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Form 990-PF

OMB No 1545-0052

2013

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013, or tax year beginning , 2013, and ending

THE STEWART W. & WILLMA C. HOYT
FOUNDATION, INC.
70 FRONT STREET
BINGHAMTON, NY 13905

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **\$ 22,808,610.**
J Accounting method: ☐ Cash ☐ Accrual
☒ Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis)

A Employer identification number
22-3209342
B Telephone number (see the instructions)
607-772-0780
C If exemption application is pending, check here ☐
D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (att sch)				
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	26.	26.		
4 Dividends and interest from securities	416,407.	416,407.		
5a Gross rents	11,700.	11,700.		
b Net rental income or (loss)	-34,204.			
6a Net gain/(loss) from sale of assets not on line 10	937,559.			
b Gross sales price for all assets on line 6a	7,336,368.			
7 Capital gain net income (from Part IV, line 2)		937,559.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
SEE STATEMENT 1	18,510.	18,510.		
12 Total. Add lines 1 through 11	1,384,202.	1,384,202.	0.	
13 Compensation of officers, directors, trustees, etc.	93,000.	9,300.		83,700.
14 Other employee salaries and wages	38,053.	11,606.		26,447.
15 Pension plans, employee benefits	9,300.	930.		8,370.
16a Legal fees (attach schedule)	4,250.	1,062.		3,188.
b Accounting fees (attach sch)	11,150.	4,460.		6,690.
c Other prof. fees (attach sch)	39,724.	39,724.		
17 Interest				
18 Taxes (attach schedule) (see instrs)	31,064.	1,478.		7,786.
19 Depreciation (attach sch) and depletion	23,548.	6,261.		
20 Occupancy				
21 Travel, conferences, and meetings	1,930.	193.		1,737.
22 Printing and publications	225.			225.
23 Other expenses (attach schedule)				
SEE STATEMENT 7	118,221.	49,333.		68,888.
24 Total operating and administrative expenses. Add lines 13 through 23	370,465.	124,347.		207,031.
25 Contributions, gifts, grants paid PART XV	348,831.			348,831.
26 Total expenses and disbursements. Add lines 24 and 25	719,296.	124,347.	0.	555,862.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	664,906.			
b Net investment income (if negative, enter -0-)		1,259,855.		
c Adjusted net income (if negative, enter -0-)			0.	

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SCANNED OPERATING AND ADMINISTRATIVE EXPENSES

45 25

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	323,816.	523,120.	523,120.
	2 Savings and temporary cash investments	356,706.	1,890,392.	1,890,392.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)	101,432.	75,333.	75,333.
	b Investments – corporate stock (attach schedule)	3,973,915.	5,260,115.	5,260,115.
	c Investments – corporate bonds (attach schedule)	76,975.	19,092.	19,092.
	11 Investments – land, buildings, and equipment: basis			
LIABILITIES	Less: accumulated depreciation (attach schedule)			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) STATEMENT 8	14,948,156.	14,433,145.	14,433,145.
	14 Land, buildings, and equipment: basis 683,452.			
	Less: accumulated depreciation (attach schedule) SEE STMT 9 403,374.	297,449.	280,078.	287,628.
	15 Other assets (describe SEE STATEMENT 10)	311,783.	319,785.	319,785.
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	20,390,232.	22,801,060.	22,808,610.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
FUND ASSETS OR BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe SEE STATEMENT 11)	600.	600.	
	23 Total liabilities (add lines 17 through 22)	600.	600.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
FUND ASSETS OR BALANCES	24 Unrestricted	20,389,632.	22,800,460.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	20,389,632.	22,800,460.	
	31 Total liabilities and net assets/fund balances (see instructions)	20,390,232.	22,801,060.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,389,632.
2	Enter amount from Part I, line 27a	2	664,906.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 12	3	1,745,922.
4	Add lines 1, 2, and 3.	4	22,800,460.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	22,800,460.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 13				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	937,559.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div>		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	488,091.	19,207,932.	0.025411
2011	557,233.	18,948,779.	0.029407
2010	709,117.	18,115,375.	0.039144
2009	700,917.	16,135,166.	0.043440
2008	1,404,818.	18,967,118.	0.074066

2 Total of line 1, column (d)	2	0.211468
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042294
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	21,004,616.
5 Multiply line 4 by line 3	5	888,369.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,599.
7 Add lines 5 and 6	7	900,968.
8 Enter qualifying distributions from Part XII, line 4	8	559,893.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b		1	25,197.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	25,197.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	25,197.
6 Credits/Payments.			
a 2013 estimated tax pmts and 2012 overpayment credited to 2013	6 a	30,099.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	30,099.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,902.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax 4,902. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.HOYTFUNDATION.ORG</u>	13	X	
14	The books are in care of <u>THE HOYT FOUNDATION, INC.</u> Telephone no <u>607-772-0780</u> Located at <u>70 FRONT STREET BINGHAMTON NY</u> ZIP + 4 <u>13905</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
1 b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		
1 c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)		
2 b		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)		
3 b		N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
4 a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		
4 b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		93,000.	17,765.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1 a	20,722,423.
b Average of monthly cash balances	1 b	175,743.
c Fair market value of all other assets (see instructions)	1 c	426,317.
d Total (add lines 1a, b, and c)	1 d	21,324,483.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	21,324,483.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	319,867.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,004,616.
6 Minimum investment return. Enter 5% of line 5	6	1,050,231.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,050,231.
2 a Tax on investment income for 2013 from Part VI, line 5	2 a	25,197.
b Income tax for 2013. (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	25,197.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,025,034.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	1,025,034.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,025,034.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	555,862.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	4,031.
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	559,893.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	559,893.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7.				1,025,034.
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			0.	
b Total for prior years: 20 , 20 , 20		0.		
3 Excess distributions carryover, if any, to 2013.				
a From 2008	473,742.			
b From 2009				
c From 2010.				
d From 2011				
e From 2012				
f Total of lines 3a through e	473,742.			
4 Qualifying distributions for 2013 from Part XII, line 4: \$ 559,893.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2013 distributable amount				559,893.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	465,141.			465,141.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	8,601.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014.				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	8,601.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

BAA

Form 990-PF (2013)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE SCHEDULE ATTACHED	N/A		VARIOUS	348,831.
Total			▶ 3 a	348,831.
b <i>Approved for future payment</i> SEE ATTACHED SCHEDULE	N/A		VARIOUS	942,994.
Total			▶ 3 b	942,994.

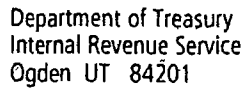
Part XVI Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	26.	
4	Dividends and interest from securities			14	416,407.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property			16	-34,204.	
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	937,559.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a	INC IN CASH SURR VAL INS			14	8,002.	
b	OTHER INCOME			1	10,508.	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				1,338,298.	
13	Total. Add line 12, columns (b), (d), and (e)					13 1,338,298.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



received
9-16-14

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STEWART W & WILLMA C HOYT
FOUNDATION INC
70 FRONT STREET
BINGHAMTON NY 13905-4744

Notice	CP211A
Tax period	December 31, 2013
Notice date	September 15, 2014
Employer ID number	22-3209342
To contact us	Phone 1-877-829-5500 FAX 801-620-5555

Page 1 of 1



025179

Important information about your December 31, 2013 Form 990PF

We approved your Form 8868, Application for Extension of Time To File an Exempt Organization Return

We approved the Form 8868 for your
December 31, 2013 Form 990PF.
Your new due date is November 15, 2014.

