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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▸ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▸ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
DESHPANDE FAMILY FOUNDATION INC

A Employer identification number
20-1947794

Number and street (or P O box number if mail is not delivered to street address)
8839 SOUTHERN BREEZE DRIVE

Room/suite

B Telephone number (see instructions)
(407) 481-8191

City or town, state or province, country, and ZIP or foreign postal code
ORLANDO, FL 32836

C If exemption application is pending, check here ▸ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▸ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▸ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▸ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▸$ 1,864,188

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▸ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▸ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	40,000			
	4	Dividends and interest from securities	53,965			
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a ______				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-39,804	-39,804		
	12	**Total.** Add lines 1 through 11	54,161	-39,804		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	886	886		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	7,203	7,203		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,089	8,089		0
	25	Contributions, gifts, grants paid	113,652			0
	26	**Total expenses and disbursements.** Add lines 24 and 25	121,741	8,089		0
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-67,580			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	71,265	23,759	23,759
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	5,500	5,500	5,500
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	726		
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	356,347	490,238	490,238
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,099,066	844,691	844,691
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	500,000	500,000	500,000
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,032,904	1,864,188	1,864,188
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	77,838	31,923	
	23	**Total liabilities** (add lines 17 through 22)	77,838	31,923	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	1,917,419	1,955,066	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	37,647	-122,801	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,955,066	1,832,265	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,032,904	1,864,188	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,955,066
2	Enter amount from Part I, line 27a	2	-67,580
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,887,486
5	Decreases not included in line 2 (itemize) ▶	5	55,221
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,832,265

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	AEGIS CAPITAL CORP-ATTACHED STMT "A"	P	2013-01-01	2013-12-31
b	MORGAN STANLEY #508 119672 117-ATTACHED STMT "B"	P	2013-01-01	2013-12-31
c	MORGAN STANLEY #508 119672 117-ATTACHED STMT "B"	P	2012-01-01	2013-12-31
d	AEGIS CAPITAL CORP-ATTACHED STMT "A"	P	2012-01-01	2013-12-31
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	154,038	0	183,409	-29,371
b	2,912	0	2,888	24
c	51,788	0	47,562	4,226
d	254,591	0	284,691	-30,100
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	0	0	0	-29,371
b	0	0	0	24
c	0	0	0	4,226
d	0	0	0	-30,100
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-55,221
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-29,347

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	83,735		0 000000
2011	62,550	2,112,030	0 029616
2010	28,226	2,053,336	0 013746
2009		1,904,568	
2008	68,475	1,901,050	0 036020

2	**Total** of line 1, column (d)	2	0 079382
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 019846
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	0
8	Enter qualifying distributions from Part XII, line 4	8	0

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 1,000		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,000
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 1,000 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ANIL DESHPANDE Telephone no ▶(407) 481-8191

Located at ▶8839 SOUTHERN BREEZE DRIVE ORLANDO FL ZIP +4 ▶32836

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ANIL D DESHPANDE 8839 SOUTHERN BREEZE DRIVE ORLANDO, FL 32836	PRESIDENT 20 00	0	0	0
CHITRA A DESHPANDE 8839 SOUTHERN BREEZE DRIVE ORLANDO, FL 32836	VICE-PRESIDENT 20 00	0	0	0
ANJALI A DESHPANDE 8839 SOUTHERN BREEZE DRIVE ORLANDO, FL 32836	SECRETARY 20 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	0
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	0
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
6	**Minimum investment return.** Enter 5% of line 5	6	0

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	
2a	Tax on investment income for 2013 from Part VI, line 5	2a			
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	
3	Distributable amount before adjustments Subtract line 2c from line 1			3	
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	0

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	0
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					0
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2013					
a From 2008.	68,475				
b From 2009.	48,452				
c From 2010.	28,226				
d From 2011.	62,550				
e From 2012.	84,621				
f Total of lines 3a through e.		292,324			
4 Qualifying distributions for 2013 from Part XII, line 4 ► $ ___________					
a Applied to 2012, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2013 distributable amount.					
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		292,324			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .		68,475			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a		223,849			
10 Analysis of line 9					
a Excess from 2009. . . .	48,452				
b Excess from 2010. . . .	28,226				
c Excess from 2011. . . .	62,550				
d Excess from 2012. . . .	84,621				
e Excess from 2013. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ANIL DESHPANDE
8839 SOUTHERN BREEZE DRIVE
ORLANDO, FL 32836

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				113,652
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	523000	40,000	14		
4 Dividends and interest from securities	523000	53,965	14		
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		93,965			

