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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation KYLE KORVER FOUNDATION		A Employer identification number 20-5879443	
Number and street (or P O box number if mail is not delivered to street address) 1780 SUNRISE PARK CIRCLE		B Telephone number (see instructions) (801) 599-4751	
City or town, state or province, country, and ZIP or foreign postal code SANDY, UT 84093		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 959,222		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	697,839			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments	29,997	29,997	29,997	
	4 Dividends and interest from securities. . . . .				
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	65,565			
	b Gross sales price for all assets on line 6a 153,569				
	7 Capital gain net income (from Part IV , line 2) . . . .				
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . . 	63,338		63,338	
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	856,739	29,997	93,335	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .	156,012			135,512
	15 Pension plans, employee benefits . . . . .	11,954			10,386
	16a Legal fees (attach schedule) . . . . . 	1,834			
	b Accounting fees (attach schedule) . . . . . 	1,700			
	c Other professional fees (attach schedule) . . . . . 	6,498	4,672		
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) 	443			
	19 Depreciation (attach schedule) and depletion . . . . 	24,563			
	20 Occupancy . . . . .	21,599		-130	4,029
	21 Travel, conferences, and meetings . . . . .	14,192		-228	14,420
	22 Printing and publications . . . . .	936			936
	23 Other expenses (attach schedule) . . . . . 	213,175		34,651	167,428
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	452,906	4,672	34,293	332,711
	25 Contributions, gifts, grants paid . . . . .	202,000			202,000
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	654,906	4,672	34,293	534,711
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	201,833			
	b <b>Net investment income</b> (if negative, enter -0-)		25,325		
	c <b>Adjusted net income</b> (if negative, enter -0-)			59,042	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	30,520	166,160	166,160
	2	Savings and temporary cash investments . . . . .	143,508	116,032	116,032
	3	Accounts receivable ▶ <u>3,596</u>			
		Less allowance for doubtful accounts ▶ _____	531	3,596	3,596
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .	3,317	1,650	1,650
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____			
Liabilities		Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	603,070	670,204	670,204
	14	Land, buildings, and equipment basis ▶ <u>154,838</u>			
		Less accumulated depreciation (attach schedule) ▶ <u>56,076</u>	101,956	98,762	
	15	Other assets (describe ▶ _____)	1,580	1,580	1,580
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	884,482	1,057,984	959,222
	17	Accounts payable and accrued expenses . . . . .	1,441	1,222	
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)	849	501	
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	2,290	1,723	
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24	Unrestricted . . . . .	882,192	1,056,261	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	882,192	1,056,261	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	884,482	1,057,984	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	882,192
2	Enter amount from Part I, line 27a . . . . .	2	201,833
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	1,084,025
5	Decreases not included in line 2 (itemize) ▶ _____	5	27,764
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	1,056,261

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	473,795	907,928	0.521842
2011			
2010			
2009			
2008			
2	Total of line 1, column (d). . . . .		2 0.521842
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .		3 0.521842
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5. . . . .		4 938,022
5	Multiply line 4 by line 3. . . . .		5 489,499
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .		6 253
7	Add lines 5 and 6. . . . .		7 489,752
8	Enter qualifying distributions from Part XII, line 4. . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		8 534,711

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	253
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		2	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
3		Add lines 1 and 2. . . . .		3	253
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	253
6		Credits/Payments		7	516
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a			
b	Exempt foreign organizations—tax withheld at source . . . . .	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	516		
d	Backup withholding erroneously withheld . . . . .	6d			
7		Total credits and payments Add lines 6a through 6d. . . . .		7	516
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	263
11		Enter the amount of line 10 to be Credited to 2014 estimated tax 263 Refunded		11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .	1b		No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c	Did the foundation file Form 1120-POL for this year?. . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	2		No
If "Yes," attach a detailed description of the activities.				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?. . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	5		No
If "Yes," attach the statement required by General Instruction T.				
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"><li>By language in the governing instrument, or</li><li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .</li></ul>	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) UT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	9	Yes	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ►WWW.KYLEKORVERFOUNDATION.COM				
14	The books are in care of ►ERIC WINTER Telephone no ►(801) 599-7451 Located at ►1780 SUNRISE PARK CIRCLE SANDY UT ZIP +4 ►84093			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ►	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ►				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?. . . . .	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i> ). . . . .	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

