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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
CLERMONT FOUNDATION

A Employer identification number
22-3177379

Number and street (or P O box number if mail is not delivered to street address)
C/O GLORIA CHOONG PO BOX 429

Room/suite

B Telephone number (see instructions)
(908) 273-5085

City or town, state or province, country, and ZIP or foreign postal code
SUMMIT, NJ 079020429

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,063,080

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	180,440			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	161,296	142,279		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	337,668			
	b	Gross sales price for all assets on line 6a 2,464,012				
	7	Capital gain net income (from Part IV, line 2)		337,668		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	679,404	479,947		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	11,500	5,750		5,750
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,322	3,292		30
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	2,125	2,049		76
	24	**Total operating and administrative expenses.** Add lines 13 through 23	16,947	11,091		5,856
	25	Contributions, gifts, grants paid	281,850			281,850
	26	**Total expenses and disbursements.** Add lines 24 and 25	298,797	11,091		287,706
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	380,607			
	b	**Net investment income** (if negative, enter -0-)		468,856		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	15,864	122,681	122,681
2	Savings and temporary cash investments	355,732	441,158	441,158
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	3,054,694	3,256,105	4,930,686
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	366,906	415,359	568,555
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,793,196	4,235,303	6,063,080
Liabilities				
17	Accounts payable and accrued expenses	600	62,100	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	600	62,100	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	2,285,339	2,285,339	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	1,507,257	1,887,864	
30	**Total net assets or fund balances** (see page 17 of the instructions)	3,792,596	4,173,203	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,793,196	4,235,303	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,792,596
2	Enter amount from Part I, line 27a	2	380,607
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	4,173,203
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,173,203

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	337,668
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	239,803	4,363,725	0 054954
2011	208,839	4,309,851	0 048456
2010	186,842	4,213,009	0 044349
2009	141,177	3,502,497	0 040308
2008	168,566	3,880,698	0 043437

2	**Total** of line 1, column (d).	2	0 231504
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046301
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	5,365,425
5	Multiply line 4 by line 3.	5	248,425
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,689
7	Add lines 5 and 6.	7	253,114
8	Enter qualifying distributions from Part XII, line 4.	8	287,706

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	4,689
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	4,689
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,689
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	5,626		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	8,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	13,626
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	8,937
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 8,937 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶MARTHA KEITH TRUSTEE Telephone no ▶(908) 273-5085

Located at ▶C/O GLORIA CHOONG PO BOX 429 SUMMIT NJ ZIP+4 ▶079020429

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MARTHA H KEITH C/O GLORIA CHOONG PO BOX 429 SUMMIT, NJ 079020429	TRUSTEE 1 00	0	0	0
GARNETT L KEITH C/O GLORIA CHOONG PO BOX 429 SUMMIT, NJ 079020429	TRUSTEE 1 00	0	0	0
GLORIA CHOONG C/O GLORIA CHOONG PO BOX 429 SUMMIT, NJ 079020429	SECRETARY 5 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	5,002,910
b	Average of monthly cash balances		1b	444,222
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	5,447,132
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	5,447,132
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	81,707
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	5,365,425
6	**Minimum investment return.** Enter 5% of line 5		6	268,271

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	268,271
2a	Tax on investment income for 2013 from Part VI, line 5	2a 4,689		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	4,689
3	Distributable amount before adjustments Subtract line 2c from line 1		3	263,582
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	263,582
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	263,582

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	287,706
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	287,706
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,689
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	283,017

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				263,582
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012. 28,089				
f **Total** of lines 3a through e.	28,089			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 287,706				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				263,582
e Remaining amount distributed out of corpus	24,124			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	52,213			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	52,213			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . . 28,089				
e Excess from 2013. . . . 24,124				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

GARNETT L KEITH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				281,850
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			18	161,296	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	337,668	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		498,964	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 498,964

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2014-11-17	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MARY KAYE JOHNSTON CPA				P00359771
Firm's name ▶ AMG NATIONAL TRUST BANK			Firm's EIN ▶ 84-1595367	
Firm's address ▶ 6501 EAST BELLEVIEW AVENUE STE 400 ENGLEWOOD, CO 801116020			Phone no (303) 694-2190	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
SCHWAB 0296	P		
SCHWAB 0296	P		
SCHWAB 4262	P		
SCHWAB 4262	P		
SCHWAB 3936	P		
SCHWAB 3936	P		
ST LOSS- SB ASIA REDUX LLC K-1	P		
LT GAIN-SB ASIA REDUX LLC K-1	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,842		5,089	-247
27,116		25,090	2,026
8,467		8,556	-89
36,663		31,874	4,789
786,082		771,172	14,910
1,598,263		1,324,975	273,288
			-491
			40,903
2,579			2,579

