Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at** ***www.irs.gov/form990pf.***

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation
UNDERWOOD FAMILY FOUNDATION

A Employer identification number
20-1487042

Number and street (or P O box number if mail is not delivered to street address)
102 SOUTH HARRISON, SUITE 200

Room/suite

B Telephone number (see instructions)
(563) 823-4422

City or town, state or province, country, and ZIP or foreign postal code
DAVENPORT, IA 52801

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 10,765,137.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	550,200.			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	208,111.	208,111.		ATCH 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	873,683.			
	b	Gross sales price for all assets on line 6a 5,081,615.				
	7	Capital gain net income (from Part IV, line 2)		873,683.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) ATCH 2	15,290.			
	12	**Total.** Add lines 1 through 11	1,647,284.	1,081,794.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	183.			183.
	b	Accounting fees (attach schedule) ATCH 3	8,901.			8,901.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) ATCH 4	13,925.	1,925.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 5	19,139.	18,924.		215.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	42,148.	20,849.		9,299.
	25	Contributions, gifts, grants paid	54,395.			54,395.
	26	**Total expenses and disbursements** Add lines 24 and 25	96,543.	20,849.	0	63,694.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,550,741.			
	b	**Net investment income** (if negative, enter -0-)		1,060,945.		
	c	**Adjusted net income** (if negative, enter -0-)				

RECEIVED
MAY 14 2014
OGDEN, UT
802
IRS-OSC

SCANNED MAY 21 2014

JSA **For Paperwork Reduction Act Notice, see instructions.**
3E1410 1 000

Form **990-PF** (2013)

6/18

10

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	5,868,719.	2,700,555.	2,702,755.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		240.	ATCH 6 240.
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7	3,408,731.	8,122,983.	8,062,142.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	9,277,450.	10,823,778.	10,765,137.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	9,277,450.	10,823,778.	
	30	**Total net assets or fund balances** (see instructions)	9,277,450.	10,823,778.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	9,277,450.	10,823,778.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,277,450.
2	Enter amount from Part I, line 27a	2	1,550,741.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	10,828,191.
5	Decreases not included in line 2 (itemize) ▶ ATCH 8	5	4,413.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,823,778.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } 2 873,683.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . } 3 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	180,483.	3,073,767.	0.058717
2011	69,736.	2,215,462.	0.031477
2010	46,050.	1,422,023.	0.032383
2009	70,339.	1,336,715.	0.052621
2008	68,370.	1,361,340.	0.050223

2	Total of line 1, column (d)	2	0.225421
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045084
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	10,260,727.
5	Multiply line 4 by line 3	5	462,595.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	10,609.
7	Add lines 5 and 6	7	473,204.
8	Enter qualifying distributions from Part XII, line 4	8	63,694.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________________ **(attach copy of letter if necessary - see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	21,219.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	21,219.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	21,219.
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a — 6,385.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	6,385.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	20.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	14,854.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CONNIE UNDERWOOD Telephone no ▶ 515-233-5990

Located at ▶ 5525 NORTH DAYTON AVENUE AMES, IA ZIP+4 ▶ 50010

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☒ Yes ☐ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	6,282,102.
b	Average of monthly cash balances	1b	4,134,880.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	10,416,982.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,416,982.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	156,255.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,260,727.
6	**Minimum investment return.** Enter 5% of line 5	6	513,036.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	513,036.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	21,219.		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	21,219.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	491,817.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	491,817.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	491,817.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	63,694.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	63,694.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	63,694.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

			(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7					491,817.
2	Undistributed income, if any, as of the end of 2013					
a	Enter amount for 2012 only					
b	Total for prior years 20 11 ,20 10 ,20 09					
3	Excess distributions carryover, if any, to 2013					
a	From 2008					
b	From 2009					
c	From 2010					
d	From 2011					
e	From 2012	5,726.				
f	**Total** of lines 3a through e		5,726.			
4	Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 63,694.					
a	Applied to 2012, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required - see instructions)					
c	Treated as distributions out of corpus (Election required - see instructions)					
d	Applied to 2013 distributable amount					63,694.
e	Remaining amount distributed out of corpus					
5	Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		5,726.			5,726.
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount - see instructions					
e	Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions					
f	Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					422,397.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)					
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		0			
10	Analysis of line 9					
a	Excess from 2009					
b	Excess from 2010					
c	Excess from 2011					
d	Excess from 2012					
e	Excess from 2013					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ATTACHMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 11				
Total . . . . ▶ **3a**				54,395.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	208,111.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	873,683.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATCH 12				15,290.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,097,084.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 1,097,084.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ 5/2/14 ▶

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
AMANDA WEATHERS	Amanda Weathers	4/30/14		P00836303

Firm's name ▶ DELOITTE TAX LLP

Firm's EIN ▶ 86-1065772

Firm's address ▶ 699 WALNUT STREET SUITE 1800
DES MOINES, IA 50309

Phone no 515-288-1200

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2013

Name of the organization
UNDERWOOD FAMILY FOUNDATION

Employer identification number
20-1487042

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Name of organization UNDERWOOD FAMILY FOUNDATION

Employer identification number 20-1487042

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROGER AND CONNIE UNDERWOOD 5525 N DAYTON AVE AMES, IA 50010	$ 550,200.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization UNDERWOOD FAMILY FOUNDATION

Employer identification number 20-1487042

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	HARTFORD MUNICIPAL OPPORTUNITIES PUBLICLY TRADED SECURITIES	$ 401,120.	01/16/2013

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization UNDERWOOD FAMILY FOUNDATION

Employer identification number 20-1487042

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns (a) through (e) and the following line entry.

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year. (Enter this information once. See instructions) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS		182,509.	182,509.
INTEREST		25,602.	25,602.
	TOTAL	208,111.	208,111.

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
NONTAXABLE DISTRIBUTIONS	15,290.
TOTALS	15,290.

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES		8,901.			8,901.
	TOTALS	8,901.			8,901.

ATTACHMENT 4

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES		1,925.	1,925.
FEDERAL TAX		12,000.	
	TOTALS	13,925.	1,925.

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	18,591.	18,591.	
BANK SERVICE CHARGES	175.		175.
ADR FEES	333.	333.	
POSTAGE AND DELIVERY FEES	40.		40.
TOTALS	19,139.	18,924.	215.

ATTACHMENT 6

FORM 990PF, PART II - RECEIVABLES DUE FROM OFFICERS, ETC.

BORROWER: ROGER C UNDERWOOD, OFFICER
ORIGINAL AMOUNT: 240.
INTEREST RATE: 0.003300
DATE OF NOTE: 01/01/2013

BEGINNING BALANCE DUE	
ENDING BALANCE DUE	240.
ENDING FAIR MARKET VALUE	240.
TOTAL BEGINNING RECEIVABLES DUE FROM OFFICERS, ETC.	
TOTAL ENDING BOOK - RECEIVABLES DUE FROM OFFICERS, ETC.	240.
TOTAL ENDING FMV - RECEIVABLES DUE FROM OFFICERS, ETC.	240.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
UBS ACCOUNT #07493		
UBS ACCOUNT #35769		
UBS ACCOUNT #35847		
UBS ACCOUNT #35849		
UBS ACCOUNT #12708	1,284,348.	1,237,322.
UBS ACCOUNT #12946	2,386,552.	2,465,138.
UBS ACCOUNT #12947	1,699,602.	1,670,294.
UBS ACCOUNT #12948	2,752,481.	2,689,388.
TOTALS	8,122,983.	8,062,142.

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
UBS BANK USA BUS ACCT	1,293.31	97,143 31					250,000 00
UBS SELECT PRIME CAPITAL	913,478.19	811,388.86	1 00	0.01%	Nov 1 to Nov 30	30	
Total	**$914,771.50**	**$908,532.17**					

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**908,532.17**	**100.00%**	**908,532.17**		
Total		**$908,532.17**	**100.00%**	**$908,532.17**		

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
UBS BANK USA BUS ACCT	25,467.05	29,033.17					250,000 00

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
APARTMENT INVT & MGMT CO CL A Symbol AIV Exchange NYSE EAI. $1,195 Current yield 3.70%	Jan 29, 13	288.000	28.126	8,100.40	25 910	7,462.08	-638 32	ST
	Mar 8, 13	99 000	30.210	2,990.79	25 910	2,565.09	-425 70	ST
	Apr 9, 13	95.000	31.726	3,014.05	25.910	2,461.45	-552.60	ST
	May 9, 13	82.000	31 495	2,582.63	25 910	2,124.62	-458 01	ST
	Jun 11, 13	105 000	29 296	3,076 16	25 910	2,720.55	-355.61	ST
	Jul 9, 13	88.000	30 495	2,683 60	25 910	2,280.08	-403 52	ST
	Aug 9, 13	93.000	29.190	2,714.67	25 910	2,409.63	-305.04	ST
	Sep 10, 13	107.000	28.075	3,004.13	25.910	2,772.37	-231.76	ST
	Oct 9, 13	80 000	27 589	2,207 14	25.910	2,072.80	-134.34	ST
	Nov 8, 13	103.000	26.020	2,680.08	25 910	2,668.73	-11.35	ST
	Dec 6, 13	105.000	25 836	2,712.80	25.910	2,720.55	7.75	ST

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		1,245 000	28 728	35,766.45		32,257.95	-3,508.50	
AVALONBAY COMMUNITIES INC SBI								
Symbol AVB Exchange NYSE								
EAI. $1,348 Current yield 3.62%	Jan 29, 13	29.000	138 067	4,003 95	118 230	3,428.67	-575 28	ST
	Mar 8, 13	17.000	124.090	2,284.33[2]	118.230	2,009.91	-274 42	ST
	Apr 9, 13	11.000	133.107	1,522.71[2]	118.230	1,300.53	-222.18	ST
	May 9, 13	10 000	133.014	1,330 14	118 230	1,182.30	-147 84	ST
	May 29, 13	78 000	133.470	10,410.73	118.230	9,221.94	-1,188 79	ST
	Jun 11, 13	24.000	132.227	3,173.47	118.230	2,837.52	-335.95	ST
	Jul 9, 13	23 000	136.380	3,136.74	118 230	2,719.29	-417 45	ST
	Aug 9, 13	22.000	133.410	2,935.02	118.230	2,601.06	-333.96	ST
	Sep 10, 13	27 000	127 550	3,443 85	118 230	3,192 21	-251 64	ST
	Oct 9, 13	22.000	124 960	2,749.12	118 230	2,601.06	-148.06	ST
	Nov 8, 13	25.000	120.560	3,014.00	118.230	2,955.75	-58.25	ST
	Dec 6, 13	27.000	121.400	3,277.80	118.230	3,192.21	-85 59	ST
Security total		315.000	131.054	41,281.86		37,242 45	-4,039.41	
BOSTON PROPERTIES INC								
Symbol BXP Exchange NYSE								
EAI $1,326 Current yield 2.59%	Jan 29, 13	15.000	109.000	1,635.00	100.370	1,505.55	-129.45	ST
	Mar 8, 13	50.000	103.020	5,254.73[2]	100 370	5,018.50	-236.23	ST
	Apr 9, 13	40 000	107 610	4,304 40	100 370	4,014.80	-289 60	ST
	Apr 23, 13	18.000	108.447	1,952.05	100.370	1,806.66	-145 39	ST
	May 9, 13	53.000	110.273	5,844.47	100.370	5,319.61	-524 86	ST
	Jun 5, 13	3.000	107.970	323.91	100 370	301.11	-22 80	ST
	Jun 11, 13	48.000	107.938	5,181.04	100 370	4,817.76	-363.28	ST
	Jul 9, 13	42 000	107.485	4,514.37	100 370	4,215 54	-298 83	ST
	Aug 9, 13	48.000	104.658	5,023.62	100.370	4,817.76	-205.86	ST
	Sep 10, 13	51.000	105.862	5,452.69[2]	100.370	5,118.87	-333.82	ST
	Oct 9, 13	48.000	103.935	4,988.88	100.370	4,817 76	-171.12	ST
	Nov 8, 13	44 000	99 080	4,359.52	100 370	4,416.28	56 76	ST
	Dec 6, 13	50 000	100.305	5,326.55[2]	100.370	5,018 50	-308.05	ST
Security total		510.000	106.198	54,161.23		51,188.70	-2,972.53	