✓

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

✓

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

✓

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

✓

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

✓

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

✓

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

✓

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

✓

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KYLE KORVER CO BOULEVARD MGMT 21731 VENTURA BOULEVARD SUITE 300 WOODLAND HILLS,CA 913641851	PRESIDENT 10 00	0	0	0
LAINE KORVER 21731 VENTURA BOULEVARD SUITE 300 WOODLAND HILLS,CA 913641851	VICE PRESIDE 5 00	0	0	0
LESTER KNISPEL CO BOULEVARD MGMT 21731 VENTURA BOULEVARD SUITE 300 WOODLAND HILLS,CA 913641851	TREASURER 5 00	0	0	0
JEFF SCHWARTZ CO BOULEVARD MGMT 21731 VENTURA BOULEVARD SUITE 300 WOODLAND HILLS,CA 913641851	SECRETARY 5 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KLAYTON E KORVER 1629 N BURLING 3F CHICAGO,IL 60614	EMPLOYEE 40 00	55,512		

Total number of other employees paid over \$50,000.

Form 990-PF (2013)

## Part VIII

[illegible]

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments See page 24 of the instructions	
<b>3</b>	

Form **990-PF** (2013)

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	633,705
b	Average of monthly cash balances. . . . .	1b	219,841
c	Fair market value of all other assets (see instructions). . . . .	1c	98,761
d	Total (add lines 1a, b, and c). . . . .	1d	952,307
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	952,307
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	14,285
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	938,022
6	Minimum investment return. Enter 5% of line 5. . . . .	6	46,901

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	
2a	Tax on investment income for 2013 from Part VI, line 5. . . . .	2a	
b	Income tax for 2013 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	534,711
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	534,711
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	253
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	534,458
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only. . . . .				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008. . . . .				
b From 2009. . . . .				
c From 2010. . . . .				
d From 2011. . . . .				
e From 2012. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 534,711				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2013 distributable amount. . . . .				
e Remaining amount distributed out of corpus	534,711			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	534,711			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . .				
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☒ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year

(a) 2013

46,901

Prior 3 years

(b) 2012

20,173

(c) 2011

(d) 2010

(e) Total

67,074

b

85% of line 2a . . . . .

39,866

17,147

57,013

c

Qualifying distributions from Part XII, line 4 for each year listed . . . . .

534,711

473,795

1,008,506

d

Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

e

Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .

534,711

473,795

1,008,506

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets . . . . .

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

31,267

30,264

61,531

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

KYLE KORVER

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2013)

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2013)

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations )

Form **990-PF** (2013)



Schedule B  
(Form 990, 990-EZ, or 990-PF)  
Department of the Treasury  
Internal Revenue Service

Schedule of Contributors  
  
▶ Attach to Form 990, 990-EZ, or 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047  
  
2013

Name of the organization KYLE KORVER FOUNDATION	Employer identification number 20-5879443
--	--

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> KYLE KORVER FOUNDATION	<b>Employer identification number</b> 20-5879443
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Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	KYLE KORVER 21731 VENTURA BOULEVARD SUITE 300 WOODLAND HILLS, CA 913641851	\$ 673,047	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>2</u>	LARRY H MILLER 9350 SOUTH 150 EAST STE 1000 SANDY, UT 84070	\$ 8,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>3</u>	DAVID YURMAN 24 VESTRY STREET NEW YORK, NY 10013	\$ 7,747	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )

<b>Name of organization</b> KYLE KORVER FOUNDATION	<b>Employer identification number</b> 20-5879443
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Part II	Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

<b>Name of organization</b> KYLE KORVER FOUNDATION	<b>Employer identification number</b> 20-5879443
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<b>Part III</b>	<b>Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year.</b> Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of <i>exclusively</i> religious, charitable, etc , contributions of <b>\$1,000 or less</b> for the year (Enter this information once See instructions ) ▶ \$ Use duplicate copies of Part III if additional space is needed
-----------------	---

