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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052







2013


Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation Clack Foundation Inc		A Employer identification number 20-8080870	
Number and street (or P O box number if mail is not delivered to street address) 6679 Highland Drive		B Telephone number (see instructions) (608) 846-3010	
City or town, state or province, country, and ZIP or foreign postal code Windsor, WI 53598		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 9,610,523	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,210,927			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments	936	845		
	4 Dividends and interest from securities. . . . .	97,178	121,688		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	392,212			
	b Gross sales price for all assets on line 6a 3,096,258				
	7 Capital gain net income (from Part IV, line 2) . . .		692,648		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	1,701,253	815,181		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .	550			
	b Accounting fees (attach schedule) . . . . .	3,250	200		
	c Other professional fees (attach schedule) . . . . .	16,269	16,269		
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions)	12,230	1,604		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .				
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	32,299	18,073		0
	25 Contributions, gifts, grants paid . . . . .	217,500			217,500
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	249,799	18,073		217,500
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	1,451,454			
	b <b>Net investment income</b> (if negative, enter -0-)		797,108		
c <b>Adjusted net income</b> (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	29,056	62,513	62,513
	2	Savings and temporary cash investments . . . . .	1,680,871	3,100,116	3,100,116
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	229,352	 214,446	214,446
	b	Investments—corporate stock (attach schedule) . . . . .	4,204,376	 3,510,285	3,510,285
	c	Investments—corporate bonds (attach schedule). . . . .	943,338	 904,984	904,984
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	 723,567	 1,818,179	 1,818,179	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,810,560	9,610,523	9,610,523	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	7,810,560	9,610,523	
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	7,810,560	9,610,523	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	7,810,560	9,610,523	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 7,810,560
2	Enter amount from Part I, line 27a . . . . .	2 1,451,454
3	Other increases not included in line 2 (itemize) ▶ _____ 	3 348,509
4	Add lines 1, 2, and 3 . . . . .	4 9,610,523
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 9,610,523

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	692,648
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012			
2011			
2010			
2009			
2008			
2 Total of line 1, column (d). . . . .			2
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5. . . . .			4
5 Multiply line 4 by line 3. . . . .			5
6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .			6
7 Add lines 5 and 6. . . . .			7
8 Enter qualifying distributions from Part XII, line 4. . . . .			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)				
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	15,942	
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		2	15,942	
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)				2
3 Add lines 1 and 2. . . . .				3 15,942
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	15,942	
6 Credits/Payments		7	10,240	
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a 10,240			
b Exempt foreign organizations—tax withheld at source . . . . .	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld . . . . .	6d			
7 Total credits and payments Add lines 6a through 6d. . . . .		7	10,240	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	5,702	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10		
11 Enter the amount of line 10 to be Credited to 2014 estimated tax Refunded		11		

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
	1a		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			No
	1b		No
c Did the foundation file Form 1120-POL for this year?. . . . .	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?. . . . .	4b		No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) WI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶L Susan Clack Telephone no ▶(608) 846-3010 Located at ▶6679 Highland Drive Windsor WI ZIP +4 ▶53598			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?. . . . .	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	2b		No
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i> ). . . . .	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1 ), (2), or (3), or section 4940(d)(2)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4 ), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
L Susan Clack	Pres & Dir	0		
6679 Highland Drive Windsor, WI 53598	1 00			
Richard E Clack	Sec/Treas/Dir	0		
6679 Highland Drive Windsor, WI 53598	1 00			
Tara M Clack Bell	Director	0		
230 West Division Street 1301 Chicago, IL 60610	1 00			
Brittany Clack Moore	Director	0		
3239 North Lakewood Avenue Chicago, IL 60657	1 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 Develop and construct a center to be used for employment, day services and personal care for adults with developmental disabilities in Dane County, Wisconsin. The center will be operated by Madison Area Rehabilitation Centers, Inc., an unrelated public charity.	1,094,612
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3. . . . .	1,094,612



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	4,406,546
b	Average of monthly cash balances. . . . .	1b	3,183,905
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	7,590,451
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	7,590,451
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	113,857
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,476,594
6	Minimum investment return. Enter 5% of line 5. . . . .	6	373,830

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	373,830
2a	Tax on investment income for 2013 from Part VI, line 5. . . . .	2a	15,942
b	Income tax for 2013 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	15,942
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	357,888
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	357,888
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	357,888

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	217,500
b	Program-related investments—total from Part IX-B. . . . .	1b	1,094,612
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,312,112
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	1,312,112
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				357,888
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only. . . . .				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008. . . . .				
b From 2009. . . . .				
c From 2010. . . . .				
d From 2011. . . . .				
e From 2012. . . . .	469,083			
f Total of lines 3a through e. . . . .	469,083			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 1,312,112				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2013 distributable amount. . . . .				357,888
e Remaining amount distributed out of corpus	954,224			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,423,307			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . .	1,423,307			
10 Analysis of line 9				
a Excess from 2009. . . . .				
b Excess from 2010. . . . .				
c Excess from 2011. . . . .				
d Excess from 2012. . . . .	469,083			
e Excess from 2013. . . . .	954,224			

## Part XIV

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7

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

85% of line 2a . . . . .

