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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013, and ending 12-31-2013

Name of foundation THE FRUSCIONE FOUNDATION		A Employer identification number 22-2725198
Number and street (or P O box number if mail is not delivered to street address) P O BOX 3245	Room/suite	B Telephone number (see instructions) (609) 586-2000
City or town, state or province, country, and ZIP or foreign postal code TRENTON, NJ 08619		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (From Part II, col. (c), line 16) ▶ \$ 1,493,303	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5,860	5,860		
	4 Dividends and interest from securities	45,425	45,425		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	131,060			
	b Gross sales price for all assets on line 6a 2,571,076				
	7 Capital gain net income (from Part IV, line 2)		131,060		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	182,345	182,345			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,500			2,500
	c Other professional fees (attach schedule)	11,999	11,999		
	17 Interest	150	150		
	18 Taxes (attach schedule) (see instructions)	1,847	424		1,423
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule)	662			662	
24 Total operating and administrative expenses. Add lines 13 through 23	17,158	12,573		4,585	
25 Contributions, gifts, grants paid	72,500			72,500	
26 Total expenses and disbursements. Add lines 24 and 25	89,658	12,573		77,085	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	92,687				
b Net investment income (if negative, enter -0-)		169,772			
c Adjusted net income (if negative, enter -0-)					

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	36,270	4,127	4,127		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)		<input checked="" type="checkbox"/>	79,078	79,962	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	1,314,777	<input checked="" type="checkbox"/>	1,361,499	1,407,726	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)	<input checked="" type="checkbox"/>	2,457	<input checked="" type="checkbox"/>	1,488	<input checked="" type="checkbox"/>	1,488
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,353,504		1,446,192	1,493,303		
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)		<input checked="" type="checkbox"/>	1		
23	Total liabilities (add lines 17 through 22)			1			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>		and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>		and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,345,425		2,345,425		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds	-991,921		-899,234		
30	Total net assets or fund balances (see page 17 of the instructions)	1,353,504		1,446,191			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,353,504		1,446,192			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,353,504
2	Enter amount from Part I, line 27a	2	92,687
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,446,191
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,446,191

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	131,060
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	25,426

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	35,250	1,361,108	0.02590
2011	76,844	1,342,576	0.05724
2010	83,100	1,373,100	0.06052
2009	56,060	1,238,120	0.04528
2008	48,080	1,364,563	0.03524

2	Total of line 1, column (d).		2	0.22417
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.04483
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.		4	1,446,019
5	Multiply line 4 by line 3.		5	64,829
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	1,698
7	Add lines 5 and 6.		7	66,527
8	Enter qualifying distributions from Part XII, line 4.		8	77,085

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,698
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,698
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,698
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	93
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,605
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,698
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	27
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	27
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?.	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.	4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NJ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of THE FRUSCIONE FOUNDATION Telephone no (609) 586-2000 Located at PO Box 3245 Trenton NJ ZIP +4 08619			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country N/A	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1b			No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20___, 20___, 20___, 20___				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b			No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b			No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	No
6b	6b	No
7b	7b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MS ANGELA FRUSCIONE PO BOX 3245 TRENTON, NJ 08619	FOUNDING MGR 0 00	0		
MR MRS SA FRUSCIONE PO BOX 3245 TRENTON, NJ 08619	FOUNDING MGR 0 00	0		
MR MRS J HEDDEN PO BOX 3245 TRENTON, NJ 08619	FOUNDING MGR 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **▶**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 EDUCATION, SCHOLARSHIP AWARD STUART DAY SCHOOL	72,500
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	

Total. Add lines 1 through 3 **▶**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,446,254
b	Average of monthly cash balances.	1b	20,198
c	Fair market value of all other assets (see instructions).	1c	1,588
d	Total (add lines 1a, b, and c).	1d	1,468,040
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,468,040
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	22,021
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,446,019
6	Minimum investment return. Enter 5% of line 5.	6	72,301

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	72,301
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	1,698
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,698
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	70,603
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	70,603
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	70,603

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	77,085
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	77,085
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,698
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	75,387

