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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation PATRIARCH FAMILY FOUNDATION C/O-ANTHONY IMBESI		A Employer identification number 20-8353260
Number and street (or P.O. box number if mail is not delivered to street address) 311 N. SUMNEYTOWN PIKE		B Telephone number 215-699-1100
City or town, state or province, country, and ZIP or foreign postal code NORTH WALES, PA 19454-2532		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 20,425,295. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		2,691,110.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		243,440.	243,440.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		225,687.			
b Gross sales price for all assets on line 6a 1,784,584.					
7 Capital gain net income (from Part IV, line 2)			225,687.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		175,237.	-4,301.		STATEMENT 2
12 Total. Add lines 1 through 11		3,335,474.	663,261.		
13 Compensation of officers, directors, trustees, etc		2,580.	0.		2,580.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		13,864.	0.		13,864.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		11,086.	5,377.		197.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		93,158.	93,158.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		120,688.	98,535.		16,641.
25 Contributions, gifts, grants paid		646,620.			646,620.
26 Total expenses and disbursements. Add lines 24 and 25		767,308.	98,535.		663,261.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		2,568,166.			
b Net investment income (if negative, enter -0-)			366,291.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	668,272.	2,127,690.	2,127,690.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	4,004,880.	3,733,674.	3,982,567.
	b Investments - corporate stock STMT 7	9,432,425.	10,742,120.	13,830,602.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ SEE STATEMENT A)		546,794.	541,655.	484,436.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		14,652,371.	17,145,139.	20,425,295.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted and complete lines 24 through 26 and lines 30 and 31.			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	14,652,371.	17,145,139.	
30 Total net assets or fund balances	14,652,371.	17,145,139.		
31 Total liabilities and net assets/fund balances	14,652,371.	17,145,139.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,652,371.
2 Enter amount from Part I, line 27a	2	2,568,166.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	17,220,537.
5 Decreases not included in line 2 (itemize) ▶ UNRECORDED BASIS ADJUSTMENT	5	75,398.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,145,139.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story-brick-warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a- CASH IN LIEU (ML #02510)	P	VARIOUS	12/31/13
b- STCG FROM PASSTHROUGH ENTITY (BLACKSTONE)	P	VARIOUS	12/31/13
c LTCG FROM PASSTHROUGH ENTITY (BLACKSTONE)	P	VARIOUS	12/31/13
d 1231 INCOME FROM PASSTHROUGH (BLACKSTONE)	P	VARIOUS	12/31/13
e 1256 INCOME FROM PASSTHROUGH ENTITY (BLACKSTONE)	P	VARIOUS	12/31/13
f 475E INCOME FROM PASSTHROUGH ENTITY (BLACKSTONE)	P	VARIOUS	12/31/13
g 1256 INCOME FROM PASSTHROUGH ENTITY (ML SYSTEMATI	P	VARIOUS	12/31/13
h PUBLICLY TRADED SECURITIES	P	VARIOUS	12/31/13
i PUBLICLY TRADED SECURITIES	P	VARIOUS	12/31/13
j PUBLICLY TRADED SECURITIES	P	VARIOUS	12/31/13
k PUBLICLY TRADED SECURITIES	P	VARIOUS	12/31/13
l PUBLICLY TRADED SECURITIES	P	VARIOUS	12/31/13
m PUBLICLY TRADED SECURITIES	P	VARIOUS	12/31/13
n CAPITAL GAINS DIVIDENDS			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 80.			80.
b 137.			137.
c 8,570.			8,570.
d 1,301.			1,301.
e 1.			1.
f 2.			2.
g 34,761.			34,761.
h 136,084.		125,843.	10,241.
i 342,333.		254,017.	88,316.
j 306,010.		253,530.	52,480.
k 115,392.		82,866.	32,526.
l 3,679.		3,221.	458.
m 826,538.		839,420.	-12,882.
n 9,696.			9,696.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			80.
b			137.
c			8,570.
d			1,301.
e			1.
f			2.
g			34,761.
h			10,241.
i			88,316.
j			52,480.
k			32,526.
l			458.
m			-12,882.
n			9,696.
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	225,687.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story-brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain-or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,784,584.		1,558,897.	225,687.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			225,687.

2 Capital gain net income or (net capital loss):	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	225,687.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	486,023.	13,012,438.	.037351
2011	329,093.	9,787,565.	.033624
2010	230,125.	6,634,246.	.034687
2009	14,592.	4,554,328.	.003204
2008	3,025.	279,362.	.010828

2 Total of line 1, column (d)	2	.119694
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.023939
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	18,064,730.
5 Multiply line 4 by line 3	5	432,452.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,663.
7 Add lines 5 and 6	7	436,115.
8 Enter qualifying distributions from Part XII, line 4	8	663,261.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

PATRIARCH FAMILY FOUNDATION

C/O ANTHONY IMBESI

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20-8353260

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	3,663.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	3	3,663.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3	Add lines 1 and 2	5	3,663.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	6a	6,406.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	6b	
6	Credits/Payments:	6c	
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6d	
b	Exempt foreign organizations - tax withheld at source	7	6,406.
c	Tax paid with application for extension of time to file (Form 8868)	8	
d	Backup withholding erroneously withheld	9	
7	Total credits and payments. Add lines 6a through 6d	10	2,743.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	11	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax ☐ 2,743. Refunded ☒		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		☒
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		☒
1c Did the foundation file Form 1120-POL for this year?		☒
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		☒
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		☒
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	☒	
b If "Yes," has it filed a tax return on Form 990-T for this year?	☒	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		☒
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	☒	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	☒	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	☒	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		☒
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		☒

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **N/A**

14 The books are in care of **MR. ANTHONY IMBESI** Telephone no. **610-699-1100**
 Located at **311 N. SUMNEYTOWN PIKE, STE. 1A, NORTH WALES, PA** ZIP+4 **19454**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** **Yes** **No**
X

See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

N/A

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1- List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		2,580.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair-market value of securities	1a	16,374,816.
b	Average of monthly cash balances	1b	1,436,020.
c	Fair market value of all other assets	1c	528,991.
d	Total (add lines 1a, b, and c)	1d	18,339,827.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,339,827.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	275,097.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,064,730.
6	Minimum investment return. Enter 5% of line 5	6	903,237.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	903,237.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	3,663.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	85.
c	Add lines 2a and 2b	2c	3,748.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	899,489.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	899,489.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	899,489.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	663,261.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash-distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	663,261.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,663.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	659,598.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2013)

PATRIARCH FAMILY FOUNDATION

Form 990-PF (2013)

C/O ANTHONY IMBESI

20-8353260

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				899,489.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			634,913.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 663,261.				
a Applied to 2012, but not more than line 2a			634,913.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				28,348.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				871,141.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

N/A

- 4942(i)(3) or 4942(j)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV
 Supplementary Information (continued)

3
 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
GWYNEDD MERCY ACADEMY	NONE	PC	GENERAL FUND	3,500.
MONTGOMERY CNTY FRATERNAL ORDER	NONE	PC	GENERAL FUND	20.
CYSTIC FIBROSIS-FDN	NONE	PC	GENERAL FUND	30,000.
ALCOVE	NONE	PC	GENERAL FUND	1,015.
FIRST COMP	NONE	PC	GENERAL FUND	230.
Total SEE CONTINUATION SHEET(S)				646,620.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PENN MEDICINE DEVELOPMENT	NONE	PC	GENERAL FUND	30,000.
COOPER UNIV HOSIPTAL	NONE	PC	GENERAL FUND	10,000.
THOMAS JEFFERSON UNIV HOSP	NONE	PC	GENERAL FUND	30,000.
PHILA SCH PARTNERSHIPS	NONE	PC	GENERAL FUND	10,000.
NATL CONSTITUTION CTR	NONE	PC	GENERAL FUND	3,000.
MERCY VOCATIONAL HS	NONE	PC	GENERAL FUND	2,000.
GESU SCHOOL	NONE	PC	GENERAL FUND	5,000.
VILLANOVA UNIV	NONE	PC	GENERAL FUND	20,000.
GWYNEDD MERCY ACAD	NONE	PC	GENERAL FUND	25,000.
ABINGTON HEALTH FDN	NONE	PC	GENERAL FUND	20,000.
Total from continuation sheets				611,855.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHORE MEM HEALTH FDN	NONE	PC	GENERAL FUND	10,000.
FREE LIBRARY OF PHILA FDN	NONE	PC	GENERAL FUND	30,000.
PHILADELPHIA MUSEUM OF ART	NONE	PC	GENERAL FUND	25,000.
CROHN'S COLITIS FOUNDATION OF	NONE	PC	GENERAL FUND	35,000.
MONTGOMERY CHILD ADVOCACY PROJ	NONE	PC	GENERAL FUND	20,000.
LASALLE ACAD	NONE	PC	GENERAL FUND	15,000.
THE DEPAUL CATH SCH	NONE	PC	GENERAL FUND	10,000.
FRIENDS OF MATTHEW J RYAN VET	NONE	PC	GENERAL FUND	4,000.
ST FRANCIS DE SALES SCH	NONE	PC	GENERAL FUND	20,000.
THE PHILADELPHIA ORCHESTRA	NONE	PC	GENERAL FUND	20,000.
Total from continuation sheets				

PATRIARCH FAMILY FOUNDATION
C/O ANTHONY IMBESI

20-8353260

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MERCY-NEIGHBOURHOOD MINISTRIES	NONE	PC	GENERAL FUND	10,000.
INDEPENDENCE MISSION SCHOOLS	NONE	PC	GENERAL FUND	15,000.
DREXEL UNIV	NONE	PC	GENERAL FUND	19,000.
PHI GAMMA DELTA	NONE	PC	GENERAL FUND	1,000.
ELMWOOD PARK ZOO	NONE	PC	GENERAL FUND	2,500.
UPPER GWYNEDD FIRE DPT	NONE	PC	GENERAL FUND	200.
ST ROSE CATHOLIC CH	NONE	PC	GENERAL FUND	1,000.
NATURAL LAND TRUST	NONE	PC	GENERAL FUND	500.
WISSAHICKON PUBLIC LIBR	NONE	PC	GENERAL FUND	1,000.
MISSION KIDS	NONE	PC	GENERAL FUND	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PHILABUNDANCE	NONE	PC	GENERAL FUND	2,000.
THE SUNSHINE FDN	NONE	PC	GENERAL FUND	8,400.
FOR PETE'S SAKE	NONE	PC	GENERAL FUND	5,000.
WHYY	NONE	PC	GENERAL FUND	5,000.
THE CHILDRENS HOSP OF PA	NONE	PC	GENERAL FUND	30,000.
WEATHERVANE MUSIC	NONE	PC	GENERAL FUND	15,000.
DREXEL UNIV	NONE	PC	GENERAL FUND	3,400.
KIPP PHILA SCH	NONE	PC	GENERAL FUND	5,000.
ROWAN UNIV FDN COOPER MEDICAL	NONE	PC	GENERAL FUND	10,000.
NATL YOUNG ARTS FOUNDATION	NONE	PC	GENERAL FUND	10,000.
Total from continuation sheets				

Part XV **Supplementary Information**

-3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GWYNEDD MERCY HIGH SCHOOL	NONE	PC	GENERAL FUND	5,000.
BOSTON UNIV	NONE	PC	GENERAL FUND	2,500.
SUFFOLK UNIV LAW SCHOOL	NONE	PC	GENERAL FUND	2,500.
MONTGOMERY BAR FDN	NONE	PC	GENERAL FUND	250.
SAILING FOUNDATION	NONE	PC	GENERAL FUND	1,000.
AARK WILDLIFE	NONE	PC	GENERAL FUND	500.
OFFICER BRAD FOXS CHILDRENS FU	NONE	PC	GENERAL FUND	2,000.
THE GIVING TREE	NONE	PC	GENERAL FUND	2,000.
UNIV OF PA	NONE	PC	GENERAL FUND	8,000.
HOLY SPIRIT HIGH SCHOOL	NONE	PC	GENERAL FUND	3,400.
Total from continuation sheets				

PATRIARCH FAMILY FOUNDATION
C/O ANTHONY IMBESI

20-8353260

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)-	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UCLA RESRICK NEUROPSYCHIATRIC	NONE	PC	GENERAL FUND	4,000.
UNIV OF SOUTHERN CA	NONE	PC	GENERAL FUND	8,000.
HOBBIT HOUSE AT GWYNUDD MERCY	NONE	PC	GENERAL FUND	3,500.
PROJECT HOME	NONE	PC	GENERAL FUND	2,000.
BOSTON UNIV	NONE	PC	GENERAL FUND	10,400.
GWYNEDD MERCY PHILIPPINES FUND	NONE	PC	GENERAL FUND	2,750.
THE VETERANS GRP	NONE	PC	GENERAL FUND	8,000.
WOUNDED WARRIORS PROJECT	NONE	PC	GENERAL FUND	20,000.
SPORT CHANGES LIFE	NONE	PC	GENERAL FUND	10,000.
VILLANOVA UNIV	NONE	PC	GENERAL FUND	20,000.
Total from continuation sheets				

323631
05-01-13

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE GUIDE DOG FOUNDATION-FOR THE BLIND	NONE	PC	GENERAL FUND	2,095.
AMBER CUPBOARD	NONE	PC	GENERAL FUND	1,000.
MANNA	NONE	PC	GENERAL FUND	1,000.
MONTCO SPCA	NONE	PC	GENERAL FUND	210.
THE SISTERS OF MERCY-PHILLIPINES	NONE	PC	GENERAL FUND	2,750.
Total from continuation sheets				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
	(7) Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

Signature of officer or trustee

Date _____

TRUSTEE
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

DAVID F. DOTSON

2.

8/28/14

P00738401

Firm's name ► DELOITTE TAX LLP

Firm's EIN	▶ 86-1065772
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Firm's address ► 1700 MARKET STREET, 25TH FLOOR
PHILADELPHIA, PA 19103-3984

Phone no 215-246-2300

Form **990-PF** (2013)

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2013

Name of the organization

PATRIARCH FAMILY FOUNDATION
C/O ANTHONY IMBESI

Employer identification number

20-8353260

Organization-type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization
PATRIARCH FAMILY FOUNDATION
C/O ANTHONY IMBESI

Employer identification number
20-8353260

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARGARET E. HARRON CHARITABLE LEAD UNITRUST 511 WAVERLY BLVD. OCEAN CITY, NJ 08226	\$ 246,308.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
2	MARGARET E. HARRON CHARITABLE LEAD UNITRUST 511 WAVERLY BLVD. OCEAN CITY, NJ 08226	\$ 423,055.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
3	MARGARET E. HARRON CHARITABLE LEAD UNITRUST 511 WAVERLY BLVD. OCEAN CITY, NJ 08226	\$ 2,021,747.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Employer identification number

20-8353260

20-8353260

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

[illegible]

Name of organization PATRIARCH FAMILY FOUNDATION C/O ANTHONY IMBESI	Employer identification number 20-8353260
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Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ACCRUED INTEREST	3,417.	0.	3,417.	3,417.	
CAPITAL GAIN					
DISTRIBUTIONS	9,696.	9,696.	0.	0.	
DIVIDENDS	233,194.	0.	233,194.	233,194.	
INTEREST	3,279.	0.	3,279.	3,279.	
OID	3,550.	0.	3,550.	3,550.	
TO PART I, LINE 4	253,136.	9,696.	243,440.	243,440.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME (BLACKSTONE)	-382.	-382.	
988 INCOME FROM PASSTHROUGH (ML BLUETREND)	6.	6.	
OTHER INCOME (ML BLUETREND)	-2,739.	-2,739.	
ORDINARY LOSS FROM PASSTHROUGH (ML BLUETREND)	-20,455.	-20,455.	
LP INCOME (ML #02097)	17,700.	17,700.	
INVESTMENT PARTNERSHIP (BLACKSTONE) (UBTI)	1,569.	1,569.	
NONDIVIDEND DISTRIBUTIONS	27,931.	0.	
TAX EXEMPT INCOME	151,607.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	175,237.	-4,301.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DELOITTE TAX, LLP	13,864.	0.		13,864.
TO FORM 990-PF, PG 1, LN 16B	13,864.	0.		13,864.

FORM- 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D)- CHARITABLE PURPOSES
FOREIGN TAXES	5,377.	5,377.		0.
FEDERAL TAXES (FORM 990)	5,512.	0.		0.
PAYROLL TAXES	197.	0.		197.
TO-FORM 990-PF, PG 1, LN 18-	11,086.	5,377.		197.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MERRILL LYNCH FEES	92,664.	92,664.		0.
ML SYSTEMATIC MOMENTUM DEDUCTIONS	20.	20.		0.
BLACKSTONE DEDUCTIONS	321.	321.		0.
MISCELLANEOUS EXPENSES	153.	153.		0.
TO FORM 990-PF, PG 1, LN 23	93,158.	93,158.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	6
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT A		X	3,733,674.	3,982,567.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			3,733,674.	3,982,567.
TOTAL TO FORM 990-PF, PART II, LINE 10A			3,733,674.	3,982,567.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT A	3,222,815.	4,777,335.
SEE STATEMENT A	2,055,582.	2,308,742.
SEE STATEMENT B	1,154,421.	1,319,076.
SEE STATEMENT C	994,963.	1,295,681.
SEE STATEMENT D	1,476,790.	1,890,763.
SEE STATEMENT E	1,074,766.	1,448,876.
SEE STATEMENT F	762,783.	790,129.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,742,120.	13,830,602.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND -AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE- ACCOUNT
PATRICIA H. IMBESI 511 WAVERLY BLVD OCEAN CITY, NJ 08226	TRUSTEE 0.00	0.	0.	0.
ANTHONY M. IMBESI 720 PLYMOUTH ROAD, BOX 156 GWYNEDD VALLEY, PA 19437	TRUSTEE 0.00	0.	0.	0.
PAUL H. IMBESI 511 WAVERLY BLVD OCEAN CITY, NJ 08226	TRUSTEE 0.00	0.	0.	0.
GIOVANNA C. IMBESI 511 WAVERLY BLVD OCEAN CITY, NJ 08226	TRUSTEE 0.00	0.	0.	0.
CHARLES L. IMBESI 511 WAVERLY BLVD OCEAN CITY, NJ 08226	TRUSTEE 20.00	2,580.	0.	0.
JOHN C. IMBESI 511 WAVERLY BLVD OCEAN CITY, NJ 08226	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		2,580.	0.	0.

