Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: MASCOMA SAVINGS BANK FOUNDATION

A Employer identification number: 22-2816632

Number and street (or P O box number if mail is not delivered to street address): 67 NORTH PARK STREET

Room/suite:

B Telephone number: 603-443-8669

City or town, state or province, country, and ZIP or foreign postal code: LEBANON, NH 03766-0435

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 5,667,750.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received	275,799.		N/A	
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	116.	116.		STATEMENT 1
4	Dividends and interest from securities	37,774.	37,774.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,315,073.			
b	Gross sales price for all assets on line 6a 5,514,107.				
7	Capital gain net income (from Part IV, line 2)		1,315,073.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	29,220.	0.		STATEMENT 3
12	**Total.** Add lines 1 through 11	1,657,982.	1,352,963.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	7,755.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 4	1,064.	0.		0.
c	Other professional fees STMT 5	19,363.	0.		0.
17	Interest				
18	Taxes STMT 6	4,082.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 7	1,455.	0.		0.
24	**Total operating and administrative expenses.** Add lines 13 through 23	33,719.	0.		0.
25	Contributions, gifts, grants paid	261,823.			261,823.
26	**Total expenses and disbursements** Add lines 24 and 25	295,542.	0.		261,823.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	1,362,440.			
b	**Net investment income** (if negative, enter -0-)		1,352,963.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

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323501 10-10-13 LHA **For Paperwork Reduction Act Notice, see instructions.**

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	5,525.	15,487.	15,487.
	2	Savings and temporary cash investments	17,164.	269,221.	269,221.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 9	0.	2,349.	2,349.
	b	Investments - corporate stock STMT 10	4,209,016.	5,327,881.	5,380,693.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,231,705.	5,614,938.	5,667,750.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	1,320,865.	1,320,865.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	2,910,840.	4,294,073.	
	30	**Total net assets or fund balances**	4,231,705.	5,614,938.	
	31	**Total liabilities and net assets/fund balances**	4,231,705.	5,614,938.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,231,705.
2	Enter amount from Part I, line 27a	2	1,362,440.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	20,793.
4	Add lines 1, 2, and 3	4	5,614,938.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,614,938.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FIDELITY SHORT TERM BOX A- SEE ATTACHED	P	VARIOUS	VARIOUS
b	FIDELITY SHORT TERM BOX B- SEE ATTACHED	P	VARIOUS	VARIOUS
c	FIDELITY LONG TERM BOX E- SEE ATTACHED	P	VARIOUS	VARIOUS
d	FIDELITY LONG TERM BOX E- SEE ATTACHED	P	VARIOUS	VARIOUS
e	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	46,712.		56,262.	<9,550.>
b	108,689.		81,134.	27,555.
c	4,924,889.		3,646,563.	1,278,326.
d	389,601.		415,075.	<25,474.>
e	44,216.			44,216.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<9,550.>
b				27,555.
c				1,278,326.
d				<25,474.>
e				44,216.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,315,073.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	216,402.	4,468,433.	.048429
2011	188,407.	4,132,156.	.045595
2010	192,887.	3,862,809.	.049934
2009	119,705.	3,199,515.	.037413
2008	195,684.	3,474,617.	.056318

2 Total of line 1, column (d)	2	.237689
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047538
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	5,168,890.
5 Multiply line 4 by line 3	5	245,719.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,530.
7 Add lines 5 and 6	7	259,249.
8 Enter qualifying distributions from Part XII, line 4	8	261,823.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	13,530.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	13,530.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	13,530.
6	Credits/Payments:				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	2,800.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	2,800.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	10,730.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MASCOMA SAVINGS BANK Telephone no. ▶ 603-443-8669