What you need to do

File your December 31, 2013 Form 990PF by November 15, 2014

Visit www.irs.gov/charities to learn about approved e-File providers, what types of returns can be filed electronically, and whether you are required to file electronically.

Additional information

- Visit www.irs.gov/cp211a.
- For tax forms, instructions, and publications, visit www.irs.gov or call 1-800-TAX-FORM (1-800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.

Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return.

▶ Information about Form 2220 and its separate instructions is at www.irs.gov/form2220.

FORM 990-PF

OMB No 1545-0142

2013Name **THE STEWART W. & WILLMA C. HOYT
FOUNDATION, INC.**Employer identification number
22-3209342

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)	1	25,197.
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c Credit for federal tax paid on fuels (see instructions)	2c	
d Total. Add lines 2a through 2c	2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	25,197.
4 Enter the tax shown on the corporation's 2012 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	17,187.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	17,187.

Part II Reasons for Filing — Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty (see instructions).

- 6** ☐ The corporation is using the adjusted seasonal installment method
- 7** ☐ The corporation is using the annualized income installment method
- 8** ☐ The corporation is a 'large corporation' figuring its first required installment based on the prior year's tax

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9 5/15/13	6/15/13	9/15/13	12/15/13
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column	10 4,296.	4,297.	4,297.	4,297.
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15	11 12,099.		5,000.	8,000.
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column	12	7,803.	3,506.	4,209.
13 Add lines 11 and 12	13	7,803.	8,506.	12,209.
14 Add amounts on lines 16 and 17 of the preceding column	14			
15 Subtract line 14 from line 13. If zero or less, enter -0-	15 12,099.	7,803.	8,506.	12,209.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16	0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17			
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18 7,803.	3,506.	4,209.	

Go to **Part IV** on page 2 to figure the penalty. Do not go to **Part IV** if there are no entries on line 17 — no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month)	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2013 and before 7/1/2013	21			
22 Underpayment on line 17 \times $\frac{\text{Number of days on line 21}}{365} \times 3\%$	22			
23 Number of days on line 20 after 6/30/2013 and before 10/1/2013	23			
24 Underpayment on line 17 \times $\frac{\text{Number of days on line 23}}{365} \times 3\%$	24			
25 Number of days on line 20 after 9/30/2013 and before 1/1/2014	25			
26 Underpayment on line 17 \times $\frac{\text{Number of days on line 25}}{365} \times 3\%$	26			
27 Number of days on line 20 after 12/31/2013 and before 4/1/2014	27			
28 Underpayment on line 17 \times $\frac{\text{Number of days on line 27}}{365} \times 3\%$	28			
29 Number of days on line 20 after 3/31/2014 and before 7/1/2014	29			
30 Underpayment on line 17 \times $\frac{\text{Number of days on line 29}}{365} \times \text{ } \%$	30			
31 Number of days on line 20 after 6/30/2014 and before 10/1/2014	31			
32 Underpayment on line 17 \times $\frac{\text{Number of days on line 31}}{365} \times \text{ } \%$	32			
33 Number of days on line 20 after 9/30/2014 and before 1/1/2015	33			
34 Underpayment on line 17 \times $\frac{\text{Number of days on line 33}}{365} \times \text{ } \%$	34			
35 Number of days on line 20 after 12/31/2014 and before 2/16/2015	35			
36 Underpayment on line 17 \times $\frac{\text{Number of days on line 35}}{365} \times \text{ } \%$	36			
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37			
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 33; or the comparable line for other income tax returns	38			0.

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2013Attachment
Sequence No **179**Name(s) shown on return **THE STEWART W. & WILLMA C. HOYT
FOUNDATION, INC.**Identifying number
22-3209342

Business or activity to which this form relates

FORM 990/990-PF**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	18,926.

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B — Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

Section C — Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	18,926.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDIZ0812L 06/10/13

Form **4562** (2013)

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2013Attachment
Sequence No **179**Name(s) shown on return **THE STEWART W. & WILLMA C. HOYT
FOUNDATION, INC.**Identifying number
22-3209342

Business or activity to which this form relates

RENTAL ACTIVITY - COMMERCIAL RENTAL 70 FRONT STREET**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1
2	Total cost of section 179 property placed in service (see instructions)	2
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5
6	(a) Description of property	(b) Cost (business use only)
		(c) Elected cost
7	Listed property. Enter the amount from line 29	7
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8
9	Tentative deduction. Enter the smaller of line 5 or line 8	9
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12
13	Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12	13

Note: Do not use Part II or Part III below for listed property. Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14
15	Property subject to section 168(f)(1) election	15
16	Other depreciation (including ACRS)	16 4,622.

Part III MACRS Depreciation (Do not include listed property) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>	

Section B - Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22 4,622.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDI0812L 06/10/13

Form **4562** (2013)

2013

FEDERAL STATEMENTS
THE STEWART W. & WILLMA C. HOYT
FOUNDATION, INC.

PAGE 1

22-3209342

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INC IN CASH SURR VAL INS	\$ 8,002.	\$ 8,002.	
OTHER INCOME	10,508.	10,508.	
TOTAL	\$ 18,510.	\$ 18,510.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	\$ 4,250.	\$ 1,062.		\$ 3,188.
TOTAL	\$ 4,250.	\$ 1,062.	\$ 0.	\$ 3,188.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 11,150.	\$ 4,460.		\$ 6,690.
TOTAL	\$ 11,150.	\$ 4,460.	\$ 0.	\$ 6,690.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	\$ 39,724.	\$ 39,724.		
TOTAL	\$ 39,724.	\$ 39,724.	\$ 0.	\$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	\$ 23,000.			
FEDERAL INCOME TAX	-1,200.			
PAYROLL TAXES	9,264.	\$ 1,478.		\$ 7,786.
TOTAL	\$ 31,064.	\$ 1,478.	\$ 0.	\$ 7,786.

