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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation MAUREEN AND PAUL RUBELI FOUNDATION INC		A Employer identification number 20-5935203
Number and street (or P O box number if mail is not delivered to street address) 7181 E. CAMELBACK RD., UNIT 1202	Room/suite	B Telephone number 480-483-1170
City or town, state or province, country, and ZIP or foreign postal code SCOTTSDALE, AZ 85251		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,781,808.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		156,315.	156,166.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		142,730.			
b Gross sales price for all assets on line 6a 1,152,286.					
7 Capital gain net income (from Part IV, line 2)			142,730.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,450.	1,450.		STATEMENT 2
12 Total. Add lines 1 through 11		300,495.	300,346.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		111.	55.		56.
b Accounting fees STMT 4		3,000.	2,000.		1,000.
c Other professional fees STMT 5		22,028.	22,028.		0.
17 Interest					
18 Taxes STMT 6		4,982.	1,018.		5.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		30,121.	25,101.		1,061.
25 Contributions, gifts, grants paid		235,000.			235,000.
26 Total expenses and disbursements. Add lines 24 and 25		265,121.	25,101.		236,061.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		35,374.			
b Net investment income (if negative, enter -0-)			275,245.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	47,939.	246,585.	246,585.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	493,791.	426,294.	435,926.
	b Investments - corporate stock STMT 8	3,742,753.	3,389,227.	4,083,087.
	c Investments - corporate bonds STMT 9	752,963.	1,015,512.	1,014,462.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 10)	5,210.	1,748.	1,748.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	5,042,656.	5,079,366.	5,781,808.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	0.	2,877.	
23 Total liabilities (add lines 17 through 22)	0.	2,877.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	6,763,344.	6,763,344.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	<1,720,688.>	<1,686,855.>		
30 Total net assets or fund balances	5,042,656.	5,076,489.		
31 Total liabilities and net assets/fund balances	5,042,656.	5,079,366.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,042,656.
2 Enter amount from Part I, line 27a	2	35,374.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,078,030.
5 Decreases not included in line 2 (itemize) ▶ AMORTIZATION OF BOND PREMIUMS	5	1,541.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,076,489.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB (SEE ATTACHED STATEMENT)	P	VARIOUS	VARIOUS
b CHARLES SCHWAB (SEE ATTACHED STATEMENT)	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 604,058.		532,374.	71,684.
b 491,092.		477,182.	13,910.
c 57,136.			57,136.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			71,684.
b			13,910.
c			57,136.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	142,730.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	223,811.	5,063,725.	.044199
2011	242,637.	5,111,448.	.047469
2010	221,692.	4,847,437.	.045734
2009	236,324.	4,358,913.	.054216
2008	222,827.	5,838,663.	.038164

2 Total of line 1, column (d)	2	.229782
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045956
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	5,503,810.
5 Multiply line 4 by line 3	5	252,933.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,752.
7 Add lines 5 and 6	7	255,685.
8 Enter qualifying distributions from Part XII, line 4	8	236,061.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	5,505.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,505.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	5,505.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	2,800.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,800.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,705.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ <u>AZ</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>HENRY & HORNE, LLP</u> Telephone no. ► <u>480-483-1170</u> Located at ► <u>7098 E. COCHISE ROAD, SUITE 100, SCOTTSDALE, AZ</u> ZIP+4 ► <u>85253</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" - if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years: _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MAUREEN M. RUBELI	PRESIDENT			
C/O HENRY & HORNE, LLP 7098 E COCHISE	5.00	0.	0.	0.
SCOTTSDALE, AZ 85253				
PAUL E. RUBELI	VICE PRESIDENT, TREASURER,			
C/O HENRY & HORNE, LLP 7098 E COCHISE	5.00	0.	0.	0.
SCOTTSDALE, AZ 85253				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,464,484.
b	Average of monthly cash balances	1b	123,140.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,587,624.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,587,624.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	83,814.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,503,810.
6	Minimum investment return. Enter 5% of line 5	6	275,191.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	275,191.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	5,505.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,505.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	269,686.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	269,686.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	269,686.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	236,061.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	236,061.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	236,061.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				269,686.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			232,574.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 236,061.				
a Applied to 2012, but not more than line 2a			232,574.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				3,487.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				266,199.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

N/A

- ▶

☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

2013.03000 MAUREEN AND PAUL RUBELI FOU 05095211

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALEXANDER DAWSON SCHOOL 10845 W. DESERT INN RD. LAS VEGAS, NV 89135	NONE	PUBLIC CHARITY	SCHOOL PROGRAMS	5,000.
ARCHBISHOP STEPINAC HIGH SCHOOL 950 MAMARONECK AVENUE WHITE PLAINS, NY 10605	NONE	PUBLIC CHARITY	SCHOOL PROGRAMS	10,000.
BOYS & GIRL'S CLUBS OF HENDERSON 6330 S SANDHILL ROAD, SUITE 3 LAS VEGAS, NV 89120	NONE	PUBLIC CHARITY	CHILDREN'S PROGRAMS	15,000.
BOYS & GIRLS CLUBS OF GREATER SCOTTSDALE 10515 E LAKEVIEW DRIVE SCOTTSDALE, AZ 85258	NONE	PUBLIC CHARITY	CHILDREN'S PROGRAMS	45,000.
BOYS & GIRLS CLUBS OF THE SIOUX EMPIRE 824 EAST 14TH STREET SIOUX FALLS, SD 57104	NONE	PUBLIC CHARITY	CHILDREN'S PROGRAMS	5,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				235,000.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No	
	 Signature of officer or trustee		13.12.2014 Date		PRESIDENT Title	
Paid Preparer Use Only	Print/Type preparer's name CANDACE BERG TOOKE CPA		Preparer's signature  CANDACE BERG TOOK		Date 03/08/14	
	Check ☐ if self-employed				PTIN P00038193	
	Firm's name ▶ HENRY & HORNE, LLP				Firm's EIN ▶ 86-0133881	
	Firm's address ▶ 7098 E. COCHISE SUITE 100 SCOTTSDALE, AZ 85253-4517				Phone no. (480) 483-1170	

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CASA BRAZIL PO BOX 4053 SCOTTSDALE, AZ 85261	NONE	PUBLIC CHARITY	CHILDREN'S PROGRAMS	5,000.
CASA FRANCISCANA OUTREACH PO BOX 15576 SCOTTSDALE, AZ 85267	NONE	PUBLIC CHARITY	POOR CHILDREN'S PROGRAMS	5,000.
CHILDREN'S ROOM 1210 MASSACHUSETTS AVE ARLINGTON, MA 02476	NONE	PUBLIC CHARITY	BEREAVEMENT PROGRAMS	5,000.
COLLECTIVE ROOTS PO BOX 50784 EAST PALO ALTO, CA 94303	NONE	PUBLIC CHARITY	NUTRITION EDUCATION PROGRAMS	5,000.
COLUMBIA BUSINESS SCHOOL 475 RIVERSIDE DRIVE NEW YORK, NY 10115	NONE	PUBLIC CHARITY	SCHOOL PROGRAMS	5,000.
CRISIS NURSERY 2334 E. POLK STREET PHOENIX, AZ 85006	NONE	PUBLIC CHARITY	CHILD SHELTER PROGRAMS	5,000.
DAY SCHOOL FOUNDATION 16 BALDWIN AVENUE SAN MATEO, CA 94401	NONE	PUBLIC CHARITY	SCHOOL PROGRAMS	5,000.
EDIBLE SCHOOLYARD 1517 SHATTUCK AVENUE BERKLEY, CA 94709	NONE	PUBLIC CHARITY	FOOD EDUCATION PROGRAMS	2,000.
EDWARD FREDERICK SORIN SOCIETY 1100 GRACE HALL NOTRE DAME, IN 46556	NONE	PUBLIC CHARITY	SCHOOL PROGRAMS	5,000.
FRANCISCAN RENEWAL CENTER 5802 E LINCOLN DRIVE PARADISE VALLEY, AZ 85253	NONE	PUBLIC CHARITY	CHURCH PROGRAMS	30,000.
Total from continuation sheets				155,000.

Part XV **Supplementary Information**
3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GENTLE BARN 15825 SIERRA HIGHWAY SANTA CLARITA, CA 91390	NONE	PUBLIC CHARITY	SPECIAL NEEDS KIDS PROGRAMS	2,000.
GOOD COUNSEL ACADEMY 52 NORTH BROADWAY WHITE PLAINS, NY 10603	NONE	PUBLIC CHARITY	SCHOOL PROGRAMS	5,000.
HAMMER MUSEUM 10899 WILSHIRE BLVD LOS ANGELES, CA 90024	NONE	PUBLIC CHARITY	NEW ARTISTS PROGRAMS	7,500.
HOSPICE OF THE VALLEY 1510 E. FLOWER STREET PHOENIX, AZ 85014	NONE	PUBLIC CHARITY	RESPIRE CARE PROGRAMS	5,000.
HUMANAS 69 WEST 9TH STREET, APT 12G NEW YORK, NY 10011	NONE	PUBLIC CHARITY	SCHOLARSHIPS FOR POOR CHILDREN	5,000.
JOHNSON CANCER CENTER FOUNDATION 8-950 FACTOR BUIDLING, BOX 951780 LOS ANGELES, CA 90095	NONE	PUBLIC CHARITY	CANCER RESEARCH PROGRAMS	2,000.
LOVELANE 40 BAKER BRIDGE ROAD LINCOLN, MA 01773	NONE	PUBLIC CHARITY	SPECIAL NEEDS CHILDREN'S PROGRAMS	5,000.
MILLENIAL CHORUS & ORCHESTRA PO BOX 6084 HUNTINGTON BEACH, CA 92615	NONE	PUBLIC CHARITY	MUSIC PROGRAMS	2,000.
MISSION OF MERCY 1741 E. MORTONA AVENUE, SUITE C-2 PHOENIX, AZ 85020	NONE	PUBLIC CHARITY	HEALTH PROGRAMS	5,000.
MUSIC CARES 3030 OLYMPIC BLVD SANTA MONICA, CA 90404	NONE	PUBLIC CHARITY	MUSIC PEOPLE ASSISTANCE	2,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PATHFINDER RANCH 35510 PATHFINDER ROAD MOUNTAIN CENTER, CA 92561	NONE	PUBLIC CHARITY	CHILDRENS' PROGRAMS	5,000.
SCOTTSDALE HEALTHCARE FOUNDATION 10001 N. 92ND STREET #121 SCOTTSDALE, AZ 85258	NONE	PUBLIC CHARITY	CANCER RESEARCH PROGRAMS	10,000.
SHERMAN OAKS NURSERY SCHOOL (TSONS) 14435 KILLION STREET SHERMAN OAKS, CA 91401	NONE	PUBLIC CHARITY	SCHOOL PROGRAMS	2,500.
ST JOSEPH THE WORKER 1125 WEST JACKSON ST PHOENIX, AZ 85007	NONE	PUBLIC CHARITY	HOMELESS JOBS PROGRAMS	10,000.
ST MARY'S FOOD BANK ALLIANCE 2831 N 31ST AVENUE PHOENIX, AZ 85009	NONE	PUBLIC CHARITY	FOOD ASSISTANCE PROGRAMS	5,000.
STARS-SCOTTSDALE TRAINING & REHAB SERVICES 7507 E. OSBORN ROAD SCOTTSDALE, AZ 85251	NONE	PUBLIC CHARITY	HANDICAP TRAINING PROGRAMS	5,000.
WOUNDED WARRIOR PROJECT PO BOX 758517 TOPEKA, KS 66675	NONE	PUBLIC CHARITY	VETERAN'S PROGRAMS	5,000.
Total from continuation sheets				

