



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.

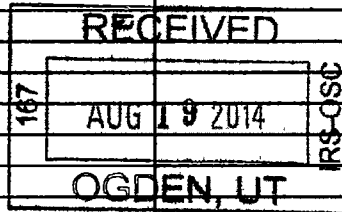
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning

, and ending

Name of foundation EAST TENNESSEE CARDIOVASCULAR RESEARCH FOUNDATION		A Employer identification number 20-5911602
Number and street (or P O box number if mail is not delivered to street address) 10810 PARKSIDE DRIVE, SUITE 301	Room/suite	B Telephone number 865-602-6700
City or town, state or province, country, and ZIP or foreign postal code KNOXVILLE, TN 37934		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,172,506.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received	8,570.		N/A		
	2 Check ☒ if the foundation is not required to attach Sch. B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	37,558.	37,558.		STATEMENT 1	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	51,754.				
	b Gross sales price for all assets on line 6a	736,253.				
	7 Capital gain net income (from Part IV, line 2)		51,754.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11	97,882.	89,312.				
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 2	4,825.	2,413.		2,412.
	c Other professional fees					
	17 Interest					
	18 Taxes	STMT 3	461.	461.		0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
23 Other expenses	STMT 4	61,092.	16,458.		18,528.	
24 Total operating and administrative expenses. Add lines 13 through 23		66,378.	19,332.		20,940.	
25 Contributions, gifts, grants paid		85,000.			85,000.	
26 Total expenses and disbursements. Add lines 24 and 25		151,378.	19,332.		105,940.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		-53,496.				
b Net investment income (if negative, enter -0-)			69,980.			
c Adjusted net income (if negative, enter -0-)				N/A		



SCANNED SEP 02 2014

323501
10-10-13

LHA For Paperwork Reduction Act Notice, see instructions.

914-16 21

**EAST TENNESSEE CARDIOVASCULAR
RESEARCH FOUNDATION**

Form 990-PF (2013)

20-5911602

Page 2

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	196,041.	452,508.	452,508.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 5		1,800,995.	1,491,032.	1,719,998.
14 Land, buildings, and equipment basis ▶ 3,251.				
Less accumulated depreciation STMT 6 ▶ 3,251.				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		1,997,036.	1,943,540.	2,172,506.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,997,036.	1,943,540.	
30 Total net assets or fund balances	1,997,036.	1,943,540.		
31 Total liabilities and net assets/fund balances	1,997,036.	1,943,540.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,997,036.
2 Enter amount from Part I, line 27a	2	-53,496.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,943,540.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,943,540.

Form 990-PF (2013)

**EAST TENNESSEE CARDIOVASCULAR
RESEARCH FOUNDATION**

Form 990-PF (2013)

20-5911602 Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS - RJ 54271354 (SEE ATTACHMENT)	P		
b CAPITAL GAINS - RJ 54271354 (SEE ATTACHMENT)	P		
c CAPITAL GAINS - RJ 54271373 (SEE ATTACHMENT)	P		
d CAPITAL GAINS - RJ 54271373 (SEE ATTACHMENT)	P		
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 41,562.		42,023.	-461.
b 117,168.		120,945.	-3,777.
c 236,956.		236,925.	31.
d 278,759.		284,606.	-5,847.
e 61,808.			61,808.

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-461.
b			-3,777.
c			31.
d			-5,847.
e			61,808.

2 Capital gain net income or (net capital loss)	2	51,754.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	109,839.	1,972,868.	.055675
2011	109,121.	1,987,908.	.054892
2010			
2009			
2008			

2 Total of line 1, column (d)	2	.110567
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055284
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,945,928.
5 Multiply line 4 by line 3	5	107,579.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	700.
7 Add lines 5 and 6	7	108,279.
8 Enter qualifying distributions from Part XII, line 4	8	105,940.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**EAST TENNESSEE CARDIOVASCULAR
RESEARCH FOUNDATION**

Form 990-PF (2013)