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS						
Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	672,757.05	672,757.05		672,757.05		
+ML BANK DEPOSIT PROGRAM	1,288,097.00	1,288,097.00	1.0000	1,288,097.00	644	.05
+FDIC INSURED NOT SIPC COVERED						
TOTAL		1,960,854.05		1,960,854.05	644	.05

MUNICIPAL BONDS									
Description	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Interest	Estimated Current Annual Income	Estimated Current Yield%	
ABINGTON HEIGHTS SD PA SER B RF SCH GTD OID AGM JAN04 03 700%MAR15 14 MOODY'S: A2 S&P: AA CUSIP 003508KW7	25,000	24,643.00	100.7070	25,176.75	533.75	272.36	925	3.67	
MASSACHUSETTS ST CONS LN LT SFR C PR15 OCT05 05 000%SEP01 22 MOODY'S: #AAA S&P: AA+ CUSIP 57582N2V6 CALL DT:09/01/15 CALL PR: 100 ORIGINAL UNIT/TOTAL COST: 107,1757/321,527.21	300,000	312,141.89	107.8130	323,439.00	11,297.11	5,000.00	15,000	4.63	
SAN ANTONIO TEX GEN IMPT LT RF PRF16 NOV06 05 000%FEB01 20 MOODY'S: *** S&P: *** CUSIP 796237UR4	70,000	71,339.96	109.4160	76,591.20	5,251.24	1,458.33	3,500	4.56	

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MUNICIPAL BONDS (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Current Yield%
CALL DT:02/01/16 CALL PR: 100									
ORIGINAL UNIT/TOTAL COST	103.6278/72,539.51								
Δ UTAH ST									
SER A RF MAR04 05 000%JUL01 16	10/08/08	250,000	256,368.53	111.5640	278,910.00	22,541.47	6,250.00	12,500	4.48
MOODY'S AAA S&P AAA CUSIP: 917542MJ8									
ORIGINAL UNIT/TOTAL COST	104.4347/261,086.82								
Δ LOWER COLO RIV AUTH TEX									
REV SER 1 RF JUN09 05 000%MAY15 18	07/09/09	215,000	222,169.26	115.0040	247,258.60	25,089.34	1,373.61	10,750	4.34
MOODY'S A1 S&P A CUSIP: 54811AWD1									
ORIGINAL UNIT/TOTAL COST	104.4951/224,664.55								
Δ ALLEGHENY CNTY PA HOSP									
DEV AUTH REV UNIV B RF JUN08 05 000%JUN15 18	06/06/08	200,000	204,805.98	115.2270	230,454.00	25,648.02	444.44	10,000	4.33
MOODY'S AA3 S&P A+ CUSIP: 01/28AQ41									
ORIGINAL UNIT/TOTAL COST	103.3494/206,698.88								
Δ VIRGINIA BEACH VA DEV									
AUTH PUB FAC REV B RF MAY10 05 000%AUG01 18	05/14/10	350,000	381,774.23	116.5780	408,023.00	26,248.77	7,291.67	17,500	4.28
MOODY'S AA2 S&P AA+ CUSIP: 92774GFF7									
ORIGINAL UNIT/TOTAL COST	110.4767/386,668.73								
Δ MARYLAND ST ST & LOCAL									
FACS-2ND SER A AUG09 04 000%AUG15 18	08/27/09	350,000	363,911.52	109.7110	383,988.50	20,076.98	5,288.89	14,000	3.64
MOODY'S AAA S&P: AAA CUSIP: 574192U40									
PAR CALL DATE: 08/15/17 PAR CALL PRICE: 100.00									
ORIGINAL UNIT/TOTAL COST	105.3426/368,699.11								
Δ HARRIS CNTY TEX PERM									
IMPT LI SER C RF PR: 18 OC108 05 750%OC101 21	10/24/08	200,000	201,379.74	121.1750	242,350.00	40,970.26	2,875.00	11,500	4.74
MOODY'S AAA S&P: AA+ CUSIP: 4140048M6									
CALL DT:10/01/18 CALL PR: 100									
ORIGINAL UNIT/TOTAL COST	100.9335/201,867.05								

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MUNICIPAL BONDS (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Δ MEMPHIS TENN ELEC SYS REV SUB RF MAR10 05.000%DEC01 18 MOODY'S: AA2 S&P: AA+ CUSIP: 586158MQ7 ORIGINAL UNIT/TOTAL COST 111.2538/222.507 78	06/07/10	200,000	219,691.22	117.1730	234,346.00	14,654.78	833.33	10,000	4.26
Δ UNIVERSITY TEX UNIV REVS SER C RF NOV06 05.000%AUG15 19 MOODY'S: AAA S&P: AAA CUSIP: 915137J87 ORIGINAL UNIT/TOTAL COST: 105.4415/210.883 17	05/30/07	200,000	208,326.58	117.9780	235,956.00	27,629.42	3,777.78	10,000	4.23
Δ NEW JERSEY ST TRANSN TR FD AUTH TRANSN SYS SER A MAY11 05.000%JUN15 23 MOODY'S: A1 S&P: A+ CUSIP: 646136ZW4 PAR CALL DATE 06/15/21 PAR CALL PRICE 100.00 ORIGINAL UNIT/TOTAL COST 102.2117/102.211 70	05/04/11	100,000	101,990.64	110.3260	110,326.00	8,335.36	222.22	5,000	4.53
Δ AUSTIN TEX WTR & WASTEWATER SYS REV RF NOV11 05.000%NOV15 24 MOODY'S: AA2 S&P: AA CUSIP: 052476XU7 PAR CALL DATE 11/15/21 PAR CALL PRICE 100.00 ORIGINAL UNIT/TOTAL COST 113.1579/396.052 78	11/16/11	350,000	391,450.47	112.9000	395,150.00	3,699.53	2,236.11	17,500	4.42
Δ CHICAGO ILL TRAN AUTH SALES TAX RCPTS REV NOV11 05.250%DEC01 24 MOODY'S: A1 S&P: AA CUSIP: 16772PAU0 PAR CALL DATE 12/01/21 PAR CALL PRICE 100.00 ORIGINAL UNIT/TOTAL COST 108.3654/379.278 93	10/27/11	350,000	376,469.13	108.6770	380,369.50	3,900.37	1,531.25	18,375	4.83
Δ MASS BAY TRANSN AT SLS TAX RV SR SER A RF MAR05 05.000%JUL01 25 MOODY'S: AA2 S&P: AAA CUSIP: 575579HC4 ORIGINAL UNIT/TOTAL COST 114.4339/400.518 65	07/14/11	350,000	397,212.16	117.2080	410,228.00	13,015.84	8,750.00	17,500	4.26
TOTAL		3,510,000	3,733,674.31		3,982,566.55	248,892.24	47,604.99	174,050	4.37

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PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income	Yield%
BANK OF AMERICA CORP	BAC	07/14/09	7,500	12.9700	97,275.00	15.5700	116,775.00	19,500.00	300	.25
		07/17/09	7,500	13.3400	100,050.00	15.5700	116,775.00	16,725.00	300	.25
		07/21/09	5,000	12.2400	61,200.00	15.5700	77,850.00	16,650.00	200	.25
		07/23/09	5,000	12.8500	64,250.00	15.5700	77,850.00	13,600.00	200	.25
		07/24/09	2,500	12.6492	31,623.00	15.5700	38,925.00	7,302.00	100	.25
		12/08/11	17,500	5.7298	100,271.50	15.5700	272,475.00	172,203.50	700	.25
		05/23/12	5,000	7.0460	35,230.00	15.5700	77,850.00	42,620.00	200	.25
Subtotal			50,000		489,899.50		778,500.00	288,600.50	2,000	.25
BLACKSTONE GROUP LP	BX	01/15/10	7,500	13.8983	104,237.25	31.5000	236,250.00	132,012.75	8,850	3.74
COM UNIT REPSTG L P		01/15/10	7,500	13.7396	103,047.00	31.5000	236,250.00	133,203.00	8,850	3.74
Subtotal			15,000		207,284.25		472,500.00	265,215.75	17,700	3.74
GENERAL ELECTRIC	GE	07/14/09	8,500	11.6900	99,365.00	28.0300	238,255.00	138,890.00	7,481	3.13
		07/17/09	8,500	11.9200	101,320.00	28.0300	238,255.00	136,935.00	7,481	3.13
		07/21/09	5,000	11.7300	58,650.00	28.0300	140,150.00	81,500.00	4,401	3.13
		07/23/09	3,000	12.0900	36,270.00	28.0300	84,090.00	47,820.00	2,641	3.13
		07/24/09	2,500	12.1191	30,297.75	28.0300	70,075.00	39,777.25	2,200	3.13
Subtotal			27,500		325,902.75		770,825.00	444,922.25	24,204	3.13
GOLDMAN SACHS GROUP INC	GS	04/16/10	1,000	159.8574	159,857.40	177.2600	177,260.00	17,402.60	2,200	1.24
		05/06/10	500	142.7800	71,390.00	177.2600	88,630.00	17,240.00	1,100	1.24
		09/07/11	500	109.0680	54,534.00	177.2600	88,630.00	34,096.00	1,100	1.24
		09/22/11	250	95.4175	23,854.38	177.2600	44,315.00	20,460.62	550	1.24
		12/08/11	1,000	101.1000	101,100.00	177.2600	177,260.00	76,160.00	2,200	1.24
		05/23/12	250	97.0598	24,264.95	177.2600	44,315.00	20,050.05	550	1.24
Subtotal			3,500		435,000.73		620,410.00	185,409.27	7,700	1.24
SP500 STEPUP ISSUER BAC	MLPDO	05/26/11	100,000	10.0000	1,000,000.00	13.7010	1,370,100.00	370,100.00		
STEP 26 25% SV 1325 69										
DUE 05/22/2015 BUF 15%										

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EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Yield%
Description					Cost Basis	Quantity					
SX5E STEPUP ISSUER BAC STEP 47.00% SV 3,038.96 DUE 10/28/2016 CALL		MLZDF	10/24/13	75,000	10.0000		750,000.00	10.2000	765,000.00	15,000.00	
TOTAL							3,208,087.23		4,777,335.00	1,569,247.77	51.604 1.08

RESEARCH RATINGS

Security	Symbol	BofAML Research	Morningstar	S&P
GOLDMAN SACHS GROUP INC	GS	Neutral (B27)	Hold	Buy
GENERAL ELECTRIC	GE	Buy (B17)	Hold	Buy
BLACKSTONE GROUP LP	BX	Buy (C17)	Hold	Buy

PLEASE REFER TO THE BACK OF YOUR STATEMENT FOR A GUIDE TO BOFAML AND THIRD PARTY RESEARCH RATINGS.

MUTUAL FUNDS/CLOSED END FUNDS/UIT

Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
ABERDEEN EQUITY LONG SHORT FUND CLASS C SYMBOL: MLSCX Initial Purchase: 03/12/10 Alternative Investments 100% 9920 Fractional Share	32,959	264,023.96	8.3900	276,526.01	12,502.05	246,395	30,130	
ALPS ALERIAN MLP ETF SYMBOL: AMLP Initial Purchase: 02/24/11 Equity 100%	10,000	151,045.39	17.7900	177,900.00	26,854.61	151,045	26,854	10.681 6.00
AMEX TECHNOLOGY SELECT SPDR SYMBOL: XLK Initial Purchase 12/13/12 Equity 100%	2,000	58,660.00	35.7400	71,480.00	12,820.00	58,660	12,820	1,217 1.70

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MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
FAMCO MLP & ENERGY INCOME FUND CL C SYMBOL: INFEX Initial Purchase: 12/13/12 Equity 100% 8360 Fractional Share	9,365	104,425.70	12.8000	119,872.00	15,446.30	99,990	19,882	4,496 3.75
GUGGENHEIM MULTI-ASSET INCOME ETF SYMBOL: CVY Initial Purchase 11/01/12 Equity 100%	2,000	44,994.80	24.7700	49,540.00	4,545.20	44,994	4,545	2,650 5.34
ISHARES CORE S&P SMALL CAP ETF SYMBOL: IJR Initial Purchase 10/25/12 Equity 100%	500	37,817.00	109.1300	54,565.00	16,748.00	37,817	16,748	546 1.00
ISHARES S&P GLOBAL 100 SYMBOL: IVO Initial Purchase 02/24/11 Equity 100%	2,500	144,048.88	77.2400	193,100.00	49,051.12	144,048	49,051	4,568 2.36
ISHARES U.S. OIL & GAS EXPLORATION & PRODUCTION SYMBOL: IEO Initial Purchase: 12/13/12 Equity 100%	750	47,420.00	82.3200	61,740.00	14,320.00	47,420	14,320	542 .87
ISHARES 1-3 YEAR CRFDT BOND ETF SYMBOL: CSJ Initial Purchase: 12/13/12 Fixed Income 100%	500	52,874.95	105.4600	52,730.00	(144.95)	52,874	(144)	616 1.16

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MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
ISHARES IBOX\$ HIGH YIELD CORPORATE BOND SYMBOL: HYG Initial Purchase: 11/01/12 Fixed Income 100%	500	46,475.00	92.8800	46,440.00	(35.00)	46,475	(35)	2,833 6.09
ISHARES HIGH DIVIDEND ET SYMBOL: HDV Initial Purchase: 10/25/12 Equity 100%	1,000	60,710.50	70.2500	70,250.00	9,539.50	60,710	9,539	2,231 3.17
SPDR GOLD TRUST SYMBOL: GLD Initial Purchase: 10/25/12 Alternative Investments 100%	300	50,022.58	116.1200	34,836.00	(15,186.58)	50,022	(15,186)	
TEMPLETON GLOBAL BOND FD CLASS C SYMBOL: TEGBX Initial Purchase: 03/12/10 Fixed Income 100% .0870 Fractional Share	46,292	614,997.69	13.1600	609,202.72	(5,794.97)	499,990	109,212	19,721 3.23
TORTOISE MLP FD INC SYMBOL: NTG Initial Purchase: 07/27/10 Equity 100%	4,000	93,380.00	27.3500	109,400.00	16,020.00	93,380	16,020	6,700 6.12
VANGUARD TOTAL STK MKT ETF SYMBOL: VTI Initial Purchase: 05/06/10 Equity 100%	1,000	57,960.00	95.9200	95,920.00	37,960.00	57,960	37,960	1,674 1.74
VANGUARD DIVIDEND APPRECIATION ETF SYMBOL: VIG Initial Purchase: 02/24/11	2,500	128,372.04	75.2400	188,100.00	59,727.96	128,372	59,727	3,471 1.84

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MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)									
Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Income	Current Yield%
Equity 100%									
WISDOMTREE EM SMALL CAP	1,000	44,832.80	46.0900	46,090.00	1,257.20	44,832	1,257	1,591	3.44
SYMBOL: DGS	Initial Purchase 05/15/12								
Equity 100%									
WISDOMTREE EMERGING MKRT	1,000	53,501.00	51.0300	51,030.00	(2,471.00)	53,501	(2,471)	2,092	4.09
SYMBOL: DEM	Initial Purchase 05/15/12								
Equity 100%									
Subtotal (Fixed Income)				708,373.86					
Subtotal (Equities)				1,288,997.70					
Subtotal (Alternative Investments)				311,370.33					
TOTAL		2,055,581.83		2,308,741.89	253,160.06		390,229	65,631	2.84

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.

Initial Purchase: Date of your initial investment in this fund.

ALTERNATIVE INVESTMENTS HELD AT MLPF&S

Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GOLD MITTS ISSUER BAC	06/24/10	7,500	11.5725	86,794.14	10.4800	78,600.00	(8,194.14)		
CAP 70 55% SV 1236.25	DUE 06/30/2015	PROT 100%							
ORIGINAL UNIT/TOTAL COST 10.0000/75,000.00									

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ALTERNATIVE INVESTMENTS HELD AT MLPF&S (continued)									
Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TOTAL				86,794.14		78,600.00	(8,194.14)		
ALTERNATIVE INVESTMENTS (NOT HELD IN THE NAME OF MLPF&S☆)									
Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ML BLUETREND	11/01/12	427,781	1.0633	454,859.54	0.9487	405,835.83	(49,023.71)		
(0120 FRACTIONAL SHARE)	11/01/12		0.8333	0.01	0.9487	.01			
FUTURESACCESS LLC CLASS C									
EST MKT PRICE AS OF 12/30/13		427,781 0120		454,859.55		405,835.84	(49,023.71)		
Subtotal				454,859.55		405,835.84	(49,023.71)		
TOTAL									
LONG PORTFOLIO									
	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%			
TOTAL	11,499,851.11	13,513,933.33	2,014,082.22	47,604.99	291,929	2.16			

Notes

☆ These alternative investments are provided for informational purposes only, and are not registered in the name of nor held by MLPF&S or its nominees.

△ Debt Instruments purchased at a premium show amortization Θ Debt Instruments purchased at a discount show accretion

*** Rating currently unavailable or not rated/unrated as provided by Rating Agency or recognized industry wide third party vendor source.

- Contingent Payment Debt Instrument (CPDI) - Gain recognized on the sale, exchange, or retirement of a CPDI is treated as ordinary interest income. Loss is treated as ordinary loss to the extent the holder's total OID inclusions (including any positive adjustments) with respect to the instrument exceed the total net negative adjustments. Any additional loss is treated as capital loss. Thus, you should be careful not to treat gains or ordinary losses from a CPDI as capital when performing year-end tax planning. Please consult your tax advisor for more information.

For Credit Ratings S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

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YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	18,295	22,951	.05	1.00	39,178
Bank of America CA, N.A.	1	1	.05	0.00	1
TOTAL ML Bank Deposit Program	18,296			1.00	39,179

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	317.50	317.50		317.50		
+ML BANK DEPOSIT PROGRAM	39,179.00	39,179.00	1.0000	39,179.00	20	.05
+ FDIC INSURED NOT SIPC COVERED						
TOTAL		39,496.50		39,496.50	20	.05

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EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
AGRIUM INC	AGU	12/29/10	33	90.8300	2,997.39	91.4800	3,018.84	21.45	99 3.27
		09/13/11	42	85.0400	3,571.68	91.4800	3,842.16	270.48	126 3.27
		09/23/11	38	72.0800	2,739.04	91.4800	3,476.24	737.20	114 3.27
		10/09/13	33	83.9103	2,769.04	91.4800	3,018.84	249.80	99 3.27
Subtotal			146		12,077.15		13,356.08	1,278.93	438 3.27
ASTRAZENECA PLC SPND ADR	AZN	12/03/10	302	48.0567	14,513.15	59.3700	17,929.74	3,416.59	846 4.71
		12/29/10	196	46.3015	9,075.11	59.3700	11,636.52	2,561.41	549 4.71
		09/13/11	136	43.8183	5,959.30	59.3700	8,074.32	2,115.02	381 4.71
		09/23/11	15	42.8953	643.43	59.3700	890.55	247.12	42 4.71
		10/09/13	98	49.7867	4,879.10	59.3700	5,818.26	939.16	275 4.71
Subtotal			747		35,070.09		44,349.39	9,279.30	2,093 4.71
AUST NW Z B G ADR	ANZBY	12/03/10	238	22.9700	5,466.86	28.8500	6,866.30	1,399.44	347 5.05
		12/29/10	215	24.1500	5,192.25	28.8500	6,202.75	1,010.50	314 5.05
		09/12/11	96	19.6100	1,882.56	28.8500	2,769.60	887.04	140 5.05
		09/13/11	187	20.0500	3,749.35	28.8500	5,394.95	1,645.60	273 5.05
		09/23/11	98	18.4800	1,811.04	28.8500	2,827.30	1,016.26	143 5.05
		10/09/13	44	28.5400	1,255.76	28.8500	1,269.40	13.64	65 5.05
Subtotal			878		19,357.82		25,330.30	5,972.48	1,282 5.05
AXIS CAPITAL HOLDINGS LTD	AXS	12/03/10	4	36.5675	146.27	47.5700	190.28	44.01	5 2.27
		12/29/10	160	35.9870	5,757.92	47.5700	7,611.20	1,853.28	173 2.27
		09/12/11	109	26.4993	2,888.43	47.5700	5,185.13	2,296.70	118 2.27
		09/13/11	126	27.4046	3,452.99	47.5700	5,993.82	2,540.83	137 2.27
		09/23/11	56	25.4100	1,422.96	47.5700	2,663.92	1,240.96	61 2.27
		10/09/13	96	44.3446	4,257.09	47.5700	4,566.72	309.63	104 2.27
Subtotal			551		17,925.66		26,211.07	8,285.41	598 2.27

