Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation
TAYLOR DAVID V N FOUNDATION
DAVID TAYLOR & THOMAS PECKHAM, ESQ. TRUS

A Employer identification number
20-6020415

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
WILMINGTON TRUST CO, 1100 N. MARKET ST

B Telephone number
(302)651-1035

City or town, state or province, country, and ZIP or foreign postal code
WILMINGTON, DE 19890-0900

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 2,037,134.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	48,866.	48,866.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	59,747.			
b Gross sales price for all assets on line 6a 5.				
7 Capital gain net income (from Part IV, line 2)		59,747.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total**. Add lines 1 through 11	108,613.	108,613.		
13 Compensation of officers, directors, trustees, etc	1,958.	979.		979.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 2	2,000.	1,000.		1,000.
c Other professional fees				
17 Interest				
18 Taxes STMT 3	1,965.	836.		35.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 4	7,848.	7,848.		0.
24 **Total operating and administrative expenses.** Add lines 13 through 23	13,771.	10,663.		2,014.
25 Contributions, gifts, grants paid	117,500.			117,500.
26 **Total expenses and disbursements.** Add lines 24 and 25	131,271.	10,663.		119,514.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<22,658.>			
b **Net investment income** (if negative, enter -0-)		97,950.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

Revenue

Operating and Administrative Expenses

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10-10-13 LHA **For Paperwork Reduction Act Notice, see instructions** Form **990-PF** (2013)

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13520502 758259 086973-000 2013.03040 TAYLOR DAVID V N FOUNDATION 086973-1

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	181.		
	2 Savings and temporary cash investments	137,086.	305,023.	305,023.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	923,499.	906,919.	1,336,868.
	c Investments - corporate bonds STMT 7	443,855.	263,553.	286,973.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	81,554.	91,499.	108,270.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,586,175.	1,566,994.	2,037,134.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,586,175.	1,566,994.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	1,586,175.	1,566,994.	
	31 **Total liabilities and net assets/fund balances**	1,586,175.	1,566,994.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,586,175.
2	Enter amount from Part I, line 27a	2	<22,658.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	3,477.
4	Add lines 1, 2, and 3	4	1,566,994.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,566,994.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	PUBLICLY TRADED SECURITIES			
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				<10,343.>
b				70,085.
c	5.			5.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<10,343.>
b				70,085.
c				5.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	59,747.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	112,067.	1,889,807.	.059301
2011	96,675.	1,926,723.	.050176
2010	98,733.	1,855,277.	.053217
2009	91,163.	1,754,321.	.051965
2008	83,035.	1,972,473.	.042097

2	**Total** of line 1, column (d)	2	.256756
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051351
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,936,668.
5	Multiply line 4 by line 3	5	99,450.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	980.
7	Add lines 5 and 6	7	100,430.
8	Enter qualifying distributions from Part XII, line 4	8	119,514.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	980.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	980.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	980.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a 920.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	920.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	60.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WILMINGTON TRUST COMPANY Telephone no. ▶ (302)651-1035
Located at ▶ 1100 N. MARKET STREET, WILMINGTON, DE ZIP+4 ▶ 19890-0900

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | Yes | No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? — 1b: No X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? — 1c: No X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No

If "Yes," list the years ▶ ______, ______, ______, ______

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A — 2b

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ ______, ______, ______, ______

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A — 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? — 4a: No X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? — 4b: No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID V N TAYLOR C/O WILMINTON TRUST COMPANY 1100 MARK WILMINGTON, DE 198900900	TRUSTEE 1.00	0.	0.	0.
BINGHAM MCCUTCHEN/T. PECKHAM C/O WILMINTON TRUST COMPANY 1100 MARK WILMINGTON, DE 198900900	TRUSTEE 1.00	1,958.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,718,629.
b	Average of monthly cash balances	1b	247,531.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,966,160.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,966,160.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,492.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,936,668.
6	**Minimum investment return.** Enter 5% of line 5	6	96,833.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	96,833.
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 980.		
b	Income tax for 2013. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	980.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	95,853.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	95,853.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	95,853.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	119,514.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	119,514.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	980.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	118,534.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2013)

323571
10-10-13

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				95,853.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			76,473.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012 112,961.				
f Total of lines 3a through e	112,961.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 119,514.				
a Applied to 2012, but not more than line 2a			76,473.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				43,041.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	52,812.			52,812.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	60,149.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	60,149.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012 60,149.				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2013	Prior 3 years (b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED				117,500.
Total			▶ **3a**	117,500.
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	48,866.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01		
8 Gain or (loss) from sales of assets other than inventory			18	59,747.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		108,613.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 108,613.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