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
BRE PROPERTIES INC CL A MD								
Symbol BRE Exchange NYSE								
EAI $626 Current yield 2.89%	Jun 11, 13	20 000	48 450	969 00	54.710	1,094.20	125 20	ST
	Jun 12, 13	15 000	47.493	712 40	54 710	820.65	108.25	ST
	Jun 17, 13	36 000	48 669	1,752.09	54.710	1,969.56	217 47	ST
	Jun 27, 13	48.000	49.755	2,388.28	54 710	2,626.08	237 80	ST
	Jul 9, 13	78.000	50 646	3,950.39	54.710	4,267.38	316.99	ST
	Aug 9, 13	23 000	50 672	1,165 47	54 710	1,258.33	92.86	ST
	Sep 10, 13	28.000	50.220	1,406.16	54.710	1,531.88	125.72	ST
	Oct 9, 13	23 000	49 460	1,137.58	54 710	1,258.33	120 75	ST
	Nov 8, 13	24 000	53 190	1,276.56	54.710	1,313.04	36.48	ST
	Dec 6, 13	101.000	59 279	5,987.27	54.710	5,525.71	-461.56	ST
Security total		396.000	52 387	20,745 20		21,665 16	919 96	
BROOKDALE SENIOR LIVING INC								
Symbol BKD Exchange NYSE	May 8, 13	90 000	29 351	2,641.67	27 180	2,446.20	-195 47	ST
	May 9, 13	16.000	28.906	462 50	27.180	434.88	-27.62	ST
	Jun 11, 13	17 000	27.550	468 35	27.180	462 06	-6 29	ST
	Jul 9, 13	18.000	27.920	502.56	27.180	489.24	-13.32	ST
	Aug 9, 13	19 000	29 109	553 08	27 180	516.42	-36 66	ST
	Sep 10, 13	12.000	26 170	314 04	27 180	326.16	12 12	ST
	Oct 9, 13	20.000	25.610	512.20	27.180	543.60	31 40	ST
	Nov 8, 13	13 000	28 660	372.58	27 180	353.34	-19 24	ST
	Dec 6, 13	23.000	28.230	649.29	27.180	625.14	-24 15	ST
	Dec 18, 13	252.000	27.303	6,880.36	27.180	6,849.36	-31.00	ST
Security total		480.000	27.826	13,356.63		13,046.40	-310 23	
CAMDEN PPTY TR SBI								
Symbol CPT Exchange. NYSE								
EAI $1,245 Current yield 4.43%	Jan 29, 13	113.000	70.756	7,995.53	56.880	6,427.44	-1,568.09	ST
	Mar 8, 13	39 000	68 880	2,712.64[2]	56 880	2,218.32	-494 32	ST
	Apr 9, 13	38.000	72.350	2,749.30	56.880	2,161.44	-587.86	ST
	May 9, 13	31.000	73.060	2,264.86	56 880	1,763.28	-501 58	ST
	Jun 11, 13	40.000	66.305	2,652.23	56.880	2,275.20	-377.03	ST

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Jul 9, 13	40.000	70 860	2,834 40	56 880	2,275.20	-559 20	ST
	Aug 9, 13	30 000	69 290	2,078.70	56 880	1,706 40	-372.30	ST
	Sep 10, 13	40 000	63 440	2,537.60	56 880	2,275.20	-262.40	ST
	Oct 9, 13	42.000	62.568	2,627.86	56.880	2,388.96	-238.90	ST
	Nov 8, 13	34.000	59.518	2,023.63	56.880	1,933.92	-89.71	ST
	Dec 6, 13	47 000	60 316	2,834.87	56 880	2,673 36	-161 51	ST
Security total		494.000	67 432	33,311 62		28,098.72	-5,212 90	
CORRECTIONS CORP OF AMER NEW Symbol CXW Exchange NYSE EAI $1,442 Current yield 5.99%	Mar 26, 13	38 939	38 254	1,489.57	32.070	1,248.77	-240 80	ST
	Apr 4, 13	45.000	37.642	1,693.89	32.070	1,443.15	-250.74	ST
	Apr 9, 13	50 000	38 980	1,949 00	32 070	1,603.50	-345 50	ST
	May 9, 13	113.000	38.233	4,320.33	32.070	3,623.91	-696.42	ST
	Jun 11, 13	21.000	35 280	740.88	32.070	673.47	-67.41	ST
	Jul 9, 13	71.000	31 942	2,267.95	32.070	2,276.97	9 02	ST
	Aug 9, 13	84.000	34.555	2,902.66	32.070	2,693.88	-208 78	ST
	Sep 10, 13	71 000	32.875	2,334.13	32 070	2,276 97	-57 16	ST
	Oct 9, 13	85.000	33.875	2,879.42	32.070	2,725.95	-153.47	ST
	Nov 8, 13	53.000	34.835	1,846.27	32.070	1,699.71	-146.56	ST
	Dec 6, 13	83 000	34 316	3,276.47[2]	32 070	2,661.81	-614 66	ST
	Earnings	36.061	38 900	1,402.78	32 070	1,156.48	-246 30	
Security total		751.000	36 090	27,103 35		24,084.57	-3,018.78	
CUBESMART SBI Symbol CUBE Exchange NYSE EAI $547 Current yield 3.27%	Jan 29, 13	246.000	15.036	3,699.08	15.940	3,921.24	222.16	ST
	Mar 8, 13	81.000	15 617	1,264.98	15 940	1,291.14	26 16	ST
	Apr 9, 13	83.000	15.870	1,317.21	15.940	1,323.02	5 81	ST
	May 9, 13	70.000	17.333	1,213.31	15.940	1,115.80	-97 51	ST
	Jun 11, 13	90.000	15.832	1,424.91	15.940	1,434.60	9.69	ST
	Jul 9, 13	75.000	16 407	1,230.56	15 940	1,195.50	-35 06	ST
	Aug 9, 13	60 000	17 566	1,053.99	15.940	956 40	-97 59	ST
	Sep 10, 13	102.000	16.715	1,705.00	15.940	1,625.88	-79 12	ST

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Oct 9, 13	78.000	18 367	1,432.63	15 940	1,243 32	-189 31	ST
	Nov 8, 13	130.000	16 915	2,198.95	15.940	2,072.20	-126.75	ST
	Dec 6, 13	36 000	15 770	567 72	15 940	573.84	6 12	ST
Security total		1,051 000	16 278	17,108.34		16,752 94	-355 40	
DDR CORP REIT SBI								
Symbol. DDR Exchange NYSE								
EAI. $956 Current yield 3.51%	Jan 29, 13	383.000	16 456	6,302.99	15 370	5,886 71	-416 28	ST
	Mar 8, 13	125.000	17 696	2,212 06	15 370	1,921 25	-290 81	ST
	Apr 9, 13	123.000	17.860	2,196.78	15.370	1,890.51	-306.27	ST
	May 9, 13	117.000	19 056	2,229.61	15.370	1,798.29	-431.32	ST
	May 22, 13	60.000	19 300	1,158.00	15.370	922.20	-235.80	ST
	Jun 11, 13	146.000	17 145	2,503.24	15 370	2,244.02	-259 22	ST
	Jul 9, 13	123.000	16 888	2,077.24	15 370	1,890.51	-186 73	ST
	Aug 9, 13	133.000	16.715	2,223.19	15.370	2,044.21	-178.98	ST
	Sep 10, 13	147.000	15 627	2,297.18	15.370	2,259.39	-37.79	ST
	Oct 9, 13	121.000	15.736	1,904.15	15.370	1,859.77	-44.38	ST
	Nov 8, 13	146 000	15 875	2,317 75	15 370	2,244.02	-73 73	ST
	Dec 6, 13	147.000	15.955	2,345.40	15.370	2,259.39	-86.01	ST
Security total		1,771.000	16.808	29,767.59		27,220.27	-2,547.32	
DUKE REALTY CORP NEW REITS								
Symbol DRE Exchange NYSE								
EAI $800 Current yield 4 52%	Apr 9, 13	457.000	17 356	7,931 83	15.040	6,873.28	-1,058 55	ST
	May 9, 13	79.000	18 360	1,450.44	15.040	1,188.16	-262.28	ST
	Jun 11, 13	97 000	15 827	1,535.25	15 040	1,458.88	-76.37	ST
	Jul 9, 13	84.000	15.896	1,335.31	15.040	1,263.36	-71.95	ST
	Aug 9, 13	86.000	16.005	1,376.43	15.040	1,293.44	-82 99	ST
	Sep 10, 13	106.000	14 827	1,571.67	15.040	1,594.24	22 57	ST
	Oct 9, 13	68.000	15 345	1,043 50	15 040	1,022.72	-20.78	ST
	Nov 8, 13	108 000	15 420	1,665.36	15.040	1,624.32	-41 04	ST
	Dec 6, 13	91.000	15.140	1,377.74	15 040	1,368.64	-9.10	ST
Security total		1,176 000	16 401	19,287.53		17,687.04	-1,600 49	