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				70,603
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				15,245
d From 2011.				11,027
e From 2012.				
f Total of lines 3a through e.	26,272			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>77,085</u>				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				70,603
e Remaining amount distributed out of corpus	6,482			
5 Excess distributions carryover applied to 2013 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	32,754			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a.	32,754			
10 Analysis of line 9				
a Excess from 2009.				
b Excess from 2010.				15,245
c Excess from 2011.				11,027
d Excess from 2012.				
e Excess from 2013.				6,482

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> STUART COUNTRY DAY SCHOOL 1200 STUART ROAD PRINCETON, NJ 08540	None	N/A	EDUCATION	72,500
Total ▶ 3a				72,500
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

MS ANGELA FRUSCIONE
MR MRS SA FRUSCIONE
MR MRS J HEDDEN

TY 2013 Accounting Fees Schedule

Name: THE FRUSCIONE FOUNDATION

EIN: 22-2725198

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,500	0	0	2,500

**TY 2013 Investments Corporate
Bonds Schedule**

Name: THE FRUSCIONE FOUNDATION

EIN: 22-2725198

Software ID: 13000170

Software Version: 2013v3.1

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Corporate Bonds	79,078	79,962

TY 2013 Investments - Other Schedule

Name: THE FRUSCIONE FOUNDATION

EIN: 22-2725198

Software ID: 13000170

Software Version: 2013v3.1

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Mutual Funds	FMV	1,361,499	1,407,726

TY 2013 Other Assets Schedule

Name: THE FRUSCIONE FOUNDATION

EIN: 22-2725198

Software ID: 13000170

Software Version: 2013v3.1

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
statues	1,588	1,488	1,488

TY 2013 Other Expenses Schedule

Name: THE FRUSCIONE FOUNDATION

EIN: 22-2725198

Software ID: 13000170

Software Version: 2013v3.1

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Luncheon Expense	562			562
Scholarship Awards	100			100

TY 2013 Other Liabilities Schedule

Name: THE FRUSCIONE FOUNDATION

EIN: 22-2725198

Software ID: 13000170

Software Version: 2013v3.1

Description	Beginning of Year - Book Value	End of Year - Book Value
Rounding		1

TY 2013 Other Professional Fees Schedule

Name: THE FRUSCIONE FOUNDATION

EIN: 22-2725198

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Fee	11,999	11,999	0	0

TY 2013 Taxes Schedule

Name: THE FRUSCIONE FOUNDATION

EIN: 22-2725198

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAXES	1,423			1,423
FOREIGN TAX ES PAID	424	424		

TY 2013 IRS Payment**Name:** THE FRUSCIONE FOUNDATION**EIN:** 22-2725198**Software ID:** 13000170**Software Version:** 2013v3.1**Routing Transit Number:** 044000804**Bank Account Number:** 470101838411**Type of Account:** Checking**Payment Amount in Dollars and** 27**Cents:****Requested Payment Date:** 2014-05-19**Taxpayer's Daytime Phone** (609) 586-2000**Number:**

TD AMERITRADE CLEARING INC

Account 917064906

Proceeds from Broker and Barter Exchange Transactions

2013 1099-B*

(continued)

OMB No. 1545-0715

Ic - SHORT-TERM TRANSACTIONS 6 - COVERED tax lot for which cost basis is reported to the IRS**

Report on Form 8949, Part I, with Box A checked

8 - Description / CUSIP / 1d - Symbol						These columns are not reported to the IRS	
1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	5 - Wash sale loss disallowed	Gain or loss(-)	Additional information
STEELPATH FUNDS OPPENHIEMER MLP ALPHA PLUS A / CUSIP 858268832 / Symbol MLPLX							
06/10/13	915 143	10,331.96	VARIOUS	9,806.63	..	525.33	Sale
TR FOR PROFESSIONAL MGRS SCHOONER FUND A / CUSIP 89833W725 / Symbol SCNAX							
06/10/13	11 797	288.55	12/27/12	258.36		30.19	Sale
Totals:		44,973.24		43,792.78	0.01	1,180.46	

SHORT-TERM TRANSACTIONS 6 - NONCOVERED tax lot for which cost basis is NOT reported to the IRS**