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 93,965

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2014-09-08	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
UMESH JAIN CPA		2014-09-13		
Firm's name ▶	Jain & Jain PC CPAs		Firm's EIN ▶	
Firm's address ▶	77 Sugar Creek Center Blvd Suite 41 Sugar Land, TX 77478		Phone no (281) 242-2420	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GLOBAL CONNECTIONS FOUNDATION PO BOX 160003 ORLANDO,FL 32816		NONENONE	CHARITABLE/EDUCATIONAL	500
PARIKRMA USA INC 2515 NW 18TH WAY GAINVESVILLE,FL 32605		NONENONE	CHARITABLE/EDUCATIONAL	6,000
LEARNING ALLY 20 ROSZEL ROAD PRINCETON,NJ 08540		NONENONE	CHARITABLE/EDUCATIONAL	250
FRIENDS OF TILONIA INC 134 LINCOLN PLACE 2 BROOKLYN,NY 11217		NONENONE	CHARITABLE/EDUCATIONAL	1,000
PET RESCUE BY JUDY 401 S LAUREL AVE SANFORD,FL 32771		NONENONE	CHARITABLE/EDUCATIONAL	1,750
EKAL VIDYALAYA FOUNDATION OF USA 1712 HIGHWAY 6 SOUTH SUITE A HOUSTON,TX 77077		NONENONE	CHARITABLE/EDUCATIONAL	3,650
MARATHI MANDAL 56 NOTINGHAM ROAD BOSTON,MA 01519		NONENONE	CHRITABLE/EDUCATIONAL	5,000
UCF FOUNDATION INC 12424 RESEARCH PARKWAY SUITE 250 ORLANDO,FL 32826		NONENONE	CHRITABLE/EDUCATIONAL	80,000
EMORY UNIVERSITY 1762 CLIFTON ROAD SUITE 1400 ATLANTA,GA 30322		NONENONE	CHRITABLE/EDUCATIONAL	1,000
GENERATION OM INC PO BOX 85 GOLDENROD,FL 32733		NONENONE	CHRITABLE/EDUCATIONAL	3,000
HINDU SOCIETY OF CENTRAL FLORIDA 1994 LAKE DRIVE CASSELBERRY,FL 32707		NONENONE	CHRITABLE/EDUCATIONAL	3,002
ORLANDO UNION RESCUE MISSION 911 W CENTRAL BLVD ORLANDO,FL 32805		NONENONE	CHRITABLE/EDUCATIONAL	2,000
THE MUSTARD SEED OF CENTRAL FL 12 MUSTARD SEED LN ORLANDO,FL 32810		NONENONE	CHRITABLE/EDUCATIONAL	500
THE AMERICAN HIMALAYAN FOUNDATION 909 MONTGOMERY ST STE 400 SAN FRANCISCO,CA 94133		NONENONE	CHRITABLE/EDUCATIONAL	1,000
HINDU AMERICAN FOUNDATION 910 17TH ST NW STE 1180 WASHINGTON,DC 20006		NONENONE	CHRITABLE/EDUCATIONAL	5,000
Total . . . . ▶ **3a**				113,652

TY 2013 Investments Corporate Stock Schedule

Name: DESHPANDE FAMILY FOUNDATION INC

EIN: 20-1947794

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESTMENT-1792 LEE AH INVESTORS LLC	150,187	150,187
INVESTMENT-ALOMA SC INVESTORS LLC	200,838	200,838
INVESTMENT-COPIUS CAPITAL LP	136,886	136,886
INVESTMENT-VISTAR ALABAMA	2,327	2,327

TY 2013 Investments - Other Schedule

Name: DESHPANDE FAMILY FOUNDATION INC

EIN: 20-1947794

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT-AEGIS-3990070918		413,407	413,407
INVESTMENT-MS 119672 117		431,284	431,284

TY 2013 Other Assets Schedule

Name: DESHPANDE FAMILY FOUNDATION INC

EIN: 20-1947794

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM SUPREME EMPIRE CORP	500,000	500,000	500,000

TY 2013 Other Assets Schedule

Name: DESHPANDE FAMILY FOUNDATION INC

EIN: 20-1947794

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM SUPREME EMPIRE CORP	500,000	500,000	500,000

TY 2013 Other Assets Schedule

Name: DESHPANDE FAMILY FOUNDATION INC

EIN: 20-1947794

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM SUPREME EMPIRE CORP	500,000	500,000	500,000

TY 2013 Other Decreases Schedule

Name: DESHPANDE FAMILY FOUNDATION INC

EIN: 20-1947794

Description	Amount
NET CAPITAL LOSS	55,221

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491256005004

TY 2013 Other Expenses Schedule

Name: DESHPANDE FAMILY FOUNDATION INC

EIN: 20-1947794

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ASSET MANAGEMENT FEES	3,767	3,767		
INTEREST	3,422	3,422		
FOREIGN TAXES ON DIVIDEND	14	14		

TY 2013 Other Income Schedule

Name: DESHPANDE FAMILY FOUNDATION INC

EIN: 20-1947794

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INVESTMENT-1792 LEE AH INVESTORS LLC	12,021	12,021	
INVESTMENT-ALOMA SC INVESTORS LLC	10,646	10,646	
INVESTMENT-COPIUS CAPITAL LP	-63,114	-63,114	
INVESTMENT-VISTAR ALABAMA, LLC	626	626	
MISC INCOME	17	17	

