Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
► Do not enter Social Security numbers on this form as it may be made public
► Information about Form 990 and its instructions is at *www.irs.gov/form990.*

OMB No. 1545-0047
2013
Open to Public Inspection

A For the 2013 calendar year, or tax year beginning , 2013, and ending

B Check if applicable
- [ ] Address change
- [ ] Name change
- [ ] Initial return
- [ ] Terminated
- [ ] Amended return
- [ ] Application pending

C
SUMMIT AREA PUBLIC FOUNDATION
P.O. BOX 867
SUMMIT, NJ 07902-0867

D Employer Identification Number: 22-1948007
E Telephone number: 908-273-1212
G Gross receipts $ 3,777,833.

F Name and address of principal officer:

H(a) Is this a group return for subordinates? [ ] Yes [X] No
H(b) Are all subordinates included? [ ] Yes [ ] No
If 'No,' attach a list (see instructions)

I Tax-exempt status [X] 501(c)(3) [ ] 501(c) ( )◄ (insert no.) [ ] 4947(a)(1) or [ ] 527

J Website: ► http://sapfnj.org

H(c) Group exemption number ►

K Form of organization: [X] Corporation [ ] Trust [ ] Association [ ] Other ►
L Year of formation 1972
M State of legal domicile: NJ

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities. SEE SCHEDULE O.

2 Check this box ► [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	21
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	21
5	Total number of individuals employed in calendar year 2013 (Part V, line 2a)	5	0
6	Total number of volunteers (estimate if necessary)	6	0
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.

		Prior Year	Current Year
Revenue			
8	Contributions and grants (Part VIII, line 1h)	229,132.	217,443.
9	Program service revenue (Part VIII, line 2g)		
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	548,640.	835,551.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		
12	Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	777,772.	1,052,994.
Expenses			
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	656,164.	711,627.
14	Benefits paid to or for members (Part IX, column (A), line 4)		
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		
16a	Professional fundraising fees (Part IX, column (A), line 11e)		
b	Total fundraising expenses (Part IX, column (D), line 25) ►		
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	87,735.	87,839.
18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	743,899.	799,466.
19	Revenue less expenses Subtract line 18 from line 12	33,873.	253,528.

		Beginning of Current Year	End of Year
Net Assets or Fund Balances			
20	Total assets (Part X, line 16)	13,706,082.	15,592,222.
21	Total liabilities (Part X, line 26)	0.	0.
22	Net assets or fund balances. Subtract line 21 from line 20	13,706,082.	15,592,222.

RECEIVED
APR 28 2014
OGDEN, UT
3064 IRS-OSC

SCANNED MAY 06 2014

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer — Date 4/21/14

John W. Cooper, President — President
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN
Alexander F. Wilhelm, CPA	, CPA	4/9/2014		P00534488

Firm's name ► ALEXANDER F. WILHELM, CPA, PLC
Firm's address ► 323 BOB WHITE WAY
Sarasota, FL 34236-1813
Firm's EIN ► 26-0757239
Phone no. (941)-387-8800

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

12 417

Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III . . . [X]

1 Briefly describe the organization's mission:

SEE SCHEDULE O.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . [ ] Yes [X] No

If 'Yes,' describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . [ ] Yes [X] No

If 'Yes,' describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code:) (Expenses $ 711,627. including grants of $ 711,627.) (Revenue $ 217,443.)

See Schedule O

4b (Code:) (Expenses $ including grants of $) (Revenue $)

4c (Code:) (Expenses $ including grants of $) (Revenue $)

4d Other program services. (Describe in Schedule O.)

(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses ► 711,627.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If 'Yes,' complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If 'Yes,' complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If 'Yes,' complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If 'Yes,' complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If 'Yes,' complete Schedule D, Part I*	6	X	
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If 'Yes,' complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If 'Yes,' complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If 'Yes,' complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If 'Yes,' complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is 'Yes', then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
a	Did the organization report an amount for land, buildings and equipment in Part X, line 10? *If 'Yes,' complete Schedule D, Part VI*	11a		X
b	Did the organization report an amount for investments – other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments – program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part IX*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If 'Yes,' complete Schedule D, Part X*	11e		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If 'Yes,' complete Schedule D, Part X*	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If 'Yes,' complete Schedule D, Parts XI, and XII*	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If 'Yes,' complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If 'Yes,' complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If 'Yes,' complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If 'Yes,' complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If 'Yes,' complete Schedule G, Part I (see instructions)*	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If 'Yes,' complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If 'Yes,' complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If 'Yes,' complete Schedule H*	20		X
b	If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV **Checklist of Required Schedules** *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organizations or government on Part IX, column (A), line 1? *If 'Yes,' complete Schedule I, Parts I and II.*	21	X	
22	Did the organization report more than $5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? *If 'Yes,' complete Schedule I, Parts I and III*	22		X
23	Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If 'Yes,' complete Schedule J.*	23		X
24 a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If 'Yes,' answer lines 24b through 24d and complete Schedule K If 'No,' go to line 25a*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?	24d		
25 a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If 'Yes,' complete Schedule L, Part I.*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If 'Yes,' complete Schedule L, Part I*	25b		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If 'Yes,' complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions).			
a	A current or former officer, director, trustee, or key employee? *If 'Yes,' complete Schedule L, Part IV*	28a	X	
b	A family member of a current or former officer, director, trustee, or key employee? *If 'Yes,' complete Schedule L, Part IV.*	28b	X	
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If 'Yes,' complete Schedule L, Part IV*	28c	X	
29	Did the organization receive more than $25,000 in non-cash contributions? *If 'Yes,' complete Schedule M.*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If 'Yes,' complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If 'Yes,' complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If 'Yes,' complete Schedule N, Part II.*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301 7701-3? *If 'Yes,' complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1*	34		X
35 a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If 'Yes,' complete Schedule R, Part V, line 2.*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If 'Yes,' complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If 'Yes,' complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

				Yes	No
1 a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1 a	0		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1 b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		1 c		
2 a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2 a	0		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		2 b		
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* (see instructions)				
3 a	Did the organization have unrelated business gross income of $1,000 or more during the year?		3 a		X
b	If 'Yes' has it filed a Form 990-T for this year? *If 'No' to line 3b, provide an explanation in Schedule O.*		3 b		
4 a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		4 a		X
b	If 'Yes,' enter the name of the foreign country: ►				
	See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.				
5 a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		5 a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		5 b		X
c	If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T?		5 c		
6 a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		6 a		X
b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		6 b		
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?		7 a		X
b	If 'Yes,' did the organization notify the donor of the value of the goods or services provided?		7 b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		7 c		X
d	If 'Yes,' indicate the number of Forms 8282 filed during the year	7 d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		7 e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		7 f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		7 g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		7 h		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		8		
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the organization make any taxable distributions under section 4966?		9 a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		9 b		
10	**Section 501(c)(7) organizations.** Enter				
a	Initiation fees and capital contributions included on Part VIII, line 12	10 a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10 b			
11	**Section 501(c)(12) organizations.** Enter				
a	Gross income from members or shareholders	11 a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11 b			
12 a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?		12 a		
b	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year.	12 b			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**				
a	Is the organization licensed to issue qualified health plans in more than one state?		13 a		
	Note. See the instructions for additional information the organization must report on Schedule O.				
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13 b			
c	Enter the amount of reserves on hand	13 c			
14 a	Did the organization receive any payments for indoor tanning services during the tax year?		14 a		X
b	If 'Yes,' has it filed a Form 720 to report these payments? *If 'No,' provide an explanation in Schedule O.*		14 b		

Part VI **Governance, Management and Disclosure** *For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

			Yes	No
1 a Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	1a 21			
b Enter the number of voting members included in line 1a, above, who are independent	1b 21			
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee? See Schedule O		2	X	
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?		5		X
6 Did the organization have members or stockholders?		6		X
7 a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		7a		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or other persons other than the governing body?		7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?		8a	X	
b Each committee with authority to act on behalf of the governing body?		8b	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If 'Yes,' provide the names and addresses in Schedule O*		9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

		Yes	No
10 a Did the organization have local chapters, branches, or affiliates?	10a		X
b If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11 a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990. See Schedule O			
12 a Did the organization have a written conflict of interest policy? *If 'No,' go to line 13*	12a	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? *If 'Yes,' describe in Schedule O how this was done.* See Schedule O	12c	X	
13 Did the organization have a written whistleblower policy?	13		X
14 Did the organization have a written document retention and destruction policy?	14	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a The organization's CEO, Executive Director, or top management official	15a		X
b Other officers of key employees of the organization	15b		X
If 'Yes' to line 15a or 15b, describe the process in Schedule O (See instructions.)			
16 a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► NJ

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.

[X] Own website [X] Another's website [X] Upon request [ ] Other *(explain in Schedule O)*

19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. See Schedule O

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization:

► BARBARA E. BUNTING, TREASURER 25 ROWAN ROAD SUMMIT NJ 07901 908-277-1422

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1 a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee '
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order· individual trustees or directors, institutional trustees, officers; key employees, highest compensated employees, and former such persons.

☒ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099 MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) JOHN W. COOPER President	0 0	X		X				0.	0.	0.
(2) DAVID G. DIETZE Vice President	0 0	X		X				0.	0.	0.
(3) BARBARA E. BUNTING Treasurer	0 0	X		X				0.	0.	0.
(4) LINDA B. HANDER Asst. Treasurer	0 0	X		X				0.	0.	0.
(5) LYLE R. BREHM Secretary	0 0	X		X				0.	0.	0.
(6) REAGAN BURKHOLDER Trustee	0 0	X						0.	0.	0.
(7) EUGENE FOX Trustee	0 0	X						0.	0.	0.
(8) CARY R. HARDY Trustee	0 0	X						0.	0.	0.
(9) JULIE KEENAN Trustee	0 0	X						0.	0.	0.
(10) SANDRA R. LIZZA Trustee	0 0	X						0.	0.	0.
(11) JOANNE MCDONOUGH Trustee	0 0	X						0.	0.	0.
(12) HENRY M. OGDEN Trustee	0 0	X						0.	0.	0.
(13) SARAH A. ROSEN Trustee	0 0	X						0.	0.	0.
(14) CELINE BENET Trustee	0 0	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(15) BAXTER GRAHAM Trustee	0 0	X						0.	0.	0.
(16) SANDRA BLOOM Trustee	0 0	X						0.	0.	0.
(17) JORDAN GLATT Trustee	0 0	X						0.	0.	0.
(18) ESTHER HARPER Trustee	0 0	X						0.	0.	0.
(19) DAVID HARTMAN Trustee	0 0	X						0.	0.	0.
(20) FRANK MACIOCE Trustee	0 0	X						0.	0.	0.
(21) GREGORY R. SACHS Trustee	0 0	X						0.	0.	0.
(22)										
(23)										
(24)										
(25)										
1 b Sub-total								0.	0.	0.
c Total from continuation sheets to Part VII, Section A.								0.	0.	0.
d Total (add lines 1b and 1c)								0.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ► 0

		Yes	No
3 Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? *If 'Yes,' complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If 'Yes' complete Schedule J for such individual*	4		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If 'Yes,' complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ► 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

Section	Line			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	217,443.				
	g Noncash contributions included in lines 1a-1f: $						
	h **Total.** Add lines 1a-1f			217,443.			
PROGRAM SERVICE REVENUE		Business Code					
	2a						
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g **Total.** Add lines 2a-2f						
OTHER REVENUE	3 Investment income (including dividends, interest and other similar amounts)			376,577.	376,577.		
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
		(i) Real	(ii) Personal				
	6a Gross rents						
	b Less: rental expenses						
	c Rental income or (loss)						
	d Net rental income or (loss)						
		(i) Securities	(ii) Other				
	7a Gross amount from sales of assets other than inventory	3,183,813.					
	b Less, cost or other basis and sales expenses	2,724,839.					
	c Gain or (loss)	458,974.					
	d Net gain or (loss)			458,974.	458,974.		
	8a Gross income from fundraising events (not including $ ____ of contributions reported on line 1c). See Part IV, line 18	a					
	b Less: direct expenses	b					
	c Net income or (loss) from fundraising events						
	9a Gross income from gaming activities. See Part IV, line 19	a					
	b Less: direct expenses	b					
	c Net income or (loss) from gaming activities						
	10a Gross sales of inventory, less returns and allowances	a					
	b Less: cost of goods sold	b					
	c Net income or (loss) from sales of inventory						
	Miscellaneous Revenue	Business Code					
	11a						
	b						
	c						
	d All other revenue						
	e **Total.** Add lines 11a-11d						
	12 **Total revenue.** See instructions			1,052,994.	835,551.	0.	0.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	711,627.	711,627.		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	0.	0.	0.	0.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0.	0.	0.	0.
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	18,700.		18,700.	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees	65,515.		65,515.	
g Other. (If line 11g amt exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PUBLIC RELATIONS	2,000.		2,000.	
b DUES AND SUBSCRIPTIONS	800.		800.	
c BANK CHARGES	326.		326.	
d FILING AND REGISTRATION FEES	175.		175.	
e All other expenses	323.		323.	
25 Total functional expenses. Add lines 1 through 24e	799,466.	711,627.	87,839.	0.
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ► ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X . . . ☐

			(A) Beginning of year		(B) End of year
Assets	1	Cash – non-interest-bearing	408,722.	1	270,939.
	2	Savings and temporary cash investments		2	
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net		4	
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D — 10a			
	b	Less: accumulated depreciation — 10b		10c	
	11	Investments – publicly traded securities	13,297,360.	11	15,321,283.
	12	Investments – other securities. See Part IV, line 11		12	
	13	Investments – program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11		15	
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	13,706,082.	16	15,592,222.
Liabilities	17	Accounts payable and accrued expenses		17	
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26	**Total liabilities.** Add lines 17 through 25	0.	26	0.
Net Assets or Fund Balances		**Organizations that follow SFAS 117 (ASC 958), check here ► [X] and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	4,001,641.	27	4,516,110.
	28	Temporarily restricted net assets	9,704,441.	28	11,076,112.
	29	Permanently restricted net assets		29	
		Organizations that do not follow SFAS 117 (ASC 958), check here ► ☐ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	13,706,082.	33	15,592,222.
	34	Total liabilities and net assets/fund balances	13,706,082.	34	15,592,222.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI . . . ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,052,994.
2	Total expenses (must equal Part IX, column (A), line 25)	2	799,466.
3	Revenue less expenses Subtract line 2 from line 1	3	253,528.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	13,706,082.
5	Net unrealized gains (losses) on investments	5	1,632,612.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	15,592,222.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII . . . ☒

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☐ Accrual ☒ Other See Sch. O If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	2a		X
b	Were the organization's financial statements audited by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	2b	X	
c	If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	2c	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► **Attach to Form 990 or Form 990-EZ.**

► **Information about Schedule A (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545 0047

2013

Open to Public Inspection

Name of the organization: SUMMIT AREA PUBLIC FOUNDATION

Employer identification number: 22-1948007

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box.)

1 ☐ A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)** Enter the hospital's name, city, and state:

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 ☐ An organization that normally receives. (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III.)

10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III – Functionally integrated **d** ☐ Type III – Non-functionally integrated

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

			Yes	No
(i)	A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	**11g(i)**		
(ii)	A family member of a person described in (i) above?	**11g(ii)**		
(iii)	A 35% controlled entity of a person described in (i) or (ii) above?	**11g(iii)**		

h Provide the following information about the supported organization(s).

	(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document? Yes	(iv) No	(v) Did you notify the organization in column (i) of your support? Yes	(v) No	(vi) Is the organization in column (i) organized in the U.S.? Yes	(vi) No	(vii) Amount of monetary support
(A)										
(B)										
(C)										
(D)										
(E)										
Total										

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants.')	273,242.	627,229.	303,878.	229,132.	217,443.	1,650,924.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0.
3 The value of services or facilities furnished by a governmental unit to the organization without charge						0.
4 **Total.** Add lines 1 through 3	273,242.	627,229.	303,878.	229,132.	217,443.	1,650,924.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						0.
6 **Public support.** Subtract line 5 from line 4						1,650,924.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4	273,242.	627,229.	303,878.	229,132.	217,443.	1,650,924.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	280,161.	325,609.	359,268.	370,351.	376,577.	1,711,966.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						0.
11 **Total support.** Add lines 7 through 10						3,362,890.