Report on Form 8949, Part I, with Box B checked

8 - Description / CUSIP / 1d - Symbol						These columns are not reported to the IRS	
1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
ALGER FDS SPECTRA FUND CL A / CUSIP: 015566102 / Symbol SPECX							
06/10/13	117 157	1,815.93	06/11/12	1,496.10	...	319.83	Sale
ARTISAN INTL FD / CUSIP 04314H204 / Symbol ARTIX							
06/10/13	31.224	842.11	06/11/12	648.52	...	193.59	Sale
GATEWAY TR FUND CLASS A / CUSIP 367829207 / Symbol GATEX							
06/10/13	23.761	672.44	06/19/12	641.32	.	31.12	Sale
HARBOR FD INTERNATIONAL INV / CUSIP. 411511645 / Symbol: HIINX							
06/10/13	11.409	740.79	06/11/12	600.12	.	140.67	Sale
PIMCO TOTAL RETURN D / CUSIP 693391674 / Symbol: PTTDX							
02/21/13	41 287	462.00	06/18/12	466.13	0.08	-4.13	Sale
06/10/13	222.943	2,445.69	06/18/12	2,517.03		-71.34	Sale
Security total.		2,907.69		2,983.16	0.08	-75.47	
PIMCO SHORT-TERM FD CL D / CUSIP 693391690 / Symbol. PSHDX							
01/15/13	71 678	708.18	04/30/12	703.17		5.01	Sale
03/04/13	252 518	2,497.40	VARIOUS	2,494.83	...	2.57	Sale
Security total		3,205.58		3,198.00	0.00	7.58	

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**For NONCOVERED tax lots, values for "Date of acquisition," "Cost or other basis" and "Wash sale loss disallowed" are provided for your reference and are NOT reported to the IRS

Less commissions.

TD AMERITRADE CLEARING INC

Account 917064906

Proceeds from Broker and Barter Exchange Transactions

2013 1099-B*

(continued)

OMB No. 1545-0715

SHORT-TERM TRANSACTIONS 6 - NONCOVERED tax lot for which cost basis is NOT reported to the IRS**

Report on Form 8949, Part I, with Box B checked

8 - Description / CUSIP / 1d - Symbol				These columns are not reported to the IRS			
1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of stocks, bonds, etc. #	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
PIMCO HIGH YIELD FD CL D / CUSIP 693391716 / Symbol PHYDX 02/19/13	79 125	765 14	06/07/12	722 41	.	42 73	Sale
PIMCO LOW DURATION FD CL D / CUSIP 693391732 / Symbol PLDDX 01/22/13	955 501	10,032.76	09/06/12	10,118 76	...	-86 00	Sale
PIMCO FUNDS UNCONSTRAINED BOND D / CUSIP 72201M461 / Symbol PUBDX 06/10/13	118 661	1,358.67	06/18/12	1,346 80	.	11 87	Sale
Totals:		22,341.11		21,755.19	0.08	585.92	

1c - LONG-TERM TRANSACTIONS 6 - COVERED tax lot for which cost basis is reported to the IRS**

Report on Form 8949, Part II, with Box D checked

8 - Description / CUSIP / 1d - Symbol				These columns are not reported to the IRS			
1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of stocks, bonds, etc. #	1b - Date of acquisition	3 - Cost or other basis	5 - Wash sale loss disallowed	Gain or loss(-)	Additional information
PIMCO TOTAL RETURN D / CUSIP 693391674 / Symbol PTTDX 06/10/13	0 399	4 37	01/31/13	4 50		-0 13	Sale

LONG-TERM TRANSACTIONS 6 - NONCOVERED tax lot for which cost basis is NOT reported to the IRS**

Report on Form 8949, Part II, with Box E checked

- Description / CUSIP / 1d - Symbol				These columns are not reported to the IRS			
1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of stocks, bonds, etc. #	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
AQR MANAGED FUTURES N / CUSIP 00203H842 / Symbol AQMNX 06/10/13	41.410	419.49	01/14/11	424 03	.	-4 54	Sale
ARBITRAGE FDS COM / CUSIP 03875R106 / Symbol ARBFX 02/19/12	414 602	5,186 67	01/20/12	5,344 22		-157 55	Sale
BARCLAYS BANK PLC SR UNSECURED 0% / CUSIP 06738K3P4 / Symbol 07/22/13	5,000 000	5,600.00	04/13/12	5,000.00		600 00	Redemption

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**For NONCOVERED tax lots, values for "Date of acquisition," "Cost or other basis" and "Wash sale loss disallowed" are provided for your reference and are NOT reported to the IRS

Less commissions.