STATEMENT 6
FORM 990-PF, PART I, LINE 19
ALLOCATED DEPRECIATION

DATE ACQUIRED	COST BASIS	PRIOR YR DEPR	METHOD	RATE	LIFE	CURRENT YR DEPR	NET INVEST INCOME	ADJUSTED NET INCOME
70 FRONT BUILDING								
7/18/01	112,152	32,012	S/L		40	2,804	931	0
LEASEHOLD IMPROVEMENT								
6/02/03	23,851	23,204	S/L		10	647	65	0
IMPROVEMENT-BOARD ROOM								
10/01/04	4,477	3,696	S/L		10	448	45	0
HVAC SYSTEM								
10/01/04	3,010	2,483	S/L		10	301	30	0
IMPROVEMENT-FRONT STEPS								
8/15/04	1,840	1,035	S/L		15	123	41	0
LEASEHOLD IMPROVE-1ST FL								
10/01/04	13,150	10,849	S/L		10	1,315	132	0
NEW OFFICES ON 1ST FLOOR								
6/30/06	18,100	7,845	S/L		15	1,207	121	0
REPLACE PORCH ROOF								
6/30/06	9,657	4,186	S/L		15	644	214	0
THERMOSTAT INSTALLATION								
12/27/06	1,947	1,170	S/L		10	195	65	0
CONCRETE SIDEWALK								
8/18/06	4,768	2,014	S/L		15	318	106	0
BACK SIDE WALK								
6/04/07	1,550	575	S/L		15	103	34	0
REPLACE ROOF								
9/20/07	10,000	3,502	S/L		15	667	221	0
REPLACE ROOF								
9/20/07	11,267	3,943	S/L		15	751	249	0
OFFICE FURNITURE								
9/11/08	1,788	1,139	S/L		7	255	26	0
CABINETS								
12/10/08	3,242	1,906	S/L		7	463	46	0
IMPROVEMENT NEW OFFICE								

FEDERAL STATEMENTS
THE STEWART W. & WILLMA C. HOYT
FOUNDATION, INC.

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART I, LINE 19
ALLOCATED DEPRECIATION

<u>DATE</u> <u>ACQUIRED</u>	<u>COST</u> <u>BASIS</u>	<u>PRIOR YR</u> <u>DEPR</u>	<u>METHOD</u>	<u>RATE</u>	<u>LIFE</u>	<u>CURRENT</u> <u>YR DEPR</u>	<u>NET INVEST</u> <u>INCOME</u>	<u>ADJUSTED</u> <u>NET INCOME</u>
9/11/08	5,244	2,271	S/L		10	524	52	0
PAINTING BLDG								
10/31/10	77,950	16,889	S/L		10	7,795	2,588	0
LANDSCAPING								
11/01/10	5,065	732	S/L		15	338	112	0
PORCH RECONSTRUCTION								
7/01/10	27,700	4,617	S/L		15	1,847	613	0
INSULATION IN ATTIC								
9/01/10	3,600	560	S/L		15	240	80	0
ALARM SYSTEM								
5/01/11	1,878	626	S/L		5	376	125	0
TELEPHONE SYSTEM								
1/27/12	2,488	456	S/L		5	498	50	0
3 LENOVO DESKTOPS M71Z								
6/05/12	3,616	422	S/L		5	723	72	0
GUTTER SYSTEM								
6/12/12	5,777	225	S/L		15	385	128	0
MACBOOK PRO LAPTOP								
2/25/13	1,629		S/L		4	339	34	0
ELECTRIC PANEL								
1/01/13	2,700		S/L		15	180	60	0
LIGHTING UPGRADE								
9/05/13	1,847		S/L		10	62	21	0

STATEMENT 7
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	<u>(A)</u> <u>EXPENSES</u> <u>PER BOOKS</u>	<u>(B) NET</u> <u>INVESTMENT</u> <u>INCOME</u>	<u>(C)</u> <u>ADJUSTED</u> <u>NET INCOME</u>	<u>(D)</u> <u>CHARITABLE</u> <u>PURPOSES</u>
ADVERTISING	\$ 10.			\$ 10.
BANK FEES	38.			38.
BOARD FUNCTIONS	495.	\$ 50.		445.
BOOKS/SUBSCRIPTIONS	380.			380.
CLEANING	4,480.	448.		4,032.
COMPUTER SUPPORT	2,718.	272.		2,446.
CONSULTANT FEES	33,451.	32,266.		1,185.
DUES & MEMBERSHIPS	8,530.			8,530.
FILING FEES	750.			750.
INSURANCE-GENERAL	6,154.	615.		5,539.
INSURANCE-HEALTH	8,465.	846.		7,619.
MISCELLANEOUS	854.			854.
OFFICE FURNITURE & EQ	1,290.	129.		1,161.
OFFICE SUPPLIES	2,233.	223.		2,010.
PARKING	58.	6.		52.

FEDERAL STATEMENTS
THE STEWART W. & WILLMA C. HOYT
FOUNDATION, INC.

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL SERVICE ..	\$ 1,152.	\$ 184.		\$ 968.
POSTAGE & MAILING ..	390.	39.		351.
RENTAL EXPENSES ...	41,283.	13,706.		27,577.
REPAIRS & MAINTENANCE	611.	61.		550.
TELEPHONE	4,879.	488.		4,391.
TOTAL	\$ 118,221.	\$ 49,333.	\$ 0.	\$ 68,888.

STATEMENT 8
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
<u>OTHER INVESTMENTS</u>			
TIFF PARTNERS II	MKT VAL	\$ 12,605.	\$ 12,605.
TIFF MULTI ASSET FUND	MKT VAL	3,684,996.	3,684,996.
TIFF SHORT TERM FUND	MKT VAL	5,722.	5,722.
TIFF ABSOLUTE RETURN POOLS A&B	MKT VAL	3,224,522.	3,224,522.
BROADSTONE REIT	MKT VAL	619,204.	619,204.
TOTAL OTHER INVESTMENTS		\$ 7,547,049.	\$ 7,547,049.

OTHER PUBLICLY TRADED SECURITIES

VANGUARD STAR FUND	MKT VAL	2,247,274.	2,247,274.
VANGUARD HIGH YIELD	MKT VAL	783,190.	783,190.
LIT-GREG/MASTERS SELECT INTL	MKT VAL	890,465.	890,465.
VANGUARD PRIMECAP	MKT VAL	643,759.	643,759.
VANGUARD ST INV GR BONDS	MKT VAL	743,620.	743,620.
VANGUARD INTER-MED BONDS	MKT VAL	1,106,160.	1,106,160.
CALAMOS GROWTH	MKT VAL	471,628.	471,628.
TOTAL OTHER PUBLICLY TRADED SECURITIES		\$ 6,886,096.	\$ 6,886,096.
TOTAL		\$ 14,433,145.	\$ 14,433,145.

STATEMENT 9
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	\$ 32,754.	\$ 25,126.	\$ 7,628.	\$ 7,628.
BUILDINGS	112,152.	34,816.	77,336.	80,500.
IMPROVEMENTS	469,046.	343,432.	125,614.	130,000.
LAND	69,500.		69,500.	69,500.
TOTAL	\$ 683,452.	\$ 403,374.	\$ 280,078.	\$ 287,628.

STATEMENT 10
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
CASH SURRENDER VALUE LIFE INSURANCE	\$ 319,785.	\$ 319,785.
TOTAL	\$ 319,785.	\$ 319,785.

STATEMENT 11
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

SECURITY DEPOSIT	\$ 600.
TOTAL	\$ 600.

STATEMENT 12
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

UNREALIZED GAIN ON INVESTMENT	\$ 1,745,922.
TOTAL	\$ 1,745,922.

