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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation THE K. A. ZANKEL FOUNDATION		A Employer identification number 20-6667302
Number and street (or P O box number if mail is not delivered to street address) 333 GRANT AVENUE	Room/suite 704	B Telephone number (415) 834-0191
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94108		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 12,078,692.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		137,962.	137,962.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		528,031.			
b Gross sales price for all assets on line 6a 2,057,782.					
7 Capital gain net income (from Part IV, line 2)			528,031.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)		30,796.	30,796.		STATEMENT 2
11 Other income		696,789.	696,789.		
12 Total. Add lines 1 through 11		60,000.	6,000.		54,000.
13 Compensation of officers, directors, trustees, etc					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		1,570.	157.		1,413.
b Accounting fees STMT 4		6,000.	600.		5,400.
c Other professional fees STMT 5		116,094.	116,094.		0.
17 Interest		2,255.	2,255.		0.
18 Taxes STMT 6		3,074.	864.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		10,003.	0.		10,003.
22 Printing and publications					
23 Other expenses STMT 7		35,814.	35,814.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		234,810.	161,784.		70,816.
25 Contributions, gifts, grants paid		391,000.			391,000.
26 Total expenses and disbursements. Add lines 24 and 25		625,810.	161,784.		461,816.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		70,979.			
b Net investment income (if negative, enter -0-)			535,005.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED SEP 02 2014

Revenue

Operating and Administrative Expenses

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		481,777.	481,777.
	2 Savings and temporary cash investments	67,318.	39,777.	39,777.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	142,264.		
	b Investments - corporate stock STMT 8	2,399,679.	2,417,808.	3,770,714.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	5,224,157.	4,876,645.	7,706,010.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 10)	0.	80,414.	80,414.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	7,833,418.	7,896,421.	12,078,692.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ BANK OVERDRAFT)	7,976.	0.	
	23 Total liabilities (add lines 17 through 22)	7,976.	0.	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	7,825,442.	7,896,421.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	7,825,442.	7,896,421.	
	31 Total liabilities and net assets/fund balances	7,833,418.	7,896,421.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,825,442.
2 Enter amount from Part I, line 27a	2	70,979.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	7,896,421.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,896,421.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 2,057,782.		1,529,751.	528,031.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			528,031.	
2 Capital gain net income or (net capital loss)		2		528,031.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	478,901.	10,354,768.	.046249
2011	440,768.	10,790,427.	.040848
2010	646,168.	10,449,724.	.061836
2009	676,917.	9,189,674.	.073661
2008	461,746.	10,149,550.	.045494
2 Total of line 1, column (d)			2 .268088
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .053618
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 10,685,646.
5 Multiply line 4 by line 3			5 572,943.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,350.
7 Add lines 5 and 6			7 578,293.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 461,816.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	10,700.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	10,700.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	10,700.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	3,360.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,360.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	13.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	7,353.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► <u>N/A</u>				
14	The books are in care of ► <u>KENNETH A. ZANKEL</u> Telephone no. ► <u>(415) 834-0191</u>			
Located at ► <u>333 GRANT AVENUE, #704, SAN FRANCISCO, CA</u> ZIP+4 ► <u>94108</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	► <input type="checkbox"/>		
and enter the amount of tax-exempt interest received or accrued during the year		15	<u>N/A</u>	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	1b X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	<u>N/A</u>	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENNETH ZANKEL 333 GRANT AVENUE, #704 SAN FRANCISCO, CA 94108	TRUSTEE 8.00	60,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,693,141.
b	Average of monthly cash balances	1b	115,024.
c	Fair market value of all other assets	1c	40,207.
d	Total (add lines 1a, b, and c)	1d	10,848,372.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,848,372.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	162,726.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,685,646.
6	Minimum investment return. Enter 5% of line 5	6	534,282.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	534,282.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	10,700.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	10,700.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	523,582.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	523,582.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	523,582.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	461,816.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	461,816.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	461,816.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				523,582.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010	9,349.			
d From 2011				
e From 2012				
f Total of lines 3a through e	9,349.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 461,816.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				461,816.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	9,349.			9,349.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				52,417.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
a Paid during the year				
ALZHEIMER'S ASSOCIATION 225 N. MICHIGAN AVE., FL 17 CHICAGO, IL 60601	NONE	PUBLIC CHARITY	TO PROMOTE RESEARCH AND PROVIDE CARE FOR ALL AFFECTED	10,000.
CARNEGIE HALL SOCIETY 881 SEVENTH AVENUE NEW YORK, NY 10019	NONE	PUBLIC CHARITY	IMPROVE ARTISTIC AND FINANCIAL STRENGTH OF CARNEGIE	25,000.
CITY ARTS & LECTURES 1955 SUTTER STREET SAN FRANCISCO, CA 94115	NONE	PUBLIC CHARITY	SUPPORT PROGRAMS WITH LEADING FIGURES IN ARTS AND IDEAS	20,000.
COMING HOME PROJECT 3739 BALBOA STREET, P.O. BOX 193 SAN FRANCISCO, CA 94121	NONE	PUBLIC CHARITY	PROMOTE THE SUPPORT FOR IRAQ & AFGHANISTAN VETERANS, FAMILY MEMBERS & CARE PROVIDERS	5,000.
GGRA SCHOLARSHIP FOUNDATION 120 MONTGOMERY STREET, SUITE 1280 SAN FRANCISCO, CA 94104	NONE	PUBLIC CHARITY	FUND SCHOLARSHIPS FOR STUDENTS IN FOOD SERVICE	25,000.
Total	SEE CONTINUATION SHEET(S)			3a 391,000.
b Approved for future payment				
NONE				
Total				3b 0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations




- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here    **TRUSTEE**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	THOMAS J. PARRY		08/01/14		P00154906
	Firm's name ▶ BENSON & NEFF, CPA'S A PROF CORP				Firm's EIN ▶ 94-2973071
	Firm's address ▶ 1 POST STREET, SUITE 2150 SAN FRANCISCO, CA 94104-5206				Phone no. (415) 705-5615

