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Form 990-PF



Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation ROBERT F KREAMER CHARITABLE TRUST COMMUNITY BANK NA TRUSTEE		A Employer identification number 20-6792602	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 430 245 MAIN ST		B Telephone number (see instructions) (607) 432-1700	
City or town, state or province, country, and ZIP or foreign postal code ONEONTA, NY 13820		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 2,747,936		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	90	90	90	
	4 Dividends and interest from securities.	68,706	65,944	68,706	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-10,420			
	b Gross sales price for all assets on line 6a 215,261				
	7 Capital gain net income (from Part IV , line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	58,376	66,034	68,796	
	13 Compensation of officers, directors, trustees, etc	9,872	7,524	7,898	1,974
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	 1,200			1,200
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 1,838			1,838
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	12,910	7,524	7,898	5,012
	25 Contributions, gifts, grants paid	126,986			126,986
	26 Total expenses and disbursements. Add lines 24 and 25	139,896	7,524	7,898	131,998
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-81,520			
	b Net investment income (if negative, enter -0-)		58,510		
	c Adjusted net income (if negative, enter -0-)			60,898	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		245	245
	2	Savings and temporary cash investments	192,263	102,717	102,717
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	257,270	 270,499	277,380
	b	Investments—corporate stock (attach schedule)	925,507	 823,105	1,270,275
	c	Investments—corporate bonds (attach schedule).	173,623	 270,577	285,356
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	763,700	 763,700	811,963
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,312,363	2,230,843	2,747,936
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,312,363	2,230,843	
	30	Total net assets or fund balances (see page 17 of the instructions)	2,312,363	2,230,843	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,312,363	2,230,843	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,312,363
2	Enter amount from Part I, line 27a	2	-81,520
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	2,230,843
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,230,843

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Capital Gain Dividends				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b			10,718	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-10,420
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012			
2011			
2010			
2009			
2008			

2 Total of line 1, column (d).	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	
5 Multiply line 4 by line 3.	5	
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	
7 Add lines 5 and 6.	7	
8 Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)					
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	1,170		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	1,170		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)					
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)				3	1,170
3 Add lines 1 and 2.				4	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		5	1,170		
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		6			
6 Credits/Payments					
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a			1,600	
b Exempt foreign organizations—tax withheld at source	6b				
c Tax paid with application for extension of time to file (Form 8868)	6c				
d Backup withholding erroneously withheld	6d				
7 Total credits and payments Add lines 6a through 6d.		7	1,600		
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	430		
11 Enter the amount of line 10 to be Credited to 2014 estimated tax 430 Refunded		11			

Part VII-A Statements Regarding Activities				
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
		1c		No
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶COMMUNITY BANK NA Telephone no ▶(607) 432-1700 Located at ▶PO BOX 430 245 MAIN ST ONEONTA NY ZIP +4 ▶13820			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COMMUNITY BANK NA	Trustee	9,872		
PO BOX 230	0 00			
ONEONTA,NY 13820				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,484,807
b	Average of monthly cash balances.	1b	167,438
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,652,245
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,652,245
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	39,784
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,612,461
6	Minimum investment return. Enter 5% of line 5.	6	130,623

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	130,623
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	1,170
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,170
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	129,453
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	129,453
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	129,453

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	131,998
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	131,998
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	131,998
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				129,453
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 131,998				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				129,453
e Remaining amount distributed out of corpus	2,545			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,545			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	2,545			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . . 2,545				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2013)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

TY 2013 Accounting Fees Schedule

Name: ROBERT F KREAMER CHARITABLE TRUST
COMMUNITY BANK NA TRUSTEE

EIN: 20-6792602

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PREPARATION OF 990PF AND NYS	1,200	0	0	1,200

**TY 2013 Investments Corporate
Bonds Schedule**

Name: ROBERT F KREAMER CHARITABLE TRUST
COMMUNITY BANK NA TRUSTEE

EIN: 20-6792602

Software ID: 13000170

Software Version: 2013v3.1

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS & NOTES	270,577	285,356

**TY 2013 Investments Corporate
Stock Schedule**

Name: ROBERT F KREAMER CHARITABLE TRUST
COMMUNITY BANK NA TRUSTEE

EIN: 20-6792602

Software ID: 13000170

Software Version: 2013v3.1

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK	750,774	1,198,383
COMMON STOCK	72,331	71,892