STATEMENT 13
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

<u>ITEM</u>	<u>(A) DESCRIPTION</u>	<u>(B) HOW ACQUIRED</u>	<u>(C) DATE ACQUIRED</u>	<u>(D) DATE SOLD</u>
1	44523.597 SHS VANGUARD STAR FUND	PURCHASED	VARIOUS	VARIOUS
2	15349.502 SHS VANGUARD SHORT-TERM INVES-GR ADM	PURCHASED	VARIOUS	VARIOUS
3	12218.052 VANGUARD TOT INTL STOCK IX ADMIRAL	PURCHASED	VARIOUS	VARIOUS
4	107317.073 VANGUARD INTER-TERM INVEST-GR ADM	PURCHASED	VARIOUS	VARIOUS
5	M & T PUBLICALLY TRADED SALES	PURCHASED	VARIOUS	VARIOUS
6	TIFF PARTNERS II	PURCHASED	VARIOUS	8/01/2013
7	CAPITAL GAIN DIVIDENDS			

<u>ITEM</u>	<u>(E) GROSS SALES</u>	<u>(F) DEPREC. ALLOWED</u>	<u>(G) COST BASIS</u>	<u>(H) GAIN (LOSS)</u>	<u>(I) FMV 12/31/69</u>	<u>(J) ADJ. BAS. 12/31/69</u>	<u>(K) EXCESS (I) - (J)</u>	<u>(L) GAIN (LOSS)</u>
1	1000000.		877,859.	122,141.				\$ 122,141.
2	180,000.		165,503.	14,497.				14,497.
3	319,624.		322,338.	-2,714.				-2,714.
4	1100000.		1067765.	32,235.				32,235.
5	4333099.		3963647.	369,452.				369,452.
6	3,626.		1,697.	1,929.				1,929.
7								400,019.
							TOTAL	\$ 937,559.

STATEMENT 14
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
MICHAEL J. GAVIN 70 FRONT STREET BINGHAMTON, NY 13905	BOARD MEMBER 1.00	\$ 0.	\$ 0.	\$ 0.
LOUISE DONOHUE 70 FRONT STREET BINGHAMTON, NY 13905	BOARD MEMBER 1.00	0.	0.	0.
DAVID M. GOULDIN 70 FRONT STREET BINGHAMTON, NY 13905	BOARD MEMBER 1.00	0.	0.	0.
MARENA GONZ 70 FRONT STREET BINGHAMTON, NY 13905	VICE CHAIR 2.00	0.	0.	0.
JEFFERY SMITH 70 FRONT STREET BINHAMTON, NY 13905	BOARD MEMBER 1.00	0.	0.	0.
CATHERINE SCHWOEFFERMANN 70 FRONT STREET BINGHAMTON, NY 13905	EXECUTIVE DIREC 50.00	93,000.	17,765.	0.
AUBREY CLARK 70 FRONT STREET BINGHAMTON, NY 13905	CHAIR 3.00	0.	0.	0.
GARY DAVID REIN 70 FRONT ST BINGHAMTON, NY 13905	SECRETARY-TREAS 1.00	0.	0.	0.
		TOTAL \$ 93,000.	\$ 17,765.	\$ 0.

STATEMENT 15
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	CATHERINE SCHWOEFFERMANN, EXEC. DIRECTOR
CARE OF:	THE STEWART W & WILLIAM HOYT FOUNDATION
STREET ADDRESS:	70 FRONT STREET
CITY, STATE, ZIP CODE:	BINGHAMTON, NY 13905
TELEPHONE:	607 772-0780
E-MAIL ADDRESS:	
FORM AND CONTENT:	SEE APPLICATION FORM ON FOUNDATION WEBSITE AT WWW.HOYFOUNDATION.ORG. ALSO SEE VARIOUS GUIDELINES, CHECKLISTS AND INSTRUCTIONS ATTACHED.
SUBMISSION DEADLINES:	SEE ATTACHED APPLICATION INSTRUCTIONS
RESTRICTIONS ON AWARDS:	SEE ATTACHED APPLICATION INSTRUCTIONS

PART VII-A QUESTION 11

THE HOYT FOUNDATION IS THE 100% OWNER OF A SINGLE MEMBER LLC BY THE NAME OF, 70 FRONT STREET, LLC. WHICH OWNS THE OFFICE BUILDING OCCUPIED BY HOYT AND OTHERS. SINCE IT IS 100% OWNED IT IS CONSIDERED A DISREGARDED ENTITY FOR TAX REPORTING PURPOSES. THEREFORE, ALL FINANCIAL TRANSACTIONS OF THE LLC ARE INCLUDED IN THE REPORTING OF THE FOUNDATION AFTER APPROPRIATE ELIMINATIONS OF INTERCOMPANY TRANSACTIONS. THERE IS NO DEBT ON THE BUILDING, THEREFORE THERE IS NO DEBT-FINANCED UNRELATED BUSINESS INCOME.

2013

SUPPORTING DETAIL
THE STEWART W. & WILLMA C. HOYT
FOUNDATION, INC.

PAGE 1

22-3209342

**UNDISTRIBUTED INCOME (990-PF)
IN CARRYING OUT CHARITABLE, ETC. PURPOSES**

OFFICE EQUIPMENT 80% CHARITABLE
BLDG IMPROV 60% CHARITABLE

	\$	1,303.
		2,728.
TOTAL	\$	<u>4,031.</u>

The Stewart W. & Willma C. Hoyt Foundation, Inc.

Form 990-PF Part II
Investments - Securities & Other
ID # 22-3209342
2013

Description	Cost 12/31/2013	Valuation Method	Book Value 12/31/2013	Market Value 12/31/2013
M&T Fixed Income - US Govt Bonds	64,465	Mkt Value	75,333	75,333
M&T Fixed Income - State Bonds	-	Mkt Value	-	-
Subtotal	64,465		75,333 Pg. 2, Line 10a Column b	75,333 Pg. 2, Line 10a Column c
M&T Equities	4,027,593	Mkt Value	5,260,115 Pg. 2, Line 10b Column b	5,260,115 Pg. 2, Line 10b Column c
M&T Fixed Income - Corporate Bonds	20,178	Mkt Value	19,092 Pg. 2, Line 10c Column b	19,092 Pg. 2, Line 10c Column c

The Stewart W. & Willma C. Hoyt Foundation, Inc.