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
DUPONT FABROS TECHNOLOGY INC								
Symbol DFT Exchange NYSE								
EAI $452 Current yield 4 05%	Jan 29, 13	106.000	24 585	2,606.09	24 710	2,619.26	13 17	ST
	Mar 8, 13	35 000	24 030	841.05	24.710	864.85	23.80	ST
	Apr 9, 13	36 000	25 530	919 08	24 710	889.56	-29 52	ST
	May 9, 13	39.000	25 860	1,008.54	24.710	963.69	-44.85	ST
	Jun 11, 13	27 000	24 309	656 36	24 710	667 17	10 81	ST
	Jul 9, 13	32 000	23 830	762 56	24.710	790.72	28.16	ST
	Aug 9, 13	34.000	23 580	801.72	24.710	840.14	38.42	ST
	Sep 10, 13	35 000	24 060	842 10	24.710	864.85	22.75	ST
	Oct 9, 13	42 000	24 224	1,017.42	24.710	1,037.82	20.40	ST
	Nov 8, 13	33 000	22 740	750 42	24 710	815.43	65 01	ST
	Dec 6, 13	33.000	23.226	766.48	24.710	815.43	48 95	ST
Security total		452.000	24.274	10,971.82		11,168.92	197.10	
EPR PROPERTIES REIT								
Symbol EPR Exchange NYSE								
EAI $1,700 Current yield 6.43%	Jan 29, 13	118.000	47.181	5,567.40	49.160	5,800.88	233 48	ST
	Mar 8, 13	44 000	49 770	2,189.88	49.160	2,163.04	-26 84	ST
	Apr 9, 13	49.000	53.200	2,606.80	49.160	2,408.84	-197.96	ST
	May 9, 13	40.000	58 730	2,349.20	49.160	1,966.40	-382.80	ST
	Jun 11, 13	35 000	52 410	1,834.35	49 160	1,720 60	-113 75	ST
	Jul 9, 13	34 000	50 740	1,725.16	49 160	1,671.44	-53 72	ST
	Aug 9, 13	44.000	52.850	2,325.40	49.160	2,163.04	-162.36	ST
	Sep 10, 13	47 000	48 920	2,299.24	49.160	2,310.52	11 28	ST
	Oct 9, 13	39.000	47.800	1,864.20	49.160	1,917.24	53 04	ST
	Nov 8, 13	44.000	50 910	2,240.04	49 160	2,163.04	-77 00	ST
	Dec 6, 13	44.000	49 659	2,185.03	49.160	2,163.04	-21.99	ST
Security total		538.000	50.533	27,186 70		26,448.08	-738 62	
EQUITY ONE INC SBI								
Symbol EQY Exchange NYSE								
EAI $510 Current yield 3 93%	Jan 29, 13	134.000	22 726	3,045.41	22 440	3,006.96	-38 45	ST
	Mar 8, 13	46.000	24 010	1,104.46	22.440	1,032.24	-72 22	ST
	Apr 9, 13	45.000	24.810	1,116.45	22.440	1,009.80	-106.65	ST

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	May 9, 13	42.000	26.096	1,096.05	22 440	942.48	-153.57	ST
	Jun 11, 13	45 000	23 287	1,047.93	22.440	1,009.80	-38.13	ST
	Jul 9, 13	42 000	23.056	968 37	22 440	942.48	-25.89	ST
	Aug 9, 13	43 000	23 230	998 89	22 440	964 92	-33.97	ST
	Sep 10, 13	48.000	21 590	1,036.32	22 440	1,077.12	40.80	ST
	Oct 9, 13	41 000	21 926	898 99	22 440	920.04	21 05	ST
	Nov 8, 13	50 000	22 570	1,128.50	22.440	1,122 00	-6.50	ST
	Dec 6, 13	43.000	22 330	960.19	22.440	964.92	4.73	ST
Security total		579 000	23 146	13,401 56		12,992 76	-408 80	
EQUITY RESIDENTIAL SBI Symbol EQR Exchange NYSE EAI $1,937 Current yield 5.01%	Jan 29, 13	120.000	58 064	6,967.73	51 870	6,224.40	-743.33	ST
	Mar 8, 13	70 000	54 889	4,036.59[2]	51 870	3,630 90	-405 69	ST
	Apr 9, 13	40 000	58.193	2,373.95[2]	51.870	2,074.80	-299.15	ST
	May 9, 13	41 000	57 430	2,354.63	51 870	2,126 67	-227.96	ST
	May 29, 13	48 000	57.859	2,777.25	51.870	2,489.76	-287.49	ST
	Jun 11, 13	95 000	55 423	5,265 24	51.870	4,927.65	-337.59	ST
	Jul 9, 13	58.000	57.886	3,357.39	51.870	3,008.46	-348.93	ST
	Aug 9, 13	40.000	54 449	2,177.99	51.870	2,074.80	-103.19	ST
	Sep 10, 13	56.000	54.103	3,029.80	51 870	2,904.72	-125 08	ST
	Oct 9, 13	58.000	52 373	3,037.67	51 870	3,008.46	-29.21	ST
	Nov 8, 13	55.000	51.080	2,809.44	51.870	2,852.85	43.41	ST
	Dec 6, 13	64.000	52 896	3,385.36	51 870	3,319.68	-65.68	ST
Security total		745.000	55.803	41,573.04		38,643.15	-2,929 89	
ESSEX PROPERTY TRUST INC Symbol ESS Exchange NYSE EAI $1,234 Current yield 3 37%	Jan 29, 13	34.000	154.670	5,258.78	143.510	4,879.34	-379 44	ST
	Mar 8, 13	11.000	148.880	1,637.68	143.510	1,578.61	-59 07	ST
	Apr 9, 13	11.000	155 438	1,709.82	143 510	1,578.61	-131 21	ST
	May 9, 13	9.000	159 000	1,431.00	143 510	1,291.59	-139.41	ST
	Jun 11, 13	39 000	155 010	6,045.39	143.510	5,596 89	-448 50	ST
	Jun 12, 13	15.000	153 213	2,298.20	143.510	2,152.65	-145.55	ST

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Jul 9, 13	17 000	161.720	2,749 24	143.510	2,439.67	-309.57	ST
	Jul 24, 13	21 000	162.387	3,410 14	143.510	3,013.71	-396.43	ST
	Aug 9, 13	17 000	158.130	2,688 21	143 510	2,439.67	-248.54	ST
	Sep 10, 13	21.000	148.220	3,112.62	143.510	3,013.71	-98.91	ST
	Oct 9, 13	20.000	149.880	2,997.60	143.510	2,870.20	-127.40	ST
	Nov 8, 13	18 000	153 410	2,761 38	143 510	2,583.18	-178 20	ST
	Dec 6, 13	22 000	154 000	3,388 00	143.510	3,157.22	-230 78	ST
Security total		255.000	154.855	39,488 06		36,595.05	-2,893 01	
EXTRA SPACE STORAGE INC REITS								
Symbol EXR Exchange NYSE								
EAI $1,026 Current yield 3.80%	Jan 29, 13	143.000	39.575	5,659.34	42.130	6,024.59	365.25	ST
	Mar 8, 13	49 000	39 156	1,918 67	42 130	2,064 37	145 70	ST
	Apr 9, 13	46.000	40 320	1,854.72	42.130	1,937.98	83.26	ST
	May 9, 13	44.000	44.285	1,948.58	42.130	1,853.72	-94.86	ST
	Jun 11, 13	51.000	42 342	2,159.49	42.130	2,148.63	-10.86	ST
	Jul 9, 13	45.000	43 109	1,939.93	42.130	1,895.85	-44.08	ST
	Aug 9, 13	44 000	43.940	1,933.36	42 130	1,853.72	-79.64	ST
	Sep 10, 13	49.000	42 860	2,100.14	42.130	2,064.37	-35 77	ST
	Oct 9, 13	51.000	45.720	2,331.77	42.130	2,148.63	-183.14	ST
	Nov 8, 13	68 000	42 500	2,890 03	42 130	2,864.84	-25 19	ST
	Dec 6, 13	51.000	42 536	2,169.35	42.130	2,148.63	-20.72	ST
Security total		641.000	41 974	26,905 38		27,005.33	99 95	
FEDERAL RLTY INV TR BI MD								
Symbol FRT Exchange NYSE								
EAI $714 Current yield 3.07%	Jan 29, 13	3.000	105.760	317.28	101.410	304.23	-13.05	ST
	Feb 6, 13	9.000	106 434	957 91	101 410	912.69	-45 22	ST
	Mar 8, 13	26.000	106.480	2,768.48	101.410	2,636.66	-131.82	ST
	Mar 13, 13	3.000	104 933	314 80	101.410	304.23	-10.57	ST
	Mar 25, 13	3.000	106.540	319.62	101.410	304.23	-15.39	ST
	Apr 9, 13	25 000	111.635	2,790.89	101 410	2,535.25	-255.64	ST
	May 9, 13	21 000	116.360	2,443.56	101 410	2,129.61	-313 95	ST
	Jun 11, 13	18.000	106.120	1,910.16	101.410	1,825.38	-84.78	ST

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Jul 9, 13	20 000	103.130	2,062 60	101 410	2,028.20	-34.40	ST
	Aug 9, 13	18 000	104.550	1,881.90	101.410	1,825.38	-56.52	ST
	Sep 10, 13	22 000	99 470	2,188 34	101 410	2,231.02	42.68	ST
	Oct 9, 13	20.000	101.736	2,034.72	101 410	2,028.20	-6.52	ST
	Nov 8, 13	18.000	102.980	1,853.64	101.410	1,825.38	-28.26	ST
	Dec 6, 13	23 000	103 925	2,493.08[2]	101 410	2,332.43	-160.65	ST
Security total		229.000	106.275	24,336.98		23,222.89	-1,114.09	
FIRST INDL REALTY TRUST INC Symbol FR Exchange NYSE EAI $749 Current yield 1.95%	Jan 29, 13	505.000	15 477	7,815.94	17 450	8,812.25	996.31	ST
	Mar 8, 13	170.000	16.195	2,753 15	17.450	2,966.50	213.35	ST
	Apr 9, 13	168.000	16 666	2,799.90	17.450	2,931.60	131.70	ST
	May 9, 13	144 000	18 465	2,659 08	17 450	2,512.80	-146 28	ST
	Jun 11, 13	184.000	16.388	3,015.56	17.450	3,210.80	195.24	ST
	Jul 9, 13	151.000	15 957	2,409 58	17 450	2,634.95	225.37	ST
	Aug 9, 13	156.000	16.576	2,586.01	17.450	2,722.20	136.19	ST
	Sep 10, 13	172 000	15 857	2,727 52	17 450	3,001.40	273.88	ST
	Oct 9, 13	163.000	16.490	2,687.89	17.450	2,844.35	156.46	ST
	Oct 24, 13	57.000	18 822	1,072.88	17 450	994.65	-78.23	ST
	Nov 8, 13	165.000	17 160	2,831.40	17 450	2,879.25	47 85	ST
	Dec 6, 13	168.000	17 339	2,913.10	17.450	2,931.60	18 50	ST
Security total		2,203.000	16.465	36,272.01		38,442.35	2,170 34	
GENERAL GROWTH PPTYS INC NEW COM Symbol GGP Exchange NYSE EAI $1,388 Current yield 2.79%	Jan 29, 13	378.000	19 786	7,479.45	20 070	7,586.46	107 01	ST
	Feb 6, 13	24.000	20.131	483.16	20.070	481.68	-1.48	ST
	Mar 8, 13	148.000	19.835	2,935.70	20.070	2,970.36	34 66	ST
	Apr 4, 13	171.000	20 358	3,481 35	20.070	3,431.97	-49 38	ST
	Apr 9, 13	115.000	20.628	2,372.29	20.070	2,308.05	-64.24	ST
	Apr 23, 13	69 000	21 750	1,500 79	20.070	1,384.83	-115 96	ST
	May 9, 13	165.000	22 847	3,769.80	20.070	3,311.55	-458.25	ST

