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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052




2013

Open to Public Inspection


For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation The Sagner Family Foundation C/O DEBORAH SAGNER % DEBORAH SAGNER		A Employer identification number 22-1711646	
Number and street (or P O box number if mail is not delivered to street address) 210 CENTRAL PARK SOUTH - APT 20C Suite		B Telephone number (see instructions) (908) 305-1020	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10019		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 12,710,770	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	194,407			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	63	63	0	
	4 Dividends and interest from securities.	377,599	377,599	0	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-1,758			
	b Gross sales price for all assets on line 6a 5,248,007				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	570,311	377,662	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	99,640	24,910		74,730
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	6,192	3,096	0	3,096
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	10,311	3,637	0	6,674
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	88,542	75,961	0	12,581
	24 Total operating and administrative expenses. Add lines 13 through 23	204,685	107,604	0	97,081
	25 Contributions, gifts, grants paid	410,789			410,789
	26 Total expenses and disbursements. Add lines 24 and 25	615,474	107,604	0	507,870
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-45,163			
	b Net investment income (if negative, enter -0-)		270,058		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	489,371	649,528	649,528	
	3	Accounts receivable ▶ <u>7,966</u>				
		Less allowance for doubtful accounts ▶ _____	140,945	7,966		
	4	Pledges receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	20,200	0	0	
	10a	Investments—U S and state government obligations (attach schedule)	609,774		426,932	419,157
	b	Investments—corporate stock (attach schedule)	9,444,377		9,548,284	11,432,402
	c	Investments—corporate bonds (attach schedule).	204,107		212,246	209,683
	11	Investments—land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)					
14	Land, buildings, and equipment basis ▶ _____					
	Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	10,908,774	10,844,956	12,710,770		
Liabilities	17	Accounts payable and accrued expenses		14,545		
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22)		14,545		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	5,074,021	5,074,021		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	5,834,753	5,756,390		
	30	Total net assets or fund balances (see page 17 of the instructions)	10,908,774	10,830,411		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	10,908,774	10,844,956			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	10,908,774
2	Enter amount from Part I, line 27a	2	-45,163
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	10,863,611
5	Decreases not included in line 2 (itemize) ▶ 	5	33,200
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,830,411

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	-1,758
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	461,568	11,692,220	0 039477
2011	478,597	11,976,946	0 03996
2010	564,831	11,391,113	0 049585
2009	621,284	8,474,451	0 073313
2008	421,120	9,429,256	0 044661

2	Total of line 1, column (d).	2	0 246996
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049399
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	11,584,226
5	Multiply line 4 by line 3.	5	572,249
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,701
7	Add lines 5 and 6.	7	574,950
8	Enter qualifying distributions from Part XII, line 4.	8	507,870

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,401
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	5,401
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,401
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	16,615
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	21,615
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	3
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	16,211
11	Enter the amount of line 10 to be Credited to 2014 estimated tax 16,211 Refunded	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input type="checkbox"/>		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i> <input type="checkbox"/>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> <input type="checkbox"/>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): <input type="checkbox"/> NJ _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> <input type="checkbox"/>	10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of DEBORAH SAGNER Telephone no (908) 305-1020 Located at 210 CENTRAL PARK SOUTH - APT 20C NEW YORK NY ZIP+4 10019			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALAN SAGNER 3349 ST MALO COURT PALM BEACH GARDENS, FL 33410	CHAIRMAN OF THE BOARD 0	0	0	0
DEBORAH SAGNER 210 CENTRAL PARK SOUTH APT 20C NEW YORK, NY 10019	PRESIDENT 0	99,640	0	0
RACHEL BUURMA 4323 BALTIMORE AVE PHILADELPHIA, PA 19104	TRUSTEE 0	0	0	0
JACOB BUURMA 731 WARREN STREET WESTFIELD, NJ 07090	TRUSTEE 0	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEBORAH SAGNER 210 CENTRAL PARK SOUTH NEW YORK, NY 10019	PRESIDENT 0	99,640		0

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	11,061,219
b	Average of monthly cash balances.	1b	699,417
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	11,760,636
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	11,760,636
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	176,410
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,584,226
6	Minimum investment return. Enter 5% of line 5.	6	579,211

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	579,211
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	5,401
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,401
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	573,810
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	573,810
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	573,810

