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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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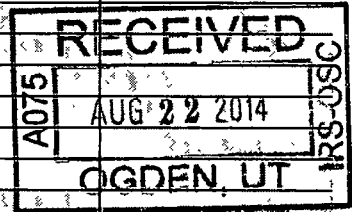
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year 2013 or tax year beginning

, and ending

Name of foundation WALTER CHRISTIAN DEVELOPMENT FOUNDATION		A Employer identification number 20-8481719
Number and street (or P O box number if mail is not delivered to street address) 1100 LOUISIANA ST, SUITE 200	Room/suite	B Telephone number 713-659-1221
City or town, state or province, country, and ZIP or foreign postal code HOUSTON, TX 77002		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 39,633,813.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	5,000,000.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	156,652.	153,285.		STATEMENT 1
4 Dividends and interest from securities	440,760.	444,802.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	923,399.			
b Gross sales price for all assets on line 6a	7,363,081.			
7 Capital gain net income (from Part IV, line 2)		923,399.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	-30,565.	20,145.	0.	STATEMENT 3
12 Total. Add lines 1 through 11	6,490,246.	1,541,631.	0.	
13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes STMT 4	47,446.	8,946.	0.	0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	72,210.	67,840.	0.	3,515.
24 Total operating and administrative expenses. Add lines 13 through 23	119,656.	76,786.	0.	3,515.
25 Contributions, gifts, grants paid	3,923,595.			3,923,595.
26 Total expenses and disbursements. Add lines 24 and 25	4,043,251.	76,786.	0.	3,927,110.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	2,446,995.			
b Net investment income (if negative, enter -0-)		1,464,845.		
c Adjusted net income (if negative, enter -0-)			0.	



SCANNED AUG 25 2014

Revenue

Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		5,886,017.	6,955,018.	6,955,018.
	3	Accounts receivable ▶ 22,131.				
		Less: allowance for doubtful accounts ▶		17,303.	22,131.	22,131.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 6		3,120,942.	3,265,264.	3,247,418.
	b	Investments - corporate stock STMT 7		15,095,440.	15,702,912.	21,544,659.
	c	Investments - corporate bonds STMT 8		1,722,244.	1,570,150.	1,542,417.
	11	Investments - land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 9		2,610,686.	3,384,152.	6,317,170.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ ORGANIZATION COSTS)		5,000.	5,000.	5,000.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		28,457,632.	30,904,627.	39,633,813.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		28,457,632.	30,904,627.		
30	Total net assets or fund balances		28,457,632.	30,904,627.		
31	Total liabilities and net assets/fund balances		28,457,632.	30,904,627.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,457,632.
2	Enter amount from Part I, line 27a	2	2,446,995.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	30,904,627.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	30,904,627.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHMENT E	P	VARIOUS	VARIOUS
b SEE ATTACHMENT E	P	VARIOUS	VARIOUS
c CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,138,981.		2,602,796.	536,185.
b 4,220,993.		3,836,886.	384,107.
c 3,107.			3,107.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			536,185.
b			384,107.
c			3,107.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	923,399.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	2,078,111.	26,483,145.	.078469
2011	2,405,612.	20,572,124.	.116936
2010	1,346,846.	18,119,306.	.074332
2009	1,915,074.	12,503,396.	.153164
2008	1,833,557.	12,579,768.	.145754

2 Total of line 1, column (d)	2	.568655
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.113731
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	32,756,796.
5 Multiply line 4 by line 3	5	3,725,463.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14,648.
7 Add lines 5 and 6	7	3,740,111.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	3,927,110.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	14,648.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	14,648.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	14,648.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	34,521.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	34,521.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	19,873.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input checked="" type="checkbox"/> 19,873. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

STMT 10

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► GAY WHITNEY Telephone no. ► 713-756-1107 Located at ► 1100 LOUISIANA ST, SUITE 200, HOUSTON, TX ZIP+4 ► 77002			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870. N/A

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH CHARLES WALTER, III 1100 LOUISIANA ST, SUITE 200 HOUSTON, TX 77002	DESIGNATING TRUSTEE & TRUS 2.00	0.	0.	0.
PAULA L. WALTER 1100 LOUISIANA ST, SUITE 200 HOUSTON, TX 77002	TRUSTEE 1.00	0.	0.	0.
STEVEN D. ARNOLD 1100 LOUISIANA ST, SUITE 200 HOUSTON, TX 77002	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION'S CHARITABLE ACTIVITIES INVOLVE IMPROVING INDIVIDUAL LIVES IN SOCIETY THROUGH GRANTS TO CHRISTIAN-BASED ORGANIZATIONS. DURING 2013,	
2 A TOTAL OF 21 GRANTS WERE GIVEN TO SUCH ORGANIZATIONS.	0.
	0.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	28,617,506.
b	Average of monthly cash balances	1b	4,638,124.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	33,255,630.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	33,255,630.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	498,834.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	32,756,796.
6	Minimum investment return. Enter 5% of line 5	6	1,637,840.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	1,637,840.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	14,648.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	92.
c	Add lines 2a and 2b	2c	14,740.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,623,100.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,623,100.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,623,100.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,927,110.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,927,110.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	14,648.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,912,462.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,623,100.
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	1,210,730.			
b From 2009	1,299,868.			
c From 2010	452,245.			
d From 2011	1,385,296.			
e From 2012	786,617.			
f Total of lines 3a through e	5,134,756.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$	3,927,110.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				1,623,100.
e Remaining amount distributed out of corpus	2,304,010.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	7,438,766.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	1,210,730.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	6,228,036.			
10 Analysis of line 9:				
a Excess from 2009	1,299,868.			
b Excess from 2010	452,245.			
c Excess from 2011	1,385,296.			
d Excess from 2012	786,617.			
e Excess from 2013	2,304,010.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2 Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
JOSEPH CHARLES WALTER, III
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
b The form in which applications should be submitted and information and materials they should include:
c Any submission deadlines:
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHMENT F				3,923,595.
Total			▶ 3a	3,923,595.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization

WALTER CHRISTIAN DEVELOPMENT FOUNDATION

Employer identification number

20-8481719

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization WALTER CHRISTIAN DEVELOPMENT FOUNDATION	Employer identification number 20-8481719
--	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	J.C. WALTER, III 1100 LOUISIANA ST, SUITE 200 HOUSTON, TX 77002	\$ 5,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

WALTER CHRISTIAN DEVELOPMENT FOUNDATION

20-8481719

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization WALTER CHRISTIAN DEVELOPMENT FOUNDATION	Employer identification number 20-8481719
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Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	156,652.	153,285.	156,652.
TOTAL TO PART I, LINE 3	156,652.	153,285.	156,652.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	440,760.	0.	440,760.	444,802.	440,760.
TO PART I, LINE 4	440,760.	0.	440,760.	444,802.	440,760.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CAPITAL GAINS FROM PASS THROUGH ENTITIES	0.	20,145.	0.
PARTNERSHIP INCOME	-30,565.	0.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	-30,565.	20,145.	0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	38,500.	0.	0.	0.
FOREIGN WITHHOLDING	8,946.	8,946.	0.	0.
TO FORM 990-PF, PG 1, LN 18	47,446.	8,946.	0.	0.

FORM 990-PF **OTHER EXPENSES** **STATEMENT 5**

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	67,655.	67,655.	0.	0.
TAX PREPARATION	3,700.	185.	0.	3,515.
NONDEDUCTIBLE EXP	855.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	72,210.	67,840.	0.	3,515.

FORM 990-PF **U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS** **STATEMENT 6**

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT SECURITIES - SEE ATTACHMENT C	X		373,053.	384,669.
MUNICIPAL BONDS - SEE ATTACHMENT D		X	2,892,211.	2,862,749.
TOTAL U.S. GOVERNMENT OBLIGATIONS			373,053.	384,669.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			2,892,211.	2,862,749.
TOTAL TO FORM 990-PF, PART II, LINE 10A			3,265,264.	3,247,418.

FORM 990-PF **CORPORATE STOCK** **STATEMENT 7**

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE ATTACHMENT A	15,702,912.	21,544,659.
TOTAL TO FORM 990-PF, PART II, LINE 10B	15,702,912.	21,544,659.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE BONDS- SEE ATTACHMENT B	1,570,150.	1,542,417.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,570,150.	1,542,417.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ENTERPRISE PRODUCTS PARTNERS PLAINS ALL AMERICAN	FMV	72,549.	331,500.
CALUMET SPECIALTY PRODUCTS	FMV	73,069.	155,310.
ISHARES MSCI HONG KONG	FMV	77,112.	156,120.
POWERSHARES QQQ TR UNITS	FMV	172,985.	206,000.
MIDCAP SPDR	FMV	117,050.	219,900.
STANDARD & POORS	FMV	1,296,643.	2,442,000.
ISHARES MSCI AUSTRALIA	FMV	821,381.	1,477,520.
ISHARES MSCI SINGAPORE	FMV	206,380.	243,700.
POWERSHARES EXCH TRADED	FMV	48,155.	65,850.
ENBRIDGE ENERGY PARTNERS, LP	FMV	72,134.	90,960.
WILLIAMS PARTNER, LP	FMV	0.	179,220.
ISHARES CORE S&P SMALL	FMV	3,740.	203,440.
TOTAL TO FORM 990-PF, PART II, LINE 13		422,954.	545,650.
		3,384,152.	6,317,170.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 10

NAME OF CONTRIBUTOR

ADDRESS

JOSEPH C. WALTER III

1100 LOUISIANA ST, SUITE 200
HOUSTON, TX 77002

Walter Christian Development Foundation
 Form 990PF, Part II, Line 10b
 Tax Year 2013

BOOKS

Quantity	Description	Contributed Book Value	FMV at date Contributed	End of Year	
				Book Value	FMV
Investments-Corporate Stock					
9	Abbott Labs			214	345
187	Abbott Labs			4,850	7,168
989	Abbott Labs			26,320	37,908
361	Abbott Labs			12,033	13,837
190	Abbott Labs			6,423	7,283
9	Abbive Inc			232	475
187	Abbive Inc			5,259	9,875
989	Abbive Inc			28,542	52,229
361	Abbive Inc			13,049	19,064
190	Abbive Inc			8,665	10,034
1,500	Abbott Labs - split below	7,119	42,422	42,422	57,495
1,500	Abbott Labs			51,690	57,495
1,500	Abbive Inc	7,720	46,003	46,003	79,215
253	Amazon Com			80,060	100,894
32	Amazon Com			9,937	12,761
109	American International Group			3,543	5,564
797	American International Group			26,042	40,687
267	American International Group			8,859	13,630
849	American International Group			28,296	43,341
249	American International Group			12,429	12,711
491	Alkermes PLC			9,251	19,964
901	Alkermes PLC			17,060	36,635
216	Alkermes PLC			4,149	8,783
179	Alkermes PLC			3,444	7,278
220	Alkermes PLC			6,982	8,945
389	Actavis PLC			56,016	65,352
64	Actavis PLC			9,216	10,752
152	Actavis PLC			21,888	25,536
75	Actavis PLC			10,656	12,600
612	Ashland Inc			46,652	59,388
76	Ashland Inc			6,652	7,375
501	AT&T Inc			19,068	17,615
1,274	AT&T Inc			44,280	44,794
218	AT&T Inc			7,463	7,665
656	Amgen Inc			55,126	74,836
152	Amgen Inc			12,821	17,340
100	Amgen Inc			11,089	11,408
2,000	Amerisourcebergen Corp	28,696	48,016	48,016	140,620
2,000	Amerisourcebergen Corp	27,433	48,016	48,016	140,620
500	Amerisourcebergen Corp			23,526	35,155
26	Apple Inc			10,552	14,587
179	Apple Inc			76,514	100,423
102	Apple Inc			69,355	57,224
92	Apple Inc			56,541	51,614
163	Apple Inc			78,838	91,446
171	Apple Inc			34,974	39,832
100	Apple Inc			51,956	56,102
4,589	Applied Material			82,564	80,780
525	Applied Material			9,484	9,282

Walter Christian Development Foundation
 Form 990PF, Part II, Line 10b
 Tax Year 2013

BOOKS

Quantity	Description	Contributed Book Value	FMV at date Contributed	End of Year	
				Book Value	FMV
4,000	Arthrocare Corp			27,624	160,960
2,000	Automatic Data Proc			88,182	161,598
1,000	Bard C R Inc	27,790	82,770	82,770	133,940
1,000	Bard C R Inc	28,892	84,490	84,490	133,940
9,372	Bank of America			46,182	81,556
1,476	Bank of America			13,350	22,981
3,475	Bank of America			34,522	54,106
1,254	Bank of America			17,801	19,525
600	Berkshire Hathaway			46,549	71,136
174	Berkshire Hathaway			15,104	20,629
210	Berkshire Hathaway			18,592	24,898
122	Berkshire Hathaway			14,103	14,464
5,000	British Amn Tobacco Spadr			424,061	537,100
10,000	Cabot Oil & Gas Corp	58,396	199,950	199,950	775,200
1,587	Comcast Corp			45,772	82,468
654	Comcast Corp			22,544	33,985
521	Comcast Corp			18,667	27,074
339	Comcast Corp			15,622	17,616
1,130	Capital One			65,329	86,569
139	Capital One			9,955	10,649
55	Celgene Corp			3,567	9,293
530	Celgene Corp			37,550	89,553
49	Celgene Corp			3,776	8,279
80	Celgene Corp			12,318	13,517
4,000	Cognizant Tech Solns A	8,182	162,720	162,720	403,920
1,000	CVS Caremark Corp			39,485	71,570
2,000	CVS Caremark Corp			68,147	143,140
627	CVS Caremark Corp			27,527	44,874
705	CVS Caremark Corp			33,216	50,457
413	CVS Caremark Corp			19,972	29,558
214	CVS Caremark Corp			12,743	15,316
2,000	Chevron Corp			192,159	249,820
5,000	Chevron Corp			449,687	624,550
185	Chevron Corp			17,866	23,108
277	Chevron Corp			24,381	34,600
273	Chevron Corp			29,424	34,100
306	Chevron Corp			35,858	38,222
128	Chevron Corp			15,021	15,988
1	Continental Resources			48,182	70,212
77	Continental Resources			8,666	8,664
1,616	Citigroup			60,524	84,210
1,194	Citigroup			45,829	62,219
345	Citigroup			16,967	17,978
1,500	China Mobile Ltd	23,808	69,720	69,720	78,435
500	China Mobile Ltd	7,930	23,240	23,240	26,145
1,100	China Mobile Ltd	17,144	51,128	51,128	57,519
900	China Mobile Ltd	14,031	41,832	41,832	47,061
999	Cigna			52,294	87,393
123	Cigna			9,793	10,760
466	Cisco Systems Inc			8,468	10,452
783	Cisco Systems Inc			15,046	17,563
674	Cisco Systems Inc			12,661	15,050

Walter Christian Development Foundation
 Form 990PF, Part II, Line 10b
 Tax Year 2013