Form 990-PF Part II
Investments - Fixed Income - Corporate Bonds
ID # 22-3209342
2013

<u>Description</u>	<u>Federal Tax Cost</u> <u>12/31/2013</u>	<u>Units</u>	<u>Value / Unit</u>	<u>Market Value</u>
Mrll Lyn CMO 98-C1 A 6.720% 11/15/26	20,178	18,001.56	106.058	19,092
Total	<u>20,178</u>			<u>19,092</u>

Pg. 2, Line 10c
Columns b & c

The Value of Your Portfolio Investments

2013

ID # 22-3209342

<i>Investment</i>	<i>Federal Tax Cost</i>	<i>Units</i>	<i>Value/ Unit</i>	<i>Market Value</i>
Equities 95%				\$5,260,115.00
Abbott Laboratories	136,168.70	4,050.000	38.330	155,236.50
Allegheny Technologies Inc Com	123,787.60	4,000.000	35.630	142,520.00
Allegion PLC	15,353.03	625.000	44.190	27,618.75
Allstate Corp	58,407.74	1,925.000	54.540	104,989.50
American International Group	224,716.08	5,275.000	51.050	269,288.75
Ameriprise Financial Inc	211,567.55	2,450.000	115.050	281,872.50
ACE Limited	118,142.12	1,450.000	103.530	150,118.50
AT&T Inc	85,657.91	2,900.000	35.160	101,964.00
Citigroup Inc	90,131.57	2,300.000	52.110	119,853.00
Corning Inc	98,456.03	6,450.000	17.820	114,939.00
Cvs/Caremark Corp	53,944.00	1,625.000	71.570	116,301.25
Devon Energy Corp	146,871.93	2,525.000	61.870	156,221.75
Eaton Corp PLC	157,280.10	2,450.000	76.120	186,494.00
Fortune Home Brands Home & SEC Inc	147,507.93	3,700.000	45.700	169,090.00
General Motors Co	153,269.25	3,750.000	40.870	153,262.50
Global Payments Inc	158,274.14	3,600.000	64.990	233,964.00
Halliburton Hldg Co Com	112,599.99	2,725.000	50.750	138,293.75
Hartford Financial Svcs Grp Inc	165,493.20	7,050.000	36.230	255,421.50
Ingersoll-Rand Public LTD Co	86,277.39	2,340.000	61.600	144,144.00
Johnson & Johnson	103,010.56	1,550.000	91.590	141,964.50
Liberty Interactiv Corporation	16,215.47	4,200.000	29.350	123,270.00
Lyondellbasell Industries NV	130,288.70	1,675.000	80.280	134,469.00
Macy's Inc	74,347.02	1,800.000	53.400	96,120.00
Marathon Oil Corp	143,517.38	4,650.000	35.300	164,145.00
Mondelez International Inc	128,080.52	4,800.000	35.300	169,440.00
Morgan Stanley Group Inc	128,765.57	4,275.000	31.360	134,064.00
MGM Resorts International	50,100.49	5,000.000	23.520	117,600.00
Pfizer Inc	218,016.17	10,200.000	30.630	312,426.00
Rf Micro Devices Inc Com	165,771.48	34,300.000	5.160	176,988.00
Sempra Energy Com	97,766.78	1,125.000	89.760	100,980.00
Union Pacific Corp Com	56,209.39	570.000	168.000	95,760.00
Valero Energy Corp Com	167,044.11	4,400.000	50.400	221,760.00
Wells Fargo & Co	101,524.30	3,350.000	45.400	152,090.00
Whiting Petroleum Corporation	103,029.10	1,575.000	61.870	97,445.25

Totals

\$ 4,037,593.30

\$ 5,260,115.00

THE STEWART W. & WILLMA C. HOYT FOUNDATION, INC.
70 Front St., Binghamton, New York 13905
(607) 772-0780

GUIDELINES FOR GRANTS

PART XV
LINE 2

POLICIES

Grants are made upon the direction and approval of the Hoyt Foundation Board of Directors.

The Foundation Board may award a grant on a challenge basis, if it appears that such an award would assist an organization in raising other funds. A grant may also be awarded as matching funds.

The Hoyt Foundation values and promotes diversity within the board and staff of all nonprofit organizations.

AREAS OF INTEREST

The Hoyt Foundation focuses broadly in the following areas:

- Arts
- Humanities
- Education
- Health
- Human Services

Organizations may submit proposals for special projects, capital needs, or technical assistance. The Foundation is particularly interested in assisting programs which meet an urgent community need, that do not unnecessarily duplicate the work of other organizations, that have explored alternative funding sources, and that have some reasonable assurance of ongoing support.

FUNDING RESTRICTIONS

Grants are limited to qualified nonprofit organizations with 501(c)(3) designation from the IRS. Organizations must be located in, or directly serving residents of, Broome County, New York. The benefits of a Hoyt grant must accrue primarily to Broome County residents.

Please note the following:

- An organization may submit only one proposal during the calendar year.
- If an organization currently has an open or active grant awarded in a previous grant cycle, it cannot apply, regardless of whether all grant payments have been made. The determination of whether a grant is "open" or "closed" is made by the Hoyt Foundation.
- Generally, if an organization received an award in one grant cycle, it must skip two (2) years (4 grant cycles) before it can apply again for another project (and the grant for which it previously received funding must be closed). Example: An agency that received a grant in Spring 2011 will be ineligible to apply until Fall 2013, and then only if the Spring 2011 grant is closed as determined by the Hoyt Foundation.
- Organizations may not resubmit a proposal for a project or program which has been previously declined by the Hoyt Foundation.

The Hoyt Foundation does not make grants to individuals, endowments, or for general operating support. It does not make grants for economic development projects, nor for repair/ongoing maintenance projects. It does not make grants to organizations that have so many counterparts that to consider one would open a floodgate (examples include: individual scout troops, ambulance squads, volunteer fire departments, churches for

capital/historic preservation, schools, PTA's, chapter service organizations, and health related organizations with local chapters). Other limitations may apply.

PROCEDURES FOR SUBMITTING GRANT PROPOSALS

Inquiries

Calls of inquiry are required to determine eligibility. A meeting with the Executive Director must precede submission of a full proposal to the Hoyt Foundation. Direct inquiries to Catherine A. Schwoeffermann, Executive Director, at the foundation office (607) 772-0780.

Schedule

Grants will be considered at the June and November board meetings. Application deadlines are April 1st and September 2nd. Please contact the Foundation office for more information.

Content

Proposals should include the following information about the applicant organization, the project, and the finances for the project:

Grant Proposal Should Include:

- UNIFORM GRANT APPLICATION COVER SHEET
- UNIFORM GRANT APPLICATION NARRATIVE
- UNIFORM GRANT APPLICATION BUDGET NARRATIVE
- 501 (c) (3) TAX EXEMPT STATUS
- OPERATING BUDGETS
 - Current year
 - Prior year
 - Proposed budget for next year (if available)
- BOUND COPY OF MOST RECENT AUDITED FINANCIAL STATEMENT **AND** THE MANAGEMENT LETTER
- COMPLETE LIST OF CURRENT BOARD OF DIRECTORS (Please note officers, affiliations, and term dates)
- INFORMATION SHEET TO BE FILLED OUT BY EXECUTIVE DIRECTOR OR BOARD OFFICER

Additional Information as Requested

If applying for project support, an organization should be able to demonstrate the probability of future ongoing funding from other sources to replace whatever funding the Foundation might provide in the current year.