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	507,870
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	507,870
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	507,870
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				573,810
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.				
b Total for prior years 2011 , 2010 , 2009				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				27,515
c From 2010.				7,917
d From 2011.				
e From 2012.				
f Total of lines 3a through e.	35,432			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 507,870				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				507,870
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	35,432			35,432
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				30,508
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .				
c	"Support" alternative test—enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DEBORAH SAGNER
210 CENTRAL PARK SOUTH APT 20C
NEW YORK, NY 10019
(908) 305-1020

b

The form in which applications should be submitted and information and materials they should include

NONE

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Form 990-PF (2013)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2013)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SHORT TERM - SEE ATTACHED	P		
LONG TERM - SEE ATTACHED	P		
CAPITAL GAIN DISTRIBUTIONS	P		
OTHER MISCELLANEOUS LONG TERM	P		
SHORT-TERM GAINS THRU PARTNERSHIPS	P		
LONG-TERM LOSSES THRU PARTNERSHIPS	P		
POWERSHARES DB COMMODITY BASIS ADJUSTMENT		2010-02-02	2013-03-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,879,089		3,058,511	-179,382
2,327,956		2,187,635	144,232
30,098		0	30,098
3,982		0	3,982
6,882		0	6,882
0		7,234	-7,234
0		336	-336

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-179,422
			140,321
			30,098
			3,982
			6,882
			-7,234
			-336

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization The Sagner Family Foundation C/O DEBORAH SAGNER	Employer identification number 22-1711646
--	--

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization The Sagner Family Foundation C/O DEBORAH SAGNER	Employer identification number 22-1711646
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Part II	Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization The Sagner Family Foundation C/O DEBORAH SAGNER	Employer identification number 22-1711646
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
<div></div> <div></div>		<div></div> <div></div> <div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
<div></div> <div></div>		<div></div> <div></div> <div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
<div></div> <div></div>		<div></div> <div></div> <div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
<div></div> <div></div>		<div></div> <div></div> <div></div>	

TY 2013 Accounting Fees Schedule**Name:** The Sagner Family Foundation

C/O DEBORAH SAGNER

EIN: 22-1711646

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	6,192	3,096	0	3,096

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name:

The Sagner Family Foundation
C/O DEBORAH SAGNER

EIN:

22-1711646

TY 2013 Investments Corporate

Bonds Schedule

Name: The Sagner Family Foundation
C/O DEBORAH SAGNER

EIN: 22-1711646

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	212,246	209,683

TY 2013 Investments Corporate Stock Schedule

Name: The Sagner Family Foundation
C/O DEBORAH SAGNER

EIN: 22-1711646

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MISCELLANEOUS STOCKS AND FUNDS	9,548,284	11,432,402

TY 2013 Investments Government Obligations Schedule

Name: The Sagner Family Foundation
C/O DEBORAH SAGNER

EIN: 22-1711646

US Government Securities - End of Year Book Value:	306,792
US Government Securities - End of Year Fair Market Value:	304,931
State & Local Government Securities - End of Year Book Value:	120,140
State & Local Government Securities - End of Year Fair Market Value:	114,226

TY 2013 Investments - Land Schedule**Name:** The Sagner Family Foundation

C/O DEBORAH SAGNER

EIN: 22-1711646

TY 2013 Land, Etc. Schedule**Name:** The Sagner Family Foundation

C/O DEBORAH SAGNER

EIN: 22-1711646

TY 2013 Other Decreases Schedule

Name: The Sagner Family Foundation
C/O DEBORAH SAGNER
EIN: 22-1711646

Description	Amount
NONDEDUCTIBLE EXCISE TAXES	33,200

TY 2013 Other Expenses Schedule**Name:** The Sagner Family Foundation

C/O DEBORAH SAGNER

EIN: 22-1711646

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONFERENCES	1,868	0	0	1,868
CONSULTING	2,250	0	0	2,250
INSURANCE	2,922	0	0	2,922
MANAGEMENT FEES	51,607	51,607	0	0
OFFICE AND RELATED EXPENSES	7,388	1,847	0	5,541
OTHER DEDUCTIONS THRU K-1S	22,507	22,507	0	0

TY 2013 Substantial Contributors Schedule

Name: The Sagner Family Foundation

C/O DEBORAH SAGNER

EIN: 22-1711646

Name	Address
THE DEBORAH BUURMA CHARITABLE FOUND	210 CENTRAL PARK SOUTH APT 20C NEW YORK, NY 10019

TY 2013 Taxes Schedule**Name:** The Sagner Family Foundation

C/O DEBORAH SAGNER

EIN: 22-1711646

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	8,899	2,225	0	6,674
FOREIGN TAXES	1,412	1,412	0	0