BOOKS

Quantity	Description	Contributed Book Value	FMV at date Contributed	End of Year	
				Book Value	FMV
2,097	Cisco Systems Inc			42,367	47,036
494	Cisco Systems Inc			11,523	11,080
895	Coca Cola			30,502	36,972
508	Coca Cola			19,426	20,985
735	Coca Cola			29,421	32,841
274	Coca Cola			10,328	11,319
700	Coca Cola	2,904	18,763	18,763	28,917
3,200	Coca Cola	13,278	85,776	85,776	132,192
1,200	Colgate Palmolive	13,987	77,580	77,580	156,504
1,800	Colgate Palmolive			148,056	234,756
687	ConocoPhillips			40,849	48,537
448	ConocoPhillips			31,613	31,651
133	ConocoPhillips			9,899	9,750
1,250	Disney Walt Co			80,209	95,500
158	Disney Walt Co			10,493	12,071
1,500	Dollar Tree Inc	8,592	21,495	21,495	84,630
1,500	Dollar Tree Inc	9,605	21,495	21,495	84,630
1,500	Dollar Tree Inc	10,422	21,495	21,495	84,630
1,500	Dollar Tree Inc	11,378	21,495	21,495	84,630
1,500	Dollar Tree Inc	10,895	21,495	21,495	84,630
1,500	Dollar Tree Inc	13,967	21,495	21,495	84,630
1,000	Dollar Tree Inc			40,848	56,420
838	Eastman Chemical Co			50,393	67,627
103	Eastman Chemical Co			8,013	8,312
500	EMC Corp	3,830	8,760	8,760	12,575
3,000	Eni SPA Sponsored ADR			108,803	145,470
2,000	Exxon Mobil Corp			118,975	202,400
804	Exxon Mobil Corp			53,898	81,365
484	Exxon Mobil Corp			34,061	48,981
464	Exxon Mobil Corp			36,816	46,957
519	Exxon Mobil Corp			47,800	52,523
279	Exxon Mobil Corp			24,216	28,235
405	EOG Resources			42,151	67,975
19	EOG Resources			2,156	3,189
52	EOG Resources			9,346	8,728
893	Express Scripts inc			54,246	62,724
207	Express Scripts inc			13,291	14,540
135	Express Scripts inc			8,523	9,482
4,000	Express Scripts inc	20,558	97,400	97,400	280,960
2,000	Express Scripts inc			109,014	140,480
1,000	Express Scripts inc			54,920	70,240
3,478	Fifth Third Bank			56,448	73,142
428	Fifth Third Bank			7,800	9,001
597	Goldman Sachs Group			71,783	105,824
93	Goldman Sachs Group			11,889	16,485
84	Goldman Sachs Group			13,408	14,890
2,852	General Electric			59,873	79,942
1,628	General Electric			37,118	45,633
552	General Electric			13,466	15,473
2,400	General Electric	7,325	89,376	89,376	67,272
6,000	General Electric	22,420	234,420	234,420	168,180
1,374	General Mills			54,524	68,576

Walter Christian Development Foundation
 Form 990PF, Part II, Line 10b
 Tax Year 2013

BOOKS

Quantity	Description	Contributed Book Value	FMV at date Contributed	End of Year	
				Book Value	FMV
320	General Mills			12,805	15,971
209	General Mills			10,081	10,431
8	Google Inc Cl A			5,493	8,966
58	Google Inc Cl A			39,750	65,001
18	Google Inc Cl A			12,760	20,173
54	Google Inc Cl A			40,922	60,518
49	Google Inc Cl A			41,824	54,915
23	Google Inc Cl A			20,034	25,776
13	Gilead Sciences			376	976
1,352	Gilead Sciences			39,821	101,535
430	Gilead Sciences			14,390	32,293
228	Gilead Sciences			14,326	17,123
912	Honeywell Intl			52,184	83,329
212	Honeywell Intl			12,813	19,370
139	Honeywell Intl			11,953	12,700
325	HCA Holdings			10,622	15,506
401	HCA Holdings			13,281	19,132
635	HCA Holdings			20,658	30,296
379	HCA Holdings			17,412	18,082
216	HCA Holdings			10,041	10,305
758	Hollyfrontier Corp			31,794	37,665
93	Hollyfrontier Corp			4,007	4,621
60	Home Depot Inc			1,894	4,940
491	Home Depot Inc			18,471	40,429
272	Home Depot Inc			16,320	22,396
102	Home Depot Inc			7,807	8,399
230	Illinois Tool Works			13,667	19,338
683	Illinois Tool Works			40,244	57,427
214	Illinois Tool Works			12,656	17,993
139	Illinois Tool Works			10,719	11,687
1,607	Intel Corp			35,157	41,710
1,943	Intel Corp			43,975	50,431
442	Intel Corp			10,252	11,472
45	Intl Business Machines			2,800	2,814
148	Intl Business Machines			30,562	27,760
148	Intl Business Machines			31,180	27,760
38	Intl Business Machines			7,066	7,128
1,373	International Paper Co			54,414	67,318
169	International Paper Co			7,601	8,286
486	JPMorgan Chase & Co			14,035	28,421
696	JPMorgan Chase & Co			30,398	40,702
927	JPMorgan Chase & Co			31,888	54,211
259	JPMorgan Chase & Co			13,567	15,146
1,000	Juniper Networks Inc	9,813	24,990	24,990	22,570
500	Juniper Networks Inc	4,193	12,495	12,495	11,285
1,500	Juniper Networks Inc	11,181	37,485	37,485	33,855
180	Johnson & Johnson			12,454	16,486
676	Johnson & Johnson			48,126	61,915
935	Johnson & Johnson			66,884	85,637
221	Johnson & Johnson			19,712	20,241
1,450	Johnson & Johnson	17,223	89,958	89,958	132,806
1,200	Johnson & Johnson	11,178	77,112	77,112	109,908

Walter Christian Development Foundation
 Form 990PF, Part II, Line 10b
 Tax Year 2013

BOOKS

Quantity	Description	Contributed Book Value	FMV at date Contributed	End of Year	
				Book Value	FMV
1,960	Johnson & Johnson	21,003	125,950	125,950	179,516
2,000	Kimberly Clark			125,473	208,920
1,000	Kimberly Clark			67,022	104,460
1,000	Kimberly Clark			65,811	104,460
400	Kohls Corp			19,086	22,700
300	Kohls Corp			14,309	17,025
300	Kohls Corp			14,312	17,025
2,119	Kroger Co			52,284	83,764
264	Kroger Co			10,851	10,317
1,056	Lyondellbasell Industires			57,207	84,776
130	Lyondellbasell Industires			9,886	10,436
1,000	Laboratory CP Amer Hldgs			75,523	91,370
2,500	Linear Technology Corp			78,900	113,875
1,000	McDonalds Corp			65,649	97,030
41	Mastercard Inc			19,397	34,254
114	Mastercard Inc			52,790	95,242
19	Mastercard Inc			12,997	15,874
592	Merck & Co			19,656	29,630
97	Merck & Co			3,202	4,855
213	Merck & Co			6,568	10,661
304	Merck & Co			10,424	15,215
340	Merck & Co			15,439	17,017
191	Merck & Co			9,043	9,560
2,610	Mondelez International			67,938	92,133
321	Mondelez International			9,919	11,331
966	Microsoft Corp			23,838	36,138
1,107	Microsoft Corp			29,900	41,413
151	Microsoft Corp			4,572	5,649
2,778	Microsoft Corp			93,577	103,925
621	Microsoft Corp			21,130	23,232
913	Microsoft Corp			34,895	34,342
2,047	Mylan Inc			52,339	88,840
252	Mylan Inc			10,137	10,937
547	National Oilwell Varco			44,949	43,503
261	National Oilwell Varco			21,462	20,757
188	National Oilwell Varco			15,090	14,952
123	National Oilwell Varco			9,740	9,782
2,920	Twenty-First Centruy Fox			63,484	102,696
360	Twenty-First Centruy Fox			11,929	12,661
3,000	Nvidia	10,596	66,080	66,080	48,060
3,000	Nvidia	13,601	66,080	66,080	48,060
6,000	Nvidia	28,621	159,440	159,440	96,120
1,500	Nvidia	6,753	40,500	40,500	24,030
900	Nvidia	4,052	24,300	24,300	14,418
1,500	Nvidia	6,750	40,500	40,500	24,030
300	Nvidia	1,350	8,100	8,100	4,806
300	Nvidia	1,350	8,100	8,100	4,806
3,500	Nvidia - Adj for 2013 n/t Dist			63,316	56,070
1,455	Oasis Pete			48,150	68,341
179	Oasis Pete			9,454	8,408
880	Oracle Corp			29,904	33,669
1,136	Oracle Corp			37,806	43,463

Walter Christian Development Foundation
 Form 990PF, Part II, Line 10b
 Tax Year 2013

BOOKS

Quantity	Description	Contributed Book Value	FMV at date Contributed	End of Year	
				Book Value	FMV
248	Oracle Corp			8,254	9,488
196	Pepsico Inc			12,426	16,256
149	Pepsico Inc			10,539	12,358
526	Pepsico Inc			36,559	43,626
107	Pepsico Inc			8,627	8,875
350	Pepsico Inc	5,190	22,932	22,932	29,029
1,000	Pepsico Inc	13,169	65,520	65,520	82,940
1,000	Pepsico Inc	17,182	65,520	65,520	82,940
650	Pepsico Inc			42,159	53,911
2,000	Pepsico Inc			139,826	165,880
1,182	Pfizer			20,703	36,205
190	Pfizer			3,789	5,820
2,766	Pfizer			60,416	84,723
683	Pfizer			16,573	20,920
846	Pfizer			21,137	25,913
552	Pfizer			15,873	16,908
339	Phillip Morris Intl Inc			23,908	29,537
298	Phillip Morris Intl Inc			27,085	25,965
575	Phillip Morris Intl Inc			50,054	50,100
152	Phillip Morris Intl Inc			12,916	13,244
5,000	Phillip Morris Intl Inc			322,614	435,650
1,275	Phillips 66			63,242	98,341
157	Phillips 66			9,467	12,109
4,000	Procter & Gamble Co	40,646	248,720	248,720	325,640
2,000	Procter & Gamble Co	26,817	123,880	123,880	162,820
2,000	Procter & Gamble Co			124,577	162,820
810	Procter & Gamble Co			56,901	65,942
617	Procter & Gamble Co			43,213	50,230
176	Procter & Gamble Co			13,750	14,328
160	Qualcomm Inc			7,676	11,880
202	Qualcomm Inc			11,484	14,999
227	Qualcomm Inc			14,433	16,855
88	Qualcomm Inc			5,380	6,534
634	Qualcomm Inc			39,417	47,075
598	Qualcomm Inc			40,236	44,402
239	Qualcomm Inc			16,105	17,746
7,604	Regions Finacial			52,302	75,204
1,773	Regions Finacial			12,955	17,535
1,154	Regions Finacial			11,131	11,413
2,000	Repsol YPF S A			45,638	50,580
1,000	Royal Dutch Shell - B			69,403	75,110
13	Royal Dutch Shell - A			860	927
13	Royal Dutch Shell - A			883	927
14	Royal Dutch Shell - A			923	998
13	Royal Dutch Shell - A			936	927
1,200	Schlumberger Ltd	15,865	101,712	101,712	108,132
896	Schlumberger Ltd			80,306	80,739
112	Schlumberger Ltd			10,082	10,092
5,418	Southwest Airlines			82,397	102,075
658	Southwest Airlines			10,038	12,397
1,311	Starbucks Corp			63,751	102,769
161	Starbucks Corp			12,482	12,621

Walter Christian Development Foundation
 Form 990PF, Part II, Line 10b
 Tax Year 2013

BOOKS

Quantity	Description	Contributed Book Value	FMV at date Contributed	End of Year	
				Book Value	FMV
1,509	Suntrust Banks			38,391	55,546
490	Suntrust Banks			13,916	18,037
246	Suntrust Banks			8,202	9,055
1,388	TJX Cos			58,272	88,457
171	TJX Cos			9,464	10,898
147	Time Warner Inc			10,004	10,249
1,205	Time Warner Inc			82,013	84,013
957	Thermo Fisher Scientific			59,559	106,562
118	Thermo Fisher Scientific			10,980	13,139
2,000	Total SA SP ADR			99,264	122,540
3,000	Total SA SP ADR			133,629	183,810
200	US Bancorp			6,744	8,080
161	US Bancorp			4,226	6,504
408	US Bancorp			9,035	16,483
402	US Bancorp			10,448	16,241
884	US Bancorp			25,695	35,714
585	US Bancorp			20,010	23,634
300	US Bancorp			11,131	12,120
244	Union Pacific Corp			26,658	40,992
257	Union Pacific Corp			29,508	43,176
148	Union Pacific Corp			17,619	24,864
80	Union Pacific Corp			12,578	13,440
236	United Techs Corp			18,538	26,857
177	United Techs Corp			13,880	20,143
670	United Techs Corp			69,508	76,246
135	United Techs Corp			14,433	15,363
119	Valero Energy			3,202	5,998
1,240	Valero Energy			35,219	62,496
399	Valero Energy			11,499	20,110
216	Valero Energy			7,959	10,886
1,706	Verizon Communications			80,215	83,833
210	Verizon Communications			9,875	10,319
60	Visa Inc			4,979	13,361
121	Visa Inc			11,398	26,944
136	Visa Inc.			18,186	30,284
38	Visa Inc			7,288	8,462
3,900	Weatherford Intl			56,318	60,411
636	Weatherford Intl			10,027	9,852
1,349	Weatherford Intl			21,042	20,896
248	Wal-Mart Stores Inc			14,694	19,515
341	Wal-Mart Stores Inc			25,230	26,833
73	Wal-Mart Stores Inc			5,446	5,744
1,000	Wal-Mart Stores Inc	6,625	48,610	48,610	78,690
600	Wal-Mart Stores Inc	8,703	29,154	29,154	47,214
400	Wal-Mart Stores Inc	5,774	19,436	19,436	31,476
1,000	Wal-Mart Stores Inc	12,300	48,590	48,590	78,690
3,000	Walgreen	13,473	135,150	135,150	172,320
1,799	Walgreen			67,815	103,335
222	Walgreen			12,435	12,752
3,224	Yahoo			56,305	130,379
397	Yahoo			13,539	16,055
1,105	Wells Fargo & Co			33,455	50,167

Walter Christian Development Foundation
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BOOKS

Quantity	Description	Contributed Book Value	FMV at date Contributed	End of Year	
				Book Value	FMV
1,204	Wells Fargo & Co			41,899	54,662
993	Wells Fargo & Co			34,672	45,082
406	Wells Fargo & Co			16,664	18,432
613	Westlake Chemical			47,295	74,829
76	Westlake Chemical			8,237	9,277
53,361	SPDR Barclays Short Corp			1,644,547	1,637,649
Total Investments - Corporate Stock		719,710	3,331,666	15,702,911	21,544,659

Investments - PTP's

6,000	Enbridge Energy Ptnr LP			0	179,220
4,000	Enterprise Prdts Prtnr LP			72,548	331,500
5,000	Calumet Specialty Prdcts			77,109	156,120
2,000	Plains All American Pipeline LP			73,068	155,310
4,000	Williams Partners LP			3,740	203,440
Total Investments - PTP's		0	0	226,465	1,025,590

Investments - Mutual Funds

5,000	Ishares MSCI Australia			85,322	121,850
5,000	Ishares MSCI Australia			121,058	121,850
3,000	Ishares MSCI Hong Kong			54,975	61,800
3,000	Ishares MSCI Hong Kong			59,070	61,800
1,400	Ishares MSCI Hong Kong			20,630	28,840
2,600	Ishares MSCI Hong Kong			38,310	53,560
5,000	Ishares MSCI Singapore			48,155	65,850
2,500	Ishares Core S&P Small			211,376	272,825
2,500	Ishares Core S&P Small			211,577	272,825
3,000	Powershares Exch Traded			72,134	90,960
1,000	Powershares QQQ Tr Units	28,547	46,820	46,820	87,960
500	Powershares QQQ Tr Units	14,048	23,410	23,410	43,980
500	Powershares QQQ Tr Units	14,657	23,410	23,410	43,980
500	Powershares QQQ Tr Units	11,867	23,410	23,410	43,980
500	SPDR S&P Midcap 400 ETF Trust	37,720	80,245	80,245	122,100
1,000	SPDR S&P Midcap 400 ETF Trust	80,748	160,490	160,490	244,200
2,000	SPDR S&P Midcap 400 ETF Trust			297,555	488,400
5,000	SPDR S&P Midcap 400 ETF Trust			454,670	1,221,000
1,500	SPDR S&P Midcap 400 ETF Trust			303,683	366,300
500	Standard & Poors	41,519	74,145	74,145	92,345
500	Standard & Poors	42,227	74,145	74,145	92,345
1,000	Standard & Poors			130,618	184,690
1,000	Standard & Poors			126,616	184,690
5,000	Standard & Poors			415,857	923,450
Total Investments - Mutual Funds		271,333	506,075	3,157,682	5,291,580