12 Gross receipts from related activities, etc (see instructions) . . . 12 | 0.

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . ► ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f)) . . . 14 | 49.09 %

15 Public support percentage from 2012 Schedule A, Part II, line 14 . . . 15 | 50.85 %

16a **33-1/3% support test – 2013.** If the organization did not check the box on line 13, and the line 14 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . ► ☒

b **33-1/3% support test – 2012.** If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . ► ☐

17a **10%-facts-and-circumstances test – 2013.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization . . . ► ☐

b **10%-facts-and-circumstances test – 2012.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization . . . ► ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . ► ☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include any 'unusual grants.')						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6).						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 **Total Support.** (Add lns 9,10c, 11 and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here.** ► ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	%
16	Public support percentage from 2012 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2013** (line 10c, column (f) divided by line 13, column (f))	17	%
18	Investment income percentage from **2012** Schedule A, Part III, line 17	18	%

19a **33-1/3% support tests – 2013.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

b **33-1/3% support tests – 2012.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990.
► Information about Schedule D (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization: SUMMIT AREA PUBLIC FOUNDATION

Employer identification number: 22-1948007

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	12	32
2	Aggregate contributions to (during year)	80,469.	136,974.
3	Aggregate grants from (during year)	98,923.	612,704.
4	Aggregate value at end of year	435,188.	15,157,034.

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? [X] Yes [ ] No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? [X] Yes [ ] No

Part II **Conservation Easements.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

- [ ] Preservation of land for public use (e.g , recreation or education)
- [ ] Protection of natural habitat
- [ ] Preservation of open space
- [ ] Preservation of an historically important land area
- [ ] Preservation of a certified historic structure

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Tax Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► ______

4 Number of states where property subject to conservation easement is located ► ______

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? [ ] Yes [ ] No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ► ______

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ►$ ______

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? [ ] Yes [ ] No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1 a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ►$ ______

(ii) Assets included in Form 990, Part X ►$ ______

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ►$ ______

b Assets included in Form 990, Part X ►$ ______

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV **Escrow and Custodial Arrangements.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIII and complete the following table:

		Amount
c Beginning balance	1 c	
d Additions during the year	1 d	
e Distributions during the year	1 e	
f Ending balance	1 f	

2 a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIII. Check here if the explantion has been provided in Part XIII ☐

Part V **Endowment Funds.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ► %

b Permanent endowment ► %

c Temporarily restricted endowment ► %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) unrelated organizations	3a(i)		
(ii) related organizations	3a(ii)		
b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI **Land, Buildings, and Equipment.**
Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				
Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ►				0.

Part VII Investments — Other Securities. N/A
Complete if the organization answered 'Yes' to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. *(Column (b) must equal Form 990, Part X, column (B) line 12.)* ►		

Part VIII Investments — Program Related. N/A
Complete if the organization answered 'Yes' to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. *(Column (b) must equal Form 990, Part X, column (B) line 13.)* ►		

Part IX Other Assets. N/A
Complete if the organization answered 'Yes' to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. *(Column (b) must equal Form 990, Part X, column (B), line 15.)* ►	

Part X Other Liabilities.
Complete if the organization answered 'Yes' to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. *(Column (b) must equal Form 990, Part X, column (B) line 25.)* ►	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☐

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return. Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	1,052,994.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines **2a** through **2d**		2e	
3	Subtract line **2e** from line **1**		3	1,052,994.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines **4a** and **4b**		4c	
5	Total revenue. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 12.)*		5	1,052,994.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return. Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	799,466.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines **2a** through **2d**		2e	
3	Subtract line **2e** from line **1**		3	799,466.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines **4a** and **4b**		4c	
5	Total expenses. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 18.)*		5	799,466.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4, Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered 'Yes' to Form 990, Part IV, line 21 or 22.
► Attach to Form 990.
► Information about Schedule I (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization: SUMMIT AREA PUBLIC FOUNDATION

Employer identification number: 22-1948007

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? [X] Yes [ ] No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 21 for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) SEE ATTACHED SCHEDULE			711,627.	0.			
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table. ► 0

3 Enter total number of other organizations listed in the line 1 table. ► 1

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

	(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1						
2						
3						
4						
5						
6						
7						

Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Summit Area Public Foundation
General Ledger

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
10008005 Grants and Allocations			0.00			
01/11/13	3236	SPARC-General Fund Grant		10,000.00		
01/15/13	3237	Dep't. Community Affairs-Seniors Sing-General Fund Grant		10,200.00		
03/07/13	3262	Kean Univ.-Rau-General Fund Grant		2,000.00		
			March	22,200.00	22,200.00	
04/08/13	3269	Gen. Fund-Sage Eldercare		450.00		
06/16/13	3296	Gen. Fund-Connection		20,000.00		
06/16/13	3303	Gen. Fund-Imagine		14,960.00		
06/16/13	3304	Gen. Fund-Summit YMCA		3,000.00		
06/16/13	3305	Gen. Fund-Wharton Center		3,600.00		
06/16/13	3306	Gen .Fund-August Symphony		1,000.00		
06/16/13	3307	Gen. Fund-Bridges Outreach		20,000.00		
06/16/13	3309	Gen. Fund-Connection Summer Camp		13,800.00		
06/16/13	3310	Gen. Fund-Summit Community Programs		8,400.00		
06/26/13	3317	Gen. Fund-Ramapo College		2,000.00		
			June	87,210 00	109,410.00	
09/18/13	3365	Union Cty. College-Gen. Fund		550.00		
			September	550.00	109,960.00	
12/11/13	3410	Visual Arts Center of NJ-General Fund		4,000.00		
12/11/13	3412	Summit Area Development Corp.-General Fund		30,000.00		
12/11/13	3413	Discovery-General Fund		7,500.00		
12/11/13	3414	Summit Sympnony-General Fund		4,000.00		
12/11/13	3415	Dreamwatch-General Fund		1,825.00		
12/11/13	3416	Central Presby. Church-General Fund		500.00		
12/11/13	3417	Summit Area YMCA-General Fund		15,000.00		
12/11/13	3418	S. Dep't. of Comm. Pgms-General Fund.		10,450.00		
12/11/13	3419	S. Dep't. of Comm. Pgms.-General Fund		10,000.00		
			December	83,275.00	193,235.00	
				193,235.00		193,235.00
20008005 Grants and Allocations			0.00			
01/08/13	3234	Weldon Concrete-Summit Public Art		328.20		
01/11/13	3235	Raritan Valley CC-Scrocca Golf		5,000.00		
01/19/13	3238	Celine Benet-Mazariego Family		1,885.00		
01/21/13	3239	Mt. Olive Temple		1,548.42		
02/11/13	3240	Caleb Belanger-Summit Public Art		100.00		
02/14/13	3241	John Clement-Summit Public Art		4,000.00		
02/14/13	3242	Asterisk-Summit Public Art		500.00		
02/15/13	3243	Step On To Design-Summit Public Art		300.00		
02/18/13	3244	Mt. Holyoke College-Henry S. Keller		2,000.00		
02/19/13	3245	Sommerville, NJ High School-Scrocca		1,500.00		
02/25/13	3247	Pat Kettenring-Summit Public Art		449.54		
02/27/13	3248	Trinitas School of Nursing-Cole/Metreyek		4,000.00		
02/27/13	3249	Diane Gallo-Summit Public Art		170.80		
02/27/13	3250	Big Brothers Big Sisters-Scrocca		2,500.00		
02/28/13	3251	Sheila Scere-Summit Public Art		400.00		
02/28/13	3252	Nancy Ort-Summit Public Art		300.00		
03/05/13	3253	Summit Vol. 1st Aid-Bob & June Wessel		150.00		
03/05/13	3254	Douglass College-Bob & June Wessel		600.00		
03/05/13	3255	OH Foundation-Bob & June Wessel		100.00		
03/05/13	3256	Channel 13-Bob & June Wessel		100.00		
03/05/13	3257	U.J.C. Metrowest-Bob & June Wessel		200.00		
03/05/13	3258	Hebrew Immigrant Society-Bob & June				

SCH I, P(3)

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
20008005 Grants and Allocations (cont.)						
		Wessel		200.00		
03/05/13	3259	Jewish Family Service-Bob & June Wessel		200.00		
03/05/13	3260	United Way Union Cty.-Bob & June Wessel		200.00		
03/07/13	3261	Vivian Furman-SPA Tree		229.32		
03/18/13	3263	Garibelli Imagineering-SPA Tree		540.00		
03/28/13	3264	Celine Benet-Mazariega Family		2,239.06		
03/25/13	032513	Xfer From Network for Good-Public Art Tree		(807.00)		
			March	28,933.34	28,933.34	
04/02/13	3266	Broadreach Int'l.-Steven Chellevold		5,680.00		
04/04/13	3267	Continue Arts Fndn.-Fisher-Brehm		1,000.00		
04/06/13	3268	Douise Blumberg-Public Art & Tree		175.00		
04/12/13	3270	Tom Holme-Summit Public Art		300.00		
04/12/13	3271	Tom Holme-Summit Public Art		1,000.00		
04/12/13	3272	Jean Criss-Discover Summit Arts		2,235.00		
04/16/13	3273	Oak Creek Properties-Mazariego Family		7,200.00		
05/15/13	3285	Asterisk-Summit Public Art		500.00		
05/21/13	3286	Paul Zimmerman Foundries-Historic Plaque		23.00		
05/30/13	3287	Tedeshi Hashimoto--Summit Public Art		1,000.00		
06/02/13	3288	Samaritan Homeliss-SHIP-Scrocco		2,500.00		
06/02/13	3289	Valerie Fund-Scrocco		7,500.00		
06/02/13	3290	Nat'l MS Society-Scrocco		5,000.00		
06/03/13	3291	Vero Beach Art Museum-M. G. Sedam		4,131.00		
06/10/13	3293	Rutgers Univ.-Treutlinger		500.00		
06/10/13	3294	Montclair State Univ.-Treutlinger		500.00		
06/10/13	3295	Jean Criss Nelia-Discover Summit Arts		2,610.00		
06/16/13	3296	Connection-Ganner		25,000.00		
06/16/13	3296	Connection-Neupauer		5,000.00		
06/16/13	3297	Elizabeth Coalition-Homeless-Ganner		7,500.00		
06/16/13	3298	Winston School-Ganner		10,000.00		
06/16/13	3299	CASA of Union Clty.-Ganer		17,400.00		
06/16/13	3300	Sr. Connection-Neupauer		12,500.00		
06/16/13	3301	Union Cty. College-Life Ctr.-Neupauer		15,000.00		
06/16/13	3308	St. Teresa-BSA Troup-Karl Keller Scouting		2,460.00		
06/21/13	3311	Frieling Brown-Summit Public Art		1,000.00		
06/24/13	3312	Jean Criss Media-Discover Summit Arts		4,500.00		
06/24/13	3313	Tedeshi Hashimoto-Summit Public Art		1,000.00		
06/26/13	3314	Summit Board of Ed.-SHS Men's Volleyball		5,892.02		
06/26/13	3315	Cornell Univ.-A. Reid		4,000.00		
06/26/13	3316	Union Cty. College-Adele Lynch		2,000.00		
06/27/13	3318	Kelly Haberl-Johnson Chemistry		200.00		
06/27/13	3319	Univ. Maryland-Torell		2,000.00		
06/27/13	3320	Rutgers U.-Torell		2,000.00		
06/27/13	3321	Penn State U.-Walling		500.00		
06/27/13	3322	U. Penn-Bensinger		1,000.00		
06/27/13	3323	Union Cty. College-Eagle Award		500.00		
06/27/13	3324	Cornell U.-Clara Wulff		500.00		
06/27/13	3325	American U -McGeough		2,500.00		
06/28/13	3328	Kean U.-Kiwanis		1,000.00		
06/28/13	3329	Kean U.-Bartholomew		1,500.00		
06/28/13	3330	St. Joseph's U.-Bartholomew		1,500.00		
06/28/13	3331	Mitchell College-Bartholomew		1,500.00		
06/28/13	3332	James Madison U.-Bartholomew		1,500.00		
			June	171,306.02	200,239.36	
07/04/13	3334	BSA Troup 67-Keller Scouting		2,460.00		
07/07/13	3335	Kristin Lucid-Sayre Finnegan		250.00		
07/07/13	3336	Aiden Dougherty-Sayre Finnegan		250.00		

SCH I, P(4)

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance	
20008005 Grants and Allocations (cont.)							
07/07/13	3337	James Dunleavey-Sayre Finnegan		250.00			
07/07/13	3338	Brandon Dunleavy-Sayre Finnegan		250.00			
07/07/13	3339	Daniel Sticco-Sayre Finnegan		250.00			
07/07/13	3340	Anthony Parenti-Sayre Finnegan		250.00			
07/07/13	3341	Mary Matta-Sayre Finnegan		250.00			
07/07/13	3342	Jenna Rae Alexy-Sayre Finnegan		250.00			
07/08/13	3343	Cindy Galligan-Sayre Finnegan		338.87			
07/10/13	3344	Temple Sinai-Lederman		2,400.00			
07/15/13	3345	Temple Sinai-Cahn		1,065.00			
07/15/13	3346	Friends of Philharmonic-Cahn		400.00			
07/15/13	3347	Roundabout Theater Co.-Cahn		300.00			
07/15/13	3348	Vivian Furman-SPA		442.80			
07/16/13	3349	Leslie Wallert-Discoverf Summit Arts		400.00			
07/28/13	3350	Rochester Inst. of Tech.-Kiwanis		1,000.00			
07/28/13	3351	Jean Criss Media-Discover Summit Arts		100.00			
07/31/13	3352	Miami Univ. of Ohio-Kiwanis		1,000.00			
08/09/13	3353	College of Southern Md.-Treutlinger		500.00			
08/13/13	3354	Cole Arts-SPA		1,500.00			
08/15/13	3355	Celine Benet-Mazariego		4,423.43			
08/21/13	3356	Penn State U.-Kiwanis		1,000.00			
08/21/13	3357	James Madison U.-Ryan West		2,500.00			
08/21/13	3358	U. of Md.-Ryan West		2,500.00			
08/21/13	3359	Syracuse U.-Ryan West		2,500.00			
08/27/13	3360	Gear For Sports-Scrocca		3,677.50			
09/09/13	3361	Fortnightly Club-SPA		500.00			
09/15/13	3362	5th Printing-SPA		545.00			
09/15/13	3363	Big Brothers, Big Sisters-Scrocca		5,000.00			
09/15/13	3364	Marie Cohen-SPA		253.00			
09/19/13	3366	Trinitas School of Nursing-Cole-Matreyek		4,000.00			
09/23/13	3367	Signature Shoppe-SPA		320.00			
09/23/13	3368	Willie Cole-Artist-SPA		1,500.00			
09/23/13	3369	Charlee lSwanson-SPA		2,000.00			
09/26/13	3370	Klas Electrical-SPA		1,798.56			
09/26/13	3371	Signature Shoppe-SPA		605.00			
09/30/13	3372	What A Dish-SPA		4,256.00			
07/31/13	073113	Void Ck.#3308-St. Teresa BSA-Keller Scouting		(2,460.00)			
08/06/13	080613	Void Ck.#3293-Rutgers Univ.-Treutlinger		(500.00)			
			September	48,325.16	248,564.52		
12/31/13	12.08	Correct Coding on Cks. 3275, 3276,3277,3278,3279,3280,3281		4,300.00			HAWARD-WESSEL 500.
10/02/13	3373	Diane Gallo-Summit Public Art		51.98			AMHERST-WESSEL 1,000.
10/02/13	3374	Pat Kettering-Summit Public Art		269.95			AMHERST-KELLER 500.
10/02/13	3375	Marie Cohen-Summit Public Art		774.47			SOBEL INNERCITY-KELLER 500.
10/02/13	3376	Peter Garard-Artist-Summit Public Art		360.00			SALV. ARMY-KELLER 500.
10/02/13	3377	Tom Holmes-Artist-Summit Public Art		2,905.00			N-YOUTH-KELLER 300.
10/02/13	3378	Victor Prieto-Musician-Summit Public Art		200.00			OVERLOOK HOSP FND: KELLER 1,000
10/02/13	3379	Manuel Jimanez-Musician-Summit Public Art		200.00			4,300
10/04/13	3380	Sum. Electrical Supply Co.-Summit Public Art		2,387.25			
10/04/13	3381	Kristen Mizenswki-Summit Public Art		380.00			
10/09/13	3382	City of Summit-Promenade Park		15,600.00			
10/09/13	3383	Raritan Valley CC-Scrocca Golf		22,483.90			
10/09/13	3384	More Specialized Transport-Summit Public Art		560.00			
10/09/13	3385	John Romanovsky-Summit Public Art		150.62			
10/16/13	3386	V. Fuschetto Landscaping-Public Art-Tree		1,490.50			

SCH I, P(5)

