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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation <b>GLOBAL PROMISE FOUNDATION</b>		A Employer identification number <b>20-1584233</b>
Number and street (or P O box number if mail is not delivered to street address) <b>PO BOX 44669</b>	Room/suite	B Telephone number <b>(952) 944-0932</b>
City or town, state or province, country, and ZIP or foreign postal code <b>EDEN PRAIRIE, MN 55344</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,051,322.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		20,224.	19,751.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		65,031.			
b Gross sales price for all assets on line 6a <b>541,178.</b>					
7 Capital gain net income from Part IV, line 2			65,031.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales, less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income <b>OGDEN, UT</b>		722.	722.		STATEMENT 2
12 Total. Add lines 1 through 11		85,977.	85,504.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		2,000.	500.		1,500.
c Other professional fees STMT 4		8,310.	8,310.		0.
17 Interest					
18 Taxes STMT 5		1,067.	596.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		1,490.	377.		1,113.
24 Total operating and administrative expenses Add lines 13 through 23		12,867.	9,783.		2,613.
25 Contributions, gifts, grants paid		56,902.			56,902.
26 Total expenses and disbursements Add lines 24 and 25		69,769.	9,783.		59,515.
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements		16,208.			
b Net investment income (if negative, enter -0-)			75,721.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2013)

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	25,397.	24,912.	24,912.
	2 Savings and temporary cash investments	9,881.	19,061.	19,061.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	94,257.	105,527.	108,675.
	b Investments - corporate stock STMT 8	455,556.	454,053.	615,789.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	285,427.	283,149.	282,885.
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
Liabilities	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	870,518.	886,702.	1,051,322.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	870,518.	886,702.	
	30 Total net assets or fund balances	870,518.	886,702.	
Net Assets or Fund Balances	31 Total liabilities and net assets/fund balances	870,518.	886,702.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	870,518.
2 Enter amount from Part I, line 27a	2	16,208.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	886,726.
5 Decreases not included in line 2 (itemize) ▶ MISC ADJUSTMENT	5	24.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	886,702.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 541,178.		476,147.	65,031.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			65,031.	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	65,031.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	57,990.	953,293.	.060831
2011	72,995.	1,011,934.	.072134
2010	80,640.	988,566.	.081573
2009	93,399.	931,873.	.100227
2008	156,309.	1,239,608.	.126096
2 Total of line 1, column (d)			2 .440861
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .088172
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 1,002,959.
5 Multiply line 4 by line 3			5 88,433.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 757.
7 Add lines 5 and 6			7 89,190.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 59,515.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,514.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,514.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	1,514.
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	360.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	360.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	1,154.
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be: <b>Credited to 2014 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers: <input type="checkbox"/> \$ -0.-		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>KELLY DOERING</u> Telephone no. ► <u>(952) 944-0932</u> Located at ► <u>PO BOX 44669, EDEN PRAIRIE, MN</u> ZIP+4 ► <u>55344</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KELLY L. DOERING PO BOX 44669 EDEN PRAIRIE, MN 55344	PRESIDENT, DIRECTOR 1.50	0.	0.	0.
THOMAS A. DOERING PO BOX 44669 EDEN PRAIRIE, MN 55344	SECRETARY/TREASURER, DIREC 1.50	0.	0.	0.
NICHOLAS A. DOERING PO BOX 44669 EDEN PRAIRIE, MN 55344	DIRECTOR 1.50	0.	0.	0.
MADELINE P. DOERING PO BOX 44669 EDEN PRAIRIE, MN 55344	DIRECTOR 1.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0





**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	999,571.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	18,661.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,018,232.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,018,232.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	15,273.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,002,959.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	50,148.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	50,148.
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b>	1,514.
<b>b</b>	Income tax for 2013. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,514.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	48,634.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	48,634.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	48,634.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	59,515.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	59,515.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	59,515.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				48,634.
<b>2</b> Undistributed income, if any, as of the end of 2013				
<b>a</b> Enter amount for 2012 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2013:				
<b>a</b> From 2008	39,780.			
<b>b</b> From 2009	46,967.			
<b>c</b> From 2010	31,307.			
<b>d</b> From 2011	72,995.			
<b>e</b> From 2012	57,990.			
<b>f</b> Total of lines 3a through e	249,039.			
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4: ► \$	59,515.			
<b>a</b> Applied to 2012, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2013 distributable amount				48,634.
<b>e</b> Remaining amount distributed out of corpus	10,881.			
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	-259,920.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7	39,780.			
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	220,140.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2009	46,967.			
<b>b</b> Excess from 2010	31,307.			
<b>c</b> Excess from 2011	72,995.			
<b>d</b> Excess from 2012	57,990.			
<b>e</b> Excess from 2013	10,881.			