The Sagner Family Foundation**Tax ID: 22-1711646****Capital Gains and Losses****2013**

	Selling Price	Cost Basis	Gain/Loss	Wash Sale Disallowed	Adjusted Gain/Loss
Fidelity Accounts					
Short Term					
Windhaven Diversified Growth	38,927 33	36,924 40	2,002 93		2,002 93
RVP	740,554 67	832,866 73	(92,312 06)	38 18	(92,273 88)
Windhaven Conservative	92,926 95	94,996 73	(2,069 78)		(2,069 78)
Cavanaugh	1,440,310 52	1,460,263 99	(19,953 47)	1 79	(19,951 68)
Main	566,369 17	633,459 38	(67,090 21)		(67,090 21)
Subtotal - Short term	\$ 2,879,088 64	\$ 3,058,511 23	\$ (179,422 59)	\$ 39 97	\$ (179,382 62)

Long Term					
Windhaven Diversified Growth	113,992 64	103,317 01	10,675 63		10,675 63
RVP	177,181 69	147,777 81	29,403 88		29,403 88
Windhaven Conservative	293,652 00	281,568 42	12,083 58		12,083 58
Cavanaugh	450,265 73	433,324 89	16,940 84	3,836 04	20,776 88
Main	1,292,864 33	1,221,646 41	71,217 92	74 90	71,292 82
Subtotal - Long term	\$ 2,327,956 39	\$ 2,187,634 54	\$ 140,321 85	\$ 3,910 94	\$ 144,232 79

Total by accounts					
Windhaven Diversified Growth	152,919 97	140,241 41	12,678 56	-	12,678 56
RVP	917,736 36	980,644 54	(62,908 18)	38 18	(62,870 00)
Windhaven Conservative	386,578 95	376,565 15	10,013 80	-	10,013 80
Cavanaugh	1,890,576 25	1,893,588 88	(3,012 63)	3,837 83	825 20
Main	1,859,233 50	1,855,105 79	4,127 71	74 90	4,202 61
Subtotal	\$ 5,207,045 03	\$ 5,246,145 77	\$ (39,100 74)	\$ 3,950 91	\$ (35,149 83)

The Sagner Family Foundation
Tax ID: 22-1711646
BACKUP - Other Stocks & Bonds
2013

<u>Hillview-Other Investments & Funds</u>	<u># Shares</u>	<u>CLS</u>	
		<u>Book Value</u>	<u>FMV 12/31/13</u>
TORTOISE ENERGY INFRASTRUCTURE	22074 173	\$ 447,188 40	\$ 1,052,275 82
ALPINE GLOBAL INFRASTRUCTURE	37117 103	\$ 579,041 54	\$ 701,884 41
EATON VANCE GLOBAL MACRO	65410 832	\$ 657,266 50	\$ 616,170 03
MAINSTAY EPOCH	90082 674	\$ 1,439,659 58	\$ 1,756,612 14
VAN ECK UNCONSTRAIN	105274 774	\$ 1,007,803 52	\$ 903,257 56
REMS REAL ESTATE 50/50	23351 788	\$ 291,716 23	\$ 292,831 42
CRP	460 387	\$ 438,550 00	\$ 487,879 93
DB ENERGY SELECT	1751 079	\$ 155,413 00	\$ 187,076 52
ETAP FUND	349 102	\$ 289,381 00	\$ 285,484 79
HV-GLOBAL ALPHA	4792 316	\$ 489,900 00	\$ 727,665 26
LL MORTGAGE FUND LP	1036 756	\$ 1,068,406 00	\$ 1,083,626 71
MILESTONE VENTURE IV	84 288	\$ 75,855 00	\$ 65,157 66
MILESTONE VENTURE III	1769 767	\$ 201,840 00	\$ 267,594 08
PERMIT CAPITAL MORTGAGE FUND, LP - SERIES II-C	287 706	\$ 308,970 00	\$ 417,187 51
PS INSTITUTIONAL OFFSHORE FUND, LP	587 509	\$ 600,000 00	\$ 626,647 09
Sub-total Hillview Investment Funds		\$ 8,050,990.77	\$ 9,471,350.93

The Sagner Family Foundation
Tax ID: 22-1711646
BACKUP - Other Stocks & Bonds
2013