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
20008005 Grants and Allocations (cont.)						
10/15/13	3388	Vivian Furman-Summit Public Art		122.92		
10/15/13	3389	Oak Creek Properties-Mazariego		3,600.00		
10/18/13	3390	Estelle Fournier-Summit Public Art		80.00		
10/18/13	3391	Ian Paytas-Summit Public Art		120.00		
10/29/13	3392	Klas Electrical Contractors-Public Art Tree		181.00		
11/15/13	3393	Summit Boosters-Summit Volleyball		175.00		
11/16/13	3394	No. Fork Breast Health-Bumsted		4,000.00		
11/29/13	3396	Vivian Furman-Summit Public Art		24.50		
11/29/13	3397	Klas Electrical Contractors-Summit Public Art		429.00		
11/29/13	3398	Summit Electrical Supply-Summit Public Art		425.00		
11/29/13	3399	City of Summit-Promenade Park		4,400 00		
12/09/13	3403	Celina Moran-Mazariego		834.60		
12/09/13	3405	Celine Benet-Mazariego		2,917.17		
12/11/13	3406	Trinitas Health Fndn.-Gannor		16,945.00		
12/11/13	3407	Summit Area YMCA-Ganner		25,000.00		
12/11/13	3408	Children's Specialized Hospital-Ganner		20,457.00		
12/11/13	3409	Summit Speech School-Ganner		35,000.00		
12/11/13	3410	Visual Arts Center of NJ-Ganner		16,000.00		
12/11/13	3411	Summit Vol. First Aid-Cole/Matreyek		46,000.00		
12/11/13	3411	Summit Vol. First Aid-Cole/Matreyek		18,000.00		
12/11/13	3420	Celina Moran-Mazariego		454.80		
12/15/13	3421	Celine Benet-Summit Schools		424.70		
12/15/13	3422	Family Connection-Ogden Family		1,000.00		
12/15/13	3423	Kent Place Alumnae-Ogden Family		1,000.00		
12/15/13	3424	Papermill Playhouse-Ogden Family		1,000.00		
12/15/13	3425	Smith College Alumnae-Ogden Family		1,000.00		
12/15/13	3426	Audobon SC-Ogden Family		500.00		
12/15/13	3427	Calvary Church-Ogden Family		1,000.00		
12/15/13	3428	Cora Hartshorn Arboretum-Ogden Family		500.00		
12/15/13	3429	Family Promise-Ogden Family		1,000.00		
12/15/13	3430	Friends of Palissades-Ogden Family		500.00		
12/15/13	3431	Historic Charleston-Ogden Family		500.00		
12/15/13	3432	Trust For Public Land-Ogden Familyh		500.00		
12/15/13	3433	NJ Highlands Coalition-Ogden Family		500.00		
12/15/13	3434	Wildon Research Fund-Ogden Family		500.00		
12/17/13	3437	V. Fischetto Landscaping-Public Art Tree		2,623 00		
12/17/13	3439	Brian McNany-Chellevold		5,000.00		
12/17/13	3440	Pat Huey-Chellevold		5,000.00		
			December	269,827.36	518,391.88	
				518,391.88		518,391.88

Range of Accounts Specified:

YTD Profit/(Loss) (711,626.88) TOTAL GRANTS PAID

Number of Transactions 188

The General Ledger is in balance 0.00

SCH I, P(6)

SCHEDULE L (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Transactions With Interested Persons

► Complete if the organization answered 'Yes' on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, 28c, or Form 990-EZ, Part V, line 38a or 40b.
► Attach to Form 990 or Form 990-EZ. ► See separate instructions.
► Information about Schedule L (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990.*

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization: SUMMIT AREA PUBLIC FOUNDATION

Employer Identification number: 22-1948007

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).

Complete if the organization answered 'Yes' on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1 (a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected? Yes	No
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 . . . ►$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . ►$

Part II Loans to and/or From Interested Persons.

Complete if the organization answered 'Yes' on Form 990-EZ, Page V, line 38a or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization? To	From	(e) Original principal amount	(f) Balance due	(g) In default? Yes	No	(h) Approved by board or committee? Yes	No	(i) Written agreement? Yes	No
(1)												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												
(8)												
(9)												
(10)												
Total . . . ►$												

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of Assistance	(e) Purpose of assistance
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues? Yes	No
(1) BRAVE ASSET MANAGEMENT	FAMILY	34,549.	INVESTMENT ADVISOR		X
(2) ALEXANDER F. WILHELM, CPA	FORMER TTEE	13,000.	TAX AND ACCOUNTING		X
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions).

Supplemental Information

SEE SCHEDULE O.

SCHEDULE O (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
► Attach to Form 990 or 990-EZ.
► Information about Schedule O (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization	Employer identification number
SUMMIT AREA PUBLIC FOUNDATION	22-1948007

Form 990, Part III, Line 4a - Program Service Accomplishments

VISION:

THE SUMMIT AREA PUBLIC FOUNDATION FOSTERS AREA-WIDE PHILANTHROPY BY IDENTIFYING LOCAL NEEDS AND OFFERING DONORS FLEXIBLE WAYS TO MAKE A DIFFERENCE IN THE LIVES OF THEIR NEIGHBORS.

MISSION:

WE SEEK AND INVEST FUNDS PRUDENTLY TO ENSURE LONG-TERM GROWTH, WHICH SUPPORTS THE PHILANTHROPIC ACTIVITIES.

WE USE COMPETITIVE GRANTS AND THE WISHES OF OUR DONORS TO MEET THE NEEDS OF OUR COMMUNITY.

WE FACILITATE COLLABORATION, INFORMATION, AND SOLUTIONS FOR BOTH DONORS AND SERVICE PROVIDERS.

WE STRIVE TO ENHANCE OUR IMPACT ON THE LOCAL COMMUNITY THROUGH EDUCATION, PARTNERSHIPS, AND AWARENESS ACTIVITIES.

Form 990, Part VI, Line 2 - Business or Family Relationship of Officers, Directors, Etc.

John Cooper, President of Summit Area Public Foundation is an attorney at the law firm of Lindabury, McCormick, Estabrook & Cooper, P.C. Linda Hander, Ass't. Treasurer of Summit Area Public Foundation is a legal assistant at the same law firm. This relationship does not affect the ability of John Cooper and Linda Hander to serve on the Board of Trustees of Summit Area Public Foundation.

Name of the organization	Employer identification number
SUMMIT AREA PUBLIC FOUNDATION	22-1948007

Form 990, Part VI, Line 2 - Business or Family Relationship of Officers, Directors, Etc.

Barbara Bunting serves as Treasurer of Summit Area Public Foundation. David Bunting, husband of Barbara Bunting is co-owner of Brave Asset Management, Inc., one of two of the investment managers of Summit Area Public Foundation. However, Barbara Bunting does not participate in any investment management decisions. The fees charged by Brave Asset Management, Inc. to Summit Area Public Foundation follow industry standard. In addition, both investment managers are overseen by a finance committee of which Barbara Bunting is not a member. This relationship does not affect the ability of Barbara Bunting to serve on the Board of Trustees of Summit Area Public Foundation. Alexander F. Wilhelm, CPA, a former Trustee and current Trustee Emeritus of the Summit Area Public Foundation provides accounting and tax services to the Foundation. He is engaged annually by the Foundation and does not make any management or financial decisons regarding the Foundation. This relationship does not affect the ability of Alexander F. Wilhelm to provide accounting and tax services to the Foundation.

Form 990, Part VI, Line 11b - Form 990 Review Process

THE SUMMIT AREA PUBLIC FOUNDATION'S PRESIDENT AND TREASURER THOROUGHLY REVIEW THE FORM 990 PRIOR TO ITS FILING. COPIES OF THE FORM 990 ARE AVAILABLE TO ALL BOARD MEMBERS AND ARE POSTED ON THE FOUNDATION'S WEBSITE.

Form 990, Part VI, Line 12c - Explanation of Monitoring and Enforcement of Conflicts

BOARD OF TRUSTEES NOTIFIED OF ANY POTENTIAL CONFLICTS FOR APPROPRIATE RESOLUTION.

Form 990, Part VI, Line 19 - Other Organization Documents Publicly Available

FORM 990 IS AVAILABLE TO THE PUBLIC AT WWW.GUIDESTAR.ORG. GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS ARE AVAILABLE FROM THE SUMMIT AREA PUBLIC FOUNDATION UPON WRITTEN REQUEST.

Name of the organization	Employer identification number
SUMMIT AREA PUBLIC FOUNDATION	22-1948007

Form 990, Part XII, Line 1 - Other Accounting Method

MODIFIED CASH

SUMMIT AREA PUBLIC FOUNDATION 22-1948007

Form 990, Part III, Line 4e
Program Services Totals

	Program Services Total	Form 990	Source
Total Expenses	711,627.	711,627.	Part IX, Line 25, Col. B
Grants	0.	711,627.	Part IX, Lines 1-3, Col. B
Revenue	217,443.	0.	Part VIII, Line 2, Col. A

Form 990, Part IX, Line 24e
Other Expenses

	(A) Total	(B) Program Services	(C) Management & General	(D) Fundraising
BOARD MEETINGS	30.		30.	
POST OFFICE BOX	124.		124.	
POSTAGE AND SHIPPING	169.		169.	
Total	$ 323.	$ 0.	$ 323.	$ 0.

SUMMIT AREA PUBLIC FOUNDATION
12/31/2013
FORM 990, PART X, INVESTMENTS
PUBLICLY TRADED SECURITIES

PERSHING SECURITIES	
A/C # HRB-001074 - STATEMENT 1, PAGE 17	7,770,638
GLENMEDE TRUST	
A/C # 5450-00-4/8 - STATEMENT 1, PAGE	7,550,645
TOTAL TO FORM 990, PART X, PAGE 11, LINE 11	15,321,283

STATEMENT 1

PERSHING #1 -
DEC. 2013

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA SIPC

Investment Account Statement

SUMMIT AREA PUBLIC FOUNDATION
P O BOX 867
SUMMIT NJ 07902-0867

Your Investment Advisor:
BRAVE ASSET MANAGEMENT
(908) 522-8822

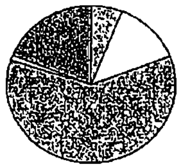
Account Number: HRB-001074
Statement Period: 12/01/2013 - 12/31/2013

Valuation at a Glance

	This Period	Year-to-Date
Beginning Account Value	$7,767,238.65	$6,349,493.77
Net Cash Deposits and Withdrawals	-134,400 00	-16,158 94
Net Securities In/Out of Account	10,339 15	115,651 65
Adjusted Previous Account Value	7,643,177 80	6,448,986.48
Dividends, Interest and Other Income	22,712 41	181,731.28
Total Taxes Withheld	-297 78	-1,559 86
Net Other Activity	0 00	-34,579.00
Net Change in Portfolio	105,045 83	1,176,059 36
Ending Account Value	**$7,770,638.26**	**$7,770,638.26**
Estimated Annual Income	$215,759 34	

Asset Allocation

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits	353,746.84	485,087 71	6%
Fixed Income	1,231,314 85	1,018,813 86	13%
Equities	4,638,448 96	4,742,936 69	61%
Mutual Funds	42,110 00	41,204 00	1%
Exchange Traded Products	1,501,618 00	1,482,596.00	19%
Account Total (Pie Chart)	**$7,767,238 65**	**$7,770,638.26**	**100%**



Pie Chart allocation only includes products that are of positive value

Go paperless

STATEMENT 1, PAGE 1

[redacted]

Additional Information

	This Period	Year-to-Date
Securities Bought and Sold	$243,326 24	-$1,564,433 00
Principal Payments	$0 00	$250,000 00

For Your Information

Reminder Please make all checks for deposit into your investment account payable to either "Pershing LLC" or "Pershing LLC fbo (Account Registration)" Be sure to also print your investment account number on the check Including this information will allow for the timely and accurate deposit of funds to your account Thank You

When accessing NetXInvestor™, remember to save the new address: advisor netxinvestor.com to your favorites for future visits to the website You will no longer be redirected automatically to the new address For more information, please contact your advisor

Client Service Information

Your Investment Advisor: BRV	Contact Information
BRAVE ASSET MANAGEMENT 47 SUMMIT AVE SUMMIT NJ 07901 1449	Telephone Number: (908) 522-8822

Your Account Information

ax Lot Default Disposition Method

Default Method for Mutual Funds: FIRST IN FIRST OUT
Default Method for Stocks in a Dividend Reinvestment Plan FIRST IN FIRST OUT
Default Method for all Other Securities FIRST IN FIRST OUT

Electronic Delivery

You are currently enrolled to receive the following account communications via electronic delivery
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences

E-mail notifications are delivered to the following e-mail address(es).
b######@aol com
The above e-mail address is partially masked for your security Please log into your account to review the full e-mail address.

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 6 00% of Portfolio									
Cash Balance				114 04	1,967 54				

STATEMENT 1, PAGE 2

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

[redacted]

Investment Account Statement

Statement Period. 12/01/2013 - 12/31/2013

Portfolio Holdings *(continued)*

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits *(continued)*									
Money Market									
FEDERATED GOVERNMENT RESERVES									
11/30/13	483,120.170	0000064430	12/31/13	353,632.80	483,120.17	0 00	0 18	0.00%	0 00%
Total Money Market				$353,632.80	$483,120.17	$0 00	$0 18		
Total Cash, Money Funds, and Bank Deposits				$353,746 84	$485,087.71	$0 00	$0 18		

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 13.00% of Portfolio *(In Maturity Date Sequence)*									
Corporate Bonds									
ORGAN STANLEY GLOBAL SUB NT 4.750% 04/01/14 B/E DTD 03/30/04 1ST CPN DTE 10/01/04 CPN PMT SEMI ANNUAL ON APR 01 AND OCT 01 Moody Rating BAA3 S & P Rating BBB+			Security Identifier: 61748AAE6						
06/07/13 *	100,000 000	100 8580	100,858 06 Original Cost Basis $102,715 00	100 7950	100,795 00	-63 06	1,187 50	4,750 00	4 71%
UNITED STS STL CORP NEW SR NT CONV 4 000% 05/15/14 B/E DTD 05/04/09 1ST CPN DTE 11/15/09 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating B1 S & P Rating BB			Security Identifier: 912909AE8						
05/21/12 *	25,000.000	99 0600	24,765 00 Original Cost Basis. $24,765 00	106 7500	26,687 50	1 922 50	127 78	1,000 00	3 74%
AMERICAN INTL GROUP INC SUB NT 2 375% 08/24/15 B/E DTD 08/23/12 CALLABLE 1ST CPN DTE 02/24/13 CPN PMT SEMI ANNUAL ON FEB 24 AND AUG 24 Moody Rating BAA2 S & P Rating BBB+			Security Identifier. 026874CV7						
08/12/13 *	64,000 000	101 6530	65,057.86 Original Cost Basis $65,295 00	102 1440	65,372 16	314.30	536.22	1,520.00	2 32%

STATEMENT 1, PAGE 3

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
FREEPORT-MCMORAN COPPER & GOLD INC FIXED RATE SR NT 2 150% 03/01/17 B/E DTD 02/13/12 1ST CPN DTE 09/01/12 CPN PMT SEMI ANNUAL ON MAR 01 AND SEP 01 Moody Rating BAA3 S & P Rating BBB			Security Identifier. 35671DAW5						
08/14/13 *	100,000 000	99 0680	99,067 50 Original Cost Basis $98,965.00	100 6520	100,652 00	1,584 50	716 67	2,150 00	2 13%
DEVON ENERGY CORP NEW SR NT 1.875% 05/15/17 B/E DTD 05/14/12 CALLABLE 04/15/17 @ 100 000 1ST CPN DTE 11/15/12 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating BAA1 S & P Rating BBB+			Security Identifier: 25179MAM5						
08/15/13 *	100,000 000	99.4440	99,444 23 Original Cost Basis $99,387 00	100 7280	100,728 00	1,283 77	239 58	1 875.00	1 86%
MOLYCORP INC DEL SR NT CONV 6.000% 09/01/17 B/E DTD 08/22/12 ST CPN DTE 03/01/13 CPN PMT SEMI ANNUAL ON MAR 01 AND SEP 01 & P Rating CCC			Security Identifier: 608753AF6						
02/12/13 *	25,000 000	89 0600	22,265 00 Original Cost Basis $22,265 00	80 3750	20,093 75	-2,171 25	500 00	1,500 00	7 46%
CLIFFS NAT RES INC SR 3 950% 01/15/18 B/E DTD 12/13/12 1ST CPN DTE 07/15/13 CPN PMT SEMI ANNUAL ON JAN 15 AND JUL 15 Moody Rating BAA3 S & P Rating BBB			Security Identifier: 18683KAF8						
08/01/13 *	75,000 000	96 9650	72,723.75 Original Cost Basis $72,723 75	100 9800	75,735.00	3,011 25	1,366 04	2,962.50	3 91%
CA INC FXD RT SR 2.875% 08/15/18 B/E DTD 08/16/13 1ST CPN DTE 02/15/14 CPN PMT SEMI ANNUAL ON FEB 15 AND AUG 15 Moody Rating BAA2 S & P Rating BBB+			Security Identifier. 12673PAD7						
08/14/13 *	120,000 000	99 9040	119,885 38 Original Cost Basis. $119,877 00	99 7360	119,683 20	202 18	1,293 75	3,450 00	2 88%
THERMO FISHER SCIENTIFIC INC SR NT 3 600% 08/15/21 B/E DTD 08/16/11 CALLABLE 05/15/21 @ 100 000 1ST CPN DTE 02/15/12 CPN PMT SEMI ANNUAL ON FEB 15 AND AUG 15 Moody Rating BAA1 S & P Rating BBB			Security Identifier 883556AZ5						
07/24/13 *	26,000 000	98 6230	25,641 85	99 1040	25,767 04	125 19	353 60	936 00	3 63%

