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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

For calendar year 2013, or tax year beginning , 2013, and ending ,

LAU & BEA CHRISTENSEN CHARITABLE FOUNDAT
723 WILDER DRIVE
MADISON, WI 53704

A Employer identification number
20-8837127B Telephone number (see the instructions)
608 827-6400

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 9,690,057.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)	1,076,901.			
	2 Ck ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	22,500.	22,500.	22,500.	
	4 Dividends and interest from securities	168,742.	168,742.	168,742.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	426,837.			
	b Gross sales price for all assets on line 6a	660,235.			
	7 Capital gain net income (from Part IV, line 2)		426,837.		
	8 Net short-term capital gain				
	9 Income modifications				
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,694,980.	618,079.	191,242.		
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) See St 1	565.		565.	
	17 Interest	1,372.	1,372.	1,372.	
	18 Taxes (attach schedule or see instrs)				
	19 Depreciation (attach sch) 2014 depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 2	110.	100.	110.	
	24 Total operating and administrative expenses. Add lines 13 through 23	2,047.	1,472.	2,047.	
	25 Contributions, gifts, grants paid Part XV	324,000.			324,000.
26 Total expenses and disbursements. Add lines 24 and 25	326,047.	1,472.	2,047.	324,000.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1,368,933.				
b Net investment income (if negative, enter -0-)		616,607.			
c Adjusted net income (if negative, enter -0-)			189,195.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		-32,105.	62,246.	62,246.
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule) Statement 3	5,518,611.	6,347,785.	9,627,811.	
	c	Investments — corporate bonds (attach schedule)				
	11	Investments — land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)					
14	Land, buildings, and equipment, basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	5,486,506.	6,410,031.	9,690,057.		
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)	0.	0.		
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☒					
	24	Unrestricted	5,486,506.	6,410,031.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	5,486,506.	6,410,031.		
	31	Total liabilities and net assets/fund balances (see instructions)	5,486,506.	6,410,031.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,486,506.
2	Enter amount from Part I, line 27a	2	1,368,933.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	6,855,439.
5	Decreases not included in line 2 (itemize) See Statement 4	5	445,408.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	6,410,031.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a CAPITAL GAIN DISTRIBUTIONS		P		
b 2740 AMERICAN A		P	1/01/01	5/22/13
c 5458 VANGUARD T		P	1/01/01	12/05/13
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 90,908.			90,908.
b 69,352.		32,422.	36,930.
c 499,975.		200,976.	298,999.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			90,908.
b			36,930.
c			298,999.
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	426,837.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	254,122.	6,502,162.	0.039083
2011	240,938.	5,567,036.	0.043279
2010	196,224.	4,902,623.	0.040024
2009	173,819.	4,014,099.	0.043302
2008	75,000.	3,483,190.	0.021532

2 Total of line 1, column (d)	2	0.187220
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.037444
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	7,959,022.
5 Multiply line 4 by line 3	5	298,018.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,166.
7 Add lines 5 and 6	7	304,184.
8 Enter qualifying distributions from Part XII, line 4	8	324,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ☒ and enter 1% of Part I, line 27b		1	6,166.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,166.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,166.
6 Credits/Payments:			
a 2013 estimated tax pmts and 2012 overpayment credited to 2013	6a	3,369.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,369.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	44.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,841.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax	11		
	Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>CHRISTOPHER BUGG</u> Telephone no <u>608 827-6400</u> Located at <u>701 DEMING WAY SUITE 100 MADISON WI</u> ZIP + 4 <u>53717-2916</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If 'Yes,' list the years <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5 b** N/AOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No**6 b** X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**7 b** N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAURITS R. CHRISTENSEN 723 WILDER DRIVE MADISON, WI 53704	Director 0	0.	0.	0.
SCOTT CHRISTENSEN 62 WALBRIDGE ROAD WEST HARTFORD, CT 06119	Director 0	0.	0.	0.
CHRISTOPHER BUGG 701 DEMING WAY, SUITE 100 MADISON, WI, WI 53717	Director 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1 a	8,107,046.
b Average of monthly cash balances	1 b	-26,821.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	8,080,225.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	8,080,225.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	121,203.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,959,022.
6 Minimum investment return. Enter 5% of line 5	6	397,951.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	397,951.
2a Tax on investment income for 2013 from Part VI, line 5	2 a	6,166.	
b Income tax for 2013 (This does not include the tax from Part VI)	2 b		
c Add lines 2a and 2b	2 c	6,166.	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	391,785.	
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5	391,785.	
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	391,785.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	324,000.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	324,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	6,166.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	317,834.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				391,785.
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			322,442.	
b Total for prior years. 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: \$ 324,000.				
a Applied to 2012, but not more than line 2a			322,442.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2013 distributable amount				1,558.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions.		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount — see instructions.			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				390,227.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 5				
Total			3 a	324,000.
b Approved for future payment				
Total			3 b	