Qualifying distributions from Part XII, line 4 for each year listed . . . . .

Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .

Complete 3a, b, or c for the alternative test relied upon

"Assets" alternative test—enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

"Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

## Part XV

**1**

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

See Additional Data Table

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

## 2

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	217,500
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes


Form **990-PF** (2013)



**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

L Susan Clack
Richard E Clack

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Wisc Academy for Graduate Service D 1338 Dewey Court Madison, WI 53703	None	PC	To positively affect the lives of people with physical disabilities Dogs are trained to provide assistance and companionship to people with physical disabilities at no or low cost to the recipient	2,000
Center for Independent Futures 743 Main Street Evanston, IL 60202	None	PC	To benefit individuals with developmental disabilities	1,000
The Arc Dane County 6602 Grand Teton Plaza Madison, WI 53719	None	PC	To create opportunities for children and adults with developmental disabilities to reach their full potential by creating acceptance, respect and participation in the community through advocacy, education and information	6,000
Deforest FireEMS Department 305 E Holum Street Deforest, WI 53532	None	PC	To provide capital for the fire and rescue department to complete necessary tasks	1,000
Cincinnati Children's Hospital 3333 Burnet Avenue Cincinnati, OH 45229	None	PC	To support clinical and research initiatives that have the greatest potential to quickly impact pediatric medicine for children in Cincinnati and around the world	25,000
Camp Jorn YMCA PO Box 430 28 Red Feather Road Manitowish Waters, WI 54545	None	PC	For all who engage in Camp Jorn experiences to recognize and to develop value in themselves and in the world around them	29,000
North Lakeland Discovery Center PO Box 237 Manitowish Waters, WI 54545	None	PC	To enrich lives and inspire an ethic of care for Wisconsin's Northwoods, through the facilitation of connections among people, nature, and community	5,000
Canine Companions for Independence PO Box 2290 Rogers, AR 72757	None	PC	To provide highly-trained assistance dogs for children and adults with disabilities, free of charge	5,000
Manitowish Waters Fire Company Inc Hwy 51 N Manitowish Waters, WI 54545	None	PC	Local volunteer fire and rescue department	1,000
PAWS Chicago 1997 N Clybourn Avenue Chicago, IL 60614	None	PC	PAWS Chicago is the city's largest No Kill humane organization, focused on solutions to end the killing of homeless pets	16,500
Delta Upsilon of Wis Foundation 5055 E Broadway Blvd Suite C-214 Tucson, AZ 85711	None	PC	The Foundation administers scholarships for undergraduate members thatmake positive contributions to the chapter, the university and the greatercommunity, while maintaining superior academic standards	100,000
Friends of Conservation 700 Commerce Drive Suite 500 Oak Brook, IL 60523	None	PC	Working in East Africa to join with local peoples and partners to support traditional and sustainable ways of living in harmony with wildlife and ecosystems	1,000
FIENS Inc 1111 Medical Center Bvd Ste 750 Marrero, LA 70072	None	PC	FIENS provides hands-on training and education to neurosurgeons around the world Their volunteer neurosurgeons and personnel spend months on-site, teaching their techniques to local neurosurgeons and setting up neurosurgery residency programs	25,000
<b>Total . . . . .</b>  <b>3a</b>				217,500



<b>Schedule B</b> (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	<b>Schedule of Contributors</b>  ▶ <b>Attach to Form 990, 990-EZ, or 990-PF.</b> ▶ <b>Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>.</b>	OMB No 1545-0047
		<b>2013</b>
<b>Name of the organization</b> Clack Foundation Inc		<b>Employer identification number</b> 20-8080870

Organization type (check one)

