Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter Social Security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2013

For calendar year 2013, or tax year beginning , 2013, and ending ,

Name of foundation: EDWARD L. CROMAN FOUNDATION

A Employer identification number: 22-3044476

Number and street (or P.O. box number if mail is not delivered to street address): 395 PLEASANT VALLEY WAY | Room/suite:

B Telephone number (see the instructions): (973) 736-4500

City or town, state or province, country, and ZIP or foreign postal code: WEST ORANGE NJ 07052

C If exemption application is pending, check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 2,207,614.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	215,583.			
	2 Ck ► ☐ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	113.	113.		
	4 Dividends and interest from securities	22,881.	22,881.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	23,395.	L-6a Stmt		
	b Gross sales price for all assets on line 6a 524,317.				
	7 Capital gain net income (from Part IV, line 2)		23,395.		
	8 Net short-term capital gain			23,395.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less. Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	261,972.	46,389.	23,395.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) EXCISE TAX ON INVESTMENT INCOME	6,282.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	6,282.			
	25 Contributions, gifts, grants paid	351,394.			351,394.
	26 **Total expenses and disbursements.** Add lines 24 and 25	357,676.			351,394.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-95,704.			
	b **Net investment income** (if negative, enter -0-)		46,389.		
	c **Adjusted net income** (if negative, enter -0-)			23,395.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	1,187,868.	1,371,902.	1,371,652.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	700.	6,300.	6,300.
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	1,104,934.	829,662.	829,662.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers – see the instructions. Also, see page 1, item I)	2,293,502.	2,207,864.	2,207,614.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ X and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	2,293,502.	2,207,864.	
	30 **Total net assets or fund balances** (see instructions)	2,293,502.	2,207,864.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	2,293,502.	2,207,864.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,293,502.
2	Enter amount from Part I, line 27a	2	-95,704.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	10,066.
4	Add lines 1, 2, and 3	4	2,207,864.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,207,864.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	7360 SHARES NATIONAL OILWELL VARCO	D	12/07/12	05/28/13
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	524,317.		500,922.	23,395.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				23,395.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 23,395.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 — **3** 23,395.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	731,642.	2,144,048.	0.341243
2011	496,614.	2,124,420.	0.233765
2010	356,501.	1,722,769.	0.206935
2009	269,671.	1,510,464.	0.178535
2008	718,629.	1,650,611.	0.435372

2	Total of line 1, column (d)	2	1.395850
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.279170
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2,117,971.
5	Multiply line 4 by line 3	5	591,274.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	464.
7	Add lines 5 and 6	7	591,738.
8	Enter qualifying distributions from Part XII, line 4	8	351,394.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here . . . . ▶ ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _______ (attach copy of letter if necessary — see instrs)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here . ▶ ☐ and enter 1% of Part I, line 27b		1	928.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	928.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	928.
6	Credits/Payments:			
a	2013 estimated tax pmts and 2012 overpayment credited to 2013	6a 6,300.		
b	Exempt foreign organizations — tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	6,300.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter amount owed ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶		10	5,372.
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 5,372.	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation . . . ▶ $ ______ (2) On foundation managers . . . . ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . . ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ______			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10	X	

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► EDWARD L. CROMAN Telephone no. ► (973) 736-4500