TY 2013 Investments Government Obligations Schedule

Name: ROBERT F KREAMER CHARITABLE TRUST
COMMUNITY BANK NA TRUSTEE

EIN: 20-6792602

Software ID: 13000170

Software Version: 2013v3.1

US Government Securities - End of Year Book Value:	170,816
US Government Securities - End of Year Fair Market Value:	173,929
State & Local Government Securities - End of Year Book Value:	99,683
State & Local Government Securities - End of Year Fair Market Value:	103,451

TY 2013 Investments - Other Schedule

Name: ROBERT F KREAMER CHARITABLE TRUST
COMMUNITY BANK NA TRUSTEE

EIN: 20-6792602

Software ID: 13000170

Software Version: 2013v3.1

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS TAXABLE	AT COST	763,700	811,963

TY 2013 Taxes Schedule

Name: ROBERT F KREAMER CHARITABLE TRUST
COMMUNITY BANK NA TRUSTEE

EIN: 20-6792602

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED FEDERAL EXCISE TAX	1,588			1,588
NYS CHARITIES BUREAU	250			250

For the Account of **ROBERT F KRAEMER CHARITABLE TUA**Report Date **04/16/2014 3:45 PM**Previous Close Date **04/15/2014**Account Number **23 00 5032 0 PH****Reconstruct Account Holdings As Of 12/31/2013**

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
CASH EQUIVALENTS						
MISC CASH EQUIV-TAXABLE						
10648158P	DAILY CASH MGMT INC.	1,914 5400	1,914 54	1 00	1,914 54	08/30/2013
10648158P	DAILY CASH MGMT FND	100,802 4500	100,802 45	1 00	100,802 45	09/30/2013
	Total MISC CASH EQUIV-TAXABLE	102,716.9900	102,716.99		102,716.99	
	Total CASH EQUIVALENTS	102,716.9900	102,716.99		102,716.99	
FIXED INCOME SECURITIES						
U S TREASURY BONDS & NOTES						
912828146	UNITED STATES TREASNTS NOTE 1 250% 2/15/14	75,000 0000	74,927 47	100 137	75,102 75	12/31/2013
	Total U.S. TREASURY BONDS & NOTES	75,000.0000	74,927.47		75,102.75	
U S GOVT AGENCY OBLIGATIONS						
3133811V1	FEDERAL HOME LOAN BANKS DEB 0 750% 2/07/18	25,000 0000	25,000 00	98 806	24,701 50	12/31/2013
1130FCXC4	FEDERAL FARM CR BKS DEB 1 200% 08/14/17	25,000 0000	25,000 00	100 042	25,010 50	12/31/2013
3620uKG50	GNMA #603320 5 500% 12/15/17	15,155 5500	15,155 55	107 219	16,249 63	12/31/2013
3620uNBZ3	GNMA POOL #604956 5 000% 01/15/19	11,377 3800	11,348 93	106 842	12,155 82	12/31/2013
36202EUA5	GNMA POOL #004177 5 000% 07/20/23	10,852 2200	10,852 22	106 498	11,557 40	12/31/2013
36295KKQ5	GNMA POOL #672703 4 500% 05/15/23	8,607 3200	8,532 01	106 321	9,151 39	12/31/2013
	Total U.S. GOVT AGENCY OBLIGATIONS	95,992.4700	95,888.71		98,826.24	
MUNICIPAL BONDS & NOTES						
05620PDQ3	NY BABYLON GO LTD 5 125% 09/01/30	25,000 0000	24,789 75	97 532	24,383 00	12/31/2013
244127X10	TX DEER PARK ISD 4 796% 02/15/25	25,000 0000	25,000 00	107 662	26,915 50	12/31/2013
55844FFD2	WI MADISON GO 2 250% 10/01/16	25,000 0000	25,000 00	103 10	25,775 00	12/31/2013
624258TQ9	VT ST GO 4 000% 08/15/20	25,000 0000	24,893 50	105 508	26,377 00	12/31/2013
	Total MUNICIPAL BONDS & NOTES	100,000.0000	99,683.25		103,450.50	