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Jun 11, 13	189.000	20 587	3,891 00	20 070	3,793.23	-97.77	ST
	Jul 9, 13	171.000	20 236	3,460.44	20 070	3,431.97	-28.47	ST
	Aug 9, 13	254.000	20 738	5,267 60	20.070	5,097.78	-169.82	ST
	Sep 10, 13	210.000	19.527	4,100.82	20.070	4,214.70	113.88	ST
	Oct 9, 13	164.000	19.687	3,228 75	20.070	3,291.48	62.73	ST
	Nov 8, 13	227.000	20 006	4,541 48	20 070	4,555 89	14 41	ST
	Dec 6, 13	194.000	21 110	4,095.34	20 070	3,893 58	-201 76	ST
Security total		2,479.000	20 415	50,607 97		49,753.53	-854.44	
HCP INC								
Symbol HCP Exchange NYSE								
EAI $1,348 Current yield 5.78%	Jan 29, 13	148.000	47.276	6,996.91	36.320	5,375.36	-1,621.55	ST
	Mar 8, 13	52 000	48 935	2,544 66	36 320	1,888.64	-656 02	ST
	Apr 9, 13	47.000	51 700	2,429.90	36.320	1,707.04	-722.86	ST
	May 9, 13	50.000	52.049	2,602.46	36.320	1,816.00	-786 46	ST
	Jun 11, 13	45 000	46.900	2,110 50	36.320	1,634.40	-476 10	ST
	Jul 9, 13	46 000	44 936	2,067 09	36.320	1,670.72	-396.37	ST
	Aug 9, 13	54 000	42 605	2,300.70	36 320	1,961.28	-339 42	ST
	Sep 10, 13	53.000	41.111	2,178.93	36.320	1,924.96	-253.97	ST
	Oct 9, 13	41.000	40.282	1,651.60	36.320	1,489.12	-162.48	ST
	Nov 8, 13	65 000	39 160	2,545.40	36 320	2,360.80	-184 60	ST
	Dec 6, 13	41.000	36.420	1,493.22	36 320	1,489.12	-4 10	ST
Security total		642.000	45 049	28,921 37		23,317 44	-5,603 93	
HEALTH CARE REIT INC SBI								
Symbol HCN Exchange NYSE								
EAI $1,423 Current yield 5.71%	Jan 29, 13	108.000	63.203	6,825.99	53.570	5,785.56	-1,040.43	ST
	Mar 8, 13	36 000	65 160	2,345.76	53.570	1,928.52	-417 24	ST
	Apr 9, 13	34.000	70.300	2,390.20	53.570	1,821.38	-568.82	ST
	May 9, 13	34.000	74.230	2,523.82	53.570	1,821.38	-702 44	ST
	Jun 11, 13	36.000	67.283	2,422.22	53 570	1,928.52	-493.70	ST
	Jul 9, 13	33.000	65 380	2,157 54	53.570	1,767.81	-389 73	ST
	Aug 9, 13	37.000	63.760	2,359.12	53 570	1,982.09	-377.03	ST
	Sep 10, 13	37.000	61.740	2,284.38	53.570	1,982.09	-302.29	ST

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Oct 9, 13	35 000	61.710	2,159.85	53 570	1,874.95	-284.90	ST
	Nov 8, 13	42 000	59 780	2,510.76	53 570	2,249.94	-260.82	ST
	Dec 6, 13	33.000	55 130	1,819 29	53.570	1,767.81	-51.48	ST
Security total		465 000	64 084	29,798 93		24,910 05	-4,888.88	
HOST HOTELS & RESORTS INC								
(REIT)								
Symbol HST Exchange NYSE								
EAI $1,501 Current yield 2.67%	Jan 29, 13	679.000	17.126	11,629.23	19.440	13,199.76	1,570 53	ST
	Mar 8, 13	221 000	16 719	3,695.10	19.440	4,296.24	601.14	ST
	Apr 9, 13	237.000	17 696	4,194 14	19.440	4,607.28	413.14	ST
	May 9, 13	201 000	18 335	3,685.50	19 440	3,907.44	221 94	ST
	Jun 11, 13	250.000	17.066	4,266 70	19 440	4,860.00	593.30	ST
	Jul 9, 13	200.000	17.815	3,563.10	19.440	3,888.00	324.90	ST
	Aug 9, 13	213.000	17.796	3,790.57	19 440	4,140.72	350.15	ST
	Sep 10, 13	209 000	17 965	3,754 89	19 440	4,062 96	308 07	ST
	Oct 9, 13	264.000	17.196	4,539.93	19.440	5,132.16	592.23	ST
	Nov 8, 13	191 000	18 276	3,490 87	19 440	3,713.04	222.17	ST
	Dec 6, 13	222.000	18.405	4,085.93	19.440	4,315.68	229.75	ST
Security total		2,887 000	17 560	50,695 96		56,123 28	5,427 32	
JONES LANG LASALLE INC								
Symbol JLL Exchange NYSE								
EAI $61 Current yield 0 43%	Jan 29, 13	31.000	91.790	2,845.49	102.390	3,174.09	328.60	ST
	Mar 8, 13	11.000	98.681	1,085.50	102.390	1,126.29	40.79	ST
	Apr 9, 13	11.000	98.149	1,079.64	102.390	1,126.29	46.65	ST
	May 9, 13	10.000	98.540	985 40	102 390	1,023.90	38 50	ST
	Jun 11, 13	12 000	90 110	1,081 32	102 390	1,228 68	147 36	ST
	Jul 9, 13	9.000	92 960	836.64	102 390	921.51	84 87	ST
	Aug 9, 13	11.000	88.380	972.18	102.390	1,126.29	154.11	ST
	Sep 10, 13	10 000	87 090	870 90	102 390	1,023 90	153 00	ST
	Oct 9, 13	13.000	81.930	1,065.09	102.390	1,331.07	265.98	ST
	Nov 8, 13	6.000	93 430	560 58	102 390	614 34	53 76	ST
	Dec 6, 13	14.000	99 420	1,391.88	102.390	1,433.46	41 58	ST

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		138.000	92 570	12,774 62		14,129 82	1,355 20	
KILROY REALTY CORP								
Symbol KRC Exchange NYSE								
EAI. $518 Current yield 2.79%	Jul 5, 13	15 000	52 720	790.80	50 180	752.70	-38.10	ST
	Jul 9, 13	28 000	54 185	1,517.19	50.180	1,405.04	-112.15	ST
	Aug 9, 13	6 000	51.520	309.12	50.180	301.08	-8.04	ST
	Sep 10, 13	4 000	50 460	201 84	50 180	200.72	-1 12	ST
	Scp 18, 13	120.000	50 275	6,033.04	50 180	6,021.60	-11 44	ST
	Oct 9, 13	34.000	49.810	1,693.54	50 180	1,706.12	12.58	ST
	Nov 7, 13	72 000	51 638	3,717 95	50 180	3,612.96	-104 99	ST
	Nov 8, 13	23.000	50.190	1,154.37	50.180	1,154.14	-0.23	ST
	Dec 6, 13	26 000	50 763	1,319 84	50 180	1,304.68	-15 16	ST
	Dec 18, 13	42.000	51.257	2,152.81	50.180	2,107.56	-45.25	ST
Security total		370.000	51.055	18,890 50		18,566.60	-323.90	
LASALLE HOTEL PROPERTIES SBI								
Symbol LHO Exchange NYSE								
EAI $333 Current yield 3 63%	Dec 24, 13	297.000	31 308	9,298.48	30.860	9,165.42	-133 06	ST
MEDICAL PROPERTIES TRUST INC REIT								
Symbol MPW Exchange NYSE								
EAI $508 Current yield 6.87%	Apr 9, 13	18.000	16 866	303.60	12.220	219 96	-83 64	ST
	Apr 10, 13	36 000	16 992	611 74	12 220	439 92	-171.82	ST
	Apr 16, 13	57.000	15 406	878.17	12 220	696.54	-181.63	ST
	May 9, 13	59 000	16 789	990 60	12.220	720.98	-269.62	ST
	Jun 11, 13	59 000	14 960	882 64	12.220	720.98	-161 66	ST
	Jul 9, 13	60 000	14 087	845 25	12.220	733 20	-112.05	ST
	Aug 9, 13	57 000	13 605	775.51	12.220	696 54	-78 97	ST
	Sep 10, 13	74.000	11.927	882.66	12.220	904.28	21.62	ST
	Oct 9, 13	50.000	12.375	618.78	12.220	611.00	-7.78	ST
	Nov 8, 13	60 000	12 569	754 16	12 220	733.20	-20 96	ST
	Dec 6, 13	75.000	12 747	1,278.76[2]	12.220	916.50	-362 26	ST
Security total		605.000	14 582	8,821.87		7,393 10	-1,428.77	

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
PEBBLEBROOK HOTEL TR								
Symbol PEB Exchange NYSE								
EAI $643 Current yield 2.08%	Jan 29, 13	117.000	25 073	2,933 65	30 760	3,598.92	665.27	ST
	Jan 30, 13	12.000	24 889	298 67	30 760	369.12	70 45	ST
	Feb 6, 13	30.000	24 185	725 55	30 760	922 80	197 25	ST
	Feb 13, 13	24.000	24.570	589.70	30.760	738.24	148.54	ST
	Mar 8, 13	63 000	24.270	1,529.01	30.760	1,937.88	408 87	ST
	Apr 9, 13	62 000	26 294	1,630 25	30 760	1,907 12	276 87	ST
	May 9, 13	58.000	27 961	1,621.78	30.760	1,784.08	162.30	ST
	Jun 11, 13	65.000	25 840	1,679.63	30 760	1,999 40	319 77	ST
	Jul 9, 13	62.000	26 154	1,621.60	30 760	1,907.12	285.52	ST
	Jul 24, 13	39.000	27 084	1,056.28	30 760	1,199.64	143 36	ST
	Aug 9, 13	66 000	27 680	1,826 88	30 760	2,030.16	203 28	ST
	Sep 10, 13	65 000	27 401	1,781.08	30.760	1,999.40	218.32	ST
	Oct 9, 13	81 000	26 744	2,166.28	30.760	2,491.56	325.28	ST
	Nov 7, 13	102.000	29.148	2,973.18	30.760	3,137.52	164.34	ST
	Nov 8, 13	73 000	28.164	2,056 03	30 760	2,245.48	189 45	ST
	Dec 6, 13	85.000	29.952	2,545.95	30.760	2,614.60	68.65	ST
Security total		1,004.000	26.928	27,035.52		30,883.04	3,847.52	
PENN REAL EST INV SBI								
Symbol PEI Exchange NYSE								
EAI $429 Current yield 4.22%	Apr 9, 13	29 000	18 734	543 30	18.980	550.42	7 12	ST
	May 9, 13	64.000	21.150	1,353.60	18.980	1,214.72	-138 88	ST
	Jun 11, 13	79 000	19 195	1,516.47	18 980	1,499.42	-17.05	ST
	Jul 9, 13	64.000	19.501	1,248.10	18.980	1,214.72	-33.38	ST
	Aug 9, 13	68.000	20 426	1,388 98	18 980	1,290.64	-98 34	ST
	Sep 10, 13	95 000	17 983	1,708.39	18.980	1,803.10	94 71	ST
	Oct 9, 13	50.000	17.837	977.02[2]	18.980	949.00	-28 02	ST
	Nov 8, 13	45.000	16.670	828 59[2]	18.980	854.10	25 51	ST
	Dec 6, 13	42.000	18.060	793.09[2]	18.980	797.16	4 07	ST
Security total		536.000	19 324	10,357 54		10,173.28	-184 26	