Located at ► 395 PLEASANT VALLEY WAY WEST ORANGE NJ ZIP + 4 ► 07052

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)	2 b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes	☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5 b	
Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No		
If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).				
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6 b	X
If 'Yes' to 6b, file Form 8870.				
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?			7 b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD L. CROMAN 395 PLEASANT VALLEY WAY WEST ORANGE NJ 07052	TRUSTEE 0.00	0.	0.	0.
DAVID CROMAN 395 PLEASANT VALLEY WAY WEST ORANGE NJ 07052	TRUSTEE 0.00	0.	0.	0.
STEVEN CROMAN 395 PLEASANT VALLEY WAY WEST ORANGE NJ 07052	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	842,670.
b	Average of monthly cash balances	1b	1,307,554.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,150,224.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,150,224.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	32,253.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,117,971.
6	**Minimum investment return.** Enter 5% of line 5	6	105,899.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	105,899.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	928.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	928.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	104,971.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	104,971.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	104,971.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	351,394.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	351,394.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	351,394.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					104,971.
2 Undistributed income, if any, as of the end of 2013:					
a Enter amount for 2012 only					
b Total for prior years: 20 __ , 20 __ , 20 __					
3 Excess distributions carryover, if any, to 2013:					
a From 2008	636,962.				
b From 2009	195,691.				
c From 2010	270,870.				
d From 2011	391,050.				
e From 2012	637,004.				
f Total of lines 3a through e		2,131,577.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► $ 351,394.					
a Applied to 2012, but not more than line 2a					
b Applied to undistributed income of prior years (Election required — see instructions)					
c Treated as distributions out of corpus (Election required — see instructions)					
d Applied to 2013 distributable amount					104,971.
e Remaining amount distributed out of corpus		246,423.			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		2,378,000.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount — see instructions			0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount — see instructions				0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)		636,962.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		1,741,038.			
10 Analysis of line 9:					
a Excess from 2009	195,691.				
b Excess from 2010	270,870.				
c Excess from 2011	391,050.				
d Excess from 2012	637,004.				
e Excess from 2013	246,423.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

EDWARD L. CROMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

EDWARD L. CROMAN
395 PLEASANT VALLEY WAY
WEST ORANGE NJ 07052 (973) 736-4500

b The form in which applications should be submitted and information and materials they should include:

NAME, ADDRESS, EXEMPT STATUS, PURPOSE, DESCRIPTION

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

501(C)(3) ORGANIZATIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN FRIENDS OF BET EL YESHIVA CENTER 68-27 JUNO STREET FOREST HILLS NY 11375	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	5,000.
CRIBS - EFRAT 1612 57TH STREET BROOKLYN NY 11204	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	1,000.
AMERICAN SOCIETY OF JEWISH MUSIC 15 WEST 16TH STREET NEW YORK NY 10011	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	1,000.
ASSOC. FOR ADVANCEMENT OF EDUCATION INC. 555 MADISON AVENUE LAKEWOOD NJ 08701	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	850.
CONG. BAIS CHINUCH HAYOSHON PO BOX 1099 MONSEY NY 10952	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	3,000.
CAMP MOSHAVA 520 EIGHTH AVENUE, 15TH FLR. NEW YORK NY 10018	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	7,000.
CCFA.ORG 733 THIRD AVENUE, SUITE 510 NEW YORK NY 10017	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	200.
CENTRAL FUND OF ISRAEL 980 AVE. OF THE AMERICAS NEW YORK NY 10018	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	5,500.
CHABAD CTR FOR JEWISH LEARNING & LIVING 3977 HUNT ROAD CINCINNATI OH 45236	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	29,167.
See Line 3a statement				298,677.
Total . . . ► 3a				351,394.
b Approved for future payment				
Total . . . ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	113.	
4 Dividends and interest from securities			14	22,881.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	23,396.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				46,390.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 46,390.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a (1)		X
(2) Other assets	1a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] | Date: 05/01/14 | Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ALAN KRASNOFF	ALAN KRASNOFF	05/13/14		P00446785

Firm's name ► BAUMAN + KRASNOFF LLP — Firm's EIN ► 11-2620654

Firm's address ► 555 EIGHTH AVENUE, NEW YORK NY 10018 — Phone no. 212 760.1100

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at *www.irs.gov/form990.*

OMB No. 1545-0047

2013

Name of the organization: EDWARD L. CROMAN FOUNDATION

Employer identification number: 22-3044476

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule** .

