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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.

▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
The Nelson Schwab Family Foundation

A Employer identification number
20-5868137

Number and street (or P O box number if mail is not delivered to street address)
2065 Queens Road East

Room/suite

B Telephone number (see instructions)
(704) 333-7778

City or town, state or province, country, and ZIP or foreign postal code
Charlotte, NC 28207

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 1,154,684

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	4,150			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	40	24		
	4	Dividends and interest from securities	12,615	12,615		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	83,614			
	b	Gross sales price for all assets on line 6a 628,744				
	7	Capital gain net income (from Part IV, line 2)		83,614		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-1,813	-1,813		
	12	**Total.** Add lines 1 through 11	98,606	94,440		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,150	900		3,250
	c	Other professional fees (attach schedule)	10,195	10,195		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,209			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	15,554	11,095		3,250
	25	Contributions, gifts, grants paid	46,000			46,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	61,554	11,095		49,250
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	37,052			
	b	**Net investment income** (if negative, enter -0-)		83,345		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	354,834	137,719	137,719
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	148,535	522,851	754,935
	c	Investments—corporate bonds (attach schedule)	377,542	257,393	262,030
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	880,911	917,963	1,154,684
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	880,911	917,963	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	880,911	917,963	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	880,911	917,963	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	880,911
2	Enter amount from Part I, line 27a	2	37,052
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	917,963
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	917,963

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	83,614
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	1,784

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	57,817	824,568	0 07012
2011	69,672	973,191	0 07159
2010	59,289	955,374	0 06206
2009	81,794	867,468	0 09429
2008	84,546	1,151,420	0 07343

2	**Total** of line 1, column (d)	2	0 37149
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 07430
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,017,193
5	Multiply line 4 by line 3	5	75,574
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	833
7	Add lines 5 and 6	7	76,407
8	Enter qualifying distributions from Part XII, line 4	8	49,250

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,667
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,667
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,667
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — **6a**		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c** 2,500		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	7	2,500
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	27
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	806
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 806 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Nelson Schwab III Telephone no ▶(704) 333-7778

Located at ▶2065 Queens Road East Charlotte NC ZIP+4 ▶28207

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Nelson Schwab III 2065 Queens Road East Charlotte, NC 28207	President 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ►	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	877,980
b	Average of monthly cash balances	1b	154,703
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,032,683
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,032,683
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,490
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,017,193
6	**Minimum investment return.** Enter 5% of line 5	6	50,860

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	50,860
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 1,667		
b	Income tax for 2013 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,667
3	Distributable amount before adjustments Subtract line 2c from line 1	3	49,193
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	49,193
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	49,193

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	49,250
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	49,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	49,250

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					49,193
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2013					
a From 2008.	27,558				
b From 2009.	38,833				
c From 2010.	12,142				
d From 2011.	21,668				
e From 2012.	18,955				
f Total of lines 3a through e.		119,156			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 49,250					
a Applied to 2012, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2013 distributable amount.					49,193
e Remaining amount distributed out of corpus		57			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		119,213			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .		27,558			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a		91,655			
10 Analysis of line 9					
a Excess from 2009. . . .	38,833				
b Excess from 2010. . . .	12,142				
c Excess from 2011. . . .	21,668				
d Excess from 2012. . . .	18,955				
e Excess from 2013. . . .	57				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Nelson Schwab III

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ✓ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				46,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	40	
4 Dividends and interest from securities. . . .			14	12,615	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	81,825	1,789
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a Atlas K-1 Net Royalty			15	-1,813	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				92,667	1,789