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
PROLOGIS INC COM Symbol PLD Exchange NYSE EAI $2,203 Current yield 3.03%	Jan 29, 13	473.000	40.920	19,355 16	36 950	17,477 35	-1,877 81	ST
	Mar 8, 13	164.000	39.139	6,418.94	36.950	6,059.80	-359 14	ST
	Apr 9, 13	127.000	39.750	5,053.37[2]	36 950	4,692.65	-360 72	ST
	May 9, 13	143.000	42.927	6,138.63	36.950	5,283.85	-854.78	ST
	Jun 11, 13	168 000	37 855	6,359 67	36 950	6,207.60	-152.07	ST
	Jul 9, 13	130.000	38 166	4,961.70	36 950	4,803.50	-158.20	ST
	Aug 9, 13	145.000	38.345	5,560.10	36.950	5,357.75	-202.35	ST
	Sep 10, 13	172.000	37 595	6,466.39	36 950	6,355 40	-110.99	ST
	Oct 9, 13	137.000	37.596	5,150.76	36.950	5,062.15	-88.61	ST
	Nov 8, 13	167.000	38 360	6,406 24	36 950	6,170 65	-235 59	ST
	Dec 6, 13	141.000	37.620	5,304.42	36.950	5,209.95	-94.47	ST
Security total		1,967.000	39 235	77,175.38		72,680.65	-4,494.73	
PUBLIC STORAGE REIT Symbol PSA Exchange NYSE EAI $1,663 Current yield 3.72%	Jan 29, 13	50 000	153.710	7,685.50	150 520	7,526.00	-159.50	ST
	Mar 8, 13	33.000	150.340	4,962 82[2]	150.520	4,967.16	4 34	ST
	Apr 9, 13	28.000	156.260	4,375.28	150.520	4,214.56	-160.72	ST
	May 9, 13	24.000	165.415	3,969.96	150.520	3,612.48	-357.48	ST
	Jun 11, 13	26 000	150.100	3,902 60	150 520	3,913.52	10 92	ST
	Jul 9, 13	23.000	154 950	3,563 85	150.520	3,461 96	-101 89	ST
	Aug 9, 13	19.000	164.127	3,118.43	150.520	2,859.88	-258.55	ST
	Sep 10, 13	25.000	156 800	3,920.00	150 520	3,763.00	-157 00	ST
	Oct 9, 13	22.000	162.260	3,569.72	150.520	3,311.44	-258.28	ST
	Nov 8, 13	23 000	157 920	3,632 16	150 520	3,461.96	-170 20	ST
	Dec 6, 13	24.000	153.225	3,677.40	150.520	3,612.48	-64 92	ST
Security total		297.000	156.154	46,377 72		44,704.44	-1,673.28	
RAMCO-GERSHENSON PROPERTIES MD NEW SBI Symbol RPT Exchange NYSE EAI $173 Current yield 4 78%	Jan 29, 13	39 000	15 140	590 46	15 740	613 86	23.40	ST
	Mar 8, 13	27.000	15 890	429.03	15.740	424 98	-4.05	ST

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Apr 9, 13	24 000	16 300	391 20	15 740	377.76	-13.44	ST
	May 9, 13	16.000	17.420	278 72	15 740	251.84	-26 88	ST
	Jun 11, 13	19 000	15.560	295 64	15.740	299.06	3 42	ST
	Jul 9, 13	18 000	15 630	281 34	15.740	283.32	1.98	ST
	Aug 9, 13	18.000	15.540	279 72	15.740	283.32	3.60	ST
	Sep 10, 13	20.000	14.870	297.40	15 740	314.80	17 40	ST
	Oct 9, 13	13 000	14 809	192.52	15 740	204.62	12 10	ST
	Nov 8, 13	18.000	15.430	277.74	15.740	283.32	5.58	ST
	Dec 6, 13	18 000	15 626	281.28	15 740	283.32	2.04	ST
Security total		230.000	15 631	3,595.05		3,620.20	25.15	
RETAIL PPTYS AMER INC REIT CL A Symbol RPAI Exchange NYSE EAI $166 Current yield 5.20%	Mar 8, 13	29.000	14 965	434.00	12 720	368.88	-65.12	ST
	Apr 9, 13	48 000	15 060	722 88	12 720	610 56	-112 32	ST
	May 9, 13	42.000	15.810	664.02	12.720	534.24	-129.78	ST
	Jun 11, 13	45.000	15.396	701 62[2]	12.720	572.40	-129 22	ST
	Jul 9, 13	31.000	14.790	458.49	12.720	394.32	-64.17	ST
	Oct 9, 13	17 000	13 540	249.50[2]	12 720	216.24	-33 26	ST
	Nov 8, 13	14.000	13 980	195 72	12 720	178.08	-17.64	ST
	Dec 6, 13	25.000	12.716	317.92	12.720	318.00	0.08	ST
Security total		251.000	14 917	3,744.15		3,192.72	-551.43	
SAUL CENTERS INC Symbol BFS Exchange NYSE EAI $492 Current yield 3 01%	Jan 29, 13	72 000	43 990	3,167.28	47 730	3,436.56	269.28	ST
	Mar 8, 13	25.000	43.500	1,087.50	47 730	1,193.25	105.75	ST
	Apr 9, 13	29.000	44.220	1,282.38	47.730	1,384.17	101.79	ST
	May 9, 13	22.000	44.300	974.60	47.730	1,050.06	75.46	ST
	Jun 11, 13	25.000	45 080	1,127.00	47 730	1,193 25	66 25	ST
	Jul 9, 13	24.000	46 690	1,120.56	47.730	1,145.52	24 96	ST
	Aug 9, 13	25.000	45 730	1,143 25	47.730	1,193.25	50 00	ST
	Sep 10, 13	26.000	43 890	1,141.14	47.730	1,240.98	99 84	ST

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Oct 9, 13	21.000	46 450	975 45	47.730	1,002.33	26 88	ST
	Nov 8, 13	44 000	46 870	2,062.28	47 730	2,100.12	37.84	ST
	Dec 6, 13	29 000	49.269	1,428.82	47.730	1,384.17	-44.65	ST
Security total		342.000	45 352	15,510.26		16,323.66	813.40	
SENIOR HSG PROPERTIES TRUST								
SBI								
Symbol SNH Exchange NYSE								
EAI· $828 Current yield 7.01%	Jan 29, 13	11.000	24.246	266.71	22.230	244.53	-22.18	ST
	Mar 8, 13	59.000	25.196	1,486.59	22.230	1,311 57	-175 02	ST
	Apr 9, 13	57 000	27 816	1,585 56	22.230	1,267.11	-318 45	ST
	May 9, 13	66 000	28 687	1,893 36	22.230	1,467.18	-426.18	ST
	Jun 11, 13	54 000	26 074	1,408.02	22.230	1,200.42	-207.60	ST
	Jul 9, 13	55 000	26.267	1,444 71	22.230	1,222.65	-222.06	ST
	Aug 9, 13	48 000	24 822	1,191 48	22 230	1,067.04	-124 44	ST
	Sep 10, 13	63 000	22 657	1,427 40	22 230	1,400.49	-26.91	ST
	Oct 9, 13	47.000	23 495	1,111.31[2]	22.230	1,044.81	-66.50	ST
	Nov 8, 13	41.000	23 280	960 60[2]	22 230	911.43	-49 17	ST
	Dec 6, 13	30.000	22.490	679.17[2]	22.230	666.90	-12 27	ST
Security total		531.000	25 339	13,454 91		11,804.13	-1,650 78	
SIMON PPTY GROUP INC SBI								
Symbol SPG Exchange NYSE								
EAI $4,925 Current yield 3.15%	Jan 29, 13	230.000	162.600	37,398.19	152.160	34,996.80	-2,401 39	ST
	Mar 8, 13	85 000	159.546	13,561 41	152.160	12,933.60	-627.81	ST
	Apr 9, 13	81.000	169.087	13,696 11	152 160	12,324.96	-1,371 15	ST
	May 9, 13	81.000	179.695	14,555.30	152 160	12,324.96	-2,230.34	ST
	Jun 11, 13	74.000	164.290	12,157 53	152.160	11,259.84	-897 69	ST
	Jul 9, 13	72.000	161.226	11,608.34	152 160	10,955.52	-652.82	ST
	Aug 9, 13	77.000	157.977	12,164 28	152 160	11,716.32	-447 96	ST
	Sep 10, 13	82 000	148 617	12,186 67	152.160	12,477.12	290.45	ST
	Oct 9, 13	78.000	148.998	11,621.92	152.160	11,868.48	246.56	ST
	Nov 8, 13	88.000	151.678	13,347.73	152 160	13,390.08	42 35	ST
	Dec 6, 13	78.000	151.981	11,854.54	152 160	11,868.48	13 94	ST

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		1,026 000	159 992	164,152 02		156,116 16	-8,035 86	
SL GREEN REALTY CORP								
Symbol SLG Exchange NYSE								
EAI $1,186 Current yield 2.16%	Jan 29, 13	96.000	81 550	7,828 80	92 380	8,868 48	1,039 68	ST
	Feb 20, 13	9 000	83 283	749.55	92.380	831.42	81 87	ST
	Feb 27, 13	15 000	80.686	1,210.29	92.380	1,385.70	175.41	ST
	Mar 8, 13	39.000	84.393	3,291.33	92.380	3,602.82	311.49	ST
	Apr 4, 13	15 000	87 543	1,313 15	92 380	1,385.70	72 55	ST
	Apr 9, 13	40.000	88.392	3,535.70	92 380	3,695.20	159.50	ST
	May 9, 13	40 000	90 050	3,602.00	92.380	3,695.20	93.20	ST
	Jun 11, 13	43.000	87.103	3,745.43	92.380	3,972.34	226.91	ST
	Jul 9, 13	40 000	91 630	3,665 20	92 380	3,695.20	30 00	ST
	Aug 9, 13	41 000	90 780	3,721 98	92 380	3,787 58	65 60	ST
	Sep 10, 13	42.000	89.200	3,746.40	92.380	3,879.96	133.56	ST
	Oct 9, 13	43.000	88 130	3,789 59	92 380	3,972.34	182.75	ST
	Oct 24, 13	36.000	96.930	3,489.48	92.380	3,325.68	-163.80	ST
	Nov 8, 13	43.000	89 990	3,869.57	92 380	3,972.34	102 77	ST
	Dec 6, 13	51.000	93.300	4,758.34	92.380	4,711.38	-46.96	ST
Security total		593.000	88.224	52,316.81		54,781.34	2,464.53	
STRATEGIC HOTEL CAPITAL INC								
REITS								
Symbol BEE Exchange NYSE	Jan 29, 13	243.000	7 366	1,790.01	9.450	2,296.35	506.34	ST
	Mar 8, 13	150.000	7.827	1,174.05	9.450	1,417.50	243.45	ST
	Apr 4, 13	99 000	7.913	783 43	9 450	935.55	152.12	ST
	Apr 9, 13	154.000	8.255	1,271.39	9.450	1,455.30	183.91	ST
	May 9, 13	158.000	8 077	1,276.21	9.450	1,493.10	216 89	ST
	Jun 11, 13	195.000	8.068	1,573.44	9.450	1,842.75	269.31	ST
	Jul 9, 13	136.000	9 006	1,224.88	9.450	1,285.20	60.32	ST
	Aug 9, 13	144.000	8 875	1,278.07	9.450	1,360.80	82.73	ST
	Sep 10, 13	201.000	8 695	1,747.80	9.450	1,899.45	151.65	ST
	Oct 9, 13	199.000	8 366	1,664.97	9 450	1,880.55	215.58	ST
	Nov 8, 13	150.000	8 325	1,248.80	9.450	1,417.50	168 70	ST