TD AMERITRADE CLEARING INC.

Account 917064906

Proceeds from Broker and Barter Exchange Transactions

2013 1099-B*

(continued)

OMB No. 1545-0715

LONG-TERM TRANSACTIONS 6 - NONCOVERED tax lot for which cost basis is NOT reported to the IRS**

Report on Form 8949, Part II, with Box E checked

8 - Description / CUSIP / 1d - Symbol				These columns are not reported to the IRS			
1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
BARCLAYS BANK PLC SR UNSECURED 0% SER 1 / CUSIP: 06738KYA3 / Symbol:							
04/16/13	4,000 000	4,790 00	10/18/11	4,000 00	..	790 00	Sale
BARCLAYS BANK PLC SR UNSECURED 0% / CUSIP 06738KZ53 / Symbol							
04/03/13	9,000.000	10,066 87	03/21/12	9,000 00	..	1,066 87	Redemption
3ARCLAYS BANK PLC ETN+ S&P VEQTOR ETN / CUSIP: 06740C337 / Symbol VQT							
04/02/13	34 000	4,590 13	02/29/12	4,572 88	...	17.25	Sale
BLACKROCK EQUITY DIVD CL A / CUSIP 09251M108 / Symbol: MDDVX							
06/12/13	55 116	1,205 39	06/11/12	1,018.54	...	186 85	Sale
BLACKROCK EQUITY DIVD INST / CUSIP 09251M504 / Symbol MADVX							
06/10/13	78 290	1,721 52	06/17/11	1,415 49		306 03	Sale
DEUTSCHE BANK AG LONDON SR UNSECURED 0% / CUSIP: 2515A18A2 / Symbol							
06/20/13	2,000.000	2,000.00	06/20/11	2,000 00		0 00	Redemption
DEUTSCHE BANK AG LONDON SR UNSECURED 0% / CUSIP 2515A1JZ5 / Symbol							
08/21/13	11,000 000	12,793 00	05/16/12	11,000 00	..	1,793 00	Redemption
DIAMOND HILL LONG-SHORT A / CUSIP 25264S403 / Symbol: DIAMX							
06/10/13	73 408	1,515.14	06/29/10	1,087.91	..	427.23	Sale
DIAMOND HILL LONG SHORT I / CUSIP 25264S833 / Symbol: DHLSX							
06/10/13	184 696	3,834 39	VARIOUS	3,343 34	...	491.05	Sale
DODGE & COX FUNDS INTL STK FD / CUSIP 256206103 / Symbol: DODFX							
06/10/13	30.765	1,131 74	VARIOUS	677.74	...	454 00	Sale
EATON VANCE MUT FDS TR FLOATING RATE I / CUSIP 277911491 / Symbol: EIBLX							
06/10/13	128 473	1,156 02	03/18/11	1,163.96		-7 94	Sale
FMI FUNDS FOCUS FUND - SEE NEW 111328100 / CUSIP: 302933106 / Symbol:							
06/10/13	11 096	410.89	04/20/12	345 31	..	65.58	Sale

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Less commissions.

TD AMERITRADE CLEARING INC

Account 917064906

Proceeds from Broker and Barter Exchange Transactions

2013 1099-B*

(continued)

OMB No. 1545-0715

LONG-TERM TRANSACTIONS 6 - NONCOVERED tax lot for which cost basis is NOT reported to the IRS**

