Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No. 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation: DWIGHT & VIRGINIA DEEN SCHOEFF SCHOLARSHIP TR ST 016140

A Employer identification number: 20-6408218

Number and street (or P.O. box number if mail is not delivered to street address): 200 EAST JACKSON STREET

Room/suite:

B Telephone number (see instructions): - -

City or town, state or province, country, and ZIP or foreign postal code: MUNCIE, IN 47305

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,368,156.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	11.	11.		STMT 1
4	Dividends and interest from securities	52,750.	52,750.		STMT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	43,359.			
b	Gross sales price for all assets on line 6a 420,184.				
7	Capital gain net income (from Part IV, line 2)		43,359.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	6,400.			STMT 3
12	**Total.** Add lines 1 through 11	102,520.	96,120.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	18,712.	14,034.		4,678.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule) STMT 4	375.	375.	NONE	NONE
b	Accounting fees (attach schedule) STMT 5	800.	800.	NONE	NONE
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 6	1,125.	1,125.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	21,012.	16,334.	NONE	4,678.
25	Contributions, gifts, grants paid	120,000.			120,000.
26	**Total expenses and disbursements.** Add lines 24 and 25	141,012.	16,334.	NONE	124,678.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-38,492.			
b	**Net investment income** (if negative, enter -0-)		79,786.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	3,540.	872.	872.
2	Savings and temporary cash investments	120,441.	114,712.	114,712.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U.S and state government obligations (attach schedule)	NONE	141,921.	139,266.
b	Investments - corporate stock (attach schedule)	865,007.	915,727.	1,311,058.
c	Investments - corporate bonds (attach schedule)	1,009,890.	786,739.	802,248.
11	Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,998,878.	1,959,971.	2,368,156.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	1,998,878.	1,959,971.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,998,878.	1,959,971.	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,998,878.	1,959,971.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,998,878.
2	Enter amount from Part I, line 27a	2	-38,492.
3	Other increases not included in line 2 (itemize) ▶ ROUNDING	3	6.
4	Add lines 1, 2, and 3	4	1,960,392.
5	Decreases not included in line 2 (itemize) ▶ ADJUSTMENT TO BASIS PRIOR YEAR ADJUSTMENT	5	421.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,959,971.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	OTHER GAINS AND LOSSES			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	418,335.		376,825.	41,510.
b	1,849.			1,849.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				41,510.
b				1,849.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 43,359.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	113,198.	2,182,721.	0.051861
2011	104,297.	2,205,797.	0.047283
2010	101,478.	2,129,257.	0.047659
2009	92,514.	1,998,300.	0.046296
2008	147,214.	2,269,834.	0.064857

2	**Total** of line 1, column (d)	2	0.257956
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051591
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2,286,789.
5	Multiply line 4 by line 3	5	117,978.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	798.
7	Add lines 5 and 6	7	118,776.
8	Enter qualifying distributions from Part XII, line 4	8	124,678.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter: ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	798.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	798.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	798.
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 1,243.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,243.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	445.
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 445. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV.*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address ▶ N/A

14 The books are in care of ▶ FIRST MERCHANTS TRUST COMPANY Telephone no. ▶ (765)747-1500

Located at ▶ 200 EAST JACKSON ST, MUNCIE, IN ZIP+4 ▶ 47305

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST MERCHANTS TRUST COMPANY 200 EAST JACKSON STREET, MUNCIE, IN 47305	TRUSTEE 1	18,712	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SCHOLARSHIPS GRANTED TO DELAWARE COUNTY , IND (QUALIFIED) HIGH SCH GRADUATES PURSUING A TEACHING DEGREE. MIN GPA 3.0 PREFERENCE WILL BE GIVEN TO THOSE PURSUING MUSIC EDUCATION	124,678.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,321,373.
b	Average of monthly cash balances	1b	240.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,321,613.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e |		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,321,613.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	34,824.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,286,789.
6	**Minimum investment return.** Enter 5% of line 5	6	114,339.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	114,339.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	798.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	798.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	113,541.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	113,541.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	113,541.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	124,678.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	124,678.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	798.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	123,880.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				113,541.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			76,860.	
b Total for prior years: 20 11 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2013				
a From 2008 NONE				
b From 2009 NONE				
c From 2010 NONE				
d From 2011 NONE				
e From 2012 NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 124,678.				
a Applied to 2012, but not more than line 2a			76,860.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2013 distributable amount				47,818.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				65,723.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2009 NONE				
b Excess from 2010 NONE				
c Excess from 2011 NONE				
d Excess from 2012 NONE				
e Excess from 2013 NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 21				120,000.
Total . . . . ▶ **3a**				120,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	11.	
4 Dividends and interest from securities			14	52,750.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	43,359.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b REIMBURSEMENT					6,400.
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				96,120.	6,400.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 102,520.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11	RETURN OF SCHOLARSHIP CHECKS ISSUED IN 2012
11	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Debra Barker | 05/13/2014 | TRUST OFFICER

Signature of officer or trustee | Date | Title

DEBRA BARKER

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
TRACY O OSBORNE	Tracy O Osborne	MAY 1 3 2014		P00054497

Firm's name ▶ FIDUCIARY TAX SERVICES, LLC — Firm's EIN ▶ 274374744

Firm's address ▶ 400 S WALNUT STREET SUITE 200 MUNCIE, IN 47305 — Phone no. 765-288-3651

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at *www.irs.gov/form1041*

OMB No. 1545-0092

2013

Name of estate or trust	Employer identification number
DWIGHT & VIRGINIA DEEN SCHOEFF SCHOLARSHIP TR	20-6408218

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked	6,359.	4,322.		2,037.

