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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**2013**

Open to Public Inspection

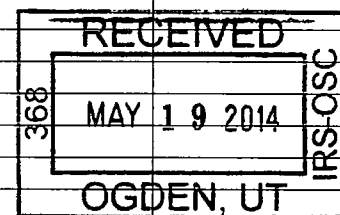
For calendar year 2013 or tax year beginning

, 2013, and ending

, 20

Name of foundation BOB & LAMEE HOLSCHER CHARITABLE TRUST		A Employer identification number 20-7204515
Number and street (or P O box number if mail is not delivered to street address) C/O AMERICAN TRUST, PO BOX 938		B Telephone number (see instructions) 563-582-1841
City or town, state or province, country, and ZIP or foreign postal code DUBUQUE, IA 52004-0938		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,083,975		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	32,756	32,756	32,756	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	6,379			
	b Gross sales price for all assets on line 6a 75,000				
	7 Capital gain net income (from Part IV, line 2)		6,379		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	39,135	39,135	32,756		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	850	850	850	850
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	539	539	539	539
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule)	81	81	81	81	
24 Total operating and administrative expenses. Add lines 13 through 23	1,470	1,470	1,470	1,470	
25 Contributions, gifts, grants paid	98,000			98,000	
26 Total expenses and disbursements. Add lines 24 and 25	99,470	1,470	1,470	99,470	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-60,335				
b Net investment income (if negative, enter -0-)		37,665			
c Adjusted net income (if negative, enter -0-)			31,286		



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		352,603	417,627	417,627
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)	526,335	526,335	1,060,946	
	c	Investments - corporate bonds (attach schedule)	722,330	599,254	605,402	
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶ (attach schedule)				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)				
14		Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶ (attach schedule)				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,601,268	1,543,216	2,083,975	
17		Accounts payable and accrued expenses				
18		Grants payable				
19	Deferred revenue					
20	Loans from officers, directors, trustees, and other disqualified persons					
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ <input type="checkbox"/> check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	1,601,268	1,543,216		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	NONE	NONE		
	29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE		
30	Total net assets or fund balances (see instructions)	1,601,268	1,543,216			
31	Total liabilities and net assets/fund balances (see instructions)	1,601,268	1,543,216			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,601,268
2	Enter amount from Part I, line 27a	2	-60,335
3	Other increases not included in line 2 (itemize) ▶ TAX EXEMPT INT	3	2,750
4	Add lines 1, 2, and 3	4	1,543,683
5	Decreases not included in line 2 (itemize) ▶ ACCRUED INT PAID ON BOND	5	467
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,543,216

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 75,000 shs GENERAL ELECTRIC CO			D	8/22/07	2/01/13
b LONG TERM CAPITAL GAIN DISTRIBUTIONS				Multi	Multi
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 75,000		73,706	1,294		
b 5,085		0	5,085		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a			1,294		
b			5,085		
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	6,379	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	88,832	1,928,479	0.0461
2011	92,723	1,891,177	0.0490
2010	90,064	1,875,566	0.0480
2009	87,987	1,811,850	0.0486
2008	56,706	1,813,854	0.0313
2 Total of line 1, column (d)			0.2230
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.0446
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			2,005,523
5 Multiply line 4 by line 3			89,446
6 Enter 1% of net investment income (1% of Part I, line 27b)			377
7 Add lines 5 and 6			89,823
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			99,470

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	377
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	377
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	377
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	377
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>IOWA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation.</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶				
14	The books are in care of ▶ AMERICAN TRUST & SAVINGS BANK Telephone no ▶ 563-582-1841			
	Located at ▶ 895 MAIN ST, DUBUQUE, IA ZIP+4 ▶ 52001-6852			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/>	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) <input type="checkbox"/>	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? <input type="checkbox"/>	4b	X

Form 990-PF (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

X

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHANIE K BEAR 5391 SHEARWATER DR, SANIBEL, FL 33957	CO-TRUSTEE VARIOUS	0	NONE	NONE
R ROURKE HOLSCHER 10 WITHERSPOON RIM, GALENA, IL 61036	CO-TRUSTEE VARIOUS	0	NONE	NONE
AMERICAN TRUST & SAVINGS BANK 895 MAIN ST, DUBUQUE, IA 52001	AGENT	850	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 -----	