## N/A

- 

☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]Form **990-PF** (2013)

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
BOSTON COLLEGE 140 COMMONWEALTH AVENUE CHESTNUT HILL, MA 02467	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
COMPASSION INTERNATIONAL 12290 VOYAGER PARKWAY COLORADO SPRINGS, CO 80997	N/A	PUBLIC CHARITY	GENERAL SUPPORT	15,272.
FEED MY STARVING CHILDREN 6750 WEST BROADWAY BROOKLYN PARK, MN 55428	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,130.
MINNEAPOLIS CRISIS NURSERY 5400 GLENWOOD AVENUE MINNEAPOLIS, MN 55422	N/A	PUBLIC CHARITY	GENERAL SUPPORT	20,000.
YOUTH INVESTMENT/ TIMBER BAY CENTRAL SERVICES PO BOX 316 MEDINA, MN 55340-0316	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>56,902.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>





GLOBAL PROMISE FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WELLS FARGO - SEE ATTACHED		P	VARIOUS	12/31/13
b WELLS FARGO - SEE ATTACHED		P	VARIOUS	12/31/13
c WELLS FARGO - SEE ATTACHED		P	VARIOUS	12/31/13
d POWERSHARES DB COMMODITY INDEX TRACKING		P	VARIOUS	12/31/13
e POWERSHARES DB COMMODITY INDEX TRACKING		P	VARIOUS	12/31/13
f POWERSHARES DB COMMODITY INDEX TRACKING		P	VARIOUS	12/31/13
g POWERSHARES DB COMMODITY INDEX TRACKING		P	VARIOUS	12/31/13
h 1,501 SHS POWERSHARES DB COMMODITY INDEX TRACKING		P	VARIOUS	12/31/13
i CAPITAL GAINS DIVIDENDS				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 164,027.		157,432.	6,595.
b 2,458.		1,716.	742.
c 327,921.		274,588.	53,333.
d		11.	-11.
e		432.	-432.
f		798.	-798.
g		1,197.	-1,197.
h 39,662.		39,973.	-311.
i 7,110.			7,110.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			6,595.
b			742.
c			53,333.
d			-11.
e			-432.
f			-798.
g			-1,197.
h			-311.
i			7,110.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	65,031.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	N/A

### 3 Grants and Contributions Paid During the Year (Continuation)

323631  
05-01-13



FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
DB COMMODITY INDEX TRACKING FUND	24.	0.	24.	
WELLS FARGO	27,310.	7,110.	20,200.	
TOTAL TO FM 990-PF, PART I, LN 4	27,334.	7,110.	20,224.	

FORM 990-PF	OTHER INCOME		STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
WELLS FARGO	722.	722.		
TOTAL TO FORM 990-PF, PART I, LINE 11	722.	722.		

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	2,000.	500.		1,500.	
TO FORM 990-PF, PG 1, LN 16B	2,000.	500.		1,500.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	8,310.	8,310.		0.	
TO FORM 990-PF, PG 1, LN 16C	8,310.	8,310.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	596.	596.		0.	
FEDERAL ESTIMATE	471.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	1,067.	596.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE OF MINNESOTA	25.	0.		25.	
ADMIN MISCELLANEOUS EXPENSES	1,088.	0.		1,088.	
POWERSHARES K-1	377.	377.		0.	
TO FORM 990-PF, PG 1, LN 23	1,490.	377.		1,113.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
WELLS FARGO - SEE ATTACHED	X		105,527.	108,675.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			105,527.	108,675.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			105,527.	108,675.	

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FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - SEE ATTACHED	454,053.	615,789.
TOTAL TO FORM 990-PF, PART II, LINE 10B	454,053.	615,789.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - SEE ATTACHED	COST	259,674.	259,791.
POWERSHARES DB COMMODITY INDEX	COST	23,475.	23,094.
TOTAL TO FORM 990-PF, PART II, LINE 13		283,149.	282,885.