COMMUNITY BANK NA

Reconstruct Account Holdings As Of 12/31/2013

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
CORPORATE BONDS & NOTES						
035229CV7	ANHEUSER BUSCH COS INC NOTE 5 000% 1/15/15	50 000 0000	48,988 00	104 585	52 292 50	12/31/2013
027833AJ9	APPLE INC NOTE 1 000% 05/03/18	25 000 0000	24 507 37	96 695	24 173 75	12/31/2013
07486JAL6	BELLSOUTH CORP NOTE 5 200% 12/15/16	50 000 0000	49 519 00	110 532	55 266 00	12/31/2013
191216BA7	COCA-COLA CO NOTE 1 150% 04/01/18	25 000 0000	24 712 25	97 149	24 287 25	12/31/2013
3696J4BC6	GENERAL ELECTRIC CO NOTE 5 250% 12/06/17	50 000 0000	50 168 75	113 194	56 597 00	12/31/2013
36962G4T8	GENERAL ELEC CAP CORP MTN BEMTNF 2 250% 11/09/15	25 000 0000	24 947 43	103 061	25 765 25	12/31/2013
094918AJ2	MICROSOFT CORP NOTE 2 125% 11/15/22	25 000 0000	22 980 50	90 339	22 584 75	12/31/2013
504915AS3	MICROSOFT CORP NOTE 1 000% 05/01/18	25 000 0000	24 753 25	97 557	24 389 25	12/31/2013
	Total CORPORATE BONDS & NOTES	275,000,0000	270,576.55		285,355 75	
COMMON STOCK						
921957827	VANGUARD SHORT TERM BOND ETF	600 0000	48,797 86	79 93	47,958 00	12/31/2013
0206C409	VANGUARD SHORT TERM CORP BOND ETF	300 0000	23,533 47	79 78	23 934 00	12/31/2013
	Total COMMON STOCK	900,0000	72,331.33		71,892.00	
MUTUAL FUNDS-TAXABLE						
543455840	LOOMIS SAYLES FDS BD FD INSTL CL	7 883 6830	115 000 00	15 16	119,516 63	12/31/2013
693350-00	PIMCO TOTAL RETURN FUND	13 685 7020	148,700 00	10 69	146,300 15	12/31/2013
022031737	VANGUARD FIXED INCOME SECS INFL PROT ADMIRAL	4 934 8920	125,000 00	25 47	125,691 70	12/31/2013
022031734	VANGUARD FIXED INCOME SECS GNMA FUND ADMIRAL	4 830 9180	50,000 00	10 42	50 338 17	12/31/2013
	Total MUTUAL FUNDS-TAXABLE	31,335.1950	438,700.00		441,846.65	
	Total FIXED INCOME SECURITIES	578,227.6650	1,052,107.31		1,076,473.89	
EQUITIES						
COMMON STOCK						
00206K102	AT&T INC	1 000 0000	24,438 01	35 16	35 160 00	12/31/2013
COMMUNITY BANK NA						

For the Account of **ROBERT F KRAEMER CHARITABLE TUA**Report Date **04/16/2014 3:45 PM**Previous Close Date **04/15/2014**Account Number **23 00 5032 0 PH****Reconstruct Account Holdings As Of 12/31/2013**