4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	84.
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2012 Capital Loss Carryover Worksheet	6	( )
7 **Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ▶	7	2,121.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked	398,133.	372,503.		25,630.

11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	12	1,765.
13 Capital gain distributions	13	13,843.
14 Gain from Form 4797, Part I	14	
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2012 Capital Loss Carryover Worksheet	15	( )
16 **Net long-term capital gain or (loss).** Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back ▶	16	41,238.

Part III Summary of Parts I and II

Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17	**Net short-term gain or (loss)**	17			2,121.
18	**Net long-term gain or (loss):**				
a	Total for year	18a			41,238.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	18b			
c	28% rate gain	18c			
19	**Total net gain or (loss).** Combine lines 17 and 18a ▶	19			43,359.

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.*

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 19, column (3) or **b** $3,000 . . . 20 ( )

Note: *If the loss on line 19, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:*

- *Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			21			
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22					
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23					
24	Add lines 22 and 23	24					
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	25					
26	Subtract line 25 from line 24. If zero or less, enter -0-			26			
27	Subtract line 26 from line 21. If zero or less, enter -0-			27			
28	Enter the **smaller** of the amount on line 21 or $2,450			28			
29	Enter the **smaller** of the amount on line 27 or line 28			29			
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶					30	
31	Enter the smaller of line 21 or line 26			31			
32	Subtract line 30 from line 26			32			
33	Enter the **smaller** of line 21 or $11,950			33			
34	Add lines 27 and 30			34			
35	Subtract line 34 from line 33. If zero or less, enter -0-			35			
36	Enter the **smaller** of line 32 or line 35			36			
37	Multiply line 36 by 15% ▶					37	
38	Enter the amount from line 31			38			
39	Add lines 30 and 36			39			
40	Subtract line 39 from line 38. If zero or less, enter -0-			40			
41	Multiply line 40 by 20% ▶					41	
42	Figure the tax on the amount on line 27. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			42			
43	Add lines 37, 41, and 42			43			
44	Figure the tax on the amount on line 21. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			44			
45	**Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶					45	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERATED GOVT OBLIG FD	11.	11.
TOTAL	11.	11.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VARIOUS		52,750.	52,750.
	TOTAL	52,750.	52,750.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
REPAYMENT OF 2012 SCHOLARSHIPS		6,400.
	TOTALS	6,400.

STATEMENT 3

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ATTORNEY FEES - ACCOUNTING	375.	375.		
TOTALS	375.	375.	NONE	NONE

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX RETURN PREPARATION	800.	800.		
TOTALS	800.	800.	NONE	NONE

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EXCISE TAX	1,125.	1,125.
TOTALS	1,125.	1,125.

DWIGHT & VIRGINIA DEEN SCHOEFF SCHOLARSHIP TR 20-6408218

GAINS AND LOSSES FROM PASS-THRU ENTITIES

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	84.00	
TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)		84.00

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	1,765.00	
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)		1,765.00

STATEMENT 7

DWIGHT & VIRGINIA DEEN SCHOEFF SCHOLARSHIP TR 20-6408218
FORM 990PF, PART XV - LINES 2a - 2d
===================================

RECIPIENT NAME:
  FIRST MERCHANTS TRUST COMPANY/DEBRA BARKER
ADDRESS:
  200 E. JACKSON STREET
  MUNCIE, IN 47305
RECIPIENT'S PHONE NUMBER: 765-747-1500
FORM, INFORMATION AND MATERIALS:
  FMTC PROVIDES DELAWARE COUNTY HIGH SCHOOL
  GUIDANCE COUNSELORS WITH AN APPLICATION CRITERIA
  AND DEADLINE EACH YEAR.
SUBMISSION DEADLINES:
  MARCH 1
RESTRICTIONS OR LIMITATIONS ON AWARDS:
  AWARDS ARE GIVEN TO HIGH SCHOOL GRADUATES
  WHO PLAN TO PURSUE A TEACHING DEGREE.
  PREFERENCE WILL BE GIVEN TO MUSIC EDUCATION.
FORM, INFORMATION AND MATERIALS:
  THE RECIPIENT MUST MAINTAIN A 3.0 GPA.