Investments-Corporate Bonds

75,000	Andrew Mellon Fnd 3.95% 8/1/14			75,404	76,434
9,789	FHLMC REMIC SER 2510 5 5% 10/15/17			10,339	10,466

Walter Christian Development Foundation
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 Tax Year 2013

BOOKS

Quantity	Description	Contributed Book Value	FMV at date Contributed	End of Year	
				Book Value	FMV
8,845	FHLMC REMIC SER 3642 4% 5/15/24			9,096	9,153
79,363	FHLMC REMIC SER 3774 3 5% 12/15/20			83,480	84,470
71,986	FNMA REMIC TR 2007-51, .416% 6/25/37			72,088	71,672
53,730	FNMA REMIC TR 2010-54, 3% 4/25/40			54,889	54,821
35,197	FNMA REMIC TR 2011-109, 4% 8/25/41			36,693	35,750
52,905	FNMA REMIC TR 2011-93, 4% 9/25/41			55,748	55,892
68,263	FNMA Pass Thru 20 Yr 3 5% 11/1/31			72,263	69,505
42,776	FHLMC REMIC SER 2647, 3.25% 4/15/32			42,081	43,795
15,429	FNMA REMIC TR 2003-74, 4 5% 8/25/18			16,063	16,405
47,687	FHLMC REMIC SER 3864, 3 5% 5/15/26			49,579	50,314
120,626	FNMA Pass Thru 15 Yr 4 5% 4/1/19			130,879	131,296
99,639	FNR 2011-5 UE, 2.5% 2/25/21			100,106	102,364
132,129	FNMA Pass Thru 20 Yr 3 5% 5/1/32			139,437	134,545
126,678	FNMA REMIC TR 2011-48, 2% 6/25/26			134,833	131,401
63,508	GNMA REMIC TR 2009-87, 4% 9/20/39			67,815	66,507
90,785	FHLMC REMIC SER 4173, 2 5% 7/15/42			91,012	77,772
140,588	FNMA REMIC TR 2013-14, 1.75% 3/25/43			140,588	135,844
13,548	FHLMC REMIC SER 3634, 4 5% 8/15/27			14,073	13,991
162,416	FNMA Pass Thru 15 Yr 3 5% 3/1/26			173,684	170,020

Total Investments - Corporate Bonds

1,570,150 1,542,417

Investments-Government Securities

225,000	U S Tsy Note 2 625% 4/30/16			224,502	236,038
145,000	U.S. Tsy Note 2.375% 2/28/15		-39.24	148,551	148,631

Total Investments - Government Securities

373,053 384,669

Investments-Municipal Bonds

100,000	Northampton Cnty PA 2 895% 10/1/20			100,000	94,230
100,000	Madison WIS Txbl 2% 10/1/15			100,303	101,146
110,000	San Antonio Tx Wtr Txbl 3 106% 5/15/17			110,000	116,327
100,000	King Cty WA Sch Dist Txbl 2 55% 6/1/17			100,161	101,737
100,000	Texas A&M Univ Perm 1 439% 7/1/17			75,000	74,415
100,000	Univ Minn Txbl 2.945% 8/1/17			101,473	101,299
150,000	South San Antonio TX ISD 3.0% 8/15/17			159,223	155,361
100,000	Denver CO Cy-Wtr Txbl 2.625% 12/15/17			100,840	99,938
50,000	Johnson Cty KS Sch Dist Txbl 4.25% 9/1/19			50,000	49,226
50,000	Leesburg VA Txbl 3 44% 2 1/15			50,000	50,970
115,000	Hilton Head IS SC 4 35% 3/1/2018			127,653	117,044
200,000	Massachusetts ST Hlth & Ed 5 26% 10/1/18			223,388	229,442
70,000	New York NY City Trans 3 5% 11/1/18			75,977	73,387
160,000	Texas St 3.194% 10/1/19			160,000	164,608
100,000	Massachusetts Bay Trans Auth 4 823% 7/7/21			113,869	106,655
150,000	Virginia St Hsg 4 504% 3/1/23			150,000	157,062
115,000	New York St Dorm Auth 5.054% Due 2/15/24			133,607	121,325
150,000	Alaska St Hsg Fin Corp .968% Due 6/1/43			150,000	149,919
160,000	Connecticut St 1 122%, Due 8/15/16			160,000	161,022

Walter Christian Development Foundation
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 Tax Year 2013

BOOKS

Quantity	Description	Contributed Book Value	FMV at date Contributed	End of Year	
				Book Value	FMV
200,000	Maine St Hsg Auth 1 122%, Due 11/15/16			200,000	197,854
100,000	Salt Lake City UT Redev 3%, Due 4/1/18			100,717	101,537
175,000	Colony TX Loc Dev 3.366%, Due 10/1/23			175,000	163,882
175,000	Salt Lake City UT Redev 5 111%, Due 4/1/26			175,000	174,363
Total Investments - Municipal Bonds				2,892,211	2,862,749

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
 CAPITAL GAINS & LOSSES
 Tax Year 2013

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax		ST	P	Time of Donation	Book Gain/Loss
							Gains/ (Losses)	(FMV) Basis at				
COVERED TRANSACTIONS:												
ALKERMES PLC CMN	338	12/13/2012	1/25/2013	7,410.95	6,368.26		1,042.69		S	P	6,368.26	1,042.69
ALKERMES PLC CMN	405	12/13/2012	7/23/2013	11,867.42	7,630.60		4,236.82		S	P	7,630.60	4,236.82
AMERICAN INTL GROUP INC CMN	364	9/10/2012	1/25/2013	12,938.59	11,723.66		1,214.93		S	P	11,723.66	1,214.93
AMERICAN INTL GROUP INC CMN	223	9/10/2012	7/23/2013	10,410.22	7,385.25		3,024.97		S	P	7,385.25	3,024.97
AMERICAN INTL GROUP INC CMN	235	9/11/2012	7/23/2013	10,970.41	7,678.70		3,291.71		S	P	7,678.70	3,291.71
AMGEN INC. CMN	141	9/10/2012	1/25/2013	11,715.51	11,848.77		-133.26		S	P	11,848.77	-133.26
AMGEN INC CMN	183	9/10/2012	7/23/2013	19,577.62	15,378.18		4,199.44		S	P	15,378.18	4,199.44
ASHLAND INC. CMN	108	12/7/2012	1/25/2013	9,307.07	8,232.65		1,074.42		S	P	8,232.65	1,074.42
ASHLAND INC. CMN	139	12/7/2012	7/23/2013	12,265.78	10,595.72		1,670.06		S	P	10,595.72	1,670.06
AT&T INC CMN	311	7/24/2012	1/25/2013	10,555.35	10,765.17		-209.82		S	P	10,765.17	-209.82
AT&T INC CMN	19	9/27/2012	7/23/2013	679.04	723.14		-44.10		S	P	723.14	-44.10
AT&T INC CMN	383	7/24/2012	7/23/2013	13,688.07	13,257.43		430.64		S	P	13,257.43	430.64
BALL CORPORATION CMN	296	9/27/2012	8/8/2013	13,247.78	12,568.16		679.62		S	P	12,568.16	679.62
BANK OF AMERICA CORP CMN	1825	9/11/2012	1/25/2013	21,094.89	16,090.48		5,004.41		S	P	16,090.48	5,004.41
BANK OF AMERICA CORP CMN	2309	9/11/2012	7/23/2013	34,469.08	20,357.76		14,111.32		S	P	20,357.76	14,111.32
BIODIAG INC CMN	80	2/8/2012	1/25/2013	11,685.16	9,560.08		2,125.08		S	P	9,560.08	2,125.08
BIODIAG INC CMN	103	9/27/2012	8/12/2013	21,072.71	15,520.02		5,552.69		S	P	15,520.02	5,552.69
CANADIAN PACIFIC RAILWAY LTD C	84	8/30/2012	7/23/2013	9,389.76	6,930.89		2,458.87		S	P	6,930.89	2,458.87
CANADIAN PACIFIC RAILWAY LTD C	109	8/30/2012	7/23/2013	13,878.19	8,993.66		4,884.53		S	P	8,993.66	4,884.53
CANADIAN PACIFIC RAILWAY LTD C	148	9/27/2012	8/16/2013	17,959.04	12,513.40		5,445.64		S	P	12,513.40	5,445.64
CANADIAN PACIFIC RAILWAY LTD C	332	8/30/2012	8/16/2013	40,286.51	27,393.52		12,892.99		S	P	27,393.52	12,892.99
CAPITAL ONE FINANCIAL CORP CMN	193	11/13/2012	1/25/2013	10,862.21	11,157.99		-295.78		S	P	11,157.99	-295.78
CAPITAL ONE FINANCIAL CORP CMN	256	11/13/2012	7/23/2013	17,679.31	14,800.23		2,879.08		S	P	14,800.23	2,879.08
CARMAX INC CMN	257	11/28/2012	1/25/2013	10,176.66	9,116.82		1,059.84		S	P	9,116.82	1,059.84
CARMAX INC CMN	340	11/28/2012	7/23/2013	16,343.15	12,061.16		4,281.99		S	P	12,061.16	4,281.99
CATERPILLAR INC (DELAWARE) CMN	200	9/27/2012	7/25/2013	16,288.86	17,397.74		-1,108.88		S	P	17,397.74	-1,108.88
CHICOS FAS INC COM	1347	11/7/2012	1/30/2013	23,664.91	26,140.15		-2,475.24		S	P	26,140.15	-2,475.24
CHICOS FAS INC COM	1319	9/12/2012	1/30/2013	23,172.99	25,214.00		-2,041.01		S	P	25,214.00	-2,041.01
CHICOS FAS INC COM	418	9/12/2012	1/25/2013	7,536.50	7,990.49		-453.99		S	P	7,990.49	-453.99
CHICOS FAS INC COM	265	9/27/2012	1/30/2013	4,655.68	4,816.69		-161.01		S	P	4,816.69	-161.01
CHUBB CORP CMN	28	9/27/2012	8/5/2013	2,408.87	2,132.20		276.67		S	P	2,132.20	276.67
CIGNA CORPORATION CMN	175	11/8/2012	1/25/2013	10,207.73	9,160.62		1,047.11		S	P	9,160.62	1,047.11
CIGNA CORPORATION CMN	226	11/8/2012	7/23/2013	17,659.53	11,830.29		5,829.24		S	P	11,830.29	5,829.24
CITIGROUP INC. CMN	495	10/25/2012	1/25/2013	21,171.67	18,539.23		2,632.44		S	P	18,539.23	2,632.44
CITIGROUP INC. CMN	636	10/25/2012	7/23/2013	33,596.87	23,820.11		9,776.76		S	P	23,820.11	9,776.76
COMCAST CORPORATION CMN CLASS A VOTING	481	2/15/2012	1/25/2013	19,061.55	13,872.81		5,188.74		S	P	13,872.81	5,188.74
CONOCOPHILLIPS CMN	118	12/19/2012	1/25/2013	7,192.13	7,016.35		175.78		S	P	7,016.35	175.78
CONOCOPHILLIPS CMN	156	12/19/2012	7/23/2013	10,304.51	9,275.85		1,028.66		S	P	9,275.85	1,028.66
CONTINENTAL RESOURCES INC CMN	108	1/4/2013	1/25/2013	8,897.49	8,339.25		558.24		S	P	8,339.25	558.24
CONTINENTAL RESOURCES INC CMN	142	1/4/2013	7/23/2013	13,471.57	10,964.57		2,507.00		S	P	10,964.57	2,507.00
CST BRANDS INC. CMN	1	8/22/2012	5/13/2013	17.34	12.75		4.59		S	P	12.75	4.59

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
 CAPITAL GAINS & LOSSES
 Tax Year 2013

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax Gains/ (Losses)	ST LT P D	P	(FMV)	
										Time of Donation	Gain/Loss
CST BRANDS INC CMN	44	8/22/2012	7/23/2013	1,427.53	1,009.72		417.81	S	P	1,009.72	417.81
CVS CAREMARK CORPORATION CMN	302	2/8/2012	1/25/2013	15,633.95	13,258.59		2,375.36	S	P	13,258.59	2,375.36
D R HORTON INC CMN	646	9/27/2012	8/16/2013	12,580.57	13,572.46		-991.89	S	P	13,572.46	-991.89
D R HORTON INC CMN	480	2/16/2012	1/25/2013	10,425.80	6,950.16		3,475.64	S	P	6,950.16	3,475.64
EASTMAN CHEM CO CMN	147	1/17/2012	1/25/2013	10,537.51	8,839.89		1,697.62	S	P	8,839.89	1,697.62
EASTMAN CHEM CO CMN	190	1/17/2012	7/23/2013	14,415.05	11,425.71		2,989.34	S	P	11,425.71	2,989.34
EBAY INC CMN	406	9/27/2012	5/6/2013	21,996.71	19,934.60		2,062.11	S	P	19,934.60	2,062.11
EBAY INC CMN	640	8/22/2012	5/6/2013	34,674.61	30,480.70		4,193.91	S	P	30,480.70	4,193.91
EBAY INC CMN	262	6/14/2012	1/25/2013	14,762.64	10,503.89		4,258.75	S	P	10,503.89	4,258.75
EBAY INC CMN	782	6/14/2012	5/6/2013	42,368.05	31,351.32		11,016.73	S	P	31,351.32	11,016.73
EXPRESS SCRIPTS HOLDINGS CMN	191	8/22/2012	1/25/2013	10,328.34	11,602.37		-1,274.03	S	P	11,602.37	-1,274.03
EXPRESS SCRIPTS HOLDINGS CMN	249	8/22/2012	7/23/2013	16,714.76	15,125.60		1,589.16	S	P	15,125.60	1,589.16
FAMILY DOLLAR STORES INC	984	1/24/2012	1/3/2013	55,547.13	69,551.09		-14,003.96	S	P	69,551.09	-14,003.96
FIFTH THIRD BANCORP CMN	624	1/17/2012	1/25/2013	10,178.58	10,127.52		51.06	S	P	10,127.52	51.06
FIFTH THIRD BANCORP CMN	789	1/17/2013	7/23/2013	15,299.54	12,805.47		2,494.07	S	P	12,805.47	2,494.07
FOOT LOCKER INC CMN	229	12/5/2012	1/25/2013	7,823.97	8,037.99		-214.02	S	P	8,037.99	-214.02
FOOT LOCKER INC CMN	300	12/5/2012	7/23/2013	10,941.80	10,530.12		411.68	S	P	10,530.12	411.68
FOOT LOCKER INC CMN	1325	12/5/2012	8/8/2013	47,376.53	46,508.03		868.50	S	P	46,508.03	868.50
FORD MOTOR COMPANY CMN	651	1/10/2013	1/25/2013	8,881.85	8,976.31		-94.46	S	P	8,976.31	-94.46
FORD MOTOR COMPANY CMN	856	1/10/2013	7/23/2013	14,509.04	11,802.96		2,706.08	S	P	11,802.96	2,706.08
GAP INC CMN	202	9/12/2012	1/25/2013	6,754.75	7,184.80		-430.05	S	P	7,184.80	-430.05
GAP INC CMN	264	9/12/2012	7/23/2013	11,830.74	9,390.03		2,440.71	S	P	9,390.03	2,440.71
GENERAL ELECTRIC CO CMN	786	1/30/2012	1/25/2013	17,445.59	14,793.86		2,651.73	S	P	14,793.86	2,651.73
GENERAL ELECTRIC CO CMN	829	8/21/2012	7/23/2013	20,442.86	17,403.36		3,039.50	S	P	17,403.36	3,039.50
GENERAL MILLS INC CMN	295	8/29/2012	1/25/2013	12,298.33	11,706.34		591.99	S	P	11,706.34	591.99
GENERAL MILLS INC CMN	384	8/29/2012	7/23/2013	19,785.03	15,238.08		4,546.95	S	P	15,238.08	4,546.95
GILEAD SCIENCES CMN	197	8/28/2012	1/25/2013	15,606.38	11,397.38		4,209.00	S	P	11,397.38	4,209.00
GILEAD SCIENCES CMN	477	8/28/2012	8/12/2013	27,875.25	13,798.35		14,076.90	S	P	13,798.35	14,076.90
GILEAD SCIENCES CMN	516	8/28/2012	7/23/2013	30,693.83	14,926.51		15,767.32	S	P	14,926.51	15,767.32
GOLDMAN SACHS GROUP INC (THE) CMN	127	11/7/2012	1/25/2013	18,354.65	15,270.34		3,084.31	S	P	15,270.34	3,084.31
GOLDMAN SACHS GROUP INC (THE) CMN	156	11/7/2012	7/23/2013	25,911.43	18,757.27		7,154.16	S	P	18,757.27	7,154.16
GOOGLE INC. CMN CLASS A	13	8/29/2012	1/25/2013	9,817.05	8,925.90		891.15	S	P	8,925.90	891.15
GOOGLE INC. CMN CLASS A	11	8/21/2012	1/25/2013	8,306.74	7,321.91		984.83	S	P	7,321.91	984.83
GOOGLE INC. CMN CLASS A	31	8/29/2012	7/23/2013	28,022.23	21,284.85		6,737.38	S	P	21,284.85	6,737.38
HCA HOLDINGS INC CMN	234	9/21/2012	1/25/2013	8,844.53	7,648.06		1,196.47	S	P	7,648.06	1,196.47
HCA HOLDINGS INC CMN	308	9/21/2012	7/23/2013	12,016.32	10,066.67		1,949.65	S	P	10,066.67	1,949.65
HERTZ GLOBAL HOLDINGS INC CMN	504	12/6/2012	1/25/2013	9,111.41	8,071.56		1,039.85	S	P	8,071.56	1,039.85
HERTZ GLOBAL HOLDINGS INC CMN	660	12/6/2012	7/23/2013	18,102.09	10,569.90		7,532.19	S	P	10,569.90	7,532.19
HOLLYFRONTIER CORP CMN	171	11/15/2012	7/23/2013	7,466.31	7,172.63		293.68	S	P	7,172.63	293.68
HOLLYFRONTIER CORP CMN	130	11/15/2012	1/25/2013	6,118.09	5,452.88		665.21	S	P	5,452.88	665.21
HONEYWELL INTL INC CMN	196	7/25/2012	1/25/2013	13,369.35	11,215.08		2,154.27	S	P	11,215.08	2,154.27
HONEYWELL INTL INC CMN	255	7/25/2012	7/23/2013	21,250.97	14,591.05		6,659.92	S	P	14,591.05	6,659.92