20-5911602 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,400.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,400.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,400.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013 b Exempt foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld		6a 6b 6c 6d	
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	9.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1,409.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☐ Refunded ☐		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	☐	☒
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	☐	☒
1c Did the foundation file Form 1120-POL for this year?	☐	☒
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	☐	☒
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	☐	☒
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	☐	☒
4b If "Yes," has it filed a tax return on Form 990-T for this year?	☐	☐
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	☐	☒
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	☒	☐
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	☒	☐
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ <u>TN</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	☒	☐
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	☐	☒
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	☐	☒

N/A

Form 990-PF (2013)

**EAST TENNESSEE CARDIOVASCULAR
RESEARCH FOUNDATION**

Form 990-PF (2013)

20-5911602

Page 5

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14 The books are in care of ► <u>MALCOLM T. FOSTER, MD</u> Telephone no. ► <u>865-602-6700</u> Located at ► <u>10810 PARKSIDE DRIVE, SUITE 301, KNOXVILLE, TN</u> ZIP+4 ► <u>37934</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ► _____, _____, _____	☐ Yes ☒ No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b	X

Form 990-PF (2013)

**EAST TENNESSEE CARDIOVASCULAR
RESEARCH FOUNDATION**

Form 990-PF (2013)

20-5911602

Page **6**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- | | |
|---|---|
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | ☐ Yes ☒ No |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | ☐ Yes ☒ No |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | ☐ Yes ☒ No |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? | ☐ Yes ☒ No |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | ☐ Yes ☒ No |

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MALCOLM T. FOSTER III, MD 10810 PARKSIDE DRIVE, SUITE 301 KNOXVILLE, TN 37934	PRESIDENT 0.00	0.	0.	0.
STEVE REED, MD 10810 PARKSIDE DRIVE, SUITE 301 KNOXVILLE, TN 37934	TRUSTEE 0.00	0.	0.	0.
BARRY I. MICHELSON, MD 10810 PARKSIDE DRIVE, SUITE 301 KNOXVILLE, TN 37934	SECRETARY 0.00	0.	0.	0.
CLINT DOIRON, MD 10810 PARKSIDE DRIVE, SUITE 301 KNOXVILLE, TN 37934	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form **990-PF** (2013)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Total. Add lines 1 through 3

**EAST TENNESSEE CARDIOVASCULAR
RESEARCH FOUNDATION**

Form 990-PF (2013)

20-5911602 Page 8

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,516,812.
b	Average of monthly cash balances	1b	458,749.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,975,561.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,975,561.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,633.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,945,928.
6	Minimum investment return. Enter 5% of line 5	6	97,296.

Part XIII

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	97,296.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,400.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,400.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	95,896.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	95,896.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	95,896.

Part XIII

Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	105,940.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	105,940.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	105,940.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2013)

**EAST TENNESSEE CARDIOVASCULAR
RESEARCH FOUNDATION**

Form 990-PF (2013)

20-5911602 Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				95,896.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011	9,726.			
e From 2012	12,016.			
f Total of lines 3a through e	21,742.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$	105,940.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				95,896.
e Remaining amount distributed out of corpus	10,044.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	31,786.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	31,786.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011	9,726.			
d Excess from 2012	12,016.			
e Excess from 2013	10,044.			

Form 990-PF (2013)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

10

**EAST TENNESSEE CARDIOVASCULAR
RESEARCH FOUNDATION**

Form 990-PF (2013)

20-5911602 Page 11

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN HEART ASSOCIATION PO BOX 4002900 DES MOINES, IA 50340			RESEARCH	15,000.
CHADASHA FOUNDATION P.O. BOX 743 LOUISVILLE, TN 37777			HEART SURGERIES FOR HAITIAN CHILDREN; JIMANI PROJECT.	30,000.
KNOX COUNTY COORDINATED SCHOOL HEALTH 912 SOUTH GAY STREET KNOXVILLE, TN 37901-2188			CARDIAC CLUB - AFTER SCHOOL PROGRAM FOR CHILDREN AND FAMILIES TO TEACH HEALTHY LIFESTYLES.	30,000.
KNOXVILLE YOUTH ATHLETICS PO BOX 7204 KNOXVILLE, TN 37921			HEALTH AND FITNESS FOR KNOX COUNTY SCHOOL AGE CHILDREN; TRACK AND FIELD EVENTS.	10,000.
Total				▶ 3a 85,000.
b Approved for future payment				
NONE				
Total				▶ 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	37,558.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			14	51,754.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		89,312.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	89,312.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN KEEGAN 32999096	713.	8.	705.	705.	
MORGAN KEEGAN 32999203	2,582.	923.	1,659.	1,659.	
RAYMOND JAMES 54271354	25,251.	15,360.	9,891.	9,891.	
RAYMOND JAMES 54271373	70,820.	45,517.	25,303.	25,303.	
TO PART I, LINE 4	99,366.	61,808.	37,558.	37,558.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,825.	2,413.		2,412.
TO FORM 990-PF, PG 1, LN 16B	4,825.	2,413.		2,412.