David V. N. Taylor — Signature of officer or trustee | May 11 2014 — Date | TRUSTEE — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KATHERINE BURNS	KATHERINE BURNS	05/02/14		P00300843
Firm's name ▶ WILMINGTON TRUST COMPANY			Firm's EIN ▶ 51-0055023	
Firm's address ▶ 1100 N MARKET STREET WILMINGTON, DE 19890			Phone no. (302) 651-1942	

WILMINGTON TRUST

Investment Detail

Group Name: David VN Taylor Foundation

Across Account(s) Combine Principal and Income
As of December 31, 2013

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM (%)
Base Currency - U.S._Dollar										
Equity										
ACE LIMITED	370 0000	38,306 10	1 88	103 5300	17,719 90	47 8916	20,586 20	932 40	2 43	
ALLERGAN INC	210 0000	23,326 80	1 15	111 0800	10,090 29	48 0490	13,236 51	42 00	18	
AMERICAN TOWER CORP	170 0000	13,569 40	67	79 8200	11,909 80	70 0576	1,659 60	197 20	1 45	
ANALOG DEVICES INC ATTACHED RIGHTS	615 0000	31,321 95	1 54	50 9300	18,855 58	30 6595	12,466 37	836 40	2 67	
ANHEUSER-BUSCH INBEV NV	175 0000	18,630 50	91	106 4600	9,758 37	55 7621	8,872 13	438 20	2 35	
APPLE INC	85 0000	47,686 70	2 34	561 0200	28,923 58	340 2774	18,763 12	1,037 00	2 17	
AT&T INC	473 0000	16,630 68	82	35 1600	16,038 39	33 9078	592 29	870 32	5 23	
BRISTOL-MYERS SQUIBB CO	700 0000	37,205 00	1 83	53 1500	20,391 67	29 1310	16,813 33	1,008 00	2 71	
CHEVRON CORP	95 0000	11,866 45	58	124 9100	11,434 33	120 3614	432 12	380 00	3 20	
CITIGROUP INC	85 0000	4,429 35	22	52 1100	4,385 13	51 5898	44.22	3 40	08	
COACH INC COMMON	300 0000	16,839 00	83	56 1300	16,872 29	56 2410	(33 29)	405 00	2 41	
COMCAST CORP CLASS A	355 0000	18,447 58	91	51 9650	10,677 87	30 0785	7,769 71	276 90	1 50	
CONOCOPHILLIPS	375 0000	26,493 75	1 30	70 6500	17,326 70	46 2045	9,167 05	1,035 00	3.91	
CREDITCORP LIMITED	120 0000	15,927 60	78	132 7300	5,481 23	45 6769	10,446 37	312 00	1 96	
CVS/CAREMARK CORPORATION	345 0000	24,691 65	1 21	71 5700	9,916 92	28 7447	14,774 73	379 50	1 54	
DANAHER CORP COM	295 0000	22,774 00	1 12	77 2000	15,170 29	51 4247	7,603 71	29 50	13	
DICKS SPORTING GOODS INC	325 0000	18,882 50	93	58 1000	17,015 11	52 3542	1,867.39	162 50	86	
WALT DISNEY CO	430 0000	32,852 00	1 61	76 4000	8,318 53	19 3454	24,533 47	369 80	1 13	
DR PEPPER SNAPPLE GROUP INCORPORATED	320 0000	15,590 40	77	48 7200	12,678 21	39 6194	2,912 19	486 40	3 12	
EXPRESS SCRIPTS HOLDING C	245 0000	17,208 80	84	70 2400	13,280 90	54 2078	3,927 90	00		
GENERAL ELECTRIC COMPANY	1,145 0000	32,094 35	1 58	28 0300	24,573 07	21 4612	7,521 28	1,007 60	3 14	
GOOGLE INC CLASS A	35 0000	39,224 85	1 93	1,120 7100	18,949 74	541 4211	20,275 11	00		
HARBOR INTERNATIONAL FUND CLASS INVESTOR	1,789 8050	125,876 99	6 18	70 3300	125,000 00	69 8400	876 99	2,242 63	1 78	
ISHARES CORE S&P MID-CAP ETF	140 0000	18,733 40	92	133 8100	15,379 53	109 8538	3,353 87	241 92	1 29	
ISHARES MSCI EAFE ETF	1,810 0000	121,441 95	5 96	67 0950	76,203 08	42 1011	45,238 87	3,082 43	2 54	
ISHARES TRANSPORTATION AVERAGE ETF	150 0000	19,785 00	97	131 9000	12,152 14	81 0143	7,632 86	171 00	86	
JPMORGAN CHASE & CO	560 0000	32,748 80	1 61	58 4800	24,915 13	44 4913	7,833 67	851 20	2 60	
MCDONALD'S CORPORATION	110 0000	10,673 30	52	97 0300	6,372 09	57 9281	4,301 21	356 40	3 34	
MERCK & COMPANY INC	425 0000	21,271 25	1 04	50 0500	16,454 85	38 7173	4,816 40	748 00	3 52	
NATIONAL OILWELL VARCO INC	128 0000	10,179 84	50	79 5300	9,112 59	71 1921	1,067 25	133 12	1 31	
OCCIDENTAL PETROLEUM CORP COMMON	135 0000	12,838 50	63	95 1000	11,680 92	86 5253	1,157 58	345 60	2 69	