<u>Hillview-Cavanaugh</u>	CLS		<u>FMV 12/31/13</u>
	<u># Shares</u>	<u>Book Value</u>	
ALLEGHANY CORP NOTE 05.62500% 09/15/2020 FIXED COUPON MOODYS	2000	\$ 2,155 45	\$ 2,188 52
ALLEGHANY CORP DEL SR NT 4 95000% 06/27/2022 FIXED COUPON MOODYS	3000	\$ 3,395 06	\$ 3,114 51
BANK AMER CORP FR 3 30000% 01/11/2023 FIXED COUPON MOODYS	10000	\$ 9,107 30	\$ 9,462 70
BERKLEY WR CORP MAKE WHOLE 05 37500% 09/15/2020 FIXED COUPON	5000	\$ 5,491 18	\$ 5,383 30
CARNIVAL CORP SR NT 3 95000% 10/15/2020 FIXED COUPON MOODYS	10000	\$ 10,007 06	\$ 10,007 70
CELGENE CORP NOTE CALL MAKE WHOLE	10000	\$ 10,287 11	\$ 10,272 90
CHICAGO ILL GO BDS SER 2010C-1 07-78100% 01/01/2035 FIXED COUPON	15000	\$ 18,983 23	\$ 16,545 45
CHICAGO ILL O HARE 05 000% 1/1/18	10000	\$ 11,139 24	\$ 11,139 80
CITIGROUP INC SR NT FLT 0.00000% 05/15/2018 FLOATING COUPON	10000	\$ 10,424 53	\$ 10,414 70
DELAWARE ST HSG AUTH REV SINGLE FAMILY 02 75000% 12/01/2041 FIXED	5000	\$ 4,993 75	\$ 4,898 60
DELAWARE ST HSG AUTH REV SINGLE FAMILY 02 75000% 12/01/2041 FIXED	5000	\$ 5,000 00	\$ 4,898 60
EASTMAN CHEM CO NOTE 05 50000% 11/15/2019 FIXED COUPON	5000	\$ 5,600 44	\$ 5,507 55
GOLDMAN SACHS GROUP INC 1 43585% 04/30/2018 FLOATING COUPON	10000	\$ 10,021 92	\$ 10,118 10
ILLINOIS HSG DEV AUTH REV HSG REV BDS 02 75000% 06/01/2043 FIXED	15000	\$ 14,674 68	\$ 13,750 95
ISHARES TR IBOXX	536	\$ 51,687 65	\$ 49,783 68
JPMORGAN CHASE & CO BOND 01 13840 01/25/2018	10000	\$ 10,044 90	\$ 10,099 90
MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP 02 70000% 09/01/2041	10000	\$ 9,511 49	\$ 9,117 30
MORGAN STANLEY SR NT-F 3 75000% 02/25/2023 FIXED COUPON MOODYS	10000	\$ 9,350 90	\$ 9,730 70
NJ ST TRAN 6 104 12/15/28	15000	\$ 17,084 75	\$ 15,974 85
PROVIDENCE HLTH & SVCS OBLIG 1 19835% 10/01/2017 FLOATING COUPON	10000	\$ 10,000 00	\$ 9,939 70
PROVIDENCE HLTH & SVCS SER 09-A 06 2500% 10/01/2019 FIXED COUPON	5000	\$ 4,991 85	\$ 5,652 35
PUERTO RICO SALES TAX FING CORP SALES	10000	\$ 9,149 80	\$ 7,880 60
SPDR SER TR BARCLAYS	822	\$ 34,437 45	\$ 33,340 32
SUTTER HEALTH NOTE 01-09000% 08/15/2053 FIXED COUPON MOODYS	10000	\$ 10,000 00	\$ 9,888 10
ROPER INDS INC NEW SR NT 2 05000% 10/01/2018	10000	\$ 9,786 20	\$ 9,718 20
VERIZON COMMUNICATIONS INC 5 15000% 09/15/2023 FIXED COUPON	10000	\$ 10,348 60	\$ 10,736 90
VIRGINIA ST HSG DEV AUTH HOMEOWNERSHIP 03 25000% 08/25/2042 FIXED	15000	\$ 14,611 57	\$ 14,427 45
FMC TECHNOLOGIES INC SR NT 2 00000% 10/01/2017	10000	\$ 10,100 44	\$ 9,915 50
FHLM SER 3814 3% 2/15/26	15000	\$ 15,337 50	\$ 14,628 30
UST NTS 0 12500% 04/15/2018	20000	\$ 20,887 83	\$ 20,610 74
UST NTS 0 37500% 02/15/2016	70000	\$ 69,899 57	\$ 69,934 20
UST NTS 0 75000% 02/28/2018 FIXED COUPON MOODYS	75000	\$ 73,271 48	\$ 73,025 25
UST NTS 0 87500% 10/01/2019	75000	\$ 70,983 40	\$ 70,623 00
UST NTS 1 12500% 01/15/2021	50000	\$ 56,412 67	\$ 56,109 75
Sub-total Hillview/BROWN ADVISORY		\$ 639,179.00	\$ 628,840.17