FORM 990-PF	TAXES	STATEMENT	3
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES - RJ 54271354	39.	39.		0.
FOREIGN TAXES - RJ 54271373	422.	422.		0.
TO FORM 990-PF, PG 1, LN 18	461.	461.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES - MK 32999096	1,158.	1,158.		0.	
MISCELLANEOUS EXPENSES INVESTMENT FEES - MK 32999203	7,938.	0.		0.	
CLINICAL TRIAL EXPENSES	3,139.	3,139.		0.	
PROMOTION EXPENSES	18,528.	0.		18,528.	
INVESTMENT FEES - RJ 54271354	18,168.	0.		0.	
INVESTMENT FEES - RJ 54271373	3,156.	3,156.		0.	
	9,005.	9,005.		0.	
TO FORM 990-PF, PG 1, LN 23	61,092.	16,458.		18,528.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	5
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
MORGAN KEEGAN 32999096	COST	0.	0.	
MORGAN KEEGAN 32999203	COST	0.	0.	
RAYMOND JAMES 54271354	COST	285,461.	428,459.	
RAYMOND JAMES 54271373	COST	1,205,571.	1,291,539.	
TOTAL TO FORM 990-PF, PART II, LINE 13		1,491,032.	1,719,998.	

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT		STATEMENT	6
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	
LAPTOPS	3,251.	3,251.	0.	
TOTAL TO FM 990-PF, PART II, LN 14	3,251.	3,251.	0.	

990-PF

[illegible]

Raymond James & Associates, Inc.

Account 54271354

Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

2013 1099-B*

1c - SHORT-TERM TRANSACTIONS 6 - COVERED tax lot for which cost basis is reported to the IRS**

Report on Form 8949, Part I, with Box A checked

8 - Description / CUSIP / 1d - Symbol

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	5 - Wash sale loss disallowed	Gain or loss(-)	Additional Information
RS LOW DURATION BOND FUND CLASS Y NL / CUSIP: 74972H374 / Symbol: RSDYX							
2 tax lots for 03/04/13. Total proceeds (and cost when required) reported to the IRS							
	2,248	23.18	VARIOUS	23.24	0.00	-0.06	Sale
	2,434.275	25,097.38	03/13/12	25,000.00	0.00	97.38	Sale
03/04/13	2,436.523	25,120.56	VARIOUS	25,023.24	0.00	97.32	Total of 2 lots

TEMPLETON GLOBAL BOND FUND CLASS A MF / CUSIP: 880208103 / Symbol: TPINX

2 tax lots for 09/17/13. Total proceeds (and cost when required) reported to the IRS.

	520.833	6,776.04	10/24/12	7,000.00	0.00	-223.96	Sale
	742.942	9,665.67	03/04/13	10,000.00	0.00	-334.33	Sale
09/17/13	1,263.775	16,441.71	VARIOUS	17,000.00	0.00	-558.29	Total of 2 lots
Totals:		41,562.27		42,023.24	0.00	-460.97	

1c - LONG-TERM TRANSACTIONS 6 - COVERED tax lot for which cost basis is reported to the IRS**