THE K. A. ZANKEL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	900 SHS ITT EDUCATIONAL SVCS - COMMON	P	12/01/10	02/01/13
b	773 SHS VANGUARD INTL EQ IND - PACIFIC	P	03/13/07	02/01/13
c	300 SHS ITT EDUCATIONAL SVCS - COMMON	P	04/29/10	02/01/13
d	700 SHS MCGRAW HILL FINANCL - COMMON	P	11/15/07	02/13/13
e	900 SHS GILEAD SCIENCES INC - COMMON	P	12/16/10	02/26/13
f	600 SHS NOVARTIS AG - ADR (1 ORD CHF)	P	07/25/07	03/18/13
g	900 SHS ORACLE CORP - COMMON	P	11/03/05	03/18/13
h	1000 SHS GILEAD SCIENCES INC - COMMON	P	12/16/10	03/27/13
i	135 SHS GLAXOSMITHKLINE PLC - SP ADR (2 ORD)	P	11/18/05	04/16/13
j	0 SHS BROOKFIELD PROPERTY - PARTNERS L.P.U	P		04/18/13
k	109 SHS BROOKFIELD PROPERTY - PARTNERS L.P.U	P		04/30/13
l	61000 SHS UNITED STATES TREAS - 2.000 JAN 15 14 T	P	07/13/06	05/02/13
m	40000 SHS UNITED STATES TREAS - 2.000 JAN 15 14 T	P	07/13/06	06/11/13
n	34000 SHS UNITED STATES TREAS - 2.000 JAN 15 14 T	P	07/13/06	06/26/13
o	50 SHS GLAXOSMITHKLINE PLC - SP ADR (2 ORD)	P	11/18/05	06/26/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14,737.		51,726.	<36,989.>
b 42,602.		53,018.	<10,416.>
c 4,912.		30,772.	<25,860.>
d 30,906.		32,309.	<1,403.>
e 37,872.		16,992.	20,880.
f 41,500.		32,540.	8,960.
g 32,491.		10,931.	21,560.
h 46,704.		18,880.	27,824.
i 6,622.		6,741.	<119.>
j 1.			1.
k 2,300.		2,380.	<80.>
l 78,083.		64,282.	13,801.
m 51,031.		42,152.	8,879.
n 43,319.		35,829.	7,490.
o 2,469.		2,497.	<28.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<36,989.>
b			<10,416.>
c			<25,860.>
d			<1,403.>
e			20,880.
f			8,960.
g			21,560.
h			27,824.
i			<119.>
j			1.
k			<80.>
l			13,801.
m			8,879.
n			7,490.
o			<28.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

THE K. A. ZANKEL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	415 SHS GLAXOSMITHKLINE PLC - SP ADR (2 ORD)	P	11/18/05	09/23/13
b	500 SHS MOODYS CORP - COMMON	P	10/09/07	09/23/13
c	300 SHS GILEAD SCIENCES INC - COMMON	P	12/16/10	09/23/13
d	300 SHS ACCENTURE PLC - CLASS A	P	09/23/09	09/23/13
e	1100 SHS WEIGHT WATCHERS INTL - COMMON	P	11/11/09	11/08/13
f	600 SHS NYSE EURONEXT - COMMON (MERGER)	P	07/01/08	11/14/13
g	0.7205 SHS INTERCONTINENTALEXCH - COMMON	P	07/01/08	11/14/13
h	10 SHS APPLE	P	01/15/09	04/09/13
i	40 SHS APPLE	P	01/15/09	04/17/13
j	19 SHS APPLE	P	01/15/09	04/22/13
k	17 SHS APPLE	P	01/15/09	04/05/13
l	29 SHS APPLE	P	04/01/09	04/22/13
m	21 SHS APPLE	P	04/01/09	04/24/13
n	50 SHS APPLE	P	06/09/09	04/24/13
o	50 SHS APPLE	P	06/18/09	04/24/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21,138.		20,722.	416.
b 35,425.		25,421.	10,004.
c 18,782.		5,664.	13,118.
d 22,943.		10,963.	11,980.
e 37,032.		29,392.	7,640.
f 6,693.			6,693.
g 143.		204.	<61.>
h 4,225.		817.	3,408.
i 16,264.		3,267.	12,997.
j 7,521.		1,552.	5,969.
k 7,181.		1,389.	5,792.
l 11,479.		3,111.	8,368.
m 8,436.		2,253.	6,183.
n 20,085.		7,163.	12,922.
o 20,085.		6,886.	13,199.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			416.
b			10,004.
c			13,118.
d			11,980.
e			7,640.
f			6,693.
g			<61.>
h			3,408.
i			12,997.
j			5,969.
k			5,792.
l			8,368.
m			6,183.
n			12,922.
o			13,199.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	20 SHS ALLERGAN	P	01/20/10	01/23/13
b	60 SHS ALLERGAN	P	03/25/10	01/23/13
c	40 SHS ALLERGAN	P	03/25/10	01/25/13
d	20 SHS ALLERGAN	P	03/25/10	02/07/13
e	40 SHS ALLERGAN	P	04/20/10	02/07/13
f	50 SHS ALLERGAN	P	04/20/10	03/07/13
g	50 SHS ALLERGAN	P	04/20/10	03/12/13
h	80 SHS ALLERGAN	P	09/10/10	06/24/13
i	150 SHS ALLERGAN	P	08/10/11	06/24/13
j	50 SHS ALLERGAN	P	01/23/12	06/24/13
k	70 SHS ALLERGAN	P	02/03/12	06/24/13
l	50 SHS ALLERGAN	P	03/28/12	06/24/13
m	60 SHS ALLERGAN	P	08/06/12	06/24/13
n	70 SHS ALLERGAN	P	05/15/13	06/24/13
o	20 SHS ALEXION PHARMACEUTICALS	P	02/21/13	07/30/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,088.		1,220.	868.
b 6,265.		3,868.	2,397.
c 4,245.		2,579.	1,666.
d 2,128.		1,289.	839.
e 4,255.		2,548.	1,707.
f 5,489.		3,185.	2,304.
g 5,503.		3,185.	2,318.
h 6,566.		5,241.	1,325.
i 12,311.		10,757.	1,554.
j 4,104.		4,448.	<344.>
k 5,745.		6,023.	<278.>
l 4,104.		4,727.	<623.>
m 4,924.		5,129.	<205.>
n 5,745.		7,277.	<1,532.>
o 2,211.		1,719.	492.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			868.
b			2,397.
c			1,666.
d			839.
e			1,707.
f			2,304.
g			2,318.
h			1,325.
i			1,554.
j			<344.>
k			<278.>
l			<623.>
m			<205.>
n			<1,532.>
o			492.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

THE K. A. ZANKEL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	160 SHS ALEXION PHARMACEUTICALS	P	02/21/13	07/12/13
b	20 SHS ALEXION PHARMACEUTICALS	P	02/22/13	07/30/13
c	40 SHS ALEXION PHARMACEUTICALS	P	02/22/13	08/01/13
d	65 SHS BLACKROCK	P	04/25/13	07/12/13
e	25 SHS CELGENE	P	07/11/06	07/12/13
f	120 SHS CELGENE	P	07/11/06	03/15/13
g	265 SHS CELGENE	P	07/17/06	07/12/13
h	80 SHS CELGENE	P	07/17/06	09/05/13
i	90 SHS COGNIZANT TECHNOLOGY SOLUTIONS	P	08/19/11	05/15/13
j	20 SHS COGNIZANT TECHNOLOGY SOLUTIONS	P	08/22/11	05/15/13
k	40 SHS COGNIZANT TECHNOLOGY SOLUTIONS	P	08/22/11	05/23/13
l	80 SHS COGNIZANT TECHNOLOGY SOLUTIONS	P	12/20/11	05/23/13
m	40 SHS COGNIZANT TECHNOLOGY SOLUTIONS	P	02/08/12	05/23/13
n	35 SHS COGNIZANT TECHNOLOGY SOLUTIONS	P	02/08/12	05/24/13
o	105 SHS COGNIZANT TECHNOLOGY SOLUTIONS	P	05/08/12	05/24/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 18,452.		13,748.	4,704.
b 2,211.		1,749.	462.
c 4,686.		3,498.	1,188.
d 17,409.		17,123.	286.
e 3,335.		1,206.	2,129.
f 13,485.		5,789.	7,696.
g 35,350.		11,896.	23,454.
h 11,641.		3,591.	8,050.
i 5,613.		4,960.	653.
j 1,247.		1,158.	89.
k 2,576.		2,316.	260.
l 5,153.		5,406.	<253.>
m 2,577.		2,817.	<240.>
n 2,210.		2,465.	<255.>
o 6,630.		6,217.	413.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,704.
b			462.
c			1,188.
d			286.
e			2,129.
f			7,696.
g			23,454.
h			8,050.
i			653.
j			89.
k			260.
l			<253.>
m			<240.>
n			<255.>
o			413.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