<b>Filers of:</b>	<b>Section:</b>
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> Clack Foundation Inc	<b>Employer identification number</b> 20-8080870
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<b>Part I</b>	<b>Contributors</b> (see instructions) Use duplicate copies of Part I if additional space is needed		
<b>(a)</b> <b>No.</b>	<b>(b)</b> <b>Name, address, and ZIP + 4</b>	<b>(c)</b> <b>Total contributions</b>	<b>(d)</b> <b>Type of contribution</b>
<div>1</div>	<div>Richard L Susan Clack</div> <div>6679 Highland Drive</div> <div>Windsor, WI 53598</div>	<div>\$</div> <div>1,210,277</div>	<div>Person</div> <div>Payroll</div> <div>Noncash</div> <div>(Complete Part II for noncash contributions )</div>
<div></div>		<div>\$</div>	<div>Person</div> <div>Payroll</div> <div>Noncash</div> <div>(Complete Part II for noncash contributions )</div>
<div></div>		<div>\$</div>	<div>Person</div> <div>Payroll</div> <div>Noncash</div> <div>(Complete Part II for noncash contributions )</div>
<div></div>		<div>\$</div>	<div>Person</div> <div>Payroll</div> <div>Noncash</div> <div>(Complete Part II for noncash contributions )</div>
<div></div>		<div>\$</div>	<div>Person</div> <div>Payroll</div> <div>Noncash</div> <div>(Complete Part II for noncash contributions )</div>
<div></div>		<div>\$</div>	<div>Person</div> <div>Payroll</div> <div>Noncash</div> <div>(Complete Part II for noncash contributions )</div>
<div></div>		<div>\$</div>	<div>Person</div> <div>Payroll</div> <div>Noncash</div> <div>(Complete Part II for noncash contributions )</div>
<div></div>		<div>\$</div>	<div>Person</div> <div>Payroll</div> <div>Noncash</div> <div>(Complete Part II for noncash contributions )</div>



<b>Name of organization</b> Clack Foundation Inc	<b>Employer identification number</b> 20-8080870
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Part III

**Exclusively** religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions ) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—	<div></div>	<div></div>	<div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—	<div></div>	<div></div>	<div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—	<div></div>	<div></div>	<div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—	<div></div>	<div></div>	<div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

**TY 2013 Accounting Fees Schedule****Name:** Clack Foundation Inc**EIN:** 20-8080870**Software ID:** 13000170**Software Version:** 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	3,050	0	0	0
BMO Accounting Fees	200	200	0	0

**TY 2013 General Explanation Attachment****Name:** Clack Foundation Inc**EIN:** 20-8080870**Software ID:** 13000170**Software Version:** 2013v3.1

Identifier	Return Reference	Explanation
	Part IV, Line 1	Publicly traded securities - see attachment 1

**TY 2013 Investments Corporate  
Bonds Schedule****Name:** Clack Foundation Inc**EIN:** 20-8080870**Software ID:** 13000170**Software Version:** 2013v3.1

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Attachment 2, Page 3	904,984	904,984

# TY 2013 Investments Corporate Stock Schedule

**Name:** Clack Foundation Inc

**EIN:** 20-8080870

**Software ID:** 13000170

**Software Version:** 2013v3.1

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Attachment 2, Page 6	3,510,285	3,510,285



# TY 2013 Investments Government Obligations Schedule

**Name:** Clack Foundation Inc

**EIN:** 20-8080870

**Software ID:** 13000170

**Software Version:** 2013v3.1

<b>US Government Securities - End of Year Book Value:</b>	214,446
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<b>US Government Securities - End of Year Fair Market Value:</b>	214,446
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**State & Local Government  
Securities - End of Year Book  
Value:**

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2013 Legal Fees Schedule****Name:** Clack Foundation Inc**EIN:** 20-8080870**Software ID:** 13000170**Software Version:** 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Godfrey & Kahn fee paid by Clack Corp	550	0	0	0

TY 2013 Other Assets Schedule

**Name:** Clack Foundation Inc

**EIN:** 20-8080870

**Software ID:** 13000170

**Software Version:** 2013v3.1

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Charitable purpose land & bldg	723,567	1,818,179	1,818,179

**TY 2013 Other Professional Fees Schedule****Name:** Clack Foundation Inc**EIN:** 20-8080870**Software ID:** 13000170**Software Version:** 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Agency Fees	16,269	16,269	0	0

**TY 2013 Taxes Schedule****Name:** Clack Foundation Inc**EIN:** 20-8080870**Software ID:** 13000170**Software Version:** 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Tax - Estimated 2013	10,240			
Federal Tax - Paid With 2012 Return	1,826			
Foreign Tax w/h on Dividends		1,604		
Property Tax	164			