Located at ▶ 67 NORTH PARK STREET, LEBANON, NH ZIP+4 ▶ 03766

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GRETCHEN CHERINGTON PO BOX 126 MERIDEN, NH 03770	TRUSTEE 1.00	2,130.	0.	0.
FRANK LEIBLY III PO BOX 12 TAFTSVILLE, VT 05073	TRUSTEE 1.00	1,825.	0.	0.
EDWARD KERRIGAN 9 HENEAGE LANE HANOVER, NH 03755	TRUSTEE 1.00	1,825.	0.	0.
CLAYTON ADAMS 44 WATERMAN HILL ROAD NORWICH, VT 05055	TRUSTEE 1.00	1,975.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:			
a	Average monthly fair market value of securities		1a	5,093,905.
b	Average of monthly cash balances		1b	153,699.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	5,247,604.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	5,247,604.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	78,714.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	5,168,890.
6	**Minimum investment return.** Enter 5% of line 5		6	258,445.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	258,445.
2a	Tax on investment income for 2013 from Part VI, line 5	2a 13,530.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	13,530.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	244,915.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	244,915.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	244,915.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	261,823.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	261,823.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	13,530.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	248,293.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				244,915.
2 Undistributed income, if any as of the end of 2013				
a Enter amount for 2012 only			30,779.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2013.				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 261,823.				
a Applied to 2012, but not more than line 2a			30,779.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				231,044.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below.**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				13,871.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

KIMBERLY ROBINSON, 603-448-3650
PO BOX 435, LEBANON, NH 03766

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED GUIDELINES

c Any submission deadlines:

SEE ATTACHED GUIDELINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GRANTS TO ORGANIZATIONS WITHIN THE LENDING AREA OF MASCOMA SAVINGS BANK

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED	NONE	PUBLIC		261,823.
Total			▶ 3a	261,823.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2013)

323611
10-10-13

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	116.	
4 Dividends and interest from securities			14	37,774.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	29,220.	
8 Gain or (loss) from sales of assets other than inventory			18	1,315,073.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		1,382,183.	0.

13 **Total**. Add line 12, columns (b), (d), and (e) 13 1,382,183.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date 5/8/2014

Title CHAIR

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JAMES N. GODFREY, CPA	JAMES N. GODFREY,	04/28/14		P00913422

Firm's name ▶ TYLER, SIMMS & ST.SAUVEUR CPAS PC

Firm's EIN ▶ 02-0476956

Firm's address ▶ 19 MORGAN DRIVE
LEBANON, NH 03766

Phone no. 603-653-0044

Form **990-PF** (2013)

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2013

Name of the organization
MASCOMA SAVINGS BANK FOUNDATION

Employer identification number
22-2816632

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ______

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
MASCOMA SAVINGS BANK FOUNDATION	22-2816632

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MASCOMA SAVINGS BANK 67 NORTH PARK STREET LEBANON, NH 03766	$ 275,799.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
MASCOMA SAVINGS BANK FOUNDATION	22-2816632

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
MASCOMA SAVINGS BANK FOUNDATION	22-2816632

Part III *Exclusively* religious, charitable, etc , individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once) ▶ $__________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Fidelity INVESTMENTS

2013 TAX REPORTING STATEMENT

MASCOMA SAVINGS BANK FOUNDATIO Account No. **638-094292** Customer Service: 603-676-8813
Recipient ID No.**22-2816632** Payer's Fed ID Number· 04-3523567

FORM 1099-B* 2013 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB NO. 1545-0715

Short-term transactions for which basis <u>**is reported**</u> **to the IRS** --report on Form 8949 with Box A checked and/or Schedule D, Part I
(This Label is a Substitute for Boxes **1c** & **6**)

(IRS Form 1099-B box numbers are shown below in **bold** type)

8 Description, **1d** Stock or Other Symbol, CUSIP

Action	**1a** Date of Sale or Exchange	**1b** Date of Acquisition	**1e** Quantity Sold	**2a** Sales Price of Stocks, Bonds, etc. (a)	**3** Cost or Other Basis (b)	Gain/Loss (-)	**5** Wash Sale Loss Disallowed	**4 Federal Income Tax Withheld**	**13** State	**15** State Tax Withheld
NEWMONT MNG CORP HLDG CO, NEM, 651639106										
Sale	12/17/13	11/15/13	2,017 000	46,712.03	56,261.88	-9,549.85				
TOTALS				**46,712.03**	**56,261.88**			**0.00**		
Box A Short-Term Realized Gain						**0.00**				
Box A Short-Term Realized Loss						**-9,549.85**				
Box A Wash Sale Loss Disallowed							**0.00**			

*** This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.**

2013 TAX REPORTING STATEMENT

MASCOMA SAVINGS BANK FOUNDATIO Account No. **638-094292** Customer Service: 603-676-8813
Recipient ID No **22-2816632** Payer's Fed ID Number: 04-3523567

FORM 1099-B* 2013 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB NO. 1545-0715