<b>(a) No. from Part I</b>	<b>(b) Purpose of gift</b>	<b>(c) Use of gift</b>	<b>(d) Description of how gift is held</b>
—			
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP 4</b>		<b>Relationship of transferor to transferee</b>	
<b>(a) No. from Part I</b>	<b>(b) Purpose of gift</b>	<b>(c) Use of gift</b>	<b>(d) Description of how gift is held</b>
—			
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP 4</b>		<b>Relationship of transferor to transferee</b>	
<b>(a) No. from Part I</b>	<b>(b) Purpose of gift</b>	<b>(c) Use of gift</b>	<b>(d) Description of how gift is held</b>
—			
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP 4</b>		<b>Relationship of transferor to transferee</b>	
<b>(a) No. from Part I</b>	<b>(b) Purpose of gift</b>	<b>(c) Use of gift</b>	<b>(d) Description of how gift is held</b>
—			
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP 4</b>		<b>Relationship of transferor to transferee</b>	

Form **4562**  
Department of the Treasury  
Internal Revenue Service (99)

Depreciation and Amortization  
(Including Information on Listed Property)

▶ See separate instructions.    ▶ Attach to your tax return.

OMB No 1545-0172

**2013**

Attachment  
Sequence No **179**

Name(s) shown on return  
KYLE KORVER FOUNDATION

Business or activity to which this form relates  
INDIRECT DEPRECIATION

**Identifying number**  
  
20-5879443

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost	
7	Listed property Enter the amount from line 29	7		
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8		
9	Tentative deduction Enter the smaller of line 5 or line 8	9		
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10		
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11		
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12		
13	Carryover of disallowed deduction to 2014 Add lines 9 and 10, less line 12	13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property ) (See instructions )

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	24,563

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions.)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	24,563
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)  
**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 . . . . .							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person  
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year ( <b>do not</b> include commuting miles) . . . . .	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year . . . . .												
32 Total other personal(noncommuting) miles driven . . . . .												
33 Total miles driven during the year Add lines 30 through 32 . . . . .												
34 Was the vehicle available for personal use during off-duty hours? . . . . .	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person? . . . . .												
36 Is another vehicle available for personal use? . . . . .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
39 Do you treat all use of vehicles by employees as personal use? . . . . .		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received? . . . . .		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions ) . . . . .		
<b>Note:</b> If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2013 tax year (see instructions)					
43 Amortization of costs that began before your 2013 tax year . . . . .				43	
44 <b>Total.</b> Add amounts in column (f) See the instructions for where to report . . . . .				44	

Form

8824

Like-Kind Exchanges

(and section 1043 conflict-of-interest sales)

▶ Attach to your tax return.

▶ Information about Form 8824 and its separate instructions is at [www.irs.gov/form8824](http://www.irs.gov/form8824).

OMB No 1545-1190

2013

Attachment

Sequence No 109

Department of the Treasury  
Internal Revenue Service

Name(s) shown on tax return  
KYLE KORVER FOUNDATION

Identifying number  
20-5879443

Part I

Information on the Like-Kind Exchange

Note: If the property described on line 1 or line 2 is real or personal property located outside the United States, indicate the country.

1

Description of like-kind property given up

2002 CHEVY TRUCK

2

Description of like-kind property received

RECEIVED IN TRADE FOR ASSET 47

3

Date like-kind property given up was originally acquired (month, day, year)

3

07-27-2010

4

Date you actually transferred your property to other party (month, day, year)

4

01-01-2013

5

Date like-kind property you received was identified by written notice to another party (month, day, year)  
See instructions for 45-day written identification requirement

5

10-01-2013

6

Date you actually received the like-kind property from other party (month, day, year) See instructions

6

10-01-2013

7

Was the exchange of the property given up or received made with a related party, either directly or indirectly (such as through an intermediary)? See instructions If "Yes," complete Part II If "No," go to Part III

☐ Yes

☒ No

Part II

Related Party Exchange Information

8

Name of related party

Relationship to you

Related party's identifying number

Address (no , street, and apt , room, or suite no , city or town, state, and ZIP code)

9

During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did the related party sell or dispose of any part of the like-kind property received from you (or an intermediary) in the exchange or transfer property into the exchange, directly or indirectly (such as through an intermediary), that became your replacement property?

