Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
EMERSON FAMILY FOUNDATION

A Employer identification number
20-3997556

Number and street (or P O box number if mail is not delivered to street address)
1522 ENSLEY AVENUE

Room/suite

B Telephone number (see instructions)
(310) 553-4151

City or town, state or province, country, and ZIP or foreign postal code
LOS ANGELES, CA 90024

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,970,816

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	631,986			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	58,417	58,417		
	4	Dividends and interest from securities	65,967	65,967		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-184,655			
	b	Gross sales price for all assets on line 6a 7,152,239				
	7	Capital gain net income (from Part IV, line 2)		119,747		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	5,174	5,174		
	12	**Total.** Add lines 1 through 11	576,889	249,305		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	23,766	23,766		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,131	4,910		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	25,897	28,676		0
	25	Contributions, gifts, grants paid	495,000			495,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	520,897	28,676		495,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	55,992			
	b	**Net investment income** (if negative, enter -0-)		220,629		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	202,236	293,968	293,968
3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	12,000	14,864	14,864
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	3,928,524	6,046,776	6,382,782
c	Investments—corporate bonds (attach schedule)	266,325	301,672	279,202
11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	862,930		
14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
15	Other assets (describe ▶ ______)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,272,015	6,657,280	6,970,816
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ______)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	5,272,015	6,657,280	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	5,272,015	6,657,280	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,272,015	6,657,280	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,272,015
2	Enter amount from Part I, line 27a	2	55,992
3	Other increases not included in line 2 (itemize) ▶ ______	3	1,329,273
4	Add lines 1, 2, and 3	4	6,657,280
5	Decreases not included in line 2 (itemize) ▶ ______	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,657,280

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	119,747
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	513,403	6,145,263	0 08355
2011	380,753	7,202,121	0 05287
2010	313,494	6,175,596	0 05076
2009	207,770	3,626,580	0 05729
2008	174,890	3,615,946	0 04837

2	**Total** of line 1, column (d).	2	0 29283
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05857
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	6,176,396
5	Multiply line 4 by line 3.	5	361,727
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,206
7	Add lines 5 and 6.	7	363,933
8	Enter qualifying distributions from Part XII, line 4.	8	495,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	2,206
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,206
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,206
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 14,864		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	14,864
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	12,658
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 12,658 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶DAVID DICHNER Telephone no ▶(310) 943-8573

Located at ▶11900 W OLYMPIC BLVD SUITE 650 LOS ANGELES CA ZIP+4 ▶90064

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☑ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b		No
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☑ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
J STEVEN EMERSON 1522 ENSLEY AVENUE LOS ANGELES,CA 90024	President & CEO 5 00	0		
RITA EMERSON 1522 ENSLEY AVENUE LOS ANGELES,CA 90024	DIRECTOR/SEC 15 00	0		
David Dichner 11900 W Olympic Blvd 650 Los Angeles,CA 900641151	Director/CFO 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,733,803
b	Average of monthly cash balances	1b	521,786
c	Fair market value of all other assets (see instructions)	1c	14,864
d	**Total** (add lines 1a, b, and c)	1d	6,270,453
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,270,453
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	94,057
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,176,396
6	**Minimum investment return.** Enter 5% of line 5	6	308,820

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	308,820
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 2,206		
b	Income tax for 2013 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	2,206
3	Distributable amount before adjustments Subtract line 2c from line 1	3	306,614
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	306,614
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	306,614

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	495,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	495,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,206
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	492,794

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				306,614
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009. 7,767				
c From 2010. 17,742				
d From 2011. 16,047				
e From 2012. 208,754				
f **Total** of lines 3a through e.	250,310			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 495,000				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				306,614
e Remaining amount distributed out of corpus	188,386			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	438,696			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	438,696			
10 Analysis of line 9				
a Excess from 2009. . . . 7,767				
b Excess from 2010. . . . 17,742				
c Excess from 2011. . . . 16,047				
d Excess from 2012. . . . 208,754				
e Excess from 2013. . . . 188,386				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				495,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	58,417	
4 Dividends and interest from securities. . . .			14	65,967	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-184,655	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a OTHER PORTFOLIO INCOME			14	5,174	
b ROYALTIES			15		
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				-55,097	

13 **Total.** Add line 12, columns (b), (d), and (e). . . . . 13 -55,097

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2014-11-17 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
DAVID DICHNER				P00100545
Firm's name ▶ ZIVETZ SCHWARTZ & SALTSMAN CPAS			Firm's EIN ▶	
Firm's address ▶ 11900 W OLYMPIC BLVD STE 650 LOS ANGELES, CA 900641046			Phone no (310) 826-1040	

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

J STEVEN EMERSON
RITA EMERSON

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OHR HA TORAH 1827 Venice Blvd Mar Vista, CA 90066	NONE	501C(3)	GENERAL USE TO ACCOMPLISH THE PURPOSES OF THIS 501(C)3 ORGANIZATION	1,000
AMERICAN ISLAMIC FORUM FOR DEMOCRAC P O Box 1832 Phoenix, AZ 85001	NONE	501C(3)	GENERAL USE TO ACCOMPLISH THE PURPOSES OF THIS 501(C)3 ORGANIZATION	10,000
FOUNDATION FOR DEFENSE OF DEMOCRACI 1726 M St NW Ste 700 Washington, DC 20036	NONE	501C(3)	GENERAL USE TO ACCOMPLISH THE PURPOSES OF THIS 501(C)3 ORGANIZATION	50,000
DAVID HOROWITZ FREEDOM CENTER 14724 Ventura Boulevard Ste 820 Sherman Oaks, CA 91403	NONE	501C(3)	GENERAL USE TO ACCOMPLISH THE PURPOSES OF THIS 501(C)3 ORGANIZATION	5,000
AMERICAN FRIENDS ISRAEL DEFENSE FOR 6505 Wilshire Blvd Ste 625 Los Angeles, CA 90048	NONE	501C(3)	GENERAL USE TO ACCOMPLISH THE PURPOSES OF THIS 501(C)3 ORGANIZATION	56,250
ELECTIC INFRASTRUCTURE SECURITY COU 10 G ST SUITE 710 WASHINGTON, DC 20002	NONE	501C(3)	GENERAL USED TO ACCOMPLISH PURPOSE OF 501C(3) ORGANIZATION	56,250
COALITION FOR AT RISK YOUTH 8306 WILSHIRE BLVD 3 1806 BEVERLY HILLS, CA 90211	NONE	501C(3)	GENERAL USE TO ACCOMPLISH THE PURPOSES OF THIS 501(C)3 ORGANIZATION	6,000
CENTRAL FUND OF ISREAL 980 AVE OF THE AMERICAS NEW YORK, NY 10018	NONE	501C(3)	GENERAL USE TO ACCOMPLISH THE PURPOSES OF THIS 501(C)3 ORGANIZATION	40,000
SHARAT HADIN CONTROL FUND OF ISRAEL 980 AVE OF THE AMERICAS NEW YORK, NY 10018	NONE	501C(3)	GENERAL USE TO ACCOMPLISH THE PURPOSES OF THIS 501(C)3 ORGANIZATION	30,000
INVESTIGATIVE PROJECT ON TERRORISM 5614 CONNECTICUT AVE NW NO 341 WASHINGTON, DC 20015	NONE	501C(3)	GENERAL USE TO ACCOMPLISH THE PURPOSES OF THIS 501(C)3 ORGANIZATION	10,000
PROCLAIMING JUSTICE TO THE NATIONS PO BOX 682711 FRANKLIN, TN 37068	NONE	501C(3)	GENERAL USE TO ACCOMPLISH THE PURPOSES OF THIS 501(C)3 ORGANIZATION	10,000
MIDDLE EAST FORUM 1500 WALNUT ST WUITE 1050 PHILADELPHIA, PA 19102	NONE	501C(3)	GENERAL USE TO ACCOMPLISH THE PURPOSES OF THIS 501(C)3 ORGANIZATION	5,000
FRIENDS OF ELNET EUROPEAN LEADERSHI 10573 W PICO BLVD 369 LOS ANGELES, CA 90064	NONE	501C(3)	GENERAL USE TO ACCOMPLISH THE PURPOSES OF THIS 501(C)3 ORGANIZATION	25,000
AMERICAN FRIENDS OF NGO MONITOR 922 ROCKBORN ST GAITHERSBURG, MD 20878	NONE	501C(3)	GENERAL USE TO ACCOMPLISH THE PURPOSES OF THIS 501(C)3 ORGANIZATION	75,000
AMERICAN CONGRESS FOR TRUTH PO BOX 12765 PENSACOLA, FL 32591	NONE	501C(3)	GENERAL USE TO ACCOMPLISH THE PURPOSES OF THIS 501(C)3 ORGANIZATION	30,000
Total . . . . ▶ 3a				495,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DAVID HOROWITZ FREEDOM CENTER PO BOX 55089 SHERMAN OAKS,CA 91499	NONE	501C(3)	GENERAL USE TO ACCOMPLISH THE PURPOSES OF THIS 501(C)3 ORGANIZATION	30,000
TRIBE MEDIA 3250 WILSHIRE BLVD SUITE 1250 LOS ANGELES,CA 90010	NONE	501C(3)	GENERAL USE TO ACCOMPLISH THE PURPOSES OF THIS 501(C)3 ORGANIZATION	5,000
JEWISH FEDERATION 6505 WILSHIRE BLVD SUITE 1000 LOS ANGELES,CA 90048	NONE	501C(3)	GENERAL USE TO ACCOMPLISH THE PURPOSES OF THIS 501(C)3 ORGANIZATION	25,000
PATH 340 N MADISON AVE LOS ANGELES,CA 90004	NONE	501C(3)	GENERAL USE TO ACCOMPLISH THE PURPOSES OF THIS 501(C)3 ORGANIZATION	25,000
FACT 10642 SANTA MONICA BLVD SUITE 201 LOS ANGELES,CA 90025	NONE	501C(3)	GENERAL USE TO ACCOMPLISH THE PURPOSES OF THIS 501(C)3 ORGANIZATION	500
Total . . . . ▶ **3a**				495,000