TY 2013 Other Liabilities Schedule

Name: DESHPANDE FAMILY FOUNDATION INC

EIN: 20-1947794

Description	Beginning of Year - Book Value	End of Year - Book Value
UNREALIZED GAINS/LOSSES ON INVESTMENTS	77,838	31,923

TY 2013 Other Liabilities Schedule

Name: DESHPANDE FAMILY FOUNDATION INC

EIN: 20-1947794

Description	Beginning of Year - Book Value	End of Year - Book Value
UNREALIZED GAINS/LOSSES ON INVESTMENTS	77,838	31,923

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491256005004

TY 2013 Taxes Schedule

Name: DESHPANDE FAMILY FOUNDATION INC

EIN: 20-1947794

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	886	886		

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

DESHPANDE FAMILY FDN, INC
PM ACCT
3700 34TH STREET
SUITE 240
ORLANDO FL 32805-6607

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number 26-4310632

Taxpayer ID Number. 20-1947794
Account Number. 508 119672 117

Customer Service: 866-324-6088

This information is NOT being furnished to the Internal Revenue Service. It is provided to you for informational purposes only.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Short Term - Covered Securities (Consider Box 6b (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
GOLDMAN SACHS ENHANCED INC I	CUSIP: 38142Y518		Symbol (Box 1d): GEIIX						
	1 213	11/30/12	11/27/13	$11.47	$11 50	$0 00	($0 03)	$0 00	
	1 072	12/31/12	11/27/13	$10 14	$10.16	$0 00	($0 02)	$0 00	
	0 757	01/31/13	11/27/13	$7 16	$7 18	$0.00	($0 02)	$0 00	
	0 582	02/28/13	11/27/13	$5 51	$5 52	$0.00	($0 01)	$0 00	
	0 795	03/28/13	11/27/13	$7 52	$7 54	$0 00	($0.02)	$0 00	
	0 936	04/30/13	11/27/13	$8 85	$8.87	$0 00	($0.02)	$0 00	
	0 746	05/31/13	11/27/13	$7 06	$7 06	$0.00	$0 00	$0.00	
	0 558	06/28/13	11/27/13	$5 28	$5 27	$0.00	$0 01	$0 00	
	0 611	07/31/13	11/27/13	$5 78	$5 77	$0.00	$0 01	$0 00	
	0 562	08/30/13	11/27/13	$5 32	$5 31	$0 00	$0 01	$0.00	
	0 466	09/30/13	11/27/13	$4 41	$4 40	$0.00	$0 01	$0 00	
	0 362	10/31/13	11/27/13	$3 44	$3 42	$0.00	$0 02	$0 00	
Security Subtotal	8 660			**$81.94**	**$82.00**	**$0.00**	**($0.06)**	**$0 00**	
WISDOMTREE TRUST EMRG MKT EQT	CUSIP: 97717W315		Symbol (Box 1d): DEM						
	56 000	07/24/12	07/19/13	$2,790 99	$2,766 67	$0 00	$24 32	$0 00	
Total Short Term Covered Securities				**$2,872.93**	**$2,848.67**	**$0.00**	**$24.26**	**$0.00**	

STATEMENT 'B'

043324 MS13OA01 [illegible]

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

DESHPANDE FAMILY FDN, INC
PM ACCT
3700 34TH STREET
SUITE 240
ORLANDO FL 32805-6607

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number 26-4310632

Taxpayer ID Number: 20-1947794
Account Number: 508 119672 117

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Short Term - Noncovered Securities * (Consider Box 6a (Noncovered Security) as being checked for this section These transactions should be reported on Form 8949 Part I with box B checked)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
SHARES GOLD TRUST	CUSIP: 464285105		Symbol (Box 1d):						
	0.000		01/31/13	$4.40	$0.00	$0.00	$0.00	$0.00	CT
	0.000		02/28/13	$3.98	$0.00	$0.00	$0.00	$0.00	CT
	0.000		03/31/13	$4.23	$0.00	$0.00	$0.00	$0.00	CT
	0.000		04/30/13	$4.01	$0.00	$0.00	$0.00	$0.00	CT
	0.000		05/31/13	$3.85	$0.00	$0.00	$0.00	$0.00	CT
	0.000		06/30/13	$3.56	$0.00	$0.00	$0.00	$0.00	CT
	0.000		07/31/13	$2.43	$0.00	$0.00	$0.00	$0.00	CT
	0.000		08/31/13	$2.55	$0.00	$0.00	$0.00	$0.00	CT
	0.000		09/30/13	$2.49	$0.00	$0.00	$0.00	$0.00	CT
	0.000		10/31/13	$2.53	$0.00	$0.00	$0.00	$0.00	CT
	0.000		11/30/13	$2.37	$0.00	$0.00	$0.00	$0.00	CT
	0.000		12/31/13	$2.38	$0.00	$0.00	$0.00	$0.00	CT
Security Subtotal	0.000			$38.78	$0.00	$0.00	$0.00	$0.00	
Total Short Term Noncovered Securities				**$38.78**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	
Total Short Term Covered and Noncovered Securities				**$2,911.71**	**$2,848.67**	**$0.00**	**$24.26**	**$0.00**	

