----------|----------------|
| DECREASE GRANTS PAYABLE | \$ | 55,500. |
| TAX EXEMPT INCOME | | 7. |
| UNREALIZED APPRECIATION NEWPORT | | 11,402. |
| UNREALIZED APPRECIATION SC | | 633. |
| Total | \$ | 67,542. |

Statement 10
Form 990-PF, Part III, Line 5
Other Decreases

| | | |
|---------------------------------|-----------|----------------|
| NON DEDUCTABLE EXP | \$ | 1. |
| ROUNDING | | 8. |
| UNREALIZED DEPRECIATION LC | | 61. |
| UNREALIZED DEPRECIATION | | 31,577. |
| UNREALIZED DEPRECIATION MJP INT | | 308. |
| Total | \$ | 31,955. |

Statement 11
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

| <u>Name and Address</u> | <u>Donee Relationship</u> | <u>Found- ation Status</u> | <u>Purpose of Grant</u> | <u>Amount</u> |
|---|---------------------------|------------------------------------|--|---------------|
| Academy of the Holy Names 1073 New Scotland Road Albany, NY 12208 | | | 2013 support for AHN/SPAC. | \$ 5,000. |
| Albany Institute of History & Art 125 Washington Avenue Albany, NY 12210 | | | 2nd payment of 3-year (\$36,000) pledge. | 5,500. |
| Billy Therriault Foundation 924 Cedar Road Southport, CT 06890 | | | 2013 annual donation in support for Spinal Muscular Atrophy. | 3,000. |
| Roman Catholic Diocese of Albany 40 North Main Avenue Albany, NY 12203 | | | Support for the 2013 Bishop's Appeal. | 15,000. |

REVIEW FOUNDATION

22-3252633

Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

| Name and Address | Donee Relationship | Found- ation Status | Purpose of Grant | Amount |
|---|--------------------|---------------------------|--|-----------|
| Catholic Charities 40 North Main Avenue Albany, NY 12203 | | | 2013 support of the First Annual Catholic Charities Night at the Museum Event | \$ 4,886. |
| Christian Brothers Academy 12 Airline Drive Albany, NY 12205 | | | 2013 scholarship tuition for Rafael Campiz '13. | 11,250. |
| Empire State Youth Orchestra 432 State Street, Suite 230 Schenectady, NY 12305 | | | 2013 gift in memory of James A. Clark, Jr.. | 1,000. |
| La Salle School Foundation 391 Western Avenue Albany, NY 12203 | | | 2013 donation in memory of James A. Clark, Jr. | 30,000. |
| Living Resources 300 Washington Avenue Ext. Albany, NY 12203 | | | 2013 donation to the James H. Riccardi Fund for education. | 1,000. |
| Park Playhouse, Inc. PO Box 525 Albany, NY 12201 | | | CF-2013 donation to support the art and education programs. | 5,000. |
| Peter Young Foundation 40 Eagle Street Albany, NY 12207 | | | 2013 support for the homeless and needy. | 10,000. |
| Sacred Heart Parish Outreach 33 Walter Street Albany, NY 12204 | | | 2013 support for the food pantry. | 2,500. |
| St. Anne Institute 160 North Main Avenue Albany, NY 12206 | | | 2013 general support for troubled children and families. | 5,000. |
| St. Anne School 101 West Lee Street Seattle, WA 98119 | | | 2013 donation to the Annual Fund. | 2,500. |

Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

| Name and Address | Donee Relationship | Found- ation Status | Purpose of Grant | Amount |
|---|--------------------|---------------------------|---|------------|
| St. Gregory's School 121 Old Niskayuna Road Loudonville, NY 12211 | | | Donation to the Annual Fund. | \$ 10,000. |
| St. Pius X Church 23 Crumitie Road Loudonville, NY 12211 | | | 2013 donation to the church. | 10,000. |
| Water 1st International 1904 3rd Avenue, Suite 1012 Seattle, WA 98101 | | | 2013 contribution, supporting the work of Water 1st International; helps bring clean and sanitary conditions to poor countries. | 1,000. |
| Academy of the Holy Names 1073 New Scotland Road Albany, NY 12208 | | | 2013 gift toward the construction of the tennis courts. | 25,000. |
| SPAC 108 Avenue of the Pines Saratoga Springs, NY 12866 | | | Contribution for the 2013-2014 SPAC season. | 5,000. |
| Amherst College PO Box 5000 Amherst, MA 01002 | | | 2013 donation to the Alumni Fund. | 1,000. |
| Capital Repertory Theatre 111 North Pearl Street Albany, NY 12207 | | | CF-2013 gift to the On-the-Go Program. | 5,000. |
| Kagando Foundation PO Box 723Q Dorset, VT 05251 | | | 2013 gift to help fund the gravity flow water project. | 2,500. |
| Tommy Ippolito Fund 265 River Street Troy, NY 12180 | | | 2013 support to the scholarship fund; in memory of Mrs. Tommy Ippolito and Jim Clark. | 2,000. |

Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

| Name and Address | Donee Relationship | Found- ation Status | Purpose of Grant | Amount |
|--|--------------------|---------------------------|--|-----------|
| Two Together, Inc. PO Box 1397 Albany, NY 12201 | | | 2013 donation, supporting the literacy programs for children in the Albany area. | \$ 3,000. |
| Hope House Funding, Corp. 573 Livingston Avenue/PO Box 38265 Albany, NY 12206 | | | 2013 gift in honor of Bishop Hubbard. | 5,000. |
| Pediatric Brain Tumor Research Fund PO Box 9784 Seattle, WA 98109 | | | 2013 gift to the Seattle Children's Hospital and pediatric brain tumor research. | 1,000. |
| Trinity College 125 Michigan Avenue NE Washington, DC 20017 | | | 2012 donation to the Trinity Annual Fund. | 1,000. |
| Community Loan Fund of the Capital Regio 255 Orange Street Albany, NY 12210 | | | 2013 donation to the Community Impact Campaign. | 1,000. |
| The Friends Project PO Box 1485 Portsmouth, NH 03802 | | | 2013 support to Friends in Action. | 5,000. |
| Historic Cherry Hill 523 1/2 South Pearl Street Albany, NY 12202 | | | 2013 gift to the Annual Fund. | 5,000. |
| Albany Police Athletic League 844 Madison Avenue Albany, NY 12208 | | | 2013 support to PAL; a juvenile crime-prevention program. | 2,500. |
| Albany Symphony Orchestra 19 Clinton Avenue Albany, NY 12207 | | | 3rd installment of 4-year (\$100,000) pledge. | 25,000. |
| Bishop Hendricken High School 2615 Warwick Avenue Warwick, RI 02889 | | | 2013 donation to the Faculty/Staff Scholarship. | 10,000. |

REVIEW FOUNDATION

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Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

| Name and Address | Donee Relationship | Found- ation Status | Purpose of Grant | Amount |
|---|--------------------|---------------------------|--|-----------|
| Dreams for Orphans 1808 1st Avenue Seattle, WA 98109 | | | 2013 donation in support of orphan education and providing a safe environment for them to live. | \$ 1,000. |
| Regional Food Bank of Northeastern NY 965 Albany-Shaker Road Albany, NY 12110 | | | CF-2013 grant for the food bank. | 5,000. |
| Community Maternity Services 27 North Main Avenue Albany, NY 12203 | | | 2013 donation in support of meeting the changing needs of children, adolescents and families in the community. | 10,000. |
| Double H Ranch 97 Hidden Valley Road Lake Luzerne, NY 12846 | | | 2013 gift in honor of Gabe Donovan. | 5,000. |
| Hudson Valley Community College Foundati 80 Vandenburg Avenue Troy, NY 12180 | | | 2nd payment of 4-year (\$100,000) pledge to support the Nursing Program. | 25,000. |
| Saint Joseph's Oratory of Mount Royal 3800, Queen Mary Road Montreal, Quebec H3V1H6 Canada | | | Donation for 2013, in support of the pastoral services at the Oratory. | 2,500. |
| Academy of the Holy Names 1073 New Scotland Road Albany, NY 12208 | | | 2013 gift for the St. Casmir Scholarship. | 11,900. |
| Albany Diocesan Cemeteries 48 Cemetery Avenue Menands, NY 12204 | | | 2013 contribution for legacy giving. | 1,000. |
| American Diabetes Association 1701 North Beauregard Street Alexandria, VA 22311 | | | 2013 donation for the Tour de Cure. | 2,500. |