STATEMENT 8

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
Dylan Persinger
ADDRESS:
1309 N. GRANVILLE AVE.
Muncie, IN 47304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Kaelyn McKee
ADDRESS:
6409 N. BOBTAIL DR.
Muncie, IN 47304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Lindsey Irelan
ADDRESS:
10081 S. TWILIGHT RD.
Daleville, IN 47334
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Bryce Rector
ADDRESS:
515 N. TYRONE DR.
Muncie, IN 47304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Brittnee Holloway
ADDRESS:
2006 S. SPRUCE ST.
Muncie, IN 47302
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Erika Owens
ADDRESS:
3500 W. ROBINWOOD DR.
Muncie, IN 47304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
Kasey M. Needham
ADDRESS:
8909 STATE ROAD 3 N.
Muncie, IN 47303
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Jalen Reese
ADDRESS:
1903 E. 13TH ST.
Muncie, IN 47302
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Anna Church
ADDRESS:
3509 W. 27TH ST.
Muncie, IN 47302
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Sanovia Garrett
ADDRESS:
2801 W. WELLINGTON DR.
Muncie, IN 47304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Hannah Goebel
ADDRESS:
3860 E. COUNTY ROAD 650 S.
Muncie, IN 47302
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Emily Pittenger
ADDRESS:
8116 N. REDBIRD DR.
Muncie, IN 47303
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
Rachel Rector
ADDRESS:
515 N. TYRONE DR.
Muncie, IN 47304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Victoria Shockley
ADDRESS:
12360 S. OLD RD.
Muncie, IN 47302
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Cassandra Timmons
ADDRESS:
10571 TWILIGHT RD.
Daleville, IN 47334
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
Keith Willis
ADDRESS:
1314 S. FULLHART DR.
Muncie, IN 47302
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Katherine Vellenga
ADDRESS:
604 S. CHERYL DR.
Muncie, IN 47304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Lindsay J. Steed
ADDRESS:
5221 S. COUNTY ROAD 475 E.
Selma, IN 47383
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Corey Regan
ADDRESS:
1301 N. ALDEN RD.
Muncie, IN 47304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Britany Lakey
ADDRESS:
2400 ANTHONY DR.
Anderson, IN 46012
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 1,600.

RECIPIENT NAME:
Mike Lawrence
ADDRESS:
112 UNION ST.
Selma, IN 47383
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
Matthew Hersey
ADDRESS:
6510 S. COWAN RD.
Muncie, IN 47302
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Lauren Brown
ADDRESS:
7210 N. NEBO RD.
Muncie, IN 47304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Katherine Holdren
ADDRESS:
7909 N. TANGLEWOOD
Muncie, IN 47304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Rachel Hoyt
ADDRESS:
8205 W. WELLER ST.
Yorktown, IN 47396
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Ian Marsee
ADDRESS:
400 N. NEBO RD.
Muncie, IN 47396
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Ariel Lewellen
ADDRESS:
600 EPIC WAY #28
San Jose, CA 95134
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
Dakota Malchow
ADDRESS:
7501 W. CR 750 N.
Gaston, IN 47342
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Hannah Kauffman
ADDRESS:
112 4TH AVE. SE
Glen Burnie, MD 21061
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Jensen Hochstetler
ADDRESS:
3029 E. 5TH ST.
Anderson, IN 46012
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
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RECIPIENT NAME:
Karrie Shreve
ADDRESS:
1612 N. KASEY AVE.
Selma, IN 47383
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Kirsten Neal
ADDRESS:
910 S. BUCKINGHAM RD.
Yorktown, IN 47396
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Meagan Fields
ADDRESS:
3126 S. GRANT ST.
Muncie, IN 47302
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
Olivia Horvath
ADDRESS:
6800 S. COWAN RD.
Muncie, IN 47302
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Ryan Howard
ADDRESS:
2608 N. WICKERSHAM DR.
Muncie, IN 47304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Thomas Brown
ADDRESS:
407 N. REDBUD LN.
Muncie, IN 47304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Travis Persinger
ADDRESS:
1309 N. GRANVILLE AVE.
Muncie, IN 47303
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

RECIPIENT NAME:
Tyler Sherwood
ADDRESS:
4905 N. CORNWALL DR.
Muncie, IN 47304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,200.

TOTAL GRANTS PAID: 120,000.