Report on Form 8949, Part II, with Box D checked

8 - Description / CUSIP / 1d - Symbol

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	5 - Wash sale loss disallowed	Gain or loss(-)	Additional Information
FPA NEW INCOME FUND INSTITUTIONAL CLASS NL / CUSIP: 302544101 / Symbol: FPNIX							
09/09/13	3,745.318	38,988.76	02/01/12	40,000.00	0.00	-1,011.24	Sale
RS LOW DURATION BOND FUND CLASS Y NL / CUSIP: 74972H374 / Symbol: RSDYX							
03/04/13	62.434	643.69	02/01/12	641.20	0.00	2.49	Sale
TEMPLETON GLOBAL BOND FUND CLASS A MF / CUSIP: 880208103 / Symbol: TPINX							
2 tax lots for 09/17/13. Total proceeds (and cost when required) reported to the IRS.							
	8.150	106.03	VARIOUS	103.01	0.00	3.02	Sale
	1,145.913	14,908.33	02/01/12	15,000.00	0.00	-91.67	Sale
09/17/13	1,154.063	15,014.36	VARIOUS	15,103.01	0.00	-88.65	Total of 2 lots
Totals:		54,646.81		55,744.21	0.00	-1,097.40	

* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).

**For NONCOVERED tax lots, values for "Date of acquisition," "Cost or other basis" and "Wash sale loss disallowed" are provided for your reference and are NOT reported to the IRS.



54271354 - 003

Raymond James & Associates, Inc.

Account 54271354

Proceeds from Broker and Barter Exchange Transactions

2013 1099-B*

(continued)

OMB No. 1545-0715

LONG-TERM TRANSACTIONS 6 - NONCOVERED tax lot for which cost basis is NOT reported to the IRS**

Report on Form 8949, Part II, with Box E checked

8 - Description / CUSIP / 1d - Symbol

These columns are not reported to the IRS								
8 - Description / CUSIP / 1d - Symbol	1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of ^a stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional Information
FPA NEW INCOME FUND INSTITUTIONAL CLASS N/L / CUSIP: 302544101 / Symbol: FPNIX								
3 tax lots for 09/09/13. Total proceeds (and cost when required) reported to the IRS.								
		69.146	719.81	VARIOUS	739.30	0.00	-19.49	Sale
		1,057.886	11,012.59	08/10/11	11,467.48	0.00	-454.89	Sale
		2,304.147	23,986.17	08/18/11	25,000.00	0.00	-1,013.83	Sale
09/09/13		3,431.179	35,718.57	VARIOUS	37,206.78	0.00	-1,488.21	Total of 3 lots

TEMPLETON GLOBAL BOND FUND CLASS A M/F / CUSIP: 880208103 / Symbol: TPINX

3 tax lots for 09/17/13. Total proceeds (and cost when required) reported to the IRS.						
	79.079	1,028.82	VARIOUS	993.92	0.00	34.90 Sale
	810.612	10,546.06	08/10/11	11,000.00	0.00	-453.94 Sale
	1,170.446	15,227.50	08/18/11	16,000.00	0.00	-772.50 Sale
09/17/13	2,060.137	26,802.38	VARIOUS	27,993.92	0.00	-1,191.54 Total of 3 lots
Totals:		62,520.95		65,200.70	0.00	-2,679.75

* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).

**For NONCOVERED tax lots, values for "Date of acquisition," "Cost or other basis" and "Wash sale loss disallowed" are provided for your reference and are NOT reported to the IRS.
Less commissions.

Raymond James & Associates, Inc.

Proceeds from Broker and Barter Exchange Transactions

Account 54271373

2013 1099-B*

OMB No. 1545-0715

Ic - SHORT-TERM TRANSACTIONS 6 - COVERED tax lot for which cost basis is reported to the IRS**

Report on Form 8949, Part I, with Box A checked

8 - Description / CUSIP / 1d - Symbol

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	5 - Wash sale loss disallowed	These columns are not reported to the IRS	
						Gain or loss(-)	Additional information
FIDELITY ADVISOR MID CAP II FUND CLASS A M/F / CUSIP: 315807537 / Symbol: FIAIX	1,092.299	20,010.92	03/13/12	20,000.00	0.00	10.92	Sale
03/04/13							
LORD ABBETT SHORT DURATION INCOME FUND CLASS F N/L / CUSIP: 543916464 / Symbol: LDLFX	17,241.379	78,793.10	03/04/13	80,000.00	0.00	-1,206.90	Sale
11/04/13							
MANNING & NAPIER WORLD OPPORTUNITIES SERIES CLS A N/L / CUSIP: 563821545 / Symbol: EXWAX	1,958.225	15,744.13	03/13/12	15,000.00	0.00	744.13	Sale
03/04/13							
PIONEER MULTI ASSET ULTRASHORT INCOME FUND CLASS Y N/L / CUSIP: 72389E605 / Symbol: MYFRX	11,333.536	114,468.71	03/27/12	113,675.36	0.00	793.35	Sale
03/04/13							
TEMPLETON GLOBAL BOND FUND CLASS A M/F / CUSIP: 880208103 / Symbol: TPINX	610.207	7,938.79	11/01/12	8,250.00	0.00	-311.21	Sale
09/17/13							
Totals:		236,955.65		236,925.36	0.00	30.29	