THE K. A. ZANKEL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	15 SHS COGNIZANT TECHNOLOGY SOLUTIONS	P	05/08/12	05/28/13
b	120 SHS COGNIZANT TECHNOLOGY SOLUTIONS	P	12/05/12	05/28/13
c	45 SHS COGNIZANT TECHNOLOGY SOLUTIONS	P	12/17/12	05/28/13
d	25 SHS COGNIZANT TECHNOLOGY SOLUTIONS	P	12/17/12	05/29/13
e	70 SHS COGNIZANT TECHNOLOGY SOLUTIONS	P	01/11/13	05/29/13
f	90 SHS COGNIZANT TECHNOLOGY SOLUTIONS	P	02/07/13	05/29/13
g	45 SHS DIAGEO PLC	P	06/19/13	07/12/13
h	55 SHS DIAGEO PLC	P	06/19/13	08/01/13
i	50 SHS DIAGEO PLC	P	06/25/13	08/01/13
j	400 SHS DOLLAR GENERAL	P	04/06/11	07/12/13
k	30 SHS DOLLAR GENERAL	P	04/28/11	07/12/13
l	75 SHS DOLLAR GENERAL	P	04/28/11	07/25/13
m	60 SHS DOLLAR GENERAL	P	04/28/11	07/26/13
n	45 SHS DOLLAR GENERAL	P	04/28/11	07/29/13
o	5 SHS DOLLAR GENERAL	P	05/06/11	07/29/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 963.		888.	75.
b 7,704.		8,401.	<697.>
c 2,889.		3,284.	<395.>
d 1,584.		1,825.	<241.>
e 4,436.		5,471.	<1,035.>
f 5,703.		6,902.	<1,199.>
g 5,406.		5,417.	<11.>
h 6,895.		6,621.	274.
i 6,269.		5,773.	496.
j 21,420.		12,968.	8,452.
k 1,606.		1,000.	606.
l 4,046.		2,500.	1,546.
m 3,204.		2,000.	1,204.
n 2,411.		1,500.	911.
o 268.		164.	104.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			75.
b			<697.>
c			<395.>
d			<241.>
e			<1,035.>
f			<1,199.>
g			<11.>
h			274.
i			496.
j			8,452.
k			606.
l			1,546.
m			1,204.
n			911.
o			104.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

THE K. A. ZANKEL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	180 SHS DISCOVERY COMMUNICATIONS	P	01/06/11	07/12/13
b	60 SHS DISCOVERY COMMUNICATIONS	P	04/27/11	07/12/13
c	80 SHS DAVITA HEALTHCARE PARTNERS	P	12/21/12	03/07/13
d	180 SHS EBAY	P	06/04/12	07/12/13
e	240 SHS EBAY	P	06/20/12	07/12/13
f	50 SHS ECOLAB	P	02/08/12	07/12/13
g	60 SHS ECOLAB	P	02/08/12	03/15/13
h	90 SHS ECOLAB	P	02/10/12	07/12/13
i	80 SHS ECOLAB	P	02/15/12	07/12/13
j	10 SHS ECOLAB	P	02/15/12	07/19/13
k	50 SHS ECOLAB	P	02/24/12	07/19/13
l	30 SHS ECOLAB	P	02/24/12	07/31/13
m	30 SHS ECOLAB	P	02/28/12	07/31/13
n	20 SHS ECOLAB	P	02/28/12	10/21/13
o	40 SHS ECOLAB	P	02/28/12	10/03/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,170.		7,236.	7,934.
b 5,057.		2,532.	2,525.
c 9,491.		8,981.	510.
d 10,204.		7,059.	3,145.
e 13,605.		10,395.	3,210.
f 4,495.		3,080.	1,415.
g 4,777.		3,696.	1,081.
h 8,092.		5,476.	2,616.
i 7,193.		4,923.	2,270.
j 925.		615.	310.
k 4,624.		3,139.	1,485.
l 2,785.		1,883.	902.
m 2,785.		1,835.	950.
n 2,055.		1,224.	831.
o 3,909.		2,447.	1,462.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			7,934.
b			2,525.
c			510.
d			3,145.
e			3,210.
f			1,415.
g			1,081.
h			2,616.
i			2,270.
j			310.
k			1,485.
l			902.
m			950.
n			831.
o			1,462.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