The Stewart W. and Willma C. Hoyt Foundation**CHECKLIST FOR GRANT PROPOSALS**

NAME OF AGENCY: _____

DATE RECEIVED: _____

Only Include Items Listed Below

_____ UNIFORM GRANT APPLICATION COVER SHEET (15 copies)

_____ UNIFORM GRANT APPLICATION NARRATIVE (15 copies)

_____ UNIFORM GRANT APPLICATION BUDGET NARRATIVE (15 copies)

_____ 501 (c) (3) TAX EXEMPT STATUS

_____ ACTUAL OPERATING REVENUES & EXPENSES

_____ Current year-to-date (15 copies)

_____ Prior year (15 copies) (if audited statements are not yet available)

_____ OPERATING BUDGETS

_____ Current year (15 copies)

_____ Proposed budget for next year (15 copies) (if available)

_____ BOUND COPY OF MOST RECENT AUDITED FINANCIAL STATEMENT AND THE MANAGEMENT LETTER

_____ COMPLETE LIST OF CURRENT BOARD OF DIRECTORS (Please note officers, affiliations, and term dates) (15 copies)

_____ INFORMATION SHEET TO BE FILLED OUT BY EXECUTIVE DIRECTOR OR BOARD OFFICER (15 copies)

_____ OTHER _____

ORGANIZATION NOTIFIED THAT FURTHER INFORMATION IS NEEDED

_____ Date Notified: _____

_____ Date Notified: _____

Uniform Grant Application (UGA)

Forms and Guidance

Contents:

- **Strategies for a Successful Application**
 - **Tips**
 - **Question-by-Question Guidance**
- **Uniform Grant Application Cover Sheet**
- **Uniform Grant Application Narrative**
 - **Program/Project Narrative**
 - **Budget Narrative**
 - **Attachments**

Applicants MUST contact the foundation(s) they are interested in applying to PRIOR to completing the Uniform Grant Application

Strategies for a Successful Application:

Tips:

What is the purpose of the Uniform Grant Application (UGA)?

The Uniform Grant Application (UGA) has been created to simplify the process of requesting and making grants. The format has been designed to assist grant-seekers with organizing and writing their proposals. The process has been streamlined to eliminate redundancy when applying to participating foundations.

Which foundations are currently participating in the UGA?

The following foundations are currently utilizing the Uniform Grant Application:

The Community Foundation for South Central New York, The Stewart W. and Willma C. Hoyt Foundation, The Conrad and Virginia Klee Foundation, The Roger Kresge Foundation, and the Dr. G. Clifford and Florence B. Decker Foundation. Other foundations may only require the cover sheet. If the foundation you are applying to is not listed, phone them directly to ask if they are using the UGA.

How should you start?

Grant-seekers must contact the foundation(s) they are interested in applying to in order to determine the eligibility of their proposal PRIOR to completing the UGA.

Know your purpose in applying. Thoroughly research the need for your proposal and be able to articulate the proposal's goals and objectives. Develop a statement of need for your proposal that will be used to "shop" your request to potential funders.

What happens next?

Conduct research to identify foundations that make grants to your type of organization in your geographic area. Make certain the purpose of your proposal fits within a funder's guidelines. Find out about each funder's application process. Some may not want a proposal right away and may want you to begin with a letter of inquiry. If the foundation accepts the Uniform Grant Application and has requested a full-proposal, complete the UGA coversheet, narrative, budget, and attachments.

Participating foundations reserve the right to request additional information when considering applications.

What types of support may be available?

The types of support that are available vary. Please directly contact the foundation(s) you are interested in applying to and/or review their funding guidelines to clarify the types of support they currently offer.

How can you ensure your proposal is the best it can be?

- Take the time to review your finished proposal to make sure it is complete and that you have included all information that has been requested.
- Do **not** include any information that hasn't been requested.
- Be clear and brief.

- It can be difficult to assess the clarity of your proposal when you are very close to the project. Consider having a board member or other associate edit your proposal.
- Adhere to page limits.
- Provide any additional information requested by the funder in a timely manner.

Question-by-Question Guidance: This section is meant to offer applicants guidance when completing the Uniform Grant Application Narrative.

Section One: Organizational History

Question 1: The historical overview of your organization is your opportunity to convey your successes and to make the case for why your organization is the right one to implement the proposed project or program. Please include current programs and services. Explain the fit between the organization's mission and the proposed project or program

Section Two: Need for Program/project

Question 1: Please state clearly and concisely what need your program/project is seeking to address.

Question 2: The strongest applications will cite *local* data to support their statement of need. Sources for data related to community need can be found on state, county, and municipality websites (e.g. www.gobroomecounty.com, www.ny.gov, www.cityofbinghamton.com) The local United Way (www.uwbroome.org) also has need assessment data as does the Community Foundation for South Central New York (www.cfscny.org). Applicants should also consider including information regarding how they've engaged their consumers to receive input regarding need. (e.g. focus groups, need survey, personal interviews, etc.)

Question 3: Discuss the findings of your need assessment process that are most relevant to the program/project you are proposing.

Question 4: Discuss the process undertaken to ensure your proposed program/project does not duplicate existing services provided elsewhere. If similar services are provided, please provide an explanation as to why yours are also needed, or what differences exist between the programs/projects.

Section Three: Program/project Description

Question 1: Please provide a brief paragraph (not to exceed 250 words) that summarizes the funding request and includes the following information: the general purpose for the grant, the amount of funding requested, a synopsis of the project, and the major outcome(s) to be achieved.

EXAMPLE: The XYZ Neighborhood Project initiative is a comprehensive community project designed to reduce tobacco use through a combination of education and local government policy

changes. A grant request of \$15,000 over 12 months will allow the project to target youth ages 10-21 with anti-smoking messages, educational programs. This effort is designed to culminate in the passage of comprehensive indoor clean air acts in XYZ County and to reduce the initiation of smoking in the targeted age group.

Question 2: The goal of your program/project is its major intent, or what you hope to accomplish over the life of the program/project. Please state your goals clearly and make sure they are obtainable. The following are examples of an attainable vs. unattainable goal statement:

- **Attainable:** Students in the XYZ school district will increase their knowledge regarding the health risks of smoking.
- **Unattainable:** To end teen smoking in Broome County.

Question 3: Program/project objectives will outline the steps your organization will take towards accomplishing the program/project goal. In order to aid with evaluation, all program/project objectives should be measurable. What follows are three examples of objectives that are designed to accomplish a program goal:

- **Program/project goal:** Students in the XYZ school district will increase their knowledge regarding the health risks of smoking.
- **Measurable program/project objective:** 85% of students who participate will be able to name four health risks associated with smoking.
- **Measurable program/project objective:** 85% of students who participate will be able to demonstrate one way they can say "no" when offered a cigarette.
- **Measurable program/project objective:** 85% of students who participate will report sharing the information they've learned with a friend or family member.

Question 4: Collaboration to achieve program/project goals is strongly recommended. What organizations will you partner with to carry out your stated goals and objectives? What role will partnering organizations play?