Short-term transactions for which basis Is not reported to the IRS --report on Form 8949 with Box B checked and/or Schedule D, Part I
(This Label is a Substitute for Boxes **1c** & **6**)

(IRS Form 1099-B box numbers are shown below in **bold** type)

8 Description, 1d Stock or Other Symbol, CUSIP										
Action	**1a** Date of Sale or Exchange	**1b** Date of Acquisition	**1e** Quantity Sold	**2a** Sales Price of Stocks, Bonds, etc. (a)	**3** Cost or Other Basis (b)	Gain/Loss (-)	**5** Wash Sale Loss Disallowed	**4** Federal Income Tax Withheld	**13** State	**15** State Tax Withheld
AMERICAN CAPITAL INCOME BUILDER CL F1, CIBFX, 140193400										
Sale	11/13/13	various	179.937	10,427 36	9,399.46	1,027.90				
AMERICAN CAPITAL WORLD GRWTH & INC F1, CWGFX, 140543406										
Sale	11/13/13	various	190.643	8,342.54	6,620.22	1,722.32				
AMERICAN FUNDAMENTALINVESTORS CL F1, AFIFX, 360802409										
Sale	11/13/13	various	101.570	5,152 65	3,971.75	1,180.90				
AMERICAN GROWTH FUNDOF AMERICA CLASS F1, GFAFX, 399874403										
Sale	11/13/13	12/20/12	94.588	4,104.15	2,741.54	1,362.61				
ARTISAN SMALL CAP VALUE, ARTVX, 04314H501										
Sale	11/13/13	12/20/12	73.930	1,404.69	1,175.70	228.99				
BARON GROWTH, BGRFX, 068278209										
Sale	11/13/13	various	223.401	15,999.98	7,431.84	8,568.14				
BERWYN INCOME FUND, BERIX, 086233202										
Sale	11/13/13	various	641.192	9,494.53	8,240.26	1,254.27				
DODGE & COX STOCK, DODGX, 256219106										
Sale	11/13/13	various	19.500	3,156.96	1,962.96	1,194.00				
FIRST EAGLE GLOBAL CLASS A, SGENX, 32008F507										
Sale	11/13/13	12/14/12	203.865	11,190.15	7,654.34	3,535.81				

*** This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.**

Fidelity INVESTMENTS

2013 TAX REPORTING STATEMENT

MASCOMA SAVINGS BANK FOUNDATIO Account No. 638-094292 Customer Service. 603-676-8813
Recipient ID No.22-2816632 Payer's Fed ID Number: 04-3523567

FORM 1099-B*

2013 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB NO. 1545-0715

Short-term transactions for which basis <u>is not reported</u> to the IRS --report on Form 8949 with Box B checked and/or Schedule D, Part I
(This Label is a Substitute for Boxes 1c & 6)

(IRS Form 1099-B box numbers are shown below in **bold type**)

8 Description, 1d Stock or Other Symbol, CUSIP Action	1a Date of Sale or Exchange	1b Date of Acquisition	1e Quantity Sold	2a Sales Price of Stocks, Bonds, etc. (a)	3 Cost or Other Basis (b)	Gain/Loss (-)	5 Wash Sale Loss Disallowed	4 Federal Income Tax Withheld	13 State	15 State Tax Withheld
LEUTHOLD CORE INVESTMENT, LCORX, 527289102										
Sale	11/13/13	various	121.476	2,326.27	1,939.70	386.57				
OAKMARK EQUITY & INCOME FD I, OAKBX, 413838400										
Sale	11/14/13	12/14/12	218.531	7,537.13	5,120.56	2,416.57				
PIMCO TOTAL RETURN CLASS D, PTTDX, 693391674										
Sale	11/13/13	various	995.586	10,812 07	10,991.38	-179.31				
ROYCE MICROCAP INVESTMENT CLASS, RYOTX, 780905709										
Sale	11/13/13	various	569.342	9,841 59	7,280.09	2,561 50				
T ROWE PRICE GROWTH STOCK, PRGFX, 741479109										
Sale	11/13/13	12/17/12	8.968	444.56	282.43	162.13				
TEMPLETON GLOBAL BOND ADVISOR CLASS, TGBAX, 880208400										
Sale	11/13/13	various	217.824	2,823.07	2,875.13	-52.06				
VANGUARD REIT INDEX INVESTOR, VGSIX, 921908703										
Sale	11/13/13	various	234.801	5,206.77	3,235.79	1,970.98				
VANGUARD TOTAL STOCKMARKET INVESTOR, VTSMX, 922908306										
Sale	11/13/13	various	9.436	424.56	211.33	213.23				
TOTALS				108,689.03	81,134.48			0.00		
	Box B Short-Term Realized Gain					27,785.92				
	Box B Short-Term Realized Loss					-231.37				
	Box B Wash Sale Loss Disallowed						0.00			