13 **Total.** Add line 12, columns (b), (d), and (e). 13 94,456

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2014-11-12	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
William F Clark				P00744567
Firm's name ▶ MILLER MCNEISH & BREEDLOVE PA			Firm's EIN ▶	
Firm's address ▶ 309 S Laurel Ave Charlotte, NC 28207			Phone no (704) 376-8415	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
United States Fund for UNICEF 125 Maiden Lane New York, NY 10038	None	Exempt	General Purpose	3,000
Blumenthal Performing Arts Center PO Box 37322 Charlotte, NC 28237	None	Exempt	General Purpose	2,500
St John's Episcopal Church PO Box 1690 Jackson, WY 83001	None	Exempt	General Purpose	2,500
Wing Haven 248 Ridgewood Ave Charlotte, NC 28209	None	Exempt	General Purpose	10,000
Foundation For The Carolinas 217 South Tryon St Charlotte, NC 28202	None	Exempt	General Purpose	1,000
Jackson Hole Land Trust PO Box 2897 Jackson, WY 83001	None	Exempt	General Purpose	2,500
Community Fdn of Jackson Hole PO Box 574 Jackson, WY 83001	None	Exempt	General Purpose	3,000
Grand Teton National Park Fdn PO Box 249 Moose, WY 83012	None	Exempt	General Purpose	2,500
The Lynnwood Foundation 400 Hermitage Rd Charlotte, NC 28207	None	Exempt	General Purpose	2,500
Christ Church Charlotte 1412 Providence Road Charlotte, NC 28207	None	Exempt	General Purpose	15,000
Arts and Science Council 227 W Trade Street Suite 250 Charlotte, NC 28202	None	Exempt	General Purpose	1,500
Total . . . . ▶ **3a**				46,000

TY 2013 Accounting Fees Schedule

Name: The Nelson Schwab Family Foundation

EIN: 20-5868137

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees-Investment Income	900	900	0	0
Tax Return Preparation Fees	3,250	0	0	3,250

TY 2013 General Explanation Attachment

Name: The Nelson Schwab Family Foundation

EIN: 20-5868137

Software ID: 13000170

Software Version: 2013v3.1

Identifier	Return Reference	Explanation
	General Explanation Supplemental Information for Form 990-PF	Form 990-PF, Part VII-B, Line 1a(3)Supporting StatementNelson Schwab, president and director of The Nelson Schwab Family Foundation, occasionally provides facilities (meeting rooms) to the foundation without charge for meetings by foundation directors in furtherance of the Foundation's exempt purpose, which is an exemption to the self-dealing rules provided under IRC Section 4941(d)(2)(C)

TY 2013 Investments Corporate Bonds Schedule

Name: The Nelson Schwab Family Foundation

EIN: 20-5868137

Software ID: 13000170

Software Version: 2013v3.1

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Credit Suisse Floating Rate High Income	103,876	104,603
Goldman Sachs Strategic Income Fund	153,517	157,427

TY 2013 Investments Corporate Stock Schedule

Name: The Nelson Schwab Family Foundation
EIN: 20-5868137
Software ID: 13000170
Software Version: 2013v3.1

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Berkshire Hathaway Del - CL B New	40,579	77,064
Google Inc	15,150	33,621
Acxiom Corp	26,909	33,282
American Capital Ltd	22,784	24,242
Bancorp South, Inc.	22,833	35,842
Basic Energy Services, Inc.	25,584	27,931
Conn's Inc.	22,892	43,279
Core-Mark Holding Company, Inc.	22,853	33,789
Cyrusone Inc.	17,496	21,437
Del Frisco's Restaurant Group Inc.	32,698	38,891
Echo Global Logistics Inc.	22,834	24,702
Endologox Inc.	22,747	26,334
Flowers Foods Inc.	22,736	23,660
Geness & Wyoming Inc.	22,806	24,493
MRC Global Inc.	22,694	24,034
Pacific Drilling S A	22,766	26,988
Proofpoint Inc.	22,801	45,443
Quanta Services inc.	22,884	24,932
Repligen Corp.	22,795	40,511
Responsys Inc.	22,870	73,322
RF Micro Devices	22,723	22,549
SAIA Inc.	22,417	28,589

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TY 2013 Other Income Schedule

Name: The Nelson Schwab Family Foundation

EIN: 20-5868137

Software ID: 13000170

Software Version: 2013v3.1

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Atlas K-1 Net Royalty	-1,813	-1,813	

TY 2013 Other Professional Fees Schedule

Name: The Nelson Schwab Family Foundation

EIN: 20-5868137

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Custodian/Mgt Fees	10,195	10,195	0	0