WILMINGTON TRUST

Investment Detail

Group Name: David VN Taylor Foundation

Across Account(s) Combine Principal and Income

As of December 31, 2013

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM (%)
ORACLE CORPORATION COM	865 0000	33,094 90	1 62	38 2600	11,201 75	12 9500	21,893 15	415 20	1 25	
PEPSICO INC COM	245.0000	20,320 30	1 00	82 9400	16,892 21	68 9478	3,428 09	556 15	2 74	
PFIZER INC	681 0000	20,859 03	1 02	30 6300	16,266 11	23 8856	4,592 92	708 24	3 40	
PRICELINE COM INCORPORATED	8 0000	9,299 20	46	1,162 4000	5,380 74	672 5925	3,918 46	00		
QUALCOMM INC COM	265 0000	19,676 25	97	74 2500	15,575 82	58 7767	4,100 43	371 00	1 89	
SCHLUMBERGER LTD	265 0000	23,879.15	1 17	90 1100	16,326 46	61 6093	7,552 69	331 25	1 39	
SYNGENTA AG ADR	210 0000	16,787 40	82	79 9400	10,103 31	48 1110	6,684 09	356 58	2 12	
TARGET CORP COM	180 0000	11,388 60	56	63 2700	9,482 58	52 6810	1,906 02	309 60	2 72	
UNION PACIFIC CORP COM	65 0000	10,920.00	54	168 0000	7,173 24	110.3575	3,746 76	205 40	1.88	
UNITED TECHNOLOGIES CORP COM	270 0000	30,726 00	1 51	113 8000	13,805 19	51 1303	16,920 81	637 20	2 07	
VANGUARD FTSE EMERGING MARKETS ETF	2,030 0000	83,514 20	4 10	41 1400	85,599 82	42 1674	(2,085 62)	2,283 75	2.73	
VANGUARD SMALL-CAP ETF	1,040 0000	114,348 00	5 61	109 9500	49,765 25	47 8512	64,582 75	1,478 88	1.29	
VODAFONE GROUP PLC SPONSORED ADR	270 0000	10,613 70	52	39.3100	8,053 89	29 8292	2,559 81	429 30	4 04	
WELLS FARGO & CO	555 0000	25,197 00	1 24	45 4000	16,495 39	29 7214	8,701 61	666.00	2.64	
ZOETIS INC	266 0000	8,695 54	43	32 6900	7,758 77	29 1683	936 77	76 61	88	
TOTAL Equity	**19,730.8050**	**1,336,867.71**	**65.62**		**906,918.76**		**429,948.95**	**27,206.58**		
Fixed Income										
ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND ETF	600 0000	68,512 80	3 36	114 1880	56,613 90	94 3565	11,898 90	2,625 60	3 83	3 82
JP MORGAN CHASE & CO DTD 04/24/2003 5 250% 05/01/2015 NON CALLABLE	25,000 0000	26,386 50	1 30	105 5460	25,343 75	101 3750	1,042 75	1,312 50	4 97	1 06
DUKE ENERGY CORPORATION DTD 09/23/2003 5 300% 10/01/2015 NON CALLABLE	25,000 0000	27,038 50	1 33	108 1540	25,514 25	102 0570	1,524 25	1,325 00	4 90	62
FEDERAL HOME LOAN MORTGAGE CORP DTD 01/13/2006 4 750% 01/19/2016 NON CALLABLE	50,000 0000	54,378 00	2 67	108 7560	55,001 15	110 0023	(623 15)	2,375 00	4.37	46
GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE DTD 06/23/2010 5 100% 06/15/2017 NON CALLABLE	50,000 0000	53,744 00	2 64	107 4880	50,000 00	100 0000	3,744 00	2,550 00	4 74	2 84