STATEMENT 'B'
049324 MS13OA31 234432

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

DESHPANDE FAMILY FDN, INC.
PM ACCT
3700 34TH STREET
SUITE 240
ORLANDO FL 32805-6607

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number 26-4310632

Taxpayer ID Number: 20 1947794
Account Number: 508 119672 117

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Covered Securities
(Consider Box 6b (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
GOLDMAN SACHS ENHANCED INC I	CUSIP: 38142Y518		Symbol (Box 1d): GEIIX						
	2 382	02/29/12	11/27/13	$22 53	$22 56	$0 00	($0 03)	$0 00	
	2 718	03/30/12	11/27/13	$25 71	$25 74	$0 00	($0 03)	$0 00	
	2 783	04/30/12	11/27/13	$26.33	$26 38	$0 00	($0.05)	$0 00	
	2 712	05/31/12	11/27/13	$25.66	$25 66	$0 00	$0 00	$0 00	
	2 137	06/29/12	11/27/13	$20 22	$20.22	$0 00	$0 00	$0.00	
	1 864	07/31/12	11/27/13	$17 63	$17 67	$0.00	($0.04)	$0 00	
	1 149	08/31/12	11/27/13	$10 87	$10 90	$0.00	($0 03)	$0 00	
	1 222	09/28/12	11/27/13	$11 56	$11 60	$0 00	($0 04)	$0 00	
	1 242	10/31/12	11/27/13	$11.75	$11 79	$0.00	($0.04)	$0.00	
Security Subtotal	18.209			$172.26	$172 52	$0.00	($0.26)	$0.00	
ISHARES TIPS BOND ETF	CUSIP: 464287176		Symbol (Box 1d): TIP						
	59 000	07/24/12	08/02/13	$6,642 24	$7,162 01	$0 00	($519 77)	$0 00	
Total Long Term Covered Securities				**$6,814.50**	**$7,334.53**	**$0.00**	**($520.03)**	**$0.00**	

STATEMENT 'B'

049324 MS13OA01 299433

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

DESHPANDE FAMILY FDN. INC.
PM ACCT
3700 34TH STREET
SUITE 240
ORLANDO FL 32805-6607

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number. 26-4310632

Taxpayer ID Number. 20-1947794
Account Number 508 119672 117

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities

(Consider Box 6a (Noncovered Security) as being checked for this section These transactions should be reported on Form 8949 Part II with box E checked)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
ACCENTURE PLC IRELAND CL A	CUSIP: G1151C101		Symbol (Box 1d): ACN						
	6 000	11/12/08	03/19/13	$455 86	$171 11	$0 00	$284 75	$0 00	
GENL ELEC CAP 5875 *33FB18	CUSIP: 369622493		Symbol (Box 1d): GED						
	200 000	10/24/08	01/18/13	$5,000 00	$4,030 00	$0 00	$970 00	$0 00	
	100 000	11/04/08	01/18/13	$2,500.00	$2,120 00	$0.00	$380.00	$0 00	
	200 000	11/12/08	01/18/13	$5,000 00	$4,179 00	$0.00	$821 00	$0 00	
	9 923	02/23/09	01/18/13	$248 07	$183 59	$0 00	$64.48	$0 00	
	8 757	05/21/09	01/18/13	$218 92	$187 24	$0 00	$31.68	$0.00	
	8 483	08/21/09	01/18/13	$212.06	$190 45	$0 00	$21 63	$0.00	
	8 167	11/23/09	01/18/13	$204 17	$193 57	$0.00	$10 60	$0 00	
	8 076	02/23/10	01/18/13	$201 90	$196 57	$0 00	$5 33	$0 00	
	8 490	05/21/10	01/18/13	$212 25	$199 53	$0 00	$12 72	$0 00	
	8 099	08/23/10	01/18/13	$202 48	$202 65	$0 00	($0 17)	$0 00	
	8 117	11/23/10	01/18/13	$202 93	$205 62	$0 00	($2 69)	$0 00	
	8 311	02/23/11	01/18/13	$207 78	$208 61	$0 00	($0 83)	$0 00	
	8 405	05/23/11	01/18/13	$210 13	$211 66	$0 00	($1.53)	$0 00	
	8 555	08/23/11	01/18/13	$213.88	$214 74	$0.00	($0 86)	$0 00	
	7 617	11/22/11	01/18/13	$190.41	$192 65	$0.00	($2 24)	$0 00	
Security Subtotal	**601.000**			**$15,025.00**	**$12,715.88**	**$0.00**	**$2,309.12**	**$0.00**	
GENL ELEC CAP 6500 *48AU15	CUSIP: 369622444		Symbol (Box 1d):						
	222 000	02/23/11	08/22/13	$5 550 00	$5,796 42	$0.00	($246.42)	$0 00	
GENL ELEC CAP 6625 *32JN28	CUSIP: 369622527		Symbol (Box 1d): GEA						
	8 738	03/31/09	01/02/13	$218 45	$187 53	$0 00	$30 92	$0 00	
	9 939	06/30/09	01/02/13	$248 47	$237.15	$0 00	$11.32	$0 00	