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
 CAPITAL GAINS & LOSSES
 Tax Year 2013

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax Gains/ (Losses)		Tax Basis at Time of Donation		Book Gain/Loss
							LT	ST	P	D	
ILLINOIS TOOL WORKS CMN	197	8/28/2012	1/25/2013	12,785.31	11,706.19		1,079.12	S	P	11,706.19	1,079.12
ILLINOIS TOOL WORKS CMN	255	8/28/2012	7/23/2013	18,176.05	15,152.69		3,023.36	S	P	15,152.69	3,023.36
INTEL CORPORATION CMN	286	11/6/2012	1/25/2013	5,989.17	6,257.02		-267.85	S	P	6,257.02	-267.85
INTEL CORPORATION CMN	364	11/6/2012	7/23/2013	8,323.01	7,963.48		359.53	S	P	7,963.48	359.53
INTERNATIONAL PAPER CO CMN	239	12/20/2012	1/25/2013	10,132.10	9,471.83		660.27	S	P	9,471.83	660.27
INTERNATIONAL PAPER CO. CMN	311	12/20/2012	7/23/2013	14,616.19	12,325.27		2,290.92	S	P	12,325.27	2,290.92
JOHNSON & JOHNSON CMN	12	9/27/2012	7/23/2013	1,109.07	830.25		278.82	S	P	830.25	278.82
KOHL'S CORP	1164	8/30/2012	1/3/2013	49,192.22	61,798.74		-12,606.52	S	P	61,798.74	-12,606.52
KOHL'S CORP	231	9/27/2012	1/3/2013	9,762.37	11,835.45		-2,073.08	S	P	11,835.45	-2,073.08
KROGER COMPANY CMN	372	11/8/2012	1/25/2013	10,341.70	9,178.65		1,163.05	S	P	9,178.65	1,163.05
KROGER COMPANY CMN	481	11/8/2012	7/23/2013	18,694.46	11,868.10		6,826.36	S	P	11,868.10	6,826.36
LYONDELBASELL INDUSTRIES N.V CMN CLASS ,	180	12/11/2012	1/25/2013	11,234.59	9,751.12		1,483.47	S	P	9,751.12	1,483.47
LYONDELBASELL INDUSTRIES N V CMN CLASS ,	240	12/11/2012	7/23/2013	16,322.48	13,001.50		3,320.98	S	P	13,001.50	3,320.98
MASTERCARD INCORPORATED CMN CLASS A	27	10/4/2012	1/25/2013	14,026.20	12,773.50		1,252.70	S	P	12,773.50	1,252.70
MASTERCARD INCORPORATED CMN CLASS A	35	10/4/2012	7/23/2013	21,046.06	16,558.24		4,487.82	S	P	16,558.24	4,487.82
MAXIM INTEGRATED PRODUCTS INC	1576	12/14/2012	7/25/2013	42,991.90	46,897.50		-3,905.60	S	P	46,897.50	-3,905.60
MAXIM INTEGRATED PRODUCTS INC	357	12/14/2012	7/23/2013	9,868.45	10,623.36		-754.91	S	P	10,623.36	-754.91
MAXIM INTEGRATED PRODUCTS INC	278	12/14/2012	1/25/2013	8,802.17	8,272.53		529.64	S	P	8,272.53	529.64
MONDELEZ INTERNATIONAL INC CMN	455	12/20/2012	1/25/2013	12,611.23	11,843.65		767.58	S	P	11,843.65	767.58
MONDELEZ INTERNATIONAL INC CMN	591	12/20/2012	7/23/2013	18,348.04	15,383.73		2,964.31	S	P	15,383.73	2,964.31
MONSANTO COMPANY CMN	146	9/27/2012	8/1/2013	14,323.10	13,382.36		940.74	S	P	13,382.36	940.74
MOTOROLA SOLUTIONS INC CMN	162	11/12/2012	1/25/2013	9,501.45	8,667.05		834.40	S	P	8,667.05	834.40
MOTOROLA SOLUTIONS INC CMN	980	11/12/2012	7/25/2013	53,493.84	52,430.29		1,063.55	S	P	52,430.29	1,063.55
MOTOROLA SOLUTIONS INC CMN	222	11/12/2012	7/23/2013	13,397.80	11,877.07		1,520.73	S	P	11,877.07	1,520.73
MOTOROLA SOLUTIONS INC CMN	357	11/7/2012	1/25/2013	10,150.67	9,128.06		1,022.61	S	P	9,128.06	1,022.61
MYLAN INC CMN	464	11/7/2012	7/23/2013	14,987.68	11,863.92		3,123.76	S	P	11,863.92	3,123.76
NATIONAL OILWELL VARCO INC COMMON STOCK	173	2/8/2012	1/25/2013	12,810.15	14,216.14		-1,405.99	S	P	14,216.14	-1,405.99
NEWS CORP CL A	508	11/8/2012	1/25/2013	13,790.98	12,533.38		1,257.60	S	P	12,533.38	1,257.60
NEWS CORPORATION CMN SERIES CLASS A	0	11/8/2012	6/28/2013	7.68	5.86		1.82	S	P	5.86	1.82
NEWS CORPORATION CMN SERIES CLASS A	165	11/8/2012	7/23/2013	2,599.95	1,934.42		665.53	S	P	1,934.42	665.53
NEWS CORPORATION CMN SERIES CLASS A	255	1/4/2013	1/25/2013	9,137.37	8,438.71		698.66	S	P	8,438.71	698.66
OASIS PETROLEUM INC CMN	330	1/4/2013	7/23/2013	13,802.80	10,920.69		2,882.11	S	P	10,920.69	2,882.11
OASIS PETROLEUM INC CMN	93	12/19/2012	7/25/2013	2,978.40	3,160.29		-181.89	S	P	3,160.29	-181.89
ORACLE CORPORATION CMN	1336	12/14/2012	7/25/2013	42,786.53	42,779.66		6.87	S	P	42,779.66	6.87
ORACLE CORPORATION CMN	75	9/27/2012	7/25/2013	2,401.94	2,355.75		46.19	S	P	2,355.75	46.19
ORACLE CORPORATION CMN	737	7/13/2012	1/25/2013	26,012.72	21,701.04		4,311.68	S	P	21,701.04	4,311.68
PERKINELMER INC CMN	1314	11/12/2012	5/7/2013	40,657.13	39,997.24		659.89	S	P	39,997.24	659.89
PERKINELMER INC CMN	193	11/12/2012	1/25/2013	6,861.04	5,874.79		986.25	S	P	5,874.79	986.25
PHILLIPS 66 CMN	224	11/7/2012	1/25/2013	12,685.65	11,110.71		1,574.94	S	P	11,110.71	1,574.94
PHILLIPS 66 CMN	289	11/7/2012	7/23/2013	17,201.79	14,334.80		2,866.99	S	P	14,334.80	2,866.99
PIER 1 IMPORTS INC (DELAWARE)	295	12/20/2012	1/25/2013	6,511.59	6,014.64		496.95	S	P	6,014.64	496.95
PIER 1 IMPORTS INC (DELAWARE)	377	12/20/2012	7/23/2013	8,750.06	7,686.50		1,063.56	S	P	7,686.50	1,063.56

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
CAPITAL GAINS & LOSSES
Tax Year 2013

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax		P	(FMV)	
							Gains/ (Losses)	LT		ST	Time of Donation
VALEANT PHARMACEUTICALS INTL C	98	10/11/2013	10/31/2013	10,202.51	10721.2		-518.69	S	P	10,721.20	-518.69
FORD MOTOR COMPANY CMN	939	10/11/2013	11/8/2013	15,735.86	15980.18		-244.32	S	P	15,980.18	-244.32
FORD MOTOR COMPANY CMN	699	10/11/2013	11/8/2013	11,713.92	11942.9		-228.98	S	P	11,942.90	-228.98
CARMAX INC CMN	185	10/11/2013	11/8/2013	8,782.44	8837.45		-55.01	S	P	8,837.45	-55.01
CST BRANDS INC CMN	24	10/11/2013	11/8/2013	769.04	741.6		27.44	S	P	741.60	27.44
NEWS CORPORATION CMN SERIES CLASS A	90	10/11/2013	11/8/2013	1,571.81	1487.7		84.11	S	P	1,487.70	84.11
FORD MOTOR COMPANY CMN	1067	10/8/2013	11/8/2013	17,880.90	17642.74		238.16	S	P	17,642.74	238.16
NEWS CORPORATION CMN SERIES CLASS A	730	11/8/2012	11/8/2013	12,749.16	8558.33		4,190.83	S	P	8,558.33	4,190.83
FORD MOTOR COMPANY CMN	3777	1/10/2013	11/8/2013	63,295.38	52079.16		11,216.22	S	P	52,079.16	11,216.22
HERTZ GLOBAL HOLDINGS INC CMN	2914	12/6/2012	11/7/2013	62,013.22	46667.71		15,345.51	S	P	46,667.71	15,345.51
CARMAX INC CMN	1498	11/28/2012	11/8/2013	71,114.07	53140.05		17,974.02	S	P	53,140.05	17,974.02
VALEANT PHARMACEUTICALS INTL C	802	12/13/2012	10/31/2013	83,494.05	47125.2		36,368.85	S	P	47,125.20	36,368.85
TOTAL SHORT TERM AVALON 27706 - COVERED				3,111,075.47	2,694,972.54	0.00	416,102.93			2,694,972.54	416,102.93

COVERED TRANSACTIONS:

ABBOTT LABORATORIES CMN	272	9/22/2011	1/25/2013	8,912.21	6,592.08		2,320.13	L	P	6,592.08	2,320.13
ABBOTT LABORATORIES CMN	171	9/22/2011	7/23/2013	6,272.79	4,144.28		2,128.51	L	P	4,144.28	2,128.51
ABBOTT LABORATORIES CMN	179	10/4/2011	7/23/2013	6,566.25	4,256.33		2,309.92	L	P	4,256.33	2,309.92
ABBVIE INC CMN	272	9/22/2011	1/25/2013	10,221.12	7,148.55		3,072.57	L	P	7,148.55	3,072.57
ABBVIE INC CMN	171	9/22/2011	7/23/2013	7,581.34	4,494.12		3,087.22	L	P	4,494.12	3,087.22
ABBVIE INC CMN	179	10/4/2011	7/23/2013	7,936.03	4,615.64		3,320.39	L	P	4,615.64	3,320.39
ACTAVIS PLC CMN	106	9/29/2011	1/25/2013	8,911.69	7,516.39		1,395.30	L	P	7,516.39	1,395.30
ACTAVIS PLC CMN	389	9/29/2011	10/1/2013	56,016.00	27,583.72		28,432.28	L	P	27,583.72	28,432.28
ACTAVIS PLC CMN	64	11/8/2011	10/1/2013	9,216.00	4,218.24		4,997.76	L	P	4,218.24	4,997.76
ACTAVIS PLC CMN	152	9/27/2012	10/1/2013	21,888.00	12,725.96		9,162.04	L	P	12,725.96	9,162.04
ACTAVIS PLC CMN	138	9/29/2011	7/23/2013	17,460.12	9,785.48		7,674.64	L	P	9,785.48	7,674.64
APPLE INC. CMN	75	10/4/2011	1/10/2013	38,907.87	27,297.94		11,609.93	L	P	27,297.94	11,609.93
APPLE INC. CMN	56	10/4/2011	1/25/2013	24,957.10	20,382.46		4,574.64	L	P	20,382.46	4,574.64
APPLE INC. CMN	14	11/8/2011	1/25/2013	6,239.27	5,682.04		557.23	L	P	5,682.04	557.23
APPLE INC. CMN	91	11/8/2011	7/23/2013	38,456.57	36,933.26		1,523.31	L	P	36,933.26	1,523.31
BALL CORPORATION CMN	207	9/30/2011	1/25/2013	9,624.58	6,522.67		3,101.91	L	P	6,522.67	3,101.91
BALL CORPORATION CMN	18	9/30/2011	7/23/2013	821.44	567.19		254.25	L	P	567.19	254.25
BALL CORPORATION CMN	155	10/4/2011	7/23/2013	7,073.49	4,731.84		2,341.65	L	P	4,731.84	2,341.65
BALL CORPORATION CMN	94	11/8/2011	7/23/2013	4,289.73	3,297.52		992.21	L	P	3,297.52	992.21
BALL CORPORATION CMN	58	11/8/2011	8/8/2013	2,595.85	2,034.64		561.21	L	P	2,034.64	561.21
BALL CORPORATION CMN	827	7/25/2012	8/8/2013	37,013.23	33,542.13		3,471.10	L	P	33,542.13	3,471.10
BERKSHIRE HATHAWAY INC CLASS B	188	1/11/2012	1/25/2013	18,287.06	14,585.26		3,701.80	L	P	14,585.26	3,701.80
BERKSHIRE HATHAWAY INC CLASS B	224	1/11/2012	7/23/2013	26,516.75	17,378.19		9,138.56	L	P	17,378.19	9,138.56
BIODEN IDEC INC CMN	103	2/8/2012	7/23/2013	23,165.48	12,308.60		10,856.88	L	P	12,308.60	10,856.88
BIODEN IDEC INC CMN	347	2/8/2012	8/12/2013	70,992.53	41,466.85		29,525.68	L	P	41,466.85	29,525.68
CATERPILLAR INC (DELAWARE) CMN	250	10/4/2011	7/25/2013	20,361.07	17,364.97		2,996.10	L	P	17,364.97	2,996.10

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
CAPITAL GAINS & LOSSES
 Tax Year 2013