STATEMENT - B

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EQUITIES (continued) <i>Description</i>	<i>Symbol</i>	<i>Acquired</i>	<i>Quantity</i>	<i>Unit Cost Basis</i>	<i>Total Cost Basis</i>	<i>Estimated Market Price</i>	<i>Estimated Market Value</i>	<i>Unrealized Gain/(Loss)</i>	<i>Annual Income</i>	<i>Estimated Current Yield%</i>
BAE SYS PLC SPN ADR	BAESY	12/03/10	222	20.4800	4,546.56	29.2900	6,502.38	1,955.82	266	4.08
		12/29/10	272	20.6900	5,627.68	29.2900	7,966.88	2,339.20	326	4.08
		09/12/11	105	17.1800	1,803.90	29.2900	3,075.45	1,271.55	126	4.08
		09/13/11	215	17.4700	3,756.05	29.2900	6,297.35	2,541.30	258	4.08
		09/23/11	18	16.9500	305.10	29.2900	527.22	222.12	22	4.08
		10/09/13	62	28.1100	1,742.82	29.2900	1,815.98	73.16	75	4.08
<i>Subtotal</i>			894		17,782.11		26,185.26	8,403.15	1,073	4.08
BANCO BRADESCO S A ADR	BBD	12/03/10	523	18.4572	9,653.15	12.5300	6,553.19	(3,099.96)	18	.26
		12/29/10	341	17.8828	6,098.06	12.5300	4,272.73	(1,825.33)	12	.26
		09/12/11	116	14.7532	1,711.38	12.5300	1,453.48	(257.90)	4	.26
		09/13/11	257	14.9878	3,851.89	12.5300	3,220.21	(631.68)	9	.26
		09/23/11	154	13.3727	2,059.40	12.5300	1,929.62	(129.78)	6	.26
		10/09/13	369	14.1479	5,220.61	12.5300	4,623.57	(597.04)	13	.26
<i>Subtotal</i>			1,760		28,594.49		22,052.80	(6,541.69)	62	.26
BARCLAYS PLC ADR	BCS	09/10/12	363	13.0874	4,750.76	18.1300	6,581.19	1,830.43	144	2.18
		09/17/12	339	14.7692	5,006.79	18.1300	6,146.07	1,139.28	135	2.18
		10/04/13	175	12.0042	2,100.74	18.1300	3,172.75	1,072.01	70	2.18
<i>Subtotal</i>			877		11,858.29		15,900.01	4,041.72	349	2.18
BOC HONG KONG HLDGS ADR	BHKLY	11/13/13	140	64.9220	9,089.09	64.5200	9,032.80	(56.29)	441	4.88
		11/14/13	67	65.4623	4,385.98	64.5200	4,322.84	(63.14)	212	4.88
		11/29/13	108	67.8067	7,323.13	64.5200	6,968.16	(354.97)	341	4.88
		12/02/13	70	68.4408	4,790.86	64.5200	4,516.40	(274.46)	221	4.88
<i>Subtotal</i>			385		25,589.06		24,840.20	(748.86)	1,215	4.88
CAP GEMINI SP ADR	CGEMY	11/10/11	278	18.8137	5,230.21	33.8700	9,415.86	4,185.65	141	1.48
		11/15/11	247	18.7931	4,641.92	33.8700	8,365.89	3,723.97	125	1.48
<i>Subtotal</i>			525		9,872.13		17,781.75	7,909.62	266	1.48

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EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total	Estimated	Estimated	Unrealized	Estimated	Current
Description					Cost Basis	Cost Basis		Market Price	Market Value	Gain/(Loss)	Annual Income	Yield%
CARLSBERG AS SPONSOREDAD		CABGY	08/08/12	276	17.3055	4,776.32	22.1000	6,099.60	1,323.28		37	.59
			08/08/12	246	17.2556	4,244.88	22.1000	5,436.60	1,191.72		33	.59
			08/09/12	57	17.3133	986.86	22.1000	1,259.70	272.84		8	.59
			08/15/12	322	17.0968	5,505.17	22.1000	7,116.20	1,611.03		43	.59
			08/17/12	303	17.0656	5,170.88	22.1000	6,696.30	1,525.42		40	.59
			10/09/13	37	20.1500	745.55	22.1000	817.70	72.15		5	.59
Subtotal				1,241		21,429.66		27,426.10	5,996.44		166	.59
CENTRICA PLC		CPYY	12/23/13	271	22.4501	6,084.00	23.1800	6,281.78	197.78		278	4.41
SPR ADR NEW			12/24/13	71	22.6957	1,611.40	23.1800	1,645.78	34.38		73	4.41
Subtotal				342		7,695.40		7,927.56	232.16		351	4.41
CHINA CONSTRUCT UNSPN AD		CICHY	07/29/13	757	14.8587	11,248.04	15.1800	11,491.26	243.22		554	4.81
			07/31/13	776	14.9509	11,601.90	15.1800	11,779.68	177.78		568	4.81
			10/09/13	84	15.4800	1,300.32	15.1800	1,275.12	(25.20)		62	4.81
Subtotal				1,617		24,150.26		24,546.06	395.80		1,184	4.81
CHINA MOBILE LTD SPN ADR		CHL	11/18/13	72	53.9437	3,883.95	52.2900	3,764.88	(119.07)		146	3.85
			11/19/13	182	53.3558	9,710.77	52.2900	9,516.78	(193.99)		367	3.85
			11/27/13	238	54.1944	12,898.27	52.2900	12,445.02	(453.25)		480	3.85
Subtotal				492		26,492.99		25,726.68	(766.31)		993	3.85
CHINA PETE CHEM SPN ADR		SNP	02/18/11	36	84.0033	3,024.12	82.1700	2,958.12	(66.00)		118	3.97
			02/22/11	55	79.0320	4,346.76	82.1700	4,519.35	172.59		180	3.97
			09/13/11	27	71.9229	1,941.92	82.1700	2,218.59	276.67		89	3.97
			09/23/11	6	72.4533	434.72	82.1700	493.02	58.30		20	3.97
			08/07/12	16	73.7475	1,179.96	82.1700	1,314.72	134.76		53	3.97
			08/09/12	18	73.7866	1,328.16	82.1700	1,479.06	150.90		59	3.97
			08/10/12	25	73.7276	1,843.19	82.1700	2,054.25	211.06		82	3.97
			08/13/12	6	73.1833	439.10	82.1700	493.02	53.92		20	3.97
			08/14/12	17	74.1847	1,261.14	82.1700	1,396.89	135.75		56	3.97

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STATEMENT - B

EQUITIES (continued) <i>Description</i>	<i>Symbol</i>	<i>Acquired</i>	<i>Quantity</i>	<i>Unit Cost Basis</i>	<i>Total Cost Basis</i>	<i>Estimated Market Price</i>	<i>Estimated Market Value</i>	<i>Unrealized Gain/(Loss)</i>	<i>Annual Income</i>	<i>Current Yield%</i>
CHINA PETE CHEM SPN ADR	SNP	08/16/12	26	73.7980	1,918.75	82.1700	2,136.42	217.67	85	3.97
		08/17/12	43	74.9430	3,222.55	82.1700	3,533.31	310.76	141	3.97
		10/09/13	40	79.3110	3,172.44	82.1700	3,286.80	114.36	131	3.97
<i>Subtotal</i>			315		24,112.81		25,883.55	1,770.74	1,034	3.97
COMPANHIA D SINMINTO BSCO D ESTDO SAO PAULO ADR	SBS	12/29/10	972	8.6045	8,363.67	11.3400	11,022.48	2,658.81		
		09/12/11	204	8.5566	1,745.56	11.3400	2,313.36	567.80		
		09/13/11	888	8.6695	7,698.52	11.3400	10,069.92	2,371.40		
		09/23/11	414	7.9116	3,275.43	11.3400	4,694.76	1,419.33		
		07/16/13	323	10.0882	3,258.52	11.3400	3,662.82	404.30		
		07/17/13	488	10.6273	5,186.17	11.3400	5,533.92	347.75		
		10/09/13	603	9.7293	5,866.77	11.3400	6,838.02	971.25		
<i>Subtotal</i>			3,892		35,394.64		44,135.28	8,740.64		
COPEL PARANA ADR PREF B	ELP	12/29/10	383	24.5369	9,397.67	13.1400	5,032.62	(4,365.05)	178	3.52
		09/12/11	117	20.1294	2,355.14	13.1400	1,537.38	(817.76)	55	3.52
		09/13/11	288	20.3146	5,850.63	13.1400	3,784.32	(2,066.31)	134	3.52
		09/23/11	168	18.6341	3,130.53	13.1400	2,207.52	(923.01)	78	3.52
		09/11/12	17	17.2841	293.83	13.1400	223.38	(70.45)	8	3.52
		09/12/12	337	15.3124	5,160.31	13.1400	4,428.18	(732.13)	157	3.52
		10/09/13	533	13.5260	7,209.41	13.1400	7,003.62	(205.79)	247	3.52
<i>Subtotal</i>			1,843		33,397.52		24,217.02	(9,180.50)	857	3.52
DEUTSCHE BOERSE AG SHS	DBO	06/07/12	709	4.8866	3,464.67	8.2500	5,849.25	2,384.58	127	2.16
		06/14/12	974	4.9021	4,774.65	8.2500	8,035.50	3,260.85	175	2.16
<i>Subtotal</i>			1,683		8,239.32		13,884.75	5,645.43	302	2.16
DIAGEO PLC SPSD ADR NEW	DEO	12/29/10	45	74.8391	3,367.76	132.4200	5,958.90	2,591.14	135	2.26
		09/13/11	40	76.0540	3,042.16	132.4200	5,296.80	2,254.64	120	2.26
		09/23/11	5	75.0700	375.35	132.4200	662.10	286.75	15	2.26
		10/09/13	11	121.6554	1,338.21	132.4200	1,456.62	118.41	33	2.26
<i>Subtotal</i>			101		8,123.48		13,374.42	5,250.94	303	2.26

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STATEMENT - B

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
ENSCO PLC SHS CL A	ESV	05/06/13	100	60.6092	6,060.92	57.1800	5,718.00	(342.92)	225	3.93
		05/29/13	55	62.1607	3,418.84	57.1800	3,144.90	(273.94)	124	3.93
		05/30/13	25	61.9940	1,549.85	57.1800	1,429.50	(120.35)	57	3.93
		10/09/13	48	53.7125	2,578.20	57.1800	2,744.64	166.44	108	3.93
Subtotal			228		13,607.81		13,037.04	(570.77)	514	3.93
GOLDEN AGRI+RES LTD ADR	GARPY	11/02/12	103	51.3635	5,290.45	43.2800	4,457.84	(832.61)	88	1.95
		11/08/12	96	50.4301	4,841.29	43.2800	4,154.88	(686.41)	82	1.95
		02/15/13	34	52.6661	1,790.65	43.2800	1,471.52	(319.13)	29	1.95
		02/19/13	67	52.5147	3,518.49	43.2800	2,899.76	(618.73)	57	1.95
		02/21/13	29	52.4579	1,521.28	43.2800	1,255.12	(266.16)	25	1.95
		02/27/13	85	51.3968	4,368.73	43.2800	3,678.80	(689.93)	72	1.95
		02/28/13	10	51.8380	518.38	43.2800	432.80	(85.58)	9	1.95
		10/09/13	179	41.1400	7,364.06	43.2800	7,747.12	383.06	152	1.95
Subtotal			603		29,213.33		26,097.84	(3,115.49)	514	1.95
HITACHI LTD 10 NEW ADR	HTHIY	04/29/11	1	54.6600	54.66	76.4100	76.41	21.75	1	1.12
		05/02/11	26	55.6453	1,446.78	76.4100	1,986.66	539.88	23	1.12
		05/03/11	31	55.8725	1,732.05	76.4100	2,368.71	636.66	27	1.12
		05/04/11	16	55.7493	891.99	76.4100	1,222.56	330.57	14	1.12
		05/05/11	24	55.4104	1,329.85	76.4100	1,833.84	503.99	21	1.12
		05/06/11	11	55.6563	612.22	76.4100	840.51	228.29	10	1.12
		05/10/11	26	56.6273	1,472.31	76.4100	1,986.66	514.35	23	1.12
		05/11/11	25	56.0796	1,401.99	76.4100	1,910.25	508.26	22	1.12
		05/12/11	80	57.8846	4,630.77	76.4100	6,112.80	1,482.03	69	1.12
		09/12/11	8	48.6700	389.36	76.4100	611.28	221.92	7	1.12
		09/13/11	74	49.9800	3,698.52	76.4100	5,654.34	1,955.82	64	1.12
		09/23/11	10	49.1200	491.20	76.4100	764.10	272.90	9	1.12
		10/09/13	58	64.6500	3,749.70	76.4100	4,431.78	682.08	50	1.12
Subtotal			390		21,901.40		29,799.90	7,898.50	340	1.12

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STATEMENT - B

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
Description					Cost Basis							
HSBC HLDG PLC	SP ADR	HSBC	09/11/12	235	45.4450		10,679.58	55.1300	12,955.55	2,275.97	564	4.35
			10/16/12	168	49.3120		8,284.42	55.1300	9,261.84	977.42	404	4.35
			10/17/12	22	49.4400		1,087.68	55.1300	1,212.86	125.18	53	4.35
			10/09/13	43	53.6281		2,306.01	55.1300	2,370.59	64.58	104	4.35
				468			22,357.69		25,800.84	3,443.15	1,125	4.35
Subtotal												
IMPERIAL TOB GRP	SPS ADR	ITYBY	04/28/11	62	70.4641		4,368.78	77.7800	4,822.36	453.58	229	4.73
			05/02/11	4	70.7550		283.02	77.7800	311.12	28.10	15	4.73
			05/03/11	7	71.1600		498.12	77.7800	544.46	46.34	26	4.73
			05/06/11	113	71.7686		8,109.86	77.7800	8,789.14	679.28	416	4.73
			09/13/11	56	65.2500		3,654.00	77.7800	4,355.68	701.68	207	4.73
			09/23/11	15	64.8200		972.30	77.7800	1,166.70	194.40	56	4.73
			10/09/13	103	69.6600		7,174.98	77.7800	8,011.34	836.36	379	4.73
				360			25,061.06		28,000.80	2,939.74	1,328	4.73
Subtotal												
ISRAEL CHEMICALS-UNSPON		ISCHY	06/11/12	417	10.5922		4,416.95	8.4000	3,502.80	(914.15)	167	4.75
			06/20/12	199	10.5448		2,098.42	8.4000	1,671.60	(426.82)	80	4.75
			06/21/12	298	10.6305		3,167.89	8.4000	2,503.20	(664.69)	119	4.75
			10/09/13	534	8.3200		4,442.88	8.4000	4,485.60	42.72	214	4.75
				1,448			14,126.14		12,163.20	(1,962.94)	580	4.75
Subtotal												
ISUZU MTRS LTD ADR		ISUZY	09/03/13	187	62.2265		11,636.36	62.3500	11,659.45	23.09	186	1.59
			09/05/13	181	60.6865		10,984.26	62.3500	11,285.35	301.09	180	1.59
			10/09/13	39	63.0800		2,460.12	62.3500	2,431.65	(28.47)	39	1.59
				407			25,080.74		25,376.45	295.71	405	1.59
Subtotal												
KDDI CORP SHS		KDDIY	02/21/12	830	8.1753		6,785.50	15.4400	12,815.20	6,029.70	268	2.08
KOC HLDG AS-UNSPON		KHOLY	03/09/11	122	18.9527		2,312.24	20.6100	2,514.42	202.18	51	1.99
			03/10/11	76	19.5918		1,488.98	20.6100	1,566.36	77.38	32	1.99
			03/17/11	151	20.3463		3,072.30	20.6100	3,112.11	39.81	63	1.99
			09/12/11	60	16.3318		979.91	20.6100	1,236.60	256.69	25	1.99
			09/13/11	95	17.2462		1,638.39	20.6100	1,957.95	319.56	40	1.99
			09/23/11	15	16.4906		247.36	20.6100	309.15	61.79	7	1.99
				519			9,739.18		10,696.59	957.41	218	1.99
Subtotal												

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STATEMENT - B

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
				Cost Basis	Subtotal						
KOMATSU NEW NEW SPNSADR	KMTUY	01/13/12	174	25.7448	4,479.60	20.5800	3,580.92	(898.68)		78	2.15
		01/17/12	173	25.6012	4,429.02	20.5800	3,560.34	(868.68)		77	2.15
		10/09/13	165	23.7800	3,923.70	20.5800	3,395.70	(528.00)		74	2.15
Subtotal			512		12,832.32		10,536.96	(2,295.36)		229	2.15
LUKOIL SPONSORED ADR	LUKOY	12/04/13	187	60.1909	11,255.70	63.1200	11,803.44	547.74		684	5.79
		12/05/13	35	59.7917	2,092.71	63.1200	2,209.20	116.49		128	5.79
Subtotal			222		13,348.41		14,012.64	664.23		812	5.79
MAGNA INTL INC CL A VTG	MGA	01/11/12	28	37.9360	1,062.21	82.0600	2,297.68	1,235.47		36	1.55
		01/13/12	119	39.5994	4,712.34	82.0600	9,765.14	5,052.80		153	1.55
		10/09/13	3	81.6200	244.86	82.0600	246.18	1.32		4	1.55
Subtotal			150		6,019.41		12,309.00	6,289.59		193	1.55
MANULIFE FINANCIAL CORP	MFC	06/24/11	14	16.1835	226.57	19.7300	276.22	49.65		7	2.46
		06/24/11	132	16.4446	2,170.69	19.7300	2,604.36	433.67		65	2.46
		06/27/11	75	16.2676	1,220.07	19.7300	1,479.75	259.68		37	2.46
		06/30/11	193	17.6296	3,402.53	19.7300	3,807.89	405.36		94	2.46
		07/01/11	32	17.9009	572.83	19.7300	631.36	58.53		16	2.46
		09/12/11	144	11.9409	1,719.50	19.7300	2,841.12	1,121.62		71	2.46
		09/13/11	142	12.3164	1,748.93	19.7300	2,801.66	1,052.73		70	2.46
		09/23/11	80	11.3000	904.00	19.7300	1,578.40	674.40		39	2.46
		03/28/12	318	13.7757	4,380.68	19.7300	6,274.14	1,893.46		155	2.46
		03/29/12	308	13.4150	4,131.82	19.7300	6,076.84	1,945.02		150	2.46
		03/30/12	105	13.6243	1,430.56	19.7300	2,071.65	641.09		52	2.46
Subtotal			1,543		21,908.18		30,443.39	8,535.21		756	2.46
MARKS AND SPENCER GP ADR	MAKSY	12/03/10	342	12.0300	4,114.26	14.3340	4,902.23	787.97		168	3.41
		12/29/10	257	11.6400	2,991.48	14.3340	3,683.84	692.36		126	3.41
		09/12/11	67	9.9300	665.31	14.3340	960.38	295.07		33	3.41
		09/13/11	179	10.1200	1,811.48	14.3340	2,565.79	754.31		88	3.41
		09/23/11	31	10.1100	313.41	14.3340	444.35	130.94		16	3.41
Subtotal			876		9,895.94		12,556.59	2,660.65		431	3.41