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Name of the organization
EMERSON FAMILY FOUNDATION

Employer identification number
20-3997556

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
EMERSON FAMILY FOUNDATION

Employer identification number
20-3997556

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	J STEVEN RITA EMERSON 1522 ENSLEY AVENUE LOS ANGELES, CA 90024	$ 631,986	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
EMERSON FAMILY FOUNDATION

Employer identification number
20-3997556

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	50,000 shares PARKERVISION, publicly traded stock	$ 630,986	2013-10-24

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
EMERSON FAMILY FOUNDATION	20-3997556

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2013 Accounting Fees Schedule

Name: EMERSON FAMILY FOUNDATION
EIN: 20-3997556
Software ID: 13000170
Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACOUNTING & TAX FORMS PREPARATION	22,260	22,260	0	0
BANK FEES, WIRE TRANSFER FEES, ETC	1,506	1,506	0	0

TY 2013 Other Income Schedule

Name: EMERSON FAMILY FOUNDATION

EIN: 20-3997556

Software ID: 13000170

Software Version: 2013v3.1

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER PORTFOLIO INCOME	5,174	5,174	

TY 2013 Other Increases Schedule

Name: EMERSON FAMILY FOUNDATION

EIN: 20-3997556

Software ID: 13000170

Software Version: 2013v3.1

Description	Amount
NET CHANGE IN UNREALIZED GAINS/LOSSES	1,329,273

TY 2013 Substantial Contributors Schedule

Name: EMERSON FAMILY FOUNDATION

EIN: 20-3997556

Software ID: 13000170

Software Version: 2013v3.1

Name	Address
J STEVEN RITA EMERSON	1522 ENSLEY AVE LOS ANGELES,CA 90024

TY 2013 Taxes Schedule

Name: EMERSON FAMILY FOUNDATION

EIN: 20-3997556

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CALIFORNIA FILING FEES	85			
EXCISE TAX	2,864			
FOREIGN TAX WITHHELD	4,910	4,910		

EMERSON FOUNDATION
2013 GAINS & LOSSES Schedule

Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					(Gain)/Loss from sales ST	LT
[redacted]												
04/08/13	purch	stock		American Airls Group Inc (from US Airways Group Inc 12/9/13)	5,000	77,107 00						
05/13/13	purch	stock		American Airls Group Inc (from US Airways Group Inc 12/9/13)	8,000	138,582 20						
				Sub-Total	**13,000.00**	**215,689.20**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
10/07/13	purch	stock		American Eagle Energy Corp	200,000	340,028 00						
10/07/13	sale	stock		American Eagle Energy Corp	(50,000)					(95,470 32)		
				Sub-Total	**150,000.00**	**340,028.00**	**0.00**	**0.00**	**0.00**	**(95,470.32)**		
				FIFO Sales	**(50,000.00)**	**85,007.00**	**0.00**	**0.00**	**0.00**	**(95,470.32)**	**(10,463.32)**	**0.00**
					ok	ok				ok	ok	
[redacted]												
12/31/12		Stock	1	*American Homes 4 Rent*	25,000 00	375,000 00						
02/15/13	sale			American Homes 4 Rent	(12,000)					(194,824 02)		
03/08/13	purch			American Homes 4 Rent		28,800 00						
03/14/13	rcvd			American Homes 4 Rent	1,800							
05/17/13	sale			American Homes 4 Rent	(4,800)					(83,758 11)		
10/11/13	sale			American Homes 4 Rent	(10,000)					(154,698 30)		
				Sub-Total	**0.00**	**403,800.00**	**0.00**	**0.00**	**0.00**	**(433,280.43)**		
				FIFO Sales	**(26,800.00)**	**403,800.00**	**0.00**	**0.00**	**0.00**	**(433,280.43)**	**(29,480.43)**	**0.00**
					ok					ok		
[redacted]												

						[redacted]					(Gain)/Loss from sales	
Date	transaction type	sec type	Lot	Name / Description	Quantity						ST	LT
10/28/11		Stock	1	*American Std Energy Corp*	78,000 00	313,981 20						313,981 20
02/23/12		Stock	2	*American Std Energy Corp*	21,500 00	67,215 45						67,215 45
02/26/13	sale-TRW	stock		American Std Energy Corp	(1,400)					(1,151 97)		(1,151 97)
02/28/13	sale-TRW	stock		American Std Energy Corp	(5,175)					(4,204 69)		(4,204 69)
03/01/13	sale-TRW	stock		American Std Energy Corp	(600)					(500 98)		(500 98)
12/31/13	sale-msh	stock		American Std Energy Corp	(92,325)					(21,289 76)		(21,289 76)
				Sub-Total	**0.00**	**381,196.65**	**0.00**	**0.00**	**0.00**	**(27,147.40)**		
				FIFO Sales	**(99,500.00)**	**381,196.65**	**0.00**	**0.00**	**0.00**	**(27,147.40)**	**0.00**	**354,049.25**
					ok	ok				ok		
[redacted]												
02/07/13	purch	stock		AMR Corp Del	6,600	8,245 00						
03/11/13	sale	stock		AMR Corp Del	(6,600)					(19,120 14)		
				Sub-Total	**0.00**	**8,245.00**	**0.00**	**0.00**	**0.00**	**(19,120.14)**		
				FIFO Sales	**(6,600.00)**	**8,245.00**	**0.00**	**0.00**	**0.00**	**(19,120.14)**	**(10,875.14)**	**0.00**
					ok	ok				ok	ok	
[redacted]												
03/11/13	purch	stock		Apollo Coml Real Estate Fin Inc	10,000	170,875 00						
04/04/13	sale	stock		Apollo Coml Real Estate Fin Inc	(700)					(12,218 58)		
04/08/13	sale	stock		Apollo Coml Real Estate Fin Inc	(9,300)					(163,949 84)		
12/31/13	*aje to reflect 2013 1099-DIV non c*			Apollo Coml Real Estate Fin		(380 00)						
				Sub-Total	**0.00**	**170,495.00**	**0.00**	**0.00**	**0.00**	**(176,168.42)**		
				FIFO Sales	**(10,000.00)**	**170,495.00**	**0.00**	**0.00**	**0.00**	**(176,168.42)**	**(5,673.42)**	**0.00**
					ok	170,875 basis per 1099					(5,293 42)	
[redacted]												
				Arlington Asset Investment (Class A-New)								
09/21/12		Stock	1		5,000 00	124,014 00						
01/07/13	sale	stock		Arlington Asset Invt Corp	(5,000)					(108,005 57)		
				Sub-Total	**0.00**	**124,014.00**	**0.00**	**0.00**	**0.00**	**(108,005.57)**		

Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					(Gain)/Loss from sales ST	LT
				FIFO Sales	**(5,000.00)**	**124,014.00**	**0.00**	**0.00**	**0.00**	**(108,005.57)**	**16,008.43**	**0.00**
					ok	ok				ok	ok	
[redacted]												
12/03/13	purch	stock		Atlantic Coast Finl Corp	25,000	93,778.00						
				Sub-Total	**25,000.00**	**93,778.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
11/26/13	purch	stock		Attunity Ltd	25,000	175,028 00						
				Sub-Total	**25,000.00**	**175,028.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
12/31/12		Stock	3	*Aurico Gold Inc*	6,950 00	54,764 00						54,764 00
12/31/12		Stock	4	*Aurico Gold Inc*	9,125 00	64,655 50						34,138 10
12/31/12		Stock	5	*Aurico Gold Inc*	18,250 00	141,913 00						
	withdrawal of											
02/01/13	reorg inst	stock		Aurico Gold Inc								
02/01/13	sec tendered	stock		Aurico Gold Inc	(11,768)					(67,842 65)		(67,842 65)
02/01/13	tender adj	stock		Aurico Gold Inc.	11,768							
01/22/13	reorg inst	stock		Aurico Gold Inc (34,325 bid offer)								
02/14/13	tender adj	stock		Aurico Gold Inc (deemed div portion	(11,768)							
				Sub-Total	**22,557.00**	**261,332.50**	**0.00**	**0.00**	**0.00**	**(67,842.65)**		
				FIFO Sales	**(11,768.00)**	**88,902.10**	**0.00**	**0.00**	**0.00**	**(67,842.65)**	**0.00**	**21,059.45**
					ok							
					cost per 1099	117,032 76				ok	LT (D)	49,190 11

Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					(Gain)/Loss from sales	
											ST	LT
											diff	28,130 66
[redacted]												
12/31/12	merger	stock		B2Gold Corp (from CGA Mining 2/6/13)	9,324 00	34,852 86						
12/31/12	merger	stock		B2Gold Corp (from CGA Mining 2/6/13)	11,100.00	43,239.00						
12/31/12	merger	stock		B2Gold Corp (from CGA Mining 2/6/13)	11,100 00	38,479 50						
12/31/12	merger	stock		B2Gold Corp (from CGA Mining 2/6/13)	16,576 00	55,453 44						
12/31/12	merger	stock		B2Gold Corp (from CGA Mining 2/6/13)	11,100 00	38,076 00						
12/31/12	merger	stock		B2Gold Corp (from CGA Mining 2/6/13)	14,800 00	36,588 00						
02/14/13	sale	stock		B2Gold Corp	(24,000)					(83,089 80)		
				Sub-Total	**50,000.00**	**246,688.80**	**0.00**	**0.00**	**0.00**	**(83,089.80)**		
				FIFO Sales	**(24,000.00)**	**90,488.50**	**0.00**	**0.00**	**0.00**	**(83,089.80)**	**(20,731.96)**	**28,130.66**
					ok	ok				ok	ok	
[redacted]												
05/29/13	purch	stock		Bellatrix Expl Ltd	20,000	114,877 00						
10/21/13	purch	stock		Bellatrix Expl Ltd	10,000	77,323 00						
11/04/13	purch	stock		Bellatrix Expl Ltd	15,000	114,289 00						
				Sub-Total	**45,000.00**	**306,489.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
02/20/13	purch	stock		Calamp Corp	25,000	231,278 00						
02/20/13	sale	stock		Calamp Corp	(20,000)					(202,583 45)		
02/22/13	sale	stock		Calamp Corp	(5,000)					(49,813 38)		
				Sub-Total	**0.00**	**231,278.00**	**0.00**	**0.00**	**0.00**	**(252,396.83)**		

Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					(Gain)/Loss from sales ST	LT
				FIFO Sales	**(25,000.00)**	**231,278.00**	**0.00**	**0.00**	**0.00**	**(252,396.83)**	**(21,118.83)**	**0.00**
					ok	ok				ok	ok	
[redacted]												
12/31/13	purch	stock		Central FD CDA Ltd	28,000	365,887.20						
				Sub-Total	**28,000.00**	**365,887.20**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
12/31/12		Stock	2	*CGA Mining Ltd*	12,600 00	34,852 86						
12/31/12		Stock	3	*CGA Mining Ltd*	15,000 00	43,239 00						
12/31/12		Stock	4	*CGA Mining Ltd*	15,000 00	38,479 50						
12/31/12		Stock	5	*CGA Mining Ltd*	22,400 00	55,453 44						
12/31/12		Stock	6	*CGA Mining Ltd*	15,000 00	38,076 00						
12/31/12		Stock	7	*CGA Mining Ltd*	20,000 00	36,588 00						
12/31/12		Stock		*CGA Mining Ltd*								
02/06/13	merger	stock		CGA Mining Ltd (to B2 Gold)	(100,000)	(246,688 80)						
				Sub-Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
09/10/10		Stock	1	*China Integrated Energy Inc*	6,300 00	42,628 32						42,628 32
09/29/10		Stock	2	*China Integrated Energy Inc*	24,600 00	164,116 44						164,116 44
02/15/11		Stock	3	*China Integrated Energy Inc.*	10,000.00	58,821.00						58,821.00
04/08/13	sale	stock		China Integrated Energy Inc	(34,665)					(11,356 77)		(11,356 77)
04/15/13	sale	stock		China Integrated Energy Inc	(6,235)					(2,056 37)		(2,056 37)
				Sub-Total	**0.00**	**265,565.76**	**0.00**	**0.00**	**0.00**	**(13,413.14)**		
				FIFO Sales	**(40,900.00)**	**265,565.76**	**0.00**	**0.00**	**0.00**	**(13,413.14)**	**0.00**	**252,152.62**

Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					(Gain)/Loss from sales ST	LT
					ok	ok				ok		ok
[redacted]												
11/01/10		Stock	1	ChinaEdu Corp	30,778 00	217,009 52						217,009 52
02/27/13	transfer	stock		Chinaedu		(172,356 80)						(172,356 80)
03/01/13	sec redeem	stock		Chinaedu deposit ($172,356.8 on 2/27/13)	(30,778)							
				Sub-Total	**0.00**	**44,652.72**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**(30,778.00)**	**44,652.72**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**44,652.72**
										not on 1099		
[redacted]												
02/09/09		Stock	1	Clean Air Power Ltd	151,372 00	49,998 17						8,257 50
05/11/11		Stock	2	Clean Air Power Ltd	600,000 00	71,040 00						
11/05/13	sale	stock		Clean Air Power ltd	(25,000)					(4,477 50)		(4,477 50)
				Sub-Total	**726,372.00**	**121,038.17**	**0.00**	**0.00**	**0.00**	**(4,477.50)**		
				FIFO Sales	**(25,000.00)**	**8,257.50**	**0.00**	**0.00**	**0.00**	**(4,477.50)**	**(0.00)**	**3,780.00**
					ok						LT (E)	
[redacted]												
04/12/13	purch	stock		Codexis Inc	20,000	42,076 00						
05/15/13	sale	stock		Codexis Inc	(20,000)					(43,071 02)		
				Sub-Total	**0.00**	**42,076.00**	**0.00**	**0.00**	**0.00**	**(43,071.02)**		
				FIFO Sales	**(20,000.00)**	**42,076.00**	**0.00**	**0.00**	**0.00**	**(43,071.02)**	**(995.02)**	**0.00**
					ok	ok				ok	ok	
[redacted]												
12/31/12		REITS	1	Colony Financial Inc	9,000 00			$175,077 90				
01/11/13	sale	REITS		Colony Finl Inc	(4,000)					(82,050 15)		

Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					(Gain)/Loss from sales ST	LT
01/14/13	sale	REITS		Colony Finl Inc	(5,000)					(104,530 65)		
				Sub-Total	**0.00**	**0.00**	**0.00**	**175,077.90**	**0.00**	**(186,580.80)**		
				FIFO Sales	**(9,000.00)**	**0.00**	**0.00**	**175,077.90**	**0.00**	**(186,580.80)**	**(11,502.90)**	**0.00**
					ok			ok		ok	ok	
[redacted]												
11/20/12		Stock	1	*Customers Bancorp Inc*	10,000 00	140,328 00						
05/21/13	purch	stock		Customers Bancorp Inc	10,000	167,528 00						
05/29/13	sale	stock		Customers Bancorp Inc	(1,000)					(17,171 80)		
05/30/13	sale	stock		Customers Bancorp Inc	(2,000)					(34,328 60)		
				Sub-Total	**17,000.00**	**307,856.00**	**0.00**	**0.00**	**0.00**	**(51,500.40)**		
				FIFO Sales	**(3,000.00)**	**42,098.40**	**0.00**	**0.00**	**0.00**	**(51,500.40)**	**(9,402.00)**	**0.00**
					ok				ok	ok		
[redacted]												
12/31/12		REITS	4	*CYS Investments Inc*	2,000 00			$26,561 40				
12/31/12		REITS	5	*CYS Investments Inc*	5,000 00			$67,528 00				
12/31/12		REITS	6	*CYS Investments Inc*	10,000 00			$137,028 00				
12/31/12		REITS	7	*CYS Investments Inc*	8,000 00			$108,684 00				
01/28/13	sale	REITS		CYS Invts Inc	(25,000)					(322,667 25)		
				Sub-Total	**0.00**	**0.00**	**0.00**	**339,801.40**	**0.00**	**(322,667.25)**		
				FIFO Sales	**(25,000.00)**	**0.00**	**0.00**	**339,801.40**	**0.00**	**(322,667.25)**	**17,134.15**	**0.00**
					ok			ok		ok	ok	
[redacted]												
02/18/11		Stock	1	*Deethree Exploration Ltd*	6,900.00	30,289.62						30,289.62
04/17/13	sale	stock		Deethree Exploration Ltd	(6,900)					(49,650 78)		(49,650 78)
				Sub-Total	**0.00**	**30,289.62**	**0.00**	**0.00**	**0.00**	**(49,650.78)**		
				FIFO Sales	**(6,900.00)**	**30,289.62**	**0.00**	**0.00**	**0.00**	**(49,650.78)**	**0.00**	**(19,361.16)**
					ok	ok				ok		ok

Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					(Gain)/Loss from sales ST	LT
[redacted]												
04/08/13	purch	stock		Delta Airlines Inc	10,000	144,862 00						
				Sub-Total	**10,000.00**	**144,862.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
12/31/12		Stock	1	*Derycz Scientific Inc*	5,963 00	7,575 99						
12/31/12		Stock	2	*Derycz Scientific Inc*	10,000 00	13,403 00						
12/31/12		Stock	3	*Derycz Scientific Inc*	40,000 00	49,204 00						
03/07/13	name chg	stock		Derycz Scientific Inc (to Research)	(55,963)	(70,182 99)						
				Sub-Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
12/31/12		Stock	6	*Dyadic International, Inc*	19,400 00	32,475 60						
12/31/12		Stock	7	*Dyadic International, Inc*	16,000 00	27,259 20						
01/17/13	purch	stock		Dyadic International Inc	10,000	19,728 00						
03/08/13	sale	stock		Dyadic International Inc	(8,600)					(15,734 64)		
05/06/13	sale	stock		Dyadic International Inc	(10,600)					(19,872 60)		
				Sub-Total	**26,200.00**	**79,462.80**	**0.00**	**0.00**	**0.00**	**(35,607.24)**		
				FIFO Sales	**(19,200.00)**	**32,140.80**	**0.00**	**0.00**	**0.00**	**(35,607.24)**	**(3,466.44)**	**0.00**
					ok							
					cost per 1099	32,141 63				ok	(3,465 61)	
[redacted]												
02/06/13	purch	stock		Echo Therapeutics Inc	100,000	75,028 00						
02/06/13	sale	stock		Echo Therapeutics Inc	(65,000)					(51,365 34)		

Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					(Gain)/Loss from sales ST	LT
02/07/13	sale	stock		Echo Therapeutics Inc	(30,000)					(23,687 46)		
02/13/13	sale	stock		Echo Therapeutics Inc	(5,000)					(3,925 91)		
				Sub-Total	**0.00**	**75,028.00**	**0.00**	**0.00**	**0.00**	**(78,978.71)**		
				FIFO Sales	**(100,000.00)**	**75,028.00**	**0.00**	**0.00**	**0.00**	**(78,978.71)**	**(3,950.71)**	**0.00**
					ok	ok				ok	ok	
[redacted]												
02/19/13	purch	stock		Egain Communications Corp	10,000	67,528 00						
02/19/13	sale	stock		Egain Communications Corp	(10,000)					(74,470 27)		
				Sub-Total	**0.00**	**67,528.00**	**0.00**	**0.00**	**0.00**	**(74,470.27)**		
				FIFO Sales	**(10,000.00)**	**67,528.00**	**0.00**	**0.00**	**0.00**	**(74,470.27)**	**(6,942.27)**	**0.00**
					ok	ok				ok	ok	
[redacted]												
09/10/13	purch	stock		Emmaus Life Science Inc RSTK	40,000	100,000 00						
				Sub-Total	**40,000.00**	**100,000.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
12/31/12		Mutual Fund	1	*ETFS Gold TR*	2,500 00				369,518 00			
12/31/12		Mutual Fund	2	*ETFS Gold TR*	500 00				79,420 50			
12/31/12		Mutual Fund	3	*ETFS Gold TR*	1,000 00				168,818 00			
12/31/13	*aje to record investment expenses*			ETFS Gold TR						(162 52)		
12/31/13	sale	stock		ETFS Gold Tr	(4,000)					(473,238 16)		
				Sub-Total	**0.00**	**0.00**	**0.00**	**0.00**	**617,756.50**	**(473,400.68)**		
				FIFO Sales	**(4,000.00)**	**0.00**	**0.00**	**0.00**	**617,756.50**	**(473,400.68)**	**144,355.82**	**0.00**
					ok				ok	ok	ok	

Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					(Gain)/Loss from sales ST	LT
[redacted]												
02/12/13	purch	stock		Exone Co	10,000	180,028 00						
02/13/13	sale	stock		Exone Co	(4,000)					(121,792 84)		
02/14/13	sale	stock		Exone Co	(2,000)					(65,270 52)		
02/28/13	sale	stock		Exone Co	(3,000)					(77,772 25)		
04/01/13	sale	stock		Exone Co	(1,000)					(32,701 06)		
				Sub-Total	**0.00**	**180,028.00**	**0.00**	**0.00**	**0.00**	**(297,536.67)**		
				FIFO Sales	**(10,000.00)**	**180,028.00**	**0.00**	**0.00**	**0.00**	**(297,536.67)**	**(117,508.67)**	**0.00**
					ok	ok				ok	ok	
[redacted]												
03/13/13	purch			FBR & Co	4,000	71,289 20						
03/15/13	purch	stock		FBR & Co	4,000	72,016 00						
				Sub-Total	**8,000.00**	**143,305.20**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
08/14/13	purch	stock		Franks Intl NV	1,000	22,028 00						
08/15/13	sale	stock		Franks Intl NV	(1,000)					(26,496 53)		
				Sub-Total	**0.00**	**22,028.00**	**0.00**	**0.00**	**0.00**	**(26,496.53)**		
				FIFO Sales	**(1,000.00)**	**22,028.00**	**0.00**	**0.00**	**0.00**	**(26,496.53)**	**(4,468.53)**	**0.00**
					ok	ok				ok	ok	
[redacted]												
07/18/13	purch	stock		General Motors Co	3,500	127,249 15						
				Sub-Total	**3,500.00**	**127,249.15**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					(Gain)/Loss from sales ST	LT
[redacted]												
03/15/13	purch	stock		Graham Corp	3,000	71,515 30						
04/15/13	sale	stock		Graham Corp	(3,000)					(70,540 11)		
				Sub-Total	**0.00**	**71,515.30**	**0.00**	**0.00**	**0.00**	**(70,540.11)**		
				FIFO Sales	**(3,000.00)**	**71,515.30**	**0.00**	**0.00**	**0.00**	**(70,540.11)**	**975.19**	**0.00**
					ok	ok				ok	ok	
[redacted]												
05/13/11		Stock	1	*Gryphon Gold Corp*	438,000 00	54,750 00						54,750 00
05/20/13	sale	stock		Gryphon Gold Corp	(150,000)					(4,736 89)		(4,736 89)
05/22/13	sale	stock		Gryphon Gold Corp	(288,000)					(9,134 38)		(9,134 38)
				Sub-Total	**0.00**	**54,750.00**	**0.00**	**0.00**	**0.00**	**(13,871.27)**		
				FIFO Sales	**(438,000.00)**	**54,750.00**	**0.00**	**0.00**	**0.00**	**(13,871.27)**	**0.00**	**40,878.73**
					ok							
					cost per 1099	54,762 26				ok	LT (D)	40,890 99
											diff	(12 26)
[redacted]												
02/05/06		Stock	2	*Insignia Systems, Inc*	20,092 00	22,856 66						22,856 66
05/03/06		Stock	3	*Insignia Systems, Inc*	4,462 00	16,993 53						16,993 53
[redacted]												
03/14/12		Stock	5	*Insignia Systems, Inc*	30,000 00	45,477 00						45,477 00
09/04/13	sale	stock	2	Insignia Sys Inc	(10,000)					(27,462 51)		(27,462 51)
09/09/13	sale	stock	2	Insignia Sys Inc	(4,734)					(13,573 87)		(13,573 87)
[redacted]												
09/11/13	sale	stock	3, + 1180 of lot 4	Insignia Sys Inc	(4,736)					(13,560 19)		(13,560 19)
09/12/13	sale	stock		Insignia Sys Inc	(1,100)					(3,049 66)		(3,049 66)

Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					(Gain)/Loss from sales ST	LT
09/26/13	sale	stock		Insignia Sys Inc	(9,743)					(26,500 41)		(26,500 41)
10/08/13	sale	stock		Insignia Sys Inc	(5,200)					(14,465 74)		(14,465 74)
11/01/13	sale	stock		Insignia Sys Inc	(700)					(1,931 96)		(1,931 96)
11/05/13	sale	stock		Insignia Sys Inc	(10,971)					(26,186 50)		(26,186 50)
11/06/13	sale	stock		Insignia Sys Inc	(21,325)					(50,817 84)		(50,817 84)
11/07/13	sale	stock		Insignia Sys Inc	(14,545)					(34,801 11)		(34,801 11)
11/08/13	sale	stock		Insignia Sys Inc	(5,023)					(12,116 78)		(12,116 78)
11/12/13	sale	stock		Insignia Sys Inc	(2,600)					(6,283.94)		(6,283.94)
11/13/13	sale	stock		Insignia Sys Inc	(2,877)					(6,834 35)		(6,834 35)
				Sub-Total	**0.00**	**329,077.19**	**0.00**	**0.00**	**0.00**	**(269,468.10)**		
				FIFO Sales	**(104,554.00)**	**329,077.19**	**0.00**	**0.00**	**0.00**	**(269,468.10)**	**0.00**	**59,609.09**
					ok	ok				ok		ok
[redacted]												
12/07/12		Mutual Fund	1	*iShares TR FTSE China 25 Index Fund*	2,000 00				77,001 80			
12/14/12		Mutual Fund	2	*iShares TR FTSE China 25 Index Fund*	3,000 00				117,975 60			
02/26/13	sale	Mutual Funds		Ishare TR FTSE China	(2,500)					(96,040 59)		
03/14/13	sale	Mutual Funds		Ishare TR FTSE China	(2,500)					(96,969 07)		
				Sub-Total	**0.00**	**0.00**	**0.00**	**0.00**	**194,977.40**	**(193,009.66)**		
				FIFO Sales	**(5,000.00)**	**0.00**	**0.00**	**0.00**	**194,977.40**	**(193,009.66)**	**1,967.74**	**0.00**
					ok				ok	ok	ok	
[redacted]												
02/08/13	purch	stock		KCAP Finl Inc	6,000	58,528 00						
02/08/13	purch	stock		KCAP Finl Inc	8,500	82,900 00						
12/31/13	*aje to reflect 2013 1099-DIV non c*			KCAP Finl Inc		(2,030 00)						
				Sub-Total	**14,500.00**	**139,398.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												

Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					(Gain)/Loss from sales ST	LT
03/23/12		Stock	11	*Kit Digital Inc COM*	13,000 00	81,623 10						81,623 10
07/15/13	sale	stock		Kit Digital Inc	(13,000)					(4,812 91)		(4,812 91)
				Sub-Total	**0.00**	**81,623.10**	**0.00**	**0.00**	**0.00**	**(4,812.91)**		
				FIFO Sales	**(13,000.00)**	**81,623.10**	**0.00**	**0.00**	**0.00**	**(4,812.91)**	**0.00**	**76,810.19**
					ok							
					cost per 1099	81,622 67				ok	LT (D)	76,809 76
[redacted]												
10/09/13	purch	stock		Lannett Inc	15,000	270,028 00						
10/09/13	sale	stock		Lannett Inc	(15,000)					(272,204 75)		
				Sub-Total	**0.00**	**270,028.00**	**0.00**	**0.00**	**0.00**	**(272,204.75)**		
				FIFO Sales	**(15,000.00)**	**270,028.00**	**0.00**	**0.00**	**0.00**	**(272,204.75)**	**(2,176.75)**	**0.00**
					ok	ok				ok	ok	
[redacted]												
01/03/11		Stock	1	*Legend Int'l Holdings Inc*	52,500 00	42,131 25						42,131 25
01/04/11		Stock	2	*Legend Int'l Holdings Inc*	35,000 00	31,314 50						31,314 50
02/15/11		Stock	3	*Legend Int'l Holdings Inc*	7,100 00	6,250 84						6,250 84
04/27/11		Stock	4	*Legend Int'l Holdings Inc*	37,000 00	25,160 00						25,160 00
02/23/12		Stock	5	*Legend Int'l Holdings Inc*	30,000 00	3,633 00						
02/21/13	sale	stock		Legend Intl Hldgs Inc	(161,600)					(7,258 32)		(5,910 86)
				Sub-Total	**0.00**	**108,489.59**	**0.00**	**0.00**	**0.00**	**(7,258.32)**		
				FIFO Sales	**(161,600.00)**	**108,489.59**	**0.00**	**0.00**	**0.00**	**(7,258.32)**	**2,285.54**	**98,945.73**
					ok	ok				(1,347 45)	2,285 55	
										(5,910 87)		98,946 13
[redacted]												
09/28/10		Stock	3	*Lihua International Inc.*	3,694.00	29,271.99						
10/27/11		Stock	4	*Lihua International Inc*	3,585 00	16,649 10						
12/13/11		Stock	5	*Lihua International Inc*	10,000 00	50,594 00						
08/06/13	purch	stock		Lihua Intl Inc	2,740	13,968 85						
08/14/13	purch	stock		Lihua Intl Inc	6,600	32,863 00						
08/15/13	purch	stock		Lihua Intl Inc	1,672	8,521 76						

Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					(Gain)/Loss from sales ST	LT
08/30/13	purch	stock		Lihua Intl Inc	1,645	8,261 23						
09/13/13	purch	stock		Lihua Intl Inc	2,877	14,916 48						
				Sub-Total	**32,813.00**	**175,046.41**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
12/31/12	name chg	Stock	3	Lilis Energy Inc (from Recovery Energy 12/3/13)	50,000 00	300,000 00						
12/31/12	name chg	Stock	4	Lilis Energy Inc (from Recovery Energy 12/3/13)	10,000 00	60,000 00						
				Sub-Total	**60,000.00**	**360,000.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
12/31/12		Stock	2	*Martha Stewart Living Omnimedia Inc*	12,000 00	29,482 80						
12/31/12		Stock	3	*Martha Stewart Living Omnimedia Inc*	30,000 00	71,484 00						
11/01/13	sale	stock		Martha Stewart Living Omnimedia Inc	(22,100)					(52,527 08)		
11/04/13	sale	stock		Martha Stewart Living Omnimedia Inc	(19,900)					(49,070 40)		
				Sub-Total	**0.00**	**100,966.80**	**0.00**	**0.00**	**0.00**	**(101,597.48)**		
				FIFO Sales	**(42,000.00)**	**100,966.80**	**0.00**	**0.00**	**0.00**	**(101,597.48)**	**(630.68)**	**0.00**
					ok							
					cost per 1099	100,968 20				ok	(629 28)	
[redacted]												
04/12/13	purch	stock		Medley Cap Corp	2,500	36,778 00						
04/12/13	purch	stock		Medley Cap Corp	2,000	29,425 00						
06/25/13	purch	stock		Medley Cap Corp	5,500	73,378 20						
06/28/13	purch	stock		Medley Cap Corp	3,000	39,385 60						

Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					(Gain)/Loss from sales ST	LT
07/29/13	sale	stock		Medley Cap Corp	(4,282)					(61,868 09)		
11/14/13	sale	stock		Medley Cap Corp	(8,718)					(120,793 52)		
12/31/13	aje to reflect 2013 1099-DIV non c			Medley Cap Corp		(758 93)						
				Sub-Total	**0.00**	**178,207.87**	**0.00**	**0.00**	**0.00**	**(182,661.61)**		
				FIFO Sales	**(13,000.00)**	**178,207.87**	**0.00**	**0.00**	**0.00**	**(182,661.61)**	**(4,453.74)**	**0.00**
					ok							
					TRW	178,996 89				ok	(3,664 72)	
					diff	(789.02)						
											789 03	
[redacted]												
11/12/13	purch	stock		MGT Cap Invts Inc	5,900	16,576 91						
11/14/13	purch	stock		MGT Cap Invts Inc	32,154	89,689 43						
11/29/13	purch	stock		MGT Cap Invts Inc	1,200	3,448 00						
12/31/13	purch	stock		MGT Cap Invts Inc	10,000	25,443 00						
				Sub-Total	**49,254.00**	**135,157.34**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
05/09/12		Stock	1	*MTR Gaming Group, Inc*	6,500 00	31,149 95						31,149 95
05/30/12		Stock	2	*MTR Gaming Group, Inc*	8,500 00	40,984 45						40,984 45
06/27/12		Stock	3	*MTR Gaming Group, Inc*	6,510 00	31,110 64						31,110 64
01/10/13	purch	stock		MTR Gaming Group Inc	10,000	44,136 00						
09/13/13	sale	stock		MTR Gaming Group Inc	(10,000)					(43,768 23)		(43,768 23)
09/19/13	sale	stock		MTR Gaming Group Inc	(11,000)					(51,451 10)		(51,451 10)
09/20/13	sale	stock		MTR Gaming Group Inc	(21,510)					(100,637 04)		
09/23/13	canc sell	stock		MTR Gaming Group Inc	21,510					100,637 04		
09/23/13	corr sell	stock		MTR Gaming Group Inc	(10,510)					(48,937 94)		(2,374 72)
				Sub-Total	**0.00**	**147,381.04**	**0.00**	**0.00**	**0.00**	**(144,157.27)**		
				FIFO Sales	**(31,510.00)**	**147,381.04**	**0.00**	**0.00**	**0.00**	**(144,157.27)**	**(2,427.22)**	**5,650.99**
						ok				ok	ok	ok

Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					(Gain)/Loss from sales ST	LT
[redacted]												
12/31/12		Bond		*MTR Gaming Grp Inc SR 2nd Lien NT 11 5%*	2,500 00		$254,514 00					
12/31/12		Bond		*MTR Gaming Grp Inc SR 2nd Lien NT 11 5%*			$16,632 78					
12/31/12		Bond		*MTR Gaming Grp Inc SR 2nd Lien NT 11.5%*			($379.05)					
12/31/12		Bond		*MTR Gaming Grp Inc SR 2nd Lien NT 11 5%*	12 50		$1,278 06					
12/31/12		Bond		*MTR Gaming Grp Inc SR 2nd Lien NT 11 5%*			$61 17					
12/31/13	*aje to reflect 2013 1099-OID*			MTR Gaming Group Inc SR SECD 2nd Lien NT 11 5% 08/01/19 - face 251,250			2,630 54					
12/31/13	*aje to reflect 2013 1099-OID*			MTR Gaming Group Inc SR SECD 2nd Lien NT 11 5% 08/01/19 - face 251,251			26,934 27					
				Sub-Total	**2,512.50**	**0.00**	**301,671.77**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
11/24/09		Stock	1	*Neuralstem Inc*	22,100 00	38,898 21						38,898 21
06/24/11		Stock	2	*Neuralstem Inc*	25,000 00	42,500 00						42,500 00
02/09/12		Stock	3	*Neuralstem Inc*	75,000 00	75,000 00						5,000 00
09/14/12		Stock	4	*Neuralstem Inc*	100,000 00	100,030 00						
09/23/13	sale	stock		Neuralstem Inc	(32,500)					(88,704 18)		(88,704 18)
10/01/13	sale	stock		Neuralstem Inc	(19,600)					(50,419 07)		(50,419 07)
				Sub-Total	**170,000.00**	**256,428.21**	**0.00**	**0.00**	**0.00**	**(139,123.25)**		
				FIFO Sales	**(52,100.00)**	**86,398.21**	**0.00**	**0.00**	**0.00**	**(139,123.25)**	**0.00**	**(52,725.04)**
					ok							
				LT (D)	(25,000 00)					ok		(23,441 90)
				LT (E)	(27,100 00)							(29,282 64)
[redacted]												

											(Gain)/Loss from sales	
Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					ST	LT
				Neuralstem Inc warrants 8/10/17 @ $1 02								
12/31/12												
				Neuralstem Inc warrants 8/10/17 @ $1 03								
12/31/12			1		75,000 00	0 00						
02/27/13	cusip chg	stock		Neuralstem Inc $1 02 wts exp 8/10/17	75,000							
02/27/13	cusip chg	stock		Neuralstem Inc wts exp 8/10/17 ex price $1.02	(75,000)							
				Sub-Total	**75,000.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
02/26/13	purch-FBR			Northstar Realty Finance Corp	20,000	165,120 00						
02/25/13	purch-TRW	stock		Northstar Rlty Fin Corp	10,000	83,928 00						
06/26/13	purch-FBR			Northstar Realty Finance Corp	10,000	85,585 00						
Nov				Trsfr'd 10,000 TRW to MSH								
12/16/13	sale-MSH	stock		Northstar Rlty Fin Corp-from MSH	(10,000)					(117,703 94)		
12/31/13	*AJE-TRW*	*1099-DIV non div dist'r*		Northstar Realty Finance Corp		(16,100 00)					<--on 30,000 still held	
				Sub-Total	**30,000.00**	**318,533.00**	**0.00**	**0.00**	**0.00**	**(117,703.94)**		
				FIFO Sales	**(10,000.00)**	**83,928.00**	**0.00**	**0.00**	**0.00**	**(117,703.94)**	**(33,775.94)**	**0.00**
					ok	broker error						
						broker shows $76,128						
[redacted]												
	mrg sec											
09/27/13	exchg	stock		NV5 Hldgs Inc	15,000	90,028 00						
10/07/13	election	stock		NV5 Hldgs Inc	15,000	90,000 00						
10/22/13	sale	stock		NV5 Hldgs Inc	(5,000)					(43,771 23)		
				Sub-Total	**25,000.00**	**180,028.00**	**0.00**	**0.00**	**0.00**	**(43,771.23)**		
				FIFO Sales	**(5,000.00)**	**30,009.33**	**0.00**	**0.00**	**0.00**	**(43,771.23)**	**(13,761.90)**	**0.00**
					ok					ok	(21,261 90)	
											7,500 00	

						[redacted]					(Gain)/Loss from sales	
Date	transaction type	sec type	Lot	Name / Description	Quantity						ST	LT
[redacted]												
09/27/13	mrg sec exch	wts		NV5 Hldgs Inc WTS exp 3/27/18	15,000							
10/03/13	reorg inst	wts		NV5 Hldgs Inc WTS exp 3/27/19								
10/07/13	election	wts		NV5 Hldgs Inc WTS exp 3/27/18	(15,000)							
				Sub-Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
04/02/13	purch	stock		NV5 Hldgs unit 1 com & 1 wt exp 3/27/12	15,000	90,028 00						
09/27/13	mrg sec exch	stock		NV5 Hldgs unit 1 com & 1 wt exp 3/27/13	(15,000)	(90,028 00)						
				Sub-Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
07/18/13	purch	stock		OFS Cap Corp	10,000	120,941 00						
12/31/13	*aje to reflect 2013 1099-DIV non c*			OFS Cap Corp		(1,846 34)						
				Sub-Total	**10,000.00**	**119,094.66**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
07/30/13	purch	stock		Onconova Theraeputic Inc	500	7,528 00						
07/30/13	sale	stock		Onconova Theraeputic Inc	(500)					(12,471 78)		
				Sub-Total	**0.00**	**7,528.00**	**0.00**	**0.00**	**0.00**	**(12,471.78)**		
				FIFO Sales	**(500.00)**	**7,528.00**	**0.00**	**0.00**	**0.00**	**(12,471.78)**	**(4,943.78)**	**0.00**

Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					(Gain)/Loss from sales ST	LT
					ok	ok				ok	ok	
[redacted]												
04/22/13	purch	stock		OSI Sys Inc	1,000	54,634 00						
05/02/13	sale	stock		OSI Sys Inc	(1,000)					(65,870 52)		
05/23/13	purch	stock		OSI Sys Inc	1,000	57,298.60						
05/28/13	purch	stock		OSI Sys Inc	1,000	53,065 50						
06/26/13	sale	stock		OSI Sys Inc	(1,000)					(64,020 88)		
09/16/13	sale	stock		OSI Sys Inc	(1,000)					(73,297 52)		
				Sub-Total	**0.00**	**164,998.10**	**0.00**	**0.00**	**0.00**	**(203,188.92)**		
				FIFO Sales	**(3,000.00)**	**164,998.10**	**0.00**	**0.00**	**0.00**	**(203,188.92)**	**(38,190.82)**	**0.00**
					ok	ok				ok	ok	
[redacted]												
06/25/12		Stock	1	*Overland Storage, Inc*	30,000 00	44,706 00						
11/27/13	purch	stock		Overland Storage Inc	70,000	61,628 00						
				Sub-Total	**100,000.00**	**106,334.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
05/31/12		Stock	1	*Pacific Coast Oil Trust*	4,000 00	67,177 60						
02/12/13	sale	stock		Pacific Coast Oil	(2,015)					(37,085 26)		
02/25/13	sale	stock		Pacific Coast Oil	(1,985)					(37,305 44)		
				Sub-Total	**0.00**	**67,177.60**	**0.00**	**0.00**	**0.00**	**(74,390.70)**		
				FIFO Sales	**(4,000.00)**	**67,177.60**	**0.00**	**0.00**	**0.00**	**(74,390.70)**	**(7,213.10)**	**0.00**
					ok	ok				ok	ok	
[redacted]												

						[redacted]					(Gain)/Loss from sales	
Date	transaction type	sec type	Lot	Name / Description	Quantity						ST	LT
11/10/09		Stock	1	*Parkervision Inc*	26,500	53,023 85						53,023 85
12/21/09		Stock	2	*Parkervision Inc*	33,800	49,077 60						49,077 60
04/13/12		Stock	3	*Parkervision Inc*	50,000	52,530 00					52,530 00	
01/29/13	sale	stock		Parkervision Inc	(20,000)					(53,527 78)		(53,527 78)
01/30/13	sale	stock		Parkervision Inc	(14,000)					(37,783 54)		(37,783 54)
03/05/13	sale	stock		Parkervision Inc	(15,448)					(61,569 51)		(61,569 51)
03/06/13	sale	stock		Parkervision Inc	(8,300)					(32,830 95)		(32,830 95)
03/08/13	sale	stock		Parkervision Inc	(16,525)					(63,765 32)	(63,765 32)	
03/13/13	sale	stock		Parkervision Inc (33,475 ST, 2552 LT)	(36,027)	<--net 0 owned thru this sale				(144,570.09)	(134,329.36)	(10,240.73)
03/26/13	purch	stock		Parkervision Inc	75,000	243,778 00					243,778 00	
04/10/13	sale	stock		Parkervision Inc	(20,000)					(77,134 26)	(77,134 26)	
04/12/13	sale	stock		Parkervision Inc	(8,800)					(36,711 17)	(36,711 17)	
04/15/13	sale	stock		Parkervision Inc	(18,100)					(75,398 43)	(75,398 43)	
04/16/13	sale	stock		Parkervision Inc	(20,000)					(82,920 13)	(82,920 13)	
09/05/13	purch	stock		Parkervision Inc	20,000	66,676 00					66,676 00	
10/22/13	purch	stock		Parkervision Inc	20,000	106,528 00					106,528 00	
10/22/13	sale	stock		Parkervision Inc	(20,000)					(114,236 00)	(114,236 00)	
10/24/13	[redacted]											
10/24/13	[redacted]											
11/18/13	sale	stock		Parkervision Inc	(20,000)					(66,970 82)	(66,970 82)	
11/29/13	sale	stock		Parkervision Inc	(30,000)					(122,780 84)	(122,780 84)	
12/31/13	sale	stock		Parkervision Inc	(11,500)					(54,324 99)	(54,324 99)	
				Sub-Total	**93,050.00**	**1,202,598.95**	**0.00**	**0.00**	**0.00**	**(1,024,523.83)**		
				FIFO Sales	**(258,700.00)**	**738,279.45**	**0.00**	**0.00**	**0.00**	**(1,024,523.83)**	**(192,393.32)**	**(93,851.06)**

[redacted]

04/19/13	purch	stock		PDC Energy Inc	2,500	100,430 25
04/22/13	purch	stock		PDC Energy Inc	1,000	38,613 20
04/30/13	purch	stock		PDC Energy Inc	1,000	45,031 00
08/12/13	purch	stock		PDC Energy Inc	1,300	68,563 22

											(Gain)/Loss from sales	
Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					ST	LT
09/19/13	sale-TRW	stock		PDC Energy Inc	(1,800)					(106,919 83)		
12/17/13	sale-MSH	stock		PDC Energy Inc	(1,400)					(75,228 91)		
				Sub-Total	**2,600.00**	**252,637.67**	**0.00**	**0.00**	**0.00**	**(182,148.74)**		
				FIFO Sales	**(3,200.00)**	**127,459.49**	**0.00**	**0.00**	**0.00**	**(182,148.74)**	**(54,689.25)**	**0.00**
						= 2 brokers total						
					ok	ok					(34,610 05)	
											(20,079 20)	
[redacted]												
07/24/13	purch	stock		Physicians Rlty TR	6,000	69,025 00						
07/24/13	purch	stock		Physicians Rlty TR	5,000	57,528 00						
07/26/13	canc purch	stock		Physicians Rlty TR	(6,000)	(69,025 00)						
07/26/13	canc purch	stock		Physicians Rlty TR	(5,000)	(57,528 00)						
				Sub-Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
12/31/12		Stock	1	*PNI Digital Media Inc Com*	30,000 00	47,727 00						
12/31/12		Stock	2	*PNI Digital Media Inc Com*	6,850 00	10,577 09						
12/31/12		Stock	3	*PNI Digital Media Inc Com*	35,085 00	55,093 98						
12/31/12		Stock	4	*PNI Digital Media Inc Com*	5,405 00	8,810 15						
				Sub-Total	**77,340.00**	**122,208.22**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
01/16/13	purch	stock		Preferred Apt Communities	260,000	280,000.00						
12/31/13	*aje to reflect 2013 1099-DIV non c*			Preferred Apt Communities		(1,439 37)						
12/31/13	*aje to reflect 2013 1099-DIV non c*			Preferred Apt Communities		(18,400 00)						
				Sub-Total	**260,000.00**	**260,160.63**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					(Gain)/Loss from sales ST	LT
[redacted]												
12/31/12		Stock	3	*RSTK Recovery Energy Inc*	50,000 00	300,000 00						
12/31/12		Stock	4	*RSTK Recovery Energy Inc*	10,000 00	60,000 00						
12/03/13	name chg	stock		Recovery Energy Inc (to Lilis Energy Inc)	(60,000)	(360,000 00)						
				Sub-Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
12/31/12		wts	1	*RSTK Recovery Energy Warrant 5/28/15*	40,000 00	0 00						
				Sub-Total	**40,000.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
09/12/12		Stock	10	*Rentech Inc*	25,000 00	59,760 00						
09/18/12		Stock	11	*Rentech Inc*	13,500 00	32,289 30						
09/26/12		Stock	12	*Rentech Inc*	30,000 00	74,028 00						25,568 95
11/15/12		Stock	14	*Rentech Inc*	12,500 00	30,912 50						
12/14/12		Stock	15	*Rentech Inc*	5,000 00	14,378 00						
12/31/12	non-div dist'n	Stock	16	*Rentech Inc*		(12,310 93)						
02/13/13	sale	stock		Rentech Inc	(34,000)					(104,285 04)		
03/05/13	sale	stock		Rentech Inc	(8,500)					(23,668.96)		
03/08/13	sale	stock		Rentech Inc	(15,000)					(39,482 60)		
11/14/13	sale	stock		Rentech Inc	(28,500)					(47,811 25)		(18,453 46)
				Sub-Total	**0.00**	**199,056.87**	**0.00**	**0.00**	**0.00**	**(215,247.85)**		
				FIFO Sales	**(86,000.00)**	**199,056.87**	**0.00**	**0.00**	**0.00**	**(215,247.85)**	**(23,306.46)**	**7,115.48**

Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					(Gain)/Loss from sales ST	LT
					okok	ok				ok	23,309 18	
												7,115 31
[redacted]												
12/31/12		Stock	1	Research Solutions (from Derycz Scientific Inc 3/7/13	5,963 00	7,575 99						
12/31/12		Stock	2	Research Solutions (from Derycz Scientific Inc 3/7/13	10,000 00	13,403 00						
12/31/12		Stock	3	Research Solutions (from Derycz Scientific Inc 3/7/13	40,000 00	49,204 00						
				Sub-Total	**55,963.00**	**70,182.99**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
10/15/13	purch	stock		RF Industries Ltd	9,300	66,638 32						
10/29/13	sale	stock		RF Industries Ltd	(9,300)					(85,985 26)		
				Sub-Total	**0.00**	**66,638.32**	**0.00**	**0.00**	**0.00**	**(85,985.26)**		
				FIFO Sales	**(9,300.00)**	**66,638.32**	**0.00**	**0.00**	**0.00**	**(85,985.26)**	**(19,346.94)**	**0.00**
					ok	ok				ok	ok	
[redacted]												
10/07/13	rcvd	wts		RSTK Emmaus life Science Inc wts exp 9/11/18	40,000							
				Sub-Total	**40,000.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
09/18/13	purch	stock		Sanchez Energy Corp	5,000	115,028 00						