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STATEMENT 'B'

049324 MS13OA01 399434

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

DESHPANDE FAMILY FDN, INC
PM ACCT
3700 34TH STREET
SUITE 240
ORLANDO FL 32805-6607

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number. 26-4310632

Taxpayer ID Number: 20-1947794
Account Number: 508 119672 117

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)
(Continued)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
GENL ELEC CAP 6625 *32JN28	9 728	09/29/09	01/02/13	$243 20	$241 27	$0 00	$1 93	$0 00	
	9 745	12/29/09	01/02/13	$243 62	$245 29	$0 00	($1 67)	$0 00	
	9 820	03/30/10	01/02/13	$245.50	$249 33	$0 00	($3 83)	$0 00	
	9 988	06/29/10	01/02/13	$249 70	$253 40	$0 00	($3 70)	$0 00	
	9 814	09/29/10	01/02/13	$245.35	$257 53	$0.00	($12 18)	$0 00	
	10 238	12/29/10	01/02/13	$255 95	$261.59	$0.00	($5.64)	$0 00	
	10 355	03/29/11	01/02/13	$258.88	$265 83	$0 00	($6 95)	$0 00	
	10 409	06/29/11	01/02/13	$260 22	$270.12	$0 00	($9 90)	$0 00	
	10 482	09/29/11	01/02/13	$262 05	$274 43	$0 00	($12 38)	$0 00	
	9 744	12/29/11	01/02/13	$243 61	$256 81	$0.00	($13 20)	$0.00	
Security Subtotal	**119.000**			**$2,975.00**	**$3,000.28**	**$0.00**	**($25.28)**	**$0.00**	
GOLDMAN SACHS ENHANCED INC I	CUSIP: 38142Y518		Symbol (Box 1d): GEIIX						
	710 927	09/25/09	11/27/13	$6,725 36	$6,860.45	$0 00	($135 09)	$0 00	
	0 642	10/01/09	11/27/13	$6 07	$6 20	$0 00	($0 13)	$0 00	
	8 713	11/02/09	11/27/13	$82 42	$84 17	$0 00	($1 75)	$0.00	
	7 993	12/01/09	11/27/13	$75 61	$77.21	$0 00	($1 60)	$0 00	
	7 699	01/04/10	11/27/13	$72 83	$74 30	$0 00	($1.47)	$0.00	
	7 567	02/02/10	11/27/13	$71 58	$73 17	$0 00	($1 59)	$0 00	
	7 004	03/02/10	11/27/13	$66 26	$67.73	$0.00	($1 47)	$0 00	
	7 844	04/01/10	11/27/13	$74 20	$75 77	$0.00	($1 57)	$0 00	
	6 120	05/03/10	11/27/13	$57 90	$59.06	$0.00	($1.16)	$0 00	
	6 839	06/01/10	11/27/13	$64 70	$65.79	$0.00	($1 09)	$0 00	
	7 155	07/01/10	11/27/13	$67 69	$68 76	$0 00	($1.07)	$0.00	
	4 548	08/02/10	11/27/13	$43 02	$43 75	$0 00	($0 73)	$0 00	

CONTINUED ON NEXT PAGE

STATEMENT 'B'