STATEMENT 1, PAGE 4

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

[redacted]

Investment
Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
THERMO FISHER SCIENTIFIC INC SR NT *(continued)*									
			Original Cost Basis. $25,625 00						
07/25/13 *	84,000 000	98.5200	82,756 38	99 1040	83,247 36	490 98	1,142.40	3,024 00	3.63%
			Original Cost Basis $82,698 30						
10/07/13 *	30,000 000	98 7810	29,634 16	99 1040	29,731 20	97 04	408 00	1,080.00	3.63%
			Original Cost Basis $29,625 00						
Total Noncovered	140,000 000		138,032 39		138,745 60	713.21	1,904.00	5,040.00	
Total	140,000 000		$138,032.39		$138,745.60	$713.21	$1,904.00	$5,040.00	
DIGITAL EQUIP CORP DEB			Security Identifier: 253849AK9						
7 750% 04/01/23 B/E DTD 04/01/93									
ST CPN DTE 10/01/93 CPN PMT SEMI ANNUAL ON APR 01 AND OCT 01									
.0/20/11 *	25,000 000	109 9470	27,486 85	107 8070	26,951 75	-535 10	484 38	1,937 50	7 18%
			Original Cost Basis: $27,890.00						
JEFFERIES GROUP INC NEW SR DEB CONV			Security Identifier: 472319AG7						
3 875% 11/01/29 B/E DTD 10/26/09									
CALLABLE 11/01/17 @ 100 000 PUTTABLE 11/01/17 @ 100 000									
1ST CPN DTE 05/01/10 CPN PMT SEMI ANNUAL									
ON MAY 01 AND NOV 01									
Moody Rating BAA3 S & P Rating BBB									
01/24/13 *	155,000 000	100 5100	155,790 00	105 8130	164,010 15	8,220 15	1,001 04	6,006 25	3 66%
			Original Cost Basis. $155,790 00						
01/24/13 *,3,12	75,000 000	100 5200	75,390 00	105 8130	79,359 75	3,969.75	484 38	2,906 25	3 66%
			Original Cost Basis $75,390 00						
Total Noncovered	230,000.000		231,180.00		243,369 90	12,189.90	1,485.42	8,912.50	
Total	230,000 000		$231,180 00		$243,369 90	$12,189 90	$1,485.42	$8,912.50	
Total Corporate Bonds	1,004,000 000		$1,000,766 02		$1,018,813 86	$18,047 84	$9,841 34	$35,097.50	
Total Fixed Income	1,004,000 000		$1,000,766 02		$1,018,813 86	$18,047 84	$9,841.34	$35,097.50	

STATEMENT 1, PAGE 5

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 61.00% of Portfolio								
Common Stocks								
NABORS INDS LTD SHS			Security Identifier: NBR					
ISIN#BMG6359F1032			CUSIP: G6359F103					
Dividend Option Cash								
08/20/07 *,3	1,500 000	28 9620	43,442.50	16.9900	25,485 00	-17,957.50	240 00	0 94%
SEAGATE TECHNOLOGY PLC SHS			Security Identifier: STX					
ISIN#IE00B58JVZ52			CUSIP G7945M107					
Dividend Option Cash								
12/08/10 *	500 000	14 9160	7,458 00	56 1600	28,080.00	20,622 00	860 00	3 06%
12/15/10 *	1,000 000	14 4510	14,450 90	56.1600	56,160 00	41,709 10	1,720 00	3 06%
Total Noncovered	1,500 000		21,908 90		84,240 00	62,331.10	2,580.00	
Total	1,500.000		$21,908 90		$84,240 00	$62,331.10	$2,580.00	
FLEXTRONICS INTL LTD ORD SHS			Security Identifier FLEX					
ISIN#SG9999000020			CUSIP: Y2573F102					
Dividend Option: Cash								
07/26/07 *,3	2,000 000	11 0850	22,170.40	7 7700	15,540 00	-6,630 40		
10/12/07 *,3	3,000 000	11.3880	34,165 00	7 7700	23,310.00	10,855 00		
Total Noncovered	5,000 000		56,335 40		38,850.00	-17,485.40		
Total	5,000 000		$56,335.40		$38,850.00	-$17,485 40	$0.00	
ABB LTD SPONSORED ADR			Security Identifier: ABB					
Dividend Option Cash			CUSIP: 000375204					
08/18/08 *	1,500 000	24 0610	36,092 05	26 5600	39,840 00	3,747 95	1,056 14	2 65%
AT&T INC COM			Security Identifier: T					
Dividend Option Cash			CUSIP 00206R102					
05/29/09 *	2,000 000	25 0860	50,171 40	35 1600	70,320 00	20,148 60	3,680.00	5 23%
AETNA INC NEW COM			Security Identifier: AET					
Dividend Option Cash			CUSIP 00817Y108					
10/14/09 *	1,500 000	26 0270	39,040 00	68 5900	102,885 00	63,845 00	1,200 00	1 16%
ALCOA INC COM			Security Identifier: AA					
Dividend Option Cash			CUSIP 013817101					
04/08/09 *	2,000 000	7 8140	15,627 60	10 6300	21 260 00	5,632 40	240 00	1 12%
Total Noncovered	2,000 000		15,627 60		21,260 00	5,632.40	240 00	
01/10/12	3,000.000	9 5160	28,548 82	10 6300	31,890 00	3,341 18	360 00	1 12%
Total Covered	3,000 000		28,548.82		31,890.00	3,341.18	360.00	
Total	5,000.000		$44,176.42		$53,150 00	$8,973 58	$600 00	
ALLSTATE CORP COM			Security Identifier. ALL					
Dividend Option. Cash			CUSIP 020002101					
12/17/07 *,3	3,086 000	51 7800	159,793 08	54.5400	168,310.44	8,517.36	3,086 00	1 83%

STATEMENT 1, PAGE 6

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

Investment
Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
AMGEN INC COM			Security Identifier: AMGN					
Dividend Option: Cash			CUSIP 031162100					
03/30/92 *, 12, 13	30 000	7 8200	234 61	114.0800	3,422 40	3,187 79	73.20	2.13%
APPLE INC COM			Security Identifier AAPL					
Dividend Option: Cash			CUSIP 037833100					
11/21/13	150 000	516 4340	77,465 05	561.0200	84,153 00	6,687 95	1,830 00	2 17%
BCE INC COM NEW			Security Identifier: BCE					
ISIN#CA05534B7604 SHS			CUSIP 05534B760					
Dividend Option Cash								
1/26/08 *, 12, 13	20.000	19.6020	392 04	43 2900	865 80	473 76	44 74	5.16%
2/05/08 *, 12, 13	55.000	17 4900	961.94	43 2900	2,380 95	1,419 01	123.02	5 16%
Total Noncovered	75 000		1,353 98		3,246.75	1,892 77	167 76	
Total	75 000		$1,353.98		$3,246 75	$1,892 77	$167.76	
BP PLC SPONS ADR			Security Identifier: BP					
Dividend Option Cash			CUSIP 055622104					
08/01/12	1,000.000	39.5600	39,560 00	48.6100	48,610 00	9,050 00	2,280 00	4 69%
BOARDWALK PIPELINE PARTNERS LP COM UNIT			Security Identifier BWP					
LTD PARTNERSHIP INTS			CUSIP. 096627104					
Dividend Option Cash								
06/12/12 *	1,000 000	26.1700	26,170 00	25 5200	25,520 00	-650 00	2,130 00	8 34%
08/08/12 *	200 000	26 6000	5,320 00	25 5200	5,104 00	-216.00	426 00	8.34%
Total Noncovered	1,200.000		31,490.00		30,624 00	-866.00	2,556.00	
Total	1,200 000		$31,490.00		$30,624.00	-$866.00	$2,556.00	
CANADIAN OIL SANDS LTD COM			Security Identifier COSWF					
ISIN#CA13643E1051			CUSIP 13643E105					
Dividend Option. Cash								
07/17/13	1,000 000	19 4040	19,404 10	18 8082	18,808 23	-595 87	1,320.04	7 01%
07/31/13	2,000 000	19 5740	39,147.93	18 8082	37,616 47	1,531 46	2,640 09	7 01%
Total Covered	3,000.000		58,552.03		56,424 70	-2,127 33	3,960 13	
Total	3,000.000		$58,552.03		$56,424.70	-$2,127.33	$3,960.13	

STATEMENT 1, PAGE 7

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CATERPILLAR INC COM			Security Identifier. CAT					
Dividend Option: Cash			CUSIP. 149123101					
09/04/12	600 000	82 3650	49,419 14	90 8100	54,486 00	5,066 86	1,440.00	2.64%
CISCO SYSTEMS INC			Security Identifier: CSCO					
Dividend Option Cash			CUSIP 17275R102					
07/31/07 *,3	250 000	29 3900	7,347 50	22 4300	5,607 50	-1,740 00	170 00	3 03%
01/22/08 *,3	1,150 000	23 3120	26,808.62	22.4300	25,794 50	-1,014 12	782 00	3.03%
02/20/08 *,3	800 000	23 1700	18,536 28	22 4300	17,944 00	-592 28	544 00	3 03%
06/15/09 *,3	250.000	19 4000	4,850.00	22 4300	5,607.50	757.50	170 00	3.03%
Total Noncovered	2,450 000		57,542.40		54,953 50	-2,588.90	1,666 00	
Total	2,450 000		$57,542.40		$54,953.50	-$2,588.90	$1,666.00	
COMCAST CORP CL A			Security Identifier CMCSA					
Dividend Option: Cash			CUSIP 20030N101					
01/10/05 *,3	1,350 000	22 0910	29,822 20	51 9650	70,152 75	40,330.55	1,053 00	1 50%
05/20/05 *,3	1,650 000	21 3150	35,170 00	51 9650	85,742 25	50,572 25	1,287.00	1.50%
09/19/07 *,3	2,000 000	24 4280	48,856 80	51 9650	103,930 00	55,073.20	1,560.00	1 50%
Total Noncovered	5,000 000		113,849 00		259,825 00	145,976.00	3,900.00	
Total	5,000 000		$113,849 00		$259,825 00	$145,976 00	$3,900 00	
CONSOLIDATED EDISON INC COM			Security Identifier. ED					
Dividend Option: Cash			CUSIP 209115104					
07/10/09 *	1,500 000	36 5940	54,890 95	55 2800	82,920 00	28,029 05	3,690 00	4.45%
CORNING INC COM			Security Identifier: GLW					
Dividend Option Cash			CUSIP: 219350105					
08/17/10 *	1,000 000	16.5940	16,594 30	17 8200	17,820 00	1,225 70	400.00	2.24%
08/27/10 *	1,000 000	15 4990	15,498 60	17 8200	17,820 00	2,321.40	400 00	2.24%
08/22/11 *	2,500 000	14 4020	36,005 59	17 8200	44,550.00	8,544 41	1,000 00	2.24%
Total Noncovered	4,500 000		68,098 49		80,190.00	12,091.51	1,800.00	
09/21/12	1,500 000	13 2670	19,899 80	17 8200	26,730.00	6,830.20	600 00	2 24%
Total Covered	1,500 000		19,899 80		26,730 00	6,830 20	600 00	
Total	6,000 000		$87,998.29		$106,920 00	$18,921.71	$2,400 00	
DEVON ENERGY CORP NEW COM			Security Identifier: DVN					
Dividend Option Cash			CUSIP 25179M103					
07/10/09 *	800 000	49 6030	39,682.00	61 8700	49,496.00	9,814 00	704 00	1 42%
08/25/10 *	500 000	59 6650	29,832 40	61 8700	30,935 00	1,102 60	440 00	1 42%
Total Noncovered	1,300 000		69,514 40		80,431.00	10,916.60	1,144.00	
11/07/12	700 000	56 1040	39,273.00	61 8700	43,309 00	4,036 00	616.00	1 42%
11/07/12	200 000	56 1400	11,228.00	61 8700	12,374 00	1,146 00	176 00	1 42%
Total Covered	900.000		50,501 00		55,683 00	5,182.00	792.00	
Total	2,200.000		$120,015 40		$136,114.00	$16,098.60	$1,936.00	

STATEMENT 1, PAGE 8

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

[redacted]

Investment
Account Statement

Statement Period 12/01/2013 - 12/31/2013

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
DOW CHEM CO			Security Identifier: DOW					
Dividend Option: Cash			CUSIP: 260543103					
01/17/08 *,3	1,000.000	35 5090	35,509.40	44 4000	44,400.00	8,890 60	1,280 00	2 88%
DUKE ENERGY CORP NEW COM NEW			Security Identifier DUK					
Dividend Option Cash			CUSIP 26441C204					
433.00 of these shares are in your margin account								
05/23/03 *	665.668	32 1680	21,413 38	69.0100	45,937 72	24,524 34	2,076 88	4 52%
09/15/09 *	500.000	46 7600	23,380 00	69 0100	34,504 97	11,124 97	1,560.00	4 52%
10/05/09 *	433.333	46 2750	20,052 50	69.0100	29,904 30	9,851 80	1,352.00	4 52%
Total Noncovered	1,599.000		64,845.88		110,346 99	45,501.11	4,988.88	
Total	1,599.000		$64,845 88		$110,346 99	$45,501.11	$4,988 88	
EMERSON ELEC CO COM			Security Identifier: EMR					
Dividend Option. Cash			CUSIP: 291011104					
09/21/01 *,3	500.000	24 2310	12,115.31	70 1800	35,090 00	22,974 69	860 00	2 45%
EXELON CORP COM			Security Identifier: EXC					
Dividend Option Cash			CUSIP 30161N101					
04/27/10 *	1,000.000	43 0790	43,079 10	27 3900	27,390 00	-15,689 10	1,240 00	4 52%
EXXON MOBIL CORP COM			Security Identifier XOM					
Dividend Option. Cash			CUSIP: 30231G102					
06/08/05 *,3	140 000	57.3450	8,028.30	101.2000	14,168.00	6,139 70	352 80	2 49%
11/12/08 *,3	80 000	70 4500	5,636 00	101 2000	8 096 00	2,460 00	201 60	2 49%
05/25/10 *	780 000	58 6730	45,764 80	101 2000	78,936 00	33,171.20	1,965.60	2 49%
Total Noncovered	1,000.000		59,429.10		101,200 00	41,770 90	2,520.00	
Total	1,000 000		$59,429 10		$101,200 00	$41,770 90	$2,520.00	
FIRSTENERGY CORP COM			Security Identifier FE					
Dividend Option Cash			CUSIP 337932107					
04/23/10 *	1,000 000	37 2930	37,292 90	32 9800	32,980 00	-4,312 90	2,200 00	6 67%
04/27/10 *	300.000	37 0340	11,110.27	32 9800	9,894 00	-1,216 27	660 00	6 67%
10/28/10 *	700 000	35 9680	25,177 73	32 9800	23,086.00	-2,091 73	1,540 00	6 67%
Total Noncovered	2,000 000		73,580.90		65,960 00	-7,620 90	4,400 00	
Total	2,000.000		$73,580 90		$65,960.00	-$7,620.90	$4,400 00	