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FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	10
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NAME OF MANAGER

KELLY L. DOERING  
THOMAS A. DOERING

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DB COMMODITY INDEX TRACKING FUND	24.	0.	24.
WELLS FARGO	27,310.	7,110.	20,200.
TOTAL TO FM 990-PF, PART I, LN 4	27,334.	7,110.	20,224.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO	722.	722.	
TOTAL TO FORM 990-PF, PART I, LINE 11	722.	722.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,000.	500.		1,500.
TO FORM 990-PF, PG 1, LN 16B	2,000.	500.		1,500.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	8,310.	8,310.		0.
TO FORM 990-PF, PG 1, LN 16C	8,310.	8,310.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	596.	596.		0.	
FEDERAL ESTIMATE	471.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	1,067.	596.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE OF MINNESOTA	25.	0.		25.	
ADMIN MISCELLANEOUS EXPENSES	1,088.	0.		1,088.	
POWERSHARES K-1	377.	377.		0.	
TO FORM 990-PF, PG 1, LN 23	1,490.	377.		1,113.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
WELLS FARGO - SEE ATTACHED	X		105,527.	108,675.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			105,527.	108,675.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			105,527.	108,675.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
WELLS FARGO - SEE ATTACHED	454,053.	615,789.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	454,053.	615,789.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - SEE ATTACHED	COST	259,674.	259,791.
POWERSHARES DB COMMODITY INDEX	COST	23,475.	23,094.
TOTAL TO FORM 990-PF, PART II, LINE 13		283,149.	282,885.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	10
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## NAME OF MANAGER

KELLY L. DOERING  
THOMAS A. DOERING



Account Statement For:  
GLOBAL PROMISE FOUNDATION-AGY-MAIN

Period Covered: December 1, 2013 - December 31, 2013

## ASSET DETAIL

### ASSET DESCRIPTION

#### Cash & Equivalents

##### CASH

###### PRINCIPAL

###### Total Cash

##### MONEY MARKET

FEDERATED TREAS OBL FD 68

###### Total Money Market

###### Total Cash & Equivalents

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/13	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
			\$3,942.27	\$3,942.27	\$0.00		
<b>Total Cash</b>			<b>\$3,942.27</b>	<b>\$3,942.27</b>	<b>\$0.00</b>		
			\$15,119.12	\$15,119.12	\$0.00	\$1.51	0.01%
<b>Total Money Market</b>			<b>\$15,119.12</b>	<b>\$15,119.12</b>	<b>\$0.00</b>	<b>\$1.51</b>	<b>0.01%</b>
<b>Total Cash &amp; Equivalents</b>			<b>\$19,061.39</b>	<b>\$19,061.39</b>	<b>\$0.00</b>	<b>\$1.51</b>	<b>0.01%</b>

### ASSET DESCRIPTION

#### Fixed Income

##### DOMESTIC MUTUAL FUNDS

ISHARES 1-3 YEAR TREASURY BOND

SYMBOL: SHY CUSIP: 464287457

ISHARES 7-10 YEAR TREASURY BOND

SYMBOL: IEF CUSIP: 464287440

PUTNAM FLOATING RATE INC FUND #1857

SYMBOL: PFRYX CUSIP: 746763226

###### Total Domestic Mutual Funds

##### INTERNATIONAL MUTUAL FUNDS

DREYFUS EMERGING MARKETS DEBT LOCAL

CURRENCY FUND CLASS I #6083

SYMBOL: DDBIX CUSIP: 261980494

###### Total International Mutual Funds

###### Total Fixed Income

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/13	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
			\$42,190.00	\$40,595.00	\$1,595.00	\$110.50	0.26%
			14,886.00	13,431.00	1,455.00	264.30	1.77
			25,277.01	24,988.88	288.13	1,133.40	4.48
<b>Total Domestic Mutual Funds</b>			<b>\$82,353.01</b>	<b>\$79,014.88</b>	<b>\$3,338.13</b>	<b>\$1,508.20</b>	<b>1.83%</b>
			\$26,322.31	\$26,512.08	-\$189.77	\$1,165.24	4.43%
			\$26,322.31	\$26,512.08	-\$189.77	\$1,165.24	4.43%
<b>Total International Mutual Funds</b>			<b>\$108,675.32</b>	<b>\$105,526.96</b>	<b>\$3,148.36</b>	<b>\$2,673.44</b>	<b>4.43%</b>