☐ Yes

☐ No

10

During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did you sell or dispose of any part of the like-kind property you received?

☐ Yes

☐ No

If both lines 9 and 10 are "No" and this is the year of the exchange, go to Part III. If both lines 9 and 10 are "No" and this is **not** the year of the exchange, stop here. If either line 9 or line 10 is "Yes," complete Part III and report on this year's tax return the deferred gain or (loss) from line 24 **unless** one of the exceptions on line 11 applies.

11

If one of the exceptions below applies to the disposition, check the applicable box

a

☐ The disposition was after the death of either of the related parties

b

☐ The disposition was an involuntary conversion, and the threat of conversion occurred after the exchange

c

☐ You can establish to the satisfaction of the IRS that neither the exchange nor the disposition had tax avoidance as one of its principal purposes If this box is checked, attach an explanation (see instructions)

Name(s) shown on tax return Do not enter name and social security number if shown on other side	Your social security number
---	-----------------------------

Part III Realized Gain or (Loss), Recognized Gain, and Basis of Like-Kind Property Received

**Caution:** If you transferred **and** received **(a)** more than one group of like-kind properties or **(b)** cash or other (not like-kind) property, see **Reporting of multi-asset exchanges** in the instructions.

**Note:** Complete lines 12 through 14 **only** if you gave up property that was not like-kind. Otherwise, go to line 15.

12	Fair market value (FMV) of other property given up . . . . .	12		
13	Adjusted basis of other property given up . . . . .	13		
14	Gain or (loss) recognized on other property given up Subtract line 13 from line 12 Report the gain or (loss) in the same manner as if the exchange had been a sale . . . . .	14		
	<b>Caution:</b> If the property given up was used previously or partly as a home, see <b>Property used as home</b> in the instructions.			
15	Cash received, FMV of other property received, plus net liabilities assumed by other party, reduced (but not below zero) by any exchange expenses you incurred (see instructions) . . . . .	15		
16	FMV of like-kind property you received . . . . .	16		47,366
17	Add lines 15 and 16 . . . . .	17		47,366
18	Adjusted basis of like-kind property you gave up, net amounts paid to other party, plus any exchange expenses <b>not</b> used on line 15 (see instructions) . . . . .	18		42,741
19	<b>Realized gain or (loss).</b> Subtract line 18 from line 17 . . . . .	19		4,625
20	Enter the smaller of line 15 or line 19, but not less than zero . . . . .	20		
21	Ordinary income under recapture rules Enter here and on Form 4797, line 16 (see instructions) . . .	21		
22	Subtract line 21 from line 20 If zero or less, enter -0- If more than zero, enter here and on Schedule D or Form 4797, unless the installment method applies (see instructions) . . . . .	22		
23	<b>Recognized gain.</b> Add lines 21 and 22 . . . . .	23		
24	Deferred gain or (loss) Subtract line 23 from line 19 If a related party exchange, see instructions . .	24		4,625
25	<b>Basis of like-kind property received.</b> Subtract line 15 from the sum of lines 18 and 23 . . . . .	25		42,741

Part IV Deferral of Gain From Section 1043 Conflict-of-Interest Sales

**Note:** This part is to be used **only** by officers or employees of the executive branch of the Federal Government or judicial officers of the Federal Government (including certain spouses, minor or dependent children, and trustees as described in section 1043) for reporting nonrecognition of gain under section 1043 on the sale of property to comply with the conflict-of-interest requirements. This part can be used **only** if the cost of the replacement property is more than the basis of the divested property.

26	Enter the number from the upper right corner of your certificate of divestiture ( <b>Do not</b> attach a copy of your certificate Keep the certificate with your records ) . . . . .	
27	Description of divested property	
28	Description of replacement property	
29	Date divested property was sold (month, day, year) . . . . .	29
30	Sales price of divested property (see instructions) . . . . .	30
31	Basis of divested property . . . . .	31
32	<b>Realized gain.</b> Subtract line 31 from line 30 . . . . .	32
33	Cost of replacement property purchased within 60 days after date of sale	33
34	Subtract line 33 from line 30 If zero or less, enter -0- . . . . .	34
35	Ordinary income under recapture rules Enter here and on Form 4797, line 10 (see instructions) . . .	35
36	Subtract line 35 from line 34 If zero or less, enter -0- If more than zero, enter here and on Schedule D or Form 4797 (see instructions) . . . . .	36
37	<b>Deferred gain.</b> Subtract the sum of lines 35 and 36 from line 32 . . . . .	37
38	<b>Basis of replacement property.</b> Subtract line 37 from line 33 . . . . .	38