STATEMENT 1, PAGE 9

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
FORD MOTOR CO DEL COM PAR			Security Identifier: F					
Dividend Option: Cash			CUSIP 345370860					
10/31/12	400 000	11 1820	4,472 60	15.4300	6,172 00	1,699 40	160 00	2 59%
11/01/12	400 000	11 2120	4,484 60	15.4300	6,172 00	1,687 40	160 00	2 59%
11/02/12	200 000	11 3270	2,265 30	15.4300	3,086 00	820.70	80 00	2 59%
11/05/12	100 000	11 4270	1,142 65	15 4300	1,543 00	400 35	40 00	2.59%
11/27/12	500 000	11.2370	5,618 40	15 4300	7,715.00	2,096 60	200 00	2 59%
Total Covered	1,600 000		17,983 55		24,688 00	6,704.45	640 00	
Total	1,600.000		$17,983.55		$24,688.00	$6,704.45	$640.00	
FREEPORT-MCMORAN COPPER & GOLD INC CL B			Security Identifier FCX					
Dividend Option Cash			CUSIP 35671D857					
07/24/13	1,300.000	29 1330	37,872 50	37 7400	49,062 00	11,189 50	1,625 00	3 31%
GENERAL ELECTRIC CO COM			Security Identifier: GE					
Dividend Option Cash			CUSIP. 369604103					
09/21/01 ',3	865 000	31 7920	27,500.51	28 0300	24,245 95	-3,254 56	761 20	3.13%
10/11/06 ',3	1,135 000	36 2150	41,104.03	28 0300	31,814.05	-9,289.98	998 80	3 13%
1/12/08 ',3	167 000	16 7900	2,803 93	28 0300	4,681 01	1,877 08	146 96	3 13%
2/23/08 ',3	4 660 000	16 3000	75,958 00	28 0300	130,619 80	54,661 80	4,100 80	3 13%
01/08/09 '	3,173.000	15 9590	50,638 71	28 0300	88,939 19	38,300 48	2,792 24	3 13%
Total Noncovered	10,000 000		198,005.18		280,300.00	82,294 82	8,800 00	
Total	10,000.000		$198,005 18		$280,300 00	$82,294.82	$8,800 00	
GOLDCORP INC NEW COM ISIN#CA3809564097			Security Identifier. GG					
Dividend Option. Cash			CUSIP 380956409					
11/03/06 ',3	50 000	26.5170	1,325 84	21.6700	1,083 50	-242 34	30 00	2.76%
11/03/06 ',13	60 000	26.5170	1,591 01	21.6700	1,300 20	-290 81	36 00	2.76%
12/11/09 ',3	50 000	40 3400	2,017.00	21 6700	1,083 50	-933.50	30 00	2.76%
01/27/10 '	300.000	36 0710	10,821 43	21 6700	6,501 00	-4,320 43	180 00	2 76%
Total Noncovered	460.000		15,755.28		9,968 20	-5,787.08	276.00	
04/26/12	540 000	38 8190	20,962 00	21.6700	11,701 80	9,260 20	324.00	2 76%
Total Covered	540 000		20,962.00		11,701 80	-9,260 20	324.00	
Total	1,000.000		$36,717.28		$21,670 00	-$15,047.28	$600.00	
HARTFORD FINL SVCS GROUP INC COM			Security Identifier: HIG					
Dividend Option Cash			CUSIP 416515104					
06/13/11 '	1,000 000	24 3230	24,322.50	36 2300	36,230 00	11,907 50	600 00	1 65%
HERTZ GLOBAL HLDGS INC COM			Security Identifier HTZ					
Dividend Option Cash			CUSIP 42805T105					
10/15/13	1,000 000	23 2100	23,210 00	28 6200	28,620 00	5,410.00		
10/30/13	1 500 000	22 1360	33,204 00	28 6200	42,930 00	9,726 00		

STATEMENT 1, PAGE 10

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

Investment
Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
HERTZ GLOBAL HLDGS INC COM *(continued)*								
Total Covered	2,500.000		56,414 00		71,550 00	15,136 00		
Total	2,500.000		$56,414 00		$71,550 00	$15,136 00	$0.00	
HONEYWELL INTL INC COM			Security Identifier: HON					
Dividend Option Cash				CUSIP. 438516106				
11/25/02 *,3	1,500.000	24 0900	36,135 00	91 3700	137,055 00	100,920 00	2,700 00	1.97%
INTEL CORP COM			Security Identifier. INTC					
Dividend Option Cash				CUSIP 458140100				
10/11/06 *,3	43.000	20 9900	902 57	25 9550	1,116.07	213.50	38 70	3 46%
3/22/07 *,3	1,957 000	19 1850	37,544 80	25 9550	50,793 94	13,249 14	1,761 30	3 46%
7/02/10 *	2,000 000	19 1550	38,310 00	25.9550	51,910.00	13,600 00	1,800 00	3 46%
Total Noncovered	4,000.000		76,757.37		103,820.01	27,062 64	3,600 00	
09/04/12	1,000 000	24 3600	24,359 60	25 9550	25,954 99	1,595.39	900 00	3 46%
Total Covered	1,000.000		24,359.60		25,954.99	1,595 39	900 00	
Total	5,000.000		$101,116 97		$129,775 00	$28,658.03	$4,500 00	
IRIDIUM COMMUNICATIONS INC COM			Security Identifier. IRDM					
Dividend Option Cash				CUSIP 46269C102				
03/31/11 *	3,000 000	8 0230	24,070 00	6.2510	18,753 00	-5,317.00		
JOHNSON & JOHNSON COM			Security Identifier: JNJ					
Dividend Option Cash				CUSIP 478160104				
12/08/05 *,3	439 000	60 3100	26,476 09	91.5900	40,208.01	13,731 92	1,158 96	2.88%
10/11/06 *,3	546 000	65 0000	35,490 00	91.5900	50,008.14	14,518.14	1,441 44	2 88%
12/08/06 *,3	1,515 000	65 9650	99,936 97	91 5900	138,758 85	38,821 88	3,999 60	2 88%
Total Noncovered	2,500 000		161,903.06		228,975 00	67,071.94	6,600.00	
Total	2,500.000		$161,903 06		$228,975 00	$67,071.94	$6,600.00	
KKR & CO L P DEL COM UNITS			Security Identifier: KKR					
Dividend Option: Cash				CUSIP. 48248M102				
07/26/10 *	1,500 000	9 6540	14,481 00	24 3400	36,510 00	22,029 00	2,430.00	6 65%
07/30/10 *	1,500 000	9 1980	13,797 55	24.3400	36,510 00	22,712 45	2,430.00	6 65%

STATEMENT 1, PAGE 11

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
KKR & CO L P DEL COM UNITS *(continued)*								
Total Noncovered	3,000 000		28,278 55		73,020.00	44,741.45	4,860 00	
Total	3,000.000		$28,278.55		$73,020.00	$44,741 45	$4,860.00	
LILLY ELI & CO COM			Security Identifier. LLY					
Dividend Option: Cash			CUSIP 532457108					
04/27/10 *	1,000 000	35 0100	35,010 00	51 0000	51,000 00	15,990.00	1,960.00	3.84%
05/05/10 *	1,000 000	35 0290	35,028 80	51.0000	51,000 00	15,971 20	1,960 00	3.84%
Total Noncovered	2,000.000		70,038.80		102,000.00	31,961 20	3,920.00	
Total	2,000.000		$70,038 80		$102,000 00	$31,961.20	$3,920 00	
MERCK & CO INC NEW COM			Security Identifier. MRK					
Dividend Option Cash			CUSIP 58933Y105					
02/12/08 *	1,153 000	21 8280	25,167.57	50 0500	57,707 65	32,540 08	2,029 28	3 51%
METLIFE INC COM			Security Identifier: MET					
Dividend Option: Cash			CUSIP 59156R108					
04/07/00 *,3	3,000 000	15 5280	46,585 00	53 9200	161,760 00	115,175 00	3,300.00	2.04%
MICROSOFT CORP COM			Security Identifier: MSFT					
ividend Option: Cash			CUSIP 594918104					
6/14/06 *,3,12	100 000	21 6480	2,164 76	37 4100	3,741 00	1,576 24	112 00	2 99%
Total Noncovered	100 000		2,164.76		3,741 00	1,576 24	112 00	
09/10/13	2,100.000	32 3350	67,903.00	37 4100	78,561 00	10,658 00	2,352 00	2 99%
11/21/13	1,900 000	37 4100	71,079.50	37 4100	71,079 00	-0 50	2,128 00	2 99%
Total Covered	4,000 000		138,982 50		149,640.00	10,657.50	4,480 00	
Total	4,100 000		$141,147.26		$153,381 00	$12,233 74	$4,592.00	
NEW YORK CMNTY BANCORP INC COM			Security Identifier· NYCB					
Dividend Option. Cash			CUSIP 649445103					
05/25/11 *	2,000 000	16 0780	32,156 00	16 8500	33,700.00	1,544.00	2,000 00	5 93%
PBF ENERGY INC CL A			Security Identifier: PBF					
Dividend Option Cash			CUSIP 69318G106					
05/24/13	1,000 000	29 9350	29,935 00	31 4600	31,460.00	1,525 00	1,200 00	3 81%
PPL CORP COM			Security Identifier: PPL					
Dividend Option: Cash			CUSIP 69351T106					
04/16/10 *	2,000 000	27 7050	55,410 60	30.0900	60,180 00	4,769 40	2,940 00	4 88%
05/04/10 *	1,000 000	24 7250	24,724 90	30.0900	30,090 00	5,365 10	1,470 00	4 88%
Total Noncovered	3,000 000		80,135 50		90,270 00	10,134.50	4,410 00	
Total	3,000 000		$80,135 50		$90,270 00	$10,134 50	$4,410 00	

STATEMENT 1, PAGE 12

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA SIPC

[redacted]

Investment Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
PEMBINA PIPELINE CORP COM ISIN#CA7063271034 Dividend Option, Cash			Security Identifier: PBA CUSIP 706327103					
12/04/07 *	1,275.000	20.0560	25,571.36	35.2300	44,918.25	19,346.89	2,014.57	4.48%
05/28/10 *	2,975.000	13.8100	41,084.47	35.2300	104,809.25	63,724.78	4,700.67	4.48%
Total Noncovered	4,250.000		66,655.83		149,727.50	83,071.67	6,715.24	
Total	4,250.000		$66,655.83		$149,727.50	$83,071.67	$6,715.24	
PEPCO HLDGS INC COM Dividend Option: Cash			Security Identifier. POM CUSIP: 713291102					
5/05/10 *	3,000.000	16.6830	50,049.70	19.1300	57,390.00	7,340.30	3,240.00	5.64%
FIZER INC COM Dividend Option: Cash			Security Identifier: PFE CUSIP 717081103					
08/15/07 *,3	3,000.000	23.5380	70,615.00	30.6300	91,890.00	21,275.00	3,120.00	3.39%
05/12/10 *	2,000.000	16.8860	33,772.00	30.6300	61,260.00	27,488.00	2,080.00	3.39%
Total Noncovered	5,000.000		104,387.00		153,150.00	48,763.00	5,200.00	
Total	5,000.000		$104,387.00		$153,150.00	$48,763.00	$5,200.00	
PRUDENTIAL FINL INC COM Dividend Option Cash			Security Identifier PRU CUSIP 744320102					
01/14/03 *,3	58.000	31.3750	1,819.75	92.2200	5,348.76	3,529.01	122.96	2.29%
03/27/03 *,3	942.000	30.1010	28,354.90	92.2200	86,871.24	58,516.34	1,997.04	2.29%
Total Noncovered	1,000.000		30,174.65		92,220.00	62,045.35	2,120.00	
Total	1,000.000		$30,174.65		$92,220.00	$62,045.35	$2,120.00	
SPECTRA ENERGY CORP COM Dividend Option Cash			Security Identifier. SE CUSIP 847560109					
05/23/03 *,3	1,000.000	15.4600	15,459.50	35.6200	35,620.00	20,160.50	1,220.00	3.42%
TEVA PHARMACEUTICAL INDUSTRIES LTD ADR ISIN#US8816242098 Dividend Option Cash			Security Identifier: TEVA CUSIP 881624209					
05/15/13	600.000	39.9640	23,978.50	40.0800	24,048.00	69.50	651.78	2.71%
08/27/13	600.000	38.3820	23,028.97	40.0800	24,048.00	1,019.03	651.78	2.71%

STATEMENT 1, PAGE 13

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TEVA PHARMACEUTICAL INDUSTRIES LTD ADR *(continued)*								
Total Covered	1,200.000		47,007.47		48,096 00	1,088.53	1,303.56	
Total	1,200 000		$47,007.47		$48,096 00	$1,088.53	$1,303.56	
TRAVELERS COS INC COM			Security Identifier: TRV					
Dividend Option Cash			CUSIP 89417E109					
01/07/11 *	1,000.000	53 0670	53,066 90	90 5400	90,540 00	37,473 10	2,000 00	2.20%
VALERO ENERGY CORP NEW COM			Security Identifier: VLO					
Dividend Option Cash			CUSIP 91913Y100					
07/24/13	1,000 000	34 4650	34,465 00	50 4000	50,400 00	15,935 00	900.00	1 78%
XEROX CORPORATION			Security Identifier. XRX					
Dividend Option Cash			CUSIP 984121103					
05/19/06 *,3	5,000.000	13 6530	68,265 00	12 1700	60,850 00	-7,415.00	1,150 00	1.88%
07/02/10 *	4,000.000	7 9030	31,610 00	12 1700	48,680 00	17,070 00	920 00	1.88%
09/13/10 *	6,000.000	9 6440	57,863.80	12.1700	73,020 00	15,156 20	1,380 00	1 88%
Total Noncovered	15,000.000		157,738.80		182,550.00	24,811 20	3,450 00	
Total	15,000 000		$157,738 80		$182,550.00	$24,811.20	$3,450.00	
'AHOO INC COM			Security Identifier: YHOO					
ıvidend Option Cash			CUSIP 984332106					
10/23/12	1,500 000	16 7070	25,060 00	40 4400	60,660 00	35,600 00		
Total Common Stocks			$3,163,938.86		$4,510,876 93	$1,346,938 07	$132,155.19	
Real Estate Investment Trusts								
ANNALY CAP MGMT INC COM			Security Identifier NLY					
Dividend Option Cash			CUSIP 035710409					
11/01/10 *	1 000 000	17 6100	17,610 00	9 9700	9,970 00	-7,640 00	1,200.00	12 03%
04/01/11 *	1,500 000	17 4230	26,134.45	9 9700	14,955 00	-11,179 45	1,800.00	12 03%
Total Noncovered	2,500.000		43,744.45		24,925 00	-18,819.45	3,000.00	
Total	2,500 000		$43,744.45		$24,925 00	-$18,819.45	$3,000.00	
Total Real Estate Investment Trusts			$43,744.45		$24,925.00	-$18,819 45	$3,000.00	
Rights and Warrants								
BANK AMER CORP $30 79			Security Identifier: BAC WSB					
WTS EXP 10/28/2018			CUSIP 060505153					
Dividend Option Cash								
10/31/11 *	5,000 000	0 7150	3,576.62	0 7700	3,850 00	273.38		
09/19/12 *	5,000 000	0 7660	3,829 02	0 7700	3,850 00	20 98		
03/11/13 *	10,600 000	0 7800	8,270 97	0 7700	8,162.00	-108 97		
04/12/13 *	4,003 000	0 7270	2,909 38	0.7700	3,082.31	172 93		
05/22/13 *	10,000 000	0 7820	7,821 25	0.7700	7 700 00	121 25		
08/07/13 *	15,397 000	0 7970	12,266.82	0 7700	11,855 69	-411 13		

STATEMENT 1, PAGE 14

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

Investment
Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Rights and Warrants *(continued)*								
BANK AMER CORP $30 79 *(continued)*								
Total Noncovered	**50,000 000**		**38,674.06**		**38,500.00**	**-174.06**		
Total	**50,000 000**		**$38,674 06**		**$38,500.00**	**-$174 06**	**$0.00**	
CITIGROUP INC WT EXP EXP 10/28/18			**Security Identifier C WSB**					
Dividend Option. Cash			**CUSIP 172967234**					
01/26/11 *	50.000.000	0.2830	14,140 00	0 0619	3,095 00	-11,045.00		
05/10/11 *	50,000 000	0 1710	8,539 85	0.0619	3,095 00	-5,444.85		
12/20/11 *	50,000 000	0 0400	2,010 00	0 0619	3,095 00	1,085 00		
02/02/12 *	10,000 000	0 0710	710 00	0 0619	619.00	-91 00		
3/01/12 *	94,100 000	0 0750	7,065 03	0 0619	5,824 79	-1,240 24		
3/07/12 *	25,200 000	0 0740	1,874 00	0 0619	1,559 88	-314 12		
03/13/12 *	21,100 000	0.0800	1,694 63	0.0619	1,306 09	-388 54		
Total Noncovered	**300,400 000**		**36,033.51**		**18,594.76**	**-17,438.75**		
Total	**300,400 000**		**$36,033.51**		**$18,594.76**	**-$17,438 75**	**$0.00**	
JPMORGAN CHASE & CO WARRANT EXP 10/28/2018			**Security Identifier: JPM WS**					
Dividend Option: Cash			**CUSIP: 46634E114**					
12/11/09 *	2,000 000	10 6710	21,342.20	19 3900	38,780 00	17,437.80		
KINDER MORGAN INC DEL WT EXP PUR CL P COM EXP 05/25/17			**Security Identifier: KMI WS**					
Dividend Option Cash			**CUSIP: 49456B119**					
02/16/12 *	10,000 000	1 5130	15,132 26	4 0600	40,600.00	25,467.74		
10/29/13 *	2,000.000	4 4550	8,910 79	4 0600	8,120 00	-790 79		
Total Noncovered	**12,000.000**		**24,043 05**		**48,720.00**	**24,676.95**		
Total	**12,000 000**		**$24,043 05**		**$48,720.00**	**$24,676 95**	**$0.00**	
SUNTRUST BKS INC WT CL B EXP EXP 11/14/18			**Security Identifier. STI WSB**					
Dividend Option Cash			**CUSIP. 867914111**					
05/20/13 *	1,000 000	3 1040	3 104 44	5 1200	5,120.00	2,015 56		
05/22/13 *	4,500 000	3 1240	14,057 00	5 1200	23,040 00	8,983 00		
05/29/13 *	1,000 000	3 1450	3,145 00	5 1200	5 120 00	1,975 00		