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) $5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year . . . . ► $ ____________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: EDWARD L. CROMAN FOUNDATION

Employer identification number: 22-3044476

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CROMAN EQUITIES LIMITED, LLC 395 PLEASANT VALLEY WAY WEST ORANGE NJ 07052	$ 215,583.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization: EDWARD L. CROMAN FOUNDATION

Employer identification number: 22-3044476

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2,740 SHARES NATIONAL OIL WELL	$ 215,583.	12/31/13
		$	
		$	
		$	
		$	
		$	

TEEA0703 12/27/13

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2013

Name: EDWARD L. CROMAN FOUNDATION

Employer Identification Number: 22-3044476

Asset Information:

Description of Property: 7360 SHS NATIONAL OILWELL VARCO
Date Acquired: 12/07/12
How Acquired: Donated
Date Sold: 05/28/13
Name of Buyer:
Sales Price: 524,317.
Cost or other basis (do not reduce by depreciation): 500,922.
Sales Expense:
Valuation Method:
Total Gain (Loss): 23,395.
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
CHABAD LUBAVITCH OF CAMDEN COUNTY, NJ 1925 KRESSON ROAD CHERRY HILL NJ 08003	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 77,667.
CHABAD OF GREATER DAYTON 2001 FAR HILLS AVE DAYTON OH 45419	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 29,367.
CHABAD OF GREATER SOMERSET COUNTY 3048 VALLEY ROAD BASKING RIDGE NJ 07920	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 12,000.
CHABAD OF WEST ORANGE 395 PLEASANT VALLEY WAY WEST ORANGE NJ 07052	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 1,540.
CHEN V'CHESED V'RACHAMIM 1375 CONEY ISLAND AVE BROOKLYN NY 11230	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 180.
CHESED 24/7 286 NORTH MAIN STREET, SUITE 210 SPRING VALLEY NY 10977	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 100.
CONGREGATION & MIKVAH ADAS DEJ 225 37TH STREET MIAMI BEACH FL 33140	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 1,000.
CONGREGATION CHEVRA SHAS 325 7TH STREET LAKEWOOD NJ 08701	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 200.
CONGREGATION OHR TORAH 270 PLEASANT VALLEY WAY WEST ORANGE NJ 07052	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 14,393.
EDUCATIONAL OPPORTUNITY FUND PO BOX 786 LAKEWOOD NJ 08701	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 350.
FRIENDS OF CHABAD OF HEBRON 1531 CARROLL STREET BROOKLYN NY 11213	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 15,000.
FRIENDS OF ITAMAR 1483 EAST 34TH STREET BROOKLYN NY 11234	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 150.
GIRLS' TOWN OR CHADASH 4101 PINE TREE DRIVE MIAMI BEACH FL 33140	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 360.
HILLEL DAY SCHOOL OF BOCA RATON 21011 95TH AVENUE SOUTH BOCA RATON FL 33428	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 5,500.
ILLINOIS HOLOCAUST MUSEUM 9603 WOODS DRIVE SKOKIE IL 60077	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 250.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
THE JERUSALEM FOUNDATION 420 LEXINGTON AVENUE, SUITE 1645 NEW YORK NY 10170	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 5,500.
JEWISH FEDERATION OF GREATER SANTA BARBARA 524 CHAPALA ST SANTA BARBARA CA 93101	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 1,800.
JOSEPH KUSHNER HEBREW ACADEMY 110 SOUTH ORANGE AVENUE LIVINGSTON NJ 07039	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 5,000.
JVS 111 PROSPECT STREET EAST ORANGE NJ 07017	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 2,500.
ISRAEL CHAIM KOHN 5 YOEL ST. JERUSALEM ISRAEL	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 600.
KIDS OF COURAGE 445 CENTRAL AVENUE, SUITE 216 CEDARHURST NY 11516	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 1,000.
LUBAVITCH CENTER OF ESSEX COUNTY 456 PLEASANT VALLEY WAY WEST ORANGE NJ 07052	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 770.
MA'AYANOT YESHIVA HS FOR GIRLS 1650 PALISADE AVENUE TEANECK NJ 07666	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 10,000.
MACHON ALTE CHABAD LUBAVITCH JERUSALEM ST POB 293 ZEFAT ISRAEL	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 10,000.
MERKAZ LECHINUCH TORANI 9 HAZAYIT ST POB 18 ZICHRON YAAKOV ISRAEL	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 6,500.
MIAMI BEACH COMMUNITY KOLLEL 3767 CHASE AVENUE MIAMI BEACH FL 33140	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 11,000.
MIKVAH CHANA 62 N. LIVINGSTON AVENUE LIVINGSTON NJ 07039	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 225.
NORTH SHORE HEBREW ACADEMY 400 NORTH SERVICE ROAD GREAT NECK NY 11020	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 1,000.
CONG. OHAV SHOLOM OF MERRICK 145 SOUTH MERRICK AVENUE MERRICK NY 11566	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 250.
OHR TORAH STONE 49 WEST 45TH STREET, SUITE 701 NEW YORK NY 10036	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 8,000.

