CISSR5DCPF

201312

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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation: BESSIE PAPPAS CHARITABLE FOUNDATION, INC.

A Employer identification number: 22-2540702

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 318 | Room/suite

B Telephone number (see instructions): 781-862-2851

City or town, state or province, country, and ZIP or foreign postal code: BELMONT, MA. 02478-0004

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,717,875

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	58193	58,193	58,193	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	172152			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		172,152		
	8	Net short-term capital gain			125,451	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	230345	230,345	183,644	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	52176	24129	24,129	28047
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	6804	4763	4763	2041
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	7795	2,465	2,465	2,807
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	9,222	4,611	4,611	4,611
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	6,226	3380	3,380	2,846
	24	**Total operating and administrative expenses.** Add lines 13 through 23	82,223	39,348	39,348	40,352
	25	Contributions, gifts, grants paid	133,500			133,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	215,723	39,348	39,348	173,852
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	14,622			
	b	**Net investment income** (if negative, enter -0-)		190,997		
	c	**Adjusted net income** (if negative, enter -0-)			144296	

INTERNAL REVENUE SERVICE
W&I - FIELD ASSISTANCE
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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	10,853	26,673	26,673
2	Savings and temporary cash investments	764,761	709,944	709,944
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	6546	5412	5412
10a	Investments—U S. and state government obligations (attach schedule)	599,550	849,706	854,226
b	Investments—corporate stock (attach schedule)	2491,419	2296,006	1121,620
c	Investments—corporate bonds (attach schedule)	0	0	0
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	3873,119	3,887,741	2717,875
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	3873,119	3,887,741	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	3873,119	3,887,741	
31	**Total liabilities and net assets/fund balances** (see instructions)	3873,119	3,887,741	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3873,119
2	Enter amount from Part I, line 27a	2	14,622
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3887,741
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3887,741

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr)
1a				
b	See Schedule	P	Schedule	Schedule
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b	2,430,250	-	2,258,098	172,152
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b	-	-	-	172,152
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	172,152
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	125,451

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income) N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2012			
2011			
2010			
2009			
2008			

2	Total of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3820
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	3820
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	3820
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 3820		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d.	7	3820
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MASSACHUSETTS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ THE FOUNDATION Telephone no. ▶ 781-862-2851
Located at ▶ P.O. BOX 318, BELMONT, MA ZIP+4 ▶ 02478-0003

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☐ No If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here N/A ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN C. PAPPAS, 3 MILITIA DR., LEXINGTON, MA	PRES, TR+DIR 16	22,800.	NONE	NONE
SOPHIA SACHER, 14 RICHLAND RD., WELLESLEY, MA	V-P+DIR 5	9,792.	NONE	NONE
BETSY DEMIRJIAN, WOODRIDGE RD., WESTON, MA	V-P+DIR 5	9,792	NONE	NONE
THOMAS PAPPAS, FORATOP RD., BOURNE, MA.	V-P+DIR 5	9,792	NONE	NONE
DONALD YOUNG, 990 PARADISE RD., SWAMPSCOTT, MA.	DIRECTOR	6,804	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2 NONE	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,393,858
b	Average of monthly cash balances	1b	699,618
c	Fair market value of all other assets (see instructions)	1c	5,412
d	**Total** (add lines 1a, b, and c)	1d	3,098,888
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,098,888
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	46,483
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,052,405
6	**Minimum investment return.** Enter 5% of line 5	6	152,620

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	152,620
2a	Tax on investment income for 2013 from Part VI, line 5	2a	3820		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	3820
3	Distributable amount before adjustments Subtract line 2c from line 1			3	148,800
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	148800
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	148,800

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	173,852
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	173,852
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	173,852

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7				148,800
2	Undistributed income, if any, as of the end of 2013:				
a	Enter amount for 2012 only			12727	
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2013:				
a	From 2008				
b	From 2009				
c	From 2010				
d	From 2011				
e	From 2012				
f	Total of lines 3a through e				
4	Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 173,852				
a	Applied to 2012, but not more than line 2a			12,727	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2013 distributable amount				148800
e	Remaining amount distributed out of corpus	12325			
5	Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	12325			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	12325			
10	Analysis of line 9:				
a	Excess from 2009				
b	Excess from 2010				
c	Excess from 2011				
d	Excess from 2012				
e	Excess from 2013 . . . 12325				

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:			N/A		
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JOHN C. PAPPAS, P.O. BOX 318, BELMONT, MA., 02478 781-862-2851

b The form in which applications should be submitted and information and materials they should include:

See Schedule

c Any submission deadlines: September 30

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: See Schedule

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Schedule Attached	—	501(c)(3)	Schedule	133,500
Total ▶ 3a				133,500
b *Approved for future payment*				
None	None			
Total ▶ 3b				0

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	58193	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	172,152	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				230,345	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 230,345