STATEMENT 1, PAGE 15

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Rights and Warrants *(continued)*								
SUNTRUST BKS INC WT CL B EXP *(continued)*								
Total Noncovered	6,500.000		20,306.44		33,280 00	12,973.56		
Total	6,500.000		$20,306.44		$33,280 00	$12,973.56	$0.00	
ZIONS BANCORPORATION WT EXP			Security Identifier: ZIONZ					
EXP 11/14/18			CUSIP 989701131					
Dividend Option. Cash								
12/03/12 *	2,000 000	1.5570	3,114 80	4 1800	8,360.00	5,245 20		
Total Noncovered	2,000.000		3,114 80		8,360 00	5,245.20		
01/09/13	5,000 000	2 0720	10,361 61	4.1800	20,900 00	10,538 39		
Total Covered	5,000 000		10,361.61		20,900.00	10,538.39		
Total	7,000.000		$13,476.41		$29,260 00	$15,783.59	$0.00	
Total Rights and Warrants			$153,875 67		$207,134 76	$53,259.09	$0 00	
Total Equities			$3,361,558 98		$4,742,936.69	$1,381,377.71	$135,155 19	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 1.00% of Portfolio								
IFS INTERMEDIATE INCOME TRUST SH BEN INT			Security Identifier: MIN					
			CUSIP 55273C107					
Closed End Fund								
Dividend Option Cash; Capital Gains Option Cash								
10/11/06 *,3	2,788 000	5 8540	16,322.32	5 1800	14,441.84	1,880 48	1,356.64	9.39%
10/16/06 *,3	12 000	5.8970	70 76	5 1800	62 16	-8 60	5 84	9 39%
Total Noncovered	2,800.000		16,393 08		14,504 00	-1,889 08	1,362 48	
Total	2,800 000		$16,393 08		$14,504.00	-$1,889 08	$1,362 48	
TCW STRATEGIC INCOME FD INC COM			Security Identifier. TSI					
Closed End Fund			CUSIP 872340104					
Dividend Option Cash. Capital Gains Option Cash								
12/29/11 *	2 000 000	4 7800	9,559 24	5 3400	10,680 00	1,120 76	784 00	7 34%
Total Noncovered	2,000.000		9,559 24		10,680.00	1,120 76	784 00	
01/06/12	3,000 000	4.7470	14,239.61	5 3400	16,020.00	1,780 39	1,176 00	7 34%
Total Covered	3,000 000		14,239.61		16,020 00	1,780.39	1,176.00	
Total	5,000 000		$23,798 85		$26,700 00	$2,901.15	$1,960 00	
Total Mutual Funds			$40,191 93		$41,204 00	$1,012.07	$3,322.48	

STATEMENT 1, PAGE 16

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

[redacted]

Investment
Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products 19.00% of Portfolio								
ISHARES TR CORE TOTAL U S BD MKT ETF			Security Identifier: AGG					
Dividend Option: Cash, Capital Gains Option: Cash			CUSIP: 464287226					
06/13/13	100 000	108 4120	10,841 16	106 4300	10,643.00	-198 16	246 09	2 31%
06/14/13	4,000 000	108 8950	435,580.00	106 4300	425,720.00	-9,860 00	9,843 56	2 31%
06/18/13	1,000.000	108.5600	108,560 00	106 4300	106,430 00	-2,130 00	2,460 89	2.31%
06/19/13	3,000 000	108 4800	325,440 00	106 4300	319,290 00	-6,150.00	7,382 67	2.31%
06/26/13	2,600 000	106 8140	277,716 00	106.4300	276,717 99	998 01	6,398 31	2 31%
10/25/13	1,500.000	108 0850	162,127 00	106 4300	159,645 01	-2,481.99	3,691.33	2 31%
Total Covered	12,200.000		1,320,264 16		1,298,446.00	-21,818.16	30,022.85	
Total	12,200 000		$1,320,264.16		$1,298,446.00	-$21,818.16	$30,022 85	
SHARES TR S&P U S PFD STK INDEX FD			Security Identifier: PFF					
ividend Option Cash, Capital Gains Option Cash			CUSIP: 464288687					
01/29/09 *	2,000.000	26 1240	52,247 60	36.8300	73,660 00	21,412 40	4,864 46	6 60%
01/21/10 *	400 000	37 7830	15,113 20	36.8300	14,732 00	-381 20	972 89	6 60%
05/06/10 *	500 000	33 7200	16,860 00	36 8300	18,415 00	1,555 00	1,216 11	6 60%
05/27/10 *	1,000 000	36 6120	36,612.00	36 8300	36,830 00	218 00	2,432 23	6 60%
10/04/10 *	600.000	39 4800	23,688 04	36 8300	22,098 00	-1,590.04	1,459 34	6 60%
06/08/11 *	500.000	39 4700	19,735 00	36 8300	18,415 00	-1,320 00	1,216 11	6 60%
Total Noncovered	5,000.000		164,255.84		184,150 00	19,894.16	12,161.14	
Total	5,000.000		$164,255.84		$184,150 00	$19,894 16	$12,161 14	
Total Exchange-Traded Products			$1,484,520 00		$1,482,596 00	-$1,924 00	$42,183 99	

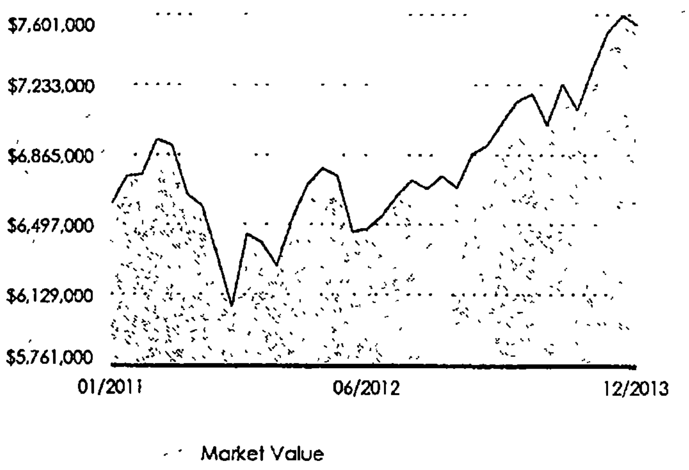
	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$6,372,124.64	$7,770,638.26	$1,398,513.62	$9,841.34	$215,759.34

TO STATEMENT 1

* Noncovered under the cost basis rules as defined below
Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P L 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed

STATEMENT 1, PAGE 17

CHANGE IN ACCOUNT VALUE OVER TIME



	Current Period	Year to Date
Beginning Market Value	**$7,599,913.37**	**$6,692,793.86**
Price Adjustments	-	-
Income	30,883.31	176,699.18
Change in Accrued Income	(1,447.61)	(2,990.66)
Additions	-	9.20
Withdrawals	(134,492.00)	(193,400.00)
Fees and Other Expenses	(2,709.67)	(30,966.05)
Appreciation/Depreciation	58,497.81	908,499 68
Ending Market Value	**$7,550,645.21**	**$7,550,645.21**

STATEMENT 1, PAGE 18

REALIZED GAINS AND LOSSES

	Current Period	Year to Date
Short Term		
Short Term Gains	28,850.23	43,046.40
Short Term Losses	-	(5,392 93)
Net Short Term	**$28,850.23**	**$37,653.47**
Long Term		
Long Term Gains	80,081.90	201,043.45
Long Term Losses	-	(18,794.42)
Net Long Term	**$80,081.90**	**$182,249.03**
Total Gains And Losses	**$108,932.13**	**$219,902.50**

HOLDINGS LIST

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash										
CASH	-			1.00	3,155 54	1.00	3,155.54	-	-	0.0%
GLENMEDE FUND INC-GOVT CASH PORTFOLIO DTD 1/1/1988	257,479.00	GTGXX		1.00	257,479.00	1.00	257,479.00	-	0.24	0 0%
Cash Total					**260,634.54**		**260,634.54**	-	**0.24**	**0.0%**
Fixed Income										
Taxable										
BMW BANK OF NORTH AMERICA CD DTD 10/16/2009 3% 10/16/2014	54,000 00	05568PTC1		98.75	53,325.00	100 00	54,000.00	675.00	1,620.00	3 0%
GE CAPITAL FINANCIAL CD DTD 11/13/2009 3.7% 11/13/2019	20,000 00	36160UML4		98.28	19,656.25	100 00	20,000.00	343 75	746.08	3 7%
GE CAPITAL FINANCIAL CD DTD 12/18/2009 3 71016% 12/18/2019	25,000 00	36160UMV2		98.44	24,609.38	100 00	25,000.00	390.62	927.54	3.7%
GE CAPITAL FINANCIAL INC CD DTD 11/6/2009 3.7% 11/6/2019	30,000.00	36160UMH3		98.22	29,465.63	100.00	30,000.00	534 37	1,110 00	3.7%
GOLDMAN SACHS BANK USA DTD 3/12/2008 5% 3/12/2018	64,000.00	381426GU3		109.34	69,980 00	100 00	64,000.00	(5,980.00)	3,200.00	5.0%
Separately Managed Accounts [1]										
Glenmede Intermediate Government Credit					1,578,475.60		1,565,100.70	(13,374 90)	69,533 77	4 4%
Taxable Total					**1,775,511.86**		**1,758,100.70**	**(17,411.16)**	**77,137.39**	**4 4%**
High Yield										
BLACKROCK FLOATING RATE INCOME DTD 10/1/2012	5,097.96	BFRIX		10.41	53,052 48	10.51	53,579.56	527 08	1,868 08	3 5% +
High Yield Total					**53,052.48**		**53,579 56**	**527.08**	**1,868.08**	**3.5%**

STATEMENT 1, PAGE 19

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
International										
LOOMIS SAYLES GLBL BOND-INST	7,052 75	LSGBX		15.84	111,682 47	16.15	113,901.91	2,219.44	2,941 00	2.6% +
TEMPLETON GLOBAL BOND FD-AD	8,795 66	TGBAX		13 01	114,465.62	13 09	115,135.23	669 61	4,512 18	3 9% +
International Total					**226,148.09**		**229,037.14**	**2,889.05**	**7,453.17**	3 3%
Fixed Income Total					**2,054,712.43**		**2,040,717.40**	**(13,995.03)**	**86,458 64**	4.2%

Equity

Large Cap

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Consumer Discretionary										
ADVANCE AUTO PARTS	550 00	AAP		55 27	30,397.18	110.68	60,874.00	30,476 82	132 00	0.2%
BED BATH & BEYOND INC	500.00	BBBY		66.78	33,390.00	80 30	40,150 00	6,760.00	-	0.0%
COACH INC	750.00	COH		50.77	38,076.98	56.13	42,097 50	4,020.52	1,012.50	2.4%
MCDONALDS CORP.	500.00	MCD		89 74	44,867 50	97 03	48,515.00	3,647.50	1,620.00	3.3% +
WALT DISNEY CO.	1,000.00	DIS		27.67	27,672 32	76.40	76,400.00	48,727.68	860.00	1.1% +
YUM BRANDS INC	600 00	YUM		49.51	29,708 50	75.61	45,366.00	15,657.50	888.00	2.0% +
Consumer Staples										
COLGATE PALMOLIVE CO.	1,000.00	CL		39 18	39,175.00	65 21	65,210.00	26,035 00	1,360.00	2 1%
KELLOGG CO.	1,100.00	K		51.65	56,809.92	61.07	67,177.00	10,367.08	2,024 00	3.0% +
MCCORMICK & CO. INC. (NON-VOTING)	700 00	MKC		66.17	46,321 03	68.92	48,244.00	1,922.97	1,036.00	2.1%
PEPSICO INC.	1,000.00	PEP		50 53	50,530.00	82.94	82,940.00	32,410.00	2,270.00	2.7%
PROCTER & GAMBLE CO.	800 00	PG		61.66	49,328 00	81.41	65,128.00	15,800.00	1,924.80	3.0%
Energy										
CHEVRON CORP	546.00	CVX		77 54	42,338.66	124.91	68,200 86	25,862.20	2,184 00	3 2% +
DEVON ENERGY CORP	300 00	DVN		57.85	17,355.99	61.87	18,561.00	1,205 01	264 00	1 4%

STATEMENT 1, PAGE 20

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
EXXON MOBIL CORPORATION	850.00	XOM		55 28	46,987.82	101.20	86,020 00	39,032.18	2,142 00	2 5% +
NATIONAL OILWELL VARCO INC	700 00	NOV		52 41	36,685 45	79 53	55,671.00	18,985.55	728 00	1.3% +
SCHLUMBERGER LTD.	850 00	SLB		62.09	52,780.50	90.11	76,593.50	23,813.00	1,062 50	1.4% +
Financials										
ACE LTD	500 00	ACE		72.18	36,092 00	103.53	51,765 00	15,673.00	1,260 00	2.4%
AMERICAN EXPRESS CO.	1,025 00	AXP		43 30	44,380 25	90.73	92,998 25	48,618.00	943 00	1.0% +
CHUBB CORP.	800 00	CB		52.07	41,659.50	96 63	77,304 00	35,644 50	1,408.00	1.8% +
FRANKLIN RESOURCES INC.	1,200 00	BEN		39.03	46,837 00	57.73	69,276.00	22,439.00	576.00	0.8% +
PNC FINANCIAL SERVICES GROUP	400.00	PNC		64 61	25,844.00	77 58	31,032.00	5,188.00	704.00	2.3%
WELLS FARGO CO	1,000 00	WFC		31 57	31,571 97	45.40	45,400.00	13,828.03	1,200 00	2.6% +
Health Care										
ABBOTT LABORATORIES	700 00	ABT		24 24	16,966.56	38.33	26,831.00	9,864.44	616 00	2.3% +
ALLERGAN INC	400 00	AGN		83 90	33,558.24	111.08	44,432 00	10,873.76	80 00	0.2%
CELGENE CORP	150 00	CELG		153 38	23 007.00	168.97	25,345 20	2,338.20	-	0 0%
JOHNSON & JOHNSON	750.00	JNJ		34 89	26,168 25	91 59	68,692.50	42,524 25	1,980.00	2.9% +
LABORATORY CORP OF AMERICA HOLDINGS	500 00	LH		69 88	34,942.26	91 37	45,685 00	10,742 74	-	0.0% +
Industrials										
GRACO INC	800.00	GGG		41.88	33,501 71	78.12	62,496.00	28,994.29	880.00	1 4% +
HONEYWELL INTERNATIONAL INC	700.00	HON		37.07	25,946 00	91.37	63,959.00	38,013.00	1,260 00	2 0% +
PRECISION CASTPARTS CORP	250 00	PCP		114 65	28,663 40	269 30	67,325 00	38,661.60	30 00	0 0%
UNITED TECHNOLOGIES CORP	652 00	UTX		29.10	18,973.20	113.80	74,197 60	55,224.40	1,538.72	2 1%
Information Technology										
APPLE INC	120.00	AAPL		45.63	5,475 60	561.02	67,322 40	61,846 80	1,464.00	2.2%
CISCO SYSTEMS	2,400.00	CSCO		13 44	32,250.00	22.43	53,832.00	21,582.00	1,632.00	3.0%