Realized Gains and Losses
Fiscal Year Ending 12/31/2013

Ironwood Investment Counsel, LLC
Charles Schwab Account

Rubeli - Maureen & Paul Rubeli Foundation Acct #: 1161-7495

Realized Gains and Losses

<u>Description</u>	<u>Quantity</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>
Aflac Inc 5.50% PFD Shares 09/26/2017 Call	200.000	09/20/2012	02/04/2013	5,097	4,974	122	
Aflac Inc 5.50% PFD Shares 09/26/2017 Call	121.000	09/20/2012	10/25/2013	2,780	3,009		-230
Aflac Inc 5.50% PFD Shares 09/26/2017 Call	200.000	09/20/2012	10/25/2013	4,588	4,974		-386
Aflac Inc 5.50% PFD Shares 09/26/2017 Call	100.000	09/20/2012	10/25/2013	2,294	2,487		-193
Aflac Inc 5.50% PFD Shares 09/26/2017 Call	100.000	09/20/2012	10/25/2013	2,294	2,487		-193
Aflac Inc 5.50% PFD Shares 09/26/2017 Call	79.000	09/20/2012	10/25/2013	1,812	1,965		-153
Aflac Inc 5.50% PFD Shares 09/26/2017 Call	400.000	09/20/2012	10/25/2013	9,177	9,948		-771
	<u>1,200.000</u>			<u>28,041</u>	<u>29,845</u>	<u>122</u>	<u>-1,926</u>
Allstate Corp 5.625% PFD Shares 06/15/201	100.000	06/05/2013	09/26/2013	2,295	2,478	-182	
Allstate Corp 5.625% PFD Shares 06/15/201	900.000	06/05/2013	09/26/2013	20,656	22,298	-1,642	
	<u>1,000.000</u>			<u>22,951</u>	<u>24,775</u>	<u>-1,824</u>	
Aston/River Road Small Cap Value I	492.264	04/29/2009	02/04/2013	6,975	4,462		2,513
Aston/River Road Small Cap Value I	762.873	04/29/2009	06/14/2013	11,975	6,915		5,060
Aston/River Road Small Cap Value I	430.000	04/29/2009	11/20/2013	7,500	3,898		3,602
	<u>1,685.137</u>			<u>26,450</u>	<u>15,275</u>		<u>11,175</u>
Axis Cap Hldg 5.50% PFD Shares 06/01/201	100.000	05/14/2013	10/25/2013	1,997	2,503	-507	
Axis Cap Hldg 5.50% PFD Shares 06/01/201	300.000	05/14/2013	10/25/2013	5,991	7,510	-1,519	
Axis Cap Hldg 5.50% PFD Shares 06/01/201	100.000	05/14/2013	10/25/2013	1,997	2,503	-506	
Axis Cap Hldg 5.50% PFD Shares 06/01/201	200.000	05/14/2013	10/25/2013	3,996	5,007	-1,011	
Axis Cap Hldg 5.50% PFD Shares 06/01/201	50.000	05/14/2013	10/25/2013	998	1,252	-253	
	<u>750.000</u>			<u>14,979</u>	<u>18,775</u>	<u>-3,796</u>	
Boston Private Fin 6.95% PFD Shares 6/15/2	300.000	04/18/2013	10/25/2013	6,995	7,471	-476	
Boston Private Fin 6.95% PFD Shares 6/15/2	200.000	04/18/2013	10/25/2013	4,668	4,981	-313	
Boston Private Fin 6.95% PFD Shares 6/15/2	136.000	04/18/2013	10/25/2013	3,174	3,387	-213	

Realized Gains and Losses
Fiscal Year Ending 12/31/2013

Rubeli - Maureen & Paul Rubeli Foundation Acct #: 1161-7495

Realized Gains and Losses

<u>Description</u>	<u>Quantity</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>
Boston Private Fin 6.95% PFD Shares 6/15/2	100.000	04/18/2013	10/25/2013	2,339	2,490	-152	
Boston Private Fin 6.95% PFD Shares 6/15/2	14.000	04/18/2013	10/25/2013	327	349	-21	
	<u>750.000</u>			<u>17,503</u>	<u>18,678</u>	<u>-1,175</u>	
Capital One Financial 6.00% PFD Shares 9/1/	500.000	08/14/2012	12/17/2013	10,672	12,513		-1,841
Charles Schwab 6.00% PFD Shares 9/1/2017	1,000.000	05/30/2012	12/17/2013	22,193	24,875		-2,682
Driehaus Emerging Markets Growth	630.120	11/05/2010	01/31/2013	20,000	22,980		-2,980
FPA Crescent Fund	415.070	11/07/2011	06/14/2013	12,975	11,357		1,618
Garza Cnty TX 10/01/2020 6.20% 10/01/2020 6.20% Call 04/01/2017, 102.00	5,000.000	03/28/2012	10/01/2013	5,000	5,004		-4
Gen Elec Cap 4.875% PFD Shares 10/15/201	200.000	10/03/2012	02/04/2013	5,047	4,994	53	
Gen Elec Cap 4.875% PFD Shares 10/15/201	250.000	10/03/2012	04/29/2013	6,396	6,243	154	
Gen Elec Cap 4.875% PFD Shares 10/15/201	750.000	10/03/2012	12/17/2013	15,598	18,728		-3,130
	<u>1,200.000</u>			<u>27,042</u>	<u>29,965</u>	<u>207</u>	<u>-3,130</u>
Goldman Sachs 5.95% PFD Shares 11/10/201	200.000	10/18/2012	02/04/2013	4,929	5,016	-87	
Goldman Sachs 5.95% PFD Shares 11/10/201	100.000	10/18/2012	12/17/2013	2,111	2,508		-397
Goldman Sachs 5.95% PFD Shares 11/10/201	138.000	10/18/2012	12/17/2013	2,914	3,461		-548
Goldman Sachs 5.95% PFD Shares 11/10/201	300.000	10/18/2012	12/17/2013	6,334	7,524		-1,190
Goldman Sachs 5.95% PFD Shares 11/10/201	100.000	10/18/2012	12/17/2013	2,111	2,508		-397
Goldman Sachs 5.95% PFD Shares 11/10/201	362.000	10/18/2012	12/17/2013	7,643	9,079		-1,436
	<u>1,200.000</u>			<u>26,042</u>	<u>30,097</u>	<u>-87</u>	<u>-3,968</u>
Harbor International Inst'l	236.369	11/21/2008	02/04/2013	14,975	8,028		6,947
iShares iBoxx High Yield Corporate Bond ET	345.000	11/27/2012	04/29/2013	32,945	31,907	1,039	
JPMorgan Chase 5.50% PFD Shares 9/1/2017	200.000	08/21/2012	12/13/2013	4,015	5,007		-992
Kalmar Growth-With-Value	590.319	04/30/2007	02/04/2013	10,000	10,525		-525
Kalmar Growth-With-Value	529.661	04/30/2007	06/14/2013	10,000	9,444		556

Realized Gains and Losses
Fiscal Year Ending 12/31/2013

Rubeli - Maureen & Paul Rubeli Foundation Acct #: 1161-7495

Realized Gains and Losses

<u>Description</u>	<u>Quantity</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>
Kalmar Growth-With-Value	680.272	04/30/2007	11/20/2013	15,000	12,129		2,871
	<u>1,800.252</u>			<u>35,000</u>	<u>32,099</u>		<u>2,902</u>
Manning & Napier World Opportunities A	2,457.002	06/05/2009	01/31/2013	20,000	16,241		3,759
NextEra Energy 5.00% PFD Shares 01/15/20	300.000	01/15/2013	04/29/2013	7,423	7,476	-53	
NextEra Energy 5.00% PFD Shares 01/15/20	200.000	01/15/2013	04/29/2013	4,949	4,984	-35	
	<u>500.000</u>			<u>12,371</u>	<u>12,460</u>	<u>-89</u>	
Oakland County MI 04/01/2023 6.25% 04/01/2023 6.25% Call 04/01/2015, 100.00	35,000.000	05/06/2010	11/04/2013	35,773	35,638		135
PIMCO Unconstrained Bond Inst'l	4,453.461	06/05/2009	06/04/2013	51,249	46,736		4,513
PIMCO Unconstrained Bond Inst'l	29.986	06/30/2009	06/04/2013	345	318		27
PIMCO Unconstrained Bond Inst'l	34.155	07/31/2009	06/04/2013	393	368		25
PIMCO Unconstrained Bond Inst'l	29.857	08/31/2009	06/04/2013	344	326		18
PIMCO Unconstrained Bond Inst'l	22.563	09/30/2009	06/04/2013	260	250		10
PIMCO Unconstrained Bond Inst'l	35.172	10/30/2009	06/04/2013	405	389		15
PIMCO Unconstrained Bond Inst'l	5,932.821	11/02/2009	06/04/2013	68,273	65,667		2,606
PIMCO Unconstrained Bond Inst'l	37.341	11/30/2009	06/04/2013	430	414		15
PIMCO Unconstrained Bond Inst'l	33.669	12/09/2009	06/04/2013	387	364		23
PIMCO Unconstrained Bond Inst'l	<u>251.097</u>	<u>12/09/2009</u>	<u>06/04/2013</u>	<u>2,890</u>	<u>2,714</u>		<u>175</u>
	<u>10,860.122</u>			<u>124,975</u>	<u>117,547</u>		<u>7,428</u>
Pitney Bowes 6.70% PFD Shares 03/07/2018	100.000	02/27/2013	12/13/2013	2,457	2,493	-35	
Pitney Bowes 6.70% PFD Shares 03/07/2018	100.000	02/27/2013	12/13/2013	2,454	2,493	-38	
Pitney Bowes 6.70% PFD Shares 03/07/2018	100.000	02/27/2013	12/13/2013	2,454	2,493	-38	
Pitney Bowes 6.70% PFD Shares 03/07/2018	100.000	02/27/2013	12/13/2013	2,454	2,493	-38	
Pitney Bowes 6.70% PFD Shares 03/07/2018	100.000	02/27/2013	12/13/2013	2,454	2,493	-38	
Pitney Bowes 6.70% PFD Shares 03/07/2018	100.000	02/27/2013	12/13/2013	2,454	2,493	-38	
Pitney Bowes 6.70% PFD Shares 03/07/2018	400.000	02/27/2013	12/13/2013	9,819	9,970	-151	
	<u>1,000.000</u>			<u>24,546</u>	<u>24,925</u>	<u>-379</u>	
Port St Lucie FL 09/01/2016 5.073% 09/01/2016 5.073%	25,000.000	05/04/2010	03/05/2013	25,288	25,333		-45
Prudential Fin 5.75% PFD Shares 12/04/2017	36.000	11/30/2012	03/01/2013	906	902	4	
Prudential Fin 5.75% PFD Shares 12/04/2017	214.000	11/30/2012	03/01/2013	5,387	5,364	23	