THE K. A. ZANKEL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	20 SHS ECOLAB	P	05/01/12	10/21/13
b	40 SHS ECOLAB	P	05/01/12	11/19/13
c	80 SHS ESTEE LAUDER	P	11/09/12	07/12/13
d	70 SHS ESTEE LAUDER	P	11/09/12	05/09/13
e	150 SHS ESTEE LAUDER	P	12/04/12	07/12/13
f	360 SHS FACEBOOK	P	11/05/12	03/05/13
g	180 SHS FACEBOOK	P	11/05/12	03/06/13
h	500 SHS FACEBOOK	P	11/08/12	03/06/13
i	120 SHS FAMILY DOLLAR STORES	P	01/13/12	07/12/13
j	10 SHS FAMILY DOLLAR STORES	P	01/19/12	07/12/13
k	50 SHS FAMILY DOLLAR STORES	P	01/19/12	08/13/13
l	50 SHS FAMILY DOLLAR STORES	P	01/19/12	08/19/13
m	10 SHS FAMILY DOLLAR STORES	P	01/19/12	08/20/13
n	30 SHS FAMILY DOLLAR STORES	P	01/24/12	08/20/13
o	50 SHS FAMILY DOLLAR STORES	P	01/24/12	08/21/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,055.		1,270.	785.
b 4,251.		2,539.	1,712.
c 5,469.		4,621.	848.
d 4,848.		4,043.	805.
e 10,254.		8,877.	1,377.
f 9,848.		7,711.	2,137.
g 4,992.		3,856.	1,136.
h 13,868.		10,300.	3,568.
i 8,200.		6,475.	1,725.
j 683.		548.	135.
k 3,564.		2,741.	823.
l 3,568.		2,741.	827.
m 713.		548.	165.
n 2,138.		1,685.	453.
o 3,559.		2,809.	750.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			785.
b			1,712.
c			848.
d			805.
e			1,377.
f			2,137.
g			1,136.
h			3,568.
i			1,725.
j			135.
k			823.
l			827.
m			165.
n			453.
o			750.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	30 SHS FAMILY DOLLAR STORES	P	01/24/12	08/22/13
b	20 SHS FAMILY DOLLAR STORES	P	08/06/12	08/22/13
c	50 SHS FAMILY DOLLAR STORES	P	08/06/12	08/23/13
d	110 SHS GENERAL ELECTRIC	P	01/28/11	03/15/13
e	140 SHS GENERAL ELECTRIC	P	01/28/11	01/25/13
f	330 SHS GENERAL ELECTRIC	P	01/28/11	01/23/13
g	330 SHS GENERAL ELECTRIC	P	01/28/11	05/02/13
h	20 SHS GENERAL ELECTRIC	P	01/28/11	05/03/13
i	260 SHS GENERAL ELECTRIC	P	02/07/11	05/03/13
j	160 SHS GENERAL ELECTRIC	P	02/07/11	05/15/13
k	130 SHS GENERAL ELECTRIC	P	02/09/11	05/15/13
l	200 SHS GENERAL ELECTRIC	P	02/09/11	06/12/13
m	10 SHS GENERAL ELECTRIC	P	02/23/11	06/12/13
n	80 SHS GENERAL ELECTRIC	P	02/23/11	09/10/13
o	230 SHS GENERAL ELECTRIC	P	02/23/11	07/12/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,172.		1,685.	487.
b 1,448.		1,318.	130.
c 3,610.		3,295.	315.
d 2,570.		2,256.	314.
e 3,101.		2,872.	229.
f 7,181.		6,769.	412.
g 7,305.		6,769.	536.
h 453.		410.	43.
i 5,890.		5,452.	438.
j 3,674.		3,355.	319.
k 2,985.		2,778.	207.
l 4,712.		4,274.	438.
m 236.		205.	31.
n 1,904.		1,642.	262.
o 5,430.		4,721.	709.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			487.
b			130.
c			315.
d			314.
e			229.
f			412.
g			536.
h			43.
i			438.
j			319.
k			207.
l			438.
m			31.
n			262.
o			709.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