TY 2013 Taxes Schedule

Name: The Nelson Schwab Family Foundation

EIN: 20-5868137

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Taxes	1,209			

Nelson Schwab Family Foundation
Attention: Nelson Schwab III
2065 Queens Road East
Charlotte NC 28207

Entity: PCG - Pro Wealth Mgmt - Charlotte
Account Executive: Spence Whitman
Phone: (704)442-5036
Account Number: 415165670 1st1
Current Accounting Method: FIFO
Run Date & Time: 01/29/2014 14:02:42

SECURITY ACCOUNTING METHOD	DESCRIPTION QUANTITY *CURRENT FACE	S/L TERM	PURCHASE DATE	UNIT COST	TOTAL COST	DATE SOLD	SELL PRICE	TOTAL PROCEEDS	REALIZED GAIN (LOSS)	PERCENT GAIN (LOSS)
EQUITIES/OPTIONS										
ABT	**ABBOTT LABORATORIES INC**									
	150.000	LT	01/30/2003	17.100306	2,565.05	04/25/2013	36.72925	5,509.39	2,944.34	114.79%
	50.000	LT	08/26/2003	17.970776	898.54	04/25/2013	36.72925	1,836.46	937.92	104.38%
	200.000				**$3,463.59**			**$7,345.85**	**$3,882.26**	**112.09%**
ABBV	**ABBVIE INC**									
	150.000	LT	01/30/2003	18.639027	2,795.85	04/25/2013	44.3291	6,649.37	3,853.51	137.83%
	50.000	LT	08/26/2003	19.587824	979.39	04/25/2013	44.3291	2,216.46	1,237.06	126.31%
	200.000				**$3,775.24**			**$8,865.83**	**$5,090.57**	**134.84%**
EPAY	**BOTTOMLINE TECHNOLGIES INC**									
	365.000	ST	03/14/2013	28.191205	10,289.79	05/16/2013	27.55418	10,057.28	(232.51)	(2.26)%
	325.000	ST	04/25/2013	25.497015	8,286.53	05/16/2013	27.55418	8,955.11	668.58	8.07%
	145.000	ST	05/15/2013	27.66	4,010.70	05/16/2013	27.55418	3,995.36	(15.34)	(0.38)%
	835.000				**$22,587.02**			**$23,007.75**	**$420.73**	**1.86%**
CGI	**CELADON GROUP INC**									
	495.000	ST	03/14/2013	21.213293	10,500.58	03/18/2013	20.58903	10,191.57	(309.01)	(2.94)%
CCOI	**COGENT COMMUNICATIONS GROUP INC**									
	400.000	ST	03/14/2013	26.038	10,415.20	04/22/2013	27.256875	10,902.75	487.55	4.68%
CMCSA	**COMCAST CORPORATION CL A**									
	900.000	LT	05/24/2007	27.25	24,525.00	04/25/2013	40.900078	36,810.07	12,285.07	50.09%
COP	**CONOCOPHILLIPS**									
	228.000	LT	02/28/1970	13.100351	2,986.88	03/14/2013	59.198728	13,497.31	10,510.43	351.89%
ESC	**EMERITUS CORP**									
	375.000	ST	03/14/2013	27.707893	10,390.46	12/24/2013	20.903626	7,838.86	(2,551.60)	(24.56)%
	330.000	ST	04/25/2013	25.224394	8,324.05	12/24/2013	20.903626	6,898.20	(1,425.85)	(17.13)%
	150.000	ST	05/15/2013	26.79	4,018.50	12/24/2013	20.903626	3,135.54	(882.96)	(21.97)%
	855.000				**$22,733.01**			**$17,872.60**	**$(4,860.41)**	**(21.38)%**

Nelson Schwab Family Foundation
Attention: Nelson Schwab III
2065 Queens Road East
Charlotte NC 28207

Entity: PCG - Pro Wealth Mgmt - Charlotte
Account Executive: Spence Whitman
Phone: (704)442-5036
Account Number: 415165670 ist1
Current Accounting Method: FIFO
Run Date & Time: 01/29/2014 14:02:44