Realized Gains and Losses
Fiscal Year Ending 12/31/2013

Rubeli - Maureen & Paul Rubeli Foundation Acct #: 1161-7495

Realized Gains and Losses

<u>Description</u>	<u>Quantity</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>
Prudential Fin 5.75% PFD Shares 12/04/2017	750.000	11/30/2012	03/12/2013	18,857	18,799	59	
	<u>1,000.000</u>			<u>25,150</u>	<u>25,065</u>	<u>85</u>	
Public Storage 5.375% PFD Shares 09/20/20	250.000	09/11/2012	03/01/2013	6,371	6,201	170	
Public Storage 5.375% PFD Shares 09/20/20	200.000	09/11/2012	12/13/2013	3,846	4,961		-1,115
Public Storage 5.375% PFD Shares 09/20/20	89.000	09/11/2012	12/13/2013	1,712	2,208		-496
Public Storage 5.375% PFD Shares 09/20/20	9.000	09/11/2012	12/13/2013	173	223		-50
Public Storage 5.375% PFD Shares 09/20/20	2.000	09/11/2012	12/13/2013	38	50		-11
Public Storage 5.375% PFD Shares 09/20/20	450.000	09/11/2012	12/13/2013	8,654	11,162		-2,508
	<u>1,000.000</u>			<u>20,794</u>	<u>24,805</u>	<u>170</u>	<u>-4,181</u>
Puerto Rico Infr 06/15/2013 2.99% 06/15/2013 2.99%	15,000.000	01/09/2012	03/29/2013	15,000	15,011		-11
Puerto Rico Infr 06/15/2013 2.99% 06/15/2013 2.99%	10,000.000	01/09/2012	06/15/2013	10,000	10,000		0
	<u>25,000.000</u>			<u>25,000</u>	<u>25,011</u>		<u>-11</u>
Rhode Is St Economic Dev RI 05/15/2018 6.05/15/2018 6.17%	25,000.000	08/23/2010	03/12/2013	29,600	26,624		2,976
SCE Trust I 5.625% PFD Shares 6/15/2017 C	100.000	05/15/2012	03/01/2013	2,651	2,487	164	
SCE Trust I 5.625% PFD Shares 6/15/2017 C	103.000	05/15/2012	03/01/2013	2,731	2,562	169	
SCE Trust I 5.625% PFD Shares 6/15/2017 C	47.000	05/15/2012	03/01/2013	1,245	1,169	76	
SCE Trust I 5.625% PFD Shares 6/15/2017 C	256.000	05/15/2012	12/13/2013	5,099	6,368		-1,269
	<u>506.000</u>			<u>11,726</u>	<u>12,587</u>	<u>408</u>	<u>-1,269</u>
Schwab Fundamental US Lg Co Idx	1,943.662	11/27/2012	11/20/2013	27,017	20,700	6,317	
Schwab Fundamental US Lg Co Idx	43.136	12/13/2012	11/20/2013	600	460	139	
Schwab Fundamental US Lg Co Idx	<u>3,300.972</u>	<u>12/13/2012</u>	<u>11/20/2013</u>	<u>45,884</u>	<u>35,221</u>	<u>10,662</u>	
	<u>5,287.770</u>			<u>73,500</u>	<u>56,382</u>	<u>17,118</u>	
SunAmerica Focused Dividend Strategy A	14,258.555	11/27/2012	06/04/2013	225,000	186,502	38,498	
SunAmerica Focused Dividend Strategy A	1,554.726	11/27/2012	06/14/2013	25,000	20,336	4,664	

Realized Gains and Losses*Fiscal Year Ending 12/31/2013*

Rubeli - Maureen & Paul Rubeli Foundation Acct #: 1161-7495

Realized Gains and Losses

<u>Description</u>	<u>Quantity</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>
SunAmerica Focused Dividend Strategy A	4,597.373	11/27/2012	11/20/2013	80,500	60,134	20,366	
	<u>20,410.654</u>			<u>330,500</u>	<u>266,971</u>	<u>63,529</u>	
US Bancorp 5.15% PFD Shares 07/15/2018	200.000	04/30/2013	12/13/2013	4,038	5,011	-973	
US Bancorp 5.15% PFD Shares 07/15/2018	150.000	04/30/2013	12/13/2013	3,029	3,758	-729	
US Bancorp 5.15% PFD Shares 07/15/2018	400.000	04/30/2013	12/13/2013	8,077	10,021	-1,944	
	<u>750.000</u>			<u>15,144</u>	<u>18,790</u>	<u>-3,646</u>	
Short Term Gains				604,058	532,374	71,683	
Total Long Gains				491,093	477,181		13,912
Total (Sales)				1,095,150	1,009,556	71,683	13,912
Total Gains						71,683	13,912

Unrealized Gains and Losses
As of 12/31/2013

Ironwood Investment Counsel, L.L.C
Charles Schwab Account

Rubeli - Maureen & Paul Rubeli Foundation Acct #: 1161-7495

<u>Description</u>	<u>Symbol</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Gain (Loss)</u>
Equities							
PREFERRED SECURITIES							
Allstate Corp 6.75% PFD Shares	ALL+C	12/17/2013	100	25.387	2,538.69	2,565.00	26.31
Allstate Corp 6.75% PFD Shares	ALL+C	12/17/2013	200	25.387	5,077.38	5,130.00	52.62
Allstate Corp 6.75% PFD Shares	ALL+C	12/17/2013	200	25.380	5,075.98	5,130.00	54.02
			500		12,692.05	12,825.00	132.95
Barclays Bank 7.75% PFD Shares	BCS+C	12/17/2013	200	25.357	5,071.38	5,066.00	(5.38)
Barclays Bank 7.75% PFD Shares	BCS+C	12/17/2013	300	25.357	7,607.07	7,599.00	(8.07)
			500		12,678.45	12,665.00	(13.45)
Capital One Financial 6.00% PFD	COF+P	08/14/2012	500	25.025	12,512.50	10,870.00	(1,642.50)
Charles Schwab 6.00% PFD Shar	SCHW+B	07/11/2012	500	26.500	13,250.00	10,995.00	(2,255.00)
Deutsche Bk Cap 6.625% PFD Sh	DTT	12/13/2013	200	24.957	4,991.38	4,972.00	(19.38)
Deutsche Bk Cap 6.625% PFD Sh	DTT	12/13/2013	100	24.957	2,495.69	2,486.00	(9.69)
Deutsche Bk Cap 6.625% PFD Sh	DTT	12/13/2013	200	24.954	4,990.78	4,972.00	(18.78)
			500		12,477.85	12,430.00	(47.85)
HSBC Hldgs 6.20% PFD Shares I	HBC+A	12/13/2013	500	24.714	12,356.95	12,350.00	(6.95)
JPMorgan Chase 5.50% PFD Shar	JPM+D	08/21/2012	500	25.036	12,517.86	10,285.00	(2,232.86)
Principal Financial 6.518% PFD S	PFG+B	12/13/2013	100	24.497	2,449.69	2,385.90	(63.79)
Principal Financial 6.518% PFD S	PFG+B	12/13/2013	200	24.497	4,899.38	4,771.80	(127.58)
Principal Financial 6.518% PFD S	PFG+B	12/13/2013	200	24.497	4,899.38	4,771.80	(127.58)
			500		12,248.45	11,929.50	(318.95)
Prudential PLC 6.75% PFD Share	PUK+	12/13/2013	200	25.101	5,020.14	4,944.00	(76.14)
Prudential PLC 6.75% PFD Share	PUK+	12/13/2013	200	25.107	5,021.38	4,944.00	(77.38)
Prudential PLC 6.75% PFD Share	PUK+	12/13/2013	100	25.105	2,510.49	2,472.00	(38.49)
			500		12,552.01	12,360.00	(192.01)
Public Storage 6.50% PFD Shares	PSA+P	12/13/2013	100	23.838	2,383.79	2,375.01	(8.78)
Public Storage 6.50% PFD Shares	PSA+P	12/13/2013	300	23.908	7,172.37	7,125.03	(47.34)
Public Storage 6.50% PFD Shares	PSA+P	12/13/2013	100	23.908	2,390.79	2,375.01	(15.78)
			500		11,946.95	11,875.05	(71.90)
SCE Trust I 5.625% PFD Shares	SCE+F	05/15/2012	500	24.875	12,437.42	10,050.00	(2,387.42)
					137,670.49	128,634.55	(9,035.94)

Unrealized Gains and Losses
As of 12/31/2013

Rubeli - Maureen & Paul Rubeli Foundation Acct #: 1161-7495

Description	Symbol	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Gain (Loss)
Mutual Funds							
EQUITY MUTUAL FUNDS							
AQR Managed Futures Strategy I	AQMIX	11/13/2012	12,521.482	9.312	116,600.00	132,602.49	16,002.49
AQR Managed Futures Strategy I	AQMIX	12/14/2012	97.208	9.630	936.11	1,029.43	93.32
AQR Managed Futures Strategy I	AQMIX	12/20/2013	116.687	10.400	1,213.54	1,235.72	22.18
AQR Managed Futures Strategy I	AQMIX	12/20/2013	13.613	10.400	141.58	144.16	2.58
			12,748.99		118,891.23	135,011.80	16,120.57
Aston/River Road Small Cap Valu	ARSIX	04/29/2009	3,305.713	9.065	29,964.73	46,279.98	16,315.25
Aston/River Road Small Cap Valu	ARSIX	06/05/2009	3,662.538	9.784	35,832.95	51,275.53	15,442.58
Aston/River Road Small Cap Valu	ARSIX	12/29/2009	41.984	10.850	455.53	587.78	132.25
Aston/River Road Small Cap Valu	ARSIX	12/29/2010	52.497	12.820	673.01	734.96	61.95
Aston/River Road Small Cap Valu	ARSIX	12/28/2012	286.288	13.240	3,790.45	4,008.03	217.58
Aston/River Road Small Cap Valu	ARSIX	12/28/2012	172.051	13.240	2,277.95	2,408.71	130.76
Aston/River Road Small Cap Valu	ARSIX	12/30/2013	1,655.98	13.990	23,167.16	23,183.72	16.56
Aston/River Road Small Cap Valu	ARSIX	12/30/2013	268.802	13.990	3,760.54	3,763.23	2.69
Aston/River Road Small Cap Valu	ARSIX	12/30/2013	42.041	13.990	588.15	588.57	0.42
			9,487.894		100,510.47	132,830.52	32,320.05
Cohen & Steers Global Realty I	CSSPX	11/27/2012	2,751.445	43.259	119,025.00	124,530.40	5,505.40
Cohen & Steers Global Realty I	CSSPX	12/13/2012	78.631	43.110	3,389.78	3,558.84	169.06
Cohen & Steers Global Realty I	CSSPX	06/28/2013	33.025	44.390	1,465.98	1,494.71	28.73
Cohen & Steers Global Realty I	CSSPX	12/12/2013	29.193	43.840	1,279.81	1,321.28	41.47
			2,892.294		125,160.57	130,905.23	5,744.66
Driehaus Emerging Markets Grow	DREGX	11/05/2010	1,883.089	36.470	68,676.25	61,256.89	(7,419.36)
Driehaus Emerging Markets Grow	DREGX	12/07/2010	169.014	35.500	6,000.00	5,498.03	(501.97)
Driehaus Emerging Markets Grow	DREGX	12/21/2010	296.653	31.630	9,383.13	9,650.12	266.99
Driehaus Emerging Markets Grow	DREGX	12/21/2010	164.744	31.630	5,210.86	5,359.12	148.26
Driehaus Emerging Markets Grow	DREGX	12/21/2010	101.632	31.630	3,214.61	3,306.09	91.48
Driehaus Emerging Markets Grow	DREGX	01/25/2011	113.101	31.830	3,600.00	3,679.18	79.18
Driehaus Emerging Markets Grow	DREGX	12/20/2011	228.92	25.730	5,890.10	7,446.77	1,556.67
Driehaus Emerging Markets Grow	DREGX	12/20/2011	9.679	25.731	249.05	314.86	65.81
Driehaus Emerging Markets Grow	DREGX	12/19/2012	13.705	30.240	414.44	445.82	31.38
Driehaus Emerging Markets Grow	DREGX	12/18/2013	74.163	32.280	2,393.97	2,412.52	18.55
			3,054.7		105,032.41	99,369.39	(5,663.02)
FPA Crescent Fund	FPC1Z	11/07/2011	4,082.188	27.361	111,693.18	134,548.92	22,855.74
FPA Crescent Fund	FPC1Z	12/20/2011	16.92	26.580	449.73	557.68	107.95
FPA Crescent Fund	FPC1Z	12/20/2011	79.523	26.580	2,113.71	2,621.08	507.37
FPA Crescent Fund	FPC1Z	07/02/2012	5.002	27.551	137.81	164.87	27.06
FPA Crescent Fund	FPC1Z	07/02/2012	15.007	27.549	413.43	494.63	81.20
FPA Crescent Fund	FPC1Z	07/02/2012	20.009	27.550	551.24	659.50	108.26
FPA Crescent Fund	FPC1Z	11/27/2012	568.421	28.544	16,225.00	18,735.16	2,510.16
FPA Crescent Fund	FPC1Z	01/02/2013	201.972	28.590	5,774.38	6,657.00	882.62
FPA Crescent Fund	FPC1Z	01/02/2013	9.098	28.590	260.11	299.87	39.76
FPA Crescent Fund	FPC1Z	07/01/2013	20.899	31.090	649.76	688.83	39.07
FPA Crescent Fund	FPC1Z	12/18/2013	3.105	32.329	100.38	102.34	1.96
FPA Crescent Fund	FPC1Z	12/18/2013	178.53	32.330	5,771.89	5,884.35	112.46