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Dec 6, 13	153.000	8 916	1,364 18	9.450	1,445.85	81 67	ST
Security total		1,982 000	8 273	16,397.23		18,729.90	2,332 67	
SUNSTONE HOTEL INVESTORS INC								
NEW REIT								
Symbol SHO Exchange NYSE								
EAI $267 Current yield 1.49%	Jan 29, 13	223.000	11 859	2,644 62	13.400	2,988.20	343.58	ST
	Mar 8, 13	66 000	11 623	767.16	13 400	884.40	117 24	ST
	Apr 9, 13	79.000	12 330	974 07	13.400	1,058.60	84.53	ST
	May 9, 13	61 000	12 495	762 24	13 400	817.40	55.16	ST
	Jun 11, 13	81 000	11 590	938 79	13 400	1,085 40	146 61	ST
	Jul 9, 13	60.000	12 537	752 25	13 400	804.00	51.75	ST
	Aug 9, 13	76.000	13 196	1,002 93	13 400	1,018 40	15 47	ST
	Sep 10, 13	64 000	12.875	824.00	13.400	857.60	33.60	ST
	Oct 9, 13	83 000	12 606	1,046.34	13 400	1,112 20	65 86	ST
	Oct 30, 13	339.000	13 391	4,539 58	13 400	4,542.60	3.02	ST
	Nov 8, 13	102.000	12.696	1,295 04	13 400	1,366.80	71.76	ST
	Dec 6, 13	103.000	13.156	1,355 13	13 400	1,380 20	25.07	ST
Security total		1,337.000	12 642	16,902.15		17,915.80	1,013 65	
TAUBMAN CENTERS INC								
Symbol TCO Exchange NYSE								
EAI $656 Current yield 3.13%	Jan 29, 13	58.000	82.143	4,764.31	63.920	3,707.36	-1,056 95	ST
	Mar 8, 13	34.000	77.532	2,636.12	63.920	2,173.28	-462.84	ST
	Apr 9, 13	33.000	80 700	2,710 45[2]	63 920	2,109.36	-601.09	ST
	May 9, 13	24 000	86.925	2,103.42[2]	63 920	1,534.08	-569 34	ST
	Jun 11, 13	28.000	78.480	2,197.44	63.920	1,789.76	-407 68	ST
	Jul 9, 13	20.000	77.126	1,542.52	63.920	1,278.40	-264 12	ST
	Aug 9, 13	27.000	71.960	1,942.92	63.920	1,725.84	-217.08	ST
	Sep 10, 13	27.000	69 250	1,869.75	63.920	1,725.84	-143 91	ST
	Oct 9, 13	24.000	67.050	1,609.20	63 920	1,534.08	-75.12	ST
	Nov 8, 13	24.000	64.090	1,538.16	63.920	1,534.08	-4.08	ST
	Dec 6, 13	29 000	66 280	1,922.12	63 920	1,853.68	-68 44	ST
Security total		328.000	75.721	24,836.41		20,965.76	-3,870.65	

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
VENTAS INC								
Symbol VTR Exchange NYSE								
EAI $1,940 Current yield 5.06%	Jan 29, 13	129.000	66 846	8,623.24	57 280	7,389.12	-1,234.12	ST
	Mar 8, 13	47.000	70 516	3,314 29	57.280	2,692 16	-622 13	ST
	Apr 9, 13	38 000	75 583	2,872.18	57 280	2,176.64	-695 54	ST
	May 9, 13	41 000	78 850	3,232 85	57.280	2,348.48	-884.37	ST
	Jun 11, 13	45.000	70.603	3,177.16	57.280	2,577.60	-599.56	ST
	Jul 9, 13	37 000	68 850	2,547.45	57 280	2,119.36	-428 09	ST
	Aug 9, 13	43.000	64.640	2,779.52	57 280	2,463.04	-316.48	ST
	Sep 10, 13	48 000	61 420	2,948.16	57.280	2,749.44	-198 72	ST
	Oct 9, 13	38 000	62 193	2,363.36	57.280	2,176.64	-186.72	ST
	Nov 8, 13	51 000	61 160	3,119.16	57 280	2,921.28	-197.88	ST
	Dec 6, 13	41 000	56 400	2,312.40	57 280	2,348.48	36 08	ST
	Dec 11, 13	27.000	56.535	1,526.47	57.280	1,546.56	20.09	ST
	Dec 18, 13	84 000	57 736	4,849 87	57.280	4,811.52	-38.35	ST
Security total		669.000	65.271	43,666.11		38,320 32	-5,345.79	
VORNADO REALTY TRUST								
Symbol VNO Exchange NYSE								
EAI $1,644 Current yield 3.29%	Jan 29, 13	64.000	85 574	5,476.76	88 790	5,682.56	205.80	ST
	Jan 30, 13	3.000	85 213	255.64	88.790	266.37	10.73	ST
	Mar 8, 13	41.000	84.260	3,516.19[2]	88.790	3,640.39	124.20	ST
	Mar 26, 13	18 000	82 150	1,478 70	88 790	1,598.22	119.52	ST
	Apr 9, 13	58.000	87 010	5,046.60	88.790	5,149.82	103.22	ST
	May 9, 13	48.000	86 274	4,229 25[2]	88 790	4,261.92	32.67	ST
	Jun 11, 13	47.000	80.690	3,792.45	88 790	4,173.13	380.68	ST
	Jul 9, 13	44 000	85.415	3,758 26	88 790	3,906.76	148.50	ST
	Aug 9, 13	50 000	85 216	4,260 84	88 790	4,439.50	178.66	ST
	Sep 10, 13	45.000	84 110	3,784.95	88.790	3,995.55	210.60	ST
	Oct 9, 13	46.000	83 903	3,859.57	88.790	4,084.34	224.77	ST
	Nov 8, 13	53.000	86.632	4,591.52	88.790	4,705.87	114 35	ST
	Dec 6, 13	46.000	90 120	4,145.52	88.790	4,084.34	-61 18	ST
Security total		563.000	85 606	48,196.25		49,988.77	1,792.52	

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Total				**$1,285,552.56**		**$1,237,322.14**	**-$48,230.42**	

Total estimated annual income: $42,102

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**29,033.17**	**2.29%**	**29,033.17**		
Equities	**Common stock**	**1,237,322.14**	**97.71%**	**1,285,552.56**	**42,102.00**	**-48,230.42**
Total		**$1,266,355.31**	**100.00%**	**$1,314,585.73**	**$42,102.00**	**-$48,230.42**

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
UBS BANK USA BUS ACCT	0.00	2.08					250,000 00
UBS SELECT PRIME CAPITAL	291,169.23	0.00	1.00	0.01%	Nov 1 to Nov 30	30	
Total	**$291,169.23**	**$2.08**					

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
DELAWARE VALUE FUND									
CLASS A									
Symbol DDVAX									
Trade date May 21, 13	1,962.601	14.842	29,130.25	29,130.25	16.300	31,990.39	2,860.14		ST
Trade date Jun 24, 13	2,064.139	14.112	29,130.25	29,130.25	16.300	33,645.46	4,515 21		ST

continued next page

Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date Jul 23, 13	1,918 297	15.182	29,125.00	29,125 00	16 300	31,268 24	2,143 24		ST
Trade date Aug 22, 13	1,967.905	14 802	29,130 25	29,130.25	16.300	32,076 85	2,946.60		ST
Trade date. Sep 23, 13	1,917.034	15 192	29,125 00	29,125.00	16 300	31,247 65	2,122.65		ST
Trade date Oct 23, 13	1,881.460	15.482	29,130.25	29,130.25	16.300	30,667.80	1,537.55		ST
Trade date Nov 21, 13	1,804.198	16.142	29,125.00	29,125.00	16.300	29,408.43	283.43		ST
Trade date Dec 23, 13	1,810 930	16 082	29,125 00	29,125 00	16 300	29,518.16	393 16		ST
Total reinvested	84 266	15 548		1,310 24	16 300	1,373.54	63.30		
EAI $3,421 Current yield 1.36%									
Security total	15,410 830	15.206	233,021.00	234,331 24		251,196 52	16,865.28	18,175.52	
DELAWARE SMALL CAP VALUE									
FUND CL A									
Symbol DEVLX									
Trade date May 21, 13	619.549	47.018	29,130.25	29,130.25	52.490	32,520.13	3,389.88		ST
Trade date Jun 24, 13	653 320	44 588	29,130 25	29,130 25	52 490	34,292 77	5,162.52		ST
Trade date Jul 23, 13	594.766	48.968	29,125.00	29,125.00	52.490	31,219.27	2,094.27		ST
Trade date Aug 22, 13	605.258	48 128	29,130 25	29,130 25	52 490	31,769.99	2,639.74		ST
Trade date Sep 23, 13	596.838	48.798	29,125.00	29,125.00	52.490	31,328.03	2,203.03		ST
Trade date Oct 23, 13	570.966	51 019	29,130 25	29,130.25	52.490	29,970.00	839 75		ST
Trade date Nov 21, 13	563 027	51.729	29,125 00	29,125 00	52 490	29,553 29	428 29		ST
Trade date Dec 23, 13	560.103	51.999	29,125.00	29,125.00	52.490	29,399.81	274.81		ST
Total reinvested	94.122	51 629		4,859.50	52 490	4,940.46	80 96		
EAI $267 Current yield 0.10%									
Security total	4,857 949	48 967	233,021 00	237,880 50		254,993 74	17,113.25	21,972.75	
FIDELITY ADVISOR NEW									
INSIGHTS FUND CLASS A									
Symbol FNIAX									
Trade date May 21, 13	1,103 638	26.394	29,130.25	29,130 25	26 320	29,047.75	-82.50		ST
Trade date Jun 24, 13	1,174.869	24.794	29,130.25	29,130.25	26.320	30,922.55	1,792.30		ST
Trade date Jul 23, 13	1,093.084	26.644	29,125 00	29,125 00	26 320	28,769 97	-355.03		ST
Trade date Aug 22, 13	1,091 642	26.684	29,130.25	29,130 25	26 320	28,732.02	-398.23		ST
Trade date Sep 23, 13	1,048.605	27.774	29,125.00	29,125 00	26.320	27,599.28	-1,525.72		ST
Trade date Oct 23, 13	1,009.532	28.855	29,130 25	29,130.25	26.320	26,570.88	-2,559.37		ST