Ic - LONG-TERM TRANSACTIONS 6 - COVERED tax lot for which cost basis is reported to the IRS**

Report on Form 8949, Part II, with Box D checked

8 - Description / CUSIP / 1d - Symbol

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	5 - Wash sale loss disallowed	These columns are not reported to the IRS	
						Gain or loss(-)	Additional information
FIDELITY ADVISOR MID CAP II FUND CLASS A M/F / CUSIP: 315807537 / Symbol: FIAIX	866.051	15,866.05	02/02/12	15,000.00	0.00	866.05	Sale
03/04/13							
LOCORR MANAGED FUTURES STRATEGY FUND CLASS A M/F / CUSIP: 540132107 / Symbol: LFMAX	1,639.344	13,475.41	02/01/12	15,000.00	0.00	-1,524.59	Sale
07/17/13							
MANNING & NAPIER WORLD OPPORTUNITIES SERIES CLS A N/L / CUSIP: 563821545 / Symbol: EXWAX	1,385.042	11,135.74	02/02/12	10,000.00	0.00	1,135.74	Sale
03/04/13							
TEMPLETON GLOBAL BOND FUND CLASS A M/F / CUSIP: 880208103 / Symbol: TPINX							
3 tax lots for 09/17/13. Total proceeds (and cost when required) reported to the IRS.							
	15.394	200.28	VARIOUS	194.58	0.00	5.70	Sale
	1,145.913	14,908.32	02/01/12	15,000.00	0.00	-91.68	Sale

* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).

**For NONCOVERED tax lots, values for "Date of acquisition," "Cost or other basis" and "Wash sale loss disallowed" are provided for your reference and are NOT reported to the IRS.

Less commissions.



54271373 - 003

Raymond James & Associates, Inc.

Account 54271373

2013 1099-B*

(continued)

OMB No. 1545-0715

Proceeds from Broker and Barter Exchange Transactions

1c - LONG-TERM TRANSACTIONS 6 - COVERED tax lot for which cost basis is reported to the IRS**

Report on Form 8949, Part II, with Box D checked

8 - Description / CUSIP / 1d - Symbol

These columns are not reported to the IRS

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	5 - Wash sale loss disallowed	Gain or loss(-)	Additional Information
TEMPLETON GLOBAL BOND FUND CLASS A M/F / CUSIP: 880208103 / Symbol: TPIX (cont'd)							
	1,127.820	14,672.94	03/13/12	15,000.00	0.00	-327.06	Sale
09/17/13	2,289.127	29,781.54	VARIOUS	30,194.58	0.00	-413.04	Total of 3 lots
Totals:		70,258.74		70,194.58	0.00	64.16	

LONG-TERM TRANSACTIONS 6 - NONCOVERED tax lot for which cost basis is NOT reported to the IRS**

Report on Form 8949, Part II, with Box E checked

8 - Description / CUSIP / 1d - Symbol

These columns are not reported to the IRS

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional Information
DODGE & COX INCOME FUND N/L / CUSIP: 256210105 / Symbol: DODIX							
	2 tax lots for 09/09/13. Total proceeds (and cost when required) reported to the IRS.						
	2,880.355	38,683.17	08/10/11	39,000.00	0.00	-316.83	Sale
09/09/13	1,587.255	21,316.83	08/18/11	21,491.43	0.00	-174.60	Sale
	4,467.610	60,000.00	VARIOUS	60,491.43	0.00	-491.43	Total of 2 lots

FIDELITY ADVISOR MID CAP II FUND CLASS A M/F / CUSIP: 315807537 / Symbol: FIAX

2 tax lots for 03/04/13. Total proceeds (and cost when required) reported to the IRS