Account Statement For:  
GLOBAL PROMISE FOUNDATION-AGY-MAIN

Period Covered December 1, 2013 - December 31, 2013

**ASSET DETAIL** *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/13	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>Equities</b>							
<b>ENERGY</b>							
AMEX ENERGY SELECT SPDR SYMBOL: XLE CUSIP: 81369Y506	325 000	\$88.510	\$28,765.75	\$24,343.56	\$4,422.19	\$496.28	1.72%
<b>Total Energy</b>			<b>\$28,765.75</b>	<b>\$24,343.56</b>	<b>\$4,422.19</b>	<b>\$496.28</b>	<b>1.73%</b>
<b>HEALTH CARE</b>							
AMEX HEALTH CARE SPDR SYMBOL: XLV CUSIP: 81369Y209	225 000	\$55.440	\$12,474.00	\$8,680.48	\$3,793.52	\$189.90	1.52%
<b>Total Health Care</b>			<b>\$12,474.00</b>	<b>\$8,680.48</b>	<b>\$3,793.52</b>	<b>\$189.90</b>	<b>1.52%</b>
<b>DOMESTIC MUTUAL FUNDS</b>							
ARTISAN FDS INC SMALL CAP FD SYMBOL: ARTSX CUSIP: 04314H105	1,432.638	\$29.620	\$42,434.74	\$37,449.16	\$4,985.58	\$0.00	0.00%
DREMAN CONTRARIAN SMALL CAP VALUE FUND CLASS I	1,711.722	22.960	39,301.14	39,643.47	- 342.33	0.00	0.00
SYMBOL: DRISX CUSIP: 92046L668							
FORWARD INTERNATIONAL SMALL COMPANIES FUND - CLASS I #111	1,739.736	17.380	30,236.61	25,000.00	5,236.61	675.02	2.23
SYMBOL: PTSX CUSIP: 349913822							
ISHARES CORE S & P 500 ETF SYMBOL: IVV CUSIP: 464287200	1,050.000	185.650	194,932.50	125,815.32	69,117.18	3,512.25	1.80
POWERSHARES LISTED PRIVATE EQUITY PORTFOLIO	1,025.000	12.100	12,402.50	8,793.48	3,609.02	1,671.78	13.48
SYMBOL: PSP CUSIP: 73935X195							
ROYCE PENNSYLVANIA MUTUAL FUND INVESTOR CLASS INV #260	1,325.988	14.730	19,531.80	12,039.97	7,491.83	1.72	0.01
SYMBOL: PENIX CUSIP: 780905840							
SPDR S&P MIDCAP 400 ETF TRUST SYMBOL: MIDY CUSIP: 78467Y107	75.000	244.200	18,315.00	17,196.32	1,118.68	195.38	1.07
<b>Total Domestic Mutual Funds</b>			<b>\$357,154.29</b>	<b>\$265,937.72</b>	<b>\$91,216.57</b>	<b>\$6,056.15</b>	<b>1.70%</b>