2 -----	

3 -----	

4 -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 -----	

2 -----	

All other program-related investments See instructions	
3 -----	

Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,418,027
b	Average of monthly cash balances	1b	618,037
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,036,064
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,036,064
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	30,541
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,005,523
6	Minimum investment return. Enter 5% of line 5	6	100,276

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	100,276
2a	Tax on investment income for 2013 from Part VI, line 5	2a	377
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	377
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	99,899
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	99,899
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	99,899

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	99,470
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	99,470
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	377
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	99,093

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				99,899
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			95,885	
b Total for prior years 20 <u>11</u> , 20 <u> </u> , 20 <u> </u>		2,726		
3 Excess distributions carryover, if any, to 2013:				
a From 2008 0				
b From 2009 0				
c From 2010 0				
d From 2011 0				
e From 2012 0				
f Total of lines 3a through e				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>99,470</u>				
a Applied to 2012, but not more than line 2a . . .			95,885	
b Applied to undistributed income of prior years (Election required - see instructions)		2,726		
c Treated as distributions out of corpus (Election required - see instructions) 0	0			
d Applied to 2013 distributable amount				859
e Remaining amount distributed out of corpus . .	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed 0		0		
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				99,040
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . .	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009 0				
b Excess from 2010 0				
c Excess from 2011 0				
d Excess from 2012 0				
e Excess from 2013 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(3) or

4942(1)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

C Qualifying distributions from Part XII, line 4 for each year listed . . .

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section

4942(1)(3)(B)(i),

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

C "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization. . . .

(4) Gross investment income .

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BOB & LAMEE HOLSCHER CHARITABLE TRUST, PO BOX 938, DUBUQUE, IA 52004-0938, 563-582-1841

b The form in which applications should be submitted and information and materials they should include

THIS APPLICATION SHOULD INCLUDE ALL NECESSARY INFORMATION CONCERNING YOUR

REASON FOR REQUESTING THE GRANT, LOAN, ETC. INCLUDING WHERE YOU CAN BE REACHED

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors GRANTS WILL BE MADE TO ORGANIZATIONS THAT ARE EXEMPT UNDER 501(C)(3) OF

THE INTERNAL REVENUE CODE AND ARE NOT PRIVATE FOUNDATIONS

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED				
Total			▶ 3a	98,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|--|--|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | | | X |
| (2) Other assets | | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | | X |
| (3) Rental of facilities, equipment, or other assets | | | X |
| (4) Reimbursement arrangements | | | X |
| (5) Loans or loan guarantees | | | X |
| (6) Performance of services or membership or fundraising solicitations | | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

- b** If "Yes," complete the following schedule:

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee: STEPHANIE L. HOLSCHER-BEAR 5/14/11

CO-TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name CARLA R M HUGHES	Preparer's signature <i>Carla M Hughes</i>	Date 5-15-14	Check <input type="checkbox"/> if self-employed	PTIN P01399329
Firm's name ▶ AMERICAN TRUST & SAVINGS BANK			Firm's EIN ▶ 42-0114010	
Firm's address ▶ 895 MAIN ST DUBUQUE, IA 52001			Phone no 563-582-1841	

Form **990-PF** (2013)