THE K. A. ZANKEL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	110 SHS GENERAL ELECTRIC	P	03/28/11	09/10/13
b	120 SHS GENERAL ELECTRIC	P	03/28/11	09/12/13
c	160 SHS GENERAL ELECTRIC	P	04/21/11	09/12/13
d	90 SHS GENERAL ELECTRIC	P	05/11/11	09/12/13
e	150 SHS GENERAL ELECTRIC	P	01/26/12	09/12/13
f	210 SHS GENERAL ELECTRIC	P	01/26/12	09/20/13
g	40 SHS GENERAL ELECTRIC	P	02/02/12	09/20/13
h	250 SHS GENERAL ELECTRIC	P	02/02/12	09/23/13
i	12 SHS GOOGLE	P	06/14/07	07/12/13
j	11 SHS GOOGLE	P	04/18/08	07/12/13
k	30 SHS W.W. GRAINGER	P	06/20/12	02/06/13
l	40 SHS W.W. GRAINGER	P	06/20/12	02/07/13
m	30 SHS W.W. GRAINGER	P	06/22/12	02/22/13
n	10 SHS W.W. GRAINGER	P	06/22/12	03/07/13
o	23 SHS W.W. GRAINGER	P	11/05/12	03/07/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,618.		2,188.	430.
b 2,858.		2,387.	471.
c 3,811.		3,220.	591.
d 2,144.		1,834.	310.
e 3,573.		2,886.	687.
f 5,046.		4,040.	1,006.
g 961.		758.	203.
h 6,046.		4,735.	1,311.
i 11,033.		6,051.	4,982.
j 10,113.		5,863.	4,250.
k 6,499.		5,625.	874.
l 8,615.		7,499.	1,116.
m 6,743.		5,551.	1,192.
n 2,308.		1,850.	458.
o 5,309.		4,611.	698.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			430.
b			471.
c			591.
d			310.
e			687.
f			1,006.
g			203.
h			1,311.
i			4,982.
j			4,250.
k			874.
l			1,116.
m			1,192.
n			458.
o			698.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	12 SHS W.W. GRAINGER	P	11/05/12	03/08/13
b	30 SHS W.W. GRAINGER	P	12/19/12	03/08/13
c	27 SHS INTUITIVE SURGICAL	P	07/22/10	07/12/13
d	13 SHS INTUITIVE SURGICAL	P	09/15/10	07/12/13
e	350 SHS KINDER MORGAN INC	P	01/07/13	07/12/13
f	60 SHS KINDER MORGAN INC	P	01/07/13	10/15/13
g	180 SHS KINDER MORGAN INC	P	01/10/13	10/15/13
h	20 SHS KINDER MORGAN	P	01/10/13	12/04/13
i	170 SHS KINDER MORGAN	P	01/23/13	12/04/13
j	40 SHS KINDER MORGAN	P	01/23/13	12/05/13
k	140 SHS KINDER MORGAN	P	02/06/13	12/05/13
l	30 SHS KINDER MORGAN	P	03/05/13	12/05/13
m	50 SHS KINDER MORGAN	P	03/05/13	12/12/13
n	100 SHS KINDER MORGAN	P	04/25/13	12/12/13
o	50 SHS KINDER MORGAN	P	04/25/13	12/16/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,771.		2,406.	365.
b 6,928.		5,963.	965.
c 11,550.		8,529.	3,021.
d 5,561.		3,718.	1,843.
e 13,944.		12,997.	947.
f 2,115.		2,228.	<113.>
g 6,344.		6,691.	<347.>
h 664.		744.	<80.>
i 5,646.		6,389.	<743.>
j 1,318.		1,503.	<185.>
k 4,612.		5,245.	<633.>
l 988.		1,127.	<139.>
m 1,625.		1,878.	<253.>
n 3,250.		3,972.	<722.>
o 1,631.		1,986.	<355.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			365.
b			965.
c			3,021.
d			1,843.
e			947.
f			<113.>
g			<347.>
h			<80.>
i			<743.>
j			<185.>
k			<633.>
l			<139.>
m			<253.>
n			<722.>
o			<355.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	110 SHS KINDER MORGAN	P	09/18/13	12/16/13
b	150 SHS LAS VEGAS SANDS	P	09/22/11	07/12/13
c	180 SHS LAS VEGAS SANDS	P	09/23/11	07/12/13
d	20 SHS LAS VEGAS SANDS	P	09/26/11	07/12/13
e	60 SHS LAS VEGAS SANDS	P	09/26/11	11/22/13
f	40 SHS LAS VEGAS SANDS	P	09/27/11	11/22/13
g	50 SHS LAS VEGAS SANDS	P	09/27/11	12/19/13
h	50 SHS LAS VEGAS SANDS	P	09/30/11	12/19/13
i	140 SHS MONSTER BEVERAGE	P	06/05/13	07/12/13
j	40 SHS MONSTER BEVERAGE	P	06/06/13	07/12/13
k	60 SHS MONSANTO	P	11/21/11	03/07/13
l	30 SHS MONSANTO	P	11/21/11	03/15/13
m	40 SHS MONSANTO	P	11/21/11	01/11/13
n	30 SHS MONSANTO	P	11/23/11	03/15/13
o	70 SHS MONSANTO	P	11/23/11	07/12/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,588.		3,935.	<347.>
b 8,104.		6,875.	1,229.
c 9,725.		8,114.	1,611.
d 1,081.		841.	240.
e 4,184.		2,524.	1,660.
f 2,789.		1,830.	959.
g 3,847.		2,288.	1,559.
h 3,847.		1,959.	1,888.
i 8,381.		8,411.	<30.>
j 2,395.		2,396.	<1.>
k 6,155.		4,234.	1,921.
l 3,130.		2,117.	1,013.
m 3,953.		2,823.	1,130.
n 3,130.		2,042.	1,088.
o 7,182.		4,765.	2,417.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<347.>
b			1,229.
c			1,611.
d			240.
e			1,660.
f			959.
g			1,559.
h			1,888.
i			<30.>
j			<1.>
k			1,921.
l			1,013.
m			1,130.
n			1,088.
o			2,417.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	120 SHS MONSANTO	P	11/28/11	07/12/13
b	10 SHS MONSANTO	P	12/14/11	07/12/13
c	25 SHS PRECISION CASTPARTS	P	08/07/12	07/08/13
d	15 SHS PRECISION CASTPARTS	P	08/07/12	07/12/13
e	30 SHS PRECISION CASTPARTS	P	08/07/12	06/19/13
f	20 SHS PRECISION CASTPARTS	P	08/07/12	06/05/13
g	25 SHS PRECISION CASTPARTS	P	08/09/12	07/12/13
h	15 SHS PRECISION CASTPARTS	P	08/09/12	07/12/13
i	40 SHS PRECISION CASTPARTS	P	08/14/12	07/12/13
j	15 SHS PRECISION CASTPARTS	P	08/24/12	07/12/13
k	5 SHS PRECISION CASTPARTS	P	08/24/12	11/08/13
l	20 SHS PRECISION CASTPARTS	P	08/24/12	10/21/13
m	8 SHS PRECISION CASTPARTS	P	10/26/12	11/08/13
n	20 SHS PRECISION CASTPARTS	P	10/26/12	12/20/13
o	15 SHS PRECISION CASTPARTS	P	10/26/12	12/23/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,312.		8,419.	3,893.
b 1,026.		680.	346.
c 5,845.		3,971.	1,874.
d 3,464.		2,382.	1,082.
e 6,585.		4,765.	1,820.
f 4,248.		3,176.	1,072.
g 5,773.		4,022.	1,751.
h 3,493.		2,413.	1,080.
i 9,314.		6,434.	2,880.
j 3,493.		2,431.	1,062.
k 1,247.		810.	437.
l 4,841.		3,241.	1,600.
m 1,995.		1,339.	656.
n 5,322.		3,346.	1,976.
o 4,011.		2,510.	1,501.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			3,893.
b			346.
c			1,874.
d			1,082.
e			1,820.
f			1,072.
g			1,751.
h			1,080.
i			2,880.
j			1,062.
k			437.
l			1,600.
m			656.
n			1,976.
o			1,501.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	7 SHS PRECISION CASTPARTS	P	10/26/12	12/26/13
b	3 SHS PRECISION CASTPARTS	P	11/28/12	12/26/13
c	15 SHS PRECISION CASTPARTS	P	11/28/12	12/27/13
d	40 SHS PRAXAIR	P	04/17/13	07/12/13
e	50 SHS PRAXAIR	P	04/18/13	07/12/13
f	30 SHS PRAXAIR	P	04/22/13	11/08/13
g	40 SHS PRAXAIR	P	04/22/13	11/05/13
h	40 SHS ROLLS-ROYCE	P	09/05/13	11/29/13
i	40 SHS ROLLS-ROYCE	P	09/06/13	12/02/13
j	30 SHS ROLLS-ROYCE	P	09/26/13	12/03/13
k	10 SHS ROLLS-ROYCE	P	09/26/13	12/05/13
l	30 SHS ROLLS-ROYCE	P	09/27/13	12/05/13
m	10 SHS ROLLS-ROYCE	P	09/27/13	12/09/13
n	25 SHS ROLLS-ROYCE	P	10/01/13	12/09/13
o	35 SHS ROLLS-ROYCE	P	10/01/13	12/11/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,886.		1,171.	715.
b 808.		545.	263.
c 4,019.		2,724.	1,295.
d 4,677.		4,384.	293.
e 5,847.		5,518.	329.
f 3,706.		3,291.	415.
g 4,943.		4,388.	555.
h 4,065.		3,583.	482.
i 3,972.		3,578.	394.
j 2,953.		2,730.	223.
k 971.		910.	61.
l 2,912.		2,738.	174.
m 981.		913.	68.
n 2,452.		2,318.	134.
o 3,433.		3,245.	188.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			715.
b			263.
c			1,295.
d			293.
e			329.
f			415.
g			555.
h			482.
i			394.
j			223.
k			61.
l			174.
m			68.
n			134.
o			188.

- 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }
- 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

2

3

THE K. A. ZANKEL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 40 SHS SAP AG		P	03/06/13	11/22/13
b 150 SHS SAP AG		P	03/06/13	07/12/13
c 80 SHS SAP AG		P	04/05/13	11/22/13
d 30 SHS SAP AG		P	04/05/13	11/25/13
e 60 SHS SAP AG		P	05/02/13	11/25/13
f 50 SHS SAP AG		P	05/24/13	11/25/13
g 10 SHS SAP AG		P	05/24/13	11/26/13
h 70 SHS SAP AG		P	06/07/13	11/26/13
i 40 SHS SABMILLER		P	05/24/10	02/06/13
j 120 SHS SABMILLER		P	05/27/10	02/06/13
k 70 SHS SABMILLER		P	05/27/10	03/18/13
l 20 SHS SABMILLER		P	06/24/10	03/18/13
m 90 SHS SABMILLER		P	06/24/10	05/09/13
n 20 SHS SABMILLER		P	06/24/10	07/12/13
o 80 SHS SABMILLER		P	06/24/10	04/08/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,264.		3,319.	<55.>
b 11,239.		12,447.	<1,208.>
c 6,527.		6,259.	268.
d 2,471.		2,347.	124.
e 4,941.		4,734.	207.
f 4,118.		3,856.	262.
g 821.		771.	50.
h 5,744.		5,311.	433.
i 1,971.		1,102.	869.
j 5,913.		3,378.	2,535.
k 3,636.		1,971.	1,665.
l 1,039.		590.	449.
m 4,979.		2,655.	2,324.
n 987.		590.	397.
o 4,169.		2,360.	1,809.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<55.>
b			<1,208.>
c			268.
d			124.
e			207.
f			262.
g			50.
h			433.
i			869.
j			2,535.
k			1,665.
l			449.
m			2,324.
n			397.
o			1,809.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