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STATEMENT - B

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total	Estimated	Estimated	Unrealized	Estimated	Current
Description					Cost Basis	Cost Basis		Market Price	Market Value	Gain/(Loss)	Annual Income	Yield%
MITSUI CO ADR		MITSY	12/03/10	30	325.7300	9,771.90	280.0600	8,401.80	(1,370.10)		253	3.00
			12/29/10	17	327.8000	5,572.60	280.0600	4,761.02	(811.58)		143	3.00
			09/13/11	9	335.4600	3,019.14	280.0600	2,520.54	(498.60)		76	3.00
			09/23/11	2	321.1200	642.24	280.0600	560.12	(82.12)		17	3.00
			04/11/13	31	276.9335	8,584.94	280.0600	8,681.86	96.92		261	3.00
Subtotal				89		27,590.82		24,925.34	(2,665.48)		750	3.00
MIZUHO FINL GROUP INC		MFG	05/12/11	2,559	3.3942	8,686.01	4.3500	11,157.24	2,471.23		279	2.50
ADR			05/13/11	412	3.2842	1,353.13	4.3600	1,796.32	443.19		45	2.50
			05/16/11	158	3.1908	504.16	4.3600	688.88	184.72		18	2.50
			05/17/11	67	3.1320	209.85	4.3600	292.12	82.27		8	2.50
			09/12/11	216	2.8047	605.82	4.3600	941.76	335.94		24	2.50
			09/13/11	1,230	2.9140	3,584.22	4.3600	5,362.80	1,778.58		135	2.50
			09/23/11	234	2.8555	668.21	4.3600	1,020.24	352.03		26	2.50
			10/09/13	1,178	4.1480	4,886.46	4.3600	5,136.08	249.62		129	2.50
Subtotal				6,054		20,497.86		26,395.44	5,897.58		664	2.50
MOBILE TELESYS OJSC ADR		MBT	12/18/13	92	20.6489	1,899.70	21.6300	1,989.96	90.26		93	4.64
			12/19/13	200	20.6761	4,135.22	21.6300	4,326.00	190.78		201	4.64
Subtotal				292		6,034.92		6,315.96	281.04		294	4.64
NITTO DENKO CORP ADR		NDEKY	12/03/10	271	21.4554	5,814.44	21.3300	5,780.43	(34.01)		111	1.91
			12/29/10	190	23.6750	4,498.25	21.3300	4,052.70	(445.55)		78	1.91
			09/12/11	110	19.0500	2,095.50	21.3300	2,346.30	250.80		45	1.91
			09/13/11	150	20.5500	3,082.50	21.3300	3,199.50	117.00		62	1.91
			10/09/13	139	29.1500	4,051.85	21.3300	2,964.87	(1,086.98)		57	1.91
Subtotal				860		19,542.54		18,343.80	(1,198.74)		353	1.91
ORANGE ADR		ORAN	03/07/12	452	14.5547	6,578.73	12.3500	5,582.20	(996.53)		238	4.25
			02/13/13	228	10.5281	2,400.41	12.3500	2,815.80	415.39		120	4.25
			02/14/13	372	10.3265	3,841.46	12.3500	4,594.20	752.74		196	4.25
Subtotal				1,052		12,820.60		12,992.20	171.60		554	4.25
POSCO SPN ADR		PKX	04/10/13	85	71.2469	6,055.99	78.0000	6,630.00	574.01		126	1.88

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STATEMENT - B

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
RENAISSANCE HLDGS LTD	RNR	12/29/10	105	64.2992	6,751.42	97.3400	10,220.70	3,469.28	118	1.15
		09/13/11	21	66.7600	1,401.96	97.3400	2,044.14	642.18	24	1.15
		09/23/11	9	62.2900	560.61	97.3400	876.06	315.45	11	1.15
Subtotal			135		8,713.99		13,140.90	4,426.91	153	1.15
RIO TINTO PLC SPNSRD ADR	RIO	12/03/10	31	69.7777	2,163.11	56.4300	1,749.33	(413.78)	55	3.12
		12/29/10	39	70.8892	2,764.68	56.4300	2,200.77	(563.91)	69	3.12
		03/28/11	61	68.5618	4,182.27	56.4300	3,442.23	(740.04)	108	3.12
		03/28/11	63	68.9644	4,344.76	56.4300	3,555.09	(789.67)	112	3.12
		09/12/11	32	54.9900	1,759.68	56.4300	1,805.76	46.08	57	3.12
		09/13/11	65	56.9110	3,699.22	56.4300	3,667.95	(31.27)	115	3.12
		09/23/11	76	46.1900	3,510.44	56.4300	4,288.68	778.24	134	3.12
		05/15/13	151	44.2605	6,683.35	56.4300	8,520.93	1,837.58	267	3.12
		10/09/13	12	47.2683	567.22	56.4300	677.16	109.94	22	3.12
Subtotal			530		29,674.73		29,907.90	233.17	939	3.12
ROYAL DUTCH SHELL PLC	RDSA	12/03/10	232	63.6475	14,766.24	71.2700	16,534.64	1,768.40	710	4.29
SPONS ADR A		12/29/10	120	66.7600	8,011.20	71.2700	8,552.40	541.20	368	4.29
		03/25/11	4	69.8050	279.22	71.2700	285.08	5.86	13	4.29
		09/13/11	86	64.5939	5,555.08	71.2700	6,129.22	574.14	264	4.29
		09/23/11	14	61.4842	860.78	71.2700	997.78	137.00	43	4.29
		09/26/13	6	68.4000	410.40	71.2700	427.62	17.22	19	4.29
		10/09/13	133	63.4791	8,442.73	71.2700	9,478.91	1,036.18	407	4.29
Subtotal			595		38,325.65		42,405.65	4,080.00	1,824	4.29
SAGE GROUP PLC SHS ADR	SGPY	12/03/10	222	18.7141	4,154.54	26.7100	5,929.62	1,775.08	133	2.23
		12/29/10	162	18.1057	2,933.13	26.7100	4,327.02	1,393.89	97	2.23
		09/13/11	113	17.0836	1,930.45	26.7100	3,018.23	1,087.78	68	2.23
		09/23/11	20	16.9610	339.22	26.7100	534.20	194.98	12	2.23
		10/09/13	90	20.0400	1,803.60	26.7100	2,403.90	600.30	54	2.23
Subtotal			607		11,160.94		16,212.97	5,052.03	364	2.23

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STATEMENT - B

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Yield%
Description					Cost Basis							
SANOFI ADR		SNY	08/17/11	38	36.1865		1,375.09	53.6300	2,037.94	662.85	48	2.33
			08/18/11	201	34.7895		6,992.69	53.6300	10,779.63	3,786.94	253	2.33
			09/12/11	55	31.6900		1,742.95	53.6300	2,949.65	1,206.70	69	2.33
			09/13/11	122	32.2981		3,940.38	53.6300	6,542.86	2,602.48	153	2.33
			09/23/11	12	31.8900		382.68	53.6300	643.56	260.88	16	2.33
			10/09/13	83	48.8415		4,053.85	53.6300	4,451.29	397.44	105	2.33
Subtotal				511			18,487.64		27,404.93	8,917.29	644	2.33
SASOL LTD SPONSORED ADR		SSL	12/03/10	280	47.1860		13,212.08	49.4500	13,846.00	633.92	465	3.35
			12/29/10	139	51.1800		7,114.02	49.4500	6,873.55	(240.47)	231	3.35
			09/12/11	50	43.2500		2,162.50	49.4500	2,472.50	310.00	83	3.35
			09/13/11	114	45.1500		5,147.10	49.4500	5,637.30	490.20	190	3.35
			09/23/11	74	40.0500		2,963.70	49.4500	3,659.30	695.60	123	3.35
			01/17/13	138	41.8118		5,770.03	49.4500	6,824.10	1,054.07	230	3.35
Subtotal				795			36,369.43		39,312.75	2,943.32	1,322	3.35
SBERBANK SPONSORED ADR		SBRCY	06/28/13	485	11.4350		5,546.02	12.5700	6,096.45	550.43	118	1.93
			07/05/13	440	11.2647		4,956.47	12.5700	5,530.80	574.33	107	1.93
			10/09/13	44	12.5300		551.32	12.5700	553.08	1.76	11	1.93
Subtotal				969			11,053.81		12,180.33	1,126.52	236	1.93
SEGA SAMMY HOLDINGS INC ADR		SGAMY	03/29/12	1,021	5.3320		5,444.07	6.3700	6,503.77	1,059.70	79	1.20
			03/29/12	109	5.5066		600.22	6.3700	694.33	94.11	9	1.20
			04/05/12	805	5.3443		4,302.24	6.3700	5,127.85	825.61	62	1.20
Subtotal				1,935			10,346.53		12,325.95	1,979.42	150	1.20
SERCO GROUP PLC-UNSPON ADR		SECCY	12/23/13	635	7.9410		5,042.54	8.3800	5,321.30	278.76	89	1.67
			12/24/13	83	7.9856		662.81	8.3800	695.54	32.73	12	1.67
Subtotal				718			5,705.35		6,016.84	311.49	101	1.67

STATEMENT - B

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EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Yield%
Description	ADR				Cost Basis							
SIEMENS AG	ADR	SI07/24/12	77	77.6387	5,978.18	138.5100	10,665.27	4,687.09	231	2.16		
		07/25/12	44	79.0990	3,480.36	138.5100	6,094.44	2,614.08	132	2.16		
		07/30/12	107	81.7297	8,745.08	138.5100	14,820.57	6,075.49	321	2.16		
		07/31/12	6	81.4983	488.99	138.5100	831.06	342.07	18	2.16		
Subtotal			234		18,692.61		32,411.34	13,718.73	702	2.16		
STATOIL ASA SHS		STO 12/03/10	173	21.5390	3,726.26	24.1300	4,174.49	448.23	149	3.55		
		12/29/10	303	23.6900	7,178.07	24.1300	7,311.39	133.32	260	3.55		
		09/12/11	83	21.6109	1,793.71	24.1300	2,002.79	209.08	72	3.55		
		09/13/11	180	22.0540	3,969.72	24.1300	4,343.40	373.68	155	3.55		
		09/23/11	42	20.9547	880.10	24.1300	1,013.46	133.36	37	3.55		
		08/13/13	279	21.5316	6,007.32	24.1300	6,732.27	724.95	240	3.55		
		10/09/13	69	22.1879	1,530.97	24.1300	1,664.97	134.00	60	3.55		
Subtotal			1,129		25,086.15		27,242.77	2,156.62	973	3.55		
SVENSKA C AKTI SPONS ADR		SVCBY 09/12/11	20	12.0200	240.40	30.8800	617.60	377.20	12	1.81		
		09/13/11	253	12.5500	3,175.15	30.8800	7,812.64	4,637.49	142	1.81		
		09/23/11	143	11.8500	1,694.55	30.8800	4,415.84	2,721.29	81	1.81		
		10/09/13	83	24.4200	2,026.86	30.8800	2,563.04	536.18	47	1.81		
Subtotal			499		7,136.96		15,409.12	8,272.16	282	1.81		
TAIWAN S MANUFACTURING ADR		TSM 12/03/10	285	11.9900	3,417.15	17.4400	4,970.40	1,553.25	114	2.29		
		12/29/10	214	12.2657	2,624.88	17.4400	3,732.16	1,107.28	86	2.29		
		09/13/11	148	11.9116	1,762.93	17.4400	2,581.12	818.19	60	2.29		
		09/23/11	28	11.5246	322.69	17.4400	488.32	165.63	12	2.29		
		10/09/13	34	17.3350	589.39	17.4400	592.96	3.57	14	2.29		
Subtotal			709		8,717.04		12,364.96	3,647.92	286	2.29		
TATA MOTORS LTD ADR		TTM 09/12/11	58	14.6246	848.23	30.8000	1,786.40	938.17	8	.43		
		09/13/11	280	14.8310	4,152.68	30.8000	8,624.00	4,471.32	38	.43		
		10/09/13	86	28.5060	2,451.52	30.8000	2,648.80	197.28	12	.43		
Subtotal			424		7,452.43		13,059.20	5,606.77	58	.43		

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STATEMENT - B

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
Description					Cost Basis							
TELENOR ASA	ADR	TELNY	05/10/13	79	68.7993		5,435.15	71.5700	5,654.03	218.88	205	3.61
			05/13/13	87	68.8011		5,985.70	71.5700	6,226.59	240.89	226	3.61
			10/09/13	8	69.9700		559.76	71.5700	572.56	12.80	21	3.61
	Subtotal			174			11,980.61		12,453.18	472.57	452	3.61
TESCO PLC SPNRD ADR		TSCDY	05/07/13	313	17.2546		5,400.72	16.8400	5,270.92	(129.80)	202	3.83
			05/10/13	341	17.4705		5,957.47	16.8400	5,742.44	(215.03)	220	3.83
			05/17/13	354	17.4242		6,168.20	16.8400	5,961.36	(206.84)	229	3.83
			05/28/13	315	17.5273		5,521.13	16.8400	5,304.60	(216.53)	204	3.83
			10/09/13	153	17.1100		2,617.83	16.8400	2,576.52	(41.31)	99	3.83
	Subtotal			1,476			25,665.35		24,855.84	(809.51)	954	3.83
TEVA PHARMACTCL INDS ADR		TEVA	12/03/10	65	48.8481		3,175.13	40.0800	2,605.20	(569.93)	71	2.70
			12/29/10	50	52.0678		2,603.39	40.0800	2,004.00	(599.39)	55	2.70
			09/12/11	46	37.6300		1,730.98	40.0800	1,843.68	112.70	50	2.70
			09/13/11	53	38.1171		2,020.21	40.0800	2,124.24	104.03	58	2.70
			09/23/11	19	35.2900		670.51	40.0800	761.52	91.01	21	2.70
			08/07/12	139	40.5323		5,633.99	40.0800	5,571.12	(62.87)	151	2.70
			08/08/12	133	40.3039		5,360.42	40.0800	5,330.64	(29.78)	145	2.70
			10/09/13	131	39.0571		5,116.49	40.0800	5,250.48	133.99	143	2.70
	Subtotal			636			26,311.12		25,490.88	(820.24)	694	2.70
TORONTO DOMINION BANK		TD	12/03/10	107	71.7345		7,675.60	94.2400	10,083.68	2,408.08	345	3.41
			12/29/10	71	73.8860		5,245.91	94.2400	6,691.04	1,445.13	229	3.41
			09/13/11	41	74.8700		3,069.67	94.2400	3,863.84	794.17	133	3.41
			09/23/11	21	69.2300		1,453.83	94.2400	1,979.04	525.21	68	3.41
			10/09/13	37	87.7443		3,246.54	94.2400	3,486.88	240.34	120	3.41
	Subtotal			277			20,691.55		26,104.48	5,412.93	895	3.41

STATEMENT - B

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
UNTD OVERSEAS BK SPN ADR	UOVEY	12/03/10	321	27.9528	8,972.85	33.6200	10,792.02	1,819.17	305	2.81
		12/29/10	200	28.2213	5,644.26	33.6200	6,724.00	1,079.74	190	2.81
		09/13/11	116	27.8100	3,225.96	33.6200	3,899.92	673.96	110	2.81
		09/23/11	56	26.5600	1,487.36	33.6200	1,882.72	395.36	54	2.81
		10/09/13	65	32.9100	2,139.15	33.6200	2,185.30	46.15	62	2.81
Subtotal			758		21,469.58		25,483.96	4,014.38	721	2.81
VALE SA	VALE	02/14/11	87	35.2120	3,063.45	15.2500	1,326.75	(1,736.70)	12	.85
		02/14/11	104	35.1382	3,654.38	15.2500	1,586.00	(2,068.38)	14	.85
		02/14/11	28	35.9907	1,007.74	15.2500	427.00	(580.74)	4	.85
		09/12/11	51	26.0400	1,328.04	15.2500	777.75	(550.29)	7	.85
		09/13/11	68	26.8100	1,823.08	15.2500	1,037.00	(786.08)	9	.85
		09/23/11	46	23.8800	1,098.48	15.2500	701.50	(396.98)	7	.85
		04/17/12	298	23.2516	6,928.98	15.2500	4,544.50	(2,384.48)	40	.85
		04/18/12	236	23.1796	5,470.39	15.2500	3,599.00	(1,871.39)	31	.85
		03/19/13	377	17.2122	6,489.00	15.2500	5,749.25	(739.75)	50	.85
		10/09/13	356	14.9971	5,339.00	15.2500	5,429.00	90.00	47	.85
Subtotal			1,651		36,202.54		25,177.75	(11,024.79)	221	.85
VOLKSWAGEN A G ADR	VLKPY	04/02/13	145	40.5242	5,876.01	56.4400	8,183.80	2,307.79	99	1.20
		04/04/13	127	40.3388	5,123.03	56.4400	7,167.88	2,044.85	87	1.20
		04/09/13	297	39.7592	11,808.51	56.4400	16,762.68	4,954.17	203	1.20
Subtotal			569		22,807.55		32,114.36	9,306.81	389	1.20
YAMANA GOLD INC	AUY	12/03/10	781	12.5100	9,770.31	8.6200	6,732.22	(3,038.09)	204	3.01
		12/29/10	422	12.7541	5,382.27	8.6200	3,637.64	(1,744.63)	110	3.01
		09/23/11	59	13.7300	810.07	8.6200	508.58	(301.49)	16	3.01
		05/15/13	742	11.3825	8,445.82	8.6200	6,396.04	(2,049.78)	193	3.01
		10/09/13	631	9.5480	6,024.79	8.6200	5,439.22	(585.57)	165	3.01
Subtotal			2,635		30,433.26		22,713.70	(7,719.56)	688	3.01

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EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
Description					Cost Basis							
ZURICH INSURANCE GROUP		ZURVY	12/03/10	369	22.0380		8,132.05	29.1700	10,763.73	2,631.68		
AG SHS SPON ADR			12/29/10	281	24.1280		6,779.98	29.1700	8,196.77	1,416.79		
			09/12/11	321	16.1678		5,189.87	29.1700	9,363.57	4,173.70		
			09/13/11	270	16.9977		4,589.39	29.1700	7,875.90	3,286.51		
			09/23/11	30	16.9276		507.83	29.1700	875.10	367.27		
			10/09/13	200	25.7700		5,154.00	29.1700	5,834.00	680.00		
Subtotal				1,471			30,353.12		42,909.07	12,555.95		
TOTAL							1,154,420.66		1,319,076.29	164,655.63	36,068	2.73

LONG PORTFOLIO		Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL		1,193,917.16	1,358,572.79	164,655.63		36,087	2.66

Notes

♦ Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale".