*** This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.**

Fidelity INVESTMENTS

2013 TAX REPORTING STATEMENT

MASCOMA SAVINGS BANK FOUNDATIO Account No. 638-094292 Customer Service: 603-676-8813
Recipient ID No 22-2816632 Payer's Fed ID Number 04-3523567

FORM 1099-B* 2013 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB NO. 1545-0715

Long-term transactions for which basis <u>is not reported</u> to the IRS --report on Form 8949 with Box E checked and/or Schedule D, Part II
(This Label is a Substitute for Boxes 1c & 6)

(IRS Form 1099-B box numbers are shown below in **bold type**)

8 Description, **1d** Stock or Other Symbol, CUSIP

Action	**1a** Date of Sale or Exchange	**1b** Date of Acquisition	**1e** Quantity Sold	**2a** Sales Price of Stocks, Bonds, etc. (a)	**3** Cost or Other Basis (b)	Gain/Loss (-)	**5** Wash Sale Loss Disallowed	**4** Federal Income Tax Withheld	**13** State	**15** State Tax Withheld
AMERICAN CAPITAL INCOME BUILDER CL F1, CIBFX, 140193400										
Sale	11/13/13	various	5,615.810	325,436.18	293,355 86	32,080.32				
AMERICAN CAPITAL WORLD GRWTH & INC F1, CWGFX, 140543406										
Sale	11/13/13	various	8,588.926	375,851.40	298,256.48	77,594.92				
AMERICAN FUNDAMENTALINVESTORS CL F1, AFIFX, 360802409										
Sale	11/13/13	various	8,431.671	427,738.67	329,710.19	98,028 48				
AMERICAN GROWTH FUNDOF AMERICA CLASS F1, GFAFX, 399874403										
Sale	11/13/13	various	11,488.555	498,488.42	332,982 85	165,505.57				
ARTISAN SMALL CAP VALUE, ARTVX, 04314H501										
Sale	11/13/13	various	2,347.707	44,606.41	37,335.59	7,270.82				
BARON GROWTH, BGRFX, 068278209										
Sale	11/13/13	various	2,092.494	149,864.42	69,610.57	80,253.85				
BERWYN INCOME FUND, BERIX, 086233202										
Sale	11/13/13	various	16,264.735	240,842.25	209,025 30	31,816.95				
DODGE & COX STOCK, DODGX, 256219106										
Sale	11/13/13	various	2,504.469	405,458.86	252,111.75	153,347.11				
FIRST EAGLE GLOBAL CLASS A, SGENX, 32008F507										
Sale	11/13/13	various	4,605.431	252,792.11	172,915.80	79,876.31				

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Fidelity INVESTMENTS

2013 TAX REPORTING STATEMENT

MASCOMA SAVINGS BANK FOUNDATIO Account No. 638-094292 Customer Service: 603-676-8813
Recipient ID No.22-2816632 Payer's Fed ID Number: 04-3523567

FORM 1099-B* 2013 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB NO. 1545-0715

Long-term transactions for which basis is not reported to the IRS --report on Form 8949 with Box E checked and/or Schedule D, Part II
(This Label is a Substitute for Boxes **1c** & **6**)

(IRS Form 1099-B box numbers are shown below in **bold** type)