REVIEW FOUNDATION

22-3252633

Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

| Name and Address | Donee Relationship | Found- ation Status | Purpose of Grant | Amount |
|--|--------------------|---------------------------|--|-----------|
| Assisi in Albany PO Box 3948 Albany, NY 12203 | | | 2013 gift. | \$ 5,000. |
| Building Bridges Worldwide 5-09 48th Avenue / Apartment 7B Long Island City, NY 11101 | | | 2013 support for constructing schools, orphanages, clean water wells, medical clinics, and bridges in impoverished communities around the world. | 5,000. |
| Girls on the Run International 120 Cottage Place Charlotte , NC 28207 | | | 2013 support inspiring girls to be joyful, healthy and confident using a fun, experience-based curriculum which creatively integrates running. | 5,000. |
| Gordon School 45 Maxfield Avenue East Providence, RI 02914 | | | Donation to the 2013 Annual Fund. | 500. |
| Immaculate Conception Parish 235 Garden Hills Drive Cranston, RI 02920 | | | 2013 donation to the school. | 5,000. |
| Leukemia & Lymphoma Society 5 Computer Drive West Albany, NY 12205 | | | 2013 donation in honor of Dylan Conboy. | 2,500. |
| Providence College 1 Cunningham Square Providence, RI 02918 | | | 2013 donation to the PC Fund. | 2,500. |
| Roman Catholic Diocese of Burlington PO Box 2226 South Burlington, VT 05407 | | | 2013 donation to the Bishops Fund Appeal. | 3,000. |

Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

| <u>Name and Address</u> | <u>Donee Relationship</u> | <u>Found- ation Status</u> | <u>Purpose of Grant</u> | <u>Amount</u> |
|--|-------------------------------|------------------------------------|---|---------------|
| Siena College 515 Loudon Road Loudonville , NY 12211 | | | 2013 gift to the Annual Fund. | \$ 1,500. |
| St. Andrew's Society 150 Washington Avenue Albany, NY 12210 | | | Donation in memory of James A. Clark, Jr. | 5,000. |
| St. Francis Xavier PO Box 11054 Albany, NY 12211 | | | 2013 support to the Orphanage in Petit Riviere de Artibonite, Haiti. | 10,000. |
| A Village, Inc. 38 Morton Avenue Albany, NY 12202 | | | CF-2013 support working to improve, enrich, and empower the lives of children and families in the Albany community. | 2,500. |
| Agricultural Stewardship Association 2531 State Route 40 Greenwich , NY 12834 | | | CF-2013 donation in support of protecting the vital and irreplaceable farm and forest lands in Washington and Rensselaer counties. | 5,000. |
| Capital District Community Gardens 40 River Street Troy, NY 12180 | | | CF-2013 support of the Produce Project. | 5,000. |
| Captain Youth & Family Services 5 Municipal Plaza, Suite 3 Clifton Park, NY 12065 | | | CF-2013 support to the CAPTAIN Street Outreach Project. | 5,000. |
| The Community Foundation of the Capital Six Tower Place Albany, NY 12203 | | | CF-2013 donation to the Arts and Cultural Collaborative Fund to support the Creative Economy Project. | 2,500. |