**TY 2013 IRS Payment****Name:** Clack Foundation Inc**EIN:** 20-8080870**Software ID:** 13000170**Software Version:** 2013v3.1**Routing Transit Number:** 071025661**Bank Account Number:** 30349726**Type of Account:** Checking**Payment Amount in Dollars and Cents:** 5,702**Requested Payment Date:** 2014-05-14**Taxpayer's Daytime Phone Number:** (608) 846-3010

Clack Foundation, Inc. EIN 20-8080870

2013 Form 990-PF

**Part IV, Capital Gains and Losses for Tax on Investment Income**

	(a) Description	(b) Acquired	(c) Date acquired	(d) Date sold
1a	Publicly Traded Securities	-	-	-
b	Capital Gain Distributions - on publicly traded securities	-	-	-

	(e) Gross sales price	(f) Depreciation	(g) Cost basis	(h) Gain or (loss)
a	2,958,105	-	2,333,967	624,138
b	68,510	-	-	68,510
2	3,026,615	-	2,333,967	692,648

• *Details of assets in your account*

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE
<b>CASH &amp; SHORT-TERM</b>				
AMERICAN EXPR CENTURION CERTIFICATE OF DEPOSIT DTD 12/22/2011 1.550% 12/22/2014 NON CALLABLE	50,000.000		100.8180	50,409.00
AMERICAN EXPRESS CENTURION BANK CERTIFICATE OF DEPOSIT DTD 12/23/2009 3.000% 12/23/2014 NON CALLABLE	50,000.000		102.2050	51,102.50
BARCLAYS BANK DELAWARE CERTIFICATE OF DEPOSIT DTD 09/02/2009 3.150% 09/02/2014 NON CALLABLE	50,000.000		101.6720	50,836.00
BMO PRIME MONEY MARKET CL I # 090	2,292,051.660		1.0000	2,292,051.66
BMW BANK NORTH AMERICA CERTIFICATE OF DEPOSIT DTD 08/13/2010 2.350% 08/13/2015 NON CALLABLE	50,000.000		102.7140	51,357.00
CAPMARK BANK MIDVALE UTAH CERTIFICATE OF DEPOSIT DTD 01/28/2009 3.500% 01/28/2014 NON CALLABLE	45,000.000		100.1800	45,081.00
CIT BANK CERTIFICATE OF DEPOSIT DTD 09/25/2013 2.100% 09/25/2018 NON CALLABLE	50,000.000		99.7600	49,880.00



• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE
CRYSTAL LAKE BANK & TRUST ILLINOIS CERTIFICATE OF DEPOSIT DTD 02/12/2010 2.750% 02/12/2015 NON CALLABLE	75,000 000		102.4980	76,873 50
FIRST NATL BANK CERTIFICATE OF DEPOSIT DTD 01/15/2010 3.000% 01/15/2015 NON CALLABLE	50,000.000		102.3810	51,190.50
GOLDMAN SACHS BANK USA CERTIFICATE OF DEPOSIT DTD 01/18/2012 1.500% 01/20/2015 NON CALLABLE	75,000.000		100.8150	75,611.25
GOLDMAN SACHS BANK USA CERTIFICATE OF DEPOSIT DTD 03/07/2012 1.650% 03/07/2017 NON CALLABLE	75,000 000		100.8560	75,642.00
INVESTORS SAVINGS BK CERTIFICATE OF DEPOSIT DTD 05/05/2011 2.300% 05/05/2016 NON CALLABLE	75,000.000		102.6610	76,995.75
STATE BANK INDIA CERTIFICATE OF DEPOSIT DTD 08/12/2011 2.000% 08/12/2016 NON CALLABLE	150,000.000		102.0570	153,085 50
<b>TOTAL CASH &amp; SHORT-TERM</b>				\$3,100,115.66
<b>FIXED INCOME/LOW VOLATILITY</b>				
<b>U.S. government bonds</b>				

→ SAVINGS; TEMP CASH  
INVESTMENTS

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE
UNITED STATES TREASURY NOTES DTD 05/15/2009 3.125% 05/15/2019 MOODYS: AAA S&P: N/A	100,000.000		106.5630	106,563.00
UNITED STATES TREASURY NOTES DTD 05/15/2010 3.500% 05/15/2020 MOODYS: AAA S&P: N/A	100,000.000		107.8830	107,883.00
<b>Total U.S. government bonds</b>				<b>\$214,446.00</b> → US BONDS
<b>Corporate and other taxable</b>				
Corporate				
APPLE INC DTD 05/03/2013 2.400% 05/03/2023 NON CALLABLE MOODYS: AA1 S&P: AA +	50,000.000		89.9210	44,960.50
Taxable funds				
BMO GOVERNMENT INCOME FUND CLASS I MGII	31,858.899		9.1500	291,508.93
BMO TCH CORE PLUS BOND FUND CLASS I MCBIX	24,762.267		11.4000	282,289.84
VANGUARD GNMA FUND VFIJX	27,468.802		10.4200	286,224.92
<b>Total Corporate and other taxable</b>				<b>\$904,984.19</b> → CORPORATE
<b>TOTAL FIXED INCOME/LOW VOLATILITY</b>				<b>\$1,119,430.19</b>
<b>EQUITY/HIGH VOLATILITY</b>				
<b>U.S. equity</b>				
ANADARKO PETE CORP Energy APC	780.000		79.3200	61,869.60
APPLE INC Information technology AAPL	126.000		561.0200	70,688.52