Account Statement For:  
GLOBAL PROMISE FOUNDATION-AGY-MAIN

Period Covered December 1, 2013 - December 31, 2013

**ASSET DETAIL** *(continued)*

**ASSET DESCRIPTION**

**Equities** *(continued)*

**INTERNATIONAL MUTUAL FUNDS**

DODGE & COX INTERNATIONAL STOCK FUND  
#1048

SYMBOL: DODFX CUSIP: 256206103

ISHARES MSCI EMERGING MARKETS

SYMBOL: EEM CUSIP: 464287234

ISHARES MSCI JAPAN ETF

SYMBOL: EWJ CUSIP: 464286848

**Total International Mutual Funds**

**Total Equities**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/13	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
DODGE & COX INTERNATIONAL STOCK FUND #1048	2,726.696	\$43.040	\$117,357.00	\$82,204.75	\$35,152.25	\$1,895.05	1.61%
ISHARES MSCI EMERGING MARKETS SYMBOL: EEM CUSIP: 464287234	2,000.000	41.795	83,590.00	58,450.43	25,139.57	1,716.00	2.05
ISHARES MSCI JAPAN ETF SYMBOL: EWJ CUSIP: 464286848	1,355.000	12.139	16,448.35	14,435.76	2,012.59	182.93	1.11
<b>Total International Mutual Funds</b>			<b>\$217,395.35</b>	<b>\$155,090.94</b>	<b>\$62,304.41</b>	<b>\$3,793.98</b>	<b>1.75%</b>
<b>Total Equities</b>			<b>\$615,789.39</b>	<b>\$454,052.70</b>	<b>\$161,736.69</b>	<b>\$10,536.31</b>	<b>1.71%</b>

**ASSET DESCRIPTION**

**Complementary Strategies**

**OTHER**

AQR MANAGED FUTURES STRATEGY FUND  
CLASS I #15213

SYMBOL: AQMIX CUSIP: 00203H859

ASG GLOBAL ALTERNATIVES FUND CLASS Y  
#1993

SYMBOL: GAFYX CUSIP: 63872T885

ROBECO BOSTON PARTNERS LONG/SHORT  
RESEARCH FUND CLASS INS

SYMBOL: BPIRX CUSIP: 74925K581

**Total Other**

**Total Complementary Strategies**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/13	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
AQR MANAGED FUTURES STRATEGY FUND CLASS I #15213	5,456.013	\$10.590	\$57,779.18	\$52,914.25	\$4,864.93	\$0.00	0.00%
ASG GLOBAL ALTERNATIVES FUND CLASS Y #1993	4,617.464	11.430	52,777.61	52,869.96	- 92.35	0.00	0.00
ROBECO BOSTON PARTNERS LONG/SHORT RESEARCH FUND CLASS INS	2,898.620	14.430	41,827.09	38,348.74	3,478.35	0.00	0.00
<b>Total Other</b>			<b>\$152,383.88</b>	<b>\$144,132.95</b>	<b>\$8,250.93</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Total Complementary Strategies</b>			<b>\$152,383.88</b>	<b>\$144,132.95</b>	<b>\$8,250.93</b>	<b>\$0.00</b>	<b>0.00%</b>