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS				Description	Income Year To Date
Date	Transaction Type	Quantity			
12/31	Bank Interest			BANK DEPOSIT INTEREST	1.00
12/03	Subtotal (Taxable Interest)			TEVA PHARMACTCL INDS ADR	
	* Rpt Fgn Div			HOLDING 636.0000	1.00
				PAY DATE 12/03/2013	207.67
12/04	* Rpt Fgn Div			HITACHI LTD 10 NEW ADR	
				HOLDING 332.0000	163.27
				PAY DATE 12/04/2013	
12/09	* Rpt Fgn Div			BAE SYS PLC SPN ADR	
					467.54

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YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	15,212	15,955	.05	0.70	12,047
Bank of America CA, N.A.	6	6	.05	0.00	6
TOTAL ML Bank Deposit Program	15,218			0.70	12,053

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	273.00	273.00		273.00		
+ML BANK DEPOSIT PROGRAM	12,053.00	12,053.00	1.0000	12,053.00	6	.05
+FDIC INSURED NOT SIPC COVERED						
TOTAL		12,326.00		12,326.00	6	.05

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EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
ADVENT SOFTWARE INC	ADVS	10/23/12	617	23.0959	14,250.23	34,9520	21,565.38	7,315.15		
		11/30/12	86	22.2700	1,915.22	34,9520	3,005.87	1,090.65		
		10/09/13	96	30.3143	2,910.18	34,9520	3,355.39	445.21		
Subtotal			799		19,075.63		27,926.64	8,851.01		
ALBEMARLE CORP COM	ALB	10/23/12	567	55.5819	31,514.99	63.3900	35,942.13	4,427.14		545 1.51
		11/30/12	85	59.9700	5,097.45	63.3900	5,388.15	290.70		82 1.51
		10/09/13	75	63.2098	4,740.74	63.3900	4,754.25	13.51		72 1.51
		10/18/13	63	67.0033	4,221.21	63.3900	3,993.57	(227.64)		61 1.51
		10/21/13	49	67.1463	3,290.17	63.3900	3,106.11	(184.06)		48 1.51
Subtotal			839		48,864.56		53,184.21	4,319.65		808 1.51
ALEXANDER & BALDWIN INC NEW	ALEX	10/23/12	656	26.4669	17,362.35	41.7300	27,374.88	10,012.53		105 .38
		11/30/12	103	29.8100	3,070.43	41.7300	4,298.19	1,227.76		17 .38
		10/09/13	74	38.2324	2,829.20	41.7300	3,088.02	258.82		12 .38
Subtotal			833		23,261.98		34,761.09	11,499.11		134 .38
ALLEGHANY CORP DEL COM	Y	10/23/12	22	345.9900	7,611.78	399.9600	8,799.12	1,187.34		
		11/30/12	5	330.5300	1,652.65	399.9600	1,999.80	347.15		
		10/09/13	2	400.6900	801.38	399.9600	799.92	(1.46)		
Subtotal			29		10,065.81		11,598.84	1,533.03		
ALLIANT TECHSYSTEMS INC	ATK	08/22/13	129	100.2634	12,933.98	121.6800	15,696.72	2,762.74		135 .85
		08/23/13	117	100.7624	11,789.21	121.6800	14,236.56	2,447.35		122 .85
		10/09/13	24	97.2604	2,334.25	121.6800	2,920.32	586.07		25 .85
Subtotal			270		27,057.44		32,853.60	5,796.16		282 .85
AMER EAGLE OUTFITTERS	AEQ	10/23/12	828	20.8604	17,272.49	14.4000	11,923.20	(5,349.29)		414 3.47
		11/30/12	87	21.0806	1,834.02	14.4000	1,252.80	(581.22)		44 3.47
		10/09/13	93	13.2566	1,232.87	14.4000	1,339.20	106.33		47 3.47
Subtotal			1,008		20,339.38		14,515.20	(5,824.18)		505 3.47

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EQUITIES (continued) <i>Description</i>	<i>Symbol</i>	<i>Acquired</i>	<i>Quantity</i>	<i>Unit</i> <i>Cost Basis</i>	<i>Total</i> <i>Cost Basis</i>	<i>Estimated</i> <i>Market Price</i>	<i>Estimated</i> <i>Market Value</i>	<i>Unrealized</i> <i>Gain/(Loss)</i>	<i>Estimated Current</i> <i>Annual Income</i>	<i>Yield%</i>
ATWOOD OCEANICS INC	ATW	10/23/12	743	47.5788	35,351.05	53.3900	39,668.77	4,317.72		
		11/30/12	104	45.9799	4,781.91	53.3900	5,552.56	770.65		
		10/09/13	109	54.4022	5,929.84	53.3900	5,819.51	(110.33)		
<i>Subtotal</i>			956		46,062.80		51,040.84	4,978.04		
CABELAS INC	CAB	10/23/12	890	54.5400	48,540.60	66.6600	59,327.40	10,786.80		
		11/30/12	136	47.8372	6,505.87	66.6600	9,065.76	2,559.89		
		10/09/13	110	60.6660	6,673.27	66.6600	7,332.60	659.33		
<i>Subtotal</i>			1,136		61,719.74		75,725.76	14,006.02		
COLUMBIA SPORTSWEAR CO	COLM	10/23/12	297	52.9348	15,721.64	78.7500	23,388.75	7,667.11	297	1.26
		11/30/12	52	57.9700	3,014.44	78.7500	4,095.00	1,080.56	52	1.26
		10/09/13	34	58.7835	1,998.64	78.7500	2,677.50	678.86	34	1.26
<i>Subtotal</i>			383		20,734.72		30,161.25	9,426.53	383	1.26
CORRECTIONS CORP OF AMER	CXW	10/23/12	910	33.0370	30,063.67	32.0700	29,183.70	(879.97)	1,748	5.98
		11/30/12	164	33.8198	5,546.46	32.0700	5,259.48	(286.98)	315	5.98
		05/21/13	183	38.9000	7,118.70	32.0700	5,868.81	(1,249.89)	352	5.98
		08/22/13	26	34.5073	897.19	32.0700	833.82	(63.37)	50	5.98
		10/09/13	110	33.8799	3,726.79	32.0700	3,527.70	(199.09)	212	5.98
<i>Subtotal</i>			1,393		47,352.81		44,673.51	(2,679.30)	2,677	5.98
DECKERS OUTDOORS CORP	DECK	10/18/13	320	59.8751	19,160.06	84.4600	27,027.20	7,867.14		
		10/21/13	319	57.8411	18,451.34	84.4600	26,942.74	8,491.40		
<i>Subtotal</i>			639		37,611.40		53,969.94	16,358.54		
EATON VANCE CORP NVT	EV	10/23/12	1,156	28.1516	32,543.25	42.7900	49,465.24	16,921.99	1,018	2.05
		11/30/12	202	31.7451	6,412.53	42.7900	8,643.58	2,231.05	178	2.05
		10/09/13	137	37.1740	5,092.85	42.7900	5,862.23	769.38	121	2.05
<i>Subtotal</i>			1,495		44,048.63		63,971.05	19,922.42	1,317	2.05

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
ENERGIZER HLDGS INC COM	ENR	10/23/12	79	70.1669	5,543.19	108.2400	8,550.96	3,007.77	158	1.84
		11/30/12	28	79.4600	2,224.88	108.2400	3,030.72	805.84	56	1.84
		10/09/13	23	92.5930	2,129.64	108.2400	2,489.52	359.88	46	1.84
Subtotal			130		9,897.71		14,071.20	4,173.49	260	1.84
FIRST INDL REALTY TR INC REIT	FR	10/23/12	1,143	13.3055	15,208.19	17.4500	19,945.35	4,737.16	389	1.94
		11/30/12	181	13.1800	2,385.58	17.4500	3,158.45	772.87	62	1.94
		10/09/13	119	16.5515	1,969.64	17.4500	2,076.55	106.91	41	1.94
		10/18/13	234	18.3518	4,294.34	17.4500	4,083.30	(211.04)	80	1.94
		10/21/13	39	18.3664	716.29	17.4500	680.55	(35.74)	14	1.94
		10/22/13	103	18.6120	1,917.04	17.4500	1,797.35	(119.69)	36	1.94
		10/23/13	383	18.6479	7,142.15	17.4500	6,683.35	(458.80)	131	1.94
Subtotal			2,202		33,633.23		38,424.90	4,791.67	753	1.94
FRAC KINDER MORGAN MGMT	XFMKF	11/16/12	89,239	0.0006	60.31	0.0007	N/A	N/A		
HATTERAS FINL CORP	HTS	10/23/12	488	26.2769	12,823.13	16.3400	7,973.92	(4,849.21)	976	12.23
		10/23/12	78	25.9447	2,023.69	16.3400	1,274.52	(749.17)	156	12.23
		11/30/12	94	26.6555	2,505.62	16.3400	1,535.96	(969.66)	188	12.23
Subtotal			660		17,352.44		10,784.40	(6,568.04)	1,320	12.23
KAMAN CORP COM	KAMN	10/23/12	289	35.5579	10,276.26	39.7300	11,481.97	1,205.71	185	1.61
		11/30/12	98	36.2400	3,551.52	39.7300	3,893.54	342.02	63	1.61
		10/09/13	66	37.2848	2,460.80	39.7300	2,622.18	161.38	43	1.61
Subtotal			453		16,288.58		17,997.69	1,709.11	291	1.61
MARTIN MARIETTA MATLS	MLM	10/23/12	142	81.8364	11,620.78	99.9400	14,191.48	2,570.70	228	1.60
		11/30/12	23	89.9973	2,069.94	99.9400	2,298.62	228.68	37	1.60
		10/09/13	17	94.7800	1,611.26	99.9400	1,698.98	87.72	28	1.60
Subtotal			182		15,301.98		18,189.08	2,887.10	293	1.60

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
MATSON INC	MATX	10/23/12	324	20.6287	6,683.71	26.1100	8,459.64	1,775.93	208	2.45
COM		11/30/12	112	22.9518	2,570.61	26.1100	2,924.32	353.71	72	2.45
		12/13/12	274	23.8547	6,536.19	26.1100	7,154.14	617.95	176	2.45
		12/14/12	119	24.3362	2,896.01	26.1100	3,107.09	211.08	77	2.45
		10/09/13	92	25.9721	2,389.44	26.1100	2,402.12	12.68	59	2.45
Subtotal			921		21,075.96		24,047.31	2,971.35	592	2.45
MBIA INC	MBI	10/23/12	2,145	10.1568	21,786.55	11.9400	25,611.30	3,824.75		
COM		11/30/12	311	8.8899	2,764.76	11.9400	3,713.34	948.58		
		10/09/13	381	9.7076	3,698.60	11.9400	4,549.14	850.54		
Subtotal			2,837		28,249.91		33,873.78	5,623.87		
MICREL INC	MCRL	10/23/12	818	9.5627	7,822.37	9.8700	8,073.66	251.29	164	2.02
		10/23/12	200	9.3242	1,864.85	9.8700	1,974.00	109.15	40	2.02
		11/30/12	297	9.6374	2,862.31	9.8700	2,931.39	69.08	60	2.02
Subtotal			1,315		12,549.53		12,979.05	429.52	264	2.02
MONTPELIER RE HLDGS LTD	MRH	10/23/12	677	23.4049	15,845.18	29.1000	19,700.70	3,855.52	339	1.71
		11/30/12	160	21.9550	3,512.80	29.1000	4,656.00	1,143.20	80	1.71
		10/09/13	74	26.0054	1,924.40	29.1000	2,153.40	229.00	37	1.71
Subtotal			911		21,282.38		26,510.10	5,227.72	456	1.71
NEWMARKET CORP	NEU	10/23/12	168	238.4745	40,063.72	334.1500	56,137.20	16,073.48	740	1.31
		11/30/12	26	265.9500	6,914.70	334.1500	8,687.90	1,773.20	115	1.31
		10/09/13	18	287.1344	5,168.42	334.1500	6,014.70	846.28	80	1.31
Subtotal			212		52,146.84		70,839.80	18,692.96	935	1.31
NU SKIN ENTERPRS A \$.001	NUS	10/23/12	318	43.7206	13,903.18	138.2200	43,953.96	30,050.78	382	.86
		11/30/12	92	45.4240	4,179.01	138.2200	12,716.24	8,537.23	111	.86
		10/09/13	70	89.9441	6,296.09	138.2200	9,675.40	3,379.31	84	.86
Subtotal			480		24,378.28		66,345.60	41,967.32	577	.86

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EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
Description					Cost Basis						
OLD DOMINION FGHT LINES		ODFL	10/23/12	1,051	30.6399		32,202.54	53.0200	55,724.02	23,521.48	
			11/30/12	196	33.5456		6,574.94	53.0200	10,391.92	3,816.98	
			10/09/13	117	46.0068		5,382.80	53.0200	6,203.34	820.54	
Subtotal				1,364			44,160.28		72,319.28	28,159.00	
PRICESMART INC		PSMT	10/23/12	438	78.6500		34,448.70	115.5400	50,606.52	16,157.82	263 .51
			11/30/12	79	77.7900		6,145.41	115.5400	9,127.66	2,982.25	48 .51
			10/09/13	57	95.9275		5,467.87	115.5400	6,585.78	1,117.91	35 .51
Subtotal				574			46,061.98		66,319.96	20,257.98	346 .51
RITCHIE BROS AUCTIONEERS		RBA	10/23/12	390	20.8320		8,124.48	22.9300	8,942.70	818.22	203 2.26
			10/23/12	142	20.1271		2,858.06	22.9300	3,256.06	398.00	74 2.26
			11/30/12	113	22.6654		2,561.20	22.9300	2,591.09	29.89	59 2.26
Subtotal				645			13,543.74		14,789.85	1,246.11	336 2.26
SERVICE CORP INTL		SCI	10/23/12	2,239	13.4695		30,158.43	18.1300	40,593.07	10,434.64	627 1.54
			11/30/12	359	13.8688		4,978.90	18.1300	6,508.67	1,529.77	101 1.54
			10/09/13	245	18.1175		4,438.81	18.1300	4,441.85	3.04	69 1.54
Subtotal				2,843			39,576.14		51,543.59	11,967.45	797 1.54
STURM RUGER&CO INC		RGR	10/23/12	280	46.5716		13,040.05	73.0900	20,465.20	7,425.15	650 3.17
			11/30/12	49	59.1900		2,900.31	73.0900	3,581.41	681.10	114 3.17
			10/09/13	23	65.5213		1,506.99	73.0900	1,681.07	174.08	54 3.17
			10/18/13	106	67.4996		7,154.96	73.0900	7,747.54	592.58	246 3.17
			10/21/13	40	68.9717		2,758.87	73.0900	2,923.60	164.73	93 3.17
			10/22/13	52	68.6771		3,571.21	73.0900	3,800.68	229.47	121 3.17
			10/23/13	23	68.9173		1,585.10	73.0900	1,681.07	95.97	54 3.17
Subtotal				573			32,517.49		41,880.57	9,363.08	1,332 3.17
TEJON RANCH CO PV 0.50		TRC	07/24/11	60	36.6220		2,197.32	36.7600	2,205.60	8.28	
			07/25/11	20	36.9500		739.00	36.7600	735.20	(3.80)	
			10/23/12	497	28.6100		14,219.17	36.7600	18,269.72	4,050.55	
			11/30/12	89	27.4600		2,443.94	36.7600	3,271.64	827.70	
			10/09/13	76	29.9085		2,273.05	36.7600	2,793.76	520.71	
Subtotal				742			21,872.48		27,275.92	5,403.44	

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
TEMPUR SEALY INTL INC	TPX	10/18/13	371	39.0746	14,496.71	53.9600	20,019.16	5,522.45		
		10/21/13	39	39.5994	1,544.38	53.9600	2,104.44	560.06		
		10/22/13	109	39.6552	4,322.42	53.9600	5,881.64	1,559.22		
		10/23/13	389	40.5564	15,776.44	53.9600	20,990.44	5,214.00		
Subtotal			908		36,139.95		48,995.68	12,855.73		
TENET HEALTHCARE CORP	THC	10/23/12	837	23.0672	19,307.25	42.1200	35,254.44	15,947.19		
COM NEW		11/30/12	115	28.9150	3,325.23	42.1200	4,843.80	1,518.57		
		10/09/13	109	45.6475	4,975.58	42.1200	4,591.08	(384.50)		
Subtotal			1,061		27,608.06		44,689.32	17,081.26		
TREDEGAR CORP VIRGINIA	TG	10/23/12	815	16.6454	13,566.08	28.8100	23,480.15	9,914.07	229	.97
		11/30/12	124	18.9300	2,347.32	28.8100	3,572.44	1,225.12	35	.97
		10/09/13	105	26.0886	2,739.31	28.8100	3,025.05	285.74	30	.97
Subtotal			1,044		18,652.71		30,077.64	11,424.93	294	.97
VALUECLICK INC DEL COM	VCLK	10/23/12	465	16.4599	7,653.86	23.3700	10,867.05	3,213.19		
		11/30/12	235	18.8200	4,422.70	23.3700	5,491.95	1,069.25		
		10/09/13	167	19.1853	3,203.96	23.3700	3,902.79	698.83		
Subtotal			867		15,280.52		20,261.79	4,981.27		
WHITE MTNS INS GRP LTD	WTM	10/23/12	39	514.8600	20,079.54	603.0800	23,520.12	3,440.58	39	.16
		11/30/12	7	512.7100	3,588.97	603.0800	4,221.56	632.59	7	.16
		10/09/13	5	573.8900	2,869.45	603.0800	3,015.40	145.95	5	.16
Subtotal			51		26,537.96		30,757.08	4,219.12	51	.16
WORLD FUEL SERVICES CRP	INT	10/23/12	255	34.0217	8,675.54	43.1600	11,005.80	2,330.26	39	.34
		11/30/12	88	38.5920	3,396.10	43.1600	3,798.08	401.98	14	.34
		10/09/13	69	36.6442	2,528.45	43.1600	2,978.04	449.59	11	.34
Subtotal			412		14,600.09		17,781.92	3,181.83	64	.34
WT08 16TEJON RANCH WT USD	TRCWS	09/04/13	99	0.0000	0.00	5.4890	543.41	543.41		
TOTAL					994,963.45		1,295,680.85	300,717.40	15,067	1.16

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YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	211,699	210,304	.05	9.22	201,199
Bank of America CA, N.A.	12,998	7,343	.05	0.32	1,854
TOTAL ML Bank Deposit Program	224,697			9.54	203,053

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	644.28	644.28		644.28		
+ML BANK DEPOSIT PROGRAM	203,053.00	203,053.00	1.0000	203,053.00	102	.05
+FDIC INSURED NOT SIPC COVERED						
TOTAL		203,697.28		203,697.28	102	.05