Corporate Tax Statement
Tax Year 2013

DESHPANDE FAMILY FDN. INC.
PM ACCT
3700 34TH STREET
SUITE 240
ORLANDO FL 32805-6607

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number 26-4310632

Taxpayer ID Number: 20-1947794
Account Number: 508 119672 117

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)
(Continued)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
GOLDMAN SACHS ENHANCED INC I	1.679	08/02/10	11/27/13	$15.88	$16.15	$0.00	($0.27)	$0.00	
	5.019	09/01/10	11/27/13	$47.48	$45.28	$0.00	($0.80)	$0.00	
	0.005	09/01/10	11/27/13	$0.05	$0.05	$0.00	$0.00	$0.00	
	4.866	10/01/10	11/27/13	$46.03	$46.86	$0.00	($0.83)	$0.00	
	0.005	10/01/10	11/27/13	$0.05	$0.05	$0.00	$0.00	$0.00	
	5.163	11/01/10	11/27/13	$48.84	$49.72	$0.00	($0.88)	$0.00	
	0.005	11/01/10	11/27/13	$0.05	$0.05	$0.00	$0.00	$0.00	
	5.425	12/01/10	11/27/13	$51.32	$52.13	$0.00	($0.81)	$0.00	
	0.005	12/01/10	11/27/13	$0.05	$0.05	$0.00	$0.00	$0.00	
	5.722	01/03/11	11/27/13	$54.13	$54.93	$0.00	($0.80)	$0.00	
	0.005	01/03/11	11/27/13	$0.05	$0.05	$0.00	$0.00	$0.00	
	3.507	02/01/11	11/27/13	$33.18	$33.63	$0.00	($0.45)	$0.00	
	3.282	03/01/11	11/27/13	$31.05	$31.51	$0.00	($0.46)	$0.00	
	3.304	04/01/11	11/27/13	$31.26	$31.69	$0.00	($0.43)	$0.00	
	3.071	05/02/11	11/27/13	$29.05	$29.42	$0.00	($0.37)	$0.00	
	2.560	06/01/11	11/27/13	$24.22	$24.47	$0.00	($0.25)	$0.00	
	2.688	07/01/11	11/27/13	$25.43	$25.67	$0.00	($0.24)	$0.00	
	2.547	08/01/11	11/27/13	$24.09	$24.25	$0.00	($0.16)	$0.00	
	2.255	09/01/11	11/27/13	$21.33	$21.42	$0.00	($0.09)	$0.00	
	2.437	10/03/11	11/27/13	$23.05	$23.08	$0.00	($0.03)	$0.00	
	2.818	11/01/11	11/27/13	$26.66	$26.69	$0.00	($0.03)	$0.00	
	2.770	12/01/11	11/27/13	$26.20	$26.18	$0.00	$0.02	$0.00	
	2.424	01/03/12	11/27/13	$22.93	$22.86	$0.00	$0.07	$0.00	
	2.462	02/01/12	11/27/13	$23.29	$23.29	$0.00	$0.00	$0.00	
Security Subtotal	847.075			$8,013.31	$8,168.84	$0.00	($155.53)	$0.00	

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STATEMENT 'B'

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

DESHPANDE FAMILY FDN, INC
PM ACCT
3700 34TH STREET
SUITE 240
ORLANDO FL 32805-6607

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number 26-4310632

Taxpayer ID Number: 20-1947794
Account Number: 508 119672 117

Customer Service: 866-324-6088

STATEMENT 'B'

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)
(Continued)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
ISHARES GOLD TRUST	CUSIP: 464285105		Symbol (Box 1d): IAU						
	350 000	03/27/09	07/02/13	$4,235 97	$3,172 30	$0 00	$1,063.67	$0 00	
	13.000	04/24/09	07/02/13	$157 34	$115.63	$0.00	$41.71	$0.00	
Security Subtotal	363 000			$4,393.31	$3,287.93	$0.00	$1,105.38	$0.00	
ISHARES S&P MID CAP 400 GROWTH	CUSIP: 464287606		Symbol (Box 1d): IJK						
	2 457	11/05/08	03/19/13	$308 86	$142 78	$0 00	$166.08	$0 00	
	0 166	09/30/09	03/19/13	$20 87	$12.36	$0.00	$8.51	$0 00	
	0 414	01/04/10	03/19/13	$52 04	$32 59	$0 00	$19 45	$0 00	
	0 156	04/01/10	03/19/13	$19 61	$13.38	$0 00	$6 23	$0 00	
	0 249	06/30/10	03/19/13	$31 30	$19 29	$0.00	$12 01	$0 00	
	0 240	10/01/10	03/19/13	$30 17	$21.31	$0.00	$8 86	$0 00	
	0 321	12/31/10	03/19/13	$40 35	$32 61	$0 00	$7 74	$0 00	
	0 167	04/01/11	03/19/13	$20 99	$18 56	$0 00	$2 43	$0.00	
	0 197	06/30/11	03/19/13	$24 76	$21.79	$0 00	$2 97	$0 00	
	0 279	10/03/11	03/19/13	$35 07	$24 94	$0 00	$10 13	$0 00	
	0.354	12/30/11	03/19/13	$44.51	$34.57	$0.00	$9.94	$0.00	
Security Subtotal	5.000			$628.53	$374.18	$0.00	$254 35	$0.00	
ISHARES S&P MID CAP 400 VALUE	CUSIP. 464287705		Symbol (Box 1d): IJJ						
	2 783	11/05/08	03/19/13	$276 51	$145 77	$0 00	$130 74	$0 00	
	1 369	06/30/09	03/19/13	$136 02	$71 88	$0.00	$64 14	$0 00	
	0 984	09/30/09	03/19/13	$97 77	$62 72	$0.00	$35 05	$0 00	
	1 313	01/04/10	03/19/13	$130 46	$87 45	$0.00	$43 01	$0 00	
	0 717	04/01/10	03/19/13	$71 24	$51 61	$0 00	$19 63	$0 00	
	0 834	06/30/10	03/19/13	$82 86	$54 00	$0 00	$28 86	$0 00	