The Sagner Family Foundation
Tax ID: 22-1711646
BACKUP - Other Stocks & Bonds
2013

<u>Hillview-Relative Value Ptnrs</u>	CLS		<u>FMV 12/31/13</u>
	<u># Shares</u>	<u>Book Value</u>	
ALLIANCE BERNSTEIN INC FD	6538	\$ 53,661 95	\$ 46,615 94
BLACKROCK CR ALL INC/TREA	5100	\$ 64,272 25	\$ 66,606 00
BLACKROCK ENH EQUITY	6287 146	\$ 44,612 62	\$ 49,919 93
BLACKROCK GL OPPP EQ	678	\$ 8,807 10	\$ 10,142 88
BLACKROCK MULTI SECTOR INCOME TR COM	1059	\$ 17,662 25	\$ 18,119 49
DOUBLELINE INCOME SOLUTIONS FD COM	817	\$ 16,475 02	\$ 17,230 53
EAT VAN TAX MGD DIV EQUIT	5424 126	\$ 48,695 27	\$ 59,231 45
EATON VANCE ENHANCED EQUITY INCOME FD	721	\$ 8,512 47	\$ 9,373 00
EATON VANCE LTD DURATION INCOME FD	1716	\$ 25,464 99	\$ 26,254 80
EATON VANCE RISK MANAGED	4729 153	\$ 48,341 22	\$ 53,297 55
GDL 8 5% CUMULATIVE PFD	998	\$ 50,064 07	\$ 50,109 58
LIBERTY ALL STAR EQ FUND	7316	\$ 23,874 16	\$ 43,676 52
MFS CHARTER INCOME TRUST SH BEN INT	1910	\$ 16,558 52	\$ 17,285 50
MFS GOVT MKTS INCOME TR SH BEN INT	1022	\$ 6,315 75	\$ 5,856 06
MFS MULTIMARKET INCOME TR SH BEN INT	2645	\$ 16,890 36	\$ 17,509 90
NEXPOINT CR STRATEGIES FUND COM	1232	\$ 9,058 43	\$ 11,605 44
NUVEEN EQTY P ADV CL	872 026	\$ 9,198 37	\$ 11,022 40
NUVEEN EQTY PRE &GROWTH	821 189	\$ 9,160 96	\$ 11,595 18
PUTNAM PREMIER INC TR SH BEN INT	4790	\$ 25,696 40	\$ 26,057 60
ROYCE GLOBAL VALUE TR INC COM	678	\$ 6,085 05	\$ 6,027 42
ROYCE VALUE TR INC	4752	\$ 53,286 30	\$ 76,079 52
RVP MARGIN A/C-SHORT SALE	-1901	\$ (334,836 31)	\$ (351,095 69)
RVP SPEC OPPTS FUND	3701	\$ 64,769 21	\$ 79,367 84
TRI CONTINENTAL CORP	3227	\$ 47,578 55	\$ 64,475 46
WESTERN ASSET INFL	479	\$ 8,937 41	\$ 8,109 47
ZWEIG FUND INC	1549	\$ 15,850 16	\$ 23,018 14
ZWEIG TOTAL RETURN	2482	\$ 29,993 98	\$ 34,599 08
Sub-total Hillview/Relative Value		\$ 394,986.51	\$ 492,090.99

The Sagner Family Foundation
Tax ID: 22-1711646
BACKUP - Other Stocks & Bonds
2013