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ACCT TYPE -NCT TEST    DATE OPENED-06/23/2003 FEE DUE  -M-DEC        FEE SCHED-PS  RTN PWR-GENERAL   INV POWERS-STAT INV OBJ-BALANCED
BRANCH    -02          CRITICAL DT-00/00/0000 FEE TYPE -DEDUCT       TAXLOTS  -YES OWN TIME DEP -N   OWN TIME DEP -N    %
OFFICER   -BARKER      PROXY OWNER-01522 OBO  FEE PYMT -12/09/2013 TAX Y/E  -DEC COM TRUST FND-N   COM TRUST FND-N
INV OFFICER-TERHUNE    INV INCOME -YES        FEE BASE               SITUS    -IN   NON INC PROP -N   NON INC PROP -N
NO OF BENE -01         PRIN INVAS -YES        FEE MIN                TAX SV   -YES REAL ESTATE  -N   REAL ESTATE  -N
ACCT STATUS-ACTIVE     AUTO OVDRFT-YES        FEE DISC               MDB ELEC -NONE OWN STOCK    -N   OWN STOCK    -N
VOTNG AUTH -SOLE       STMT DUE   -A-DEC      FEE DISC %             CASH SWEEP-YES BUSINESS INT -N   BUSINESS INT -N
INVST DISC -FULL       REVW DUE   -A-JUN      INF RPTG -APPLICABLE 1098 & 1099MISC(NONEMP COMP) ONLY
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SECURITY NAME	SHARES OR PAR	S&P/ MDY RTNG	INVT DISC	INVESTMENT COST BASIS	INVENTORY BASIS	EST ANNUAL INCOME	CURR YLD MAT	CURR YLD MKT	% MKT VALUE	ADJUSTED MKT VAL LAST YR	UNIT MARKET PRICE	CURRENT MARKET VALUE
CASH												
INCOME CASH				872.19					0.0			872.19
PRINCIPAL CASH				0.00					0.0			0.00
TOTAL CASH				872.19						872		872.19
***CASH EQUIVALENTS	***			MISC CASH EQUIV-TXBL								
OTHER MISC CASH EQUIV-TXBL												
FEDERATED GOV'T OBLIG PRIN FUND 05	114,712.20		FULL	114,712.20	114,712	11		0.0	4.8	114,712	1.000*	114,712.20
***TOTAL CASH EQUIVALENTS	***			114,712 20	114,712	11		0.0	4.8	114,712		114,712.20
***FIXED INCOME SECURITIES	***			CORPORATE BONDS & NOTES								
MATURITY (0 - 5 YRS)												
CATERPILLAR INC 5.700% DUE 08/15/16	100,000	A2	FULL	102,467.00	102,467	5,700	1.2	5.1	4.7	116,010	111.489	111,489.00
ORIGINAL FACE:	0.0000											
BB&T CORP 1.600% DUE 08/15/17*	75,000	A2	FULL	75,983.25	75,983	1,200	1.9	1.6	3.1	75,901	99.107	74,330.25
ORIGINAL FACE:	0.0000											
TOTAL MATURITY (0 - 5 YRS)				178,450.25	178,450	6,900	1.4	3 7	7.8	191,911		185,819.25
TOTAL CORPORATE BONDS & NOTES				178,450.25	178,450	6,900	1.4	3.7	7.8	191,911		185,819.25
				OTHER BANK CDS-DTC ELIGIBLE								
MATURITY (0 - 5 YRS)												
GE CAPITAL BANK 0.400% DUE 02/02/15	50,000	NR	FULL	50,000.00	50,000	200		0.4	2.1	50,000	100.000*	50,000.00

SECURITY NAME	SHARES OR PAR	S&P/ MDY RTNG	INVT DISC	INVESTMENT COST BASIS	INVENTORY BASIS	EST ANNUAL INCOME	CURR YLD MAT	CURR YLD MKT	% MKT VALUE	ADJUSTED MKT VAL LAST YR	UNIT MARKET PRICE	CURRENT MARKET VALUE
				COMMON BOND FUNDS								
MATURITY (0 - 5 YRS)												
INTERMEDIATE TERM INCOME FD FOR PERS TR ACCTS	67,216.035		FULL	558,288.80	558,289	19,948		3.5	23.9	588,548	8.427	566,426.63
				TAXABLE BOND FUNDS								
MATURITY (0 - 5 YRS)												
FED INTERMEDIATE GOVERNMENT CORPORATE FUND	2,798.507		FULL	30,000.00	30,000	576		2.0	1.2	30,000	10 460	29,272.38
FEDERATED TOTAL RETURN BOND	5,491.809		FULL	61,920.96	61,921	2,048		3.4	2 5	62,771	10.890	59,805.80
VANGUARD SHORT TERM INVEST ADMIRAL CLASS	4,690 432		FULL	50,000.00	50,000	957		1.9	2.1	50,000	10.700	50,187.62
TOTAL MATURITY (0 - 5 YRS)				141,920.96	141,921	3,581		2.6	5.9	142,771		139,265.80
TOTAL TAXABLE BOND FUNDS				141,920.96	141,921	3,581		2.6	5.9	142,771		139,265.80
***TOTAL FIXED INCOME SECURITIES		***		928,660.01	928,660	30,629		3.3	39.8	973,230		941,511.68
***EQUITIES	***			COMMON STOCK								
CONSUMER DISCRETIONARY												
BED BATH & BEYOND COM	97	B+	FULL	3,715.33	3,715	0		0.0	0.3	5,423	80.300	7,789.10
BUCKLE INC COM	231	A-	FULL	9,617.58	9,618	203		1.7	0.5	10,312	52.560	12,141.36
DISNEY WALT COMPANY COM	199	A+	FULL	6,444.63	7,200	171		1.1	0.6	9,908	76.400	15,203 60
HIBBETT SPORTS INC COM	170	B+	FULL	9,394.19	9,394	0		0.0	0.5	9,394	67.152	11,415.84
OMNICOM GROUP INC COM	156	A+	FULL	5,665.64	5,666	250		2.2	0.5	7,794	74.370	11,601.72
TARGET CORP COM	245	A+	FULL	12,502.27	12,502	421		2.7	0.7	14,497	63.270	15,501.15
ULTA SALON COS & FRAG COM	60	NR	FULL	5,186.09	5,186	0		0.0	0.2	5,186	96.520	5,791.20
TOTAL CONSUMER DISCRETIONARY				52,525.73	53,281	1,045		1.3	3.4	62,514		79,443.97
CONSUMER STAPLES												
FLOWERS FOOD INC COM	458	A-	FULL	5,467.32	5,467	206		2.1	0.4	7,105	21.470	9,833.26
HORMEL FOODS CORP COM	476	A+	FULL	12,235.58	12,236	381		1.8	0.9	14,856	45.170	21,500.92