BOB & LAMEE HOLSCHER CHARITABLE TRUST

TAX ID #20-7204515

FORM 990PF - PART XV

GRANTS AND CONTRIBUTIONS PAID DURING 2013

RECIPIENT NAME & ADDRESS	FOUNDATION STATUS	AMOUNT
HILLCREST FAMILY SERVICES DUBUQUE, IOWA	CHARITABLE	4,000.00
C A R E MERRIFIELD, VA	CHARITABLE	5,000.00
BOYS & GIRLS CLUB -GREATER DUBUQUE DUBUQUE, IOWA	CHARITABLE/EDUCATIONAL	5,000.00
AMERICA'S RIVER II DUBUQUE, IOWA	CHARITABLE	10,000.00
CATHOLIC CHARITIES DUBUQUE, IOWA	RELIGIOUS	2,500.00
DUBUQUE REGIONAL HUMANE SOCIETY DUBUQUE, IOWA	CHARITABLE	10,000.00
JO DAVIESS CONSERVATION FOUNDATION ELIZABETH, ILLINOIS	CHARITABLE	2,500.00
AMERICAN RED CROSS OF THE TRI-STATES DUBUQUE, IOWA	CHARITABLE	5,000.00
DUBUQUE RESCUE MISSION DUBUQUE, IOWA	CHARITABLE	5,000.00
NATURE CONSERVANCY DES MOINES, IOWA	CHARITABLE	5,000.00
RUSH UNIVERSITY CHICAGO, IL	EDUCATIONAL	5,000.00
DING DARLING WILDLIFE SOCIETY SANIBEL, FLORIDA	CHARITABLE	5,000.00
MERCY HEALTH FOUNDATION DUBUQUE, IOWA	CHARITABLE/MEDICAL	6,000.00
OPENING DOORS DUBUQUE, IOWA	CHARITABLE	5,000.00
S C C F SANIBEL, FLORIDA	CHARITABLE	5,000.00
DUBUQUE SYMPHONY ORCHESTRA DUBUQUE, IOWA	CHARITABLE	18,000.00
TOTAL		98,000.00

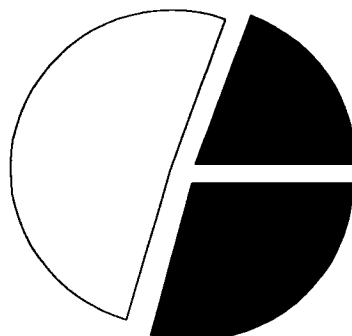
ASSET STATEMENT

PAGE 2

ACCOUNT NUMBER 1035001344

STATEMENT PERIOD DECEMBER 31, 2013 THROUGH DECEMBER 31, 2013

PORTFOLIO SUMMARY



	MARKET VALUE	PERCENT
CASH AND EQUIVALENTS	404,864.93	19.5%
EQUITIES	1,060,945.97	51.3%
FIXED INCOME	605,401.50	29.2%
Total	2,071,212.40	100.0%

PORTFOLIO DETAIL

DESCRIPTION	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CASH AND EQUIVALENTS				
FEDERATED PRIME OBLIGATIONS FUND	404,864.93	1.00	772.72	0.19
TOTAL CASH AND EQUIVALENTS	404,864.93		772.72	0.19

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
FIXED INCOME						
CORPORATE BONDS						
AMAZON COM INC DATED 11-29-2012 1.2% 11/29/2017		50,000.000	48,954.50 49,368.00	97.91 98.74	600.00	1.23
CHEVRON CORP NEW DATED 6-24-2013 3.191% 06/24/2023		50,000.000	47,997.50 49,195.50	96.00 98.39	1,595.50	3.32
GENERAL ELECTRIC CAPITAL CORP DATED 01-09-2012 2.9% 01/09/2017		50,000.000	52,198.50 52,650.00	104.40 105.30	1,450.00	2.78
INTERNATIONAL BUSINESS MACHS DATED 05-11-2012 1.875% 05/15/2019		50,000.000	49,041.50 49,416.00	98.08 98.83	937.50	1.91
TOTAL CORPORATE BONDS		SUB-TOTAL	198,192.00 200,629.50		4,583.00	2.31