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax Gains/(Losses)	ST LT	P D	(FMV)	
										Time of Donation	Gain/Loss
CATERPILLAR INC (DELAWARE) CMN	239	11/8/2011	7/25/2013	19,465.18	22,759.97		-3,294.79	L	P	22,759.97	-3,294.79
CELGENE CORPORATION CMN	151	9/23/2011	1/25/2013	15,043.04	9,427.88		5,615.16	L	P	9,427.88	5,615.16
CELGENE CORPORATION CMN	169	9/23/2011	7/23/2013	22,977.55	10,551.73		12,425.82	L	P	10,551.73	12,425.82
CELGENE CORPORATION CMN	26	10/4/2011	7/23/2013	3,535.01	1,560.58		1,974.43	L	P	1,560.58	1,974.43
CELGENE CORPORATION CMN	129	10/4/2011	8/12/2013	18,075.38	7,742.89		10,332.49	L	P	7,742.89	10,332.49
CELGENE CORPORATION CMN	97	11/8/2011	8/12/2013	13,591.56	6,291.42		7,300.14	L	P	6,291.42	7,300.14
CHEVRON CORPORATION CMN	110	9/14/2011	1/25/2013	12,742.84	10,623.30		2,119.54	L	P	10,623.30	2,119.54
CHEVRON CORPORATION CMN	236	9/14/2011	7/23/2013	30,074.85	22,791.82		7,283.03	L	P	22,791.82	7,283.03
CHUBB CORP CMN	182	10/4/2011	8/5/2013	15,657.62	10,449.75		5,207.87	L	P	10,449.75	5,207.87
CHUBB CORP CMN	177	11/8/2011	8/5/2013	15,227.47	11,966.76		3,260.71	L	P	11,966.76	3,260.71
CISCO SYSTEMS INC. CMN	699	12/2/2011	1/25/2013	14,775.34	12,701.88		2,073.46	L	P	12,701.88	2,073.46
CISCO SYSTEMS INC. CMN	910	12/2/2011	7/23/2013	23,318.89	16,536.06		6,782.83	L	P	16,536.06	6,782.83
COCA-COLA COMPANY (THE) CMN	354	7/29/2011	1/10/2013	13,049.21	12,153.78		895.43	L	P	12,153.78	895.43
COCA-COLA COMPANY (THE) CMN	408	10/4/2011	1/10/2013	15,039.77	13,070.28		1,969.49	L	P	13,070.28	1,969.49
COCA-COLA COMPANY (THE) CMN	248	10/4/2011	1/25/2013	9,162.40	7,944.68		1,217.72	L	P	7,944.68	1,217.72
COCA-COLA COMPANY (THE) CMN	290	10/4/2011	7/23/2013	11,870.85	9,290.15		2,580.70	L	P	9,290.15	2,580.70
COCA-COLA COMPANY (THE) CMN	27	11/8/2011	7/23/2013	1,105.22	920.16		185.06	L	P	920.16	185.06
COMCAST CORPORATION CMN CLASS A VOTING	625	2/15/2012	7/23/2013	28,174.76	18,026.00		10,148.76	L	P	18,026.00	10,148.76
CST BRANDS INC CMN	13	8/22/2012	11/8/2013	413.00	295.78		117.22	L	P	295.78	117.22
CST BRANDS INC CMN	138	8/28/2012	11/8/2013	4,414.85	3,337.70		1,077.15	L	P	3,337.70	1,077.15
CST BRANDS INC CMN	44	9/27/2012	11/8/2013	1,420.58	1,089.73		330.85	L	P	1,089.73	330.85
CVS CAREMARK CORPORATION CMN	395	2/8/2012	7/23/2013	24,468.79	17,341.53		7,127.26	L	P	17,341.53	7,127.26
D R HORTON INC CMN	617	2/16/2012	7/23/2013	13,316.05	8,933.85		4,382.20	L	P	8,933.85	4,382.20
D R HORTON INC CMN	1171	2/16/2012	8/16/2013	22,804.71	16,955.50		5,849.21	L	P	16,955.50	5,849.21
D R HORTON INC CMN	906	7/17/2012	8/16/2013	17,643.95	16,859.30		784.65	L	P	16,859.30	784.65
EOG RESOURCES INC CMN	74	1/11/2012	1/25/2013	9,253.82	7,701.64		1,552.18	L	P	7,701.64	1,552.18
EOG RESOURCES INC CMN	96	1/11/2012	7/23/2013	14,260.48	9,991.32		4,269.16	L	P	9,991.32	4,269.16
GAP INC CMN	944	9/12/2012	10/11/2013	34,527.34	33,576.47		950.87	L	P	33,576.47	950.87
GAP INC CMN	220	9/27/2012	10/11/2013	8,046.62	7,796.80		249.82	L	P	7,796.80	249.82
GENERAL ELECTRIC CO CMN	187	1/30/2012	7/23/2013	4,611.36	3,519.66		1,091.70	L	P	3,519.66	1,091.70
INTL BUSINESS MACHINES CORP CMN	54	11/8/2011	1/25/2013	11,054.52	10,080.72		973.80	L	P	10,080.72	973.80
INTL BUSINESS MACHINES CORP CMN	71	11/8/2011	7/23/2013	13,916.26	13,254.27		661.99	L	P	13,254.27	661.99
JOHNSON & JOHNSON CMN	187	10/4/2011	1/25/2013	13,793.75	11,428.24		2,365.51	L	P	11,428.24	2,365.51
JOHNSON & JOHNSON CMN	110	10/4/2011	7/23/2013	10,166.52	6,722.50		3,444.02	L	P	6,722.50	3,444.02
JOHNSON & JOHNSON CMN	284	11/8/2011	7/23/2013	26,248.11	18,332.20		7,915.91	L	P	18,332.20	7,915.91
JPMORGAN CHASE & CO CMN	5	10/4/2011	1/25/2013	235.00	144.40		90.60	L	P	144.40	90.60
JPMORGAN CHASE & CO CMN	478	10/4/2011	7/23/2013	27,075.51	13,804.26		13,271.25	L	P	13,804.26	13,271.25
MERCK & CO INC. CMN	267	3/31/2011	1/25/2013	11,558.36	8,864.93		2,693.43	L	P	8,864.93	2,693.43
MERCK & CO INC CMN	351	3/31/2011	7/23/2013	16,847.53	11,653.90		5,193.63	L	P	11,653.90	5,193.63
MICROSOFT CORPORATION CMN	177	10/4/2011	7/23/2013	5,634.71	4,367.81		1,266.90	L	P	4,367.81	1,266.90
MONSANTO COMPANY CMN	133	1/12/2012	1/25/2013	13,738.95	10,743.93		2,995.02	L	P	10,743.93	2,995.02
MONSANTO COMPANY CMN	173	1/12/2012	7/23/2013	17,975.60	13,975.18		4,000.42	L	P	13,975.18	4,000.42

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
 CAPITAL GAINS & LOSSES
 Tax Year 2013

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax Gains/(Losses)		ST	P	(FMV) Basis at	
							LT	D			Time of Donation	Book Gain/Loss
MONSANTO COMPANY CMN	618	1/12/2012	8/1/2013	60,627.90	49,922.90		10,705.00		L	P	49,922.90	10,705.00
NATIONAL OILWELL VARCO INC COMMON STOCK	226	2/8/2012	7/23/2013	16,435.47	18,571.37		-2,135.90		L	P	18,571.37	-2,135.90
ORACLE CORPORATION CMN	954	7/13/2012	7/23/2013	30,571.07	28,090.63		2,480.44		L	P	28,090.63	2,480.44
ORACLE CORPORATION CMN	691	7/13/2012	7/25/2013	22,129.86	20,346.57		1,783.29		L	P	20,346.57	1,783.29
PEPSICO INC CMN	152	10/4/2011	1/25/2013	11,003.30	9,089.59		1,913.71		L	P	9,089.59	1,913.71
PEPSICO INC CMN	63	10/4/2011	7/23/2013	5,431.02	3,767.39		1,663.63		L	P	3,767.39	1,663.63
PEPSICO INC CMN	134	11/8/2011	7/23/2013	11,551.68	8,495.60		3,056.08		L	P	8,495.60	3,056.08
PFIZER INC CMN	551	10/4/2011	7/23/2013	16,216.75	9,470.09		6,746.66		L	P	9,470.09	6,746.66
PFIZER INC CMN	350	11/8/2011	7/23/2013	10,301.02	6,978.86		3,322.16		L	P	6,978.86	3,322.16
PHILIP MORRIS INTL INC CMN	112	11/8/2011	1/25/2013	10,003.52	7,898.81		2,104.71		L	P	7,898.81	2,104.71
PHILIP MORRIS INTL INC CMN	144	11/8/2011	7/23/2013	12,795.22	10,155.61		2,639.61		L	P	10,155.61	2,639.61
QUALCOMM INC CMN	230	1/13/2011	1/25/2013	14,593.54	11,929.94		2,663.60		L	P	11,929.94	2,663.60
QUALCOMM INC CMN	252	1/13/2011	7/23/2013	15,728.51	13,071.06		2,657.45		L	P	13,071.06	2,657.45
QUALCOMM INC CMN	45	10/4/2011	7/23/2013	2,808.66	2,159.01		649.65		L	P	2,159.01	649.65
TARGET CORPORATION CMN	238	7/13/2012	7/23/2013	17,422.11	14,595.87		2,826.24		L	P	14,595.87	2,826.24
TARGET CORPORATION CMN	883	7/13/2012	8/5/2013	63,070.71	54,151.92		8,918.79		L	P	54,151.92	8,918.79
THE HOME DEPOT INC CMN	452	10/4/2011	8/9/2013	35,693.41	14,267.87		21,425.54		L	P	14,267.87	21,425.54
U S BANCORP CMN	427	7/29/2011	1/25/2013	14,138.03	11,208.92		2,929.11		L	P	11,208.92	2,929.11
U S BANCORP CMN	553	7/29/2011	7/23/2013	20,782.04	14,516.47		6,265.57		L	P	14,516.47	6,265.57
UNION PACIFIC CORP CMN	114	1/9/2012	1/25/2013	15,381.98	12,454.99		2,926.99		L	P	12,454.99	2,926.99
UNION PACIFIC CORP CMN	147	1/9/2012	7/23/2013	23,822.09	16,060.38		7,761.71		L	P	16,060.38	7,761.71
UNITED TECHNOLOGIES CORP CMN	73	10/4/2011	1/25/2013	6,549.60	4,954.89		1,594.71		L	P	4,954.89	1,594.71
UNITED TECHNOLOGIES CORP CMN	89	10/4/2011	7/23/2013	9,388.59	6,040.89		3,347.70		L	P	6,040.89	3,347.70
UNITED TECHNOLOGIES CORP CMN	4	11/8/2011	7/23/2013	421.96	314.20		107.76		L	P	314.20	107.76
VISA INC. CMN CLASS A	103	7/28/2011	1/25/2013	16,419.10	9,113.01		7,306.09		L	P	9,113.01	7,306.09
VISA INC. CMN CLASS A	134	7/28/2011	7/23/2013	25,436.00	11,855.76		13,580.24		L	P	11,855.76	13,580.24
VISA INC. CMN CLASS A	210	7/28/2011	8/9/2013	37,805.93	18,579.92		19,226.01		L	P	18,579.92	19,226.01
VISA INC. CMN CLASS A	64	10/4/2011	8/9/2013	11,521.81	5,310.93		6,210.88		L	P	5,310.93	6,210.88
WAL MART STORES INC CMN	73	10/4/2011	1/25/2013	5,044.96	3,790.00		1,254.96		L	P	3,790.00	1,254.96
WAL MART STORES INC CMN	30	11/8/2011	1/25/2013	2,073.27	1,777.49		295.78		L	P	1,777.49	295.78
WAL MART STORES INC CMN	134	11/8/2011	7/23/2013	10,507.38	7,939.47		2,567.91		L	P	7,939.47	2,567.91
WELLS FARGO & CO (NEW) CMN	606	1/13/2012	1/25/2013	21,243.58	17,593.94		3,649.64		L	P	17,593.94	3,649.64
WELLS FARGO & CO (NEW) CMN	45	1/13/2012	7/23/2013	2,002.47	1,306.48		695.99		L	P	1,306.48	695.99
WELLS FARGO & CO (NEW) CMN	703	2/10/2012	7/23/2013	31,283.02	21,283.74		9,999.28		L	P	21,283.74	9,999.28
TOTAL LONG TERM AVALON 27706 - COVERED							0.00	466,980.81			1,239,821.63	466,980.81

NONCOVERED TRANSACTIONS:

FNMA PASS-THRU INT 15 YEAR	4015	3/9/2012	1/25/2013	4,014.59	4,355.83		-341.24		S	P	4,355.83	-341.24
FNMA REMIC TRUST 2011-109	5465	3/23/2012	1/25/2013	5,464.79	5,697.04		-232.25		S	P	5,697.04	-232.25
FNMA PASS-THRU INT 20 YEAR	3958	6/4/2012	1/25/2013	3,957.52	4,189.41		-231.89		S	P	4,189.41	-231.89