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-247
			2,026
			-89
			4,789
			14,910
			273,288
			-491
			40,903
			2,579

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AGNES SCOTT COLLEGE 141 EAST COLLEGE AVE DECATUR, GA 300303770	NONE	EXEMPT	EDUCATION	5,000
AMERICAN RED CROSS NEW JERSEY CROSSROADS 695 SPRINGFIELD AVE SPRINGFIELD, NJ 07901	NONE	EXEMPT	HEALTH	2,000
AMNESTY INTERNATIONAL USA 5 PENN PLAZA NEW YORK, NY 100011810	NONE	EXEMPT	HEALTH	1,000
ASPEN MUSIC FESTIVAL & SCHOOL 2 MUSIC SCHOOL ROAD ASPEN, CO 81611	NONE	EXEMPT	ARTS	2,000
BETA PSI FOUNDATION 6400 POWERS FERRY RD STE 400 ATLANTA, GA 30339	NONE	EXEMPT	EDUCATION	1,000
BREAD FOR THE WORLD INSTITUTE 425 3RD ST SW STE 1200 WASHINGTON, DC 20024	NONE	EXEMPT	SOCIAL SERVICE	5,000
CAMP SOUTHERN GROUND 259 GLYNN ST SO FAYETTEVILLE, GA 30214	NONE	EXEMPT	EDUCATION	5,000
CIVIL WAR PRESERVATION TRUST 1331 H ST STE 1001 WASHINGTON, DC 20005	NONE	EXEMPT	EDUCATION	1,000
CLAYTON CENTURY FOUNDATION 10 N BEMISTON CLAYTON, MO 63105	NONE	EXEMPT	SOCIAL SERVICE	500
DIRECT RELIEF INTERNATIONAL 27 S LA PATERA LN SANTA BARBARA, CA 93107	NONE	EXEMPT	HEALTH	5,000
DOCTORS WITHOUT BORDERS 333 SEVENTH AVE 2ND FL NEW YORK, NY 10001	NONE	EXEMPT	HEALTH	9,000
DUKE UNIVERSITY (CLASS OF 1960) PO BOX 90581 DURHAM, NC 277080581	NONE	EXEMPT	EDUCATION	4,000
EMMA WILLARD SCHOOL 285 PAULING AVE TROY, NY 121809967	NONE	EXEMPT	EDUCATION	1,000
ENVIRONMENTAL DEFENSE 257 PARK AVE S NEW YORK, NY 10010	NONE	EXEMPT	ENVIRONMENT	2,000
GALLATIN VALLEY LAND TRUST PO BOX 7021 BOZEMAN, MT 597717021	NONE	EXEMPT	ENVIRONMENT	6,000
Total . . . . ▶ **3a**				281,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GTF INC 760 SPRING ST NW STE 400 ATLANTA, GA 30308	NONE	EXEMPT	EDUCATION	5,000
GEORGIA TECH FOUNDATION ROLL CALL 190 NORTH AVENUE NW ATLANTA, GA 303132550	NONE	EXEMPT	EDUCATION	250
GEORGIA TECH FOUNDATION 760 SPRING ST NW STE 400 ATLANTA, GA 30308	NONE	EXEMPT	EDUCATION	10,000
GIANT STEPS THERAPEUTIC EQUESTRIAN CENTER PO BOX 4855 PETALUMA, CA 949554855	NONE	EXEMPT	HEALTH	500
GREATER FOUR CORNER ACTION COALITION EASTERN SERVICE WORKERS ASSN 247 BOWDOIN ST DORCHESTER, MA 02122	NONE	EXEMPT	SOCIAL SERVICE	7,000
HARVARD BUSINESS SCHOOL FUND SOLDIERS FIELD RD BOSTON, MA 021639904	NONE	EXEMPT	EDUCATION	500
LAHEY CLINIC 41 MALL ROAD BURLINGTON, MA 01805	HEALTH	EXEMPT	HEALTH	2,000
LEXINGTON FIREFIGHTERS AIDE AND RELIEF ASSN 45 BEDFORD ST PO BOX 186 LEXINGTON, MA 02421	NONE	EXEMPT	SOCIAL SERVICES	500
LEXINGTON HISTORICAL SOCIETY 13 DEPOT SQ PO BOX 514 LEXINGTON, KY 02420	NONE	EXEMPT	EDUCATION	500
LEXINGTON SYMPHONY PO BOX 194 LEXINGTON, MA 024200002	NONE	EXEMPT	ARTS	1,000