Question 5: Please describe the program activities that your organization and its partners will take on to achieve the program/project stated objectives. If applicable, please include the activity, the number of people you expect to impact, the staff responsible, and the target date for completion.

Section Four: Evaluation

Question 1: Please describe what methods you will use to evaluate each of your measurable objectives. The following is an example of an evaluation strategy:

- **Measurable program/project objective:** 85% of students who participate will be able to name four health risks associated with smoking.
- **Evaluation Strategy:** This objective will be measured through the development and administration of a pre- and post- test to all participating students.

Section Five: Sustainability

Question 1: Most grant awards are time-limited in nature. If applicable, please describe the specific mechanisms and/or sources of support you are proposing to achieve the sustainability of your program/project.

Section Six: For Operating Requests Only

Question 1: The historical overview of your organization is your opportunity to convey your successes and to make the case for why your organization is the right one to implement the proposed program/project. Please include current programs and services. Explain the fit between the organization's mission and the proposed program/project.

Question 2: When answering please consider whether your organization has experienced a decrease or discontinuation of funding from federal, state or local sources. You may also want to include the impact of the economic downturn on your fundraising efforts.

Question 3: Please describe the steps your organization has taken to reduce expenses which may include: layoffs, programmatic cuts, reduced staff travel/training, not filling vacant positions, etc. Also detail the steps you have taken to increase revenue which may include: increased grant-seeking, extra fundraising, special appeals to community members, etc.

Question 4: Please describe how you have altered the operation of your organization as a result of your efforts to reduce expenses and raise revenue.

Question 5: Please describe your board of directors' involvement in and reaction to the operating decisions your organization has made as a result of your efforts to decrease expenses and increase revenue in a declining economic environment. Are they confident that these changes will stabilize your operations? What do they base that confidence on?

A complete Uniform Grant Application should include the following in the order indicated:

- A. Uniform Grant Application Cover Sheet
- B. Uniform Grant Application Narrative
- C. Uniform Grant Application Budget Narrative
- D. Required Attachments

Date of Application: _____

A. Uniform Grant Application Cover Sheet

Name of Foundation Application is being submitted to: _____

Type of Support Requested: _____ operating* _____ capital _____ capacity building _____ program _____ special project

Name of Applying Organization: _____

Year Founded: _____ Current Annual Operating Budget: \$ _____ / \$ _____
Income Expenses

Contact Person/Title: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: (____) _____ Fax: (____) _____ E-mail: _____

For operating requests, in the shaded area, complete "Amount Requested" ONLY.

Project Name: _____	
Total Cost of Project \$ _____	Amount Requested \$ _____
Other Sources of Funding for Project: _____	
Purpose and Goal(s) of Project: _____	
Beginning and End Dates of Project: _____	Geographic Area to be Served: _____

I certify, to the best of my knowledge, that:

- The most current IRS-990 of this organization can be found on GuideStar.
- The tax-exempt 501(c)(3) or other tax exempt or public charity status of this organization is still in effect.
- This organization does not support or engage in any terrorist activity.
- The proceeds of an awarded grant will not be distributed to or used to benefit any organization or individual supporting or engaged in terrorism, or used for any other unlawful purpose.

Signatures:

Executive Director

Date

President, Board of Directors

Date

B. Uniform Grant Application Narrative

Those organizations applying for operating assistance will complete *only* the needed section of the Application Narrative "For Operating Requests Only", the Budget Narrative and the required attachments. All other applicants will complete the *entire* Application Narrative (including the "For Operating Requests Only" section), the Budget Narrative and the required attachments. Please refer to the *Strategies for a Successful Application Tips and Question-by-Question Guidance* form which offers technical assistance to applicants. Please refer to the guidelines of the foundation(s) you are applying to for specific formatting instructions. (font size, margins, etc.)

Section One: Organizational History-(limit response to ½ page)

1. Provide a brief history of your organization's development and accomplishments. Please include the mission of your organization.

Section Two: Need for Program/project-(limit response to 2 pages)

1. Identify the community need your program/project will address:
2. How was the need determined?
3. Discuss the results of your need assessment.
4. Supply evidence that the program/project does not duplicate services provided elsewhere in the region you serve.

Section Three: Program/project Description-(limit response to 2 pages)

1. Provide a brief summary of the program/project:
2. What is/are the long-term goal(s) of the program/project?
3. What are the short-term, measurable objectives of your program/project that will meet your stated long-term goal(s)?
4. Who will you be collaborating with to meet your stated goal(s) and in what capacity?

5. For each short-term objective, describe the specific activities that will be undertaken, including number of people expected to be impacted, responsible staff and the target-date for completion.

Section Four: Evaluation-(limit your response to 1 page)

1. How will you evaluate the success of your program/project?

Section Five: Sustainability-(limit your response to ½ page)

1. Will your program/project continue beyond the period funded by this grant? If so, what are your plans to continue its funding?

Section Six: For Operating Requests Only-(limit response to 2 pages)

1. Provide a brief history of your organization's development and accomplishments. Please include the mission of your organization.
2. How have revenue streams to your organization been negatively impacted by recent local, state and/or nationwide financial developments?
3. What steps have you taken to manage expenses and revenue?
4. What will be different about how you operate during the next year?
5. With what degree of certainty does your board believe that the agency is sustainable over the next 2-3 years? On what basis?

C. Uniform Grant Application Budget Narrative

Budget Information:

An accurate, detailed program/project budget is a requirement of all funders. Supplemental information may be requested. Your total program/project budget should be broken down into the items specified below. As long as your budget is typewritten and contains the required information, you may submit it in a format convenient for you. The information requirements are as follows:

- **Specify the budget period (e.g. January 1, 2012-December 31, 2012)**
- **Specify the requested amount and the total cost of the program/project**

Revenue:

- If the requested amount is different from the total cost of the program/project, itemize all confirmed and anticipated sources of revenue, and provide a revenue total. Indicate the amount of funds, if any, for this program/project that will be drawn down from your operating budget and/or reserve fund.

Expenses:

- Itemize your expenses and provide an expense total.

Narrative (if applicable):

- Provide an explanation of any unusual budget items.
- Specify in-kind expenses and donations or matching funds, including volunteer hours to be leveraged. If labor, equipment or supplies necessary to the program/project are being donated, include this amount on both the expense and the revenue side.

D. Required Attachments

Please submit the following attachments in the order indicated:

- **Verification of 501(c)(3) tax-exempt or other tax exempt or public charity status (if requested by foundation)**
- **Organization's operating budget for the current year, prior year, and when available, the proposed budget for the next year**
- **A bound copy of the most recent audited financial statement including the management letter**
- **A complete list of your current board of directors. Be sure to note officers, affiliations and term dates.**

THE STEWART W. & WILLMA C. HOYT FOUNDATION, INC.

The Hoyt Foundation, in considering grant requests, takes into account many factors including how the proposed project relates to the organization's mission and long-range plans. It also looks at the management of the organization and gives high priority to the board's policies, as the body ultimately responsible for the organization. In that context, please respond to the questions below.