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
CAPITAL GAINS & LOSSES

Tax Year 2013

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax Gains/ (Losses)	ST LT P D	(FMV)		
									Time of Donation	Book Gain/Loss	
FNMA REMIC TRUST 2011-93	3040	4/17/2012	1/25/2013	3,039.52	3,202.89		-163.37	S	P	3,202.89	-163.37
FNMA PASS-THRU INT 20 YEAR	2580	5/8/2012	1/25/2013	2,580.13	2,722.84		-142.71	S	P	2,722.84	-142.71
FNMA REMIC TRUST 2010-54	6028	3/14/2012	1/25/2013	6,027.56	6,157.53		-129.97	S	P	6,157.53	-129.97
FNMA REMIC TRUST 2007-51	7138	10/16/2012	1/25/2013	7,138.08	7,148.12		-10.04	S	P	7,148.12	-10.04
GNMA REMIC TRUST 2009-87	4283	1/7/2013	2/20/2013	4,282.89	4,573.32		-290.43	S	P	4,573.32	-290.43
FNMA PASS-THRU INT 15 YEAR	4420	3/9/2012	2/25/2013	4,419.57	4,795.23		-375.66	S	P	4,795.23	-375.66
FNMA PASS-THRU INT 20 YEAR	3094	6/4/2012	2/25/2013	3,093.97	3,275.26		-181.29	S	P	3,275.26	-181.29
FNMA REMIC TRUST 2011-109	4234	3/23/2012	2/25/2013	4,234.13	4,414.08		-179.95	S	P	4,414.08	-179.95
FNMA REMIC TRUST 2011-93	2795	4/17/2012	2/25/2013	2,794.57	2,944.78		-150.21	S	P	2,944.78	-150.21
FNMA PASS-THRU INT 20 YEAR	2534	5/8/2012	2/25/2013	2,533.67	2,673.81		-140.14	S	P	2,673.81	-140.14
FNMA REMIC TRUST 2010-54	3834	3/14/2012	2/25/2013	3,834.25	3,916.93		-82.68	S	P	3,916.93	-82.68
FNMA REMIC TRUST 2007-51	91	10/16/2012	2/25/2013	90.66	90.79		-0.13	S	P	90.79	-0.13
FNMA REMIC TRUST 2011-129	150000	3/14/2012	3/12/2013	154,968.75	158,250.00		-3,281.25	S	P	158,250.00	-3,281.25
GNMA REMIC TRUST 2009-87	3326	1/7/2013	3/20/2013	3,326.09	3,551.64		-225.55	S	P	3,551.64	-225.55
GNMA REMIC TRUST 2012-56	66425	2/12/2013	3/20/2013	66,424.99	66,591.05		-166.06	S	P	66,591.05	-166.06
FNMA REMIC TRUST 2011-93	5182	4/17/2012	3/25/2013	5,181.92	5,460.45		-278.53	S	P	5,460.45	-278.53
FNMA REMIC TRUST 2011-48	4151	2/8/2013	3/25/2013	4,151.37	4,418.61		-267.24	S	P	4,418.61	-267.24
FNMA PASS-THRU INT 20 YEAR	2368	6/4/2012	3/25/2013	2,368.17	2,506.93		-138.76	S	P	2,506.93	-138.76
FNMA PASS-THRU INT 20 YEAR	2488	5/8/2012	3/25/2013	2,487.83	2,625.44		-137.61	S	P	2,625.44	-137.61
FNMA REMIC TRUST 2007-51	2920	10/16/2012	3/25/2013	2,919.53	2,923.64		-4.11	S	P	2,923.64	-4.11
GNMA REMIC TRUST 2009-87	0	1/7/2013	3/31/2013	-	-		0.00	S	P	0.00	0.00
FNMA REMIC TRUST 2011-48	0	2/8/2013	3/31/2013	-	-		0.00	S	P	0.00	0.00
GNMA REMIC TRUST 2012-56	0	2/12/2013	3/31/2013	-	(0.01)		0.01	S	P	-0.01	0.01
UNITED STATES TREAS NTS	40000	3/25/2013	4/11/2013	41,603.13	41,592.01		11.12	S	P	41,592.01	11.12
UNIVERSITY MASS BLDG AUTH PROJ	200000	3/8/2013	4/11/2013	200,472.00	200,000.00		472.00	S	P	200,000.00	472.00
DENTON TEX INDPT SCH DIST	140000	10/17/2012	4/11/2013	144,855.20	144,336.04		519.16	S	P	144,336.04	519.16
TEXAS A & M UNIV PERM UNIV FD	25000	6/26/2012	4/12/2013	25,242.75	25,000.00		242.75	S	P	25,000.00	242.75
GNMA REMIC TRUST 2009-87	3210	1/7/2013	4/22/2013	3,210.07	3,427.75		-217.68	S	P	3,427.75	-217.68
GNMA REMIC TRUST 2012-56	76443	2/12/2013	4/22/2013	76,443.24	76,634.34		-191.10	S	P	76,634.34	-191.10
FNMA REMIC TRUST 2011-48	8386	2/8/2013	4/25/2013	8,385.70	8,925.53		-539.83	S	P	8,925.53	-539.83
FNMA PASS-THRU INT 15 YEAR	4624	3/26/2013	4/25/2013	4,624.42	4,945.24		-320.82	S	P	4,945.24	-320.82
FNMA PASS-THRU INT 20 YEAR	2137	6/4/2012	4/25/2013	2,136.81	2,262.01		-125.20	S	P	2,262.01	-125.20
FNMA PASS-THRU INT 20 YEAR	2108	5/8/2012	4/25/2013	2,108.21	2,224.82		-116.61	S	P	2,224.82	-116.61
FNMA REMIC TRUST 2013-14	1596	3/20/2013	4/25/2013	1,595.61	1,609.82		-14.21	S	P	1,609.82	-14.21
FNMA REMIC TRUST 2007-51	8822	10/16/2012	4/25/2013	8,822.31	8,834.72		-12.41	S	P	8,834.72	-12.41
FHLMC REMIC SERIES 4173	17897	3/20/2013	5/15/2013	17,897.25	17,941.99		-44.74	S	P	17,941.99	-44.74
GNMA REMIC TRUST 2009-87	3277	1/7/2013	5/20/2013	3,277.45	3,499.70		-222.25	S	P	3,499.70	-222.25
FNMA REMIC TRUST 2011-48	7409	2/8/2013	5/28/2013	7,409.31	7,886.28		-476.97	S	P	7,886.28	-476.97
FNMA PASS-THRU INT 15 YEAR	4107	3/26/2013	5/28/2013	4,107.45	4,392.40		-284.95	S	P	4,392.40	-284.95
FNMA PASS-THRU INT 20 YEAR	2702	6/4/2012	5/28/2013	2,702.42	2,860.76		-158.34	S	P	2,860.76	-158.34
FNMA REMIC TRUST 2013-14	1648	3/20/2013	5/28/2013	1,647.58	1,662.25		-14.67	S	P	1,662.25	-14.67
FNMA REMIC TRUST 2007-51	4978	10/16/2012	5/28/2013	4,977.62	4,984.62		-7.00	S	P	4,984.62	-7.00

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
 CAPITAL GAINS & LOSSES
 Tax Year 2013

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax Gains/ (Losses)	ST LT	P D	(FMV) Basis at Time of Donation	Book Gain/Loss
FHLMC REMIC SERIES 4173	13481	3/20/2013	6/17/2013	13,481.19	13,514.89		-33.70	S	P	13,514.89	-33.70
GNMA REMIC TRUST 2009-87	2678	1/7/2013	6/20/2013	2,677.54	2,859.11		-181.57	S	P	2,859.11	-181.57
FNMA PASS-THRU INT 15 YEAR	6172	3/26/2013	6/25/2013	6,171.52	6,599.67		-428.15	S	P	6,599.67	-428.15
FNMA REMIC TRUST 2011-48	6270	2/8/2013	6/25/2013	6,269.99	6,673.62		-403.63	S	P	6,673.62	-403.63
FNMA REMIC TRUST 2013-14	1698	3/20/2013	6/25/2013	1,698.49	1,713.62		-15.13	S	P	1,713.62	-15.13
FNMA REMIC TRUST 2007-51	1688	10/16/2012	6/25/2013	1,687.87	1,690.24		-2.37	S	P	1,690.24	-2.37
COLUMBUS OHIO	115000	10/4/2012	7/1/2013	115,000.00	134,052.23		-19,052.23	S	P	134,052.23	-19,052.23
FHLMC REMIC SERIES 4173	18783	3/20/2013	7/15/2013	18,782.52	18,829.48		-46.96	S	P	18,829.48	-46.96
GNMA REMIC TRUST 2009-87	2529	1/7/2013	7/22/2013	2,528.71	2,700.19		-171.48	S	P	2,700.19	-171.48
FNMA REMIC TRUST 2011-48	4110	2/8/2013	7/25/2013	4,109.67	4,374.23		-264.56	S	P	4,374.23	-264.56
FNMA PASS-THRU INT 15 YEAR	3455	3/26/2013	7/25/2013	3,454.57	3,694.23		-239.66	S	P	3,694.23	-239.66
FNMA REMIC TRUST 2013-14	1748	3/20/2013	7/25/2013	1,748.28	1,763.85		-15.57	S	P	1,763.85	-15.57
FNMA REMIC TRUST 2007-51	9779	10/16/2012	7/25/2013	9,778.70	9,792.45		-13.75	S	P	9,792.45	-13.75
FHLMC REMIC SERIES 4173	5050	3/20/2013	8/15/2013	5,050.38	5,063.01		-12.63	S	P	5,063.01	-12.63
GNMA REMIC TRUST 2009-87	2614	1/7/2013	8/20/2013	2,613.75	2,790.99		-177.24	S	P	2,790.99	-177.24
FNMA PASS-THRU INT 15 YEAR	3918	3/26/2013	8/26/2013	3,917.52	4,189.30		-271.78	S	P	4,189.30	-271.78
FNMA REMIC TRUST 2011-48	3522	2/8/2013	8/26/2013	3,522.00	3,748.73		-226.73	S	P	3,748.73	-226.73
FNMA REMIC TRUST 2013-14	1797	3/20/2013	8/26/2013	1,796.94	1,812.94		-16.00	S	P	1,812.94	-16.00
FNMA REMIC TRUST 2007-51	130	10/16/2012	8/26/2013	129.81	129.99		-0.18	S	P	129.99	-0.18
FHLMC REMIC SERIES 4173	2063	3/20/2013	9/16/2013	2,063.06	2,068.22		-5.16	S	P	2,068.22	-5.16
GNMA REMIC TRUST 2009-87	2525	1/7/2013	9/20/2013	2,524.71	2,695.92		-171.21	S	P	2,695.92	-171.21
FNMA REMIC TRUST 2011-48	4260	2/8/2013	9/25/2013	4,260.36	4,534.62		-274.26	S	P	4,534.62	-274.26
FNMA PASS-THRU INT 15 YEAR	2592	3/26/2013	9/25/2013	2,592.15	2,771.98		-179.83	S	P	2,771.98	-179.83
FNMA REMIC TRUST 2013-14	1844	3/20/2013	9/25/2013	1,844.42	1,860.85		-16.43	S	P	1,860.85	-16.43
FNMA REMIC TRUST 2007-51	3576	10/16/2012	9/25/2013	3,576.44	3,581.47		-5.03	S	P	3,581.47	-5.03
FHLMC REMIC SERIES 4173	3913	3/20/2013	10/15/2013	3,912.96	3,922.74		-9.78	S	P	3,922.74	-9.78
GNMA REMIC TRUST 2009-87	2301	1/7/2013	10/21/2013	2,301.23	2,457.28		-156.05	S	P	2,457.28	-156.05
FNMA PASS-THRU INT 15 YEAR	2046	3/26/2013	10/25/2013	2,045.54	2,187.45		-141.91	S	P	2,187.45	-141.91
FNMA REMIC TRUST 2011-48	1065	2/8/2013	10/25/2013	1,064.71	1,133.25		-68.54	S	P	1,133.25	-68.54
FNMA REMIC TRUST 2013-14	1891	3/20/2013	10/25/2013	1,890.70	1,907.54		-16.84	S	P	1,907.54	-16.84
FHLMC REMIC SERIES 4173	1140	3/20/2013	11/15/2013	1,139.68	1,142.53		-2.85	S	P	1,142.53	-2.85
GNMA REMIC TRUST 2009-87	2133	1/7/2013	11/20/2013	2,133.14	2,277.79		-144.65	S	P	2,277.79	-144.65
FNMA PASS-THRU INT 15 YEAR	3004	3/26/2013	11/25/2013	3,003.57	3,211.94		-208.37	S	P	3,211.94	-208.37
FNMA REMIC TRUST 2011-48	863	2/8/2013	11/25/2013	862.79	918.33		-55.54	S	P	918.33	-55.54
FNMA REMIC TRUST 2013-14	1254	3/20/2013	11/25/2013	1,253.95	1,265.12		-11.17	S	P	1,265.12	-11.17
FHLMC REMIC SERIES 4173	887	3/20/2013	12/16/2013	887.49	889.71		-2.22	S	P	889.71	-2.22
GNMA REMIC TRUST 2009-87	2173	1/7/2013	12/20/2013	2,173.39	2,320.77		-147.38	S	P	2,320.77	-147.38
FNMA PASS-THRU INT 15 YEAR	2055	3/26/2013	12/26/2013	2,055.23	2,197.81		-142.58	S	P	2,197.81	-142.58
FNMA REMIC TRUST 2011-48	1551	2/8/2013	12/26/2013	1,551.39	1,651.26		-99.87	S	P	1,651.26	-99.87
FNMA REMIC TRUST 2013-14	1376	3/20/2013	12/26/2013	1,376.39	1,388.65		-12.26	S	P	1,388.65	-12.26

TOTAL SHORT TERM AVALON 27707 - NONCOVERED 1,109,785.83 1,141,883.89 0.00 -32,098.06 1,141,883.89 -32,098.06

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
CAPITAL GAINS & LOSSES
Tax Year 2013

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax Gains/(Losses)	Tax		Book Gain/Loss	
								ST	P		(FMV) Basis at Time of Donation
NONCOVERED TRANSACTIONS:											
JP MORGAN CHASE 8 625%	3000	10/6/2009	9/3/2013	75,000.00	82,785.00		-7,785.00	L	P	82,785.00	-7,785.00
TOTAL LONG TERM M/L 04021 - NONCOVERED				75,000.00	82,785.00	0.00	-7,785.00			82,785.00	-7,785.00
NONCOVERED TRANSACTIONS:											
ROYAL DUTCH SHELL	FRAC	4/10/2013	4/10/2013	1.94	0.00		1.94	S	P	0.00	1.94
ROYAL DUTCH SHELL	FRAC	7/11/2013	7/11/2013	16.24	17.46		-1.22	S	P	17.46	-1.22
ROYAL DUTCH SHELL	FRAC	7/11/2013	7/11/2013	10.89	11.70		-0.81	S	P	11.70	-0.81
ROYAL DUTCH SHELL	FRAC	10/9/2013	10/9/2013	24.01	0.00		24.01	S	P	0.00	24.01
ROYAL DUTCH SHELL	FRAC	10/10/2013	10/10/2013	6.28	0.00		6.28	S	P	0.00	6.28
ROYAL DUTCH SHELL	FRAC	12/27/2013	12/27/2013	38.38	0.00		38.38	S	P	0.00	38.38
ROYAL DUTCH SHELL	FRAC	12/31/2013	12/31/2013	34.08	0.00		34.08	S	P	0.00	34.08
TOTAL SHORT TERM M/L 04021 - NONCOVERED				131.82	29.16		102.66			29.16	102.66
NONCOVERED TRANSACTIONS:											
CATERPILLAR INC (DELAWARE) CMN	149	11/19/2010	1/25/2013	14,160.27	12,432.11		1,728.16	L	P	12,432.11	1,728.16
CATERPILLAR INC (DELAWARE) CMN	191	11/19/2010	7/23/2013	16,301.68	15,936.47		365.21	L	P	15,936.47	365.21
CATERPILLAR INC (DELAWARE) CMN	157	11/19/2010	7/25/2013	12,786.75	13,099.61		-312.86	L	P	13,099.61	-312.86
CHEVRON CORPORATION CMN	72	1/11/2010	1/25/2013	8,340.77	5,820.80		2,519.97	L	P	5,820.80	2,519.97
CHUBB CORP CMN	111	8/3/2010	1/25/2013	8,965.54	5,887.68		3,077.86	L	P	5,887.68	3,077.86
CHUBB CORP CMN	143	8/3/2010	7/23/2013	12,433.02	7,585.03		4,847.99	L	P	7,585.03	4,847.99
CHUBB CORP CMN	247	8/3/2010	8/5/2013	21,249.63	13,101.42		8,148.21	L	P	13,101.42	8,148.21
EXXON MOBIL CORPORATION CMN	51	6/4/2009	1/25/2013	4,660.50	3,701.31		959.19	L	P	3,701.31	959.19
EXXON MOBIL CORPORATION CMN	140	12/15/2009	1/25/2013	12,793.52	9,720.20		3,073.32	L	P	9,720.20	3,073.32
EXXON MOBIL CORPORATION CMN	206	1/11/2010	1/25/2013	18,824.74	14,479.74		4,345.00	L	P	14,479.74	4,345.00
EXXON MOBIL CORPORATION CMN	463	1/11/2010	7/23/2013	44,118.64	32,544.27		11,574.37	L	P	32,544.27	11,574.37
EXXON MOBIL CORPORATION CMN	52	1/21/2010	7/23/2013	4,955.01	3,485.94		1,469.07	L	P	3,485.94	1,469.07
JOHNSON & JOHNSON CMN	127	1/11/2010	1/25/2013	9,367.94	8,171.18		1,196.76	L	P	8,171.18	1,196.76
JPMORGAN CHASE & CO CMN	355	1/11/2010	1/25/2013	16,684.66	15,793.95		890.71	L	P	15,793.95	890.71
MICROSOFT CORPORATION CMN	390	11/16/2010	1/25/2013	10,859.82	10,071.05		788.77	L	P	10,071.05	788.77
MICROSOFT CORPORATION CMN	327	11/16/2010	7/23/2013	10,409.90	8,444.19		1,965.71	L	P	8,444.19	1,965.71
PFIZER INC CMN	780	1/4/2010	1/25/2013	20,952.05	13,552.66		7,399.39	L	P	13,552.66	7,399.39
PFIZER INC CMN	115	1/4/2010	7/23/2013	3,384.62	1,998.15		1,386.47	L	P	1,998.15	1,386.47
THE HOME DEPOT INC CMN	250	1/11/2010	1/25/2013	16,953.94	7,057.50		9,896.44	L	P	7,057.50	9,896.44
THE HOME DEPOT INC CMN	327	1/11/2010	7/23/2013	26,223.89	9,231.21		16,992.68	L	P	9,231.21	16,992.68
THE HOME DEPOT INC CMN	164	1/11/2010	8/9/2013	12,950.71	4,629.72		8,320.99	L	P	4,629.72	8,320.99
TOTAL LONG TERM M/L AVALON 27706 - NONCOVERED				307,377.60	216,744.19	0.00	90,633.41			216,744.19	90,633.41