SECURITY NAME	SHARES OR PAR	S&P/ MDY RTNG	INVT DISC	INVESTMENT COST BASIS	INVENTORY BASIS	EST ANNUAL INCOME	CURR YLD MAT	CURR YLD MKT	% MKT VALUE	ADJUSTED MKT VAL LAST YR	UNIT MARKET PRICE	CURRENT MARKET VALUE
PEPSICO INC		A										
COM	173		FULL	10,336.75	10,337	393		2.7	0.6	11,838	82.940	14,348.62
PROCTER & GAMBLE CO		A+										
COM	200		FULL	11,772.00	11,772	481		3.0	0.7	13,578	81.410	16,282.00
THE J.M. SMUCKER COMPANY		A										
COM	140		FULL	9,207.23	9,207	325		2.2	0.6	12,074	103.620	14,506.80
SYSCO CORP		A										
COM	314		FULL	9,778.25	9,778	364		3.2	0.5	9,941	36.100	11,335.40
TOTAL CONSUMER STAPLES				58,797.13	58,797	2,150		2.4	3.7	69,392		87,807.00
ENERGY												
NOBLE CORPORATION		NR										
COM	368		FULL	12,015.48	11,972	280		2.0	0.6	12,814	37.470	13,788.96
APACHE CORP		B+										
COM	115		FULL	8,092.44	8,092	92		0.9	0.4	9,028	85.940	9,883.10
BAKER HUGHES INC		B+										
COM	212		FULL	8,468.71	8,469	127		1.1	0.5	8,660	55.260	11,715.12
CHEVRON CORP		A+										
COM	110		FULL	6,840.40	6,840	440		3.2	0.6	11,895	124.910	13,740.10
EXXON MOBIL CORP		A+										
COM	169		FULL	10,319.14	10,319	426		2.5	0.7	14,627	101.200	17,102.80
OCCIDENTAL PETE		B+										
COM	123		FULL	11,017.09	11,017	315		2.7	0.5	11,017	95.100	11,697.30
SCHLUMBERGER LTD		NR										
COM	138		FULL	8,231.01	8,231	173		1.4	0.5	9,563	90 110	12,435.18
TOTAL ENERGY				64,984.27	64,940	1,853		2.0	3.8	77,604		90,362.56
FINANCIALS												
AMERIPRISE FINANCIAL		NR										
COM	123		FULL	11,178.24	11,178	256		1.8	0.6	11,178	115.050	14,151.15
BB & T CORPORATION		B+										
COM	200		FULL	7,684.73	7,685	184		2.5	0.3	5,822	37.320	7,464.00
CHUBB CORP		A										
COM	220		FULL	11,956.85	11,957	387		1.8	0.9	16,570	96.630	21,258.60
CULLEN FROST BANKERS		A										
COM	151		FULL	7,815.56	7,816	302		2.7	0.5	8,195	74.430	11,238.93
FRANKLIN RES INC		B+										
COM	225		FULL	11,306 60	11,307	108		0.8	0.5	11,307	57.730	12,989.25
HCC INSURANCE HLDGS		A										
COM	328		FULL	9,091.02	9,091	295		2.0	0.6	12,205	46.140	15,133.92
PEOPLE'S UNITED FINANCIAL		B										
COM	989		FULL	13,319.77	13,320	643		4.3	0.6	11,957	15.120	14,953.68
TOTAL FINANCIALS				72,352.77	72,354	2,175		2.2	4.1	77,234		97,189.53