8 Description, **1d** Stock or Other Symbol, CUSIP										
Action	**1a** Date of Sale or Exchange	**1b** Date of Acquisition	**1e** Quantity Sold	**2a** Sales Price of Stocks, Bonds, etc. (a)	**3** Cost or Other Basis (b)	Gain/Loss (-)	**5** Wash Sale Loss Disallowed	**4 Federal Income Tax Withheld**	**13** State	**15** State Tax Withheld
ISHARES CORE S&P MID-CAP ETF, IJH, 464287507										
Sale	11/13/13	01/05/00	1,400.000	180,498.85	75,033.00	105,465.85				
ISHARES CORE S&P SMALL-CAP ETF, IJR, 464287804										
Sale	11/13/13	01/05/00	1,200.000	124,772.62	48,152.00	76,620.62				
LEUTHOLD CORE INVESTMENT, LCORX, 527289102										
Sale	11/13/13	various	5,769.257	110,481 27	92,121.52	18,359.75				
OAKMARK EQUITY & INCOME FD I, OAKBX, 413838400										
Sale	11/13/13	various	5,819 028	200,000.00	136,350.31	63,649 69				
Sale	11/14/13	various	413.101	14,247.86	9,679.71	4,568 15				
Subtotals				**214,247.86**	**146,030.02**					
PIMCO REAL RETURN FUND CL P, PRLPX, 72201M636										
Sale	11/13/13	various	29,029.386	325,960.00	325,980.02	-20.02				
PIMCO TOTAL RETURN CLASS D, PTTDX, 693391674										
Sale	09/05/13	various	10,594 655	111,561.72	116,966 13	-5,404.41				
Sale	11/13/13	various	9,599.070	104,245.89	105,974.77	-1,728.88				
Subtotals				**215,807.61**	**222,940.90**					
ROYCE MICROCAP INVESTMENT CLASS, RYOTX, 780905709										
Sale	11/13/13	various	9,102.931	157,352.01	116,397.87	40,954.14				
T ROWE PRICE GROWTH STOCK, PRGFX, 741479109										
Sale	11/13/13	various	4,758.127	235,868.01	149,847.26	86,020.75				

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2013 TAX REPORTING STATEMENT

MASCOMA SAVINGS BANK FOUNDATIO Account No. **638-094292** Customer Service: 603-676-8813
Recipient ID No.**22-2816632** Payer's Fed ID Number: 04-3523567

FORM 1099-B* 2013 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB NO. 1545-0715

Long-term transactions for which basis **<u>is not reported</u> to the IRS** --report on Form 8949 with Box E checked and/or Schedule D, Part II
(This Label is a Substitute for Boxes 1c & 6)

(IRS Form 1099-B box numbers are shown below in **bold** type)

8 Description, 1d Stock or Other Symbol, CUSIP										
Action	**1a** Date of Sale or Exchange	**1b** Date of Acquisition	**1e** Quantity Sold	**2a** Sales Price of Stocks, Bonds, etc. (a)	**3** Cost or Other Basis (b)	Gain/Loss (-)	**5** Wash Sale Loss Disallowed	**4 Federal Income Tax Withheld**	**13** State	**15** State Tax Withheld
TEMPLETON GLOBAL BOND ADVISOR CLASS, TGBAX, 880208400										
Sale	11/13/13	various	3,906.808	50,633.41	51,567.09	-933 68				
VANGUARD REIT INDEX INVESTOR, VGSIX, 921908703										
Sale	11/13/13	various	8,207.575	182,005.13	113,106.95	68,898.18				
VANGUARD SECTOR INDEX FDS VANGUARD CONSU, VDC, 92204A207										
Sale	11/13/13	03/12/12	300.000	33,148.42	25,327 47	7,820.95				
Sale	11/13/13	03/12/12	100.000	11,049.47	8,442.40	2,607.07				
Sale	11/13/13	03/12/12	100.000	11,049.47	8,442.42	2,607.05				
Sale	11/13/13	03/12/12	100.000	11,049.47	8,442 50	2,606.97				
Sale	11/13/13	05/07/12	575 000	63,534 47	49,430.11	14,104.36				
Sale	11/13/13	05/07/12	5.000	552.49	429.83	122.66				
Subtotals				**130,383.79**	**100,514.73**					
VANGUARD SPECIALIZEDPORTFOLIOS DIV APPRE, VIG, 921908844										
Sale	11/13/13	03/12/12	1,300.000	95,049 15	75,108 70	19,940.45				
Sale	11/13/13	05/07/12	394.000	28,807.20	22,660.82	6,146.38				
Sale	11/13/13	05/07/12	24.000	1,754.75	1,379.78	374.97				
Sale	11/13/13	05/07/12	12.000	877.38	689 77	187.61				
Subtotals				**126,488.48**	**99,839.07**					
VANGUARD TOTAL STOCKMARKET INVESTOR, VTSMX, 922908306										
Sale	11/13/13	various	593 729	26,714.05	13,295.76	13,418.29				