WILMINGTON TRUST

Investment Detail

Group Name: David VN Taylor Foundation

Across Account(s) Combine Principal and Income
As of December 31, 2013

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM (%)
BANK OF AMERICA NA MEDIUM TERM NOTE DTD 05/02/2008 5 650% 05/01/2018 NON CALLABLE	50,000 0000	56,913 50	2 79	113 8270	51,080 00	102 1600	5,833 50	2,825 00	4 96	2 28
TOTAL Fixed Income	**200,600.0000**	**286,973.30**	**14.09**		**263,553.05**		**23,420.25**	**13,013.10**		
Inflation Hedges										
ISHARES COHEN & STEERS REIT ETF	410 0000	30,635 20	1 50	74 7200	33,480 28	81 6592	(2,845 08)	1,043 45	3 41	
ISHARES TIPS BOND ETF	400 0000	43,960 00	2 16	109 9000	41,845 37	104 6134	2,114 63	504 80	1 15	1 15
SPDR GOLD SHARES	290 0000	33,674 80	1 65	116 1200	16,173 04	55 7691	17,501 76	00		
TOTAL Inflation Hedges	**1,100.0000**	**108,270.00**	**5.31**		**91,498.69**		**16,771.31**	**1,548.25**		
Cash & Currency										
WILMINGTON PRIME MONEY MARKET FUND CLASS SELECT	116,577 4000	116,577 40	5 72	1 0000	116,577 40	1 0000	00	11 43	01	
WILMINGTON TRUST BANK DEPOSIT SWEEP	188,445 8200	188,445 82	9 25	1 0000	188,445 82	1 0000	00	565 34	30	30
TOTAL Cash & Currency	**305,023.2200**	**305,023.22**	**14.97**		**305,023.22**		**.00**	**576.77**		
TOTAL Base Currency - U.S._Dollar	**526,454.0250**	**2,037,134.23**	**100.00**		**1,566,993.72**		**470,140.51**	**42,344.70**		

+ *Unknown*
^ *Incomplete*
* *A period end market value is unavailable Last provided value is displayed*
*** Only investments held as of the specified date appear on this report ***

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS/INTEREST	48,871.	5.	48,866.	48,866.	
TO PART I, LINE 4	48,871.	5.	48,866.	48,866.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	2,000.	1,000.		1,000.
TO FORM 990-PF, PG 1, LN 16B	2,000.	1,000.		1,000.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	836.	836.		0.
FEDERAL TAX PAYMENT - PRIOR YEAR	174.	0.		0.
FEDERAL ESTIMATES	920.	0.		0.
MA FILING FEE	35.	0.		35.
TO FORM 990-PF, PG 1, LN 18	1,965.	836.		35.

FORM 990-PF | OTHER EXPENSES | STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	7,833.	7,833.		0.
ADR FEES	15.	15.		0.
TO FORM 990-PF, PG 1, LN 23	7,848.	7,848.		0.

FORM 990-PF | OTHER INCREASES IN NET ASSETS OR FUND BALANCES | STATEMENT 5

DESCRIPTION	AMOUNT
STOP PAYMENTS ON PRIOR YEAR GRANTS	1,500.
MUTUAL FUND TIMING DIFFERENCES	884.
MISC TAX COST ADJUSTMENT FOR ZOETIS SPIN-OFF	1,093.
TOTAL TO FORM 990-PF, PART III, LINE 3	3,477.

FORM 990-PF | CORPORATE STOCK | STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	906,919.	1,336,868.
TOTAL TO FORM 990-PF, PART II, LINE 10B	906,919.	1,336,868.

FORM 990-PF | CORPORATE BONDS | STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	263,553.	286,973.
TOTAL TO FORM 990-PF, PART II, LINE 10C	263,553.	286,973.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
	COST	91,499.	108,270.
TOTAL TO FORM 990-PF, PART II, LINE 13		91,499.	108,270.