<u>Hillview-Windhaven Diversified Growth</u>	<u># Shares</u>	<u>CLS</u>		<u>FMV 12/31/13</u>
		<u>Book Value</u>		
EGA EMERGING GLOBAL SHS TR EGS_SHARES EMERGING MKTS CONSUMER ETF	453	\$ 11,627.51	\$	12,176.64
ISHARES BARCLAYS 7-10 YEAR TREASURY BOND FD	226	\$ 21,847.42	\$	22,428.24
ISHARES INC MSCI GERMANY INDEX FD	1792	\$ 44,641.61	\$	56,913.92
ISHARES GOLD TRUST	2355	\$ 35,767.97	\$	27,506.40
ISHARES MSCI UNITED KINGDOM ETF	1220	\$ 23,111.06	\$	25,473.60
ISHARES TIPS BOND ETF (TIP)	195	\$ 20,165.78	\$	21,430.50
ISHARES TR AAA	316	\$ 16,556.48	\$	15,733.64
ISHARES TR RUSSELL 2000	459	\$ 45,475.96	\$	52,950.24
PIMCO ETF TRUST 0-5 YR HIGH YLD CORP BD IDX ETF (HYS)	297	\$ 30,921.30	\$	31,588.92
POWERSHARES DB	1165	\$ 28,283.61	\$	29,893.90
POWERSHARES EXCHANGE	762	\$ 21,602.22	\$	25,267.92
POWERSHARES QQQ TR	617	\$ 41,247.40	\$	54,271.32
SPDR S&P 500 ETF TRUST UNIT SER 1 S&P (SPY)	282	\$ 45,089.66	\$	52,082.58
SPDR SER BARCLAYS	1280	\$ 39,312.83	\$	39,283.20
VANGUARD BD INDEX TOTAL	885	\$ 70,890.70	\$	70,844.25
VANGUARD FTSE DEVELOPED MARKET ETF	798	\$ 30,748.46	\$	33,260.64
VANGUARD INTL EQUITY INDEX FDS GLOBAL EX-US REAL ESTATE INDEX FD	280	\$ 15,874.26	\$	15,254.40
VANGUARD INTL EQUITY INDEX FDS FTSE EMERGING MKTS ETF	290	\$ 11,859.62	\$	11,930.60
VANGUARD REIT INDEX FDS	236	\$ 13,152.58	\$	15,236.16
VANGUARD SPECIALIZED	803	\$ 47,455.13	\$	60,417.72
VANGUARD TOTAL STK INDEX FDS	360	\$ 25,569.58	\$	34,531.20
WISDOMTREE TR ASIA LOCAL DEBT FD	488	\$ 23,358.36	\$	23,331.28
WISDOMTREE TR BRAZILIAN REAL FD	1281	\$ 23,582.44	\$	22,161.30
WISDOMTREE TRUST JAPAN HEDGE EQT	1028	\$ 41,817.00	\$	52,263.52
Sub-total Hillview/Windward		\$ 729,958.94	\$	806,232.09

SAGNER FAMILY FOUNDATION
TAX ID: 22-1711646
INVESTMENTS IN BONDS
12/31/2013

	Book Value	FMV
Corporate Bonds	212,246.19	209,683.28
U.S. Government Obligations	306,792.45	304,931.24
State and Municipal Obligations	120,140.36	114,225.65
Totals	639,179.00	628,840.17

SAGNER FAMILY FOUNDATION
TAX ID: 22-1711646
INVESTMENTS IN CORPORATE STOCK
12/31/2013

	Book Value	FMV
Hillview - Windhaven Growth (see attached)	729,958.94	806,232.09
Vanguard Mutual Fund	372,348.17	662,728.17
Hillview - Other investments (see attached)	8,050,990.77	9,471,350.93
Hillview - Relative Value Partners (see attached)	394,986.51	492,090.99
Totals	9,548,284.39	11,432,402.18

THE SAGNER FAMILY FOUNDATION
60 PARK PLACE, SUITE 702
NEWARK, NJ 07102
TAX ID # 22-1711646

SCHEDULE OF GRANTS PAID IN 2013

ACLU Foundation PO Box 32159 Newark, NJ 07102 Promotes defense of liberty, justice & equality	\$ 250
American Cancer Society PO Box 22718 Oklahoma City, OK 73123-1718 Dedicated to eliminating cancer as a major health problem	\$ 2,000
American Red Cross 2025 E Street, NW Washington, DC 20006 Provides compassionate care to those in need	\$ 250
Arthritis Foundation PO Box 96280 Washington, DC 20077 Committed to raising awareness and reducing the unacceptable impact of arthritis	\$ 5,000
Barrington Stage 30 Union Street Pittsfield, MA 01201 Promotes interest in the development of new plays and musicals	\$ 1,000
Center for Community Change 1536 U Street NW Washington, DC 20009 Builds the power and capacity of low-income people	\$ 5,000
The Forward Association 125 Maiden Lane New York, NY 10038 Confronts difficult issues and airs unpopular views	\$ 1,000
Berkshire Botanical Garden 5 West Stockbridge Road Stockbridge, MA 01262 Supports community education in gardening	\$ 1,000