STATEMENT 1, PAGE 21

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
COGNIZANT TECH SOLUTIONS CRP	500.00	CTSH		61.80	30,897.50	100.98	50,490.00	19,592 50	-	0 0%
EBAY INC	862 00	EBAY		54.45	46,935 90	54.87	47,293 63	357.73	-	0.0%
GOOGLE INC-CL A	30 00	GOOG		665 04	19,951.20	1,120.71	33,621 30	13,670 10	-	0.0%
INTEL CORP	2,200.00	INTC		21.13	46,485 90	25.96	57,101.00	10,615.10	1,980.00	3 5% +
MICROSOFT CORP	2,600 00	MSFT		30.48	79,256.00	37 41	97,266 00	18,010.00	2,912 00	3.0% +
QUALCOMM CORP	800 00	QCOM		57.82	46,254 00	74 25	59,400.00	13,146.00	1,120.00	1.9% +
SKYWORKS SOLUTIONS INC	500.00	SWKS		20 72	10,359.00	28.56	14,280.00	3,921 00	-	0 0%
Materials										
SIGMA-ALDRICH CORP.	1,103 00	SIAL		45 51	50,200.60	94 01	103,693.03	53,492 43	948.58	0.9% +
Mutual Fund										
GLENMEDE FUND INC SECURED OPTIONS	14,911 87	GTSOX		11.24	167,606.77	11.92	177,749.54	10,142 77	-	0.0% +
GLENMEDE FUND INC-LARGE CAP GROWTH PORT	12,474.50	GTLLX		14 23	177,516 49	20.18	251,735.33	74,218 84	1,921 07	0.8% +
GLENMEDE FUND INC-LARGE CAP VALUE PORT	25,411.22	GTMEX		10.00	254,073.99	11.78	299,344.16	45,270 17	1,702 55	0.6% +
VANGUARD DIVIDEND APPREC ETF	2,650.00	VIG		51.13	135,504 33	75.24	199,386 00	63,881.67	3,678.20	1.8% +
Large Cap Total					**2,213,303 47**		**3,306,400 80**	**1,093,097.33**	**49,341 92**	1 5%
Small Cap										
Mutual Fund										
GLENMEDE FUND INC - ADVISOR SMALL CAP	9,407.20	GTCSX		17 27	162,427 61	26 19	246,374 52	83,946.91	1,081 83	0 4% +
ROYCE SPECIAL EQUITY FUND -IN	10,449 82	RSEIX		18 62	194,573.23	24.88	259,991.62	65,418.39	595.64	0.2% +
Small Cap Total					**357,000.84**		**506,366.14**	**149,365.30**	**1,677.47**	0.3%

STATEMENT 1, PAGE 22

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
International										
Health Care										
ASTRAZENECA PLC SPONSORED ADR	400 00	AZN		50.40	20,160 00	59.37	23,748.00	3,588.00	1,120.00	4.7%
NOVARTIS AG ADR	800 00	NVS		52.72	42,175 00	80.38	64,304.00	22,129.00	1,645.60	2 6% +
Mutual Fund										
MATTHEWS ASIAN GROWTH & INCOME FUND	14,955.44	MICSX		15 73	235,291.49	18.90	282,657.89	47,366.40	7,717.01	2 7% +
OAKMARK INTERNATIONAL FD I	14,791.12	OAKIX		18.88	279,290.45	26 32	389,302.36	110,011 91	6,448 93	1.7% +
THORNBURG INTL VALUE FD-I	9,856.84	TGVIX		23.99	236,418 89	32 06	316,010.16	79,591.27	4,041.30	1.3% +
International Total					813,335.83		1,076,022.41	262,686.58	20,972.84	1.9%
Equity Total					3,383,640 14		4,888,789.35	1,505,149.21	71,992.23	1.5%

Alternative Assets

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Estate										
SPDR DOW JONES GLOBAL REAL ESTATE ETF	2,950.00	RWO		41.32	121,881.86	41.53	122,513.50	631.64	4,622.65	3 8% +
Real Estate Total					121,881 86		122,513.50	631.64	4,622.65	3.8%

STATEMENT 1, PAGE 23

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Absolute Return										
GLENMEDE LONG/SHORT PORTFOLIO	11,223 35	GTAPX		8.91	100,000 00	10 69	119,977.56	19,977.56	-	0 0%
PIMCO ALL ASSETS AUTH -IS	9,788.14	PAUIX		11.03	107,943 78	9.90	96,902.56	(11,041.22)	5,765.21	5.9% +
Absolute Return Total					**207,943.78**		**216,880.12**	**8,936.34**	**5,765.21**	**2.7%**
Alternative Assets Total					**329,825.64**		**339,393.62**	**9,567.98**	**10,387.86**	**3.1%**
Total For 5450-00-4/8					**6,028,812.75**		**7,529,534.91**	**1,500,722.16**	**168,838.98**	**2.2%**
Accrued Income							**21,110.30**			
Grand Total							**$7,550,645.21**			

+ Multiple lots

(1) Holdings in Separately Managed Accounts follow

TO STATEMENT 1

STATEMENT 1, PAGE 24

National® Brand 45-605 45-305 Eye-Ease® 2 - Pack Made in USA

SUMMIT AREA PUBLIC FOUNDATION
2013 FORM 990, EIN# 22-1948007
GAIN <LOSS> FROM SALE OF ASSETS

	Initials	Date
Prepared By		
Approved By		

			PROCEEDS	COST	GAIN <LOSS>
1	BRAVE ASSET MANAGEMENT				
2	#HRB 001074 -	FROM P9(E)	1935544	1668395	267149
3	CAPITAL GAIN DISTRIBUTIONS		764		764
4					
5	GLENMEDE TRUST				
6	# 5450-00-418 -	FROM P9(I)	1167414	1056444	110970
7	CAPITAL GAIN DISTRIBUTIONS		80091		80091
10		TOTAL	3183813	2724839	458974

PAGE 9(A)

Realized Gains and Losses By Category

From 01/01/2013 to 12/31/2013

Summit Area Public Foundation #1 Acct #. HRB001074
Barbara E Bunting Treasurer
PO Box 867
Summit, NJ 07902-0867

Short Term Capital Gains and Losses in Non-Taxable or Tax Deferred Accounts

Quantity	Description	Date Acquired	Date Sold	Cost	Net Proceeds	Short Term Gains
5,000	Zions Bancorp 2020 wts	07/26/2012	01/09/2013	12,075.03	15,992.22	3,917.19
75	BCE Inc,	12/11/2012	04/10/2013	3,277 88	3,455.67	177.79
100,000	Medtronic Inc. 04/15/2013 1.625%	05/02/2012	04/15/2013	100,000 00	100,000 00	0.00
2,500	Retail Opportunity Invts Corp W	03/07/2013	05/03/2013	3,005.67	7,112 67	4,107.00
100,000	Sandisk Corp. 05/15/2013 1.00%	12/11/2012	05/16/2013	100,000 00	100,000 00	0 00
2,500	Retail Opportunity Invts Corp W	03/07/2013	05/22/2013	3,005.67	9,379.84	6,374 17
3,000	Zions Bancorp. 2018 wts	12/03/2012	07/02/2013	4,672 20	12,683.43	8,011 23
2,000	New York Times Cl. A	10/25/2012	07/03/2013	17,290 00	23,989 58	6,699.58
50,000	Sunpower Corp. 04/15/2014 4 75%	02/12/2013	07/16/2013	49,769.02	58,305.00	8,535.98
1,000	Ishares Core Total US Bd Mkt ET	06/11/2013	08/15/2013	108,228 20	106,166.12	-2,062.08
2,000	Ishares Core Total US Bd Mkt ET	06/12/2013	08/15/2013	216,530.00	212,332.23	-4,197.77
3,000				324,758 20	318,498.35	-6,259.85
7,500	Retail Opportunity Invts Corp W	03/07/2013	08/20/2013	9,017.01	14,177 99	5,160.98
900	Ishares Core Total US Bd Mkt ET	06/13/2013	08/29/2013	97,570.44	95,698.88	-1,871.56
2,000	Suntrust Banks wts 'B'	05/20/2013	10/10/2013	6,208.89	7,889.86	1,680.97
500	Suntrust Banks wts 'B'	05/20/2013	10/16/2013	1,552 22	2,064 96	512.74
1,000	Suntrust Banks wts 'B'	05/20/2013	12/23/2013	3,104.45	5,039 91	1,935.46
	Short Term Gains (Sales)			735,306.68	774,288.36	38,981.68

PAGE 9 (B)

Realized Gains and Losses By Category

From 01/01/2013 to 12/31/2013

Summit Area Public Foundation #1 Acct #. HRB001074

Long Term Capital Gains and Losses in Non-Taxable or Tax Deferred Accounts

Quantity	Description	Date Acquired	Date Sold	Cost	Net Proceeds	Long Term Gains
55	Kewaunee Scientific	05/20/2010	01/17/2013	668.83	698.09	29.26
645	Kewaunee Scientific	05/28/2010	01/17/2013	7,820.95	8,186.71	365.76
400	Kewaunee Scientific	06/03/2010	01/17/2013	4,854.00	5,077.04	223.04
1,000	Kewaunee Scientific	06/25/2010	01/17/2013	11,505.00	12,692.56	1,187.56
2,100				24,848 78	26,654 40	1,805.62
2,900	Pure Cycle Corp.	09/22/2010	01/23/2013	8,745 24	9,559.78	814.54
2,100	Pure Cycle Corp	09/22/2010	01/24/2013	6,332 76	7,024.84	692.08
2,000	Delta Airlines Inc	04/07/2011	03/05/2013	18,721.00	31,675.81	12,954 81
5,000	BankAmerica "B" wts	03/04/2010	03/06/2013	13,878 14	3,712 71	-10,165 43
6,600	BankAmerica "B" wts	09/21/2010	03/06/2013	17,680.08	4,900.78	-12,779.30
11,600				31,558.22	8,613.49	-22,944.73
75,000	Trinity Industries 06/01/2036 3 875% Call 06/01/2018, 100.00	06/29/2010	03/14/2013	62,884.31	90,645.00	27,760.69
25,000	Trinity Industries 06/01/2036 3 875% Call 06/01/2018, 100.00	06/14/2011	03/14/2013	25,676.74	30,215 00	4,538 26
100,000				88,561.05	120,860.00	32,298 95
681	Kewaunee Scientific	06/25/2010	03/15/2013	7,834.91	8,837.75	1,002.84
319	Kewaunee Scientific	06/25/2010	03/18/2013	3,670 09	4,076.71	406.62
2,500	Kinder Morgan Inc. wts	02/16/2012	03/28/2013	3,783 07	12,684.79	8,901.72
1,300	Kinross Gold Wt	09/28/2010	04/03/2013	5,944 84	197.99	-5,746 85
800	Procter & Gamble Co.	03/28/2011	04/12/2013	48,707 60	64,244.62	15,537.02
1	Spyglass Resources Corp.	12/04/2007	04/22/2013	6.10	1.19	-4.91
2,500	Kinder Morgan Inc. wts	02/16/2012	04/24/2013	3,783 07	14,032 83	10,249.76
500	PNC Finl Svcs wts	05/18/2010	04/24/2013	8,075.65	6,246 53	-1,829.12
1,000	PNC Finl Svcs wts	05/28/2010	04/24/2013	15,428.00	12,493 05	-2,934.95
1,500				23,503 65	18,739 58	-4,764.07
5,000	Comerica Inc wts	08/18/2011	05/07/2013	25,826.50	57,888 70	32,062.20
312	Frontier Communications Corp.	12/15/2009	05/15/2013	2,810.92	1,336.55	-1,474 37
1,000	Hewlett Packard	08/19/2011	05/23/2013	23,448.50	23,925.40	476.90

PAGE 9(c)

Realized Gains and Losses By Category

From 01/01/2013 to 12/31/2013

Summit Area Public Foundation #1 Acct #: HRB001074

Long Term Capital Gains and Losses in Non-Taxable or Tax Deferred Accounts

Quantity	Description	Date Acquired	Date Sold	Cost	Net Proceeds	Long Term Gains
3,400	BankAmerica "B" wts	09/21/2010	05/31/2013	9,107.92	2,803.45	-6,304.47
50,000	Enzon Pharmaceuticals Inc. 06/01/2013 4.00%	08/03/2009	06/03/2013	50,368 09	50,000 00	-368 09
500	Seagate Technology PLC	12/08/2010	06/18/2013	7,458.00	22,214.61	14,756 61
1,000	PNC Finl Svcs wts	07/19/2010	06/25/2013	11,925.00	14,445.75	2,520.75
1,500	PNC Finl Svcs wts	08/10/2011	06/25/2013	11,933.85	21,668.62	9,734.77
2,500				23,858 85	36,114.37	12,255 52
5,000	Synovus Finl Corp.	07/28/2011	07/08/2013	9,660.00	15,306.40	5,646 40
10,000	Sunpower Corp. 04/15/2014 4 75%	08/17/2010	07/16/2013	10,727.40	11,661 00	933.60
40,000	Sunpower Corp 04/15/2014 4.75%	02/01/2012	07/16/2013	38,898.88	46,644 00	7,745 12
50,000				49,626 28	58,305 00	8,678.72
1,300	Verizon Communications	12/15/2009	09/09/2013	40,038.56	59,717.53	19,678.97
3,000	Delta Airlines Inc	04/07/2011	09/10/2013	28,081.50	68,194 09	40,112.59
1,000	Pitney Bowes Inc.	08/12/2002	10/02/2013	36,210 60	19,194.01	-17,016.59
476	Spyglass Resources Corp.	12/04/2007	10/21/2013	4,836 91	910 00	-3,926.91
1,112	Spyglass Resources Corp.	05/28/2010	10/21/2013	7,802 33	2,128 90	-5,673 43
1,588				12,639 24	3,038 90	-9,600.34
600	Johnson Controls, Inc.	11/07/2012	11/08/2013	15,633.73	27,684.17	12,050.44
1,000	Johnson Controls, Inc.	11/07/2012	11/08/2013	26,049.54	46,140.27	20,090.73
1,600				41,683 27	73,824.44	32,141.17
2,000	Arrow Electronics, Inc	07/15/2010	11/22/2013	47,648.80	104,472 45	56,823.65
1,100	Kinross Gold Wt	09/28/2010	11/26/2013	5,030.24	8.92	-5,021.32
5,000	Tellabs, Inc.	04/18/2011	12/04/2013	25,085.00	12,250.00	-12,835 00
5,000	Tellabs, Inc.	10/11/2012	12/04/2013	16,850.00	12,250 00	-4,600.00
10,000				41,935.00	24,500.00	-17,435.00
50,000	Dryships Inc. 12/01/2014 5.00%	07/16/2010	12/09/2013	46,656.64	48,922.50	2,265.86
100,000	Archer Daniels Midland Co 02/15/2014 0 875%	08/09/2012	12/20/2013	100,003.24	105,990 32	5,987 08
25,000	Archer Daniels Midland Co. 02/15/2014 0.875%	08/20/2012	12/20/2013	24,999.88	26,497.58	1,497.70

PAGE 9 (D)

Realized Gains and Losses By Category

From 01/01/2013 to 12/31/2013

Summit Area Public Foundation #1 Acct #. HRB001074

Long Term Capital Gains and Losses in Non-Taxable or Tax Deferred Accounts

Quantity	Description	Date Acquired	Date Sold	Cost	Net Proceeds	Long Term Gains
30,000	Archer Daniels Midland Co 02/15/2014 0.875%	08/20/2012	12/20/2013	29,996.40	31,797.10	1,800 70
155,000				154,999.52	164,285.00	9,285.48
	Long Term Gains (Sales)			933,088.81	1,161,256.10	228,167.29
	Total Gains (Sales)	TO PAGE 9(A)		1,668,395.49	1,935,544.46	267,148.97
	Total Short Term Gains					38,981.68
	Total Long Term Gains					228,167.29
	Total Gains					**267,148.97**

BRAVE ASSET MANAGEMENT, INC. URGES YOU TO COMPARE THE ACCOUNT STATEMENTS AND INVOICES YOU RECEIVE FROM US WITH THE ACCOUNT STATEMENTS YOU RECEIVE FROM PERSHING ADVISOR SOLUTIONS FOR CONSISTENCY AND ACCURACY PLEASE LET US KNOW IF YOU HAVE ANY QUESTIONS

PAGE 9(E)

2013 Tax Information Statement

THE GLENMEDE TRUST COMPANY, N.A.
1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

Account Number: 5450-00-4/8
Recipient's Tax ID Number: 22-1948007

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
SUMMIT AREA PUBLIC FOUNDATION
ATTN: BARBARA BUNTING TREASURER
PO BOX 867
SUMMIT, NJ 07902-0867

2013 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Cusip / Quantity Sold	Description / Date of Sale or Exchange	Date of Acquisition	Stock or Other Symbol / Stocks Bonds, etc.	Cost or Other Basis	Wash Sale Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
Short Term Sales								
30219G108	EXPRESS SCRIPTS HOLDING INC		ESRX					
300.0000	04/17/2013	08/28/2012	16,563.61	18,552.00	0.00	-1,988.39	0.00	0.00
899896104	TUPPERWARE CORP		TUP					
550.0000	04/17/2013	Various	44,362 50	30,167.00	0.00	14,195 50	0.00	0 00
00203H826	AQR RISK PARITY FUND -I		AQRIX					
8885.2850	11/22/2013	Various	102,358.48	105,763.02	0.00	-3,404 54	0 00	0.00
886315795	TIAA CREF HIGH YIELD FUND - IN DTD 5/1/2012		TIHYX					
22 4450	11/22/2013	12/07/2012	234.10	233.43	0.00	0.67	0.00	0.00
Total Short Term Sales		TO PAGE 9 (H)	**163,518.69**	**154,715.45**	**0.00**	**8,803.24**	**0 00**	**0.00**
Long Term Sales								
3134A4SA3	FHLMC DTD 1/17/2003 4.5% 1/15/2013		US3134A4SA37					
75000.0000	01/15/2013	12/13/2004	75,000.00	76,013.10	0.00	-1,013 10	0 00	0.00
3133XP2W3	FHLB DTD 1/17/2008 3 375% 2/27/2013		US3133XP2W36					
30000.0000	01/30/2013	01/26/2010	30,071.40	31,533.54	0.00	-1,462 14	0 00	0.00
037833100	APPLE COMPUTER INC.		AAPL					
19 0000	04/17/2013	08/29/2005	7,637.06	866.97	0.00	6,770.09	0.00	0.00
171232101	CHUBB CORP.		CB					
140.0000	04/17/2013	04/22/2010	12,229.92	7,309.75	0.00	4,920.17	0 00	0.00

This is important tax information and is being furnished to you.