LAU & BEA CHRISTENSEN CHARITABLE FOUNDAT

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Statement 1
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TAX PREPARATION	\$ 565.		\$ 565.	
Total	<u>\$ 565.</u>	<u>\$ 0.</u>	<u>\$ 565.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BROKERAGE FEES	\$ 100.	\$ 100.	\$ 100.	
WISCONSIN LICENSE	10.		10.	
Total	<u>\$ 110.</u>	<u>\$ 100.</u>	<u>\$ 110.</u>	<u>\$ 0.</u>

Statement 3
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
AMERICAN EUROPACIFIC GROWTH CLASS C	Cost	\$ 157,841.	\$ 162,451.
FIRST EAGLE OVERSEAS CLASS C	Cost	346,011.	371,827.
VANGUARD 500 INDEX SIGNAL SHS	Cost	395,340.	1,250,475.
VANGUARD DEVELOPED MRKTS INDEX	Cost	333,714.	351,395.
VANGUARD GROWTH INDEX	Cost	76,830.	140,375.
VANGUARD TAX MANAGED CAP APPREC	Cost	472,902.	1,191,790.
VANGUARD VALUE INDEX	Cost	232,260.	377,203.
VANGUARD EXTENDED MARKET INDEX TRUST	Cost	237,951.	602,369.
VANGUARD INDEX FDS VANGUARD GROWTH	Cost	285,494.	718,811.
VANGUARD INTL EQUITY INDEX FUNDS	Cost	348,960.	431,970.
AMERICAN NEW WORLD FUND	Cost	622,918.	636,479.
AMERICAN WASHINGTON MUTUAL INVESTORS	Cost	441,158.	587,377.
FIRST EAGLE GLOBAL	Cost	448,537.	493,012.
FRANKLIN BALANCE SHEET	Cost	525,194.	560,767.
TEMPLETON FRONTIER MARKETS FUND	Cost	631,482.	686,613.
AMERICAN CAPITAL WORLD GRTH & INCOME	Cost	513,767.	717,500.
AMERICAN EUROPACIFIC GROWTH CLASS F1	Cost	73,254.	139,328.
FRONTEGRA TIMPANI SM CAP	Cost	204,172.	208,069.
Total		<u>\$ 6,347,785.</u>	<u>\$ 9,627,811.</u>

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Statement 4
Form 990-PF, Part III, Line 5
Other Decreases

DECREASE IN MARKET VALUE OF SECURITIES	\$	442,039.
ESTIMATED TAX PAYMENT FOR 2012		3,369.
Total	\$	<u>445,408.</u>

Statement 5
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
NATURAL RESOURCES FOUNDATION PO BOX 2317 MADISON, WI 53701	NONE		DONATION	\$ 2,500.
FRIENDS OF WHA TV 821 UNIVERSITY AVENUE MADISON, WI 53726	NONE		DONATION	1,000.
CHILDREN'S THEATER OF MADISON 228 STATE STREET MADISON, WI 53703	NONE		DONATION	10,000.
BADGER CHAPTER AMERICAN RED CROSS 4860 SHEBOYGAN AVENUE MADISON, WI 53706	NONE		DONATION	1,000.
OPERA FOR THE YOUNG 6441 ENTERPRISE LANE MADISON, WI 53719	NONE		DONATION	200.
SALVATION ARMY 3030 DARBO DRIVE MADISON, WI 53714	NONE		DONATION	1,000.
PORCHLIGHT 306 N. BROOKS STREET MADISON, WI 53715	NONE		DONATION	10,000.
YWCA OF MADISON 101 E. MIFFLIN MADISON, WI 53703	NONE		DONATION	10,000.
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVENUE MADISON, WI 53726	NONE		DONATION	8,000.