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	N/A

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Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		NONE	NONE

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NONE	NONE	NONE

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/12/14 Title:

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DONALD J. YOUNG	Donald J. Young	5/12/14		P01252332

Firm's name ▶ DONALD J. YOUNG, CPA | Firm's EIN ▶ 26-1240211

Firm's address ▶ 990 PARADISE RD, SWAMPSCOTT, MA, [redacted] | Phone no 781-665-1166

COPY OF CIS CASE DO NOT REPLY FOR SIGNATURE

CISSR5DCPF

BESSIE PAPPAS CHARITABLE FOUNDATION, INC
990-PF - 2013 - 222540702

PREPARED BY	DATE
REVIEWED BY	WP NO

PART I - LINE 4

DIVIDEND INCOME	49416
INTEREST INCOME	136
U.S. BILLS, NOTES + BONDS	14110
AMORTIZATION OF DISCOUNT	200
	63862
LESS: FOREIGN TAX WITHHELD	5669
PART I - LINE 4	58193

PART IV - CAPITAL GAINS + LOSSES

DESCRIPTION		ACQUIRED		SOLD	SALE PRICE	COST	GAIN (LOSS)	
5000	TALISMAN	P	2.6.12	1.30.13	59915	63940	S	<4025>
3333	DUKE ENERGY	P	10.26.11	2.20.13	230371	204291	L	26080
1500	HEWLETT PACKARD	P	1.14.13	2.22.13	287282	238199	S	49083
10000	OLIN	P	2.20.13	3.25.13	248576	230975	S	17601
10000	LEGG MASON	P	2.22.13	3.22.13	317956	280246	S	37710
3333	AQUA	P	9.1.05	4.2.13	104855	88776	L	16079
5000	AOI	P	2.4.04	4.15.13	18110	36640	L	<18530>
727	COMCAST	P	5.8.00	4.15.13	30141	12507	L	17634
2000	GREAT PLAINS	P	6.11.03	4.15.13	46699	57582	L	<10883>
10000	INTEL	P	1.14.13	4.15.13	213790	214796	S	<1006>
10000	SAFEWAY	P	3.22.13	4.15.13	265594	250993	S	14601
10000	VODAFONE	P	1.6.12	4.15.13	290488	278705	L	11783
10000	AES	P	3.22.13	5.8.13	137092	125605	S	11487
5000	SUNCOR	P	2.21.12	10.21.13	179381	174843	L	4538
					2490250	2258098		172152

PART IV LINE 2	172152
PART IV LINE 3	125451

CISSR5DCPF

PREPARED BY	DATE
REVIEWED BY	WP NO

BESSIE PAPPAS CHARITABLE FOUNDATION, INC.
990-PF • 2012 • 22-2540702
SCHEDULES

PART II Line 10a + 10b + 10c • Investments • Securities 12•31•2013

SHARES-PAR	DUE DATE	DESCRIPTION	RATE		BOOK VALUE	FAIR MARKET VALUE
600000	2-13-14	US T-BILL	BILL		599778	599988
250000	5-15-14	US T-Note	4 3/4		249928	254238
				10a	849706	854226
15000	SHARES	BARRICK MINING			504802	264450
10000		NEWMONT			423570	230300
2000		N.Y. COMM BANK			36408	33700
2500		PENN WEST			77109	20900
10000		SILVER CORP			144190	22900
25000		RUBICON			93255	21525
10000		I SHARES GOLD TRUST			174003	116800
5000		ARCH COAL			78490	22250
8500		GOLDCORP			376685	184195
10000		PAN AM SILVER			216595	117000
20000		KINROSS			170899	87600
				10b	2296006	1121620
				10c	0	0

CISSR5DCPF

BESSIE PAPPAS CHARITABLE FOUNDATION, INC.
990-PF · 2013 · 22-2540702
SCHEDULES

PREPARED BY	DATE
REVIEWED BY	WP NO.

PART I · LINE 18 · TAXES

	A	B	C	D
990PF-2012	2523	-	-	-
MASS AC	35	35	35	-
MASS AR	15	15	15	-
PAYROLL TAXES	5222	2415	2415	2807
	7795	2465	2465	2807

PART I · LINE 23 · OTHER EXPENSES

	A	B	C	D
OFFICE	1223	612	612	611
INVESTMENT EXPENSE	533	533	533	-
TELEPHONE	876	438	438	438
INSURANCE	3594	1797	1797	1797
	6226	3380	3380	2846