Account Statement For:  
GLOBAL PROMISE FOUNDATION-AGY-MAIN

Period Covered: December 1, 2013 - December 31, 2013

**ASSET DETAIL** *(continued)*

ASSET DESCRIPTION

**Real Assets**

**REAL ESTATE INVESTMENT TRUSTS (REITS)**

DIGITAL REALTY TRUST INC 7.000% PFD  
SER E  
CUSIP: 253868707

**Total Real Estate Investment Trusts (Reits)**

**REAL ASSET FUNDS**

E-TRACS ALERIAN MLP INFRASTRUCTURE  
ETN

DTD 04/01/10 04/02/2040

SYMBOL: MLPI CUSIP: 902641646

ELEMENTS ROGERS AGRICULTURE

DTD 10/18/07 10/24/2022

SYMBOL: RJA CUSIP: 870297603

POWERSHARES DB COMMODITY INDEX

SYMBOL: DBC CUSIP: 739355105

SPDR DJ WILSHIRE INTERNATIONAL REAL  
ESTATE ETF

SYMBOL: RWX CUSIP: 78463X863

VANGUARD REIT VIPER

SYMBOL: VNQ CUSIP: 922908553

**Total Real Asset Funds**

**Total Real Assets**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/13	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
DIGITAL REALTY TRUST INC 7.000% PFD SER E CUSIP: 253868707	82,000	\$21.710	\$1,780.22	\$2,175.46	-\$395.24	\$143.50	8.06%
<b>Total Real Estate Investment Trusts (Reits)</b>			<b>\$1,780.22</b>	<b>\$2,175.46</b>	<b>-\$395.24</b>	<b>\$143.50</b>	<b>8.06%</b>
<b>REAL ASSET FUNDS</b>							
E-TRACS ALERIAN MLP INFRASTRUCTURE ETN DTD 04/01/10 04/02/2040 SYMBOL: MLPI CUSIP: 902641646	800,000	\$39.430	\$31,544.00	\$31,129.04	\$414.96	\$1,452.00	4.60%
ELEMENTS ROGERS AGRICULTURE DTD 10/18/07 10/24/2022 SYMBOL: RJA CUSIP: 870297603	1,300,000	7.970	10,361.00	11,510.50	-1,149.50	0.00	0.00
POWERSHARES DB COMMODITY INDEX SYMBOL: DBC CUSIP: 739355105	900,000	25.660	23,094.00	19,309.86	3,784.14	0.00	0.00
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL: RWX CUSIP: 78463X863	450,000	41.200	18,540.00	19,808.96	-1,268.96	841.05	4.54
VANGUARD REIT VIPER SYMBOL: VNQ CUSIP: 922908553	700,000	64.560	45,192.00	50,916.95	-5,724.95	1,953.70	4.32
<b>Total Real Asset Funds</b>			<b>\$128,731.00</b>	<b>\$132,675.31</b>	<b>-\$3,944.31</b>	<b>\$4,246.75</b>	<b>3.30%</b>
<b>Total Real Assets</b>			<b>\$130,511.22</b>	<b>\$134,850.77</b>	<b>-\$4,339.55</b>	<b>\$4,390.25</b>	<b>3.36%</b>

**TOTAL ASSETS**

ACCOUNT VALUE AS OF 12/31/13	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
\$1,026,421.20	\$857,624.77	\$168,796.43	\$17,601.51

## GLOBAL PROMISE FOUNDATION-AGY-MAIN

## Forms 1099 for 2013

**1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715) Copy B, For Recipient**

A schedule of your net gains and losses is shown below. Although we have shown quantity sold on the sales with either two decimal places, as a whole number, or as a fractional share, all of these amounts will be filed with the IRS as whole numbers per IRS publication 1220. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully when preparing your return. Note also that an asterisk symbol (\*) next to tax cost indicates that the tax cost has been adjusted for current year's return of capital. If applicable, we have shown IRC Section 988 translation gains and losses separately within the sales sections. Please note these gains or losses are not entitled to capital gains treatment. Rather, under IRC Section 988, they are either ordinary income or loss.

**Proceeds from Short Term Covered Security Transactions**

This category includes transactions that are short-term gain or loss on Form 1099-B, Box 1c. Form 1099-B, Box 6b is checked because this category includes only sales of covered securities. If applicable, transactions subject to wash sale are shown separately. If wash sales are not shown separately your account has no wash sales in this category. For individual taxpayers, these transactions are reportable on Form 8949, Part I, Box A.

**Short Term Covered Security Transactions (Form 8949, Part I, Box A)**

Description (Box 8)	Symbol (Box 1d)	Cusip	Quantity sold (Box 1e)	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2a)	Cost or other basis (Box 3)	Net gain or loss
AMEX HEALTH CARE SPDR	XLV	81369Y209	85	08/13/12	01/07/13	\$3,475.18	\$3,279.29	\$195.89
ARBITRAGE FUND CLASS I	ARBXX	03875R205	3051.11	08/13/12	01/09/13	\$39,084.67	\$40,000.00	\$-915.33
ARBITRAGE FUND CLASS I	ARBXX	03875R205	58.85	09/19/12	01/09/13	\$753.82	\$771.47	\$-17.65
AMEX HEALTH CARE SPDR	XLV	81369Y209	140	08/13/12	04/03/13	\$6,528.68	\$5,401.19	\$1,127.49
JP MORGAN ALERIAN MLP INDEX	AMJ	46625H365	650	04/09/13	05/09/13	\$31,088.80	\$29,769.94	\$1,318.86
GATEWAY FUND - Y 1986	GTEYX	367829884	509.39	01/09/13	07/09/13	\$14,303.76	\$13,921.70	\$382.06
GATEWAY FUND - Y 1986	GTEYX	367829884	112.38	09/19/12	07/09/13	\$3,155.57	\$3,110.62	\$44.95
GATEWAY FUND - Y 1986	GTEYX	367829884	533.31	08/13/12	07/09/13	\$14,975.23	\$14,601.92	\$373.31