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Statement 5 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
PLANNED PARENTHOOD OF WISCONSIN 302 N. JACKSON STREET MILWAUKEE, WI 53202	NONE		DONATION	\$ 25,000.
DRIFTLESS AREA LAND CONSERVATION 338 NORTH IOWA STREET DODGEVILLE, WI 53533	NONE		DONATION	10,000.
MADISON COLLEGE FOUNDATION 3513 ANDERSON STREET MADISON, WI 53704	NONE		DONATION	20,000.
ACCESS FUND PO BOX 17010 BOULDER, CO 80308	NONE		DONATION	100.
NATIONAL PARKS CONSERVATION 777 6TH STREET NW, 700 WASHINGTON, DC 20001	NONE		DONATION	1,000.
NATURAL HERITAGE LAND TRUST 303 S PATERSON STREET MADISON, WI 53703	NONE		DONATION	200.
EDUCATION FUND TO STOP GUN VIOLENCE 1424 L STREET NW WASHINGTON, DC 20005	NONE		DONATION	3,000.
MADISON PUBLIC LIBRARY FOUNDATION 201 W MIFFLIN MADISON, WI 53703	NONE		DONATION	1,000.
JUVENILE DIABETES RESEARCH FOUNDATION 120 WALL STREET NEW YORK, NY 10005	NONE		DONATION	12,500.
UNITED WAY OF DANE COUNTY 2059 ATWOOD AVENUE MADISON, WI 53707	NONE,		DONATION	115,000.
WAVE EDUCATION FUND PO BOX 170393 MILWAUKEE, WI 53217	NONE		DONATION	5,000.

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Statement 5 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
CLOUD FOREST SCHOOL FOUNDATION PO BOX 3223 SEWANEE, TN 37375	NONE		DONATION	\$ 4,000.
DAIS PO BOX 1761 MADISON, WI 53701	NONE		DONATION	10,000.
ALDO LEOPOLD FOUNDATION E13701 LEVEE ROAD BARABOO, WI 53913	NONE		DONATION	1,000.
STUDENT ATHLETE PERFORMANCE CENTER 1440 MONROE STREET MADISON, WI 53711	NONE		DONATION	25,000.
CONGREGATIONAL FOUNDATION 8473 S HOWELL AVENUE OAK CREEK, WI 53154	NONE		DONATION	10,000.
UW FOUNDATION SCHOOL OF MUSIC 1848 UNIVERSITY AVENUE MADISON, WI 53726	NONE		DONATION	15,000.
LIVING IN COMMUNITY INC 1040 ST. PETERS HOWELL ROAD ST. PETERS, MO 63376	NONE		DONATION	500.
USO OPERATION ENDURING PO 96322 WASHINGTON, DC 20090	NONE		DONATION	1,000.
NORTH/EASTSIDE SENIOR COA 1625 NORTHPORT #125 MADISON, WI 53704	NONE		DONATION	1,000.
INTERNATIONAL PLANNED PARENTHOOD 4 NEWHAMS ROW LONDON, SE1 3UZ United Kingdom	NONE		DONATION	10,000.
WAISMAN CENTER 1500 HIGHLAND AVENUE MADISON, WI 53705	NONE		DONATION	10,000.

Total \$ 324,000.

2013

Federal Supporting Detail

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Contributions, Gifts, and Grants
Other contributions, gifts, grants, etc.

2740 SHARES AMERICAN AMCAP	\$	70,199.
7005 SHARES VANGUARD TAX MANAGED CAP		646,702.
Total	\$	<u>716,901.</u>

Operating & Administrative Exp. (990-PF)
Interest

MARGIN INTEREST	\$	1,372.
Total	\$	<u>1,372.</u>