Unrealized Gains and Losses
As of 12/31/2013

Rubeli - Maureen & Paul Rubeli Foundation Acct #: 1161-7495

<u>Description</u>	<u>Symbol</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Gain (Loss)</u>
Mutual Funds							
EQUITY MUTUAL FUNDS							
FPA Crescent Fund	FPC1Z	12/18/2013	4.657	32.332	150.57	153.49	2.92
			5,205.331		144,291.19	171,567.71	27,276.52
Gateway Y	GTEYX	02/03/2009	3,540.948	23.524	83,296.52	102,652.08	19,355.56
Gateway Y	GTEYX	03/27/2009	101.685	22.550	2,293.00	2,947.85	654.85
Gateway Y	GTEYX	06/26/2009	75.797	23.670	1,794.11	2,197.36	403.25
Gateway Y	GTEYX	09/25/2009	46.63	24.480	1,141.51	1,351.80	210.29
Gateway Y	GTEYX	11/02/2009	2,795.976	24.618	68,830.95	81,055.34	12,224.39
Gateway Y	GTEYX	12/22/2009	50.631	25.240	1,277.93	1,467.79	189.86
Gateway Y	GTEYX	03/25/2010	48.786	25.460	1,242.08	1,414.31	172.23
Gateway Y	GTEYX	06/24/2010	56.052	24.520	1,374.39	1,624.95	250.56
Gateway Y	GTEYX	09/23/2010	56.04	25.240	1,414.44	1,624.60	210.16
Gateway Y	GTEYX	12/21/2010	35.23	26.010	916.33	1,021.32	104.99
Gateway Y	GTEYX	01/25/2011	148.233	26.512	3,930.00	4,297.27	367.27
Gateway Y	GTEYX	03/24/2011	30.541	26.420	806.90	885.38	78.48
Gateway Y	GTEYX	06/23/2011	31.957	26.300	840.48	926.43	85.95
Gateway Y	GTEYX	09/22/2011	33.914	25.020	848.54	983.17	134.63
Gateway Y	GTEYX	11/07/2011	268.405	26.192	7,030.00	7,781.06	751.06
Gateway Y	GTEYX	12/20/2011	38.028	26.220	997.10	1,102.43	105.33
Gateway Y	GTEYX	03/22/2012	31.956	26.920	860.25	926.40	66.15
Gateway Y	GTEYX	06/21/2012	32.673	26.670	871.38	947.19	75.81
Gateway Y	GTEYX	09/20/2012	31.734	27.580	875.23	919.97	44.74
Gateway Y	GTEYX	11/13/2012	1,152.773	26.892	31,000.00	33,418.89	2,418.89
Gateway Y	GTEYX	12/20/2012	56.964	27.140	1,545.99	1,651.39	105.40
Gateway Y	GTEYX	01/03/2013	365.251	27.378	10,000.00	10,588.63	588.63
Gateway Y	GTEYX	03/21/2013	34.462	27.880	960.81	999.05	38.24
Gateway Y	GTEYX	06/20/2013	39.576	27.760	1,098.64	1,147.31	48.67
Gateway Y	GTEYX	09/24/2013	39.345	28.230	1,110.72	1,140.61	29.89
Gateway Y	GTEYX	12/18/2013	31.537	28.790	907.96	914.26	6.30
			9,175.124		227,265.26	265,986.84	38,721.58
Goldman Sachs Commodity Strate	GCCIX	11/02/2009	16,741.282	6.242	104,502.78	94,923.07	(9,579.71)
Goldman Sachs Commodity Strate	GCCIX	12/30/2009	446.997	6.190	2,766.91	2,534.47	(232.44)
Goldman Sachs Commodity Strate	GCCIX	02/08/2010	1,781.429	5.617	10,006.00	10,100.70	94.70
Goldman Sachs Commodity Strate	GCCIX	03/30/2010	717.403	5.900	4,232.68	4,067.68	(165.00)
Goldman Sachs Commodity Strate	GCCIX	06/29/2010	9.931	5.380	53.43	56.31	2.88
Goldman Sachs Commodity Strate	GCCIX	12/30/2010	1,691.163	5.950	10,062.42	9,588.89	(473.53)
Goldman Sachs Commodity Strate	GCCIX	03/30/2011	267.433	6.630	1,773.08	1,516.35	(256.73)
Goldman Sachs Commodity Strate	GCCIX	09/29/2011	3.087	5.611	17.32	17.50	0.18
Goldman Sachs Commodity Strate	GCCIX	11/07/2011	2,491.803	6.112	15,230.40	14,128.52	(1,101.88)
Goldman Sachs Commodity Strate	GCCIX	12/29/2011	206.303	5.900	1,217.19	1,169.74	(47.45)
Goldman Sachs Commodity Strate	GCCIX	03/29/2012	180.392	6.130	1,105.80	1,022.82	(82.98)
Goldman Sachs Commodity Strate	GCCIX	11/27/2012	1,163.194	5.781	6,725.00	6,595.31	(129.69)
Goldman Sachs Commodity Strate	GCCIX	12/28/2012	21.529	5.730	123.36	122.07	(1.29)
Goldman Sachs Commodity Strate	GCCIX	01/03/2013	860.727	5.809	5,000.00	4,880.32	(119.68)
			26,582.673		162,816.37	150,723.76	(12,092.61)
Harbor International Inst'l	HAINX	11/21/2008	1,378.992	33.962	46,833.92	97,922.22	51,088.30
Harbor International Inst'l	HAINX	12/19/2008	129.23	39.050	5,046.43	9,176.62	4,130.19

Unrealized Gains and Losses
As of 12/31/2013

Rubell - Maureen & Paul Rubeli Foundation Acct #: 1161-7495

Description	Symbol	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Gain (Loss)
Mutual Funds							
EQUITY MUTUAL FUNDS							
Harbor International Inst'l	HAIX	11/02/2009	395.927	52.395	20,744.41	28,114.78	7,370.37
Harbor International Inst'l	HAIX	12/18/2009	47.636	53.480	2,547.56	3,382.63	835.07
Harbor International Inst'l	HAIX	12/07/2010	150.855	59.859	9,030.00	10,712.21	1,682.21
Harbor International Inst'l	HAIX	12/17/2010	46.605	59.151	2,756.71	3,309.42	552.71
Harbor International Inst'l	HAIX	12/16/2011	67.132	50.660	3,400.91	4,767.04	1,366.13
Harbor International Inst'l	HAIX	12/17/2012	50.297	61.270	3,081.70	3,571.59	489.89
Harbor International Inst'l	HAIX	12/17/2013	50.123	67.620	3,389.31	3,559.23	169.92
			2,316.797		96,830.95	164,515.75	67,684.80
IQ Alpha Hedge Strategy Inst	IQHIX	11/07/2011	14,003.85	10.394	145,549.95	152,221.85	6,671.90
IQ Alpha Hedge Strategy Inst	IQHIX	12/30/2011	97.019	10.000	970.19	1,054.60	84.41
IQ Alpha Hedge Strategy Inst	IQHIX	12/30/2011	226.246	10.000	2,262.46	2,459.29	196.83
IQ Alpha Hedge Strategy Inst	IQHIX	11/13/2012	5,392.582	10.385	56,000.00	58,617.37	2,617.37
IQ Alpha Hedge Strategy Inst	IQHIX	12/31/2012	375	10.280	3,855.00	4,076.25	221.25
IQ Alpha Hedge Strategy Inst	IQHIX	12/31/2013	163.956	10.870	1,782.20	1,782.20	0.00
IQ Alpha Hedge Strategy Inst	IQHIX	12/31/2013	122.417	10.870	1,330.67	1,330.67	0.00
			20,381.07		211,750.47	221,542.23	9,791.76
Kalmar Growth-With-Value	KGSCX	04/30/2007	621.624	17.830	11,083.55	14,179.24	3,095.69
Kalmar Growth-With-Value	KGSCX	07/31/2007	4,272.56	18.100	77,333.33	97,457.09	20,123.76
Kalmar Growth-With-Value	KGSCX	12/30/2010	135.383	16.250	2,199.97	3,088.09	888.12
Kalmar Growth-With-Value	KGSCX	12/29/2011	378.221	15.450	5,843.52	8,627.22	2,783.70
Kalmar Growth-With-Value	KGSCX	12/28/2012	558.248	15.860	8,853.81	12,733.64	3,879.83
Kalmar Growth-With-Value	KGSCX	12/30/2013	98.915	22.720	2,247.36	2,256.25	8.89
			6,064.951		107,561.54	138,341.53	30,779.99
Lazard Emerging Markets Equity	LZEMX	07/31/2007	442.404	24.729	10,940.04	8,259.68	(2,680.36)
Lazard Emerging Markets Equity	LZEMX	08/27/2007	12.453	23.309	290.27	232.50	(57.77)
Lazard Emerging Markets Equity	LZEMX	08/27/2007	21.349	23.310	497.65	398.59	(99.06)
Lazard Emerging Markets Equity	LZEMX	10/31/2007	423.417	28.341	12,000.00	7,905.20	(4,094.80)
Lazard Emerging Markets Equity	LZEMX	12/26/2007	46.471	23.860	1,108.79	867.61	(241.18)
Lazard Emerging Markets Equity	LZEMX	12/26/2007	120.057	23.860	2,864.57	2,241.46	(623.11)
Lazard Emerging Markets Equity	LZEMX	12/26/2007	358.635	23.860	8,557.03	6,695.72	(1,861.31)
Lazard Emerging Markets Equity	LZEMX	08/25/2008	32.286	20.160	650.88	602.78	(48.10)
Lazard Emerging Markets Equity	LZEMX	08/25/2008	129.37	20.160	2,608.09	2,415.34	(192.75)
Lazard Emerging Markets Equity	LZEMX	11/21/2008	1,024.33	10.099	10,345.00	19,124.24	8,779.24
Lazard Emerging Markets Equity	LZEMX	12/22/2008	260.081	10.580	2,751.66	4,855.71	2,104.05
Lazard Emerging Markets Equity	LZEMX	12/22/2008	169.806	10.580	1,796.55	3,170.28	1,373.73
Lazard Emerging Markets Equity	LZEMX	12/22/2008	144.17	10.580	1,525.32	2,691.65	1,166.33
Lazard Emerging Markets Equity	LZEMX	11/02/2009	664.286	17.265	11,469.00	12,402.22	933.22
Lazard Emerging Markets Equity	LZEMX	12/29/2009	176.047	17.950	3,160.04	3,286.80	126.76
Lazard Emerging Markets Equity	LZEMX	08/09/2010	24.99	19.610	490.05	466.56	(23.49)
Lazard Emerging Markets Equity	LZEMX	11/05/2010	345.141	22.107	7,630.00	6,443.78	(1,186.22)
Lazard Emerging Markets Equity	LZEMX	12/07/2010	231.267	21.750	5,030.00	4,317.75	(712.25)
Lazard Emerging Markets Equity	LZEMX	12/28/2010	90.084	21.320	1,920.59	1,681.87	(238.72)
Lazard Emerging Markets Equity	LZEMX	01/25/2011	330.345	21.281	7,030.00	6,167.54	(862.46)
Lazard Emerging Markets Equity	LZEMX	08/09/2011	33.522	19.220	644.29	625.86	(18.43)
Lazard Emerging Markets Equity	LZEMX	12/28/2011	164.152	16.640	2,731.49	3,064.72	333.23
Lazard Emerging Markets Equity	LZEMX	12/28/2011	187.574	16.640	3,121.23	3,502.01	380.78