ASSET STATEMENT

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ACCOUNT NUMBER 1035001344

STATEMENT PERIOD DECEMBER 31, 2013 THROUGH DECEMBER 31, 2013

PORTFOLIO DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
GOVERNMENT BONDS						
FEDERAL FARM CREDIT BANK DATED 12-29-06 4 9% 12/29/2014		100,000 000	104,665 00 98,624 00	104 67 98 62	4,900 00	4 68
TOTAL GOVERNMENT BONDS		SUB-TOTAL	104,665.00 98,624.00		4,900 00	4 68
MUNICIPAL BONDS						
GREEN BAY WISCONSIN GENERAL OBLIGATION DATED 10-01-07 5 5% 04/01/2016-2015		50,000 000	52,544 50 50,000 00	105 09 100 00	2,750 00	5 23
TOTAL MUNICIPAL BONDS		SUB-TOTAL	52,544.50 50,000.00		2,750.00	5.23
CERTIFICATES OF DEPOSIT						
AMERICAN TRUST & SAVINGS BANK LIQUID CERTIFICATE OF DEPOSIT #1 DATED 04-01-13 ACCT #5433873634 35% 01/01/2014		200,000 000	200,000 00 200,000 00	100 00	700 00	0 35
AMERICAN TRUST & SAVINGS BANK CERTIFICATE OF DEPOSIT DATED 10-31-2013 ACCOUNT #5527144330 7% 10/31/2015		50,000 000	50,000 00 50,000 00	100 00	350 00	0 70
TOTAL CERTIFICATES OF DEPOSIT		SUB-TOTAL	250,000.00 250,000 00		1,050.00	0 42
TOTAL FIXED INCOME			605,401.50 599,253.50		13,283 00	2 19
EQUITIES						
CONSUMER DISCRETIONARY						
COMCAST CORP NEW CL A	CMCSA	777 000	40,376 81 1,113 60	51 97 1 43	606 06	1 50
MACYS INC COM	M	264 000	14,097 60 6,901 65	53 40 26 14	264 00	1 87
SEARS HLDGS CORP COM	SHLD	93 000	4,560 72 2,505 46	49 04 26 94		
TIME WARNER INC COM NEW	TWX	169 000	11,782 68 131 55	69 72 0 78	194 35	1 65
TIME WARNER CABLE INC COM	TWC	42 000	5,691 00 45 92	135 50 1 09	109 20	1 92
TOTAL CONSUMER DISCRETIONARY		SUB-TOTAL	76,508.81 10,698 18		1,173.61	1 53
ENERGY						
CHEVRON CORP NEW COM	CVX	225 000	28,104 75 251 66	124 91 1 12	900 00	3 20
EXXON MOBIL CORP COM	XOM	364 000	36,836 80 260 11	101 20 0 71	917 28	2 49
TOTAL ENERGY		SUB-TOTAL	64,941.55 511.77		1,817 28	2.80

ASSET STATEMENT

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ACCOUNT NUMBER. 1035001344

STATEMENT PERIOD DECEMBER 31, 2013 THROUGH DECEMBER 31, 2013

PORTFOLIO DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
EQUITY MUTUAL FUNDS						
NEUBERGER & BERMAN EQUITY FOCUS FUND	NBSSX	1,377 950	37,976 30 45,486 26	27 56 33 01	271 46	0 71
WELLS FARGO ENTERPRISE CLASS A	SENAX	525 963	25,856 34 22,983 76	49 16 43 70		
TOTAL EQUITY MUTUAL FUNDS		SUB- TOTAL	63,832.64 68,470.02		271 46	0.43
FINANCIALS						
ALLSTATE CORP COM	ALL	446 000	24,324 84 1,217 39	54 54 2 73	446 00	1 83
CITIGROUP INC COM NEW	C	290 000	15,111 90 100,080 15	52 11 345 10	11 60	0 08
DISCOVER FINL SVCS COM	DFS	165 000	9,231 75 114 93	55 95 0 70	132 00	1 43
FORESTAR GROUP INC COM	FOR	110 000	2,339 70 54 36	21 27 0 49		
MORGAN STANLEY COM NEW	MS	331 000	10,380 16 586 58	31 36 1 77	66 20	0 64
TOTAL FINANCIALS		SUB- TOTAL	61,388.35 102,053.41		655.80	1.07
HEALTH CARE						
ABBOTT LABS COM	ABT	2,424 000	92,911 92 48,534 59	38 33 20 02	2,133 12	2 30
ABBVIE INC COM	ABBV	2,424 000	128,011 44 52,631 61	52 81 21 71	3,878 40	3 03
EXPRESS SCRIPTS HOLDING INC	ESRX	291 000	20,439 84 16,357 11	70 24 56 21		
HOSPIRA INC COM	HSP	443 000	18,287 04 55 74	41 28 0 13		
MERCK & CO INC NEW COM	MRK	2,370 000	118,618 50 99,487 29	50 05 41 98	4,171 20	3 52
TOTAL HEALTH CARE		SUB- TOTAL	378,268 74 217,066 34		10,182 72	2 69
INDUSTRIALS						
AMETEK INC NEW COM	AME	1,413 000	74,422 71 173 06	52 67 0 12	339 12	0 46
GENERAL ELECTRIC CO COM	GE	3,257 000	91,293 71 97,654 48	28 03 29 98	2,866 16	3 14
HONEYWELL INTL INC COM	HON	354 000	32,344 98 2,757 01	91 37 7 79	637 20	1 97