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
002824100	ABBOTT LABS	500 0000	11,145 99	38 33	19 165 00	12/31/2013
002871109	ABBVIE INC	500 0000	12,086 87	52 81	26,405 00	12/31/2013
063015103	AUTOMATIC DATA PROCESSING	500 0000	22,028 06	80 799	40,399 50	12/31/2013
054537107	BB&T CORP	500 0000	16,537 73	37 32	18,660 00	12/31/2013
17275R102	CISCO SYSTEMS INC	500 0000	10,490 16	22 43	11,215 00	12/31/2013
191216100	COCA COLA CO	500 0000	19,552 60	41 31	20,655 00	12/31/2013
20825C104	CONOCOPHILLIPS	800 0000	37,038 02	70 65	56,520 00	12/31/2013
209115104	CONSOLIDATED EDISON INC	1,000 0000	45,060 00	55 28	55,280 00	12/31/2013
219350105	CORNING INC	500 0000	10,312 75	17 82	8,910 00	12/31/2013
30231C102	EXXON MOBIL CORP	500 0000	28,802 88	101 20	50,600 00	12/31/2013
369604103	GENERAL ELECTRIC CO	1,000 0000	34,168 13	28 03	28,030 00	12/31/2013
452308109	ILLINOIS TOOL WORKS INC	500 0000	22,964 85	84 08	42,040 00	12/31/2013
459200101	INTL BUSINESS MACHINES CORP	500 0000	43,185 00	187 57	93,785 00	12/31/2013
459506101	INTL FLAVORS & FRAGRANCES	500 0000	16,848 99	85 98	42,990 00	12/31/2013
464287473	ISHARES RUSSELL MIDCAP VALUE	1,000 0000	41,835 06	65 71	65,710 00	12/31/2013
473150104	JOHNSON & JOHNSON	500 0000	29,099 95	91 59	45,795 00	12/31/2013
58933Y105	MERCK & CO INC NEW	500 0000	18,240 33	50 05	25,025 00	12/31/2013
594918104	MICROSOFT CORP	500 0000	12,780 67	37 41	18,705 00	12/31/2013
713448108	PEPSICO INC	500 0000	27,806 37	82 94	41,470 00	12/31/2013
17081103	PFIZER INC	1,000 0000	22,498 79	30 63	30,630 00	12/31/2013
718545104	PHILLIPS 66	400 0000	11,005 90	77 13	30,852 00	12/31/2013
742718109	PROCTER & GAMBLE CO	500 0000	23,270 99	81 41	40,705 00	12/31/2013
744573106	PUBLIC SVC ENTERPRISE GROUP	500 0000	15,997 50	32 04	16,020 00	12/31/2013
815651109	SEMPRA ENERGY	500 0000	23,234 75	89 76	44,880 00	12/31/2013
871829107	SYSCO CORP	500 0000	15,059 86	36 10	18,050 00	12/31/2013
88579Y101	3M COMPANY	400 0000	29,883 57	140 25	56,100 00	12/31/2013
913017109	UNITED TECHNOLOGIES CORP	500 0000	21,465 98	113 80	56,900 00	12/31/2013
91324P102	UNITEDHEALTH GROUP INC	500 0000	24,313 30	75 30	37,650 00	12/31/2013
92343V104	VERIZON COMMUNICATIONS	500 0000	14,619 56	49 14	24,570 00	12/31/2013

COMMUNITY BANK NA

For the Account of **ROBERT F KRAMER CHARITABLE TRUST**

Report Date **04/16/2014 3:45 PM**
Previous Close Date **04/15/2014**

Account Number **23 00 5032 0 PH**

Reconstruct Account Holdings As Of 12/31/2013

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
931142102	WAL MART STORES INC	800 0000	39,264.00	78.69	62,952.00	12/31/2013
	Total COMMON STOCK	18,400.0000	725,036.62		1,165,828.50	
	FOREIGN EQUITIES					
60567V109	NOVARTIS AG SPONSORED ADR	200 0000	10 060.06	80.38	16,076.00	12/31/2013
3355L107	POTASH CORP SASK INC	500 0000	15,676.50	32.96	16,480.00	12/31/2013
	Total FOREIGN EQUITIES	700.0000	25,736.56		32,556.00	
	MUTUAL FUNDS-TAXABLE					
045076209	AMERICAN CENTY CAP PORTFOLIOEQUITY INC INS	6 211 1800	50 000.00	8.58	53,291.92	12/31/2013
09248G404	BLACKROCK INTL FD INSTL CL	2 753 1560	50,000.00	15.46	42,563.79	12/31/2013
256206103	DODGE & COX FDS INTL STK FD	2 281 4740	100,000.00	43.04	98 194.64	12/31/2013
750907840	ROYCE PENN MUTUAL FUND INV	4 811 6310	50,000.00	14.73	70 875.32	12/31/2013
621128206	VANGUARD MORGAN GROWTH FD ADMIRAL SHS	1 325 8110	75,000.00	79.34	105,189.84	12/31/2013
	Total MUTUAL FUNDS-TAXABLE	17,383.2520	325,000.00		370,115.51	
	Total EQUITIES	36,483.2520	1,075,773.18		1,568,500.01	
	Total Securities	717,427.9070	2,230,597.48		2,747,690.89	
	Income Cash		81.68		81.68	
	Principal Cash		163.80		163.80	
	TOTAL		2,230,842.96		2,747,936.37	