TO BE FILLED OUT BY THE EXECUTIVE DIRECTOR OR BOARD OFFICER AND INCLUDED WITH THE GRANT APPLICATION

1. How often does your board meet?
2. What is your attendance policy? How is it acted upon? What constitutes a quorum?
3. Do you have a nominating committee? YES _____ NO _____ What is its responsibility?
4. Does any staff member serve as a voting member of the board? YES _____ NO _____
If yes, please explain.
5. Do you have a policy limiting terms of office for board members and for officers?
YES _____ NO _____ If yes, please explain.
6. Does your board have a policy to promote pluralism and diversity within your board?
Staff? _____ Constituencies? _____ If so, please attach.
7. Do you have a policy establishing guidelines to avoid material conflicts of interest for board and/or staff? YES _____ NO _____ If so, please attach.
8. Please describe your ongoing long-range planning process.

Do you have a written long-range plan? YES _____ NO _____ If so, please attach.

9. Do you have written personnel policies? By whom and how often are they reviewed?
10. Do you have an established procedure for board review of the executive director?
11. How does the board evaluate the effectiveness of your programs?

SIGNED: _____

FORM 990

C:\Users\ws1\AppData\Local\Microsoft\Windows\Temporary Internet Files\Content.Outlook\WW3HVM5E\Form 990 for 2013 - Grants pd during year.xlsx

STEWART W. & WILLMA C. HOYT FOUNDATION
ID #22-3209342
CALENDAR YEAR ENDED 2013
FORM 990, PART XV, LINE 3B

FORM 990

NAME/ADDRESS			STATUS	PURPOSE	GRANTS AWARDED FOR FUTURE PAYMENT
Achieve, 125 Cutler Pond Rd., Binghamton, NY 13905			Public Charity	Rehabilitation/Expansion Cutler Pond Road Facility	\$87,500
AVRE, 174 Court St., Binghamton, NY 13901			Public Charity	Replace Outdated Equipment	\$50,000
Binghamton University Foundation, P.O. Box 6005, Binghamton, NY 13902-6005			Public Charity	Partnership Program in Aging Education	\$18,000
Boys & Girls Club of Western Broome County, One Clubhouse Rd., Endicott, NY 13760			Public Charity	Purchase of new bus	\$33,221
Broome Community College Foundation, P.O. Box 1017, Binghamton, NY 13901			Public Charity	Capital Grant for Wales Bldg. Handi-cap accessible	\$185,000
Broome Community College Foundation, P.O. Box 1017, Binghamton, NY 13901			Public Charity	Grants-In-Aid Program	\$25,000
Broome County Arts Council, 81 State St., Ste 501, Binghamton, NY 13901			Public Charity	Toward 2014 UCF Campaign, BCAC program grant	\$100,000
City of Binghamton, 38 Hawley St., Binghamton, NY 13901			Public Charity	Environmental Initiatives	\$48,500
Chenango County Council of the Arts, Inc., 27 W. Main St., Norwich, NY 13815			Public Charity	Decentralization cultural re-grant program for Broome County	\$37,500
Discovery Center of Southern Tier, 60 Morgan Road, Binghamton, NY 13903			Public Charity	New exhibition on Honey Bees	\$9,800
Empire State College Foundation, 28 Union Ave., Saratoga Springs, NY 12866			Public Charity	Scholarship for Broome County Students	\$6,000
Family & Children's Society, 355 Riverside Dr., Binghamton, NY 13790			Public Charity	Asbestos removal	\$25,000
Greater Binghamton Education & Outreach Program, PO Box 995, Binghamton, NY 13902			Public Charity	Training for new leaders in Broome County	\$22,000
Haven After School Program, 44 Main St., Binghamton, NY 13905			Public Charity	Wellness Program	\$3,090
Jewish Community Center, 500 Clubhouse Road, Vestal, NY 13850			Public Charity	Construction of new playground	\$25,000
Lourdes Hospital Foundation, 169 Riverside Drive, Binghamton, NY 13905			Public Charity	Renovation, Expansion & Construction of Parking Garage	\$25,000
Meals on Wheels of Western Broome, 705 W. Main St., Endicott, NY 13790			Public Charity	Purchase of updated copying machine	\$6,533
Mothers and Babies Prenatal Network, 457 State Street, Binghamton, NY 13901			Public Charity	Teen pregnancy program	\$6,000
NYCON, 272 Broadway, Albany, NY 12204			Public Charity	Enhance Southern Tier Capacity Bldg. Program	\$10,000
Southern Tier Zoological Society, 185 Park Ave., Binghamton, NY 13903			Public Charity	Purchase new Zoomobile	\$25,000
United Health Services, 10-42 Mitchell Ave., Binghamton, NY 13903			Public Charity	Expansion and renovation of Intensive Care Unit	\$100,000
YWCA of Binghamton & Broome County, Inc., 80 Hawley St., Binghamton, NY 13901			Public Charity	Building restoration	\$94,850
GRANTS AWARDED FOR FUTURE PAYMENT					\$942,994

**Application for Extension of Time To File an
Exempt Organization Return**► **File a separate application for each return.**► **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part II Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.***Enter filer's identifying number, see instructions**

Type or print	Name of exempt organization or other filer, see instructions.		Employer identification number (EIN) or
	THE STEWART W. & WILLMA C. HOYT FOUNDATION, INC.		22-3209342
	Number, street, and room or suite number. If a P.O. box, see instructions.		Social security number (SSN)
	70 FRONT STREET		
File by the due date for filing your return. See instructions.	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	BINGHAMTON, NY 13905		

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► THE HOYT FOUNDATION, INC.

Telephone No. ► 607-772-0780 Fax No. ► 607-772-0747

- If the organization does not have an office or place of business in the United States, check this box. ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box. ☐. If it is for part of the group, check this box. ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 14, to file the exempt organization return for the organization named above.

The extension is for the organization's return for:

► ☒ calendar year 20 13 or► ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

- 2** If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	25,231.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	30,099.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

		Enter filer's identifying number, see instructions	
Type or print File by the extended due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or	
	THE STEWART W. & WILLMA C. HOYT FOUNDATION, INC.	22-3209342	
	Number, street, and room or suite number. If a P.O. box, see instructions	Social security number (SSN)	
	SBARRA & COMPANY CPA'S, P.C. 1701 N ST BDG 40-2 STE J34		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions		
	ENDICOTT, NY 13760		

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ▶ THE HOYT FOUNDATION, INC.
Telephone No. ▶ 607-772-0780 Fax No ▶ 607-772-0747
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until 11/15, 20 14
- 5 For calendar year 2013, or other tax year beginning _____, 20____, and ending _____, 20____.
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
- 7 State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN. K-1'S FROM INVESTMENT PARTNERSHIPS ARE NOT AVAILABLE.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$	25,197.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$	30,099.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c \$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Thomas K Sbarra CPA Title ▶ THOMAS K SBARRA CPA P00169397 Date ▶ 8/7/14

BAA FIF20502L 12/31/13 Form 8868 (Rev 1-2014)