## TY 2013 Accounting Fees Schedule

**Name:** KYLE KORVER FOUNDATION

**EIN:** 20-5879443

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	1,700			

**TY 2013 Compensation Explanation****Name:** KYLE KORVER FOUNDATION**EIN:** 20-5879443

Person Name	Explanation
KYLE KORVER CO BOULEVARD MGMT	
LAINÉ KORVER	
LESTER KNISPEL CO BOULEVARD MGMT	
JEFF SCHWARTZ CO BOULEVARD MGMT	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: KYLE KORVER FOUNDATION  
EIN: 20-5879443

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2008-02-20	4,343	4,343	S/L	5 0000				
32 GB IPAD	2010-09-15	843	393	S/L	5 0000	169			
APPLE COMPUTERS	2011-12-31	3,148	630	S/L	5 0000	629			
WELLS CARGO TRAILER	2009-03-30	3,192	2,394	S/L	5 0000	638			
CAMERA	2009-05-01	377	277	S/L	5 0000	75			
COMPRESSOR	2009-05-05	293	215	S/L	5 0000	58			
HARDWOOD FLOOR NAILER	2009-05-18	512	367	S/L	5 0000	102			
LADDER	2009-06-22	221	155	S/L	5 0000	44			
ROOF RACKS FOR TRAILER	2009-07-01	149	104	S/L	5 0000	30			
BRANDING IRON & LOGO	2009-10-20	471	298	S/L	5 0000	95			
SHELVING FOR WAREHOUSE	2009-10-23	959	543	S/L	5 0000	192			
DESK & FILES	2009-10-27	600	340	S/L	5 0000	120			
ROCKWELL SPINDLE SANDER	2009-11-04	214	135	S/L	5 0000	43			
SHOP VAC	2009-11-08	159	101	S/L	5 0000	32			
DRILL PRESS	2009-11-18	150	93	S/L	5 0000	30			
HANDSAW	2009-11-18	50	31	S/L	5 0000	10			
TABLE SAW	2010-10-21	950	412	S/L	5 0000	190			
80 GAL AIR COMPRESSOR	2010-10-25	899	390	S/L	5 0000	179			
DUST COLLECTION SYSTEM	2010-10-28	1,566	678	S/L	5 0000	313			
SHOP ELECT IMP	2010-11-02	3,178	1,377	S/L	5 0000	636			
CANTILEVER RACKING	2011-01-05	721	288	S/L	5 0000	145			
BAND SAW	2011-02-11	450	173	S/L	5 0000	90			
DRILL PRESS	2011-02-21	480	176	S/L	5 0000	96			
BOSCH 12" METER SAW	2011-02-25	970	356	S/L	5 0000	193			
CHAIN SAY	2011-03-29	300	105	S/L	5 0000	60			
2000 WATT GENERATOR	2011-03-29	1,000	350	S/L	5 0000	200			
JACK HAMMER	2011-06-06	532	168	S/L	5 0000	107			
DEWALT 13" PLANER	2011-07-20	629	178	S/L	5 0000	126			
6" DELTA JOINTER	2011-09-09	395	105	S/L	5 0000	79			
TROY 824 XL SNOW BLOWER	2011-11-01	650	152	S/L	5 0000	130			
DOMINO TOOL	2011-11-02	1,135	265	S/L	5 0000	227			
WELDER	2011-11-28	498	108	S/L	5 0000	99			
TV FOR SHOP	2011-12-07	589	128	S/L	5 0000	117			
SECURITY CAMERAS FOR SHOP	2011-12-08	396	86	S/L	5 0000	79			
TRANE 5 TON SYSTEM	2009-05-06	7,500	5,500	S/L	5 0000	1,500			
HARDWOOD FLOORS	2009-05-23	2,500	896	S/L	10 0000	250			
FIRE ALARM SYSTEM	2011-09-19	4,900	613	S/L	10 0000	490			