SECURITY ACCOUNTING METHOD	DESCRIPTION QUANTITY *CURRENT FACE	S/L TERM	PURCHASE DATE	UNIT COST	TOTAL COST	DATE SOLD	SELL PRICE	TOTAL PROCEEDS	REALIZED GAIN (LOSS)	PERCENT GAIN (LOSS)
EQIX	EQUINIX INC									
	50.000	ST	04/22/2013	208.8184	10,440.92	10/09/2013	164.991048	8,249.55	(2,191.37)	(20.99)%
	40.000	ST	04/25/2013	209.845	8,393.80	10/09/2013	164.991048	6,599.64	(1,794.16)	(21.37)%
	15.000	ST	05/15/2013	228.77	3,431.55	10/09/2013	164.991048	2,474.87	(956.68)	(27.88)%
	105.000				**$22,266.27**			**$17,324.06**	**$(4,942.21)**	**(22.20)%**
XOM	EXXON MOBIL CORPORATION									
	400.000	LT	02/28/1970	4.72875	1,891.50	04/25/2013	88.5581	35,423.24	33,531.74	1,772.76
FLO	FLOWERS FOODS INC									
	0.500	ST	03/14/2013	19.39247	9.70	07/05/2013	21.46	10.73	1.03	10.62%
HPY	HEARTLAND PAYMENT SYSTEMS INC									
	700.000	ST	05/16/2013	32.6485	22,853.95	10/03/2013	38.078429	26,654.90	3,800.95	16.63%
JNJ	JOHNSON AND JOHNSON									
	400.000	LT	04/25/2007	65.07	26,028.00	04/25/2013	85.073075	34,029.23	8,001.23	30.74%
JPM	JP MORGAN CHASE & CO									
	150.000	LT	07/14/2009	34.719933	5,207.99	04/25/2013	49.379	7,406.85	2,198.86	42.22%
KKD	KRISPY KREME DOUGHNUTS INC									
	700.000	ST	03/14/2013	14.8661	10,406.27	06/12/2013	17.709689	12,396.78	1,990.51	19.13%
	570.000	ST	04/25/2013	14.519105	8,275.89	06/12/2013	17.709689	10,094.52	1,818.63	21.98%
	305.000	ST	05/15/2013	13.28	4,050.40	06/12/2013	17.709689	5,401.46	1,351.06	33.36%
	1,575.000				**$22,732.56**			**$27,892.76**	**$5,160.20**	**22.70%**
MDR	MCDERMOTT INTERNATIONAL INC									
	925.000	ST	03/14/2013	11.234897	10,392.28	05/09/2013	9.949279	9,203.08	(1,189.20)	(11.44)%
	780.000	ST	04/25/2013	10.579	8,251.62	05/09/2013	9.949279	7,760.44	(491.18)	(5.95)%
	1,705.000				**$18,643.90**			**$16,963.52**	**$(1,680.38)**	**(9.01)%**
MSFT	MICROSOFT CORP									
	250.000	LT	02/28/1970	25.41	6,352.50	03/14/2013	27.98948	6,997.37	644.87	10.15%
NCS	NCI BUILDING SYSTEMS INC									
	640.000	ST	03/14/2013	16.439594	10,521.34	07/17/2013	14.442252	9,243.04	(1,278.30)	(12.15)%
	475.000	ST	04/25/2013	17.4392	8,283.62	07/17/2013	14.442252	6,860.07	(1,423.55)	(17.19)%
	235.000	ST	05/15/2013	16.60	3,901.00	07/17/2013	14.442252	3,393.93	(507.07)	(13.00)%

Nelson Schwab Family Foundation
Attention: Nelson Schwab III
2065 Queens Road East
Charlotte NC 28207

Entity: **PCG - Pro Wealth Mgmt - Charlotte**
Account Executive: **Spence Whitman**
Phone: **(704)442-5036**
Account Number: **415165670 istl**
Current Accounting Method: **FIFO**
Run Date & Time: **01/29/2014 14:02:46**