SECURITY NAME	SHARES OR PAR	S&P/ MDY RTNG	INVT DISC	INVESTMENT COST BASIS	INVENTORY BASIS	EST ANNUAL INCOME	CURR YLD MAT	CURR YLD MKT	% MKT VALUE	ADJUSTED MKT VAL LAST YR	UNIT MARKET PRICE	CURRENT MARKET VALUE
HEALTH CARE												
ABBOTT LABS		A										
COM	180		FULL	4,267.51	5,768	158		2.3	0.3	5,656	38.330	6,899.40
ABBVIE INC		NR										
COM	154		FULL	3,942.10	5,352	246		3.0	0.3	5,248	52.810	8,132.74
AMERISOURCE-BERGEN CORP		A										
COM	183		FULL	8,918.14	8,918	172		1.3	0.5	8,918	70.310	12,866.73
BAXTER INTERNATIONAL INC		A+										
COM	200		FULL	9,922.04	9,922	392		2.8	0.6	13,332	69.550	13,910.00
BECTON DICKINSON & CO		A										
COM	147		FULL	10,426.61	10,427	320		2 0	0.7	11,494	110 490	16,242.03
JOHNSON & JOHNSON		A+										
COM	50		FULL	3,046.50	3,047	132		2.9	0.2	3,505	91 590	4,579.50
STRYKER CORP		A+										
COM	100		FULL	4,914.97	4,915	122		1.6	0.3	5,482	75.140	7,514.00
VARIAN MEDICAL SYSTEMS INC		B+										
COM	138		FULL	8,898.42	8,898	0		0.0	0.5	8,898	77.690	10,721.22
TOTAL HEALTH CARE				54,336.29	57,247	1,542		1.9	3.4	62,533		80,865.62
INDUSTRIALS												
DANAHER CORP		A+										
COM	180		FULL	9,561.60	9,562	18		0 1	0.6	10,062	77.200	13,896 00
EMERSON ELEC CO		A+										
COM	120		FULL	6,204.00	6,204	206		2.5	0.4	6,355	70.180	8,421.60
3M COMPANY		A+										
COM	100		FULL	7,076.00	7,076	342		2.4	0 6	9,285	140.250	14,025.00
UNITED PARCEL SERVICE		B										
COM	175		FULL	12,972.75	12,973	434		2.4	0.8	12,903	105.080	18,389 00
UNITED TECHNOLOGIES CORP		A+										
COM	200		FULL	11,546.00	11,546	472		2.1	1.0	16,402	113.800	22,760.00
TOTAL INDUSTRIALS				47,360.35	47,361	1,472		1.9	3.3	55,007		77,491.60
INFORMATION TECHNOLOGY												
ADOBE SYSTEMS INC		B										
COM	442		FULL	11,529 58	11,530	0		0 0	1 1	16,655	59.879	26,466.52
AUTOMATIC DATA PROCESSING		A										
COM	300		FULL	12,579.46	14,531	576		2.4	1.0	17,079	80.799	24,239.70
CISCO SYSTEMS		B+										
COM	350		FULL	6,704.00	6,704	238		3.0	0.3	6,877	22.430	7,850.50
EMC CORPORATION		B+										
COM	225		FULL	5,680.01	5,680	90		1.6	0.2	5,693	25.150	5,658.75
FLIR CORPORATION		B+										
COM	295		FULL	5,623.60	5,624	106		1.2	0.4	6,583	30.100	8,879.50
HARRIS CORP DEL		B+										
COM	268		FULL	11,148.77	8,756	450		2.4	0.8	13,121	69.810	18,709.08
MICROSOFT CORPORATION		A-										
COM	449		FULL	11,613.61	11,614	503		3.0	0.7	11,993	37.410	16,797.09

SECURITY NAME	SHARES OR PAR	S&P/ MDY RTNG	INVT DISC	INVESTMENT COST BASIS	INVENTORY BASIS	EST ANNUAL INCOME	CURR YLD MAT	CURR YLD MKT	% MKT VALUE	ADJUSTED MKT VAL LAST YR	UNIT MARKET PRICE	CURRENT MARKET VALUE
NVIDIA CORP		B										
COM	500		FULL	4,759.95	4,760	170		2.1	0.3	6,130	16.020	8,010.00
ORACLE CORP		A-										
COM	400		FULL	8,480.00	8,480	192		1.3	0.6	13,328	38.260	15,304.00
TOTAL INFORMATION TECHNOLOGY				78,118.98	77,679	2,325		1.8	5.6	97,459		131,915.14
MATERIALS												
DU PONT E I DE NEMOURS		A-										
COM	155		FULL	7,677.12	7,677	279		2.8	0.4	6,972	64.970	10,070.35
NUCOR CORP		B										
COM	180		FULL	6,603.26	6,603	266		2.8	0.4	7,769	53.380	9,608.40
TOTAL MATERIALS				14,280.38	14,280	545		2.8	0.8	14,741		19,678.75
UTILITIES												
ALLIANT CORP		B										
COM	241		FULL	7,022.08	7,022	453		3.6	0.5	10,582	51.600	12,435.60
MDU RES GROUP INC		B										
COM	200		FULL	3,161.62	3,162	138		2.3	0.3	4,248	30 550	6,110.00
VECTREN CORP		B+										
COM	357		FULL	8,057.80	8,058	514		4.1	0.5	10,496	35.500	12,673.50
TOTAL UTILITIES				18,241.50	18,242	1,105		3 5	1 3	25,326		31,219.10
TOTAL COMMON STOCK				460,997.40	464,181	14,212		2 0	29.4	541,810		695,973.27
ETF DOMESTIC EQUITY												
MATERIALS												
MATERIALS SECTOR		NR										
ETF SPDR	245		FULL	9,331 32	9,331	235		2.1	0.5	9,197	46.220	11,323.90
FOREIGN EQUITIES												
HEALTH CARE												
COVIDIEN		NR										
ADR	164		FULL	7,849.39	10,300	210		1.9	0.5	8,685	68.100	11,168.40
MID CAP EQUITY FUNDS												
NOT CLASSIFIED												
ARTISAN MIDCAP VALUE	3,116.824		FULL	59,750.00	59,750	729		0.9	3.6	64,799	27.000	84,154.25
NUVEEN MIDCAP GROWTH	842.711		FULL	35,363.76	35,364	0		0.0	1.8	37,020	50.560	42,607.47
T ROWE MIDCAP GROWTH	849.77		FULL	41,000.00	41,000	51		0.1	2.6	47,987	72.780	61,846.26