Unrealized Gains and Losses
As of 12/31/2013

Rubeli - Maureen & Paul Rubeli Foundation Acct #: 1161-7495

Description	Symbol	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Gain (Loss)
Mutual Funds							
EQUITY MUTUAL FUNDS							
Lazard Emerging Markets Equity	LZEMX	12/24/2012	101.171	19.130	1,935.40	1,888.86	(46.54)
Lazard Emerging Markets Equity	LZEMX	12/24/2012	181.459	19.130	3,471.31	3,387.84	(83.47)
Lazard Emerging Markets Equity	LZEMX	12/23/2013	109.761	18.620	2,043.75	2,049.24	5.49
Lazard Emerging Markets Equity	LZEMX	12/23/2013	108.936	18.620	2,028.38	2,033.84	5.46
			5,933.564		108,641.38	110,779.64	2,138.26
Manning & Napier World Opport	EXWAX	06/05/2009	11,526.454	6.610	76,189.87	104,314.41	28,124.54
Manning & Napier World Opport	EXWAX	09/15/2009	98.479	7.990	786.85	891.23	104.38
Manning & Napier World Opport	EXWAX	11/02/2009	2,621.094	7.680	20,130.00	23,720.90	3,590.90
Manning & Napier World Opport	EXWAX	12/15/2009	70.534	7.940	560.04	638.33	78.29
Manning & Napier World Opport	EXWAX	09/15/2010	132.593	7.990	1,059.42	1,199.97	140.55
Manning & Napier World Opport	EXWAX	09/15/2010	11.323	7.990	90.47	102.47	12.00
Manning & Napier World Opport	EXWAX	12/07/2010	576.701	8.670	5,000.00	5,219.14	219.14
Manning & Napier World Opport	EXWAX	12/15/2010	230.437	8.420	1,940.28	2,085.45	145.17
Manning & Napier World Opport	EXWAX	12/15/2010	193.505	8.420	1,629.31	1,751.22	121.91
Manning & Napier World Opport	EXWAX	12/15/2010	99.873	8.420	840.93	903.85	62.92
Manning & Napier World Opport	EXWAX	09/15/2011	87.6	7.500	657.00	792.78	135.78
Manning & Napier World Opport	EXWAX	09/15/2011	55.609	7.500	417.07	503.26	86.19
Manning & Napier World Opport	EXWAX	12/15/2011	838.815	6.430	5,393.58	7,591.28	2,197.70
Manning & Napier World Opport	EXWAX	12/15/2011	697.896	6.430	4,487.47	6,315.96	1,828.49
Manning & Napier World Opport	EXWAX	09/17/2012	12.661	7.680	97.24	114.58	17.34
Manning & Napier World Opport	EXWAX	12/17/2012	310.435	7.670	2,381.04	2,809.44	428.40
Manning & Napier World Opport	EXWAX	09/16/2013	4.001	8.780	35.13	36.21	1.08
Manning & Napier World Opport	EXWAX	12/16/2013	97.377	8.750	852.05	881.26	29.21
Manning & Napier World Opport	EXWAX	12/16/2013	202.183	8.750	1,769.10	1,829.76	60.66
			17,867.57		124,316.85	161,701.51	37,384.66
New Century Alternative	NCHPX	06/05/2009	15,081.665	10.410	157,000.14	196,664.91	39,664.77
New Century Alternative	NCHPX	08/06/2009	554.529	10.820	6,000.00	7,231.06	1,231.06
New Century Alternative	NCHPX	12/31/2009	277.645	11.350	3,151.27	3,620.49	469.22
New Century Alternative	NCHPX	12/07/2010	248.139	12.090	3,000.00	3,235.73	235.73
New Century Alternative	NCHPX	12/31/2010	215.983	12.120	2,617.71	2,816.42	198.71
New Century Alternative	NCHPX	12/30/2011	242.103	11.480	2,779.34	3,157.02	377.68
New Century Alternative	NCHPX	12/10/2012	243.506	12.320	3,000.00	3,175.32	175.32
New Century Alternative	NCHPX	12/31/2012	97.516	12.330	1,202.37	1,271.61	69.24
New Century Alternative	NCHPX	12/31/2013	102.365	13.040	1,334.84	1,334.84	0.00
			17,063.451		180,085.67	222,507.40	42,421.73
Schwab Fundamental US Lg Co I	SFLNX	12/13/2012	20,129.206	10.670	214,778.63	285,834.73	71,056.10
Schwab Fundamental US Lg Co I	SFLNX	12/18/2012	16,528.926	10.890	180,000.00	234,710.75	54,710.75
Schwab Fundamental US Lg Co I	SFLNX	01/03/2013	2,272.727	11.000	25,000.00	32,272.72	7,272.72
Schwab Fundamental US Lg Co I	SFLNX	12/23/2013	597.866	14.000	8,370.13	8,489.70	119.57
			39,528.725		428,148.76	561,307.90	133,159.14
SunAmerica Focused Dividend St	FDSAX	11/27/2012	2,525.126	13.080	33,028.65	43,305.91	10,277.26
SunAmerica Focused Dividend St	FDSAX	12/04/2012	22,744.503	13.190	300,000.00	390,068.23	90,068.23
SunAmerica Focused Dividend St	FDSAX	12/06/2012	22,556.391	13.300	300,000.00	386,842.11	86,842.11
SunAmerica Focused Dividend St	FDSAX	12/10/2012	18,670.65	13.390	250,000.00	320,201.65	70,201.65

Unrealized Gains and Losses
As of 12/31/2013

Rubeli - Maureen & Paul Rubeli Foundation Acct #: 1161-7495

Description	Symbol	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Gain (Loss)
Mutual Funds							
EQUITY MUTUAL FUNDS							
SunAmerica Focused Dividend St	FDSAX	12/13/2012	261.386	13.080	3,418.93	4,482.77	1,063.84
SunAmerica Focused Dividend St	FDSAX	12/13/2012	1,000.563	13.080	13,087.37	17,159.66	4,072.29
SunAmerica Focused Dividend St	FDSAX	12/13/2012	854.655	13.080	11,178.89	14,657.33	3,478.44
SunAmerica Focused Dividend St	FDSAX	01/30/2013	2,107.558	13.760	29,000.00	36,144.62	7,144.62
SunAmerica Focused Dividend St	FDSAX	03/27/2013	525.673	14.760	7,758.93	9,015.29	1,256.36
SunAmerica Focused Dividend St	FDSAX	06/26/2013	441.126	15.890	7,009.49	7,565.31	555.82
SunAmerica Focused Dividend St	FDSAX	09/25/2013	401.575	16.620	6,674.17	6,887.01	212.84
SunAmerica Focused Dividend St	FDSAX	12/17/2013	496.018	16.500	8,184.29	8,506.71	322.42
SunAmerica Focused Dividend St	FDSAX	12/17/2013	1,486.436	16.500	24,526.19	25,492.38	966.19
SunAmerica Focused Dividend St	FDSAX	12/17/2013	993.127	16.500	16,386.60	17,032.13	645.53
			75,064.787		1,010,253.51	1,287,361.10	277,107.59
					3,251,556.63	3,954,452.31	702,895.68
BOND MUTUAL FUND							
Doubleline Total Return	DLTNX	06/13/2013	4,448.399	11.240	50,000.00	47,953.74	(2,046.26)
Doubleline Total Return	DLTNX	06/14/2013	4,444.444	11.250	50,000.00	47,911.11	(2,088.89)
Doubleline Total Return	DLTNX	06/28/2013	33.79	11.020	372.37	364.26	(8.11)
Doubleline Total Return	DLTNX	07/31/2013	35.242	10.960	386.25	379.91	(6.34)
Doubleline Total Return	DLTNX	08/30/2013	35.687	10.870	387.92	384.71	(3.21)
Doubleline Total Return	DLTNX	09/30/2013	37.961	10.950	415.67	409.22	(6.45)
Doubleline Total Return	DLTNX	10/31/2013	39.55	10.980	434.26	426.35	(7.91)
Doubleline Total Return	DLTNX	11/29/2013	36.576	10.900	398.68	394.29	(4.39)
Doubleline Total Return	DLTNX	12/31/2013	43.508	10.780	469.02	469.02	0.00
			9,155.157		102,864.17	98,692.59	(4,171.58)
Lord Abbett Short Duration Inco	LLDYX	06/04/2013	27,109.544	4.611	125,000.00	123,348.43	(1,651.57)
Lord Abbett Short Duration Inco	LLDYX	06/28/2013	78.353	4.560	357.29	356.51	(0.78)
Lord Abbett Short Duration Inco	LLDYX	07/31/2013	90.825	4.560	414.16	413.25	(0.91)
Lord Abbett Short Duration Inco	LLDYX	08/30/2013	91.771	4.540	416.64	417.56	0.92
Lord Abbett Short Duration Inco	LLDYX	09/30/2013	88.303	4.560	402.66	401.78	(0.88)
Lord Abbett Short Duration Inco	LLDYX	10/31/2013	86.252	4.570	394.17	392.45	(1.72)
Lord Abbett Short Duration Inco	LLDYX	11/20/2013	10,612.691	4.572	48,525.00	48,287.74	(237.26)
Lord Abbett Short Duration Inco	LLDYX	11/29/2013	97.584	4.570	445.96	444.01	(1.95)
Lord Abbett Short Duration Inco	LLDYX	12/18/2013	46.98	4.560	214.23	213.76	(0.47)
Lord Abbett Short Duration Inco	LLDYX	12/18/2013	4.195	4.560	19.13	19.09	(0.04)
Lord Abbett Short Duration Inco	LLDYX	12/31/2013	117.976	4.550	536.79	536.79	0.00
			38,424.474		176,726.03	174,831.36	(1,894.67)
PIMCO Total Return Inst'l	PTTRX	06/05/2009	9,749.375	10.314	100,557.35	104,220.82	3,663.47
PIMCO Total Return Inst'l	PTTRX	06/30/2009	44.837	10.450	468.55	479.31	10.76
PIMCO Total Return Inst'l	PTTRX	07/31/2009	60.768	10.630	645.96	649.61	3.65
PIMCO Total Return Inst'l	PTTRX	08/31/2009	58.864	10.780	634.55	629.26	(5.29)
PIMCO Total Return Inst'l	PTTRX	09/30/2009	55.226	10.920	603.07	590.37	(12.70)
PIMCO Total Return Inst'l	PTTRX	10/30/2009	50.638	10.940	553.98	541.32	(12.66)
PIMCO Total Return Inst'l	PTTRX	11/02/2009	5,822.141	10.939	63,685.95	62,238.69	(1,447.26)
PIMCO Total Return Inst'l	PTTRX	11/30/2009	59.55	11.040	657.43	636.59	(20.84)
PIMCO Total Return Inst'l	PTTRX	12/09/2009	143.166	10.890	1,559.08	1,530.44	(28.64)