REPAIR WINDOWS AT MISSIONS	2011-09-27	2,460	308	S/L	10 0000	246			
EMERGENCY OUTDOOR SAFETY	2011-12-08	600	65	S/L	10 0000	60			
BRICK CHIMNEY	2011-11-21	2,675	290	S/L	10 0000	267			
BRICKS AROUND WINDOWS	2011-12-14	1,850	200	S/L	10 0000	185			
EMERGENCY STAIRCASE	2011-12-27	783	78	S/L	10 0000	79			
CHEVY TRUCK	2009-10-17	3,200	2,027	S/L	5 0000	266			
BOX FOR TRUCK	2009-11-23	256	158	S/L	5 0000	22			
2002 CHEVY TRUCK	2010-07-27	7,500	3,625	S/L	5 0000				
APPLY COMPUTER-KLAY	2012-05-14	1,451	193	S/L	5 0000	291			
POWERMATIC 20" PLANER	2012-02-25	3,570	595	S/L	5 0000	714			
POWERMATIC 60HH 8"	2012-02-25	1,870	312	S/L	5 0000	374			
PERFOMAX 22-44 DRUM	2012-02-25	1,615	269	S/L	5 0000	323			
TOOLS FOR POSTS	2012-03-29	1,000	150	S/L	5 0000	200			
PAINT BOOTH	2012-04-13	360	54	S/L	5 0000	72			
FIRE BOX FOR PAINT	2012-05-31	400	47	S/L	5 0000	80			
GRACO 210ES	2012-08-16	899	60	S/L	5 0000	180			
DW 3800	2012-08-20	894	60	S/L	5 0000	178			
TRUCK BOX	2012-09-25	660	33	S/L	5 0000	132			
BIG BUBBA TRAILER	2012-07-23	3,749	312	S/L	5 0000	750			
2013 CHEVY SILVERDAO 3500	2012-09-12	42,741	2,591	S/L	5 0000	8,548			
JAMES WARWICK-ELECTICAL	2012-08-14	927	39	S/L	10 0000	92			
EMERGENCY RESPONSE SYSTEM - FIRE ALARM	2012-11-21	2,500	21	S/L	10 0000	250			
ROBERT PETERS-CONTRACTOR	2012-12-18	8,827		S/L	10 0000	883			
SAND FREE FRANCHISING-FLOORING	2012-12-30	2,475		S/L	10 0000	248			
PAINT BOOTH	2012-06-03	1,200	140	S/L	5 0000	240			
KLAY'S COMPUTER	2013-10-07	1,201		S/L	5 0000	60			
PAINT BOOTH	2013-01-07	693		S/L	5 0000	139			
PAINT BOOTH ELECTRICAL	2013-01-13	1,227		S/L	5 0000	245			
FIRE SUPPRESSION FOR PAINT BOOTH	2013-01-25	2,850		S/L	5 0000	523			
WELDING TABLE	2013-01-31	400		S/L	5 0000	73			
WELDER	2013-03-07	1,664		S/L	5 0000	277			
CHOP SAW	2013-05-28	859		S/L	5 0000	100			
FUEL TANK - TRUCK	2013-08-15	1,050		S/L	5 0000	88			
PLASMA CUTTER	2013-08-28	1,608		S/L	5 0000	107			
RENOVATE OFFICE & UPSTAIRS	2013-02-28	5,220		S/L	10 0000	435			
RENOVATE DOWNSTAIRS HALLWAY	2013-03-21	1,000		S/L	10 0000	75			
RENOVATE UPSTAIRS BATH	2013-05-16	1,905		S/L	10 0000	111			
REPAIR BRICK	2013-06-17	400		S/L	10 0000	20			
NEW BOILER - YOUTH ROOM	2013-09-27	2,275		S/L	10 0000	57			

## TY 2013 Employee Compensation Explanation

**Name:** KYLE KORVER FOUNDATION

**EIN:** 20-5879443

Employee	Explanation
KLAYTON E KORVER	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Gain/Loss from Sale of Other Assets Schedule