LEXINGTON YOUTH AND FAMILY SERVICES 7 HARRINGTON ROAD LEXINGTON, MA 02421	NONE	EXEMPT	SOCIAL SERVICE	6,000
LOOMIS CHAFFEE SCHOOL 4 BATCHELDER RD PO BOX 600 WINDSOR, CT 060959956	NONE	EXEMPT	EDUCATION	6,000
MAYO FOUNDATION 200 FIRST ST SW ROCHESTER, MN 55905	NONE	EXEMPT	HEALTH	10,000
MCLEAN HOSPITAL 115 MILL STREETMAIL STOP 126 BELMONT, MA 024781064	NONE	EXEMPT	HEALTH	50,000
MONTANA STATE UNIVERSITY 400 CULBERTSON HALL PO BOX 172260 BOZEMAN, MT 597174160	NONE	EXEMPT	EDUCATION	20,000
Total . . . . ▶ **3a**				281,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MYSTIC CHORALE 5 CONCORD AVE 63 CAMBRIDGE, MA 02138	NONE	EXEMPT	ARTS	500
NEWARK MUSEUM 49 WASHINGTON STREET NEWARK, NJ 07101	NONE	EXEMPT	ARTS	5,000
NORTHFIELD MOUNT HERMON GIFT RECORDING OFFICE-NORTON HOUSE ONE LAMPLIGHTER WAY MT HERMON, MA 01354	NONE	EXEMPT	EDUCATION	10,000
NORTHWEST FURNITURE BANK 117 PUYALLUP AVE TACOMA, WA 98421	NONE	EXEMPT	SOCIAL SERVICES	1,000
OVERLOOK HOSPITAL FOUNDATION 35 UPPER OVERLOOK RD SUMMIT, NJ 079020220	NONE	EXEMPT	HEALTH	1,000
PARK LAKE PRESBYTERIAN CHURCH 309 E COLONIAL DR ORLANDO, FL 328011286	NONE	EXEMPT	RELIGION	10,000
PROJECT RENEWAL 200 VARICK ST NEW YORK, NY 10014	NONE	EXEMPT	SOCIAL SERVICE	2,000
SHALLOWFORD PRESBYTERIAN CHURCH 2375 SHALLOWFORD RD NE ATLANTA, GA 30345	NONE	EXEMPT	RELIGION	5,000
SNOWMASS WILDCAT FIRE DEPARTMENT BOX 6436 SNOWMASS VILLAGE, CO 81615	NONE	EXEMPT	HEALTH	500
ST MATTHEWS PARISH CHURCH 1031 BIENVENEDA AVE PO BOX 37 PACIFIC PALISADES, CA 90272	NONE	EXEMPT	RELIGION	10,300
SUMMIT VOLUNTEER FIRST AID SQUAD PO BOX 234 SUMMIT, NJ 079020234	NONE	EXEMPT	HEALTH	500
THE BOZEMAN DHARMA CENTER 1019 EAST MAIN ST STE 202 BOZEMAN, MT 59715	NONE	EXEMPT	HEALTH	30,000
THE SCHOOL FOR CHILDREN WITH HIDDEN INTELLIGENCE 812 EAST COUNTY LINE RD LAKEWOOD, NJ 08701	NONE	EXEMPT	EDUCATION	5,000
THICH NHAT HANH FOUNDATION 2499 MELRU LN ESCONDIDO, CA 92026	NONE	EXEMPT	HEALTH	2,000
TUFTS UNIVERSITY 80 GEORGE ST STE 200-3 MEDFORD, MA 021557056	NONE	EXEMPT	EDUCATION	6,000
Total . . . . ▶ **3a**				281,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
US FUND FOR UNICEF 125 MAIDEN LN NEW YORK, NY 10038	NONE	EXEMPT	HEALTH	3,000
UCLA FOUNDATION 10920 WILSHIRE BLVD LOS ANGELES, CA 90024	NONE	EXEMPT	HEALTH	4,000
UNC MEDICAL FOUNDATION 800 MLK JR BLVD CHAPEL HILL, NC 275142600	NONE	EXEMPT	HEALTH	4,000
UNIVERSITY OF IDAHO FOUNDATION CHEMICAL ENGINEERING 875 PERIMETER DR PO BOX 443147 MOSCOW, ID 838443147	NONE	EXEMPT	EDUCATION	6,000
UNIVERSITY OF WASHINGTON FOUNDATION CHEMICAL ENGINEERING ENDOWMENT 1200 5TH AVE STE 500 SEATTLE, WA 981011116	NONE	EXEMPT	EDUCATION	6,000
WGBH ONE GUEST STREETPO BOX 55875 BOSTON, MA 022055875	NONE	EXEMPT	EDUCATION	1,300
Total . . . . ▶ **3a**				281,850