PAGE 9 (F)

2013 Tax Information Statement

THE GLENMEDE TRUST COMPANY, N.A.
1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

Account Number: 5450-00-4/8
Recipient's Tax ID Number: 22-1948007

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
SUMMIT AREA PUBLIC FOUNDATION
ATTN: BARBARA BUNTING TREASURER
PO BOX 867
SUMMIT, NJ 07902-0867

PAGE 9(G)

Sales are listed at Gross Proceeds less commissions and option premiums.

Cusip / Quantity Sold	Description / Date of Sale or Exchange	Date of Acquisition	Stock or Other Symbol / Stocks Bonds, etc.	Cost or Other Basis	Wash Sale Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
543495782	LOOMIS SAYLES GLBL BOND-INST		LSGBX					
98.9650	04/17/2013	05/01/2007	1,691.31	1,558.70	0.00	132.61	0.00	0.00
880208400	TEMPLETON GLOBAL BOND FD-AD		TGBAX					
3787 2750	04/17/2013	Various	51,279.70	50,976.98	0.00	302.72	0.00	0.00
941848103	WATERS CORP		WAT					
250.0000	04/17/2013	02/01/2008	22,390.49	14,977.00	0.00	7,413.49	0.00	0.00
166764100	CHEVRON CORP		CVX					
179.0000	05/03/2013	08/09/2007	22,055.88	14,961.54	0.00	7,094 34	0.00	0.00
30231G102	EXXON MOBIL CORPORATION		XOM					
100.0000	05/03/2013	Various	8,964.80	6,895.50	0.00	2,069.28	0.00	0 00
594918104	MICROSOFT CORP		MSFT					
200.0000	05/03/2013	01/15/2010	6,677 85	6,195 00	0.00	482.85	0.00	0.00
3133XSAE8	FHLB DTD 9/15/2008 3.625% 10/18/2013		US3133XSAE80					
110000.0000	06/19/2013	11/25/2009	111,270.50	117,024.60	0.00	-5,754.10	0 00	0.00
912828KV1	US TREASURY N/B DTD 5/31/2009 2.25% 5/31/2014		I249901					
55000 0000	06/19/2013	06/03/2011	56,086.93	57,438.66	0.00	-1,351.73	0 00	0.00
912828KY5	US TREASURY N/B DTD 6/30/2009 2.625% 6/30/2014		US912828KY53					
10000 0000	06/19/2013	02/25/2010	10,253.09	10,242.61	0.00	10 48	0 00	0.00

This is important tax information and is being furnished to you.

2013 Tax Information Statement

THE GLENMEDE TRUST COMPANY, N.A.
1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

Account Number: 5450-00-4/8
Recipient's Tax ID Number: 22-1948007

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
SUMMIT AREA PUBLIC FOUNDATION
ATTN: BARBARA BUNTING TREASURER
PO BOX 867
SUMMIT, NJ 07902-0867

PAGE 9(H)

Sales are listed at Gross Proceeds less commissions and option premiums

Cusip / Quantity Sold	Description / Date of Sale or Exchange	Date of Acquisition	Stock or Other Symbol / Stocks Bonds, etc.	Cost or Other Basis	Wash Sale Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
00287Y109	ABBVIE INC COM		ABBV					
560 0000	07/03/2013	07/08/2010	23,344 92	13,975.53	0.00	9,369.39	0.00	0.00
00287Y109	ABBVIE INC COM		ABBV					
140 0000	07/03/2013	06/06/2012	5,836 23	4,423.26	0.00	1,412.97	0.00	0 00
140653XP6	CAPMARK BANK CD DTD 7/16/2008 4 940275% 7/16/2013		I252369					
80000 0000	07/16/2013	Various	80,000.00	85,125 00	0 00	-5,125.00	0 00	0.00
073902PR3	BEAR STEARNS COS LLC DTD 10/2/2007 6.4% 10/2/2017		US073902PR32					
60000.0000	09/06/2013	03/15/2012	68,841.00	70,009.20	0.00	-1,168.20	0.00	0.00
3133X1BV8	FHLB DTD 9/22/2003 4 5% 9/16/2013		US3133X1BV87					
75000.0000	09/16/2013	01/28/2005	75,000.00	76,149 15	0 00	-1,149.15	0 00	0.00
378690747	GLENMEDE FUND INC SECURED OPTIONS		GTSOX					
1936.3050	09/23/2013	Various	25,133.24	22,536.55	0.00	2,596.69	0.00	0.00
378690747	GLENMEDE FUND INC SECURED OPTIONS		GTSOX					
1825.8430	09/23/2013	05/21/2012	23,699.44	22,658.71	0.00	1,040.73	0.00	0.00
378690770	GLENMEDE FUND INC-LARGE CAP GROWTH PORT		GTLLX					
1341.5230	09/23/2013	05/10/2011	25,663.34	19,693.56	0 00	5,969.78	0.00	0.00
61945C103	MOSAIC CO		MOS					
400.0000	09/23/2013	06/06/2012	17,963.76	19,000.00	0.00	-1,036.24	0.00	0.00

2013 Tax Information Statement

THE GLENMEDE TRUST COMPANY, N.A.
1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

Account Number: 5450-00-4/8
Recipient's Tax ID Number. 22-1948007

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
SUMMIT AREA PUBLIC FOUNDATION
ATTN: BARBARA BUNTING TREASURER
PO BOX 867
SUMMIT, NJ 07902-0867

PAGE 9 (I)

Sales are listed at Gross Proceeds less commissions and option premiums.

Cusip / Quantity Sold	Description / Date of Sale or Exchange	Date of Acquisition	Stock or Other Symbol / Stocks Bonds, etc.	Cost or Other Basis	Wash Sale Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
171232101	CHUBB CORP		CB					
200 0000	10/11/2013	04/22/2010	18,005 68	10,442.50	0.00	7,563 18	0.00	0.00
704326107	PAYCHEX INC		PAYX					
1500 0000	10/11/2013	08/21/2009	61,048.93	42,649 95	0.00	18,398.98	0.00	0.00
713448108	PEPSICO INC.		PEP					
50.0000	10/11/2013	02/16/2011	4,028 42	3,206.45	0 00	821 97	0.00	0.00
826552101	SIGMA-ALDRICH CORP.		SIAL					
147.0000	10/11/2013	04/30/2009	12,299 27	6,456.92	0 00	5,842 35	0.00	0 00
913017109	UNITED TECHNOLOGIES CORP		UTX					
48 0000	10/11/2013	09/20/2002	5,126 31	1,396.80	0 00	3,729 51	0.00	0 00
913017109	UNITED TECHNOLOGIES CORP.		UTX					
100 0000	10/11/2013	05/24/2012	10,679 81	7,424 00	0.00	3,255.81	0 00	0.00
941848103	WATERS CORP		WAT					
500 0000	10/11/2013	Various	52,103.30	25,587.00	0 00	26,516.30	0.00	0.00
886315795	TIAA CREF HIGH YIELD FUND - IN DTD 5/1/2012		TIHYX					
5165.2890	11/22/2013	09/20/2010	53,873 97	50,000 00	0.00	3,873.97	0.00	0 00
886315795	TIAA CREF HIGH YIELD FUND - IN DTD 5/1/2012		TIHYX					
2458.2100	11/22/2013	08/28/2012	25,639.13	25,000 00	0 00	639.13	0 00	0 00
Total Long Term Sales			1,003,895.68	901,728.53	0.00	102,167.13	0.00	0.00
TOTAL S/T & L/T TO PAGE 9(A)			1,167,414	1,056,444		110,970		

This is important tax information and is being furnished to you.

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
10007005 Contributions and Pledges			0.00			
01/03/13	010313	Various-General Fund		(1,300.00)		
01/04/13	010413	Various-General Fund		(700.00)		
01/07/13	010713	Various-General Fund		(1,800 00)		
01/15/13	011513	Various-General Fund		(550.00)		
01/15/13	011513	Xfer From Network for Good-Various General Fund		(400.00)		
01/18/13	011813	Various-General Fund		(250.00)		
02/26/13	022613	Various-General Fund		(600.00)		
03/25/13	032513	Various-General Fund		(379.55)		
			March	(5,979.55)	(5,979.55)	
04/04/13	040413	General Fund-Various		(50.00)		
05/13/13	051313	General Fund-Various		(160.00)		
			June	(210.00)	(6,189.55)	
09/19/13	091913	Various-General Fund		(6,700.00)		
			September	(6,700.00)	(12,889.55)	
11/19/13	111913	Various-General Fund		(1,675.00)		
11/12/13	121113	Various-General Fund		(1,000.00)		
12/13/13	121313	Various-General Fund		(1,600.00)		
12/20/13	122013	Various-Gerneral Fund		(6,975.00)		
12/27/13	122713	Various-General Fund		(3,650.00)		
12/30/13	123013	Various-General Fund		(6,900.00)		
			December	(21,800.00)	(34,689.55)	
				(34,689.55)		(34,689.55)
20007005 Contributions and Pledges			0.00			
01/03/13	010313	Fisher-Brehm		(500.00)		
01/03/13	010313	Torell		(250.00)		
01/04/13	010413	Promenade Park		(2,500.00)		
01/15/13	011513	Summit Public Art		(100.00)		
01/18/13	011813	Judith Prevost		(100.00)		
02/26/13	022613	Summit Public Art		(500 00)		
02/26/13	022613	Scrocca		(450.00)		
03/25/13	032513	Summit Public Art		(600.00)		
03/25/13	032513	Scrocca		(252.00)		
03/25/13	032513	Joint Meeting		(1,295.53)		
03/25/13	032513	Summit Public Art Tree		(2,456.00)		
03/25/13	032513	Discover Summit Arts		(535.00)		
03/25/13	32513	Summit High Sch. Volleyball		(5,700.00)		
			March	(15,238.53)	(15,238.53)	
04/18/13	3275	Harvard B. School-Wessel		500.00		
04/18/13	3276	Amherst College-Wessel		1,000.00		
04/24/13	3277	Amherst College-Henry Keller		500.00	4,300.00 GRANTS AND ALLOCATIONS SEE P.2	
04/24/13	3278	Scbel Inner Cty-Henry Keller		500.00		
04/24/13	3279	Salvation Army-Henry Keller		500.00		
04/24/13	3280	N. Youth-Henry Keller		300.00		
04/24/13	3281	Overlook Hospital Fndn.-Henry Keller		1,000.00		
04/04/13	040413	Discover Summit Arts		(650.00)		
04/12/13	041213	Discover Summit Arts		(1,050.00)		
04/15/13	041513	Xfer Network For Good-Public Art & Tree		(1,206.25)		
04/25/13	042513	SHS Men's Volleyball		(470.00)		
04/25/13	042513	SHS Men's Volleyball		(780.00)		
05/02/13	050213	SHS Men's Volleyball		(950.00)		
05/02/13	050213	SHS Men's Volleyball		(456.00)		

SCH B – PART I, P(2)

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
20007005		**Contributions and Pledges (cont.)**				
05/13/13	051313	Ryan McGeough		(2,500.00)		
05/13/13	051313	Summit Promenade Park		(2,500.00)		
05/15/13	051513	Network for Good-Public Arts & Tree		(200.00)		
05/20/13	052013	Summit Art & Tree		(1,250.00)		
05/20/13	052013	Janet Sheather		(500.00)		
05/20/13	052013	Eagle Award		(500.00)		
05/31/13	053113	Discover Summit Arts		(110.00)		
05/31/13	053113	Adrienne Reid		(1,000.00)		
06/05/13	060513	Mike Scrocca		(7,890.00)		
06/05/13	060513	Adrienne Reid		(1,675.00)		
06/10/13	061013	Discover Summit Arts		(2,500.00)		
06/24/13	062413	Public Art & Tree		(100.00)		
			June	(21,987.25)	(37,225.78)	
07/12/13	071213	Scrocca Golf		(8,300.00)		
07/15/13	071513	Xfer Network for Good-Summit Public Art		(100.00)		
07/30/13	073013	Summit Public Art		(250.00)		
07/30/13	073013	Discover Summit Arts		(37.50)		
07/30/13	073013	Summit Public Art		(5,500.00)		
08/06/13	080613	Scrocca Golf		(7,895.00)		
08/06/13	080613	Scrocca Golf		(15,550 00)		
08/22/13	082213	Summit Public Art		(125.00)		
08/22/13	082213	Ryan West		(7,500.00)		
08/26/13	082613	Scrocca Golf		(6,055.00)		
08/26/13	082613	Srocca Golf		(10,695.00)		
08/30/13	083013	Summit Public Art		(250.00)		
08/30/13	083013	Herald Camp Fund		(1,325.00)		
08/30/13	083013	Scrocca Golf		(1,979.00)		
09/19/13	091913	Summit Public Art		(3,000.00)		
09/19/13	091913	Joint Committee		(2,913.76)		
09/23/13	092313	Summit Public Art		(2,675.00)		
09/23/13	092313	Promenade Park		(5,000.00)		
09/25/13	092513	Summit Public Art		(3,950.00)		
09/25/13	092513	Promenade Park		(600.00)		
07/08/13	70813	Summit High Voleyball		(427.85)		
			September	(84,128.11)	(121,353.89)	
12/31/13	12.01	Record Wessel BCE Stock Contribution	10,221	(3,277.83)	*	STOCK
12/31/13	12.01	Record H. Keller Amgen and Microsoft Stock Contribution		(6,943.10)	*	STOCK
12/31/13	12.08	Correct Coding on Cks. 3275, 3276,3277,3278,3279,3280,3281		(4,300.00)	SEE PAGE 1	
10/03/13	100313	Public Art		(4,815.00)		
10/03/13	100313	Public Art		(12,250.00)		
10/03/13	100313	Xfer From Paypal-Public Art		(242.45)		
10/15/13	101513	Public Art		(1,250.00)		
10/15/13	101513	Xfer From Network For Good-Public Art		(10,600.00)		
10/24/13	102413	Various-Public ARt		(577.00)		
10/24/13	102413	Various-Scrocca		(200.00)		
11/15/13	111513	Xfer From Network For Good-Public Art		(1,199.50)		
11/19/13	111913	Scrocca		(100.00)		
11/19/13	111913	Camp Fund		(652.82)		
11/19/13	111913	Promenade Park		(4,400.00)		
11/12/13	121113	Public Art		(550.00)		
11/12/13	121113	Torell		(4,000.00)		
12/13/13	121313	Public Art		(100.00)		
12/13/13	121313	Scrocca		(456.95)		
12/16/13	121613	Xfer From Network For Good-Public Art		(194.00)		
12/20/13	122013	Camp Fund		(1,000.00)		

SCH B- PART I, P(3)

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
		20007005 Contributions and Pledges (cont.)				
12/20/13	122013	Adrienne Reid		(1,000.00)		
12/20/13	122013	Mazariego		(200.00)		
12/27/13	122713	Scrocca		(140.60)		
12/27/13	122713	Torell		(2,450.00)		
12/27/13	122713	Fischer-Brehm		(500.00)		
			December	(61,399.25)	(182,753.14)	
				(182,753.14)		(182,753.14)

Range of Accounts Specified:

YTD Profit/(Loss) 217,442 69

Number of Transactions 102

The General Ledger is in balance 0.00

RECAP:

TOTAL CASH 207,222 CASH

2 CONTRIBUTIONS OF PUBLICLY TRADED SECURITIES 10,221 STOCK

GRAND TOTAL 217,443

SCH B – PART I, P(3)