Unrealized Gains and Losses
As of 12/31/2013

Rubeli - Maureen & Paul Rubeli Foundation Acct #: 1161-7495

Description	Symbol	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Gain (Loss)
Mutual Funds							
BOND MUTUAL FUND							
PIMCO Total Return Inst'l	PTTRX	12/09/2009	39.825	10.890	433.69	425.73	(7.96)
PIMCO Total Return Inst'l	PTTRX	12/31/2009	58.214	10.800	628.71	622.31	(6.40)
PIMCO Total Return Inst'l	PTTRX	01/29/2010	43.994	10.960	482.17	470.30	(11.87)
PIMCO Total Return Inst'l	PTTRX	02/26/2010	43.344	10.990	476.35	463.35	(13.00)
PIMCO Total Return Inst'l	PTTRX	03/31/2010	45.416	11.040	501.39	485.50	(15.89)
PIMCO Total Return Inst'l	PTTRX	04/30/2010	46.511	11.130	517.67	497.20	(20.47)
PIMCO Total Return Inst'l	PTTRX	05/28/2010	42.723	11.100	474.22	456.71	(17.51)
PIMCO Total Return Inst'l	PTTRX	06/30/2010	47.139	11.260	530.79	503.92	(26.87)
PIMCO Total Return Inst'l	PTTRX	07/30/2010	49.963	11.400	569.58	534.10	(35.48)
PIMCO Total Return Inst'l	PTTRX	08/31/2010	45.945	11.540	530.20	491.15	(39.05)
PIMCO Total Return Inst'l	PTTRX	09/30/2010	47.056	11.600	545.85	503.03	(42.82)
PIMCO Total Return Inst'l	PTTRX	10/29/2010	51.529	11.690	602.37	550.85	(51.52)
PIMCO Total Return Inst'l	PTTRX	11/30/2010	52.18	11.490	599.55	557.80	(41.75)
PIMCO Total Return Inst'l	PTTRX	12/07/2010	350.877	11.486	4,030.00	3,750.88	(279.12)
PIMCO Total Return Inst'l	PTTRX	12/08/2010	625.202	10.800	6,752.18	6,683.41	(68.77)
PIMCO Total Return Inst'l	PTTRX	12/08/2010	285.872	10.800	3,087.42	3,055.97	(31.45)
PIMCO Total Return Inst'l	PTTRX	12/31/2010	61.255	10.850	664.62	654.82	(9.80)
PIMCO Total Return Inst'l	PTTRX	01/31/2011	50.985	10.850	553.19	545.03	(8.16)
PIMCO Total Return Inst'l	PTTRX	02/28/2011	52.824	10.880	574.72	564.69	(10.03)
PIMCO Total Return Inst'l	PTTRX	03/31/2011	54.985	10.880	598.24	587.79	(10.45)
PIMCO Total Return Inst'l	PTTRX	04/29/2011	54.871	11.030	605.23	586.57	(18.66)
PIMCO Total Return Inst'l	PTTRX	05/31/2011	55.195	11.060	610.46	590.03	(20.43)
PIMCO Total Return Inst'l	PTTRX	06/30/2011	53.207	10.990	584.74	568.78	(15.96)
PIMCO Total Return Inst'l	PTTRX	07/29/2011	49.836	11.100	553.18	532.75	(20.43)
PIMCO Total Return Inst'l	PTTRX	08/31/2011	47.185	11.010	519.51	504.41	(15.10)
PIMCO Total Return Inst'l	PTTRX	09/30/2011	54.525	10.790	588.33	582.87	(5.46)
PIMCO Total Return Inst'l	PTTRX	10/31/2011	53.636	10.910	585.17	573.37	(11.80)
PIMCO Total Return Inst'l	PTTRX	11/30/2011	56.18	10.780	605.62	600.56	(5.06)
PIMCO Total Return Inst'l	PTTRX	12/28/2011	111.527	10.830	1,207.84	1,192.22	(15.62)
PIMCO Total Return Inst'l	PTTRX	12/30/2011	54.43	10.870	591.65	581.86	(9.79)
PIMCO Total Return Inst'l	PTTRX	01/31/2012	50.579	11.120	562.44	540.69	(21.75)
PIMCO Total Return Inst'l	PTTRX	02/29/2012	47.355	11.120	526.59	506.22	(20.37)
PIMCO Total Return Inst'l	PTTRX	03/30/2012	58.701	11.090	650.99	627.51	(23.48)
PIMCO Total Return Inst'l	PTTRX	04/30/2012	53.861	11.220	604.32	575.77	(28.55)
PIMCO Total Return Inst'l	PTTRX	05/31/2012	59.617	11.280	672.48	637.31	(35.17)
PIMCO Total Return Inst'l	PTTRX	06/29/2012	53.258	11.300	601.82	569.33	(32.49)
PIMCO Total Return Inst'l	PTTRX	07/31/2012	42.643	11.470	489.12	455.85	(33.27)
PIMCO Total Return Inst'l	PTTRX	08/31/2012	45.935	11.500	528.25	491.05	(37.20)
PIMCO Total Return Inst'l	PTTRX	09/28/2012	36.969	11.580	428.10	395.20	(32.90)
PIMCO Total Return Inst'l	PTTRX	10/31/2012	54.305	11.590	629.40	580.52	(48.88)
PIMCO Total Return Inst'l	PTTRX	11/30/2012	55.69	11.620	647.12	595.33	(51.79)
PIMCO Total Return Inst'l	PTTRX	12/12/2012	262.929	11.360	2,986.87	2,810.71	(176.16)
PIMCO Total Return Inst'l	PTTRX	12/12/2012	192.989	11.360	2,192.36	2,063.05	(129.31)
PIMCO Total Return Inst'l	PTTRX	12/27/2012	200.761	11.240	2,256.55	2,146.14	(110.41)
PIMCO Total Return Inst'l	PTTRX	12/31/2012	44.157	11.240	496.33	472.04	(24.29)
PIMCO Total Return Inst'l	PTTRX	01/31/2013	33.801	11.190	378.23	361.33	(16.90)
PIMCO Total Return Inst'l	PTTRX	02/28/2013	37.983	11.230	426.55	406.04	(20.51)
PIMCO Total Return Inst'l	PTTRX	03/28/2013	48.592	11.240	546.17	519.45	(26.72)
PIMCO Total Return Inst'l	PTTRX	04/30/2013	57.116	11.340	647.69	610.57	(37.12)
PIMCO Total Return Inst'l	PTTRX	05/31/2013	48.555	11.070	537.50	519.05	(18.45)
PIMCO Total Return Inst'l	PTTRX	06/28/2013	34.36	10.760	369.71	367.31	(2.40)