<p>Berkshire Theatre Group 111 South Street Pittsfield, MA 01201 To sustain our performances, productions, and educational work</p>	\$ 5,000
<p>The Center for Collaborative Change 101 Commerce St. Newark, NJ 07102 Engages community members and assists civic leadership in developing policies and programs that accelerate Newark's revitalization through an inclusive process</p>	\$ 100
<p>Classical South Florida 330 SW Second Street Fort Lauderdale, FL 33312 Public radio dedicated to broadcasting classical music</p>	\$ 100,000
<p>Development Shakespeare/Shakespeare & Co. 70 Kemble St Lenox, MA 01240 Supports cultural/performing arts programs</p>	\$ 1,500
<p>Boston Symphony Orchestra 301 Massachusetts Avenue Boston, MA 02115 Reaches millions of listeners through concert performances, and via the internet, radio, television, educational programs, recordings, and tours</p>	\$ 100
<p>Daughters of Israel 1155 Pleasant Valley Way West Orange, NJ 07052 Provides health related and social services to the Jewish elderly and others in need</p>	\$ 25,000
<p>Economic Policy Institute 1333 H Street NW, Suite 300, East Tower Washington, DC 20005 Created to include the needs of low- and middle-income workers in economic policy discussions</p>	\$ 10,861
<p>Ensemble for Romantic Century 24 E. 82nd Street #3C New York, NY 10028 Recaptures the past with a sense of immediacy that transports, illuminates, and captivates</p>	\$ 1,500

Page 2 Totals \$144,061

Morselife Inc 4847 Fred Gladstone Drive West Palm Beach, FL 33417 Dedicated to enhancing senior living	\$ 1,100
The MSPCA-Angell 350 South Huntington Avenue Boston, MA 02130 To protect animals and advance their health and welfare	\$ 450
Nebraska Press Association Foundation 845 S Street Lincoln, NE 68508 Supports the newspaper industry in publishing better newspapers	\$ 1,000
NJ Citizen Action Education Fund 400 Main Street Hackensack, NJ 07601 Community watch-dog programs	\$ 1,000
Newark Museum Association 49 Washington Street Newark, NJ 07102-3176 Fine arts programs	\$ 5,000
NJPAC One Center Street Newark, NJ 07102 Provides fine arts programs	\$ 500
North Star Fund 520 Eighth Avenue, Suite 2203 New York, NY 10018-6656 Supports grassroots groups leading the movement for equality, economic justice, and peace	\$ 250
Norton Museum of Art 1451 S Olive Avenue West Palm Beach, FL 33401 Promotes fine arts	\$ 1,500
National Trust for Historic Preservation PO Box 827 Stockbridge, MA 01262 Champions and protects places that tell the stories of the past	\$ 1,800

NEO (f/k/a Public Interest Projects) 45 West 36th St, 6th Fl New York, NY 10018 Creates and unleashes innovative philanthropic strategies	\$ 250
The Society of Four Arts 2 4 Arts Plaza Palm Beach, FL 33480 Cultural organization promotes arts to public	\$ 370
Southern Poverty Law Center 400 Washington Ave. Montgomery, AL 36104 Dedicated to fighting hate and bigotry and seeking justice for the most vulnerable	\$ 25,000
The Public Theater 425 Lafayette St New York, NY 10003 Serves as an advocate for the theater as an essential cultural force on important issues	\$ 25,000
Tricia Zailo Scholarship Fund 31 Wrick Ave Titusville, NJ 08560 Funds scholarships for student athletes	\$ 2,000
UJA of Metrowest 901 Route 10 Whippany, NJ 07981 Funding for Jewish programs	\$ 1,000
University of Rochester PO Box 270042 Rochester, NY 14627-0042 Dedicated to making a difference in students' lives	\$ 3,500
The Valerie Fund 2101 Millburn Avenue Maplewood, NJ 07040 Supporting comprehensive healthcare for cancer patients	\$ 3,000
WAMC Public Radio 318 Central Avenue Albany, NY 12206 Non-commercial public broadcasting organization	\$ 1,500