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
 CAPITAL GAINS & LOSSES
 Tax Year 2013

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax Gains/ (Losses)		(FMV) Basis at Time of Donation		Book Gain/Loss
							LT	ST	P	D	
FHLMC REMIC SERIES 2510	473	5/1/2009	1/15/2013	472.92	499.52		-26.60	L	P	499.52	-26.60
FHLMC REMIC SERIES 2510	749	5/1/2009	2/15/2013	748.78	790.9		-42.12	L	P	790.90	-42.12
FHLMC REMIC SERIES 2510	411	5/1/2009	3/15/2013	411.13	434.26		-23.13	L	P	434.26	-23.13
FHLMC REMIC SERIES 2510	626	5/1/2009	4/15/2013	625.59	660.78		-35.19	L	P	660.78	-35.19
FHLMC REMIC SERIES 2510	459	5/1/2009	5/15/2013	458.74	484.54		-25.80	L	P	484.54	-25.80
FHLMC REMIC SERIES 2510	478	5/1/2009	6/17/2013	478.12	505.01		-26.89	L	P	505.01	-26.89
FHLMC REMIC SERIES 2510	482	5/1/2009	7/15/2013	481.53	508.62		-27.09	L	P	508.62	-27.09
FHLMC REMIC SERIES 2510	465	5/1/2009	8/15/2013	465.41	491.59		-26.18	L	P	491.59	-26.18
FHLMC REMIC SERIES 2510	416	5/1/2009	9/16/2013	416.16	439.57		-23.41	L	P	439.57	-23.41
FHLMC REMIC SERIES 2510	317	5/1/2009	10/15/2013	316.56	334.37		-17.81	L	P	334.37	-17.81
FHLMC REMIC SERIES 2510	340	5/1/2009	11/15/2013	339.83	358.95		-19.12	L	P	358.95	-19.12
FHLMC REMIC SERIES 2510	369	5/1/2009	12/16/2013	369.45	390.23		-20.78	L	P	390.23	-20.78
FEDERAL FARM CR BKS CONS	65000	5/7/2009	3/20/2013	65,000.00	65000		0.00	L	P	65,000.00	0.00
FEDERAL FARM CR BKS GLOBAL	65000	5/19/2009	4/8/2013	65,000.00	65000		0.00	L	P	65,000.00	0.00
RALEIGH N C FOR ISSUES DTD PRI TAXABLE G	50000	8/18/2009	4/11/2013	52,964.50	50779.67	2,184.83	2,184.83	L	P	50,779.67	2,184.83
FHLMC REMIC SERIES 3642	1328	4/7/2010	1/15/2013	1,327.98	1,365.74		-37.76	L	P	1,365.74	-37.76
FHLMC REMIC SERIES 3642	1007	4/7/2010	2/15/2013	1,007.23	1,035.87		-28.64	L	P	1,035.87	-28.64
FHLMC REMIC SERIES 3642	1154	4/7/2010	3/15/2013	1,153.84	1,186.65		-32.81	L	P	1,186.65	-32.81
FHLMC REMIC SERIES 3642	1056	4/7/2010	4/15/2013	1,055.58	1,085.6		-30.02	L	P	1,085.60	-30.02
FHLMC REMIC SERIES 3642	1319	4/7/2010	5/15/2013	1,319.12	1,356.63		-37.51	L	P	1,356.63	-37.51
FHLMC REMIC SERIES 3642	921	4/7/2010	6/17/2013	920.74	946.92		-26.18	L	P	946.92	-26.18
FHLMC REMIC SERIES 3642	799	4/7/2010	7/15/2013	798.57	821.28		-22.71	L	P	821.28	-22.71
FHLMC REMIC SERIES 3642	829	4/7/2010	8/15/2013	828.87	852.44		-23.57	L	P	852.44	-23.57
FHLMC REMIC SERIES 3642	778	4/7/2010	9/16/2013	778.35	800.48		-22.13	L	P	800.48	-22.13
FHLMC REMIC SERIES 3642	338	4/7/2010	10/15/2013	337.52	347.12		-9.60	L	P	347.12	-9.60
FHLMC REMIC SERIES 3642	281	4/7/2010	11/15/2013	280.55	288.53		-7.98	L	P	288.53	-7.98
FHLMC REMIC SERIES 3642	418	4/7/2010	12/16/2013	418.15	430.04		-11.89	L	P	430.04	-11.89
FHLMC REMIC SERIES 2647	1223	4/20/2010	1/15/2013	1,223.23	1,203.35	19.88	19.88	L	P	1,203.35	19.88
FHLMC REMIC SERIES 2647	1491	4/20/2010	2/15/2013	1,490.69	1,466.47	24.22	24.22	L	P	1,466.47	24.22
FHLMC REMIC SERIES 2647	1681	4/20/2010	3/15/2013	1,681.14	1,653.82	27.32	27.32	L	P	1,653.82	27.32
FHLMC REMIC SERIES 2647	1181	4/20/2010	4/15/2013	1,180.91	1,161.72	19.19	19.19	L	P	1,161.72	19.19
FHLMC REMIC SERIES 2647	1332	4/20/2010	5/15/2013	1,332.50	1,310.85	21.65	21.65	L	P	1,310.85	21.65
FHLMC REMIC SERIES 2647	1598	4/20/2010	6/17/2013	1,598.01	1,572.04	25.97	25.97	L	P	1,572.04	25.97
FHLMC REMIC SERIES 2647	1071	4/20/2010	7/15/2013	1,071.17	1,053.76	17.41	17.41	L	P	1,053.76	17.41
FHLMC REMIC SERIES 2647	1339	4/20/2010	8/15/2013	1,339.01	1,317.25	21.76	21.76	L	P	1,317.25	21.76
FHLMC REMIC SERIES 2647	1222	4/20/2010	9/16/2013	1,221.99	1,202.13	19.86	19.86	L	P	1,202.13	19.86
FHLMC REMIC SERIES 2647	1001	4/20/2010	10/15/2013	1,000.66	984.4	16.26	16.26	L	P	984.40	16.26
FHLMC REMIC SERIES 2647	837	4/20/2010	11/15/2013	836.51	822.92	13.59	13.59	L	P	822.92	13.59
FHLMC REMIC SERIES 2647	981	4/20/2010	12/16/2013	981.00	965.06	15.94	15.94	L	P	965.06	15.94
FHLMC REMIC SERIES 3634	2521	4/27/2010	1/15/2013	2,520.92	2,618.61	-97.69	-97.69	L	P	2,618.61	-97.69

NONCOVERED TRANSACTIONS:

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
 CAPITAL GAINS & LOSSES
 Tax Year 2013

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax		P	D	Gain/Loss	Book
							Gains/	(Losses)				
									LT	ST	(FMV)	
FHLMC REMIC SERIES 3634	2091	4/27/2010	2/15/2013	2,090.51	2171.52		-81.01	L	P		2,171.52	-81.01
FHLMC REMIC SERIES 3634	1894	4/27/2010	3/15/2013	1,894.60	1968.02		-73.42	L	P		1,968.02	-73.42
FHLMC REMIC SERIES 3634	2003	4/27/2010	4/15/2013	2,003.02	2080.64		-77.62	L	P		2,080.64	-77.62
FHLMC REMIC SERIES 3634	2053	4/27/2010	5/15/2013	2,052.86	2132.41		-79.55	L	P		2,132.41	-79.55
FHLMC REMIC SERIES 3634	2177	4/27/2010	6/17/2013	2,176.93	2261.29		-84.36	L	P		2,261.29	-84.36
FHLMC REMIC SERIES 3634	1529	4/27/2010	7/15/2013	1,529.19	1588.45		-59.26	L	P		1,588.45	-59.26
FHLMC REMIC SERIES 3634	1777	4/27/2010	8/15/2013	1,777.02	1845.88		-68.86	L	P		1,845.88	-68.86
FHLMC REMIC SERIES 3634	1282	4/27/2010	9/16/2013	1,282.43	1332.12		-49.69	L	P		1,332.12	-49.69
FHLMC REMIC SERIES 3634	928	4/27/2010	10/15/2013	928.14	964.11		-35.97	L	P		964.11	-35.97
FHLMC REMIC SERIES 3634	841	4/27/2010	11/15/2013	841.29	873.89		-32.60	L	P		873.89	-32.60
FHLMC REMIC SERIES 3634	932	4/27/2010	12/16/2013	932.24	968.36		-36.12	L	P		968.36	-36.12
FHLMC REMIC SERIES 3634	1570	5/3/2010	1/25/2013	1,570.32	1634.85		-64.53	L	P		1,634.85	-64.53
FNMA REMIC TRUST 2003-74	1374	5/3/2010	2/25/2013	1,374.20	1430.67		-56.47	L	P		1,430.67	-56.47
FNMA REMIC TRUST 2003-74	987	5/3/2010	3/25/2013	987.24	1027.81		-40.57	L	P		1,027.81	-40.57
FNMA REMIC TRUST 2003-74	1159	5/3/2010	4/25/2013	1,158.72	1206.34		-47.62	L	P		1,206.34	-47.62
FNMA REMIC TRUST 2003-74	1123	5/3/2010	5/28/2013	1,122.64	1168.77		-46.13	L	P		1,168.77	-46.13
FNMA REMIC TRUST 2003-74	1351	5/3/2010	6/25/2013	1,350.88	1406.39		-55.51	L	P		1,406.39	-55.51
FNMA REMIC TRUST 2003-74	1097	5/3/2010	7/25/2013	1,096.70	1141.77		-45.07	L	P		1,141.77	-45.07
FNMA REMIC TRUST 2003-74	891	5/3/2010	8/26/2013	891.07	927.69		-36.62	L	P		927.69	-36.62
FNMA REMIC TRUST 2003-74	741	5/3/2010	9/25/2013	741.42	771.89		-30.47	L	P		771.89	-30.47
FNMA REMIC TRUST 2003-74	720	5/3/2010	10/25/2013	719.69	749.26		-29.57	L	P		749.26	-29.57
FNMA REMIC TRUST 2003-74	889	5/3/2010	11/25/2013	889.13	925.67		-36.54	L	P		925.67	-36.54
FNMA REMIC TRUST 2003-74	348	5/3/2010	12/26/2013	348.26	362.57		-14.31	L	P		362.57	-14.31
FNR 2011-5 UE	3465	3/1/2011	1/25/2013	3,465.16	3481.4		-16.24	L	P		3,481.40	-16.24
FNR 2011-5 UE	3704	3/1/2011	2/25/2013	3,703.52	3720.88		-17.36	L	P		3,720.88	-17.36
FNR 2011-5 UE	3249	3/1/2011	3/25/2013	3,249.13	3264.36		-15.23	L	P		3,264.36	-15.23
FNR 2011-5 UE	3458	3/1/2011	4/25/2013	3,457.61	3473.82		-16.21	L	P		3,473.82	-16.21
FNR 2011-5 UE	3473	3/1/2011	5/28/2013	3,473.44	3489.72		-16.28	L	P		3,489.72	-16.28
FNR 2011-5 UE	2564	3/1/2011	6/25/2013	2,564.04	2576.06		-12.02	L	P		2,576.06	-12.02
FNR 2011-5 UE	3206	3/1/2011	8/26/2013	3,206.37	3221.4		-15.03	L	P		3,221.40	-15.03
FNR 2011-5 UE	2091	3/1/2011	9/25/2013	2,091.46	2101.26		-9.80	L	P		2,101.26	-9.80
FNR 2011-5 UE	1582	3/1/2011	10/25/2013	1,582.21	1589.63		-7.42	L	P		1,589.63	-7.42
FNR 2011-5 UE	2785	3/1/2011	11/25/2013	2,784.83	2797.88		-13.05	L	P		2,797.88	-13.05
FNR 2011-5 UE	2705	3/1/2011	12/26/2013	2,705.42	2718.1		-12.68	L	P		2,718.10	-12.68
FHLMC REMIC TRUST 3864	3642	6/2/2011	1/15/2013	3,641.94	3786.48		-144.54	L	P		3,786.48	-144.54
FHLMC REMIC TRUST 3864	3587	6/2/2011	2/15/2013	3,586.98	3729.34		-142.36	L	P		3,729.34	-142.36
FHLMC REMIC TRUST 3864	3273	6/2/2011	3/15/2013	3,272.91	3402.8		-129.89	L	P		3,402.80	-129.89
FHLMC REMIC TRUST 3864	3000	6/2/2011	4/15/2013	2,999.92	3118.98		-119.06	L	P		3,118.98	-119.06
FHLMC REMIC TRUST 3864	1968	6/2/2011	5/15/2013	1,967.77	2045.87		-78.10	L	P		2,045.87	-78.10
FHLMC REMIC TRUST 3864	2390	6/2/2011	6/17/2013	2,389.71	2484.55		-94.84	L	P		2,484.55	-94.84
FHLMC REMIC TRUST 3864	2157	6/2/2011	7/15/2013	2,157.50	2243.13		-85.63	L	P		2,243.13	-85.63