THE K. A. ZANKEL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	190 SHS SABMILLER	P	08/25/10	07/12/13
b	30 SHS SABMILLER	P	08/10/11	07/12/13
c	90 SHS SABMILLER	P	08/10/11	09/12/13
d	10 SHS SABMILLER	P	12/15/11	09/12/13
e	70 SHS SABMILLER	P	12/15/11	09/25/13
f	70 SHS SABMILLER	P	12/15/11	09/26/13
g	20 SHS SABMILLER	P	08/28/12	09/26/13
h	80 SHS SABMILLER	P	08/28/12	09/27/13
i	70 SHS SABMILLER	P	06/26/13	10/01/13
j	40 SHS SABMILLER	P	06/26/13	10/03/13
k	20 SHS SABMILLER	P	06/27/13	10/03/13
l	110 SHS SABMILLER	P	06/27/13	10/04/13
m	130 SHS STARBUCKS	P	08/01/12	07/12/13
n	90 SHS STARBUCKS	P	08/01/12	05/09/13
o	80 SHS STARBUCKS	P	08/01/12	06/19/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,376.		5,441.	3,935.
b 1,480.		985.	495.
c 4,420.		2,954.	1,466.
d 491.		340.	151.
e 3,599.		2,377.	1,222.
f 3,618.		2,377.	1,241.
g 1,034.		887.	147.
h 4,042.		3,549.	493.
i 3,453.		3,412.	41.
j 1,939.		1,950.	<11.>
k 970.		990.	<20.>
l 5,305.		5,444.	<139.>
m 8,999.		5,785.	3,214.
n 5,594.		4,005.	1,589.
o 5,362.		3,560.	1,802.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			3,935.
b			495.
c			1,466.
d			151.
e			1,222.
f			1,241.
g			147.
h			493.
i			41.
j			<11.>
k			<20.>
l			<139.>
m			3,214.
n			1,589.
o			1,802.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

THE K. A. ZANKEL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	140 SHS STARBUCKS	P	08/06/12	07/12/13
b	50 SHS STARBUCKS	P	08/06/12	07/19/13
c	20 SHS STARBUCKS	P	08/06/12	07/29/13
d	30 SHS STARBUCKS	P	08/14/12	07/29/13
e	60 SHS STARBUCKS	P	08/14/12	09/10/13
f	50 SHS STARBUCKS	P	08/14/12	09/25/13
g	30 SHS STARBUCKS	P	10/11/12	09/25/13
h	60 SHS STARBUCKS	P	10/11/12	10/03/13
i	50 SHS STARBUCKS	P	10/25/12	10/03/13
j	60 SHS STARBUCKS	P	10/25/12	10/08/13
k	30 SHS STARBUCKS	P	10/25/12	10/11/13
l	80 SHS STARBUCKS	P	02/14/13	10/11/13
m	100 SHS STARBUCKS	P	02/14/13	10/15/13
n	30 SHS SHIRE	P	11/16/10	01/11/13
o	50 SHS SHIRE	P	11/16/10	02/14/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,691.		6,159.	3,532.
b 3,425.		2,200.	1,225.
c 1,441.		880.	561.
d 2,162.		1,397.	765.
e 4,411.		2,794.	1,617.
f 3,822.		2,328.	1,494.
g 2,293.		1,425.	868.
h 4,615.		2,849.	1,766.
i 3,846.		2,315.	1,531.
j 4,651.		2,778.	1,873.
k 2,322.		1,389.	933.
l 6,192.		4,453.	1,739.
m 7,736.		5,567.	2,169.
n 2,921.		2,182.	739.
o 4,689.		3,636.	1,053.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			3,532.
b			1,225.
c			561.
d			765.
e			1,617.
f			1,494.
g			868.
h			1,766.
i			1,531.
j			1,873.
k			933.
l			1,739.
m			2,169.
n			739.
o			1,053.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

THE K. A. ZANKEL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	50 SHS SHIRE	P	01/10/11	02/14/13
b	30 SHS SHIRE	P	01/10/11	02/15/13
c	40 SHS SHIRE	P	01/14/11	02/15/13
d	30 SHS SHIRE	P	01/14/11	02/19/13
e	40 SHS SHIRE	P	01/23/12	02/19/13
f	60 SHS SHIRE	P	03/29/12	02/21/13
g	70 SHS SCHLUMBERGER	P	04/07/10	06/06/13
h	120 SHS SCHLUMBERGER	P	04/15/10	06/06/13
i	20 SHS SCHLUMBERGER	P	04/15/10	06/07/13
j	100 SHS SCHLUMBERGER	P	05/27/10	06/07/13
k	40 SHS SCHLUMBERGER	P	08/04/10	06/07/13
l	40 SHS SCHLUMBERGER	P	08/04/10	06/10/13
m	110 SHS SCHLUMBERGER	P	11/03/10	06/10/13
n	410 SHS TENCENT HOLDINGS	P	10/29/10	07/12/13
o	70 SHS TENCENT HOLDINGS	P	11/11/10	07/12/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,689.		3,734.	955.
b 2,871.		2,241.	630.
c 3,828.		3,125.	703.
d 2,866.		2,344.	522.
e 3,821.		3,951.	<130.>
f 5,662.		6,069.	<407.>
g 5,061.		4,653.	408.
h 8,675.		8,032.	643.
i 1,479.		1,339.	140.
j 7,394.		6,069.	1,325.
k 2,958.		2,539.	419.
l 2,939.		2,539.	400.
m 8,082.		7,898.	184.
n 16,240.		9,491.	6,749.
o 2,773.		1,609.	1,164.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			955.
b			630.
c			703.
d			522.
e			<130.>
f			<407.>
g			408.
h			643.
i			140.
j			1,325.
k			419.
l			400.
m			184.
n			6,749.
o			1,164.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3