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EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
AMER EXPRESS COMPANY										
	AXP	12/03/10	248	44.7062	11,087.16	90.7300	22,501.04	11,413.88	229	1.01
		12/29/10	187	42.9252	8,027.03	90.7300	16,966.51	8,939.48	173	1.01
		09/13/11	71	47.7050	3,387.06	90.7300	6,441.83	3,054.77	66	1.01
		09/23/11	32	46.1900	1,478.08	90.7300	2,903.36	1,425.28	30	1.01
		10/22/12	68	56.3857	3,834.23	90.7300	6,169.64	2,335.41	63	1.01
		10/26/12	66	55.9850	3,695.01	90.7300	5,988.18	2,293.17	61	1.01
		11/30/12	43	55.8676	2,402.31	90.7300	3,901.39	1,499.08	40	1.01
Subtotal			715		33,910.88		64,871.95	30,961.07	662	1.01
BARRICK GOLD CORPORATION										
	ABX	12/03/10	275	54.4970	14,986.68	17.6300	4,848.25	(10,138.43)	55	1.13
		12/29/10	102	52.9157	5,397.41	17.6300	1,798.26	(3,599.15)	21	1.13
		06/14/11	87	44.1388	3,840.08	17.6300	1,533.81	(2,306.27)	18	1.13
		09/13/11	20	53.6945	1,073.89	17.6300	352.60	(721.29)	4	1.13
		09/23/11	61	46.9665	2,864.96	17.6300	1,075.43	(1,789.53)	13	1.13
		03/15/12	329	43.7530	14,394.74	17.6300	5,800.27	(8,594.47)	66	1.13
		08/13/12	242	34.2166	8,280.44	17.6300	4,266.46	(4,013.98)	49	1.13
		10/26/12	16	39.2156	627.45	17.6300	282.08	(345.37)	4	1.13
		11/30/12	259	34.2550	8,872.05	17.6300	4,566.17	(4,305.88)	52	1.13
		04/17/13	579	17.6221	10,203.25	17.6300	10,207.77	4.52	116	1.13
		10/09/13	23	17.4160	400.57	17.6300	405.49	4.92	5	1.13
		11/08/13	811	17.9390	14,548.61	17.6300	14,297.93	(250.68)	163	1.13
Subtotal			2,804		85,490.13		49,434.52	(36,055.61)	566	1.13
BAXTER INTERNTL INC										
	BAX	12/03/10	252	49.6563	12,513.39	69.5500	17,526.60	5,013.21	494	2.81
		12/29/10	140	51.0370	7,145.18	69.5500	9,737.00	2,591.82	275	2.81
		09/12/11	10	52.7400	527.40	69.5500	695.50	168.10	20	2.81
		09/13/11	79	53.6454	4,237.99	69.5500	5,494.45	1,256.46	155	2.81
		09/23/11	21	53.7400	1,128.54	69.5500	1,460.55	332.01	42	2.81
		10/22/12	50	61.5500	3,077.50	69.5500	3,477.50	400.00	98	2.81
		10/26/12	56	61.0300	3,417.68	69.5500	3,894.80	477.12	110	2.81
		10/09/13	133	65.0661	8,653.80	69.5500	9,250.15	596.35	261	2.81
Subtotal			741		40,701.48		51,536.55	10,835.07	1,455	2.81

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EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total	Estimated	Estimated	Unrealized	Estimated	Current
Description					Cost Basis			Market Price	Market Value	Gain/(Loss)	Annual Income	Yield%
BECTON DICKINSON CO		BDX	05/30/12	327	73.5739		24,058.67	110.4900	36,130.23	12,071.56	713	1.97
			10/22/12	35	75.4200		2,639.70	110.4900	3,867.15	1,227.45	77	1.97
			10/26/12	33	75.3400		2,486.22	110.4900	3,646.17	1,159.95	72	1.97
			11/30/12	23	76.6060		1,761.94	110.4900	2,541.27	779.33	51	1.97
Subtotal				418			30,946.53		46,184.82	15,238.29	913	1.97
CHEVRON CORP		CVX	12/29/10	58	92.2600		5,351.08	124.9100	7,244.78	1,893.70	232	3.20
			09/12/11	7	93.7885		656.52	124.9100	874.37	217.85	28	3.20
			09/13/11	54	95.9807		5,182.96	124.9100	6,745.14	1,562.18	216	3.20
			09/23/11	31	89.6100		2,777.91	124.9100	3,872.21	1,094.30	124	3.20
			10/22/12	12	112.1416		1,345.70	124.9100	1,498.92	153.22	48	3.20
			10/26/12	26	111.2176		2,891.66	124.9100	3,247.66	356.00	104	3.20
			11/30/12	34	105.5200		3,587.68	124.9100	4,246.94	659.26	136	3.20
			08/08/13	10	122.4880		1,224.88	124.9100	1,249.10	24.22	40	3.20
			10/09/13	18	115.3600		2,076.48	124.9100	2,248.38	171.90	72	3.20
Subtotal				250			25,094.87		31,227.50	6,132.63	1,000	3.20
CHUBB CORP		CB	12/03/10	214	58.4584		12,510.10	96.6300	20,678.82	8,168.72	377	1.82
			12/29/10	120	59.8541		7,182.50	96.6300	11,595.60	4,413.10	212	1.82
			09/12/11	26	58.6400		1,524.64	96.6300	2,512.38	987.74	46	1.82
			09/13/11	71	59.3508		4,213.91	96.6300	6,860.73	2,646.82	125	1.82
			09/23/11	28	57.7800		1,617.84	96.6300	2,705.64	1,087.80	50	1.82
			10/26/12	19	78.4700		1,490.93	96.6300	1,835.97	345.04	34	1.82
			11/30/12	44	76.3000		3,357.20	96.6300	4,251.72	894.52	78	1.82
			10/09/13	28	87.6196		2,453.35	96.6300	2,705.64	252.29	50	1.82
Subtotal				550			34,350.47		53,146.50	18,796.03	972	1.82

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EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
Description					Cost Basis							
CISCO SYSTEMS INC	COM	CSCO	05/25/11	417	16.1641		6,740.43	22.4300	9,353.31	2,612.88	284	3.03
			09/12/11	86	15.8070		1,359.41	22.4300	1,928.98	569.57	59	3.03
			09/13/11	313	16.4170		5,138.55	22.4300	7,020.59	1,882.04	213	3.03
			09/23/11	151	15.5470		2,347.61	22.4300	3,386.93	1,039.32	103	3.03
			10/22/12	183	18.0990		3,312.12	22.4300	4,104.69	792.57	125	3.03
			10/26/12	339	17.3400		5,878.26	22.4300	7,603.77	1,725.51	231	3.03
			10/09/13	227	22.4299		5,091.59	22.4300	5,091.61	.02	155	3.03
Subtotal				1,716			29,867.97		38,489.88	8,621.91	1,170	3.03
CONOCOPHILLIPS		COP	12/03/10	144	49.2898		7,097.74	70.6500	10,173.60	3,075.86	398	3.90
			12/29/10	121	52.5169		6,354.55	70.6500	8,548.65	2,194.10	334	3.90
			09/12/11	64	48.8750		3,128.00	70.6500	4,521.60	1,393.60	177	3.90
			09/13/11	69	50.1117		3,457.71	70.6500	4,874.85	1,417.14	191	3.90
			09/23/11	24	48.4445		1,162.67	70.6500	1,695.60	532.93	67	3.90
			05/03/12	161	53.9278		8,682.39	70.6500	11,374.65	2,692.26	445	3.90
			10/22/12	19	56.5473		1,074.40	70.6500	1,342.35	267.95	53	3.90
			10/26/12	48	57.4400		2,757.12	70.6500	3,391.20	634.08	133	3.90
			11/30/12	52	56.9926		2,963.62	70.6500	3,673.80	710.18	144	3.90
Subtotal				702			36,678.20		49,596.30	12,918.10	1,942	3.90
CVS CAREMARK CORP		CVS	12/29/10	167	34.8862		5,826.01	71.5700	11,952.19	6,126.18	184	1.53
			09/12/11	8	36.3237		290.59	71.5700	572.56	281.97	9	1.53
			09/13/11	147	36.5500		5,372.85	71.5700	10,520.79	5,147.94	162	1.53
			09/23/11	78	34.2453		2,671.14	71.5700	5,582.46	2,911.32	86	1.53
			03/12/13	105	51.9643		5,456.26	71.5700	7,514.85	2,058.59	116	1.53
Subtotal				505			19,616.85		36,142.85	16,526.00	557	1.53
DEVON ENERGY CORP NEW		DVN	12/20/12	754	53.8155		40,576.89	61.8700	46,649.98	6,073.09	664	1.42
			05/23/13	45	57.9284		2,606.78	61.8700	2,784.15	177.37	40	1.42
			10/09/13	30	58.0000		1,740.00	61.8700	1,856.10	116.10	27	1.42
Subtotal				829			44,923.67		51,290.23	6,366.56	731	1.42

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EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current	
Description					Cost Basis						Annual Income	Yield%
DR PEPPER SNAPPLE GROUP INC	DPS	12/03/10	265	37.5858	9,960.24	48.7200	12,910.80	2,950.56	403	3.11		
		12/29/10	180	35.8152	6,446.75	48.7200	8,769.60	2,322.85	274	3.11		
		09/12/11	14	36.6400	512.96	48.7200	682.08	169.12	22	3.11		
		09/13/11	93	37.5950	3,496.34	48.7200	4,530.96	1,034.62	142	3.11		
		09/23/11	14	37.0900	519.26	48.7200	682.08	162.82	22	3.11		
		12/12/11	358	37.4498	13,407.03	48.7200	17,441.76	4,034.73	545	3.11		
		10/22/12	5	43.9960	219.98	48.7200	243.60	23.62	8	3.11		
		10/26/12	117	42.7600	5,002.92	48.7200	5,700.24	697.32	178	3.11		
		11/30/12	25	44.6500	1,116.25	48.7200	1,218.00	101.75	38	3.11		
		05/09/13	38	49.4205	1,877.98	48.7200	1,851.36	(26.62)	58	3.11		
		09/16/13	142	45.2385	6,423.88	48.7200	6,918.24	494.36	216	3.11		
		10/09/13	68	43.6500	2,968.20	48.7200	3,312.96	344.76	104	3.11		
Subtotal			1,319		51,951.79		64,261.68	12,309.89	2,010	3.11		
EXELON CORPORATION	EXC	05/10/12	640	38.8657	24,874.05	27.3900	17,529.60	(7,344.45)	794	4.52		
		10/04/12	469	36.0121	16,889.72	27.3900	12,845.91	(4,043.81)	582	4.52		
		10/22/12	5	36.7560	183.78	27.3900	136.95	(46.83)	7	4.52		
		10/26/12	146	35.5150	5,185.19	27.3900	3,998.94	(1,186.25)	182	4.52		
		11/15/12	430	29.3026	12,600.12	27.3900	11,777.70	(822.42)	534	4.52		
		11/30/12	176	29.9498	5,271.18	27.3900	4,820.64	(450.54)	219	4.52		
		10/09/13	403	29.6657	11,955.28	27.3900	11,038.17	(917.11)	500	4.52		
		11/11/13	238	28.7892	6,851.85	27.3900	6,518.82	(333.03)	296	4.52		
	Subtotal		2,507		83,811.17		68,666.73	(15,144.44)	3,114	4.52		
EXPRESS SCRIPTS HLDG CO	ESRX	06/20/13	588	61.8778	36,384.15	70.2400	41,301.12	4,916.97				
		10/09/13	36	61.2169	2,203.81	70.2400	2,528.64	324.83				
Subtotal			624		38,587.96		43,829.76	5,241.80				
EXXON MOBIL CORP COM	XOM	12/03/10	211	71.1142	15,005.10	101.2000	21,353.20	6,348.10	532	2.49		
		12/29/10	115	73.6062	8,464.72	101.2000	11,638.00	3,173.28	290	2.49		
		09/12/11	85	70.3654	5,981.06	101.2000	8,602.00	2,620.94	215	2.49		
		09/13/11	93	71.7198	6,669.95	101.2000	9,411.60	2,741.65	235	2.49		
		09/23/11	33	69.3451	2,288.39	101.2000	3,339.60	1,051.21	84	2.49		
		10/26/12	40	90.6147	3,624.59	101.2000	4,048.00	423.41	101	2.49		

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EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
Description					Cost Basis							
EXXON MOBIL CORP	COM	XOM	11/30/12	59	88.1054		5,198.22	101.2000	5,970.80	772.58	149	2.49
			08/14/13	109	89.1880		9,721.50	101.2000	11,030.80	1,309.30	275	2.49
			10/09/13	48	84.9250		4,076.40	101.2000	4,857.60	781.20	121	2.49
Subtotal				793			61,029.93		80,251.60	19,221.67	2,002	2.49
GLAXOSMITHKLINE PLC ADR		GSK	12/03/10	257	38.9470		10,009.38	53.3900	13,721.23	3,711.85	620	4.51
			12/29/10	150	39.2900		5,893.50	53.3900	8,008.50	2,115.00	362	4.51
			09/12/11	11	40.4963		445.46	53.3900	587.29	141.83	27	4.51
			09/13/11	88	40.7246		3,583.77	53.3900	4,698.32	1,114.55	212	4.51
			09/23/11	21	40.5466		851.48	53.3900	1,121.19	269.71	51	4.51
			10/22/12	75	45.2000		3,390.00	53.3900	4,004.25	614.25	181	4.51
			10/26/12	54	45.4051		2,451.88	53.3900	2,883.06	431.18	131	4.51
			11/30/12	87	43.0250		3,743.18	53.3900	4,644.93	901.75	210	4.51
			10/09/13	37	49.3681		1,826.62	53.3900	1,975.43	148.81	90	4.51
Subtotal				780			32,195.27		41,644.20	9,448.93	1,884	4.51
JOHNSON AND JOHNSON COM		JNJ	12/29/10	94	62.2458		5,851.11	91.5900	8,609.46	2,758.35	249	2.88
			02/22/11	144	60.5988		8,726.24	91.5900	13,188.96	4,462.72	381	2.88
			09/12/11	4	62.9425		251.77	91.5900	366.36	114.59	11	2.88
			09/13/11	82	63.7162		5,224.73	91.5900	7,510.38	2,285.65	217	2.88
			09/23/11	28	61.7242		1,728.28	91.5900	2,564.52	836.24	74	2.88
			10/22/12	57	71.4254		4,071.25	91.5900	5,220.63	1,149.38	151	2.88
			10/26/12	59	71.0450		4,191.66	91.5900	5,403.81	1,212.15	156	2.88
			11/30/12	57	69.7656		3,976.64	91.5900	5,220.63	1,243.99	151	2.88
Subtotal				525			34,021.68		48,084.75	14,063.07	1,390	2.88
MACK CALI REALTY CORP		CLI	12/10/13	317	21.2445		6,734.51	21.4800	6,809.16	74.65	381	5.58
REIT			12/11/13	388	21.0529		8,168.56	21.4800	8,334.24	165.68	466	5.58
			12/12/13	273	20.8173		5,683.15	21.4800	5,864.04	180.89	328	5.58
Subtotal				978			20,586.22		21,007.44	421.22	1,175	5.58

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EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Yield%
Description	COM				Cost Basis						
MEDTRONIC INC	COM	MDT	12/03/10	513	34.1062		17,496.53	57.3900	29,441.07	11,944.54	575 1.95
			12/29/10	237	37.2657		8,831.99	57.3900	13,601.43	4,769.44	266 1.95
			09/12/11	136	33.1650		4,510.44	57.3900	7,805.04	3,294.60	153 1.95
			09/13/11	182	33.6924		6,132.02	57.3900	10,444.98	4,312.96	204 1.95
			09/23/11	62	33.1550		2,055.61	57.3900	3,558.18	1,502.57	70 1.95
			10/26/12	124	41.6225		5,161.19	57.3900	7,116.36	1,955.17	139 1.95
			11/30/12	68	42.2350		2,871.98	57.3900	3,902.52	1,030.54	77 1.95
Subtotal				1,322			47,059.76		75,869.58	28,809.82	1,484 1.95
MICROSOFT CORP		MSFT	12/29/10	412	28.0999		11,577.16	37.4100	15,412.92	3,835.76	462 2.99
			09/12/11	194	25.4881		4,944.71	37.4100	7,257.54	2,312.83	218 2.99
			09/13/11	310	26.1181		8,096.64	37.4100	11,597.10	3,500.46	348 2.99
			09/23/11	121	24.9977		3,024.73	37.4100	4,526.61	1,501.88	136 2.99
			10/22/12	302	27.9694		8,446.76	37.4100	11,297.82	2,851.06	339 2.99
			10/26/12	179	28.0500		5,020.95	37.4100	6,696.39	1,675.44	201 2.99
			11/30/12	270	26.6000		7,182.00	37.4100	10,100.70	2,918.70	303 2.99
Subtotal				1,788			48,292.95		66,889.08	18,596.13	2,007 2.99
MOLSON COOR BREW CO CL B		TAP	12/03/10	457	49.3275		22,542.67	56.1500	25,660.55	3,117.88	585 2.27
			12/29/10	258	50.4546		13,017.29	56.1500	14,486.70	1,469.41	331 2.27
			03/15/11	101	43.4932		4,392.82	56.1500	5,671.15	1,278.33	130 2.27
			09/12/11	100	41.1508		4,115.08	56.1500	5,615.00	1,499.92	128 2.27
			09/13/11	198	41.7500		8,266.50	56.1500	11,117.70	2,851.20	254 2.27
			09/23/11	102	39.2542		4,003.93	56.1500	5,727.30	1,723.37	131 2.27
			10/22/12	180	43.7955		7,883.19	56.1500	10,107.00	2,223.81	231 2.27
			10/26/12	151	43.4113		6,555.12	56.1500	8,478.65	1,923.53	194 2.27
			11/30/12	201	41.2694		8,295.15	56.1500	11,286.15	2,991.00	258 2.27
Subtotal				1,748			79,071.75		98,150.20	19,078.45	2,242 2.27

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
NEWMONT MINING CORP	NEM	12/03/10	200	61.7659	12,353.18	23.0300	4,606.00	(7,747.18)	160	3.47
		12/29/10	124	60.6146	7,516.22	23.0300	2,855.72	(4,660.50)	100	3.47
		09/12/11	7	62.3314	436.32	23.0300	161.21	(275.11)	6	3.47
		09/13/11	77	63.8311	4,915.00	23.0300	1,773.31	(3,141.69)	62	3.47
		10/31/11	20	66.0050	1,320.10	23.0300	460.60	(859.50)	16	3.47
		10/26/12	43	53.1776	2,286.64	23.0300	990.29	(1,296.35)	35	3.47
		11/30/12	158	46.5810	7,359.80	23.0300	3,638.74	(3,721.06)	127	3.47
		02/27/13	165	40.7707	6,727.18	23.0300	3,799.95	(2,927.23)	132	3.47
		04/17/13	324	32.3219	10,472.30	23.0300	7,461.72	(3,010.58)	260	3.47
			1,118		53,386.74		25,747.54	(27,639.20)	898	3.47
Subtotal										
NORTHROP GRUMMAN CORP	NOC	12/03/10	129	56.9261	7,343.47	114.6100	14,784.69	7,441.22	315	2.12
		12/29/10	131	58.6428	7,682.21	114.6100	15,013.91	7,331.70	320	2.12
		09/12/11	72	51.7441	3,725.58	114.6100	8,251.92	4,526.34	176	2.12
		09/13/11	89	52.4800	4,670.72	114.6100	10,200.29	5,529.57	218	2.12
		09/23/11	32	51.0800	1,634.56	114.6100	3,667.52	2,032.96	79	2.12
		10/26/12	22	68.3800	1,504.36	114.6100	2,521.42	1,017.06	54	2.12
		11/30/12	64	66.5800	4,261.12	114.6100	7,335.04	3,073.92	157	2.12
		10/09/13	15	94.1300	1,411.95	114.6100	1,719.15	307.20	37	2.12
			554		32,233.97		63,493.94	31,259.97	1,356	2.12
Subtotal										
PEPSICO INC	PEP	12/03/10	191	65.2274	12,458.45	82.9400	15,841.54	3,383.09	434	2.73
		12/29/10	114	65.5500	7,472.70	82.9400	9,455.16	1,982.46	259	2.73
		09/12/11	46	59.8456	2,752.90	82.9400	3,815.24	1,062.34	105	2.73
		09/13/11	74	60.6200	4,485.88	82.9400	6,137.56	1,651.68	168	2.73
		09/23/11	11	59.9254	659.18	82.9400	912.34	253.16	25	2.73
		12/05/11	282	64.7086	18,247.85	82.9400	23,389.08	5,141.23	641	2.73
		09/27/12	32	70.6484	2,260.75	82.9400	2,654.08	393.33	73	2.73
		10/22/12	37	69.1600	2,558.92	82.9400	3,068.78	509.86	84	2.73
		10/26/12	79	68.9900	5,450.21	82.9400	6,552.26	1,102.05	180	2.73
		11/30/12	48	70.1350	3,366.48	82.9400	3,981.12	614.64	109	2.73
		10/09/13	48	79.6675	3,824.04	82.9400	3,981.12	157.08	109	2.73
			962		63,537.36		79,788.28	16,250.92	2,187	2.73
Subtotal										