Report on Form 8949, Part II, with Box E checked

8 - Description / CUSIP / 1d - Symbol				These columns are not reported to the IRS			
1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
GATEWAY TR FUND CLASS A / CUSIP 367829207 / Symbol. GATEX							
06/10/13	85 206	2,411.33	VARIOUS	2,237.14		174.19	Sale
HARBOR FD INTERNTL ADMINISTRATIVE / CUSIP 411511652 / Symbol HRINX							
06/10/13	1 495	73.83	06/29/10	72.30	..	1.53	Sale
IQ ALPHA FDS HEDGE STRATEGY / CUSIP: 454076100 / Symbol: IQHOX							
06/10/13	59 804	618.38	VARIOUS	589.15	...	29.23	Sale
MATTHEWS INTL FDS ASIA DIVIDEND FD / CUSIP: 577125107 / Symbol. MAPIX							
06/10/13	66 897	1,043.59	11/14/11	858.29	..	185.30	Sale
MATTHEWS FDS PACIFIC TIGER FD / CUSIP. 577130107 / Symbol. MAPTX							
06/10/13	13.142	324.87	07/05/11	323.43	.	1.44	Sale
MATTHEWS FDS ASIAN GRTH & INC FD / CUSIP: 577130206 / Symbol: MACSX							
06/10/13	40 525	776.46	01/10/11	730.67	...	45.79	Sale
PIMCO HIGH YIELD FD CL D / CUSIP: 693391716 / Symbol PHYDX							
02/19/13	31 585	305.43	VARIOUS	241.08	.	64.35	Sale
PIMCO FDS EMERGING LOCAL BOND D / CUSIP: 72201F383 / Symbol: PLBDX							
06/10/13	17 596	177.54	10/08/10	197.96	.	-20.42	Sale
PIMCO FUNDS GLOBAL ADV STRATEGY BOND D / CUSIP: 72201M313 / Symbol. PGSDX							
06/10/13	62 169	702.51	10/08/10	742.92	...	-40.41	Sale
T ROWE PRICE NEW AM GROWTH F SH BEN INT / CUSIP: 779557107 / Symbol: PRWAX							
06/12/13	35 001	1,370.64	06/11/12	1,153.46	..	217.18	Sale
T ROWE PRICE NEW AM GROWTH F NEW AMER GROWTH ADV / CUSIP. 779557206 / Symbol PAWAX							
06/10/13	21.880	839.68	09/22/10	624.67	...	215.01	Sale
ROYAL BK OF CDA BD CDS SR IDX 0% LKD / CUSIP 78008SCJ3 / Symbol							
09/19/13	4,000.000	4,480.00	06/15/12	4,000.00	...	480.00	Redemption

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**For NONCOVERED tax lots, values for "Date of acquisition," "Cost or other basis" and "Wash sale loss disallowed" are provided for your reference and are NOT reported to the IRS.

Less commissions.

TD AMERITRADE CLEARING INC

Account 917064906

Proceeds from Broker and Barter Exchange Transactions

2013 1099-B*

(continued)

OMB No 1545-0715

LONG-TERM TRANSACTIONS 6 - NONCOVERED tax lot for which cost basis is NOT reported to the IRS**

Report on Form 8949, Part II, with Box E checked

8 - Description / CUSIP / 1d - Symbol				These columns are not reported to the IRS			
1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
ROYAL BK OF CDA BD CDS SR UNSECURED 0% / CUSIP: 78008T6P4 / Symbol							
11/07/13	2,000 000	2,365.00	05/03/12	2,000 00	.	365 00	Redemption
TR FOR PROFESSIONAL MGRS SCHOONER FUND A / CUSIP 89833W725 / Symbol SCNAX							
06/10/13	198 446	4,853 99	04/13/12	4,778 58	.	75 41	Sale
Totals:		76,764.50		68,943.07	0.00	7,821.43	

UNDETERMINED-TERM TRANSACTIONS 6 - NONCOVERED tax lot for which cost basis is NOT reported to the IRS**

Consult your investment records for the cost basis and/or the date of acquisition to determine whether the transactions in this section are long-term or short-term

Report on Form 8949 Use either Part I with Box B checked or Part II with Box E checked

8 - Description / CUSIP / 1d - Symbol				These columns are not reported to the IRS			
1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
EATON VANCE FDS GLOBAL MAC ABSOLUTE RET ADV A / CUSIP: 277923280 / Symbol: EGRAX							
06/10/13	156.41 147 996	1,460.72	N/A	0	..	1,460.72	Sale
FRANKLIN CONV SECS CL A / CUSIP: 353612104 / Symbol: FISCX							
06/10/13	69 094	1,155.25	N/A	0	..	1,155 25	Sale
MANAGERS AMG YACKTMAN FUND SERVICE CL / CUSIP: 561709478 / Symbol: YACKX							
06/10/13	75 413	1,673 74	N/A	0	...	1,673.74	Sale
OPPENHEIMER DEVELOPING MKTS CL A / CUSIP: 683974109 / Symbol: ODMAX							
06/10/13	47 953	1,675 48	N/A	0	..	1,675 48	Sale
Totals:		5,965.19		0.00	0.00	5,965.19	

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Less commissions