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Morgan Stanley

Corporate Tax Statement
Tax Year 2013

DESHPANDE FAMILY FDN, INC.
PM ACCT
3700 34TH STREET
SUITE 240
ORLANDO FL 32805-6607

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number 26-4310632

Taxpayer ID Number: 20-1947794
Account Number: 508 119672 117

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Non-covered Security) as being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)
(Continued)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
ISHARES S&P MID CAP 400 VALUE	0.909	10/01/10	03/19/13	$90.92	$65.10	$0.00	$25.22	$0.00	
	1.091	10/03/11	03/19/13	$108.39	$71.73	$0.00	$36.66	$0.00	
Security Subtotal	10.000			$993.57	$610.26	$0.00	$383.31	$0.00	
ISHARES S&P SMALL CAP 600 VAL	CUSIP: 464287879	Symbol (Box 1d): IJS							
	10.000	11/05/08	03/19/13	$896.57	$501.30	$0.00	$395.27	$0.00	
ISHARES S&P 500 GRWTH INDEX	CUSIP: 464287309	Symbol (Box 1d): IVW							
	3.847	11/06/08	03/19/13	$312.75	$171.76	$0.00	$140.99	$0.00	
	1.153	01/02/09	03/19/13	$93.74	$51.83	$0.00	$41.91	$0.00	
Security Subtotal	5.000			$406.49	$223.59	$0.00	$182.90	$0.00	
ISHARES S&P 500 VALUE INDEX	CUSIP: 464287408	Symbol (Box 1d): IVE							
	5.000	11/06/08	03/19/13	$366.09	$233.70	$0.00	$132.39	$0.00	
ISHARES SMALL CAP 600 GROWTH	CUSIP: 464287887	Symbol (Box 1d): IJT							
	3.180	11/05/08	03/19/13	$295.31	$149.14	$0.00	$146.17	$0.00	
	1.384	11/06/08	03/19/13	$128.53	$62.53	$0.00	$66.00	$0.00	
	0.436	06/30/09	03/19/13	$40.49	$20.30	$0.00	$20.19	$0.00	
Security Subtotal	5.000			$464.33	$231.97	$0.00	$232.36	$0.00	
POWERSHARES ETF TRUST FINL	CUSIP: 73935X229	Symbol (Box 1d): PGF							
	0.040	09/01/10	07/02/13	$0.71	$0.73	$0.00	($0.02)	$0.00	
	220.000	09/17/10	07/02/13	$3,930.25	$4,019.08	$0.00	($88.83)	$0.00	
	0.041	10/01/10	07/02/13	$0.73	$0.75	$0.00	($0.02)	$0.00	
	7.532	10/01/10	07/02/13	$134.56	$137.72	$0.00	($3.16)	$0.00	
	0.042	11/01/10	07/02/13	$0.75	$0.76	$0.00	($0.01)	$0.00	
	8.956	11/01/10	07/02/13	$160.00	$162.12	$0.00	($2.12)	$0.00	

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STATEMENT 'B'

049324 MS13OA01 [illegible]

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

DESHPANDE FAMILY FDN, INC
PM ACCT
3700 34TH STREET
SUITE 240
ORLANDO FL 32805-6607

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number. 26-4310632

Taxpayer ID Number: 20-1947794
Account Number 508 119672 117

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section These transactions should be reported on Form 8949 Part II with box E checked)
(Continued)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
POWERSHARES ETF TRUST FINL	0 042	12/01/10	07/02/13	$0 75	$0 76	$0 00	($0 01)	$0 00	
	0 042	04/01/11	07/02/13	$0 75	$0 78	$0 00	($0 03)	$0 00	
	9 122	04/01/11	07/02/13	$162.96	$165 94	$0 00	($2 98)	$0 00	
	0 039	05/02/11	07/02/13	$0 70	$0 73	$0.00	($0 03)	$0.00	
	8 505	05/02/11	07/02/13	$151 94	$155 91	$0 00	($3 97)	$0 00	
	0 039	06/01/11	07/02/13	$0 70	$0 73	$0 00	($0.03)	$0 00	
	8 536	06/01/11	07/02/13	$152.49	$156.82	$0 00	($4.33)	$0 00	

CONTINUED ON NEXT PAGE

STATEMENT 'B'

Corporate Tax Statement
Tax Year 2013

DESHPANDE FAMILY FDN, INC.
PM ACCT
3700 34TH STREET
SUITE 240
ORLANDO FL 32805-6607

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section These transactions should be reported on Form 8949 Part II with box E checked) (Continued)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
POWERSHARES ETF TRUST FINL	0.041	07/01/11	07/02/13	$0.73	$0.75	$0.00	($0.02)	$0.00	
	6.023	07/01/11	07/02/13	$107.60	$108.90	$0.00	($1.30)	$0.00	
Security Subtotal	269.000			$4,805.62	$4,912.48	$0.00	($106.86)	$0.00	
Total Long Term Noncovered Securities				**$44,973.68**	**$40,227.94**	**$0.00**	**$4,745.74**	**$0.00**	
Total Long Term Covered and Noncovered Securities				**$51,788.18**	**$47,562.47**	**$0.00**	**$4,225.71**	**$0.00**	
Total Short and Long Term, Covered and Noncovered Securities				**$54,699.89**	**$50,411.14**	**$0.00**	**$4,249.97**	**$0.00**	

Form 1099-B Total Reportable Amounts

Total Sales Price (Box 2a)	**$54,699.89**			
Total Cost or Other Basis (Box 3)		**$10,183.20**		
Total Wash Sale Loss Disallowed (Box 5)			**$0.00**	
Total Fed Tax Withheld (Box 4)				**$0.00**

Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any disallowed loss resulting from a wash sale will not be reported to the IRS

CT The proceeds amount is the sales price of the bullion sold by the Trust to pay investment expenses Proceeds from the sale of bullion are reported on Form 1099-B.