## GLOBAL PROMISE FOUNDATION-AGY-MAIN

# Short Term Covered Security Transactions (Form 8949, Part I, Box A)

Description (Box 8)	Symbol (Box 1d)	Cusip	Quantity sold (Box 1e)	Date of		Sales price less commissions (Box 2a)	Cost or other basis (Box 3)	Net gain or loss
				acquisition (Box 1b)	Sale date (Box 1a)			
DIAMOND HILL LONG-SHORT FD CL	DHLSX	25264S833	741.7	01/09/13	07/09/13	\$15,538.62	\$13,921.70	\$1,616.92
AMEX HEALTH CARE SPDR	XLV	81369Y209	100	08/13/12	08/02/13	\$5,122.45	\$3,857.99	\$1,264.46
ROBECO BP LNG/SHRT RES-INS		74925K581	176.68	07/09/13	12/02/13	\$2,500.00	\$2,337.45	\$162.55
PUTNAM FLOATING RATE INC FUND	PFRYX	746763226	1112.35	04/09/13	12/02/13	\$10,000.00	\$10,011.12	\$-11.12
ASG GLOBAL ALTERNATIVES-Y 1993	GAFYX	63872T885	419.11	07/09/13	12/02/13	\$5,000.00	\$4,798.82	\$201.18
AQR MANAGED FUTURES STR-I	AQMIX	00203H859	478.01	01/09/13	12/02/13	\$5,000.00	\$4,741.87	\$258.13
DREMAN CONTRARIAN SMALL CAP V		92046L688	101.75	08/01/13	12/02/13	\$2,500.00	\$2,356.53	\$143.47
ARTISAN FDS INC SMALL CAP FD 6	ARTSX	04314H105	174.1	08/01/13	12/02/13	\$5,000.00	\$4,550.84	\$449.16
Total short term gain/loss from covered security transactions not subject to wash sale:						\$164,026.78	\$157,432.45	\$6,594.33
Total short term gain/loss from covered security transactions:			Gross Proceeds	Tax Cost	Gain or Loss	Loss Disallowed	Net Gain or Loss	
Report each transaction on Form 8949, Part I, Box A			\$164,026.78	\$157,432.45	\$6,594.33	\$0.00	\$6,594.33	

## Proceeds from Long Term Covered Security Transactions

This category includes transactions that are long-term gain or loss on Form 1099-B, Box 1c. Form 1099-B, Box 6b is checked because this category includes only sales of covered securities. If applicable, transactions subject to wash sale are shown separately. If wash sales are not shown separately, your account has no wash sales in this category. For individual taxpayers, these transactions are reportable on Form 8949, Part II, Box D.

**Long Term Covered Security Transactions (Form 8949, Part II, Box D)**

Description (Box 8)	Symbol (Box 1d)	Cusip	Quantity sold (Box 1e)	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2a)	Cost or other basis (Box 3)	Net gain or loss
POWERSHARES LISTED PRIVATE EQ PSP		73935X195	200	06/18/12	12/02/13	\$2,457.95	\$1,715.80	\$742.15
<b>Total long term gain/loss from covered security transactions not subject to wash sale:</b>								
						\$2,457.95	\$1,715.80	\$742.15
<b>Total long term gain/loss from covered security transactions:</b>								
			Gross Proceeds	Tax Cost	Gain or Loss	Loss Disallowed	Net Gain or Loss	
Report each transaction on Form 8949, Part II, Box D			\$2,457.95	\$1,715.80	\$742.15		\$0.00	\$742.15

## GLOBAL PROMISE FOUNDATION-AGY-MAIN

Proceeds from Long Term Noncovered Security Transactions

This category includes transactions that are long-term gain or loss. Form 1099-B, Box 6a is checked because this category includes only sales of non-covered securities. For sales of noncovered securities we report security description, symbol, cusip, quantity sold, sale date, federal income tax withheld and gross proceeds to the Internal Revenue Service but we do not report acquisition date, tax cost, wash sale loss disallowed and type of gain or loss. If applicable, transactions subject to wash sale are shown separately. If wash sales are not shown separately, your account has no wash sales in this category. For individual taxpayers, these transactions are reportable on Form 8949, Part II, Box E.