Unrealized Gains and Losses
As of 12/31/2013

Rubeli - Maurcen & Paul Rubeli Foundation Acct #: 1161-7495

<u>Description</u>	<u>Symbol</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Gain (Loss)</u>
Mutual Funds							
BOND MUTUAL FUND							
PIMCO Total Return Inst'l	PTTRX	07/31/2013	42.438	10.790	457.91	453.66	(4.25)
PIMCO Total Return Inst'l	PTTRX	08/30/2013	45.827	10.650	488.06	489.89	1.83
PIMCO Total Return Inst'l	PTTRX	09/30/2013	35.12	10.820	380.00	375.43	(4.57)
PIMCO Total Return Inst'l	PTTRX	10/31/2013	39.377	10.900	429.21	420.94	(8.27)
PIMCO Total Return Inst'l	PTTRX	11/29/2013	37.753	10.880	410.75	403.58	(7.17)
PIMCO Total Return Inst'l	PTTRX	12/11/2013	114.073	10.750	1,226.28	1,219.44	(6.84)
PIMCO Total Return Inst'l	PTTRX	12/11/2013	21.803	10.750	234.38	233.07	(1.31)
PIMCO Total Return Inst'l	PTTRX	12/31/2013	27.747	10.690	296.62	296.62	0.00
			20,615.29		220,072.36	220,377.45	305.09
PIMCO Unconstrained Bond Inst'	PFIUX	12/09/2009	129.348	10.810	1,398.25	1,434.47	36.22
PIMCO Unconstrained Bond Inst'	PFIUX	12/31/2009	57.962	10.800	625.99	642.80	16.81
PIMCO Unconstrained Bond Inst'	PFIUX	01/29/2010	44.629	10.900	486.46	494.94	8.48
PIMCO Unconstrained Bond Inst'	PFIUX	02/26/2010	39.668	10.940	433.97	439.92	5.95
PIMCO Unconstrained Bond Inst'	PFIUX	03/31/2010	41.833	11.010	460.58	463.93	3.35
PIMCO Unconstrained Bond Inst'	PFIUX	04/30/2010	45.174	11.120	502.34	500.98	(1.36)
PIMCO Unconstrained Bond Inst'	PFIUX	05/28/2010	39.273	11.030	433.18	435.54	2.36
PIMCO Unconstrained Bond Inst'	PFIUX	06/30/2010	33.339	11.080	369.40	369.73	0.33
PIMCO Unconstrained Bond Inst'	PFIUX	07/30/2010	32.968	11.110	366.28	365.62	(0.66)
PIMCO Unconstrained Bond Inst'	PFIUX	08/31/2010	37.15	11.260	418.31	411.99	(6.32)
PIMCO Unconstrained Bond Inst'	PFIUX	09/30/2010	36.837	11.310	416.63	408.52	(8.11)
PIMCO Unconstrained Bond Inst'	PFIUX	10/29/2010	38.301	11.320	433.57	424.76	(8.81)
PIMCO Unconstrained Bond Inst'	PFIUX	11/30/2010	39.295	11.210	440.50	435.78	(4.72)
PIMCO Unconstrained Bond Inst'	PFIUX	12/07/2010	300.448	11.250	3,380.00	3,331.97	(48.03)
PIMCO Unconstrained Bond Inst'	PFIUX	12/08/2010	35.385	11.090	392.42	392.42	0.00
PIMCO Unconstrained Bond Inst'	PFIUX	12/08/2010	5.423	11.090	60.14	60.14	0.00
PIMCO Unconstrained Bond Inst'	PFIUX	12/31/2010	37.332	11.100	414.39	414.01	(0.38)
PIMCO Unconstrained Bond Inst'	PFIUX	01/31/2011	33.603	11.120	373.67	372.66	(1.01)
PIMCO Unconstrained Bond Inst'	PFIUX	02/28/2011	27.306	11.160	304.73	302.82	(1.91)
PIMCO Unconstrained Bond Inst'	PFIUX	03/31/2011	35.013	11.170	391.10	388.29	(2.81)
PIMCO Unconstrained Bond Inst'	PFIUX	04/29/2011	33.858	11.170	378.19	375.49	(2.70)
PIMCO Unconstrained Bond Inst'	PFIUX	05/31/2011	38.839	11.120	431.89	430.72	(1.17)
PIMCO Unconstrained Bond Inst'	PFIUX	06/30/2011	34.631	11.100	384.40	384.06	(0.34)
PIMCO Unconstrained Bond Inst'	PFIUX	07/29/2011	27.255	11.090	302.26	302.26	0.00
PIMCO Unconstrained Bond Inst'	PFIUX	08/31/2011	22.283	11.000	245.11	247.12	2.01
PIMCO Unconstrained Bond Inst'	PFIUX	09/30/2011	24.276	10.940	265.58	269.22	3.64
PIMCO Unconstrained Bond Inst'	PFIUX	10/31/2011	22.739	10.960	249.22	252.18	2.96
PIMCO Unconstrained Bond Inst'	PFIUX	11/30/2011	27.006	10.910	294.64	299.50	4.86
PIMCO Unconstrained Bond Inst'	PFIUX	11/30/2011	0.022	10.909	0.24	0.24	0.00
PIMCO Unconstrained Bond Inst'	PFIUX	12/28/2011	144.68	10.880	1,574.12	1,604.50	30.38
PIMCO Unconstrained Bond Inst'	PFIUX	12/30/2011	19.21	10.890	209.20	213.04	3.84
PIMCO Unconstrained Bond Inst'	PFIUX	01/31/2012	12.617	11.010	138.91	139.92	1.01
PIMCO Unconstrained Bond Inst'	PFIUX	02/29/2012	23.727	11.030	261.71	263.13	1.42
PIMCO Unconstrained Bond Inst'	PFIUX	03/30/2012	37.178	11.040	410.44	412.30	1.86
PIMCO Unconstrained Bond Inst'	PFIUX	04/30/2012	33.685	11.160	375.93	373.57	(2.36)
PIMCO Unconstrained Bond Inst'	PFIUX	05/31/2012	35.631	11.310	402.99	395.15	(7.84)
PIMCO Unconstrained Bond Inst'	PFIUX	06/29/2012	22.137	11.370	251.70	245.50	(6.20)
PIMCO Unconstrained Bond Inst'	PFIUX	07/31/2012	12.423	11.470	142.49	137.77	(4.72)
PIMCO Unconstrained Bond Inst'	PFIUX	08/31/2012	11.28	11.520	129.94	125.10	(4.84)
PIMCO Unconstrained Bond Inst'	PFIUX	09/28/2012	9.71	11.640	113.02	107.68	(5.34)

Unrealized Gains and Losses
As of 12/31/2013

Rubeli - Maureen & Paul Rubeli Foundation Acct #: 1161-7495

Description	Symbol	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Gain (Loss)
Mutual Funds							
BOND MUTUAL FUND							
PIMCO Unconstrained Bond Inst'	PFIUX	10/31/2012	12.758	11.680	149.01	141.49	(7.52)
PIMCO Unconstrained Bond Inst'	PFIUX	11/30/2012	14.134	11.680	165.08	156.75	(8.33)
PIMCO Unconstrained Bond Inst'	PFIUX	12/12/2012	14.769	11.650	172.06	163.79	(8.27)
PIMCO Unconstrained Bond Inst'	PFIUX	12/13/2012	17,150.515	11.661	200,000.00	190,199.21	(9,800.79)
PIMCO Unconstrained Bond Inst'	PFIUX	12/27/2012	510.922	11.480	5,865.38	5,666.12	(199.26)
PIMCO Unconstrained Bond Inst'	PFIUX	12/31/2012	16.622	11.480	190.82	184.34	(6.48)
PIMCO Unconstrained Bond Inst'	PFIUX	01/31/2013	17.838	11.530	205.67	197.82	(7.85)
PIMCO Unconstrained Bond Inst'	PFIUX	02/28/2013	26.029	11.570	301.15	288.66	(12.49)
PIMCO Unconstrained Bond Inst'	PFIUX	03/28/2013	24.533	11.550	283.36	272.07	(11.29)
PIMCO Unconstrained Bond Inst'	PFIUX	04/30/2013	28.435	11.590	329.56	315.34	(14.22)
PIMCO Unconstrained Bond Inst'	PFIUX	05/31/2013	29.134	11.520	335.62	323.10	(12.52)
PIMCO Unconstrained Bond Inst'	PFIUX	06/28/2013	11.702	11.290	132.12	129.78	(2.34)
PIMCO Unconstrained Bond Inst'	PFIUX	07/31/2013	11.272	11.270	127.03	125.01	(2.02)
PIMCO Unconstrained Bond Inst'	PFIUX	08/30/2013	12.857	11.170	143.61	142.58	(1.03)
PIMCO Unconstrained Bond Inst'	PFIUX	09/30/2013	8.711	11.240	97.91	96.60	(1.31)
PIMCO Unconstrained Bond Inst'	PFIUX	10/31/2013	8.666	11.250	97.49	96.11	(1.38)
PIMCO Unconstrained Bond Inst'	PFIUX	11/29/2013	15.234	11.210	170.77	168.95	(1.82)
PIMCO Unconstrained Bond Inst'	PFIUX	12/11/2013	59.584	11.140	663.77	660.79	(2.98)
PIMCO Unconstrained Bond Inst'	PFIUX	12/11/2013	15.604	11.140	173.83	173.05	(0.78)
PIMCO Unconstrained Bond Inst'	PFIUX	12/31/2013	15.822	11.090	175.47	175.47	0.00
			19,688.615		228,443.60	218,346.74	(10,096.86)
T. Rowe Price High Yield	PRHYX	06/05/2009	8,153.551	5.572	45,432.39	58,297.89	12,865.50
T. Rowe Price High Yield	PRHYX	06/30/2009	120.48	5.620	677.10	861.43	184.33
T. Rowe Price High Yield	PRHYX	07/31/2009	167.958	5.890	989.27	1,200.90	211.63
T. Rowe Price High Yield	PRHYX	08/31/2009	148.686	5.960	886.17	1,063.10	176.93
T. Rowe Price High Yield	PRHYX	09/30/2009	153.197	6.200	949.82	1,095.36	145.54
T. Rowe Price High Yield	PRHYX	10/30/2009	159.947	6.230	996.47	1,143.62	147.15
T. Rowe Price High Yield	PRHYX	11/30/2009	94.557	6.280	593.82	676.08	82.26
T. Rowe Price High Yield	PRHYX	12/31/2009	143.545	6.420	921.56	1,026.35	104.79
T. Rowe Price High Yield	PRHYX	01/29/2010	85.166	6.440	548.47	608.94	60.47
T. Rowe Price High Yield	PRHYX	02/26/2010	91.813	6.410	588.52	656.46	67.94
T. Rowe Price High Yield	PRHYX	03/31/2010	89.373	6.590	588.97	639.02	50.05
T. Rowe Price High Yield	PRHYX	04/30/2010	94.069	6.700	630.26	672.59	42.33
T. Rowe Price High Yield	PRHYX	05/28/2010	89.023	6.390	568.86	636.51	67.65
T. Rowe Price High Yield	PRHYX	06/30/2010	96.956	6.410	621.49	693.24	71.75
T. Rowe Price High Yield	PRHYX	07/30/2010	98.907	6.590	651.80	707.19	55.39
T. Rowe Price High Yield	PRHYX	08/31/2010	93.148	6.550	610.12	666.01	55.89
T. Rowe Price High Yield	PRHYX	09/30/2010	92.44	6.710	620.27	660.95	40.68
T. Rowe Price High Yield	PRHYX	10/29/2010	93.132	6.840	637.02	665.89	28.87
T. Rowe Price High Yield	PRHYX	11/30/2010	94.862	6.720	637.47	678.26	40.79
T. Rowe Price High Yield	PRHYX	12/07/2010	21.598	6.770	146.22	154.43	8.21
T. Rowe Price High Yield	PRHYX	12/31/2010	138.127	6.780	936.50	987.61	51.11
T. Rowe Price High Yield	PRHYX	01/31/2011	81.462	6.900	562.09	582.45	20.36
T. Rowe Price High Yield	PRHYX	02/28/2011	86.589	6.940	600.93	619.11	18.18
T. Rowe Price High Yield	PRHYX	03/31/2011	89.074	6.920	616.39	636.88	20.49
T. Rowe Price High Yield	PRHYX	04/29/2011	94.405	6.980	658.95	675.00	16.05
T. Rowe Price High Yield	PRHYX	05/31/2011	86.63	6.970	603.81	619.40	15.59
T. Rowe Price High Yield	PRHYX	06/30/2011	92.759	6.840	634.47	663.23	28.76
T. Rowe Price High Yield	PRHYX	07/29/2011	92.436	6.860	634.11	660.92	26.81