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Fidelity INVESTMENTS

2013 TAX REPORTING STATEMENT

MASCOMA SAVINGS BANK FOUNDATIO Account No. **638-094292** Customer Service: 603-676-8813
Recipient ID No.**22-2816632** Payer's Fed ID Number: 04-3523567

FORM 1099-B* **2013 Proceeds from Broker and Barter Exchange Transactions** Copy B for Recipient OMB NO. 1545-0715

Long-term transactions for which basis **is not reported** **to the IRS** --report on Form 8949 with Box E checked and/or Schedule D, Part II
(This Label is a Substitute for Boxes 1c & 6)

(IRS Form 1099-B box numbers are shown below in **bold type**)

8 Description, **1d** Stock or Other Symbol, CUSIP

Action	**1a** Date of Sale or Exchange	**1b** Date of Acquisition	**1e** Quantity Sold	**2a** Sales Price of Stocks, Bonds, etc. (a)	**3** Cost or Other Basis (b)	Gain/Loss (-)	**5** Wash Sale Loss Disallowed	**4** Federal Income Tax Withheld	**13** State	**15** State Tax Withheld
VANGUARD WHITEHALL FDS HIGH DIVIDEND YIE, VYM, 921946406										
Sale	11/13/13	03/12/12	1,500.000	91,037.86	71,589.00	19,448.86				
Sale	11/13/13	05/07/12	400.000	24,276.76	19,110.24	5,166.52				
Sale	11/13/13	05/07/12	120.000	7,283.03	5,733.05	1,549.98				
Subtotals				122,597.65	96,432.29					
TOTALS				4,924,889.46	3,646,562.87			0.00		
		Box E Long-Term Realized Gain				1,286,413.58				
		Box E Long-Term Realized Loss				-8,086.99				
		Box E Wash Sale Loss Disallowed					0.00			

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Fidelity INVESTMENTS

2013 TAX REPORTING STATEMENT

MASCOMA SAVINGS BANK FOUNDATIO Account No. 638-094292 Customer Service: 603-676-8813
Recipient ID No.22-2816632 Payer's Fed ID Number. 04-3523567

FORM 1099-B* 2013 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB NO. 1545-0715

Transactions for which basis <u>is not reported</u> to the IRS and Term is Unknown --report on Form 8949 with Box B or E checked and/or Schedule D, Part I or II as appropriate (This Label is a Substitute for Boxes 1c & 6)

(IRS Form 1099-B box numbers are shown below in bold type)

8 Description, 1d Stock or Other Symbol, CUSIP										
Action	1a Date of Sale or Exchange	1b Date of Acquisition	1e Quantity Sold	2a Sales Price of Stocks, Bonds, etc. (a)	3 Cost or Other Basis (b)	Gain/Loss (-)	5 Wash Sale Loss Disallowed	4 Federal Income Tax Withheld	13 State	15 State Tax Withheld
FEDL HOME LN MTG CRPPOOL #E85071 6.00000, 3128GMT42										
Principal	07/15/13	Unknown	0.000	13.10	Unknown					
Principal	08/15/13	Unknown	0.000	13.16	Unknown					
Principal	09/15/13	Unknown	0.000	13.26	Unknown					
Principal	10/15/13	Unknown	0.000	13.33	Unknown					
Principal	11/15/13	Unknown	0.000	13.41	Unknown					
Principal	12/15/13	Unknown	0.000	13.49	Unknown					
Subtotals				79.75	79.75					
FEDL NATL MTG ASSN POOL #585755 6.00000%, 31387JWQ5										
Principal	07/25/13	Unknown	0.000	23.65	Unknown					
Principal	08/25/13	Unknown	0.000	23.77	Unknown					
Principal	09/25/13	Unknown	0.000	23.90	Unknown					
Principal	10/25/13	Unknown	0.000	235.64	Unknown					
Principal	11/25/13	Unknown	0.000	17.45	Unknown					
Principal	12/25/13	Unknown	0.000	19.15	Unknown					
Subtotals				343.56	343.56					
GOVT NATL MTG ASSN POOL #513757 7.00000%, 36211HWS6										
Principal	07/15/13	Unknown	0.000	5.81	Unknown					
Principal	08/15/13	Unknown	0.000	5.85	Unknown					
Principal	09/15/13	Unknown	0.000	8.33	Unknown					
Principal	10/15/13	Unknown	0.000	6.55	Unknown					