THE K. A. ZANKEL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	180 SHS TJX COMPANIES	P	10/15/12	07/12/13
b	90 SHS TJX COMPANIES	P	10/15/12	06/05/13
c	130 SHS TJX COMPANIES	P	10/17/12	07/12/13
d	50 SHS TJX COMPANIES	P	10/17/12	09/10/13
e	50 SHS TJX COMPANIES	P	10/18/12	09/10/13
f	70 SHS TJX COMPANIES	P	10/18/12	10/21/13
g	10 SHS TJX COMPANIES	P	10/18/12	11/22/13
h	90 SHS TJX COMPANIES	P	10/25/12	11/22/13
i	300 SHS TIME WARNER	P	03/07/13	07/12/13
j	50 SHS UNION PACIFIC	P	08/29/12	07/12/13
k	40 SHS UNION PACIFIC	P	08/29/12	05/09/13
l	30 SHS UNION PACIFIC	P	08/29/12	03/07/13
m	55 SHS UNION PACIFIC	P	09/07/12	07/12/13
n	5 SHS UNION PACIFIC	P	09/07/12	10/23/13
o	35 SHS UNION PACIFIC	P	09/11/12	10/23/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,383.		7,800.	1,583.
b 4,529.		3,900.	629.
c 6,777.		5,608.	1,169.
d 2,681.		2,157.	524.
e 2,681.		2,162.	519.
f 4,013.		3,026.	987.
g 629.		432.	197.
h 5,664.		3,750.	1,914.
i 18,375.		16,978.	1,397.
j 7,996.		6,151.	1,845.
k 6,179.		4,921.	1,258.
l 4,085.		3,691.	394.
m 8,795.		6,713.	2,082.
n 769.		610.	159.
o 5,383.		4,351.	1,032.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,583.
b			629.
c			1,169.
d			524.
e			519.
f			987.
g			197.
h			1,914.
i			1,397.
j			1,845.
k			1,258.
l			394.
m			2,082.
n			159.
o			1,032.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

THE K. A. ZANKEL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	30 SHS UNION PACIFIC	P	09/11/12	10/24/13
b	15 SHS UNION PACIFIC	P	09/11/12	11/05/13
c	10 SHS UNION PACIFIC	P	10/26/12	11/05/13
d	40 SHS UNION PACIFIC	P	10/26/12	11/06/13
e	30 SHS UNION PACIFIC	P	10/26/12	11/08/13
f	40 SHS UNION PACIFIC	P	11/06/12	11/08/13
g	20 SHS UNION PACIFIC	P	04/18/13	11/11/13
h	20 SHS UNION PACIFIC	P	04/18/13	11/13/13
i	25 SHS UNION PACIFIC	P	09/06/13	11/13/13
j	100 SHS VISA	P	03/30/11	07/12/13
k	15 SHS VISA	P	04/06/11	07/12/13
l	40 SHS VISA	P	04/06/11	12/02/13
m	60 SHS WYNN RESORTS LIMITED	P	05/24/13	07/12/13
n	30 SHS WYNN RESORTS LIMITED	P	05/28/13	07/12/13
o	10 SHS YUM! BRANDS	P	06/14/12	07/12/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,637.		3,730.	907.
b 2,292.		1,865.	427.
c 1,528.		1,217.	311.
d 6,154.		4,866.	1,288.
e 4,613.		3,650.	963.
f 6,150.		4,975.	1,175.
g 3,105.		2,844.	261.
h 3,112.		2,844.	268.
i 3,890.		3,944.	<54.>
j 19,003.		7,510.	11,493.
k 2,850.		1,138.	1,712.
l 8,188.		3,035.	5,153.
m 7,784.		8,250.	<466.>
n 3,892.		4,243.	<351.>
o 705.		644.	61.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			907.
b			427.
c			311.
d			1,288.
e			963.
f			1,175.
g			261.
h			268.
i			<54.>
j			11,493.
k			1,712.
l			5,153.
m			<466.>
n			<351.>
o			61.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	90 SHS YUM! BRANDS	P	08/23/12	07/12/13
b	90 SHS YUM! BRANDS	P	08/27/12	07/12/13
c	85 SHS YUM! BRANDS	P	09/12/12	07/12/13
d	5 SHS YUM! BRANDS	P	09/12/12	11/27/13
e	60 SHS YUM! BRANDS	P	09/19/12	11/27/13
f	15 SHS YUM! BRANDS	P	12/17/12	11/27/13
g	DAVIDSON KEMPNER INSTITUTIONAL PARTNERS LP	P		12/31/13
h	DAVIDSON KEMPNER INSTITUTIONAL PARTNERS LP	P		12/31/13
i	HIGHBROOK INCOME PROPERTY FUND, LP	P		12/31/13
j	MERCED PARTNERS III, LP	P		12/31/13
k	MERCED PARTNERS III, LP	P		12/31/13
l	MERCED PARTNERS III (CAYMAN), LP	P		12/31/13
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,349.		5,837.	512.
b 6,349.		5,732.	617.
c 5,997.		5,622.	375.
d 386.		331.	55.
e 4,628.		4,068.	560.
f 1,157.		1,035.	122.
g 14,113.			14,113.
h 40,241.			40,241.
i 5,182.			5,182.
j 8,125.			8,125.
k 13,121.			13,121.
l 636.			636.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			512.
b			617.
c			375.
d			55.
e			560.
f			122.
g			14,113.
h			40,241.
i			5,182.
j			8,125.
k			13,121.
l			636.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	528,031.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GUITARS FOR VETS P.O. BOX 617 MILWAUKEE, WI 53201	NONE	PUBLIC CHARITY	SUPPORT THERAPEUTIC GUITAR INSTRUCTIONS TO MILITARY VETERANS SUFFERING FROM INVISIBLE WOUNDS OF	10,000.
HISTORICAL SOCIETY OF THE SOMERSET HILLS 15 WEST OAK STREET BASKING RIDGE, NJ 07920	NONE	PUBLIC CHARITY	SUPPORT THE ACQUISITION, CONSERVATION, AND PRESERVATION OF LOCAL HISTORIC ARTIFACTS	2,500.
IMPACT BAY AREA 1724 MANDELA PKWY OAKLAND, CA 94607	NONE	PUBLIC CHARITY	SUPPORT SELF-DEFENSE AND EMPOWERMENT TRAINING USING PADDED MOCK ASSAILANT INSTRUCTORS	1,000.
KRISTEN ANN CARR FOUNDATION 150 BROADWAY NEW YORK, NY 10038	NONE	PUBLIC CHARITY	TO SUPPORT GRANTS FOR CANCER RESEARCH AND IMPROVE ALL ASPECTS OF CANCER PATIENT LIFE	25,000.
LIGHT OF DAY FOUNDATION 201 2ND STREET, SUITE 22 HIGHLAND PARK, NJ 08904	NONE	PUBLIC CHARITY	RESEARCH FOR THE CAUSE & CURE OF PARKINSON'S DISEASE	10,000.
LITTLE KIDS ROCK 632 POMPTON AVE, STE 2 CEDAR GROVE, NJ 07009	NONE	PUBLIC CHARITY	PROVIDE FREE MUSICAL INSTRUMENTS & MUSIC INSTRUCTION TO UNDERSERVED U.S. PUBLIC SCHOOLS	10,000.
MUSICIANS ON CALL 1131 BROADWAY, SUITE 630 NEW YORK, NY 10010	NONE	PUBLIC CHARITY	PROMOTE THE HEALING PROCESS FOR PATIENTS, FAMILIES & CAREGIVERS	20,000.
NATIONAL PUBLIC RADIO FOUNDATION DEPT. 6054 WASHINGTON, DC 20042	NONE	PUBLIC CHARITY	SUPPORT THE MISSION TO CREATE A MORE INFORMED PUBLIC	25,000.
NATURE CONSERVANCY 22 BRIDGE STREET, 4TH FLOOR CONCORD, NH 03301	NONE	PUBLIC CHARITY	TO SUPPORT THE PRESERVATION AND CONSERVATION OF LAND AND WATER	25,000.
NORCAL GSP RESCUE P.O. BOX 933 MENLO PARK, CA 94026	NONE	PUBLIC CHARITY	ASSIST IN PLACING UNWANTED AND ABANDONED GERMAN SHORTHAIRED POINTERS IN NO. CALIFORNIA INTO NEW	5,000.
Total from continuation sheets				306,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NUCI PHILLIPS MEMORIAL FOUNDATION 396 OCONEE STREET ATHENS, GA 30601	NONE	PUBLIC CHARITY	PROVIDE TREATMENT FOR MUSICIANS SUFFERING FROM DEPRESSION	40,000.
PAWS 3170 23RD STREET SAN FRANCISCO, CA 94110	NONE	PUBLIC CHARITY	SUPPORT COMPANION ANIMALS FOR LOW-INCOME PERSONS	5,000.
PETS UNLIMITED 2343 FILLMORE STREET SAN FRANCISCO, CA 94115	NONE	PUBLIC CHARITY	PROMOTE A STATE-OF-THE-ART VETERINARY CENTER FOR CATS & DOGS	10,000.
PUBLIC THEATER 425 LAFAYETTE STREET NEW HAVEN, NY 10003	NONE	PUBLIC CHARITY	SUPPORT A HIGH QUALITY PROFESSIONAL THEATER AT AN AFFORDABLE PRICE	10,000.
SAN FRANCISCO UNIFIED SCHOOL DISTRICT 750 25TH AVENUE SAN FRANCISCO, CA 94121	NONE	PUBLIC CHARITY	SUPPORT EDUCATION IN HOSPITALITY, TOURISM & CULINARY ARTS	35,000.
SF JAZZ 201 FRANKLIN STREET SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	PROMOTE THE CREATION, PRESENTATION AND EDUCATION OF JAZZ MUSIC	15,000.
SOCIETY OF ILLUSTRATORS 128 E 63RD STREET NEW YORK, NY 10065	NONE	PUBLIC CHARITY	PROMOTE THE ART & APPRECIATION OF ILLUSTRATIONS	25,000.
THE CENTER FOR HOPE HOSPICE 1900 RARITAN ROAD SCOTCH PLAINS, NJ 07076	NONE	PUBLIC CHARITY	SUPPORT TERMINALLY ILL PATIENTS AND THEIR FAMILIES	2,500.
THE METROPOLITAN MUSEUM OF ART 1000 5TH AVENUE NEW YORK, NY 10028	NONE	PUBLIC CHARITY	TO SUPPORT THE PRESERVATION & COLLECTION OF ART AT THE HIGHEST LEVEL OF QUALITY	5,000.
THERASURF P.O. BOX 4063 MALIBU, CA 90264	NONE	PUBLIC CHARITY	SUPPORT SPECIAL NEEDS CHILDREN WITH THE ABILITY TO INSTILL COURAGE & CONFIDENCE THROUGH SURFING	5,000.
Total from continuation sheets				