SECURITY NAME	SHARES OR PAR	S&P/ MDY RTNG	INVT DISC	INVESTMENT COST BASIS	INVENTORY BASIS	EST ANNUAL INCOME	CURR YLD MAT	CURR YLD MKT	% MKT VALUE	ADJUSTED MKT VAL LAST YR	UNIT MARKET PRICE	CURRENT MARKET VALUE
S&P 400 MID-CAP ETF SPDR	350	NR	FULL	74,815.48	74,815	912		1.1	3.6	74,815	244.200	85,470.00
TOTAL NOT CLASSIFIED				210,929.24	210,929	1,692		0.6	11.6	224,621		274,077.98
TOTAL MID CAP EQUITY FUNDS				210,929.24	210,929	1,692		0 6	11.6	224,621		274,077.98
SMALL CAP EQUITY FUNDS												
NOT CLASSIFIED												
S&P SMALL CAP 600 VALUE ETF ISHARES	334	NR	FULL	20,019.92	20,020	440		1.2	1.6	27,024	111.260	37,160.84
S&P SMALL CAP 600 GROWTH ETF ISHARES	337	NR	FULL	19,336.27	19,336	280		0.7	1.7	28,321	118.610	39,971.57
VANGUARD SMALL CAP INDEX SIGNAL CLASS	1,751.691		FULL	47,800.00	56,720	1,088		1.3	3.5	61,169	47.490	83,187.81
TOTAL NOT CLASSIFIED				87,156.19	96,076	1,808		1.1	6.8	116,514		160,320.22
TOTAL SMALL CAP EQUITY FUNDS				87,156.19	96,076	1,808		1.1	6.8	116,514		160,320.22
INTERNATIONAL EQUITY FUNDS												
NOT CLASSIFIED												
MFS NEW DISCOVERY INTL	3,243.177		FULL	69,404.00	69,404	1,184		1.3	4.0	79,847	29.110	94,408.88
SPECIALTY ALTERNATIVE FUNDS												
NOT CLASSIFIED												
VANGUARD REIT INDEX ETF	988	NR	FULL	70,058.99	70,059	2,758		4.3	2.7	70,059	64.560	63,785.28
***TOTAL EQUITIES		***		915,726.53	930,280	22,099		1.7	55.4	1,050,733		1,311,057.93
SUB-TOTALS				1,959,970.93	1,973,652	52,739		2.2	100.0	2,139,547		2,368,154.00
ACCRUED INTEREST												2,640.80
EX-DIVIDENDS												3,225.29
GRAND TOTALS				1,959,970.93	1,973,652	52,739		2.2	100.0	2,139,547		2,374,020.09

SECURITY NAME	SHARES OR PAR	S&P/ MDY RTNG	INVT DISC	INVESTMENT COST BASIS	INVENTORY BASIS	EST ANNUAL INCOME	CURR YLD MAT	CURR YLD MKT	% MKT VALUE	ADJUSTED MKT VAL LAST YR	UNIT MARKET PRICE	CURRENT MARKET VALUE

INVESTMENT CONTROL	1,959,098.74	SHARES/PAR CONTROL	444,810.156		
TAX YTD LONG TERM G/L	38,752.12	FEES PAID Y/T/D	19,512.40	PRIOR Y/E MARKET VALUE	2,189,470.67
TAX YTD MID TERM G/L	0.00	LAST FEE PMT DATE	12/09/2013	CONTRIBUTIONS TO DATE	0.00
TAX YTD SHORT TERM G/L	3,078.00				

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at *www.irs.gov/form8949*

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No. 1545-0074

2013

Attachment Sequence No. **12A**

Name(s) shown on return	Social security number or taxpayer identification number
DWIGHT & VIRGINIA DEEN SCHOEFF SCHOLARSHIP TR	20-6408218

Most brokers issue their own substitute statement instead of using Form 1099-B They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS Before you check Box A, B, or C below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS. Brokers are required to report basis to the IRS for most stock you bought in 2011 or later

Part I **Short-Term.** Transactions involving capital assets you held one year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- [ ] **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- [ ] **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- [X] **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions. (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
50. ULTA SALON COS & FRAG	06/10/2013	10/24/2013	6,359.00	4,322 00			2,037.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶			6,359	4,322.			2,037.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. (Name and SSN or taxpayer identification no. not required if shown on other side)	Social security number or taxpayer identification number
DWIGHT & VIRGINIA DEEN SCHOEFF SCHOLARSHIP TR	20-6408218

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Part II **Long-Term.** Transactions involving capital assets you held more than one year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

[ ] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

[ ] **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

[X] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh. XYZ Co)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions. (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
332. OWENS & MINOR INC COM	09/17/2010	02/13/2013	10,358.00	8,888.00			1,470.00
1175.549 VANGUARD INFLATIO ADMIRAL CLASS	06/23/2010	02/13/2013	33,150 00	30,000.00			3,150.00
1201.922 VANGUARD INFLATIO ADMIRAL CLASS	03/17/2010	02/13/2013	33,894 00	30,000.00			3,894.00
186. FLOWERS FOOD INC COM	12/20/2010	04/11/2013	5,881 00	3,331 00			2,550.00
100 KOHL'S CORP COM	03/16/2006	04/11/2013	4,897.00	5,233.00			-336.00
100. KOHL'S CORP COM	09/28/2011	04/11/2013	4,897 00	4,832 00			65.00
21. ADOBE SYSTEMS INCORPOR	07/07/2010	06/03/2013	904.00	557.00			347.00
11. S&P SMALL CAP 600 GROW ISHARES	02/22/2010	06/03/2013	1,065 00	631.00			434.00
158.638 VANGUARD INTL GROW SHARES	03/13/2006	06/03/2013	10,332.00	11,352 00			-1,020 00
256.438 VANGUARD INTL GROW SHARES	01/25/2006	06/03/2013	16,702 00	17,925.00			-1,223 00
257.691 VANGUARD INTL GROW SHARES	02/15/2006	06/03/2013	16,783 00	17,925.00			-1,142.00
266.226 VANGUARD INTL GROW SHARES	12/28/2005	06/03/2013	17,339.00	17,925.00			-586 00
100. MICROCHIP TECHNOLOGY	12/19/2006	06/10/2013	3,669 00	3,192.00			477.00
200. MICROCHIP TECHNOLOGY	12/20/2005	06/10/2013	7,338 00	5,915 00			1,423.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶							

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. (Name and SSN or taxpayer identification no. not required if shown on other side)	Social security number or taxpayer identification number
DWIGHT & VIRGINIA DEEN SCHOEFF SCHOLARSHIP TR	20-6408218

Most brokers issue their own substitute statement instead of using Form 1099-B. They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS. Before you check Box D, E, or F below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS Brokers are required to report basis to the IRS for most stock you bought in 2011 or later.

Part II **Long-Term.** Transactions involving capital assets you held more than one year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

[ ] (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

[ ] (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

[X] (F) Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example: 100 sh. XYZ Co)	(b) Date acquired (Mo., day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions. (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
12 5 MALLINCKRODT ADR	02/03/2012	07/15/2013	521 00	478.00			43.00
14.5 MALLINCKRODT ADR	04/13/2011	07/15/2013	604.00	550.00			54.00
.25 MALLINCKRODT ADR	04/13/2011	07/22/2013	11.00	9.00			2.00
254. GRACO INC COM	03/13/2012	08/01/2013	18,747.00	13,181.00			5,566.00
50. JOHNSON & JOHNSON COM	12/21/2005	08/01/2013	4,689 00	3,047.00			1,642.00
100. STRYKER CORP COM	05/13/2010	08/01/2013	7,087.00	5,784 00			1,303.00
4595 588 FEDERATED TOTAL R	08/29/2012	09/16/2013	50,000 00	53,079.00			-3,079 00
100. FLOWERS FOOD INC COM	12/20/2010	10/08/2013	2,214 00	1,194.00			1,020 00
175. XYLEM INC COM	05/13/2010	10/15/2013	4,893 00	5,252.00			-359.00
77 XYLEM INC COM	09/24/2010	10/15/2013	2,153 00	2,061 00			92.00
74. ABBOTT LABS COM	03/11/2008	10/24/2013	2,758 00	1,800.00			958.00
100 ABBVIE INC COM	03/11/2008	10/24/2013	4,797 00	2,637.00			2,160.00
100. CULLEN FROST BANKERS	05/13/2010	10/24/2013	7,127.00	5,924 00			1,203.00
93. HARRIS CORP DEL COM	09/24/2010	10/24/2013	5,572 00	4,219.00			1,353.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶							

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. (Name and SSN or taxpayer identification no not required if shown on other side) | Social security number or taxpayer identification number

DWIGHT & VIRGINIA DEEN SCHOEFF SCHOLARSHIP TR | 20-6408218

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[X] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr)	(c) Date sold or disposed (Mo, day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). **See the separate instructions.** (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
7. HARRIS CORP DEL COM	12/19/2006	10/24/2013	419.00	315.00			104.00
24. NORTHERN TR CORP COM	08/19/2010	10/24/2013	1,338 00	1,168 00			170.00
54. COVIDIEN ADR	02/03/2012	10/24/2013	3,466 00	2,598.00			868.00
400. AT&T INC COM	09/30/2008	11/04/2013	14,528.00	11,501.00			3,027.00
100000 DISCOVER BANK CD 0 11/21/13	11/15/2012	11/21/2013	100,000.00	100,000 00			
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			398,133	372,503.			25,630

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.