STATEMENT - D

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PNC FINCL SERVICES GROUP	PNC	07/05/11	251	60.2490	15,122.50	77.5800	19,472.58	4,350.08	442	2.26
		08/08/11	29	48.2089	1,398.06	77.5800	2,249.82	851.76	52	2.26
		08/10/11	90	46.1784	4,156.06	77.5800	6,982.20	2,826.14	159	2.26
		09/12/11	41	47.2653	1,937.88	77.5800	3,180.78	1,242.90	73	2.26
		09/13/11	70	48.7841	3,414.89	77.5800	5,430.60	2,015.71	124	2.26
		09/23/11	42	47.0150	1,974.63	77.5800	3,258.36	1,283.73	74	2.26
		11/15/11	132	53.6596	7,083.07	77.5800	10,240.56	3,157.49	233	2.26
		10/18/12	13	59.7792	777.13	77.5800	1,008.54	231.41	23	2.26
		10/22/12	29	58.6703	1,701.44	77.5800	2,249.82	548.38	52	2.26
		10/26/12	74	57.8498	4,280.89	77.5800	5,740.92	1,460.03	131	2.26
		11/30/12	86	56.1050	4,825.03	77.5800	6,671.88	1,846.85	152	2.26
Subtotal			857		46,671.58		66,486.06	19,814.48	1,515	2.26
PROCTER & GAMBLE CO	PG	12/03/10	242	62.1600	15,042.72	81.4100	19,701.22	4,658.50	583	2.95
		12/29/10	129	64.4271	8,311.10	81.4100	10,501.89	2,190.79	311	2.95
		09/12/11	43	61.3058	2,636.15	81.4100	3,500.63	864.48	104	2.95
		09/13/11	87	61.8556	5,381.44	81.4100	7,082.67	1,701.23	210	2.95
		09/23/11	20	60.6700	1,213.40	81.4100	1,628.20	414.80	49	2.95
		10/11/12	59	67.9571	4,009.47	81.4100	4,803.19	793.72	142	2.95
		11/07/12	66	68.1275	4,496.42	81.4100	5,373.06	876.64	159	2.95
		12/26/12	63	67.8766	4,276.23	81.4100	5,128.83	852.60	152	2.95
		10/09/13	42	76.9600	3,232.32	81.4100	3,419.22	186.90	102	2.95
Subtotal			751		48,599.25		61,138.91	12,539.66	1,812	2.95
SCHWAB CHARLES CORP NEW	SCHW	10/18/11	836	11.9212	9,966.13	26.0000	21,736.00	11,769.87	201	.92
		10/22/12	293	13.2498	3,882.22	26.0000	7,618.00	3,735.78	71	.92
		10/26/12	244	13.4754	3,288.02	26.0000	6,344.00	3,055.98	59	.92
		11/30/12	332	13.0855	4,344.39	26.0000	8,632.00	4,287.61	80	.92
		10/09/13	165	20.8472	3,439.79	26.0000	4,290.00	850.21	40	.92
Subtotal			1,870		24,920.55		48,620.00	23,699.45	451	.92

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
SIGMA ALDRICH CORP	SIAL	02/07/11	181	63.8282	11,552.92	94.0100	17,015.81	5,462.89	156	.91
		09/12/11	37	57.9518	2,144.22	94.0100	3,478.37	1,334.15	32	.91
		09/13/11	42	59.4500	2,496.90	94.0100	3,948.42	1,451.52	37	.91
		09/23/11	6	60.9700	365.82	94.0100	564.06	198.24	6	.91
		10/22/12	17	72.4000	1,230.80	94.0100	1,598.17	367.37	15	.91
		10/26/12	35	70.3200	2,461.20	94.0100	3,290.35	829.15	31	.91
		11/30/12	14	72.1500	1,010.10	94.0100	1,316.14	306.04	13	.91
		03/25/13	18	76.1916	1,371.45	94.0100	1,692.18	320.73	16	.91
Subtotal			350		22,633.41		32,903.50	10,270.09	306	.91
SUNTRUST BKS INC COM	STI	12/03/10	295	25.4650	7,512.18	36.8100	10,858.95	3,346.77	118	1.08
		12/29/10	112	29.3146	3,283.24	36.8100	4,122.72	839.48	45	1.08
		09/12/11	288	18.2754	5,263.32	36.8100	10,601.28	5,337.96	116	1.08
		09/13/11	115	18.8941	2,172.83	36.8100	4,233.15	2,060.32	46	1.08
		09/23/11	131	17.0950	2,239.45	36.8100	4,822.11	2,582.66	53	1.08
Subtotal			941		20,471.02		34,638.21	14,167.19	378	1.08
TAIWAN S MANUFACTURING ADR	TSM	08/21/13	2,343	15.8493	37,135.14	17.4400	40,861.92	3,726.78	938	2.29
TARGET CORP COM	TGT	12/03/10	255	58.9965	15,044.13	63.2700	16,133.85	1,089.72	439	2.71
		12/29/10	143	59.8916	8,564.50	63.2700	9,047.61	483.11	246	2.71
		04/06/11	88	50.9870	4,486.86	63.2700	5,567.76	1,080.90	152	2.71
		09/12/11	24	49.5800	1,189.92	63.2700	1,518.48	328.56	42	2.71
		09/13/11	103	50.6200	5,213.86	63.2700	6,516.81	1,302.95	178	2.71
		09/23/11	36	49.3500	1,776.60	63.2700	2,277.72	501.12	62	2.71
		01/05/12	215	48.6074	10,450.61	63.2700	13,603.05	3,152.44	370	2.71
		11/30/12	25	63.1652	1,579.13	63.2700	1,581.75	2.62	43	2.71
		10/09/13	188	62.3762	11,726.73	63.2700	11,894.76	168.03	324	2.71
Subtotal			1,077		60,032.34		68,141.79	8,109.45	1,856	2.71

STATEMENT - D

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EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
Description	COM				Cost Basis							
TORCHMARK CORP	COM	TMK	12/03/10	135	40.3368	5,445.47	78.1500	10,550.25	5,104.78		92	.87
			12/29/10	110	40.3068	4,433.75	78.1500	8,596.50	4,162.75		75	.87
			09/12/11	60	35.5200	2,131.20	78.1500	4,689.00	2,557.80		41	.87
			09/13/11	65	36.3650	2,363.73	78.1500	5,079.75	2,716.02		45	.87
			09/23/11	41	34.5000	1,414.50	78.1500	3,204.15	1,789.65		28	.87
Subtotal				411		15,788.65		32,119.65	16,331.00		281	.87
TRAVELERS COS INC		TRV	12/03/10	183	54.7995	10,028.31	90.5400	16,568.82	6,540.51		367	2.20
			12/29/10	105	55.6762	5,846.01	90.5400	9,506.70	3,660.69		210	2.20
			09/12/11	62	48.2450	2,991.19	90.5400	5,613.48	2,622.29		124	2.20
			09/13/11	69	48.8850	3,373.07	90.5400	6,247.26	2,874.19		138	2.20
			09/23/11	29	46.9227	1,360.76	90.5400	2,625.66	1,264.90		58	2.20
			11/30/12	2	70.8650	141.73	90.5400	181.08	39.35		4	2.20
			10/09/13	16	82.4400	1,319.04	90.5400	1,448.64	129.60		32	2.20
Subtotal				466		25,060.11		42,191.64	17,131.53		933	2.20
US BANCORP (NEW)		USB	08/10/11	676	21.9581	14,843.74	40.4000	27,310.40	12,466.66		622	2.27
			09/12/11	88	21.9454	1,931.20	40.4000	3,555.20	1,624.00		81	2.27
			09/13/11	137	22.8559	3,131.27	40.4000	5,534.80	2,403.53		127	2.27
			09/23/11	26	23.1942	603.05	40.4000	1,050.40	447.35		24	2.27
			10/22/12	84	33.7554	2,835.46	40.4000	3,393.60	558.14		78	2.27
			10/26/12	112	33.1617	3,714.12	40.4000	4,524.80	810.68		104	2.27
			11/30/12	119	32.2050	3,832.40	40.4000	4,807.60	975.20		110	2.27
			01/31/13	286	33.2080	9,497.49	40.4000	11,554.40	2,056.91		264	2.27
			10/09/13	88	35.9575	3,164.26	40.4000	3,555.20	390.94		81	2.27
Subtotal				1,616		43,552.99		65,286.40	21,733.41		1,491	2.27
WAL-MART STORES INC		WMT	12/03/10	221	54.4757	12,039.15	78.6900	17,390.49	5,351.34		416	2.38
			12/29/10	196	54.0762	10,598.95	78.6900	15,423.24	4,824.29		369	2.38
			02/22/11	90	53.1956	4,787.61	78.6900	7,082.10	2,294.49		170	2.38
			09/12/11	54	51.2700	2,768.58	78.6900	4,249.26	1,480.68		102	2.38
			09/13/11	137	51.4499	7,048.64	78.6900	10,780.53	3,731.89		258	2.38
		09/23/11	46	50.6541	2,330.09	78.6900	3,619.74	1,289.65		87	2.38	

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STATEMENT - D

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
Description					Cost Basis							
WAL-MART STORES INC		WMT	10/26/12	51	75.2000	3,835.20	78.6900	4,013.19	177.99		96	2.38
			11/30/12	97	71.7859	6,963.24	78.6900	7,632.93	669.69		183	2.38
			10/09/13	162	72.9761	11,822.14	78.6900	12,747.78	925.64		308	2.38
Subtotal				1,054		62,193.60		82,939.26	20,745.66		1,986	2.38
WELLS FARGO & CO NEW DEL		WFC	12/03/10	5	28.7780	143.89	45.4000	227.00	83.11		6	2.64
			12/29/10	206	31.0657	6,399.55	45.4000	9,352.40	2,952.85		248	2.64
			06/01/11	281	27.0618	7,604.37	45.4000	12,757.40	5,153.03		338	2.64
			09/12/11	142	23.8100	3,381.02	45.4000	6,446.80	3,065.78		171	2.64
			09/13/11	191	24.4473	4,669.45	45.4000	8,671.40	4,001.95		230	2.64
			09/23/11	120	23.7424	2,849.09	45.4000	5,448.00	2,598.91		144	2.64
			10/22/12	49	34.2600	1,678.74	45.4000	2,224.60	545.86		59	2.64
			10/26/12	105	33.9998	3,569.98	45.4000	4,767.00	1,197.02		126	2.64
			11/30/12	113	32.8853	3,716.05	45.4000	5,130.20	1,414.15		136	2.64
			01/29/13	238	35.1739	8,371.39	45.4000	10,805.20	2,433.81		286	2.64
Subtotal				1,450		42,383.53		65,830.00	23,446.47		1,744	2.64
TOTAL						1,476,789.77		1,890,763.22	413,973.45		45,408	2.40

LONG PORTFOLIO		Adjusted/Total	Estimated	Unrealized	Estimated	Estimated	Current
		Cost Basis	Market Value	Gain/(Loss)	Accrued Interest	Annual Income	Yield%
TOTAL		1,680,487.05	2,094,460.50	413,973.45		45,509	2.17

STATEMENT - D

Notes
 ♦ Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale".

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS				Description	Income	Year To Date
Date	Transaction Type	Quantity				
12/31	Bank Interest			BANK DEPOSIT INTEREST	.54	

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YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	57,493	60,948	.05	2.67	58,891
Bank of America CA, N.A.	1,486	1,486	.05	0.06	1,486
TOTAL ML Bank Deposit Program	58,979			2.73	60,377

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	234.78	234.78		234.78		
+ML BANK DEPOSIT PROGRAM	60,377.00	60,377.00	1.0000	60,377.00	30	.05
+FDIC INSURED NOT SICP COVERED						
TOTAL		60,611.78		60,611.78	30	.05

STATEMENT - E

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EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
ALTRIA GROUP INC	MO	08/11/11	644	24.9074	16,040.37	38.3900	24,723.16	8,682.79	1,237	5.00
		09/12/11	65	26.2858	1,708.58	38.3900	2,495.35	786.77	125	5.00
		09/13/11	223	26.1316	5,827.35	38.3900	8,560.97	2,733.62	429	5.00
		09/23/11	71	25.7523	1,828.42	38.3900	2,725.69	897.27	137	5.00
		11/30/12	74	33.8098	2,501.93	38.3900	2,840.86	338.93	143	5.00
		10/09/13	206	34.6080	7,129.25	38.3900	7,908.34	779.09	396	5.00
Subtotal			1,283		35,035.90		49,254.37	14,218.47	2,467	5.00
ASTRAZENECA PLC SPND ADR	AZN	08/11/11	401	43.7317	17,536.45	59.3700	23,807.37	6,270.92	1,123	4.71
		09/12/11	69	43.2420	2,983.70	59.3700	4,096.53	1,112.83	194	4.71
		09/13/11	140	43.8184	6,134.58	59.3700	8,311.80	2,177.22	392	4.71
		09/23/11	51	42.8954	2,187.67	59.3700	3,027.87	840.20	143	4.71
		11/30/12	53	47.5454	2,519.91	59.3700	3,146.61	626.70	149	4.71
		10/09/13	125	49.7867	6,223.34	59.3700	7,421.25	1,197.91	350	4.71
Subtotal			839		37,585.65		49,811.43	12,225.78	2,351	4.71
AT&T INC	T	08/11/11	529	28.3079	14,974.93	35.1600	18,599.64	3,624.71	974	5.23
		09/12/11	106	27.5100	2,916.06	35.1600	3,726.96	810.90	196	5.23
		09/13/11	176	28.1153	4,948.31	35.1600	6,188.16	1,239.85	324	5.23
		09/23/11	60	27.6058	1,655.35	35.1600	2,109.60	453.25	111	5.23
		11/30/12	123	34.0755	4,191.29	35.1600	4,324.68	133.39	227	5.23
		10/09/13	237	33.9362	8,042.90	35.1600	8,332.92	290.02	437	5.23
Subtotal			1,231		36,729.84		43,281.96	6,552.12	2,269	5.23
BCE INC	BCE	02/22/13	43	44.4511	1,911.40	43.2900	1,861.47	(49.93)	97	5.16
		02/26/13	764	44.4740	33,978.14	43.2900	33,073.56	(904.58)	1,709	5.16
		06/04/13	73	44.5710	3,253.69	43.2900	3,160.17	(93.52)	164	5.16
		10/09/13	100	43.0374	4,303.74	43.2900	4,329.00	25.26	224	5.16
Subtotal			980		43,446.97		42,424.20	(1,022.77)	2,194	5.16

STATEMENT - E

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
BOEING COMPANY	BA	08/11/11	217	58.0889	12,605.31	136.4900	29,618.33	17,013.02	634	2.13
		09/12/11	22	61.2800	1,348.16	136.4900	3,002.78	1,654.62	65	2.13
		09/13/11	62	62.9550	3,903.21	136.4900	8,462.38	4,559.17	182	2.13
		09/23/11	42	59.4000	2,494.80	136.4900	5,732.58	3,237.78	123	2.13
		11/30/12	38	74.0850	2,815.23	136.4900	5,186.62	2,371.39	111	2.13
Subtotal			381		23,166.71		52,002.69	28,835.98	1,115	2.13
CHEVRON CORP	CVX	08/11/11	174	92.9628	16,175.53	124.9100	21,734.34	5,558.81	696	3.20
		09/12/11	26	93.7880	2,438.49	124.9100	3,247.66	809.17	104	3.20
		09/13/11	57	95.9808	5,470.91	124.9100	7,119.87	1,648.96	228	3.20
		09/23/11	33	89.6100	2,957.13	124.9100	4,122.03	1,164.90	132	3.20
		11/30/12	32	105.5200	3,376.64	124.9100	3,997.12	620.48	128	3.20
		10/09/13	64	115.3598	7,383.03	124.9100	7,994.24	611.21	256	3.20
Subtotal			386		37,801.73		48,215.26	10,413.53	1,544	3.20
CISCO SYSTEMS INC COM	CSCO	09/13/12	1,057	19.3917	20,497.03	22.4300	23,708.51	3,211.48	719	3.03
		11/30/12	134	18.9761	2,542.81	22.4300	3,005.62	462.81	92	3.03
		06/04/13	297	24.4565	7,263.61	22.4300	6,661.71	(601.90)	202	3.03
		06/24/13	53	24.1709	1,281.06	22.4300	1,188.79	(92.27)	37	3.03
		10/09/13	322	22.4299	7,222.43	22.4300	7,222.46	.03	219	3.03
Subtotal			1,863		38,806.94		41,787.09	2,980.15	1,269	3.03
CONOCOPHILLIPS	COP	08/11/11	251	49.7749	12,493.50	70.6500	17,733.15	5,239.65	693	3.90
		09/12/11	45	48.8748	2,199.37	70.6500	3,179.25	979.88	125	3.90
		09/13/11	85	50.1117	4,259.50	70.6500	6,005.25	1,745.75	235	3.90
		09/23/11	35	48.4448	1,695.57	70.6500	2,472.75	777.18	97	3.90
		06/11/12	149	54.4128	8,107.51	70.6500	10,526.85	2,419.34	412	3.90
		11/30/12	81	56.9925	4,616.40	70.6500	5,722.65	1,106.25	224	3.90
		10/09/13	3	69.9466	209.84	70.6500	211.95	2.11	9	3.90
Subtotal			649		33,581.69		45,851.85	12,270.16	1,795	3.90