Form 990-PF, Page 11, Part XV, line 3a Continued
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
OHR YAAKOV OF AMERICA PO BOX 618 MONSEY NY 10952	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 6,500.
P.E.F. ISRAEL ENDOWMENT FUNDS INC 317 MADISON AVENUE, SUITE 607 NEW YORK NY 10017	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 10,000.
PEOPLE FOR ANIMALS INC. 401 HILLSIDE AVENUE HILLSIDE NJ 07205	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 15,000.
SATMAR BIKUR CHOLIM 545 BEDFORD AVENUE BROOKLYN NY 11211	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 225.
SHAARE ZEDEK HOSPITAL 55 WEST 39TH STREET, 4TH FLR. NEW YORK NY 10018	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 500.
SHARSHERET 1086 TEANECK ROAD, SUITE 3A TEANECK NJ 07666	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 600.
TEEN ADOLESCENT PLACEMENT SERVICES 2 KERN COURT OCEANSIDE CA 92057	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 10,000.
TEMPLE HILLEL 1000 ROSEDALE ROAD VALLEY STREAM NY 11581	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 1,000.
TEMPLE HILLEL OF VALLEY STREAM 1000 ROSEDALE ROAD VALLEY STREAM NY 11581	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 250.
TOMCHAI TORAH PO BOX 17 MONSEY NY 10952	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 1,800.
TORAS CHAIM 99 GRIGGS AVENUE TEANECK NJ 07666	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 900.
BOBOVER YESHIVA BNEI ZION 4206 15TH AVENUE BROOKLYN NY 11219	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 2,000.
YESHIVA ELEMENTARY SCHOOL 7902 CARLYLE AVE MIAMI BEACH FL 33141	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 500.
YESHIVA GEDOLA OF PERTH AMBOY PO BOX 2506 PERTH AMBOY NJ 08862	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 1,500.
YESHIVA VIZNITZ 1 SCHOOL TER MONSEY NY 10952	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 7,500.

Form 990-PF, Page 11, Part XV, line 3a Continued
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
YESHIVA YESODE HATORAH 131 LEE AVENUE BROOKLYN NY 11211	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 15,700.
YOUNG ISRAEL OF GREAT NECK 236 MIDDLE NECK ROAD GREAT NECK NY 11021	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 1,000.
YOUNG ISRAEL OF NEW HYDE PARK 264-15 77TH AVENUE NEW HYDE PARK NY 11040	NONE	PC	TO SUPPORT STATED CHARITABLE GOALS	Person or [ ] Business [X] 1,500.
Total				298,677.

Supporting Statement of:

Form 990-PF, p2/Line 10b(a)

Description	Amount
BERSHIRE HATHAWAY	134,060.
DIAMOND OFFSHORE DRILLING	311,597.
TRANSOCEAN INC	156,221.
NATIONAL OILWELL	503,056.
Total	1,104,934.