ASSET STATEMENT

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ACCOUNT NUMBER 1035001344

STATEMENT PERIOD DECEMBER 31, 2013 THROUGH DECEMBER 31, 2013

PORTFOLIO DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
INDUSTRIALS						
OSH ONE LIQUIDATING CORPORATION	OSHW	4 000	0 77	0 19		
OSH ONE LIQUIDATING CORPORATION PREFERRED		4 000	0 04	0 01		
UNION PAC CORP COM	UNP	220 000	36,960 00 367 00	168 00 1 67	695 20	1 88
TOTAL INDUSTRIALS		SUB- TOTAL	235,022 21 100,951.55		4,537 68	1 93
INFORMATION TECHNOLOGY						
INTERNATIONAL BUSINESS MACHS COM	IBM	275 000	51,581 75 4,771 79	187 57 17 35	1,045 00	2 03
TOTAL INFORMATION TECHNOLOGY		SUB- TOTAL	51,581.75 4,771.79		1,045 00	2.03
MATERIALS						
DU PONT E I DE NEMOURS & CO COM	DD	435 000	28,261 95 24 17	64 97 0 06	783 00	2 77
TOTAL MATERIALS		SUB- TOTAL	28,261.95 24 17		783.00	2.77
MISCELLANEOUS						
BEAM INC COM	BEAM	334 000	22,732 04 425 37	68 06 1 27	300 60	1 32
FORTUNE BRANDS HOME & SECURITY INC	FBHS	334 000	15,263 80 118 30	45 70 0 35	160 32	1 05
SEARS CDA INC	SEAR	39 000	483 21 453 65	12 39 11 63		
TOTAL MISCELLANEOUS		SUB- TOTAL	38,479 05 997 32		460 92	1.20
TELECOMMUNICATIONS SERVICES						
AT&T INC COM	T	587 000	20,638 92 873 60	35 16 1 49	1,080 08	5 23
TOTAL TELECOMMUNICATIONS SERVICES		SUB- TOTAL	20,638 92 873 60		1,080 08	5 23
UTILITIES						
AMERICAN ELEC PWR INC COM	AEP	305 000	14,255 70 4,528 91	46 74 14 85	610 00	4 28
EDISON INTL COM	EIX	298 000	13,797 40 3,515 47	46 30 11 80	423 16	3 07
EXELON CORP COM	EXC	510 000	13,968 90 11,872 34	27 39 23 28	632 40	4 53
TOTAL UTILITIES		SUB- TOTAL	42,022.00 19,916.72		1,665 56	3 96
TOTAL EQUITIES			1,060,945 97 526,334 87		23,673.11	2 23

ASSET STATEMENT

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ACCOUNT NUMBER 1035001344

STATEMENT PERIOD DECEMBER 31, 2013 THROUGH DECEMBER 31, 2013

PORTFOLIO DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
GRAND TOTAL ASSETS			2,071,212.40 1,530,453.30		37,728.83	1.82

Market prices shown have been obtained from pricing services which we believe are reliable, however, we cannot guarantee their accuracy or that securities can be bought or sold for these prices. We will be glad to provide further details upon request.