Name: KYLE KORVER FOUNDATION

EIN: 20-5879443

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SALE OF CHEVY TRUCK & BOX		PURCHASE	2013-06		3,200	3,456			2,217	2,473
UBS 81244 REALIZED LT GAINS	2010-11	PURCHASE	2013-12		150,369	87,021			63,348	

TY 2013 Investments - Other Schedule

**Name:** KYLE KORVER FOUNDATION

**EIN:** 20-5879443

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
UBS	FMV	670,204	670,204

TY 2013 Land, Etc. Schedule

**Name:** KYLE KORVER FOUNDATION

**EIN:** 20-5879443

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	154,838	56,076	98,762	

TY 2013 Legal Fees Schedule

**Name:** KYLE KORVER FOUNDATION

**EIN:** 20-5879443

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	1,834			

TY 2013 Other Assets Schedule

**Name:** KYLE KORVER FOUNDATION

**EIN:** 20-5879443

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	1,580	1,580	1,580

TY 2013 Other Decreases Schedule

**Name:** KYLE KORVER FOUNDATION

**EIN:** 20-5879443

Description	Amount
CHANGE IN NET ASSET VALUE	27,764

TY 2013 Other Expenses Schedule

Name: KYLE KORVER FOUNDATION  
 EIN: 20-5879443

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GOLF EVENT - SHADOW RIDGE				
SUPPLIES	23,472		23,472	
COST OF GOODS SOLD	4,032		4,032	
PHILIADELPHIA MISSION				
COLLEGE SCHOLARSHIPS	5,835		-195	6,030
AWAY CAMP	7,056		-236	7,292
CHRISTMAS PARTY	988		-33	1,021
KEARNY SUPPORT	195		-7	202
LOCAL CAMP	2,425		-81	2,506
MISSION SUPPORT	7,345		-246	7,591
SCHOOL MINISTRY	4,713		-158	4,871
TUESDAY KIDS	3,200		-107	3,307
AFTER SCHOOL PROGRAM	617		-21	638
STREET LEADERS INITIATIVE	21,815		-727	22,542
COST OF GOODS SOLD	2,169		2,169	
SEER GROUP EVENTS				
INSPECTIONS	227		-731	958
RAIN	57		-184	241
AUTO EXPENSE	7,976		-25,693	33,669
SUPPLIES	7,862		-25,326	33,188
COST OF GOODS SOLD	51,934		51,934	
MILLER RAIN				
SUPPLIES	6,026		-2,000	8,026
COST OF GOODS SOLD	2,000		2,000	
LOCAL 316				
SUPPLIES	721			721
FASHION SHOW				
SUPPLIES	4,525		4,525	
COST OF GOODS SOLD	2,264		2,264	
EXPENSES				
BANK FEES	74			
SECURITY	700			
INSURANCE	28,604			28,604
OFFICE SUPPLIES	4,253			
POSTAGE & DELIVERY	1,001			1,001
TELECOMMUNICATIONS	4,685			4,685
UTILITIES	6,069			
WEBSITE	239			239
PROMOTIONAL	96			96

# TY 2013 Other Income Schedule

**Name:** KYLE KORVER FOUNDATION

**EIN:** 20-5879443

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GOLF EVENT - SHADOW RIDGE	55,438		55,438
FASHION SHOW	7,900		7,900

# TY 2013 Other Liabilities Schedule

**Name:** KYLE KORVER FOUNDATION

**EIN:** 20-5879443

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARDS	849	13
OLIVE TREE		488

**TY 2013 Other Professional Fees Schedule****Name:** KYLE KORVER FOUNDATION**EIN:** 20-5879443

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL SERVICE FEES	1,261			
INVESTMENT FEES	4,672	4,672		
CONSULTING	565			

## TY 2013 Substantial Contributors Schedule

**Name:** KYLE KORVER FOUNDATION

**EIN:** 20-5879443

Name	Address
KYLE KORVER	21731 VENTURA BOULEVARD SUITE 300 WOODLAND HILLS, CA 913641851

TY 2013 Taxes Schedule

**Name:** KYLE KORVER FOUNDATION

**EIN:** 20-5879443

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LICENSES	120			
TAXES	323			