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Fidelity INVESTMENTS

2013 TAX REPORTING STATEMENT

MASCOMA SAVINGS BANK FOUNDATIO Account No. 638-094292 Customer Service: 603-676-8813
Recipient ID No.22-2816632 Payer's Fed ID Number: 04-3523567

FORM 1099-B* 2013 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB NO. 1545-0715

Transactions for which basis is not reported to the IRS and Term is Unknown --report on Form 8949 with Box B or E checked and/or Schedule D, Part I or II as appropriate (This Label is a Substitute for Boxes 1c & 6)

(IRS Form 1099-B box numbers are shown below in bold type)

Action	1a Date of Sale or Exchange	1b Date of Acquisition	1e Quantity Sold	2a Sales Price of Stocks, Bonds, etc. (a)	3 Cost or Other Basis (b)	Gain/Loss (-)	5 Wash Sale Loss Disallowed	4 Federal Income Tax Withheld	13 State	15 State Tax Withheld
8 Description, 1d Stock or Other Symbol, CUSIP										
GOVT NATL MTG ASSN POOL #513757 7.00000%, 36211HWS6										
Principal	11/15/13	Unknown	0.000	5.43	Unknown					
Principal	12/15/13	Unknown	0.000	5.70	Unknown					
Subtotals				37.67	37.67					
VANGUARD GNMA INVESTOR CL, VFIIX, 922031307										
Sale	11/13/13	06/17/2002	36,924.119	389,140.21	414,613.86					
TOTALS				389,601.19	415,074.87			0.00		

For any transaction listed on Form 1099-B in a section indicating that "**basis is reported to the IRS**", we are reporting to the IRS: 1c type of gain or loss (i.e. short-term or long-term), 6 basis reported to IRS, 8 Description, 1d Stock or other symbol, the CUSIP number, and columns 1a, 1b, 1e, 2a and 2b, 3, 4, 5, 13, 14 and 15. We are not reporting to the IRS: the Action, the Gain / Loss, and all subtotals and totals.

For any transaction listed on Form 1099-B in a section indicating that "**basis is not reported to the IRS**", we are reporting to the IRS: 6 Noncovered security 8 Description, 1d Stock or other symbol, the CUSIP number, and columns 1a, 1e, 2a and 2b, 4, 13, 14 and 15. We are not reporting to the IRS: 1c type of gain or loss (i.e. short-term or long-term), the Action, the Gain / Loss, columns 1b, 3, 5, and all subtotals and totals.

Although Fidelity makes every effort to provide accurate information, please bear in mind that you, the taxpayer, are ultimately responsible for the accuracy of your tax returns.

(a) Gross proceeds less commissions

(b) Cost or other basis provided may include adjustments including, but not limited to, dividend reinvestment, return of capital/principal, wash sale loss disallowed, amortization, accretion, acquisition premium, bond premium, market discount, market premium, and option premium.

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers.

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY	115.	115.	
MASCOMA SAVINGS BANK	1.	1.	
TOTAL TO PART I, LINE 3	116.	116.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY	50,482.	27,371.	23,111.	23,111.	
LPL FINANCIAL	31,508.	16,845.	14,663.	14,663.	
TO PART I, LINE 4	81,990.	44,216.	37,774.	37,774.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
LPL FINANCIAL NONDIVIDEND DISTRIBUTIONS	926.	0.	
FIDELITY COLLECTIBLES GAIN	2.	0.	
FIDELITY NONDIVIDEND DISTRIBUTIONS	498.	0.	
FIDELITY CAPITAL GAINS DISTRIBUTION	27,501.	0.	
LPL FINANCIAL CAPITAL GAINS DISTRIBUTION	293.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	29,220.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	1,064.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,064.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	19,363.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	19,363.	0.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ESTIMATED TAXES PAID	2,800.	0.		0.
FOREIGN TAX PAID	1,282.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,082.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL STATE FILING FEE	75.	0.		0.
INSURANCE PREMIUMS	1,380.	0.		0.
TO FORM 990-PF, PG 1, LN 23	1,455.	0.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
PR. YR. RETURN OF CAPITAL ADJUSTMENT	20,793.
TOTAL TO FORM 990-PF, PART III, LINE 3	20,793.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT BONDS	X		2,349.	2,349.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,349.	2,349.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,349.	2,349.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	2,528,622.	2,514,323.
COMMON STOCK	2,799,259.	2,866,370.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,327,881.	5,380,693.