PART I · COL. D · BASIS FOR ALLOCATION OF ADMINISTRATIVE EXPENSES

ITEM	LINE	AMOUNT	EXPENSE ALLOCATION
COMPENSATION	13	28047	JOHN C. PAPPAS · 50% CHARITABLE 50% INVESTMENT THOMAS C. PAPPAS · 50% CHARITABLE 50% INVESTMENT BETSY DEMIRJIAN · 90% CHARITABLE 10% INVESTMENT SOPHIA SACHER · 30% CHARITABLE 70% INVESTMENT
ACCOUNTING	16b	2041	CHARITABLE 30% ACCOUNTING 70%
TAXES	18	2807	PAYROLL TAXES · SAME % AS COMPENSATION
OCCUPANCY	20	4611	CHARITABLE 50% · INVESTMENT 50%
OTHER EXPENSES	23	2846	SEE SCHEDULE PART I L.23 · OTHER EXPENSES
PART I COL. D · LINE	24	40352	

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Fed. I.D. 22-2540702 - 2013 P. XV - 990-PF

BPCF Donations 2013						
Name of Organization	**Location**	**Amount**	**Purpose**	**Date**	**Chk #**	**Bank**
Health						
Franciscan Children's Hospital	Boston, MA	$10,000	Baseball Camp	12/11/2013	1679	CT
Total Health		**$10,000**				
Education						
Boston Trinity Academy	Boston, MA	$10,000	Music Program	12/11/2013	1680	CT
Elizabeth Seton Academy	Dorchester, MA	$5,000	Operating/Expand art programs	12/11/2013	1681	CT
Total Education		**$15,000**				
Arts						
Artists for Humanity	Boston, MA	$5,000	Youth Arts Enterprise Program	12/11/2013	1682	CT
Barrington Stage Co	Pittsfield, MA	$7,500	Playright Mentoring Project	12/11/2013	1683	CT
Berkshire Hills Music Academy	South Hadley, MA	$10,000	General Vocational Program	12/11/2013	1684	CT
Berkshire Theatre Group	Pittsfield, MA	$5,000	BTG Plays! Program	12/11/2013	1685	CT
Boston Baroque	Boston, MA	$5,000	Beethoven Ninth Concerts	12/11/2013	1686	CT
Boston Children's Chorus	Boston, MA	$5,000	Upper Choirs Program	12/11/2013	1687	CT
Boston Landmark Orchestra	Boston, MA	$5,000	Programs	12/11/2013	1688	CT
Boston Lyric Opera	Boston, MA	$5,000	After School Programs	12/11/2013	1689	CT
Chameleon Arts Ensemble	Boston, MA	$3,000	Music Education Program	12/11/2013	1690	CT
Improbable Players	Watertown, MA	$10,000	Substance Abuse Performances	12/11/2013	1691	CT
Jacobs Pillo	Beckett, MA	$5,000	Name chair	6/10/2013	1639	CT
The Lyric Stage Company of Boston	Boston, MA	$5,000	Operating	12/11/2013	1692	CT
Mass Moca	N. Adams, MA	$5,000	Kidspace	12/11/2013	1699	CT
Music at Eden's Edge	Essex, MA	$5,000	Youth Chamber Concert	12/11/2013	1693	CT
Stoneham Theatre	Stoneham, MA	$2,500	The Secret Garden	12/11/2013	1694	CT
Zumix	East Boston, MA	$5,000	Hands-On Youth Programs	12/11/2013	1695	CT
Total Arts		**$88,000**				
Social Welfare						
Community Res. For Justice	Boston, MA	$8,000	Community Strategies Prgm	12/11/2013	1696	CT
Dismas House	Worcester, MA	$5,000	Farm Steward	12/11/2013	1697	CT
Family & Children's Services	Lynn, MA	$5,000	Teen Scene Drop In Center	12/11/2013	1698	CT
Total Social Welfare		**$18,000**				
Religion						
Combined Jewish Philanthropies	Boston, MA	$2,500	General	12/11/2013	1700	CT
Total Religion		**$2,500**				
Total Donations 2013		**$133,500**				

CISSR5DCPF

990 PF - 2013

PART XV b

Bessie Pappas
Charitable Foundation, Inc.
Post Office Box 318
Belmont, Massachusetts 02478
(781) 862-2851

FED. I.D. 22-2540702

To apply for a grant from the Bessie Pappas Charitable Foundation, please submit a letter, preferably not exceeding three pages, describing the project/program for which the grant is being sought. In addition, please include the following: a brief history of the organization, a list of director's and staff, a copy of your most recent financial statements, the proposed project or program budget with reference to other funding sources, and a copy of your tax-exempt status.

If any additional information is required, a representative from the Foundation Office will contact you. The Board meets quarterly, and as required. Proposal submission deadline is September thirtieth of each calendar year. Since proposals are reviewed throughout the year, we encourage you to submit your request before the September thirtieth deadline.

Sincerely,

Betsy P. Demirjian
Executive Vice President

PART XV - LINE 2d - RESTRICTIONS

NO PRIVATE FOUNDATIONS WILL BE CONSIDERED WITHOUT COMPLETE EXPENDITURE CONTROL