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491321017874

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Name of the organization	Employer identification number
CLERMONT FOUNDATION	22-3177379

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
CLERMONT FOUNDATION	22-3177379

Part I Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	See Additional Data Table	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

Name of organization	Employer identification number
CLERMONT FOUNDATION	22-3177379

Part II **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	See Additional Data Table	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
CLERMONT FOUNDATION	22-3177379

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 22-3177379
Name: CLERMONT FOUNDATION

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GARNETT L MARTHA H KEITH PO BOX 429 SUMMIT, NJ079020429	$ 19,030	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
2	GARNETT L MARTHA H KEITH PO BOX 429 SUMMIT, NJ079020429	$ 22,425	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
3	GARNETT L MARTHA H KEITH PO BOX 429 SUMMIT, NJ079020429	$ 14,656	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
4	GARNETT L MARTHA H KEITH PO BOX 429 SUMMIT, NJ079020429	$ 16,120	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
5	GARNETT L MARTHA H KEITH PO BOX 429 SUMMIT, NJ079020429	$ 11,974	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
6	GARNETT L MARTHA H KEITH PO BOX 429 SUMMIT, NJ079020429	$ 12,135	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
7	GARNETT L MARTHA H KEITH PO BOX 429 SUMMIT, NJ079020429	$ 18,624	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
8	GARNETT L MARTHA H KEITH PO BOX 429 SUMMIT, NJ079020429	$ 12,158	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
9	GARNETT L MARTHA H KEITH PO BOX 429 SUMMIT, NJ079020429	$ 14,145	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
10	GARNETT L MARTHA H KEITH PO BOX 429 SUMMIT, NJ079020429	$ 13,210	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
11	GARNETT L MARTHA H KEITH PO BOX 429 SUMMIT, NJ079020429	$ 8,204	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
12	GARNETT L MARTHA H KEITH PO BOX 429 SUMMIT, NJ079020429	$ 17,759	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1100 SHARES GENERAL ELECTRIC	$ 29,507	2013-11-26
2	430 SHARES GENUINE PARTS CO	$ 35,099	2013-11-26
3	32 SHARES GOOGLE,INC CL A	$ 34,048	2013-11-26
4	500 SHARES LABORATORY CORP OF AMERICA HOLDINGS	$ 51,873	2013-11-26
5	460 SHARES LOWE'S COS INC	$ 22,039	2013-11-26
6	250 SHARES MEDTRONIC,INC	$ 14,348	2013-11-26
7	600 SHARES QUEST DIAGNOSTICS INC	$ 36,852	2013-11-26
8	200 SHARES SCHLUMBERGER N V	$ 17,628	2013-11-26
9	750 SHARES STARWOOD PROPERTY TRUST, INC	$ 20,756	2013-11-26
10	250 SHARES STRYKER CORP	$ 18,710	2013-11-26

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
11	400 SHARES WILLIAMS COMPANIES, INC	$ 14,146	2013-11-26
12	700 SHARES WILLIAMS COMPANIES, INC	$ 24,755	2013-11-26