Long Term Noncovered Security Transactions (Form 8949, Part II, Box E)

Description (Box 8)	Symbol (Box 1d)	Cusip	Quantity sold (Box 1e)	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2a)	Cost or other basis	Net gain or loss
AMEX ENERGY SELECT SPDR	XLE	81369Y506	45	02/14/11	01/07/13	\$3,297.45	\$3,410.99	\$-113.54
DODGE & COX INT'L STOCK FD 104	DODFX	256206103	552.64	10/12/11	02/14/13	\$20,000.00	\$17,192.60	\$2,807.40
ISHARES TR FTSE XINHAU HK CHIN FXI	FXI	464287184	383	01/06/05	03/18/13	\$14,115.18	\$6,707.61	\$7,407.57
ROYCE PENNSYLVANIA MUT FD-INV PENIX	PENIX	780905840	809.72	09/30/09	04/09/13	\$10,000.00	\$7,352.23	\$2,647.77
ISHARES TR COHEN & STEERS REAL ICF	REAL ICF	464287564	30	01/06/05	04/09/13	\$2,556.25	\$1,774.13	\$782.12
ISHARES TR COHEN & STEERS REAL ICF	REAL ICF	464287564	290	02/22/05	04/09/13	\$24,710.38	\$16,961.45	\$7,748.93
ISHARES TR COHEN & STEERS REAL ICF	REAL ICF	464287564	191	09/30/10	04/09/13	\$16,274.76	\$11,933.68	\$4,341.08
ISHARES TR COHEN & STEERS REAL ICF	REAL ICF	464287564	467	10/12/11	04/09/13	\$39,792.22	\$29,150.14	\$10,642.08
DIAMOND HILL LONG-SHORT FD CL DHLSX	DHLSX	25284S833	1205.94	10/12/11	07/09/13	\$25,264.42	\$19,475.92	\$5,788.50
GATEWAY FUND - Y 1986	GTEYX	367829884	19.58	01/19/10	07/09/13	\$549.72	\$500.00	\$49.72
GATEWAY FUND - Y 1986	GTEYX	367829884	882.01	02/24/06	07/09/13	\$24,766.76	\$22,500.00	\$2,266.76
RS VALUE FUND CL Y 1654	RSVYX	74972H614	196.59	10/12/11	08/01/13	\$6,479.57	\$4,362.31	\$2,117.26
RS VALUE FUND CL Y 1654	RSVYX	74972H614	163.93	11/08/07	08/01/13	\$5,403.26	\$4,404.66	\$998.60
RS VALUE FUND CL Y 1654	RSVYX	74972H614	184.03	01/19/10	08/01/13	\$6,065.46	\$4,000.00	\$2,065.46
RS VALUE FUND CL Y 1654	RSVYX	74972H614	2317.03	11/08/07	08/01/13	\$76,369.24	\$67,375.87	\$8,993.37
ISHARES BARCLAYS 1-3 YEAR TREA SHY	SHY	464287457	47	10/27/11	09/10/13	\$3,953.34	\$3,969.62	\$-16.28
ISHARES BARCLAYS 1-3 YEAR TREA SHY	SHY	464287457	15	06/07/05	09/10/13	\$1,261.70	\$1,217.85	\$43.85
ISHARES TR MSCI EMERGING MARK EEM	EEM	464287234	392	09/30/10	09/19/13	\$16,781.23	\$17,577.28	\$-796.05
ISHARES TR MSCI EMERGING MARK EEM	EEM	464287234	90	11/08/07	09/19/13	\$3,852.83	\$4,722.00	\$-869.17



## GLOBAL PROMISE FOUNDATION-AGY-MAIN

Long-Term Noncovered Security Transactions (Form 8949, Part II, Box E)

Description (Box 8)	Symbol (Box 1d)	Cusip	Quantity sold (Box 1e)	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2a)	Cost or other basis	Net gain or loss
PIMCO EMERGING LOCAL BOND IS 3 PELBX		72201F516	956 02	10/12/11	12/26/13	\$8,948.38	\$10,000.00	\$-1,051.62
PIMCO EMERGING LOCAL BOND IS 3 PELBX		72201F516	1867 41	10/27/11	12/26/13	\$17,478.99	\$20,000.00	\$-2,521.01
Total long term gain/loss from noncovered security transactions not subject to wash sale:								
Total long term gain/loss from noncovered security transactions:			Gross Proceeds	Tax Cost	Gain or Loss	Loss Disallowed	Net Gain or Loss	
Report each transaction on Form 8949, Part II, Box E			\$327,921.14	\$274,588.34	\$53,332.80	\$0.00	\$53,332.80	
Total proceeds reported to IRS on Form 1099-B								
\$494,405.87								