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY	X	CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE
AT & T INC Telecommunication services	T	1,600.000		35.1600	56,256.00
CISCO SYSTEMS INC Information technology	CSCO	2,940.000		22.4300	65,944.20
COMCAST CORP-CL A CL A COMMON STOCK Consumer discretionary	CMCSA	2,603.000		51.9650	135,264.90
DU PONT E I DE NEMOURS & CO Materials	DD	2,099.000		64.9700	136,372.03
FIRST BUSINESS Financials	FBIZ	5,677.000		37.6300	213,625.51
GENERAL ELECTRIC CORP Industrials	GE	2,400.000		28.0300	67,272.00
GILEAD SCIENCES INC Health care	GILD	1,400.000		75.1000	105,140.00
GOOGLE INC-CL A COMMON STOCK CL A Information technology	GOOG	100.000		1,120.7100	112,071.00
INTEL CORP Information technology	INTC	2,500.000		25.9550	64,887.50
JP MORGAN CHASE & CO Financials	JPM	888.000		58.4800	51,930.24
KIMBERLY CLARK CORP Consumer staples	KMB	626.000		104.4600	65,391.96
MACY'S INC Consumer discretionary	M	1,350.000		53.4000	72,090.00

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY	X	CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE
NEXTERA ENERGY INC Utilities	NEE	750.000		85.6200	64,215.00
NORTHERN TR CORP Financials	NTRS	1,100.000		61.8900	68,079.00
OASIS PETROLEUM INC Energy	OAS	1,200.000		46.9700	56,364.00
ORACLE CORPORATION Information technology	ORCL	1,500.000		38.2600	57,390.00
PACCAR INC COM Industrials	PCAR	1,200.000		59.1700	71,004.00
US BANCORP NEW Financials	USB	1,600.000		40.4000	64,640.00
WELLS FARGO & CO Financials	WFC	843.000		45.4000	38,272.20
WEYERHAEUSER CO Materials	WY	1,852.000		31.5700	58,467.64
ZOETIS INC Health care	ZTS	1,800.000		32.6900	58,842.00
<b>Total U.S. equity</b>					<b>\$1,816,077.30</b>
<b>U.S. equity funds</b>					
BMO MID-CAP VALUE FUND CLASS I Mid cap value	MRVIX	21,797.827		16.1100	351,162.99
BMO SMALL-CAP GROWTH FUND CLASS I Small cap growth	MSGIX	10,375.974		22.7500	236,053.41

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY	X	CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE
T ROWE PRICE MID-CAP GROWTH FD #64 Small cap growth	RPMGX	3,187.298		72.7800	231,971.55
<b>Total U.S. equity funds</b>					<b>\$819,187.95</b>
<b>International</b>					
ALLEGION PLC Industrials	ALLE	21.000		44.1900	927.99
DODGE & COX INTERNATIONAL STOCK FUND Developed large cap	DODFX	4,189.361		43.0400	180,310.10
HARBOR INTERNATIONAL FUND #11 Developed large cap	HAINX	2,446.893		71.0100	173,753.87
INGERSOLL-RAND PLC Industrials	IR	64.000		61.6000	3,942.40
LAZARD EMERGING MARKETS EQUITY INST Emerging	LZEMX	8,994.558		18.6700	167,928.40
MFS INTERNATIONAL GROWTH FUND Developed large cap	MOGIX	9,084.326		31.0300	281,886.64
TEMPLETON INSTITUTIONAL FOREIGN SMALLER COMPANY FUND Developed small cap	TFSCX	3,017.781		21.9600	66,270.47
<b>Total International</b>					<b>\$875,019.87</b>
<b>TOTAL EQUITY/HIGH VOLATILITY</b>					<b>\$3,510,285.12</b>
<b>TOTAL ASSETS IN YOUR ACCOUNT</b>					<b>\$7,729,830.97</b>

→ Corporate Stock