TY 2013 Accounting Fees Schedule

Name: CLERMONT FOUNDATION

EIN: 22-3177379

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	11,500	5,750		5,750

TY 2013 Investments - Other Schedule

Name: CLERMONT FOUNDATION

EIN: 22-3177379

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
T. ROWE PRICE INT'L DISCOVER -T. ROWE	AT COST	26,666	55,172
HARBOR INTERNATIONAL -FIDELITY	AT COST	136,746	298,416
T. ROWE PRICE INTL GROWTH & INCOME -FIDELITY	AT COST	1,931	1,906
COSTCO WHOLESALE CORP-SCHWAB 0296	AT COST	2,740	11,902
BALL CORP-SCHWAB 0296	AT COST	2,741	4,133
BLACKROCK LOW DURATION BOND FUND-SCHWAB 0296	AT COST	2,000	2,004
THERMO FISHER SCIENTIFIC-SCHWAB 0296	AT COST	3,258	6,681
CITIGROUP INC-SCHWAB 0296	AT COST	2,971	3,648
EATON CORP-SCHWAB 0296	AT COST	3,392	3,806
EATON VANCE ENHANCE EQTY-SCHWAB 0296	AT COST	3,590	3,897
HONEYWELL INTL-SCHWAB 0296	AT COST	3,306	3,655
SEADRILL LTD-SCHWAB 0296	AT COST	3,402	3,286
EURO AERO DEFENSE ADR-SCHWAB 0296	AT COST	3,326	4,213
PRUDENTIAL FINANCIAL INC-SCHWAB 0296	AT COST	3,179	3,228
TIME WARNER INC-SCHWAB 0296	AT COST	3,347	3,486
WISDOMTREE EUROPME ETF-SCHWAB 0296	AT COST	2,768	2,811
NASDAQ GLOBAL AUTO INDEX-SCHWAB 0296	AT COST	3,112	3,375
RUSSELL SHORT DURATION BOND CL S-SCHWAB 0296	AT COST	3,000	2,991
PIMCO LOW DURATION FUND-SCHWAB 0296	AT COST	2,000	1,973
DREYFUS SHORT TERM INCM FD-SCHWAB 0296	AT COST	5,500	5,465
KAYNE ANDERSON ENERGY FUND-SCHWAB 0296	AT COST	4,885	5,470
WESTWOOD INCOME OPPTY FD-SCHWAB 0296	AT COST	5,154	6,670
STARWOOD PPTY TRUST-SCHWAB 0296	AT COST	3,179	4,155
THERMO FISHER SCIENTIFIC-SCHWAB 4262	AT COST	1,629	3,341
BALL CORP-SCHWAB 4262	AT COST	2,741	4,133
KAYNE ANDERSON ENERGY FUND-SCHWAB 4262	AT COST	4,885	5,470
CITIGROUP INC-SCHWAB 4262	AT COST	2,971	3,648
EATON CORP-SCHWAB 4262	AT COST	3,392	3,806
HONEYWELL INTL-SCHWAB 4262	AT COST	3,306	3,655
SEADRILL LTD-SCHWAB 4262	AT COST	3,402	3,286

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PRUDENTIAL FINANCIAL INC-SCHWAB 4262	AT COST	3,179	3,228
TIME WARNER INC-SCHWAB 4262	AT COST	3,013	3,137
RUSSELL SHORT DURATION BOND CL S-SCHWAB 4262	AT COST	4,000	3,989
PIMCO LOW DURATION FUND-SCHWAB 4262	AT COST	2,000	1,973
BLACKROCK LOW DURATION BOND FUND-SCHWAB 4262	AT COST	2,000	2,042
DREYFUS SHORT TERM INCM FD-SCHWAB 4262	AT COST	5,000	4,930
STARWOOD PPTY TRUST INC-SCHWAB 4262	AT COST	3,179	4,155
WISDOMTREE EUROPME ETF-SCHWAB 4262	AT COST	2,492	2,529
NASDAQ GLOBAL AUTO INDEX-SCHWAB 4262	AT COST	3,112	3,375
APPLE INC-SCHWAB 3936	AT COST	80,445	134,645
BANCO LATINOAMERICANO BRA-SCHWAB 3936	AT COST	52,448	62,815
BAYERISCHE MOTOR NEW	AT COST	53,516	59,420
BRENNTAG AG-SCHWAB 3936	AT COST	80,905	101,750
CITIGROUP INC-SCHWAB 3936	AT COST	91,853	107,868
COACH INC-SCHWAB 3936	AT COST	58,347	64,550
COSTCO WHOLESALE CORP-SCHWAB 3936	AT COST	31,301	115,568
C P ALL PLC	AT COST	69,891	45,780
CVS CAREMARK-SCHWAB 3936	AT COST	40,222	69,423
DEERE & CO	AT COST	64,852	66,671
DREYFUS SHORT TERM INCM FD-SCHWAB 3936	AT COST	70,000	69,027
DS SMITH PLC-SCHWAB 3936	AT COST	54,162	63,162
EASTMAN CHEMICAL CO-SCHWAB 3936	AT COST	51,727	52,455
EATON CORP-SCHWAB 3936	AT COST	81,157	103,523
EATON VANCE SR FL RT TR-SCHWAB 3936	AT COST	32,950	34,638
EURO AERO DEFENSE ADR-SCHWAB 3936	AT COST	86,429	104,589
FOMENTO ECO MEX SAB ADRF-SCHWAB 3936	AT COST	47,067	80,253
GENERAL ELECTRIC-SCHWAB 3936	AT COST	56,782	86,893
GENERAL MOTORS-SCHWAB 3936	AT COST	61,391	62,531
GLOBAL LOGISTICS-SCHWAB 3936	AT COST	64,816	66,378
GOOGLE INC. CL A-SCHWAB 3936	AT COST	60,988	209,573