continued next page

Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date Nov 21, 13	1,002.056	29 065	29,125.00	29,125.00	26 320	26,374 11	-2,750 89		ST
Trade date Dec 23, 13	1,113.992	26 144	29,125.00	29,125.00	26 320	29,320.27	195 27		ST
Total reinvested	1,084.145	25 350		27,483.08	26 320	28,534.70	1,051.62		
Security total	9,721.563	26 797	233,021.00	260,504.08		255,871.53	-4,632.55	22,850 53	
FT-FRANKLIN CONVERTIBLE SEC A									
Symbol FISCX									
Trade date May 21, 13	2,565.355	17.032	43,693 25	43,693 25	18 210	46,715 11	3,021.86		ST
Trade date Jun 24, 13	2,725.390	16.031	43,693.25	43,693.25	18.210	49,629.35	5,936.10		ST
Trade date Jul 23, 13	2,569 574	17.002	43,688 00	43,688 00	18 210	46,791 94	3,103.94		ST
Trade date Aug 22, 13	2,556 349	17.092	43,693 25	43,693 25	18 210	46,551 12	2,857.87		ST
Trade date Sep 23, 13	2,493.308	17.522	43,688.00	43,688 00	18.210	45,403 14	1,715.14		ST
Trade date Oct 23, 13	2,459 910	17.762	43,693 25	43,693 25	18 210	44,794 96	1,101.71		ST
Trade date Nov 21, 13	2,433.579	17.952	43,688 00	43,688 00	18 210	44,315 47	627.47		ST
Trade date Dec 23, 13	2,417.353	18.042	43,614 30	43,614 30	18 210	44,020 00	405.70		ST
Total reinvested	294.651	17.627		5,193.87	18 210	5,365 59	171 72		
EAI $8,616 Current yield 2.31%									
Security total	20,515 469	17 287	349,451.30	354,645 17		373,586 69	18,941 51	24,135.38	
MFS INTERNATIONAL									
DIVERSIFICATION FUND									
CLASS A									
Symbol MDIDX									
Trade date May 21, 13	2,773 841	15 751	43,693 25	43,693.25	16 460	45,657 42	1,964.17		ST
Trade date Jun 24, 13	3,050.838	14 321	43,693.25	43,693.25	16.460	50,216.79	6,523.54		ST
Trade date Jul 23, 13	2,834 701	15.411	43,688.00	43,688.00	16.460	46,659.18	2,971.18		ST
Trade date Aug 22, 13	2,849.837	15.331	43,693 25	43,693.25	16 460	46,908 32	3,215.07		ST
Trade date Sep 23, 13	2,714.901	16.091	43,688.00	43,688.00	16.460	44,687.27	999.27		ST
Trade date Oct 23, 13	2,654 192	16 461	43,693 25	43,693 25	16 460	43,688 00	-5 25		ST
Trade date Nov 21, 13	2,670 095	16.361	43,688.00	43,688.00	16.460	43,949.76	261.76		ST
Trade date Dec 23, 13	2,671.728	16.351	43,688.00	43,688.00	16.460	43,976.64	288.64		ST
Total reinvested	194 735	16.390		3,191.71	16 460	3,205 34	13 63		
EAI $3,227 Current yield 0.87%									

continued next page

Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Security total	22,414.868	15 736	349,525.00	352,716.71		368,948.72	16,232 01	19,423.72	
PRINCIPAL MIDCAP FUND									
CLASS A									
Symbol PEMGX									
Trade date May 21, 13	1,581 162	18.423	29,130.25	29,130 25	20 230	31,986 91	2,856.66		ST
Trade date Jun 24, 13	1,697 261	17 163	29,130 25	29,130 25	20 230	34,335 59	5,205 34		ST
Trade date Jul 23, 13	1,562 218	18.643	29,125.00	29,125 00	20 230	31,603 67	2,478.67		ST
Trade date Aug 22, 13	1,576 028	18.483	29,130.25	29,130 25	20 230	31,883.04	2,752.79		ST
Trade date Sep 23, 13	1,525 393	19.093	29,125.00	29,125.00	20 230	30,858.70	1,733.70		ST
Trade date Oct 23, 13	1,467 254	19.853	29,130 25	29,130 25	20 230	29,682.55	552.30		ST
Trade date Nov 21, 13	1,453 081	20.043	29,125 00	29,125 00	20 230	29,395 83	270.83		ST
Trade date Dec 23, 13	1,460.369	19.943	29,125.00	29,125.00	20.230	29,543.26	418.26		ST
Total reinvested	233.228	19.780		4,613.26	20 230	4,718.20	104.94		
Security total	12,555 994	18 926	233,021.00	237,634 26		254,007 75	16,373 49	20,986 75	
Total			**$1,631,060.30**	**$1,677,711.96**		**$1,758,604.95**	**$80,892.99**	**$127,544.65**	

Total estimated annual income: $15,531

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
FIDELITY ADVISOR									
STRATEGIC INCOME FD CL A									
Symbol FSTAX									
Trade date May 21, 13	2,293.307	12 702	29,130 25	29,130 25	12 100	27,749 01	-1,381.24		ST
Trade date Jun 24, 13	2,413.007	12.072	29,130 25	29,130.25	12.100	29,197.38	67 13		ST

continued next page

Your assets › **Fixed income** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date Jul 23, 13	2,354.062	12 372	29,125 00	29,125.00	12 100	28,484 15	-640.85		ST
Trade date Aug 22, 13	2,413.007	12.072	29,130 25	29,130.25	12.100	29,197 38	67.13		ST
Trade date Sep 23, 13	2,381.010	12 232	29,125 00	29,125 00	12 100	28,810.22	-314.78		ST
Trade date Oct 23, 13	2,348 790	12 402	29,130.25	29,130 25	12 100	28,420.36	-709.89		ST
Trade date Nov 21, 13	2,371.315	12.282	29,125.00	29,125.00	12 100	28,692.91	-432.09		ST
Trade date Dec 23, 13	2,402.620	12.122	29,125 00	29,125.00	12 100	29,071 70	-53.30		ST
Total reinvested	385 365	12 181		4,694.29	12 100	4,662.92	-31.37		
EAI $8,307 Current yield 3.55%									
Security total	19,362 483	12 277	233,021 00	237,715 29		234,286 04	-3,429 26	1,265.03	
PIMCO TOTAL RETURN FUND									
CLASS A									
Symbol PTTAX									
Trade date May 21, 13	3,886.833	11.241	43,693 25	43,693.25	10.690	41,550.24	-2,143.01		ST
Trade date Jun 24, 13	4,102 160	10.651	43,693 25	43,693.25	10 690	43,852 09	158 84		ST
Trade date Jul 23, 13	4,033 495	10 831	43,688 00	43,688.00	10 690	43,118 06	-569.94		ST
Trade date Aug 22, 13	4,121.509	10.601	43,693.25	43,693.25	10 690	44,058.93	365.68		ST
Trade date Sep 23, 13	4,048.448	10.791	43,688.00	43,688 00	10 690	43,277 91	-410.09		ST
Trade date Oct 23, 13	4,004 400	10.911	43,693.25	43,693.25	10 690	42,807.04	-886.21		ST
Trade date Nov 21, 13	4,011 272	10 891	43,688 00	43,688 00	10 690	42,880.50	-807.50		ST
Trade date Dec 23, 13	4,082.500	10.701	43,688.00	43,688.00	10 690	43,641.93	-46.07		ST
Total reinvested	332 393	10 781		3,583.81	10 690	3,553.28	-30.53		
EAI $7,601 Current yield. 2.18%									
Security total	32,623 010	10 824	349,525 00	353,108.81		348,739 97	-4,368 83	-785.02	
Total			**$582,546.00**	**$590,824.10**		**$583,026.01**	**-$7,798.09**	**$480.01**	

Total estimated annual income: $15,908

Your assets (continued)

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ALLIANCEBERNSTEIN SELECT									
US L/S PORTFOLIO FUND									
CLASS A									
Symbol ASLAX									
Trade date May 21, 13	1,299.108	11.214	14,568.25	14,568.25	11 900	15,459.38	891.13		ST
Trade date Jun 24, 13	1,358 489	10 723	14,568 25	14,568.25	11 900	16,166 02	1,597.77		ST
Trade date Jul 23, 13	1,283.752	11 344	14,563.00	14,563.00	11 900	15,276 65	713 65		ST
Trade date Aug 22, 13	1,304 928	11.164	14,568 25	14,568 25	11 900	15,528 64	960.39		ST
Trade date Sep 23, 13	1,282.621	11.354	14,563 00	14,563.00	11.900	15,263.19	700.19		ST
Trade date Oct 23, 13	1,258.686	11.574	14,568 25	14,568 25	11 900	14,978 36	410 11		ST
Trade date Nov 21, 13	1,233 708	11 804	14,563 00	14,563 00	11 900	14,681 12	118 12		ST
Trade date Dec 23, 13	1,230.579	11.834	14,563.00	14,563.00	11.900	14,643.89	80.89		ST
Total reinvested	126 912	11 750		1,491.22	11 900	1,510.25	19.03		
Security total	10,378.783	11.371	116,525.00	118,016.22		123,507.51	5,491.28	6,982.50	

Your assets (continued)

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**2.08**		**2.08**		
Equities	**Mutual funds**	**1,758,604.95**	**71.34%**	**1,677,711.96**	**15,531.00**	**80,892.99**
Fixed income	**Mutual funds**	**583,026.01**	**23.65%**	**590,824.10**	**15,908.00**	**-7,798.09**
Non-traditional	**Mutual funds**	**123,507.51**	**5.01%**	**118,016.22**		**5,491.28**
Total		**$2,465,140.55**	**100.00%**	**$2,386,554.36**	**$31,439.00**	**$78,586.18**

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
UBS BANK USA BUS ACCT	131,346.66	137,564 39					250,000.00
UBS SELECT PRIME CAPITAL	1,992,382.35	1,596,141.14	1 00	0.01%	Nov 1 to Nov 30	30	
Total	**$2,123,729.01**	**$1,733,705.53**					

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
BP PLC SPON ADR								
Symbol BP Exchange NYSE								
EAI $1,245 Current yield 4.69%	Jun 2, 10	500.000	37.064	18,532.09	48.610	24,305.00	5,772.91	LT
	Earnings	46.000	42 873	1,972.19	48.610	2,236.06	263 87	
Security total		546.000	37 554	20,504.28		26,541.06	6,036 78	

Your assets › **Equities** (continued)

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CLIFFS NAT RESOURCES INC								
CONV SER A PREFERRED								
Symbol CLV Exchange NYSE								
EAI $5,250 Current yield 7.62%	Apr 16, 13	3,000 000	18 011	54,033 72	22 960	68,880.00	14,846 28	ST