STATEMENT 'B' 049324 MS13OA01 299437

DESHPANDE FAMILY FOUNDATION
ANIL DESHPANDE
3700 34TH STREET 240
ORLANDO FL 32805-6607

RECIPIENT'S ACCOUNT NUMBER
898-14270

Schedule of Realized Gains and Losses

This section includes a summary of the short-term or long-term gain or loss from the sale of selected securities in this account. "Short-term" refers to securities held for one year or less; "long-term" refers to securities held more than one year. RBC provides the following Schedule of Realized Gains and Losses as a service to its clients; the information may not be accurate for tax reporting or other purposes and may rely on information, such as the original cost basis for a security, that you or another source at your direction provided to RBC. Cost basis information may reflect a change in the value of certain fixed income and other securities that return or amortize principal over time. In the case of bonds purchased at a premium, cost basis information may be amortized. In addition, cost basis information may reflect accretion for zero coupon and OID bonds. Please refer to IRS Publications 1212 and 550 or consult your tax advisor for additional information.

STATEMENT 'A'

Please see Form 1099-B for information reported to the IRS.

Short-Term

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
1,000.000	ALPS ETF TR ALERIAN MLP SYMBOL: AMLP, CUSIP: 00162Q866	☐	12/14/12	01/11/13	16,680.95	16,210.00	470.96
2,000.000	ALPS ETF TR ALERIAN MLP SYMBOL: AMLP, CUSIP: 00162Q866	☐	08/31/12	01/11/13	33,361.91	32,754.61	607.30
650.000	BLACKROCK MUNIYIELD N Y QUALITY FUND INC SYMBOL: MYN, CUSIP: 09255E102	☐	06/07/13	11/18/13	7 864 83	9,098.94	-1,234.11
1,000.000	INTEL CORP SYMBOL: INTC, CUSIP 458140100	☐	01/22/13	05/03/13	23,998.46	21,450.00	2,548.46
2,350.000	INVESCO QUALITY MUNICIPAL INCOME TRUST SYMBOL: IQI, CUSIP: 46133G107	☐	04/25/13	11/18/13	26,141.03	32,446.54	-6,305.51
2,000.000	INVESCO QUALITY MUNICIPAL INCOME TRUST SYMBOL: IQI, CUSIP: 46133G107	☐	06/07/13	11/18/13	22,247.68	25,444.00	-3,196.32
1,000.000	MARKET VECTORS ETF TRUST GOLD MINERS ETF SYMBOL: GDX, CUSIP: 57060U100	☐	01/17/13	07/03/13	23,743.58	46,005.00	-22,261.42
	Short-Term Subtotal				**154,038.44**		**-29,370.64**

Long-Term

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
3,000.000	BLACKROCK BUILD AMER BD TR SYMBOL: BBN, CUSIP: 09248X100	☑	10/15/12	11/18/13	55,294.61	70,314.83	-15,020 22
2,000.000	BLACKROCK BUILD AMER BD TR SYMBOL: BBN, CUSIP 09248X100	☑	10/26/12	11/18/13	36,863.07	46,734.00	-9,870.93
2,000.000	BLACKROCK BUILD AMER BD TR SYMBOL: BBN, CUSIP: 09248X100	☑	11/01/12	11/18/13	36,863.07	45,762.00	-8,898.93
642.000	BLACKROCK MUNIYIELD N Y QUALITY FUND INC SYMBOL: MYN, CUSIP 09255E102	☑	08/02/12	11/18/13	7,768.03	9,980.82	-2,212.78
25,000.000	FAIRFAX FINL HLDGS LTD	☑	11/04/11	01/28/13	27,756.25	24,150.00	3,606.25

DESHPANDE FAMILY FOUNDATION
ANIL DESHPANDE
3700 34TH STREET 240
ORLANDO FL 32805-6607

RECIPIENT'S ACCOUNT NUMBER
898-14270

Schedule of Realized Gains and Losses (con't)

Long-Term (con't)

STATEMENT A

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
	NT 7.750% DUE 07/15/2037 CUSIP: 303901AE2						
2,000.000	WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FD INC SYMBOL: GDO, CUSIP: 95790C107	☑	11/01/10	02/20/13	40,040.95	38,999.59	1,041.36
2,500.000	WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FD INC SYMBOL: GDO, CUSIP: 95790C107	☑	11/01/10	02/20/13	50,004.87	48,749.49	1,255.38
	Long-Term Subtotal				**254,590.85**		**-30,099.87**
Total Gains and Losses					**408,629.29**		**-59,470.51**
	Short-Term						**-29,370.64**
	Long-Term						**-30,099.87**
	Term Unknown						**0.00**