SECURITY ACCOUNTING METHOD	DESCRIPTION QUANTITY *CURRENT FACE	S/L TERM	PURCHASE DATE	UNIT COST	TOTAL COST	DATE SOLD	SELL PRICE	TOTAL PROCEEDS	REALIZED GAIN (LOSS)	PERCENT GAIN (LOSS)
	1,350.000				**$22,705.96**			**$19,497.04**	**$(3,208.92)**	**(14.13)%**
OXY	**OCCIDENTAL PETROLEUM CORP**									
	100.000	LT	09/23/2011	71.9797	7,197.97	04/25/2013	84.6582	8,465.82	1,267.85	17.61%
OSIS	**OSI SYSTEMS INC DELAWARE**									
	160.000	ST	03/14/2013	64.578313	10,332.53	12/24/2013	51.489189	8,238.27	(2,094.26)	(20.27)%
	145.000	ST	04/25/2013	56.989931	8,263.54	12/24/2013	51.489189	7,465.93	(797.61)	(9.65)%
	65.000	ST	05/15/2013	62.00	4,030.00	12/24/2013	51.489189	3,346.80	(683.20)	(16.95)%
	370.000				**$22,626.07**			**$19,051.00**	**$(3,575.07)**	**(15.80)%**
RSG	**REPUBLIC SERVICES**									
	300.000	LT	09/23/2011	27.6798	8,303.94	03/14/2013	31.840267	9,552.08	1,248.14	15.03%
SAIA	**SAIA INC**									
	0.500	ST	03/18/2013	23.934666	11.97	06/19/2013	47.78	23.89	11.92	99.58%
SONC	**SONIC CORP**									
	1,575.000	ST	06/12/2013	14.519003	22,867.43	12/13/2013	20.052152	31,582.14	8,714.71	38.11%
SPN	**SUPERIOR ENERGY SERVICES INC**									
	960.000	ST	08/05/2013	26.195802	25,147.97	10/29/2013	26.452635	25,394.53	246.56	0.98%
VOD	**VODAFONE GROUP PLC**									
	300.000	LT	09/23/2011	25.1698	7,550.94	03/14/2013	27.589467	8,276.84	725.90	9.61%
EQUITIES:										
TOTAL SHORT TERM:	**10,926.000**				**$246,101.59**			**$246,369.24**	**$267.65**	**0.11%**
TOTAL LONG TERM:	**3,428.000**				**$97,283.55**			**$176,670.49**	**$79,386.92**	**81.60%**
MUTUAL FUNDS										
PTLDX	**PIMCO LOW DURATION FUND CLASS I**									
	10,446.344	LT	02/08/2010	10.37	108,328.59	04/25/2013	10.53	110,000.00	1,671.41	1.54%
	6,432.950	LT	02/08/2010	10.37	66,709.69	05/15/2013	10.490001	67,481.65	771.96	1.16%
	12.324	ST	12/04/2012	10.649951	131.25	05/15/2013	10.490001	129.28	(1.97)	(1.50)%
	139.219	ST	12/14/2012	10.540012	1,467.37	05/15/2013	10.490001	1,460.41	(6.96)	(0.47)%
	29.440	ST	12/14/2012	10.540082	310.30	05/15/2013	10.490001	308.83	(1.47)	(0.47)%
	0.008	ST	12/17/2012	10.00	0.08	05/15/2013	10.49	0.08	0.00	0.00%

Nelson Schwab Family Foundation
Attention: Nelson Schwab III
2065 Queens Road East
Charlotte NC 28207

Entity: **PCG - Pro Wealth Mgmt - Charlotte**
Account Executive: **Spence Whitman**
Phone: **(704)442-5036**
Account Number: **415165670 ist1**
Current Accounting Method: **FIFO**
Run Date & Time: **01/29/2014 14:02:48**