	1,340.996	24,567.05	08/10/11	21,000.00	0.00	3,567.05	Sale
03/04/13	610.874	11,191.21	11/01/11	10,000.00	0.00	1,191.21	Sale
	1,951.870	35,758.26	VARIOUS	31,000.00	0.00	4,758.26	Total of 2 lots

LOCORR MANAGED FUTURES STRATEGY FUND CLASS A M/F / CUSIP: 540132107 / Symbol: LFMAX

2 tax lots for 07/17/13. Total proceeds (and cost when required) reported to the IRS

	2,530.364	20,799.59	08/19/11	25,000.00	0.00	-4,200.41	Sale
07/17/13	3,051.882	25,086.47	09/07/11	30,000.00	0.00	-4,913.53	Sale
	5,582.246	45,886.06	VARIOUS	55,000.00	0.00	-9,113.94	Total of 2 lots

MANNING & NAPIER WORLD OPPORTUNITIES SERIES CLS A N/L / CUSIP: 563821545 / Symbol: EXWAX

3 tax lots for 03/04/13. Total proceeds (and cost when required) reported to the IRS

	160.682	1,291.88	VARIOUS	1,041.30	0.00	250.58	Sale
--	---------	----------	---------	----------	------	--------	------

* This is Important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).

** For NONCOVERED tax lots, values for "Date of acquisition," "Cost or other basis" and "Wash sale loss disallowed" are provided for your reference and are NOT reported to the IRS.

Less commissions

Raymond James & Associates, Inc.

Account 54271373

Proceeds from Broker and Barter Exchange Transactions

2013 1099-B*

OMB No. 1545-0715

(continued)

LONG-TERM TRANSACTIONS 6 - NONCOVERED tax lot for which cost basis is NOT reported to the IRS**

Report on Form 8949, Part II, with Box E checked

8 - Description / CUSIP / 1d - Symbol

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of stocks, bonds, etc.	Date of acquisition	563821545 / Symbol: EXWAX (cont'd)	These columns are not reported to the IRS		
					Cost or other basis	Wash sale loss disallowed	Gain or loss(-) Additional Information
MANNING & NAPIER WORLD OPPORTUNITIES SERIES CLS A N/L / CUSIP: 563821545 / Symbol: EXWAX (cont'd)	1,187.335	9,546.17	08/10/11	9,000.00	0.00	0.00	546.17 Sale
	670.241	5,388.74	11/01/11	5,000.00	0.00	0.00	388.74 Sale
03/04/13	2,018.258	16,226.79	VARIOUS	15,041.30	0.00	0.00	1,185.49 Total of 3 lots
TEMPLETON GLOBAL BOND FUND CLASS A M/F / CUSIP: 880208103 / Symbol: TPINX							
3 tax lots for 09/17/13 Total proceeds (and cost when required) reported to the IRS.							
	149.439	1,944.20	VARIOUS	1,878.31	0.00	0.00	65.89 Sale
	1,547.531	20,133.38	08/10/11	21,000.00	0.00	0.00	-866.62 Sale
	2,194.587	28,551.58	08/18/11	30,000.00	0.00	0.00	-1,448.42 Sale
09/17/13	3,891.557	50,629.16	VARIOUS	52,878.31	0.00	0.00	-2,249.15 Total of 3 lots
Totals:		208,500.27		214,411.04	0.00	0.00	-5,910.77

* This is Important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).

**For NONCOVERED tax lots, values for "Date of acquisition," "Cost or other basis" and "Wash sale loss disallowed" are provided for your reference and are NOT reported to the IRS.



54271373 - 004

Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return.

► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete **Part II** unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file) - You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete ☐

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Enter filer's identifying number
	EAST TENNESSEE CARDIOVASCULAR RESEARCH FOUNDATION	Employer identification number (EIN) or 20-5911602
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 10810 PARKSIDE DRIVE, SUITE 301	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions KNOXVILLE, TN 37934	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

MALCOLM T. FOSTER, MD

- The books are in the care of ► **10810 PARKSIDE DRIVE, SUITE 301 - KNOXVILLE, TN 37934**
Telephone No. ► **865-602-6700** Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2014**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2013** or
► ☐ tax year beginning , and ending

COPY

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.