Page 4 Totals \$61,620

FL Atlantic University 777 Glades Road, ADM 295 Boca Raton, FL 33431 Promoting student advancement within community	\$ 100
Frenchman's Creek Charitable Fund 13495 Tournament Drive Palm Beach Gardens, FL 33410-1299 Provides medical, social, and educational services	\$ 5,500
Guggenheim Museum 1071 Fifth Avenue New York, NY 10128-0173 Promotes fine arts	\$ 50
Jacob's Pillow Dance 358 George Carter Road Becket, MA 01223 Supports dance creation, presentation, education, and preservation	\$ 10,000
Jewish Community Center of the Greater PB 8500 Jog Road Boynton Beach, FL 33472 Create a strong Jewish community by providing high quality programs	\$ 10,000
Jewish Family Services - Metrowest 7802 Bay Pkwy Brooklyn, NY 11214 To foster a community that embraces diversity and is rooted in Jewish values	\$ 2,000
Jewish Federation of the Berkshires 196 South Street Pittsfield, MA 01201 Cares for those in need and nurtures and sustains the Jewish community locally, in Israel, and around the world	\$ 500
Junior Achievement of West Palm Beach 6903 Vista Pkwy N #10 West Palm Beach, FL 33411 Provides quality financial education to millions of children around the world	\$ 3,000
Jupiter Medical Center 1210 S. Old Dixie Hwy. Jupiter, FL 33458 Ensures the quality of all the organization does for its patients and their families	\$ 360

Kravis Center 701 Okeechobee Blvd West Palm Beach, FL 33401 Opens the performing arts door to many disadvantaged and seniors	\$ 210
Leadership Center for the Common Good 11 Dupont Circle, NW # 240 Washington, DC 20036 Creates equity, opportunity, and democracy	\$ 2,663
Lenox Library 18 Main Street Lenox, MA 01240 Promotes literacy within the town of Lenox	\$ 1,000
Lincoln Center Theater 150 W 65th Street New York, NY 10023-6975 Programs for the promotion of performing arts	\$ 1,500
The Mahaiwe Performing Arts Center 244 Main Street Suite 3 Great Barrington, MA 01230 Aims to help area schoolchildren experience great live performances	\$ 1,000
Media Matters 1627 K Street NW Washington, DC 20006 Programs to monitor public radio	\$ 1,000
The Metropolitan Museum of Art 1000 5th Avenue New York, NY 10028 Encourages and develops the study of the fine arts	\$ 2,000
The Metropolitan Opera Lincoln Center New York, NY 10023 Support cultural/performing arts programs	\$ 250
NY Communities for Change 2-4 Nevins Street, 2nd Fl Brooklyn, NY 11217 Fights for social and economic justice throughout New York State	\$ 125

NY Presbyterian Hospital 525 E. 68th Street #M328 New York, NY Committed to excellence in patient care, research, education, and community service	\$ 3,000
New York Public Library Online Fund 127 East 58th Street New York, NY 10022-1211 Provides free books, information, ideas, and education for all New Yorkers	\$ 25,000
Opportunity Project 60 East Willow Street Millburn, NJ 07041 Empowers persons with brain injuries	\$ 1,000
Palm Beach Dramaworks 201 Clematis St West Palm Beach, FL 33401 Theatre company that engages and entertains audiences with timeless productions	\$ 2,500
Make the Road New York 301 Grove Street Brooklyn, NY 11237 Builds the power of Latino and working class communities	\$ 10,000
Nation Institute 30 Irving Place, 8th Fl New York, NY 10003 Provides healthy media for the public	\$ 10,000
Philadelphia Museum of Art PO Box 7646 Philadelphia, PA 19101-7646 Promotes fine arts	\$ 2,500
Planned Parenthood 931 Village Blvd, Suite 904 West Palm Beach, FL 33409 Delivers vital reproductive health care, sex education, and information to millions	\$ 1,000
WBAI Radio 388 Atlantic Avenue Brooklyn, NY 11217 Provides a vast array of original programming to listeners in Metro NYC and worldwide	\$ 500

Whitney Museum 945 Madison Avenue at 75th St New York, NY 10021 Presents emerging artists and evaluates iconic narratives in American art	\$ 5,000
WMHT Educational 4 Global View Troy, NY 12180-8368 Aims to inspire the exploration of new interests	\$ 25,250
WXEL TV 3401 S. Congress Ave. Boynton Beach, FL 33426 Non-commercial public broadcasting organization	\$ 15,000
Various Grantees	\$ 35,000

Page 8 Totals \$80,250

Summary

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Page 2 Totals	144,061
Page 3 Totals	12,600
Page 4 Totals	61,620
Page 5 Totals	31,510
Page 6 Totals	9,748
Page 7 Totals	55,500
Page 8 Totals	80,250
	<u>\$ 410,789</u>