20-6667302

3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - GUITARS FOR VETS

SUPPORT THERAPEUTIC GUITAR INSTRUCTIONS TO MILITARY VETERANS SUFFERING
FROM INVISIBLE WOUNDS OF WAR

NAME OF RECIPIENT - NORCAL GSP RESCUE

ASSIST IN PLACING UNWANTED AND ABANDONED GERMAN SHORTHAIRED POINTERS IN
NO. CALIFORNIA INTO NEW HOMES

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS	39,097.	0.	39,097.	39,097.	
FIRST MANHATTAN CO.	45,153.	0.	45,153.	45,153.	
HIGHBROOK INCOME PROPERTY FUND, LP	1,375.	0.	1,375.	1,375.	
MERCED PARTNERS III (CAYMAN), LP	16,786.	0.	16,786.	16,786.	
MERCED PARTNERS III, LP	20,407.	0.	20,407.	20,407.	
RBC CAPITAL MARKETS	15,144.	0.	15,144.	15,144.	
TO PART I, LINE 4	137,962.	0.	137,962.	137,962.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS	<8,586.>	<8,586.>	
MERCED PARTNERS III, LP	39,382.	39,382.	
TOTAL TO FORM 990-PF, PART I, LINE 11	30,796.	30,796.	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,570.	157.		1,413.
TO FM 990-PF, PG 1, LN 16A	1,570.	157.		1,413.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTANT'S FEES	6,000.	600.		5,400.	
TO FORM 990-PF, PG 1, LN 16B	6,000.	600.		5,400.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	116,094.	116,094.		0.	
TO FORM 990-PF, PG 1, LN 16C	116,094.	116,094.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ATTORNEY GENERAL'S REGISTRY OF CHARITABLE TRUSTS	75.	0.		0.	
FEDERAL EXCISE TAX	2,125.	0.		0.	
FRANCHISE TAX BOARD FILING FEES	10.	0.		0.	
TAX WITHHELD ON FOREIGN INCOME	864.	864.		0.	
TO FORM 990-PF, PG 1, LN 18	3,074.	864.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK FEES	58.	58.			0.
ADR FEES	28.	28.			0.
PORTFOLIO DEDUCTIONS	35,728.	35,728.			0.
TO FORM 990-PF, PG 1, LN 23	35,814.	35,814.			0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
FIRST MANHATTAN CO.	1,424,967.		2,387,283.	
RBC CAPITAL MARKETS, LLC	992,841.		1,383,431.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,417,808.		3,770,714.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
KENSICO OFFSHORE FUND LTD.	FMV	1,000,000.	2,593,764.	
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS	FMV	1,280,292.	1,418,203.	
HIGHBROOK INCOME PROPERTY FUND, LP	FMV	320,216.	320,216.	
MERCED PARTNERS III, LP	FMV	857,288.	907,061.	
MERCED PARTNERS III (CAYMAN), LP	FMV	115,784.	122,232.	
NH MERCED III OFF, LLC	FMV	10,010.	14,526.	
SA2013OFFHOLD, LTD	FMV	71,422.	72,140.	
EMPIRE CAPITAL LTD.	FMV	200,000.	656,288.	
TACONIC OPPORTUNITY OFFSHORE FUND	FMV	750,000.	1,282,142.	
V3 REALTY PARTNERS OFFSHORE FUND	FMV	250,000.	298,824.	
WORSLEY HOLDINGS, LLC	FMV	21,633.	20,614.	
TOTAL TO FORM 990-PF, PART II, LINE 13		4,876,645.	7,706,010.	

FORM 990-PF	OTHER ASSETS		STATEMENT 10
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
WORSLEY HOLDING, LLC RECEIVABLE	0.	80,414.	80,414.
TO FORM 990-PF, PART II, LINE 15	0.	80,414.	80,414.