											(Gain)/Loss from sales	
Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					ST	LT
09/26/13	sale	stock		Sanchez Energy Corp	(5,000)					(130,497 72)		
				Sub-Total	**0.00**	**115,028.00**	**0.00**	**0.00**	**0.00**	**(130,497.72)**		
				FIFO Sales	**(5,000.00)**	**115,028.00**	**0.00**	**0.00**	**0.00**	**(130,497.72)**	**(15,469.72)**	**0.00**
					ok	ok				ok	ok	
[redacted]												
11/14/13	purch	stock		Social Reality Inc RSTK		75,000 00						
12/03/13	rcvd	stock		Social Reality Inc RSTK	150,000							
				Sub-Total	**150,000.00**	**75,000.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
12/03/13	rcvd	wts		Social Reality Inc RSTK WTS	75,000							
				Sub-Total	**75,000.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
12/31/12		wts	1	*Solar Power Inc (R&W) 12/20/12*	22,500 00	0 00						
				Sub-Total	**22,500.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
12/31/13	purch	stock		Speed Comm Inc	20,000	92,515 00						
				Sub-Total	**20,000.00**	**92,515.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

						[redacted]					(Gain)/Loss from sales	
Date	transaction type	sec type	Lot	Name / Description	Quantity						ST	LT
[redacted]												
07/27/11		Stock	1	Sterling Res Ltd	60,000 00	89,334 00						
				Sub-Total	**60,000.00**	**89,334.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
11/22/13	purch	stock		Sutherland Asset Mgt		363,000 00						
11/22/13	purch			Sutherland Asset Mgt		12,000 00						
11/26/13	rcvd			Sutherland Asset Mgt	25,000							
				Sub-Total	**25,000.00**	**375,000.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
12/16/11		Stock	2	Synergy Res Corp	12,000 00	33,022 80						33,022 80
12/27/11		Stock	3	Synergy Res Corp	15,000 00	42,328 50						42,328 50
05/25/12		Stock	4	Synergy Res Corp	5,700 00	15,261 18						15,261 18
02/08/13	sale	stock		Synergy Res Corp	(20,000)					(130,225 06)		(130,225 06)
04/18/13	sale	stock		Synergy Res Corp	(391)					(2,806 68)		(2,806 68)
06/19/13	purch	stock		Synergy Res Corp	17,000	106,278 00						
06/19/13	purch	stock		Synergy Res Corp	4,000	25,025 00						
08/27/13	sale	stock		Synergy Res Corp	(13,309)					(102,648 85)		(94,936 11)
09/06/13	sale	stock		Synergy Res Corp	(5,000)					(47,537.67)		
09/17/13	sale	stock		Synergy Res Corp	(5,000)					(49,733 13)		
				Sub-Total	**10,000.00**	**221,915.48**	**0.00**	**0.00**	**0.00**	**(332,951.39)**		
				FIFO Sales	**(43,700.00)**	**159,380.60**	**0.00**	**0.00**	**0.00**	**(332,951.39)**	**(36,215.42)**	**(137,355.37)**
											ok	
					ok	ok				ok		

Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					(Gain)/Loss from sales ST	LT
												137,356 21
[redacted]												
05/17/13	purch	stock		Tri Point Homes Inc	10,000	192,043 00						
05/20/13	sale	stock		Tri Point Homes Inc	(10,000)					(199,508 51)		
				Sub-Total	**0.00**	**192,043.00**	**0.00**	**0.00**	**0.00**	**(199,508.51)**		
				FIFO Sales	**(10,000.00)**	**192,043.00**	**0.00**	**0.00**	**0.00**	**(199,508.51)**	**(7,465.51)**	**0.00**
					ok	ok				ok	ok	
[redacted]												
09/01/11		Stock	1	*Triangle Pete Corp*	5,000 00	26,000 50						26,000 50
01/07/13	sale	stock		Triangle Pete Corp	(5,000)					(30,993 30)		(30,993 30)
				Sub-Total	**0.00**	**26,000.50**	**0.00**	**0.00**	**0.00**	**(30,993.30)**		
				FIFO Sales	**(5,000.00)**	**26,000.50**	**0.00**	**0.00**	**0.00**	**(30,993.30)**	**0.00**	**(4,992.80)**
					ok	ok				ok		ok
[redacted]												
04/08/13	purch	stock		US Airways Group Inc	5,000	77,107 00						
05/13/13	purch	stock		US Airways Group Inc	8,000	138,582 20						
12/09/13	merger sec e	stock		US Airways Group Inc (to American Airls Group Inc)	(13,000)	(215,689 20)						
				Sub-Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
[redacted]												
12/31/12		Stock	1	*Wireless Matrix Corp*	100,000 00	93,260 00						
12/31/12		Stock	2	*Wireless Matrix Corp*	50,000 00	38,780 00						
12/31/12		Stock	3	*Wireless Matrix Corp*	25,000 00	16,347 50						
12/31/12		Stock	4	*Wireless Matrix Corp*	15,000 00	10,045 50						

Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					(Gain)/Loss from sales ST	LT
12/31/12		Stock	5	*Wireless Matrix Corp*	21,500 00	12,837 65						
04/22/13	rtrn of princ	stock		Wireless Matrix Corp (broker did not reduce basis)		(118,440 00)						
12/06/13	rtrn of princ	stock		Wireless Matrix Corp		(7,874 15)						
12/20/13	sale			Wireless Matrix (security deemed worthless)	(211,500)	0 00						
				Sub-Total	**0.00**	**44,956.50**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**(211,500.00)**	**44,956.50**	**0.00**	**0.00**	**0.00**	**0.00**	**44,956.50**	**0.00**
					ok	ok, broker errors						
[redacted]												
01/17/13	purch	stock		Wisdomtree TR Japan	3,000	116,432 50						
05/30/13	purch	stock		Wisdomtree TR Japan	1,000	48,808 00						
08/01/13	sale	stock		Wisdomtree TR Japan	(4,000)					(179,612 87)		
				Sub-Total	**0.00**	**165,240.50**	**0.00**	**0.00**	**0.00**	**(179,612.87)**		
				FIFO Sales	**(4,000.00)**	**165,240.50**	**0.00**	**0.00**	**0.00**	**(179,612.87)**	**(14,372.37)**	**0.00**
					ok	ok				ok	ok	
[redacted]												
12/31/12		Stock	1	*Xcorporeal Inc*	9,079 00	38,859 03						
				Sub-Total	**9,079.00**	**38,859.03**	**0.00**	**0.00**	**0.00**	**0.00**		
				FIFO Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

Date	transaction type	sec type	Lot	Name / Description	Quantity	[redacted]					(Gain)/Loss from sales ST	LT
[redacted]												
				GRAND TOTAL - basis of contributed stock at contribution date FMV		12,056,056.64	301,671.77	514,879.30	812,733.90	(7,152,073.32)		
				TOTAL COST & PROCEEDS - FMV AT CONTRUTION DATE		6,009,280.41	0.00	514,879.30	812,733.90	(7,152,073.32)	(499,729.18)	684,549.48
				TOTAL COST & PROCEEDS - FMV AT CONTRUTION DATE			7,336,893.61			(7,152,073.32)	184,820.29	
				ADJUST TO COST @ DONOR'S COST BASIS								
				Insignia Systems - Less cost above at FMV donation date	All	(243,750 00)				(269,468 10)	(304,402 00)	
				Insignia Systems - Donor's cost	All	90,650 00				269,468 10		
				Parkervision- Less cost above FMV donation date@4 99	33,400	(166,666 00)				(82,834 00)		
				Parkervision - Donor's cost, sold 33,400 @ 0 46	33,400	15,364 00				82,834 00		
				Adjusted Cost Basis - Stocks sold		**5,704,878.41**	**0.00**	**514,879.30**	**812,733.90**	**(7,152,073.32)**		
				TOTAL COST & PROCEEDS - DONOR'S COST BASIS			**7,032,491.61**			($7,152,073 32)	($119,581 71)	
											f x f	

SALE BREAKDOWN
BONDS
REITS
MUTUAL FUNDS
STOCKS