Unrealized Gains and Losses
As of 12/31/2013

Rubeli - Maureen & Paul Rubeli Foundation Acct #: 1161-7495

<u>Description</u>	<u>Symbol</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Gain (Loss)</u>
Mutual Funds							
BOND MUTUAL FUND							
T. Rowe Price High Yield	PRHYX	08/31/2011	101.151	6.490	656.47	723.23	66.76
T. Rowe Price High Yield	PRHYX	09/30/2011	114.906	6.200	712.42	821.58	109.16
T. Rowe Price High Yield	PRHYX	10/31/2011	96.183	6.550	630.00	687.71	57.71
T. Rowe Price High Yield	PRHYX	11/30/2011	78.03	6.360	496.27	557.91	61.64
T. Rowe Price High Yield	PRHYX	12/30/2011	79.652	6.490	516.94	569.51	52.57
T. Rowe Price High Yield	PRHYX	01/31/2012	66.552	6.670	443.90	475.85	31.95
T. Rowe Price High Yield	PRHYX	02/29/2012	66.476	6.790	451.37	475.30	23.93
T. Rowe Price High Yield	PRHYX	03/30/2012	70.16	6.740	472.88	501.64	28.76
T. Rowe Price High Yield	PRHYX	04/30/2012	65.158	6.760	440.47	465.88	25.41
T. Rowe Price High Yield	PRHYX	05/31/2012	70.135	6.610	463.59	501.47	37.88
T. Rowe Price High Yield	PRHYX	06/29/2012	68.136	6.700	456.51	487.17	30.66
T. Rowe Price High Yield	PRHYX	07/31/2012	63.428	6.770	429.41	453.51	24.10
T. Rowe Price High Yield	PRHYX	08/31/2012	72.664	6.810	494.84	519.55	24.71
T. Rowe Price High Yield	PRHYX	09/28/2012	64.705	6.880	445.17	462.64	17.47
T. Rowe Price High Yield	PRHYX	10/31/2012	70.723	6.900	487.99	505.67	17.68
T. Rowe Price High Yield	PRHYX	11/30/2012	69.719	6.910	481.76	498.49	16.73
T. Rowe Price High Yield	PRHYX	12/31/2012	64.981	6.980	453.57	464.61	11.04
T. Rowe Price High Yield	PRHYX	01/31/2013	61.589	7.060	434.82	440.36	5.54
T. Rowe Price High Yield	PRHYX	02/28/2013	64.134	7.070	453.43	458.56	5.13
T. Rowe Price High Yield	PRHYX	03/28/2013	64.273	7.130	458.27	459.55	1.28
T. Rowe Price High Yield	PRHYX	04/30/2013	63.465	7.240	459.49	453.77	(5.72)
T. Rowe Price High Yield	PRHYX	05/31/2013	67.768	7.190	487.25	484.54	(2.71)
T. Rowe Price High Yield	PRHYX	06/28/2013	60.598	6.940	420.55	433.28	12.73
T. Rowe Price High Yield	PRHYX	07/31/2013	64.035	7.070	452.73	457.85	5.12
T. Rowe Price High Yield	PRHYX	08/30/2013	71.027	6.960	494.35	507.84	13.49
T. Rowe Price High Yield	PRHYX	09/30/2013	59.917	7.010	420.02	428.41	8.39
T. Rowe Price High Yield	PRHYX	10/31/2013	63.62	7.150	454.88	454.88	0.00
T. Rowe Price High Yield	PRHYX	11/29/2013	67.74	7.150	484.34	484.34	0.00
T. Rowe Price High Yield	PRHYX	12/06/2013	18.116	7.140	129.35	129.53	0.18
T. Rowe Price High Yield	PRHYX	12/31/2013	65.572	7.150	468.84	468.84	0.00
			<u>13,018.503</u>		<u>77,695.20</u>	<u>93,082.30</u>	<u>15,387.10</u>
T. Rowe Price Instl Floating Rate	RPIFX	06/04/2013	2,429.475	10.290	25,000.00	24,999.30	(0.70)
T. Rowe Price Instl Floating Rate	RPIFX	06/28/2013	6.977	10.181	71.03	71.79	0.76
T. Rowe Price Instl Floating Rate	RPIFX	07/31/2013	9.004	10.280	92.56	92.65	0.09
T. Rowe Price Instl Floating Rate	RPIFX	08/30/2013	9.381	10.230	95.97	96.53	0.56
T. Rowe Price Instl Floating Rate	RPIFX	09/30/2013	7.655	10.219	78.23	78.77	0.54
T. Rowe Price Instl Floating Rate	RPIFX	10/31/2013	8.463	10.280	87.00	87.08	0.08
T. Rowe Price Instl Floating Rate	RPIFX	11/20/2013	5,739.3	10.284	59,025.00	59,057.40	32.40
T. Rowe Price Instl Floating Rate	RPIFX	11/29/2013	15.592	10.280	160.29	160.44	0.15
T. Rowe Price Instl Floating Rate	RPIFX	12/31/2013	29.146	10.290	299.91	299.91	0.00
			<u>8,254.993</u>		<u>84,909.99</u>	<u>84,943.88</u>	<u>33.89</u>
					<u>890,711.35</u>	<u>890,274.32</u>	<u>(437.03)</u>
					<u>4,142,267.98</u>	<u>4,844,726.63</u>	<u>702,458.65</u>

Unrealized Gains and Losses
As of 12/31/2013

Rubeli - Maureen & Paul Rubeli Foundation Acct #: 1161-7495

Description	Symbol	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Gain (Loss)
Fixed Income							
CORPORATE BONDS							
GE Cap Corp 8/17/2032 4.00%	36966TGE6	08/16/2012	50,000	100.048	50,024.20	46,665.55	(3,358.65)
Accrued Income						577.78	
Omnicare Inc 06/01/2020 7.75%	681904AM0	05/25/2010	25,000	100.366	25,091.42	27,625.00	2,533.58
Accrued Income						161.46	
Western Union 11/17/2036 6.2%	959802AH2	12/06/2012	25,000	98.100	24,525.00	23,341.03	(1,183.97)
Accrued Income						189.44	
Western Union 12/10/2015 2.375	959802AQ2	12/06/2012	25,000	100.640	25,160.08	25,593.30	433.22
Accrued Income						34.64	
					124,800.70	124,188.20	(1,575.82)
TAXABLE MUNICIPAL BONDS							
Garza Cnty TX 10/01/2020 6.20	367080AT5	03/28/2012	25,000	100.075	25,018.72	25,569.00	550.28
Accrued Income						387.50	
Garza Cnty TX 10/01/2025 7.20%	367080AU2	04/03/2012	30,000	101.341	30,402.34	31,431.00	1,028.66
Accrued Income						540.00	
Garza Cnty TX 10/01/2025 7.20%	367080AU2	10/26/2012	20,000	109.844	21,968.87	20,954.00	(1,014.87)
Accrued Income						360.00	
			50,000		52,371.21	53,285.00	13.79
Illinois St IL 06/01/2015 4.05%	452151LC5	02/17/2010	25,000	100.024	25,006.12	25,960.50	954.38
Accrued Income						84.38	
La Paz Cnty AZ 07/01/2021 5.25	50376EAY6	09/23/2011	20,000	99.363	19,872.60	19,397.60	(475.00)
Accrued Income						525.00	
Maricopa Cnty AZ 07/01/2029 7.	566747DC2	08/26/2010	25,000	110.148	27,536.93	25,617.75	(1,919.18)
Accrued Income						937.50	
Miami-Dade FL 7/1/2029 6.71%	59334PCQ8	08/01/2012	25,000	117.008	29,252.11	27,557.00	(1,695.11)
Accrued Income						838.75	
Michigan Fin Aut MI 11/01/2015	59447PDG3	04/29/2011	25,000	101.090	25,272.58	24,838.50	(434.08)
Accrued Income						197.92	
Putnam Hospital Center NY 07/01	649903UL3	11/12/2009	20,000	99.903	19,980.54	21,104.60	1,124.06
Accrued Income						625.00	
Reeves Cnty TX 12/01/2015 6.15	758582BV1	03/14/2013	25,000	105.124	26,280.95	25,967.75	(313.20)
Accrued Income						512.50	
Reeves Cnty TX 12/01/2016 6%	758582BW9	09/10/2012	25,000	102.861	25,715.36	25,449.00	(266.36)
Accrued Income						500.00	

Unrealized Gains and Losses
As of 12/31/2013

Rubeli - Maureen & Paul Rubeli Foundation Acct #: 1161-7495

<u>Description</u>	<u>Symbol</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Gain (Loss)</u>
Fixed Income							
TAXABLE MUNICIPAL BONDS							
Reeves Cnty TX 12/01/2017	7.40 758582BQ2	03/24/2010	20,000	101.145	20,228.90	21,075.20	846.30
Accrued Income						123.33	
Reeves Cnty TX 12/01/2018	7.50 758582BR0	03/01/2010	25,000	98.838	24,709.50	26,266.50	1,557.00
Accrued Income						156.25	
Reeves Cnty TX 12/01/2021	6.37 758582CL2	09/09/2013	25,000	100.097	25,024.37	23,675.75	(1,348.62)
Accrued Income						132.81	
Temecula CA 08/01/2016	5.835 87970FEF2	02/24/2010	50,000	100.021	50,010.36	51,913.00	1,902.64
Accrued Income						1,215.63	
Tulsa OK Arpts 06/01/2018	6.00 899647MJ7	04/22/2010	30,000	100.046	30,013.75	31,862.10	1,848.35
Accrued Income						150.00	
					<u>426,294.00</u>	<u>435,925.82</u>	<u>2,345.25</u>
					<u>551,094.70</u>	<u>560,114.02</u>	<u>769.43</u>
Cash and Money Funds							
CASH AND EQUIVALENTS							
CASH	CASH				261,585.31	261,585.31	
					<u>5,092,618.48</u>	<u>5,795,060.51</u>	<u>694,192.14</u>

5,092,618.48	+
261,585.31	-

4,831,033.17	*

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	213,451.	57,136.	156,315.
TOTAL TO FM 990-PF, PART I, LN 4	213,451.	57,136.	156,315.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION PROCEEDS	1,450.	1,450.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,450.	1,450.	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DOLASINSKY, MILLER, MARTIN PC	111.	55.		56.
TO FM 990-PF, PG 1, LN 16A	111.	55.		56.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HENRY & HORNE LLP	3,000.	2,000.		1,000.
TO FORM 990-PF, PG 1, LN 16B	3,000.	2,000.		1,000.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	22,021.	22,021.			0.
OTHER FEES	7.	7.			0.
TO FORM 990-PF, PG 1, LN 16C	22,028.	22,028.			0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
AZ CORPORATION COMMISSION	10.	5.			5.
FEDERAL TAX	3,959.	0.			0.
FOREIGN TAXES	1,013.	1,013.			0.
TO FORM 990-PF, PG 1, LN 18	4,982.	1,018.			5.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
FIXED INCOME - MUNICIPAL (SEE STATEMENT ATTACHED)		X	426,294.	435,926.	
TOTAL U.S. GOVERNMENT OBLIGATIONS					
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			426,294.	435,926.	
TOTAL TO FORM 990-PF, PART II, LINE 10A			426,294.	435,926.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES (SEE STATEMENT ATTACHED)	137,670.	128,635.
EQUITY MUTUAL FUNDS (SEE STATEMENT ATTACHED)	3,251,557.	3,954,452.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,389,227.	4,083,087.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BOND MUTUAL FUNDS (SEE STATEMENT ATTACHED)	890,711.	890,274.
FIXED INCOME - CORPORATE (SEE STATEMENT ATTACHED)	124,801.	124,188.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,015,512.	1,014,462.

FORM 990-PF	OTHER ASSETS	STATEMENT	10
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE/UNSETTLED PURCHASES & SALES	5,210.	1,748.	1,748.
TO FORM 990-PF, PART II, LINE 15	5,210.	1,748.	1,748.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	11
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
UNSETTLED PURCHASES/SALES	0.	2,877.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	2,877.