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
CAPITAL GAINS & LOSSES

Tax Year 2013

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax Gains/(Losses)		Tax		Book Gain/Loss	
							LT	ST	P	D		
											(FMV) Basis at Time of Donation	
FHLMC REMIC TRUST 3864	1526	6/21/2011	8/15/2013	1,526.22	1586.79						1,586.79	-60.57
FHLMC REMIC TRUST 3864	1103	6/21/2011	9/16/2013	1,102.81	1146.58						1,146.58	-43.77
FHLMC REMIC TRUST 3864	750	6/21/2011	10/15/2013	750.26	780.04						780.04	-29.78
FHLMC REMIC TRUST 3864	775	6/21/2011	11/15/2013	774.60	805.34						805.34	-30.74
FHLMC REMIC TRUST 3864	677	6/21/2011	12/16/2013	677.42	704.31						704.31	-26.89
FNMA REMIC TRUST 2003-64	2295	8/16/2011	1/25/2013	2,294.90	2412.51						2,412.51	-117.61
FNMA REMIC TRUST 2003-64	7321	8/16/2011	2/25/2013	7,321.34	7696.56						7,696.56	-375.22
FNMA REMIC TRUST 2003-64	20118	8/16/2011	3/25/2013	20,118.27	21149.33						21,149.33	-1,031.06
FNMA REMIC TRUST 2003-64	23293	8/16/2011	4/25/2013	23,293.43	24487.22						24,487.22	-1,193.79
FNMA REMIC TRUST 2003-64	18260	8/16/2011	5/28/2013	18,259.94	19195.76						19,195.76	-935.82
FNMA REMIC TRUST 2003-64	20794	8/16/2011	6/25/2013	20,793.91	21859.6						21,859.60	-1,065.69
ARIZONA ST TRANSN BRD HWY REV	100000	11/17/2011	4/11/2013	100,062.00	100000						100,000.00	62.00
FHLMC REMIC SERIES 3774	3512	12/21/2011	1/15/2013	3,512.00	3694.19						3,694.19	-182.19
FHLMC REMIC SERIES 3774	3169	12/21/2011	2/15/2013	3,169.48	3333.9						3,333.90	-164.42
FHLMC REMIC SERIES 3774	4126	12/21/2011	3/15/2013	4,125.90	4339.93						4,339.93	-214.03
FHLMC REMIC SERIES 3774	3402	12/21/2011	4/15/2013	3,402.44	3578.94						3,578.94	-176.50
FHLMC REMIC SERIES 3774	3428	12/21/2011	5/15/2013	3,427.93	3605.75						3,605.75	-177.82
FHLMC REMIC SERIES 3774	2483	12/21/2011	6/17/2013	2,482.75	2611.54						2,611.54	-128.79
FHLMC REMIC SERIES 3774	2397	12/21/2011	7/15/2013	2,397.54	2520.86						2,520.86	-124.32
FHLMC REMIC SERIES 3774	2805	12/21/2011	8/15/2013	2,804.94	2950.45						2,950.45	-145.51
FHLMC REMIC SERIES 3774	1371	12/21/2011	9/16/2013	1,370.80	1441.91						1,441.91	-71.11
FHLMC REMIC SERIES 3774	1897	12/21/2011	10/15/2013	1,897.22	1995.64						1,995.64	-98.42
FHLMC REMIC SERIES 3774	1865	12/21/2011	11/15/2013	1,865.23	1961.99						1,961.99	-96.76
FHLMC REMIC SERIES 3774	2219	12/21/2011	12/16/2013	2,219.32	2334.45						2,334.45	-115.13
GEORGETOWN TEX INDPT SCH DIST	100000	1/31/2012	4/11/2013	108,870.00	107975.93						107,975.93	894.07
INDIANA BD BK REV	150000	3/1/2012	4/11/2013	150,141.00	150000						150,000.00	141.00
FNMA PASS-THRU INT 15 YEAR	2832	3/9/2012	3/25/2013	2,831.75	3072.45						3,072.45	-240.70
FNMA PASS-THRU INT 15 YEAR	3459	3/9/2012	4/25/2013	3,458.78	3752.78						3,752.78	-294.00
FNMA PASS-THRU INT 15 YEAR	4363	3/9/2012	5/28/2013	4,362.89	4733.74						4,733.74	-370.85
FNMA PASS-THRU INT 15 YEAR	3322	3/9/2012	6/25/2013	3,322.20	3604.59						3,604.59	-282.39
FNMA PASS-THRU INT 15 YEAR	3248	3/9/2012	7/25/2013	3,248.35	3524.46						3,524.46	-276.11
FNMA PASS-THRU INT 15 YEAR	3072	3/9/2012	8/26/2013	3,072.37	3333.52						3,333.52	-261.15
FNMA PASS-THRU INT 15 YEAR	3279	3/9/2012	9/25/2013	3,279.06	3557.78						3,557.78	-278.72
FNMA PASS-THRU INT 15 YEAR	3102	3/9/2012	10/25/2013	3,101.55	3365.18						3,365.18	-263.63
FNMA PASS-THRU INT 15 YEAR	3494	3/9/2012	11/25/2013	3,494.09	3791.09						3,791.09	-297.00
FNMA PASS-THRU INT 15 YEAR	3273	3/9/2012	12/26/2013	3,273.33	3551.56						3,551.56	-278.23
FNMA REMIC TRUST 2010-54	6701	3/14/2012	3/25/2013	6,700.95	6845.44						6,845.44	-144.49
FNMA REMIC TRUST 2010-54	6689	3/14/2012	4/25/2013	6,698.82	6843.26						6,843.26	-144.44
FNMA REMIC TRUST 2010-54	4001	3/14/2012	5/28/2013	4,000.71	4086.98						4,086.98	-86.27
FNMA REMIC TRUST 2010-54	6585	3/14/2012	6/25/2013	6,585.44	6727.44						6,727.44	-142.00
FNMA REMIC TRUST 2010-54	4171	3/14/2012	7/25/2013	4,170.58	4260.51						4,260.51	-89.93
FNMA REMIC TRUST 2010-54	4768	3/14/2012	8/26/2013	4,767.87	4870.68						4,870.68	-102.81

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
CAPITAL GAINS & LOSSES

Tax Year 2013

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax Gains/ (Losses)		ST LT	P D	(FMV) Basis at		Book Gain/Loss
							Time of Donation	Time of Donation					
FNMA REMIC TRUST 2010-54	4413	3/14/2012	9/25/2013	4,412.85	4508		-95.15		L	P	4,508.00	-95.15	
FNMA REMIC TRUST 2010-54	2255	3/14/2012	10/25/2013	2,255.42	2304.05		-48.63		L	P	2,304.05	-48.63	
FNMA REMIC TRUST 2010-54	4929	3/14/2012	11/25/2013	4,929.18	5035.47		-106.29		L	P	5,035.47	-106.29	
FNMA REMIC TRUST 2010-54	1703	3/14/2012	12/26/2013	1,703.28	1740.01		-36.73		L	P	1,740.01	-36.73	
FNMA REMIC TRUST 2011-109	3480	3/23/2012	3/25/2013	3,480.09	3627.99		-147.90		S	P	3,627.99	-147.90	
FNMA REMIC TRUST 2011-109	1946	3/23/2012	4/25/2013	1,946.42	2029.14		-82.72		L	P	2,029.14	-82.72	
FNMA REMIC TRUST 2011-109	2758	3/23/2012	5/28/2013	2,757.84	2875.05		-117.21		L	P	2,875.05	-117.21	
FNMA REMIC TRUST 2011-109	3706	3/23/2012	6/25/2013	3,705.82	3863.32		-157.50		L	P	3,863.32	-157.50	
FNMA REMIC TRUST 2011-109	3325	3/23/2012	7/25/2013	3,325.09	3466.41		-141.32		L	P	3,466.41	-141.32	
FNMA REMIC TRUST 2011-109	3647	3/23/2012	8/26/2013	3,647.32	3802.33		-155.01		L	P	3,802.33	-155.01	
FNMA REMIC TRUST 2011-109	2205	3/23/2012	9/25/2013	2,204.88	2298.59		-93.71		L	P	2,298.59	-93.71	
FNMA REMIC TRUST 2011-109	1411	3/23/2012	10/25/2013	1,411.30	1471.28		-59.98		L	P	1,471.28	-59.98	
FNMA REMIC TRUST 2011-109	579	3/23/2012	11/25/2013	578.60	603.19		-24.59		L	P	603.19	-24.59	
FNMA REMIC TRUST 2011-109	1135	3/23/2012	12/26/2013	1,135.17	1183.41		-48.24		L	P	1,183.41	-48.24	
NEW YORK ST URBAN DEV CORP REV	100000	3/23/2012	4/11/2013	101,245.00	101,349.42		-104.42		L	P	101,349.42	-104.42	
FNMA REMIC TRUST 2011-93	4501	4/17/2012	4/25/2013	4,501.41	4743.36		-241.95		L	P	4,743.36	-241.95	
FNMA REMIC TRUST 2011-93	4551	4/17/2012	5/28/2013	4,551.37	4796.01		-244.64		L	P	4,796.01	-244.64	
FNMA REMIC TRUST 2011-93	2594	4/17/2012	6/25/2013	2,594.31	2733.75		-139.44		L	P	2,733.75	-139.44	
FNMA REMIC TRUST 2011-93	3282	4/17/2012	7/25/2013	3,282.36	3458.79		-176.43		L	P	3,458.79	-176.43	
FNMA REMIC TRUST 2011-93	3369	4/17/2012	8/26/2013	3,369.18	3550.27		-181.09		L	P	3,550.27	-181.09	
FNMA REMIC TRUST 2011-93	2720	4/17/2012	9/25/2013	2,719.80	2865.99		-146.19		L	P	2,865.99	-146.19	
FNMA REMIC TRUST 2011-93	2611	4/17/2012	10/25/2013	2,610.90	2751.24		-140.34		L	P	2,751.24	-140.34	
FNMA REMIC TRUST 2011-93	2342	4/17/2012	11/25/2013	2,341.78	2467.65		-125.87		L	P	2,467.65	-125.87	
FNMA REMIC TRUST 2011-93	1311	4/17/2012	12/26/2013	1,310.69	1381.14		-70.45		L	P	1,381.14	-70.45	
FNMA PASS-THRU INT 20 YEAR	2022	5/8/2012	5/28/2013	2,021.88	2133.72		-111.84		L	P	2,133.72	-111.84	
FNMA PASS-THRU INT 20 YEAR	2300	5/8/2012	6/25/2013	2,299.83	2427.04		-127.21		L	P	2,427.04	-127.21	
FNMA PASS-THRU INT 20 YEAR	1996	5/8/2012	7/25/2013	1,995.78	2106.17		-110.39		L	P	2,106.17	-110.39	
FNMA PASS-THRU INT 20 YEAR	1661	5/8/2012	8/26/2013	1,660.62	1752.47		-91.85		L	P	1,752.47	-91.85	
FNMA PASS-THRU INT 20 YEAR	1185	5/8/2012	9/25/2013	1,184.65	1250.18		-65.53		L	P	1,250.18	-65.53	
FNMA PASS-THRU INT 20 YEAR	1359	5/8/2012	10/25/2013	1,359.38	1434.57		-75.19		L	P	1,434.57	-75.19	
FNMA PASS-THRU INT 20 YEAR	977	5/8/2012	11/25/2013	977.18	1031.23		-54.05		L	P	1,031.23	-54.05	
FNMA PASS-THRU INT 20 YEAR	912	5/8/2012	12/26/2013	911.79	962.22		-50.43		L	P	962.22	-50.43	
FNMA PASS-THRU INT 20 YEAR	2551	6/4/2012	6/25/2013	2,550.54	2699.99		-149.45		L	P	2,699.99	-149.45	
FNMA PASS-THRU INT 20 YEAR	2123	6/4/2012	7/25/2013	2,122.91	2247.3		-124.39		L	P	2,247.30	-124.39	
FNMA PASS-THRU INT 20 YEAR	1624	6/4/2012	8/26/2013	1,624.37	1719.55		-95.18		L	P	1,719.55	-95.18	
FNMA PASS-THRU INT 20 YEAR	1091	6/4/2012	9/25/2013	1,091.27	1155.21		-63.94		L	P	1,155.21	-63.94	
FNMA PASS-THRU INT 20 YEAR	910	6/4/2012	10/25/2013	910.02	963.34		-53.32		L	P	963.34	-53.32	
FNMA PASS-THRU INT 20 YEAR	810	6/4/2012	11/25/2013	810.44	857.93		-47.49		L	P	857.93	-47.49	
FNMA PASS-THRU INT 20 YEAR	913	6/4/2012	12/26/2013	912.53	966		-53.47		L	P	966.00	-53.47	
FNMA REMIC TRUST 2007-51	20	10/16/2012	10/25/2013	20.10	20.13		-0.03		L	P	20.13	-0.03	
FNMA REMIC TRUST 2007-51	3687	10/16/2012	11/25/2013	3,687.46	3692.65		-5.19		L	P	3,692.65	-5.19	
FNMA REMIC TRUST 2007-51	1516	10/16/2012	12/26/2013	1,516.28	1518.41		-2.13		L	P	1,518.41	-2.13	

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
 CAPITAL GAINS & LOSSES
 Tax Year 2013

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax Gains/ (Losses)	ST LT	P D	(FMV)	
										Basis at Time of Donation	Book Gain/Loss
TOTAL LONG TERM M/L AVALON 27707 - NONCOVERED				1,049,801.25	1,063,445.11	0.00	-13,643.86			1,063,445.11	-13,643.86
TOTAL SHORT TERM - COVERED				3,111,075.47	2,694,972.54	0.00	416,102.93			2,694,972.54	416,102.93
TOTAL SHORT TERM - NONCOVERED				1,109,917.65	1,141,913.05	0.00	-31,995.40			1,141,913.05	-31,995.40
TOTAL LONG TERM - COVERED				1,706,802.44	1,239,821.63	0.00	466,980.81			1,239,821.63	466,980.81
TOTAL LONG TERM - NONCOVERED				1,432,178.85	1,362,974.30	0.00	69,204.55			1,362,974.30	69,204.55
TOTAL SHORT TERM				4,220,993.12	3,836,885.59	0.00	384,107.53			3,836,885.59	384,107.53
TOTAL LONG TERM				3,138,981.29	2,602,795.93	0.00	536,185.36			2,602,795.93	536,185.36
GRAND TOTAL				7,359,974.41	6,439,681.52	0.00	920,292.89			6,439,681.52	920,292.89
TOTAL SHORT TERM AVALON 27706				3,111,075.47	2,694,972.54	0.00	416,102.93			2,694,972.54	416,102.93
TOTAL LONG TERM AVALON 2770E				2,014,180.04	1,456,565.82	0.00	557,614.22			1,456,565.82	557,614.22
TOTAL SHORT TERM AVALON 27707				1,109,785.83	1,141,883.89	0.00	-32,098.06			1,141,883.89	-32,098.06
TOTAL LONG TERM AVALON 27707				1,049,801.25	1,063,445.11	0.00	-13,643.86			1,063,445.11	-13,643.86
TOTAL SHORT TERM M/L 04021				131.82	29.16	0.00	102.66			29.16	102.66
TOTAL LONG TERM M/L 04021				75,000.00	82,785.00	0.00	-7,785.00			82,785.00	-7,785.00

Walter Christian Development Foundation
 Form 990 PF
 Tax Year 2013

Part XV, 3, Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and Address	Individual? Yes/No	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Bethel Independent Presbyterian Church 825 Bering Drive Houston, TX 77057	No	501©(3)	General Fund	125,000
			General Fund	20,000
			Life Center	5,000
Carolina Creek Christian Camp #18 Lakeshore Drive Huntsville, TX 77320	No	501©(3)	The Wild	300,000
			The Wild	120,000
Young Life P.O. Box 520 Colorado Springs, CO 80903	No	501©(3)	New Divisional Support	30,000
			Annual Gala	125,000
			Lone Star Region Project	125,000
			National Projects	150,000
			Other Needs	20,000
			Southwestern Div Match 40 Years Gala	83,500 10,000
Hope International 227 Granite Run Drive, Suite 250 Lancaster, PA 17601	No	501©(3)	General Fund	200,000
			General Fund	10,000
College of Biblical Studies 7000 Regency Square Blvd, Suite 110 Houston, TX 77036	No	501©(3)	Founder's Funding	500,000
Texas Theological Foundation Fuller Seminary Texas 11757 Katy Freeway, Suite 1300 Houston, TX 77079	No	501©(3)	Fuller Seminary Texas	250,000
Still Water Christian Ministries P.O. Box 1885 Boerne, TX 78006	No	501©(3)	General Fund	10,000
Campus Crusade for Christ P.O. Box 628222 Orlando, FL 32862-8222	No	501©(3)	Hope In Christ	10,000
Focus on the Family 8605 Explorer Drive Colorado Springs, CO 80920-1049	No	501©(3)	General Fund	10,000

Walter Christian Development Foundation
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 Tax Year 2013

Part XV, 3, Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and Address	Individual? Yes/No	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Edify 2427 Broadway San Diego, CA 92102	No	501©(3)	General Fund	200,000
Kanakuk Ministries 1353 Lakeshore Drive Branson, MO 65616	No	501©(3)	Men at the Cross	50,000
Dallas Theological Seminary 3909 Swiss Avenue Dallas, TX 75204	No	501©(3)	Houston Library	40,000
Cho-Yeh Camp and Conference Center, Inc 2200 South Washington Livingston, TX 77351	No	501©(3)	General Fund	10,000
Praxis, Inc. 344 W. 72nd Street, Suite 9R New York, NY 10023	No	501©(3)	General Fund	25,000
Family Legacy Missions International 5005 W. Royal Lane, Suite 252 Irving, TX 75063	No	501©(3)	The Lodge	75,000
Camp Eagle 6424 Hackberry Road Rocksprings, TX 78880	No	501©(3)	Staff Housing	100,000
Hope For Youth PO Box 573024 Houston, TX 77257	No	501©(3)	General Fund	10,000
CBMC, Inc. PO Box 8009 Chattanooga, TN 37414	No	501©(3)	ILA Project	250,000
National Christian Foundation Real Property PO Box 524 Alpharetta, GA 30009	No	501©(3)	Kamp Kanukak Kamp Kanukak	500,000 500,000
The Gathering 1220 East Concord Street Orlando, FL 32803	No	501©(3)	Houston Golf Tourney	10,000

Walter Christian Development Foundation
Form 990 PF
Tax Year 2013

Part XV, 3, Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and Address	Individual? Yes/No	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Christian Camping International Worldwide PO Box 9508 Tyler, TX 75703	No	501©(3)	General Fund	50,000
Total Grants and Contributions				<u>3,923,500</u>
Plus Charitable Contributions from Pass Through Entities				95
TOTAL GRANTS AND CONTRIBUTIONS				<u><u>3,923,595</u></u>