REVIEW FOUNDATION

22-3252633

Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

| <u>Name and Address</u> | <u>Donee Relationship</u> | <u>Found- ation Status</u> | <u>Purpose of Grant</u> | <u>Amount</u> |
|---|-------------------------------|------------------------------------|--|---------------|
| East Side Neighborhood Recreation Center 596 Pawling Avenue Troy, NY 12180 | | | CF-2013 donation in support of feeding the hungry. | \$ 3,000. |
| Fast Break Fund One Mustang Drive Cohoes, NY 12047 | | | CF-2013 support to underserved children in the area. | 5,000. |
| Food Pantries for the Capital District 32 Essex Street Albany, NY 12206 | | | CF-2013 support to the food pantries during the holiday season. | 5,000. |
| Girls Inc. of the Greater Capital Region 301 Washington Avenue Ext. / 2nd Fl Albany, NY 12205 | | | CF-2013 support for programs geared towards girls aiming at STEM education, health & nutrition, pregnancy & drug prevention, media & electronic literacy, and career exploration. | 3,000. |
| Habitat for Humanity Capital District 200 Henry Johnson Boulevard, Suite Albany, NY 12210 | | | CF-2013 gift in support of Fox Hollow. | 10,000. |
| Interfaith Partnership for the Homeless 176 Sheridan Avenue Albany, NY 12210 | | | CF-2013 support aiding homeless individuals with immediate shelter and providing services that maximize their self sufficiency. | 5,000. |
| Koinonia Primary Care 553 Clinton Avenue Albany, NY 12206 | | | CF-2013 support to the clinic. | 20,000. |

Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

| <u>Name and Address</u> | <u>Donee Relationship</u> | <u>Found- ation Status</u> | <u>Purpose of Grant</u> | <u>Amount</u> |
|---|-------------------------------|------------------------------------|---|---------------|
| Legal Aid Society 55 Colvin Avenue Albany, NY 12206 | | | CF-2013 support towards the Children's Law Project. | \$ 5,000. |
| Parson's Child & Family Center 60 Academy Road Albany, NY 12208 | | | CF-2013 donation to the Capital Region Child and Adolescent Mobile Crisis Team. | 5,000. |
| Rensselaer County Historic Society 57 Second Street Troy, NY 12180 | | | CF-2013 support to enrich the present and advocates for the future, in Troy, NY. | 3,900. |
| Minds On of The Rensselaerville Institut 63 Huyck Road Rensselaerville, NY 12147 | | | CF-2013 support to bring educational enrichment opportunities to the schools in the Greater Capital Area and its surrounding counties. | 5,000. |
| Ronald McDonald House Charities of the C 139 South Lake Avenue Albany, NY 12208 | | | CF-2013 support of the More Room For Love Campaign. | 5,000. |
| Trinity Alliance of the Capital Region 15 Trinity Place Albany, NY 12202 | | | CF-2013 donation to assist with the needs of families in the South End and Arbor Hill communities. | 5,000. |
| Troy Savings Bank Music Hall 30 Second Street Troy, NY 12180 | | | CF-2013 grant to the music hall. | 5,000. |

Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

| <u>Name and Address</u> | <u>Donee Relationship</u> | <u>Found- ation Status</u> | <u>Purpose of Grant</u> | <u>Amount</u> |
|--|-------------------------------|------------------------------------|--|--------------------|
| Unity House of Troy, Inc. 2431 Sixth Avenue Troy, NY 12180 | | | CF-2013 donation in support of the Community Resources Project. | \$ 10,000. |
| Whitney M. Young, Jr. Health Services 920 Lark Drive Albany, NY 12207 | | | CF-2013 grant in support of the mobile school-linked health program. | 10,000. |
| Total | | | | \$ <u>455,436.</u> |