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
H&Q HEALTHCARE INVESTORS-SCHWAB 3936	AT COST	8,715	21,576
HONEYWELL INTL-SCHWAB 3936	AT COST	60,226	75,837
ISTAR FINANCIAL INC-SCHWAB 3936	AT COST	87,822	102,316
JP MORGAN CHASE & CO-SCHWAB 3936	AT COST	50,425	83,626
KAYNE ANDERSON ENERGY FUND-SCHWAB 3936	AT COST	85,511	229,740
KENNEDY WILSON HOLDINGS-SCHWAB 3936	AT COST	76,453	101,460
LEAR CORP-SCHWAB 3936	AT COST	54,629	67,205
LOWES-SCHWAB 3936	AT COST	37,221	70,856
MAN WAH HOLDINGS NEW-SCHWAB 3936	AT COST	27,519	41,961
NISSAN MOTOR CO-SCHWAB 3936	AT COST	21,213	41,528
NOBLE ENERGY INC	AT COST	75,277	86,500
NORTHSTAR REALTY FINANCIAL CP	AT COST	55,310	86,349
PIGEON CORP-SCHWAB 3936	AT COST	35,939	77,688
PIONEER NATURAL RESOURCES CO	AT COST	39,397	62,584
PLAINS GP-SCHWAB 3936	AT COST	45,812	53,272
PRUDENTIAL FINANCIAL INC-SCHWAB 3936	AT COST	0	148,105
SAMSONITE INTL SA-SCHWAB 3936	AT COST	74,562	98,616
SCHLUMBERGER LTD-SCHWAB 3936	AT COST	88,820	109,934
SEADRILL LTD-SCHWAB 3936	AT COST	60,457	62,031
SEADRILL PARTNERS LLC-SCHWAB 3936	AT COST	32,434	34,720
SHIRE PLC-SCHWAB 3936	AT COST	58,749	63,580
STARWOOD PPTY TRUST-SCHWAB 3936	AT COST	124,766	171,740
THERMO FISHER SCIENTIFIC-SCHWAB 3936	AT COST	49,290	101,328
TIME WARNER INC-SCHWAB 3936	AT COST	76,211	101,094
TWR AUTOMOTIVE HOLDINGS-SCHWAB 3936	AT COST	42,464	46,122
UNITED TECHNOLOGIES CORP-SCHWAB 3936	AT COST	52,851	75,108
WANT WANT CHINA HOLDINGS LIMITED-SCHWAB 3936	AT COST	53,384	158,895
WELLS FARGO & CO-SCHWAB 3936	AT COST	29,021	45,400
WILLIAMS COMPANIES-SCHWAB 3936	AT COST	88,524	139,623
WISDOMTREE EUROPME ETF-SCHWAB 3936	AT COST	89,360	111,340

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TY 2013 Other Assets Schedule

Name: CLERMONT FOUNDATION

EIN: 22-3177379

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SEABRIDGE ASIA REDUX, LLC	366,906	415,359	568,555

TY 2013 Other Expenses Schedule

Name: CLERMONT FOUNDATION

EIN: 22-3177379

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR & OTHER INVESTMENT FEES	1,972	1,972		0
POSTAGE	153	77		76

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TY 2013 Taxes Schedule

Name: CLERMONT FOUNDATION

EIN: 22-3177379

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	3,262	3,262		0
NJ DIV OF CONSUMER AFFAIRS	60	30		30