SECURITY ACCOUNTING METHOD	DESCRIPTION QUANTITY *CURRENT FACE	S/L TERM	PURCHASE DATE	UNIT COST	TOTAL COST	DATE SOLD	SELL PRICE	TOTAL PROCEEDS	REALIZED GAIN (LOSS)	PERCENT GAIN (LOSS)
	17,060.285				$176,947.28			$179,380.25	$2,432.97	1.37%
PTLDX	PIMCO LOW DURATION FUND CLASS I									
	0.003	ST	12/17/2012	10.00	0.03	05/15/2013	10.49	0.03	0.00	0.00%
	56.602	ST	12/31/2012	10.510053	594.89	05/15/2013	10.490001	593.76	(1.13)	(0.19)%
	33.671	ST	01/03/2013	10.509934	353.88	05/15/2013	10.490001	353.21	(0.67)	(0.19)%
	26.555	ST	02/04/2013	10.469968	278.03	05/15/2013	10.490001	278.56	0.53	0.19%
	27.638	ST	03/04/2013	10.500036	290.20	05/15/2013	10.490001	289.92	(0.28)	(0.10)%
	34.492	ST	04/02/2013	10.500116	362.17	05/15/2013	10.490001	361.82	(0.35)	(0.10)%
	34.253	ST	05/02/2013	10.529881	360.68	05/15/2013	10.490001	359.31	(1.37)	(0.38)%
	213.214				$2,239.88			$2,236.61	$(3.27)	(0.15)%
MUTUAL FUNDS:										
TOTAL SHORT TERM:	394.205				$4,148.88			$4,135.21	$(13.67)	(0.33)%
TOTAL LONG TERM:	16,879.294				$175,038.28			$177,481.65	$2,443.37	1.40%
OTHER										
ATLS	ATLAS ENERGY LP COMMON UNITS REPRESENTING LIMITED PARTNERSHIP INTERETS									
	240.000	ST	03/14/2013	42.820792	10,276.99	12/24/2013	46.945179	11,266.84	989.85	9.63%
	160.000	ST	04/25/2013	52.05	8,328.00	12/24/2013	46.945179	7,511.23	(816.77)	(9.81)%
	75.000	ST	05/15/2013	52.70	3,952.50	12/24/2013	46.945179	3,520.89	(431.61)	(10.92)%
	475.000				$22,557.49			$22,298.96	$(258.53)	(1.15)%
OTHER:										
TOTAL SHORT TERM:	475.000				$22,557.49			$22,298.96	$(258.53)	(1.15)%
TOTAL LONG TERM:	0.000				$0.00			$0.00	$0.00	N/A
SHORT TERM / LONG TERM ACCOUNT TOTALS:										
TOTAL SHORT TERM:	11,795.205				$272,807.96			$272,803.41	$(4.55)	0.00%
TOTAL LONG TERM:	20,307.294				$272,321.83			$354,152.14	$81,830.29	30.05%
SHORT POSITIONS / LONG POSITIONS ACCOUNT TOTALS:										
NET LONG POSITIONS:	32,102.499				$545,129.79			$626,955.55	$81,825.74	15.01%

Attention: Nelson Schwab III
2065 Queens Road East
Charlotte NC 28207

Account Executive: **Spence Whitman**
Phone: **(704)442-5036**
Account Number: **415165670 istl**
Current Accounting Method: **FIFO**
Run Date & Time: **01/29/2014 14:02:50**

SECURITY ACCOUNTING METHOD	DESCRIPTION QUANTITY *CURRENT FACE	S/L TERM	PURCHASE DATE	UNIT COST	TOTAL COST	DATE SOLD	SELL PRICE	TOTAL PROCEEDS	REALIZED GAIN (LOSS)	PERCENT GAIN (LOSS)
GRAND TOTAL:										
	32,102.499				$545,129.79			$626,955.55	$81,825.74	15.01%

WASH SALE DEFERRED LOSS GRAND TOTAL:

DEFERRED LOSS: 0.00*

This information does not replace your Stephens Inc. statement. Past performance is no guarantee of future results. Please consult a tax professional for tax advice. Deferred losses marked with an asterisk are so marked to disclose that your cost basis has been adjusted on buys generating wash sales pursuant to a calculation designed to make the wash sale cost basis adjustment in accordance with IRS Regulations. This deferred loss amount will be reported to the IRS on your 1099B.