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
CORNING INC	GLW	12/12/13 12/13/13	587 271 858	16.9488 16.9849	9,948.95 4,602.91 14,551.86	17.8200 17.8200	10,460.34 4,829.22 15,289.56	511.39 226.31 737.70	235 109 344	2.24 2.24 2.24
Subtotal										
DIAGEO PLC SP5D ADR NEW	DEO	08/11/11 09/12/11 09/13/11 09/23/11 10/09/13	113 33 69 24 49 288	74.7476 74.9815 76.0540 75.0700 121.6555	8,446.48 2,474.39 5,247.73 1,801.68 5,961.12 23,931.40	132.4200 132.4200 132.4200 132.4200 132.4200	14,963.46 4,369.86 9,136.98 3,178.08 6,488.58 38,136.96	6,516.98 1,895.47 3,889.25 1,376.40 527.46 14,205.56	339 99 207 72 147 864	2.26 2.26 2.26 2.26 2.26 2.26
Subtotal										
DIAMOND OFFSHORE DRLNG	DO	02/19/13 02/20/13 06/24/13 06/25/13 06/26/13 10/09/13	95 227 34 155 43 100 654	74.6006 73.6304 66.0117 67.0965 67.6586 61.7750	7,087.06 16,714.12 2,244.40 10,399.96 2,909.32 6,177.50 45,532.36	56.9200 56.9200 56.9200 56.9200 56.9200	5,407.40 12,920.84 1,935.28 8,822.60 2,447.56 5,692.00 37,225.68	(1,679.66) (3,793.28) (309.12) (1,577.36) (461.76) (485.50) (8,306.68)	48 114 17 78 22 50 329	.87 .87 .87 .87 .87 .87 .87
Subtotal										
DOMINION RES INC NEW VA	D	08/11/11 09/12/11 09/13/11 09/23/11 11/30/12 10/09/13	197 57 108 11 73 4 450	47.7154 46.9250 47.7000 49.7800 50.6954 61.7075	9,399.94 2,674.73 5,151.60 547.58 3,700.77 246.83 21,721.45	64.6900 64.6900 64.6900 64.6900 64.6900 64.6900	12,743.93 3,687.33 6,986.52 711.59 4,722.37 258.76 29,110.50	3,343.99 1,012.60 1,834.92 164.01 1,021.60 11.93 7,389.05	444 129 243 25 165 9 1,015	3.47 3.47 3.47 3.47 3.47 3.47 3.47
Subtotal										
DU PONT E I DE NEMOURS	DD	08/11/11 09/12/11 09/13/11 09/23/11 11/30/12	323 68 116 73 72 652	46.2700 44.1070 44.6842 41.2250 43.2200	14,945.21 2,999.28 5,183.37 3,009.43 3,111.84 29,249.13	64.9700 64.9700 64.9700 64.9700 64.9700	20,985.31 4,417.96 7,536.52 4,742.81 4,677.84 42,360.44	6,040.10 1,418.68 2,353.15 1,733.38 1,566.00 13,111.31	582 123 209 132 130 1,176	2.77 2.77 2.77 2.77 2.77 2.77
Subtotal										

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EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Yield%
Description					Cost Basis						
ELI LILLY & CO		LLY	08/11/11	503	34.7357	17,472.06	51.0000	25,653.00	8,180.94	986	3.84
			09/12/11	69	35.6650	2,460.89	51.0000	3,519.00	1,058.11	136	3.84
			09/13/11	160	36.5941	5,855.07	51.0000	8,160.00	2,304.93	314	3.84
			09/23/11	39	36.1035	1,408.04	51.0000	1,989.00	580.96	77	3.84
			10/09/13	106	47.5657	5,041.97	51.0000	5,406.00	364.03	208	3.84
	Subtotal			877		32,238.03		44,727.00	12,488.97	1,721	3.84
GENERAL ELECTRIC		GE	08/11/11	974	15.4471	15,045.48	28.0300	27,301.22	12,255.74	858	3.13
			09/12/11	191	14.8796	2,842.02	28.0300	5,353.73	2,511.71	169	3.13
			09/13/11	315	15.3471	4,834.34	28.0300	8,829.45	3,995.11	278	3.13
			09/23/11	127	15.1129	1,919.34	28.0300	3,559.81	1,640.47	112	3.13
			10/09/13	18	23.5988	424.78	28.0300	504.54	79.76	16	3.13
	Subtotal			1,625		25,065.96		45,548.75	20,482.79	1,433	3.13
GENUINE PARTS CO		GPC	08/11/11	218	48.6560	10,607.01	83.1900	18,135.42	7,528.41	469	2.58
			09/12/11	24	51.7200	1,241.28	83.1900	1,996.56	755.28	52	2.58
			09/13/11	77	53.2500	4,100.25	83.1900	6,405.63	2,305.38	166	2.58
			09/23/11	55	49.4223	2,718.23	83.1900	4,575.45	1,857.22	119	2.58
			11/30/12	64	64.7568	4,144.44	83.1900	5,324.16	1,179.72	138	2.58
			10/09/13	9	77.9700	701.73	83.1900	748.71	46.98	20	2.58
	Subtotal			447		23,512.94		37,185.93	13,672.99	964	2.58
HCP INC		HCP	08/11/11	463	31.8170	14,731.30	36.3200	16,816.16	2,084.86	973	5.78
			09/12/11	37	34.3664	1,271.56	36.3200	1,343.84	72.28	78	5.78
			09/13/11	140	34.8856	4,883.99	36.3200	5,084.80	200.81	294	5.78
			09/23/11	51	34.3054	1,749.58	36.3200	1,852.32	102.74	108	5.78
			11/30/12	62	45.0254	2,791.58	36.3200	2,251.84	(539.74)	131	5.78
			10/09/13	283	40.1774	11,370.23	36.3200	10,278.56	(1,091.67)	595	5.78
	Subtotal			1,036		36,798.24		37,627.52	829.28	2,179	5.78

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EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income		Current Yield%
Description					Cost Basis						Estimated	Income	
HEALTH CARE REIT INC COM REIT		HCN	08/11/11	332	43.6523		14,492.57	53.5700	17,785.24	3,292.67	1,016	5.71	
			09/12/11	26	47.2180		1,227.67	53.5700	1,392.82	165.16	80	5.71	
			09/13/11	103	47.7652		4,919.82	53.5700	5,517.71	597.89	316	5.71	
			09/23/11	56	45.0678		2,523.80	53.5700	2,999.92	476.12	172	5.71	
			11/30/12	56	59.4423		3,328.77	53.5700	2,999.92	(328.85)	172	5.71	
			10/09/13	106	61.5150		6,520.59	53.5700	5,678.42	(842.17)	325	5.71	
Subtotal				679			33,013.22		36,374.03	3,360.81	2,081	5.71	
HSBC HLDG PLC SP ADR		HSBC	08/11/11	343	43.6111		14,958.64	55.1300	18,909.59	3,950.95	824	4.35	
			09/12/11	104	38.7958		4,034.77	55.1300	5,733.52	1,698.75	250	4.35	
			09/13/11	127	39.7859		5,052.81	55.1300	7,001.51	1,948.70	305	4.35	
			09/23/11	68	38.4164		2,612.32	55.1300	3,748.84	1,136.52	164	4.35	
			10/09/13	10	53.6280		536.28	55.1300	551.30	15.02	24	4.35	
Subtotal				652			27,194.82		35,944.76	8,749.94	1,567	4.35	
INTEL CORP		INTC	08/11/11	727	20.5684		14,953.23	25.9550	18,869.29	3,916.06	655	3.46	
			09/12/11	150	20.0382		3,005.73	25.9550	3,893.25	887.52	135	3.46	
			09/13/11	238	20.8381		4,959.49	25.9550	6,177.29	1,217.80	215	3.46	
			09/23/11	3	22.0333		66.10	25.9550	77.87	11.77	3	3.46	
			11/30/12	606	19.7363		11,960.20	25.9550	15,728.73	3,768.53	546	3.46	
			10/09/13	99	22.6698		2,244.32	25.9550	2,569.55	325.23	90	3.46	
Subtotal				1,823			37,189.07		47,315.98	10,126.91	1,644	3.46	
JOHNSON AND JOHNSON COM		JNJ	08/11/11	278	62.6400		17,413.92	91.5900	25,462.02	8,048.10	734	2.88	
			09/12/11	47	62.9423		2,958.29	91.5900	4,304.73	1,346.44	125	2.88	
			09/13/11	93	63.7162		5,925.61	91.5900	8,517.87	2,592.26	246	2.88	
			09/23/11	37	61.7243		2,283.80	91.5900	3,388.83	1,105.03	98	2.88	
			11/30/12	73	69.7657		5,092.90	91.5900	6,686.07	1,593.17	193	2.88	
			10/09/13	1	85.7000		85.70	91.5900	91.59	5.89	3	2.88	
Subtotal				529			33,760.22		48,451.11	14,690.89	1,399	2.88	

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
JPMORGAN CHASE & CO	JPM	03/29/12	413	45.6483	18,852.75	58.4800	24,152.24	5,299.49	628 2.59
		11/30/12	139	40.9756	5,695.61	58.4800	8,128.72	2,433.11	212 2.59
Subtotal			552		24,548.36		32,280.96	7,732.60	840 2.59
KIMBERLY CLARK	KMB	08/11/11	168	64.0614	10,762.32	104.4600	17,549.28	6,786.96	545 3.10
		09/12/11	27	66.6155	1,798.62	104.4600	2,820.42	1,021.80	88 3.10
		09/13/11	77	67.3341	5,184.73	104.4600	8,043.42	2,858.69	250 3.10
		09/23/11	11	69.1245	760.37	104.4600	1,149.06	388.69	36 3.10
		11/30/12	47	85.9651	4,040.36	104.4600	4,909.62	869.26	153 3.10
		10/09/13	37	94.7800	3,506.86	104.4600	3,865.02	358.16	120 3.10
Subtotal			367		26,053.26		38,336.82	12,283.56	1,192 3.10
MERCK AND CO INC SHS	MRK	09/29/11	764	32.3684	24,729.53	50.0500	38,238.20	13,508.67	1,345 3.51
		11/30/12	129	44.3317	5,718.80	50.0500	6,456.45	737.65	228 3.51
		10/09/13	138	47.2363	6,518.62	50.0500	6,906.90	388.28	243 3.51
Subtotal			1,031		36,966.95		51,601.55	14,634.60	1,816 3.51
METLIFE INC COM	MET	03/25/13	483	38.1724	18,437.27	53.9200	26,043.36	7,606.09	532 2.04
		06/24/13	226	43.5370	9,839.38	53.9200	12,185.92	2,346.54	249 2.04
		10/09/13	49	46.1271	2,260.23	53.9200	2,642.08	381.85	54 2.04
Subtotal			758		30,536.88		40,871.36	10,334.48	835 2.04
MICROSOFT CORP	MSFT	08/11/11	648	24.9599	16,174.02	37.4100	24,241.68	8,067.66	726 2.99
		09/12/11	89	25.4882	2,268.45	37.4100	3,329.49	1,061.04	100 2.99
		09/13/11	213	26.1182	5,563.18	37.4100	7,968.33	2,405.15	239 2.99
		09/23/11	95	24.9977	2,374.79	37.4100	3,553.95	1,179.16	107 2.99
		11/30/12	230	26.6000	6,118.00	37.4100	8,604.30	2,486.30	258 2.99
Subtotal			1,275		32,498.44		47,697.75	15,199.31	1,430 2.99

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EQUITIES (continued) <i>Description</i>	<i>Symbol</i>	<i>Acquired</i>	<i>Quantity</i>	<i>Unit</i> <i>Cost Basis</i>	<i>Total</i> <i>Cost Basis</i>	<i>Estimated</i> <i>Market Price</i>	<i>Estimated</i> <i>Market Value</i>	<i>Unrealized</i> <i>Gain/(Loss)</i>	<i>Annual Income</i>	<i>Current</i> <i>Yield%</i>
NEXTERA ENERGY INC SHS	NEE	08/11/11	261	51.6330	13,476.22	85.6200	22,346.82	8,870.60	690	3.08
		09/12/11	42	53.5000	2,247.00	85.6200	3,596.04	1,349.04	111	3.08
		09/13/11	113	53.7999	6,079.39	85.6200	9,675.06	3,595.67	299	3.08
		09/23/11	34	53.9100	1,832.94	85.6200	2,911.08	1,078.14	90	3.08
		11/30/12	47	68.3797	3,213.85	85.6200	4,024.14	810.29	125	3.08
		10/09/13	21	80.2495	1,685.24	85.6200	1,798.02	112.78	56	3.08
<i>Subtotal</i>			<i>518</i>		<i>28,534.64</i>		<i>44,351.16</i>	<i>15,816.52</i>	<i>1,371</i>	<i>3.08</i>
PHILIP MORRIS INTL INC	PM	08/11/11	178	65.5207	11,662.70	87.1300	15,509.14	3,846.44	670	4.31
		09/12/11	39	65.3053	2,546.91	87.1300	3,398.07	851.16	147	4.31
		09/13/11	78	66.0153	5,149.20	87.1300	6,796.14	1,646.94	294	4.31
		09/23/11	26	63.7300	1,656.98	87.1300	2,265.38	608.40	98	4.31
		11/30/12	57	89.9256	5,125.76	87.1300	4,966.41	(159.35)	215	4.31
		10/09/13	112	84.7024	9,486.67	87.1300	9,758.56	271.89	422	4.31
<i>Subtotal</i>			<i>490</i>		<i>35,628.22</i>		<i>42,693.70</i>	<i>7,065.48</i>	<i>1,846</i>	<i>4.31</i>
RAYTHEON CO DELAWARE NEW	RTN	04/12/12	538	52.6892	28,346.79	90.7000	48,796.60	20,449.81	1,184	2.42
		11/30/12	59	56.8650	3,355.04	90.7000	5,351.30	1,996.26	130	2.42
<i>Subtotal</i>			<i>597</i>		<i>31,701.83</i>		<i>54,147.90</i>	<i>22,446.07</i>	<i>1,314</i>	<i>2.42</i>
ROYAL DUTCH SHELL PLC SPONS ADR B	RDSB	08/11/11	235	63.6757	14,963.81	75.1100	17,650.85	2,687.04	847	4.79
		09/12/11	39	63.9000	2,492.10	75.1100	2,929.29	437.19	141	4.79
		09/13/11	80	65.3462	5,227.70	75.1100	6,008.80	781.10	288	4.79
		09/23/11	35	62.4100	2,184.35	75.1100	2,628.85	444.50	126	4.79
		11/30/12	102	69.1439	7,052.68	75.1100	7,661.22	608.54	368	4.79
		06/24/13	80	65.7802	5,262.42	75.1100	6,008.80	746.38	288	4.79
		10/09/13	59	66.2940	3,911.35	75.1100	4,431.49	520.14	213	4.79
<i>Subtotal</i>			<i>630</i>		<i>41,094.41</i>		<i>47,319.30</i>	<i>6,224.89</i>	<i>2,271</i>	<i>4.79</i>

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EQUITIES (continued)											
Description	Symbol	Acquired	Quantity	Unit		Total	Estimated	Estimated	Unrealized	Estimated Current	
				Cost Basis	Cost Basis	Market Price	Market Value	Gain/(Loss)	Annual Income	Yield%	
TRAVELERS COS INC	TRV	08/11/11	272	50.4854	13,732.03	90.5400	24,626.88	10,894.85	545	2.20	
		09/12/11	63	48.2450	3,039.44	90.5400	5,704.02	2,664.58	126	2.20	
		09/13/11	90	48.8850	4,399.65	90.5400	8,148.60	3,748.95	180	2.20	
		09/23/11	42	46.9228	1,970.76	90.5400	3,802.68	1,831.92	84	2.20	
	Subtotal		467		23,141.88		42,282.18	19,140.30	935	2.20	
UNILEVER NV NY REG SHS	UN	08/11/11	478	31.2166	14,921.58	40.2300	19,229.94	4,308.36	567	2.94	
		09/12/11	90	30.5600	2,750.40	40.2300	3,620.70	870.30	107	2.94	
		09/13/11	184	30.4216	5,597.59	40.2300	7,402.32	1,804.73	219	2.94	
		09/23/11	43	30.8346	1,325.89	40.2300	1,729.89	404.00	51	2.94	
		11/30/12	26	37.8457	983.99	40.2300	1,045.98	61.99	31	2.94	
	10/09/13	211	37.2987	7,870.03	40.2300	8,488.53	618.50	251	2.94		
Subtotal		1,032		33,449.48		41,517.36	8,067.88	1,226	2.94		
VODAFONE GROU PLC SP ADR	VOD	08/11/11	569	26.2578	14,940.69	39.3100	22,367.39	7,426.70	905	4.04	
		09/12/11	127	25.0700	3,183.89	39.3100	4,992.37	1,808.48	202	4.04	
		09/13/11	198	25.5781	5,064.48	39.3100	7,783.38	2,718.90	315	4.04	
		09/23/11	89	25.0380	2,228.39	39.3100	3,498.59	1,270.20	142	4.04	
		11/30/12	246	25.7754	6,340.77	39.3100	9,670.26	3,329.49	391	4.04	
	06/24/13	147	27.1810	3,995.61	39.3100	5,778.57	1,782.96	234	4.04		
Subtotal		1,376		35,753.83		54,090.56	18,336.73	2,189	4.04		
3M COMPANY	MMM	08/11/11	155	80.1000	12,415.50	140.2500	21,738.75	9,323.25	531	2.43	
		09/12/11	34	77.1800	2,624.12	140.2500	4,768.50	2,144.38	117	2.43	
		09/13/11	54	77.7550	4,198.77	140.2500	7,573.50	3,374.73	185	2.43	
		09/23/11	33	73.7100	2,432.43	140.2500	4,628.25	2,195.82	113	2.43	
		11/30/12	36	90.9000	3,272.40	140.2500	5,049.00	1,776.60	124	2.43	
Subtotal		312		24,943.22		43,758.00	18,814.78	1,070	2.43		
TOTAL					1,074,765.53		1,448,875.67	374,110.14	50,055	3.45	
LONG PORTFOLIO											
TOTAL				Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%		
				1,135,377.31	1,509,487.45	374,110.14		50,085	3.32		

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MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
ALTEGRIS MANAGED FUTURES STRATEGY FUND CL I	4,013	37,641.94	9.0900	36,478.17	(1,163.77)	37,641	(1,163)	
SYMBOL MFTIX Initial Purchase 10/19/12 Alternative Investments 100% 4570 Fractional Share		4.29	9.0900	4.15	(0.14)			
AQR DIVERSIFIED ARBITRAGE FUND CL I	17,698	196,993.95	10.9000	192,908.20	(4,085.75)	188,221	4,686	4,848 2.51
SYMBOL ADAX Initial Purchase 10/19/12 Alternative Investments 100% .8210 Fractional Share		8.95	10.9000	8.95				1 2.51
ARBITRAGE FUNDS CL I SYMBOL ARBNX Initial Purchase 10/19/12 Alternative Investments 100% 1500 Fractional Share	6,050	77,887.39	12.8600	77,803.00	(84.39)	75,283	2,519	
BLACKROCK EMERGING MKTS LONG SHORT EQ FD CL I	3,600	37,980.06	10.5000	37,800.00	(180.06)	37,642	157	
SYMBOL BLSIX Initial Purchase 10/19/12 Alternative Investments 100% 6000 Fractional Share		6.29	10.5000	6.30	.01			
JP MORGAN STRATEGIC	9,870	116,583.46	11.8900	117,354.30	770.84	112,927	4,427	3,049 2.59

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MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
INCOME OPP FUND								
SYMBOL: JSOSX Initial Purchase: 10/19/12 Alternative Investments 100% .6070 Fractional Share		7.23	11.8900	7.22	(0.01)			1 2.59
MAINSTAY MARKETFIELD FUND CL I	14,323	223,721.93	18.5200	265,261.96	41,540.03	222,647	42,614	27 .01
SYMBOL: MFLDX Initial Purchase 10/19/12 Alternative Investments 100% .0430 Fractional Share		0.78	18.5200	.80	.02			.01
PIMCO ALL ASSET ALL AUTHORITY FUND CL P	6,391	71,944.31	9.9000	63,270.90	(8,673.41)	67,758	(4,488)	3,656 5.77
SYMBOL: PAUPX Initial Purchase: 10/19/12 Alternative Investments 100% 0590 Fractional Share		0.61	9.9000	.58	(0.03)			1 5.77
Subtotal (Alternative Investments)		762,783.12		790,906.46	28,123.34		48,752	11,583 1.46
TOTAL				790,906.46			48,752	11,583 1.46

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.