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
EATON VANCE TAX MANAGED GLOBAL									
DIVERSIFIED EQUITY INCOME									
FUND									
Symbol EXG									
Total reinvested	146.000	8 884		1,297 20	10 000	1,460.00	162 80	1,460 00	
EAI $142 Current yield 9.73%									
KAYNE ANDERSON ENERGY TOTAL									
RETURN FUND INC									
Symbol KYE									
Trade date Dec 17, 13	10,000.000	26.187	261,879.50	261,879.50	27.350	273,500 00	11,620.50		ST
Trade date Dec 23, 13	5,000 000	27 421	137,109 92	137,109 92	27 350	136,750 00	-359.92		ST
EAI $28,800 Current yield 7 02%									
Security total	15,000 000	26 599	398,989 42	398,989 42		410,250 00	11,260 58	11,260 58	
PRINCIPAL REAL ESTATE INCOME									
FUND									
Symbol PGZ									
Trade date Jun 25, 13	10,000.000	20.000	200,000.00	200,000.00	17.050	170,500 00	-29,500.00		ST
Trade date Oct 9, 13	10,000.000	17.419	174,194.78	174,194.78	17.050	170,500.00	-3,694.78		ST

continued next page

Your assets › **Equities** › **Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
EAI $32,400 Current yield 9.50%									
Security total	20,000 000	18 710	374,194.78	374,194 78		341,000.00	-33,194.78	-33,194.78	
Total			**$773,184.20**	**$774,481.40**		**$752,710.00**	**-$21,771.40**	**-$20,474.20**	

Total estimated annual income: $61,342

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
JC PENNEY CO NTS RATE 06.375% MATURES 10/15/36 ACCRUED INTEREST $2,691.66 CUSIP 708130AC3 Moody Caa2 S&P CCC- EAI $12,750 Current yield 8 56%	Mar 13, 13	200,000 000	76.752	153,505.25	74.500	149,000.00	-4,505.25	ST
GOLDMAN SACHS CAPITAL II US$LIBOR+76BP RATE 04.000% MATURES 06/01/43 ACCRUED INTEREST $1,099.98 CUSIP 381427AA1 Moody Ba2 S&P BB+ EAI $13,200 Current yield 5.69%	Feb 22, 12	215,000.000	69 888	150,264 45	70 300	151,145.00	880 55	LT
	Mar 13, 13	115,000 000	86.356	99,314.65	70.300	80,845.00	-18,469.65	ST
Security total		330,000.000		249,579.10		231,990.00	-17,589.10	
Total		**$530,000.000**		**$403,084.35**		**$380,990.00**	**-$22,094.35**	

Total accrued Interest: $3,791.64

Total estimated annual income: $25,950

Your assets › **Fixed income** (continued)

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
PIMCO DYNAMIC CR INCOME FD									
Symbol PCI									
Trade date Jan 28, 13	4,000 000	25.000	100,000.00	100,000.00	22 480	89,920.00	-10,080.00	-10,080.00	ST
EAI· $7,500 Current yield 8.34%									

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
TEMPLETON GLOBAL TOTAL									
RETURN CLASS A									
Symbol TGTRX									
Trade date Jan 28, 13	9,124 088	13.700	125,005.25	125,005 25	13 480	122,992.71	-2,012 54		ST
Trade date Mar 13, 13	7,204.611	13.880	100,005.25	100,005 25	13 480	97,118.16	-2,887.09		ST
EAI $8,654 Current yield 3.93%									
Security total	16,328.699	13.780	225,010 50	225,010.50		220,110 86	-4,899.63	-4,899.63	

Your assets › **Fixed income** (continued)

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
NUSTAR LOGISTICS LP 7.625% DUE 01/15/43 CALLABLE Symbol NSS Exchange NYSE EAI $9,530 Current yield 7.48%	Jan 14, 13	5,000.000	25.000	125,000.00	25.470	127,350.00	2,350 00	ST

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**1,733,705.53**	**50.93%**	**1,733,705.53**		
Equities	Common stock	26,541 06		20,504.28	1,245.00	6,036.78
	Preferred securities	68,880.00		54,033.72	5,250 00	14,846 28
	Closed end funds & Exchange traded products	752,710.00		774,481 40	61,342 00	-21,771 40
	Total equities	**848,131.06**	**24.92%**	**849,019.40**	**67,837.00**	**-888.34**
Fixed income	Corporate bonds and notes	380,990 00		403,084 35	25,950 00	-22,094 35
	Closed end funds & Exchange traded products	89,920 00		100,000 00	7,500 00	-10,080 00
	Mutual funds	220,110.86		225,010.50	8,654.00	-4,899.63
	Preferred securities	127,350 00		125,000 00	9,530 00	2,350 00
	Total accrued interest	3,791.64				
	Total fixed income	**822,162.50**	**24.15%**	**853,094.85**	**51,634.00**	**-34,723.98**
Total		**$3,403,999.09**	**100.00%**	**$3,435,819.78**	**$119,471.00**	**-$35,612.32**

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
UBS BANK USA BUS ACCT	18,764.64	23,199 62					250,000 00
UBS SELECT PRIME CAPITAL	8,282.07	8,282.24	1.00	0.01%	Nov 1 to Nov 30	30	
Total	**$27,046.71**	**$31,481.86**					

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
EATON VANCE TAX-ADV									
BOND STRATEGIES									
SHORT TERM FUND A									
Symbol EABSX									
Trade date Jan 15, 13	85,669.159	10 700	916,665.25	916,665.25	10.500	899,526.17	-17,139.08		ST

continued next page

Your assets › **Fixed income** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Total reinvested	122.970	10.450		1,285.04	10 500	1,291.19	6.15		
EAI $5,662 Current yield 0.63%									
Security total	85,792 129	10 700	916,665.25	917,950 29		900,817 35	-17,132 93	-15,847 89	
LORD ABBETT SHORT									
DURATION INCOME FUND									
CLASS A									
Symbol LALDX									
Trade date Jan 10, 13	196,708.155	4.660	916,665.25	916,665.25	4.550	895,022.11	-21,643.14		ST
Total reinvested	263 140	4.560		1,199 92	4 550	1,197.29	-2.63		
EAI $33,288 Current yield 3 71%									
Security total	196,971 295	4 660	916,665 25	917,865 17		896,219 39	-21,645.77	-20,445 85	
SENTINEL SHORT MATURITY									
GOVT FND CLS S									
Symbol SSSGX									
Trade date Jan 10, 13	101,288.398	9.050	916,665.25	916,665.25	8.810	892,350.78	-24,314.47	-24,314.47	ST
EAI $12,458 Current yield. 1.40%									
Total			**$2,749,995.75**	**$2,752,480.71**		**$2,689,387.52**	**-$63,093.17**	**-$60,608.23**	

Total estimated annual income: $51,408

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**31,481.86**	**1.16%**	**31,481.86**		
Fixed income	**Mutual funds**	**2,689,387.52**	**98.84%**	**2,752,480.71**	**51,408.00**	**-63,093.17**
Total		**$2,720,869.38**	**100.00%**	**$2,783,962.57**	**$51,408.00**	**-$63,093.17**

ATTACHMENT 8

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
PRIOR PERIOD ADJUSTMENT		4,413.
	TOTAL	4,413.

UNDERWOOD FAMILY FOUNDATION 20-1487042

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES ATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ROGER UNDERWOOD 102 SOUTH HARRISON, SUITE 200 DAVENPORT, IA 52801	DIRECTOR 1.00	0	0	0
CONNIE UNDERWOOD 102 SOUTH HARRISON, SUITE 200 DAVENPORT, IA 52801	DIRECTOR 1.00	0	0	0
	GRAND TOTALS	0	0	0

ATTACHMENT 10

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

ROGER UNDERWOOD
CONNIE UNDERWOOD

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ALPHA OMICRON PI FOUNDATION 2007 GREELEY ST AMES, IA 50014	NONE PC	OPERATIONAL	2,500
JUVENILLE DIABETES RESEARCH FOUNDATION 5444 NW 96TH ST, SUITE A JOHNSTON, IA 50131	NONE PC	OPERATIONAL	250
SPECIAL OLYMPICS IOWA 551 SE DOVETAIL RD PO BOX 620 GRIMES, IA 50111	NONE PC	OPERATIONAL	3,400
IOWA STATE UNIVERSITY FOUNDATION 2505 UNIVERSITY BOULEVARFD AMES, IA 50010	NONE PC	OPERATIONAL	2,500
UNITED WAY OF STORY COUNTY 315 CLARK AVENUE AMES, IA 50010	NONE PC	OPERATIONAL	12,100
CALVARY EVANGELICAL FREE HIGHWAY 371 NORTH PO BOX 358 WALKER, MN 56484	NONE PC	OPERATIONAL	700

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GILBERT ATHLETIC BOOSTER CLUB 103 MATHEWS DRIVE GILBERT, IA 50105	NONE PC	OPERATIONAL	1,000.
FRIENDSHIP ARK HOMES 130 S SHELDON AVE, SUITE 203 AMES, IA 50014	NONE PC	OPERATIONAL	750.
IOWA ASSOCIATION OF BUSINESS AND INDUSTRY 400 E COURT AVE, SUITE 100 DES MOINES, IA 50309	NONE PC	OPERATIONAL	2,500
MARY GREELEY MEDICAL CENTER FOUNDATION 1111 DUFF AVENUE AMES, IA 50010	NONE PC	OPERATIONAL	250
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 4619 N RAVENSWOOD AVE CHICAGO, IL 60640	NONE PC	OPERATIONAL	2,100
VARIETY - THE CHILDREN'S CHARITY 505 5TH AVENUE, SUITE 310 DES MOINES, IA 50309	NONE PC	OPERATIONAL	250.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICAN CANCER SOCIETY 250 WILLIAMS STREET NW ATLANTA, GA 30303	NONE PC	OPERATIONAL	1,100
ASCENSION LUTHERAN CHURCH 2400 BLOOMINGTON ROAD AMES, IA 50010	NONE PC	OPERATIONAL	5,100
AMES CHRISTIAN SCHOOL 925 SOUTH 16TH STREET AMES, IA 50010	NONE PC	OPERATIONAL	1,000.
BOY SCOUT TROOP 157 GILBERT, IOWA 135 SCHOOL STREET GILBERT, IA 50105	NONE PC	OPERATIONAL	3,000
CYCLONE GRIDIRON CLUB PO BOX 93592 DES MOINES, IA 50393	NONE PC	OPERATIONAL	1,000.
GILBERT IOWA VOLUNTEER FIREFIGHTERS PO BOX 1 GILBERT, IA 50105	NONE PC	OPERATIONAL	100

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PERFORMING ARTS FUND AT STEPHENS AUDITORIUM IOWA STATE CENTER SCHEMAN BUILDING, SUITE 102 AMES, IA 50011	NONE PC	OPERATIONAL	250
BOYS AND GIRLS CLUB OF STORY COUNTY 210 SOUTH FIFTH STREET AMES, IA 50010	NONE PC	OPERATIONAL	400
HERITAGE HOUSE GOOD SAMARITAN FUND 1200 BROOKRIDGE CIRCLE ATLANTIC, IA 50022	NONE PC	OPERATIONAL	1,000
P E O. INTERNATIONAL 3700 GRAND AVENUE DES MOINES, IA 50312	NONE PC	OPERATIONAL	200.
BAYLOR UNIVERSITY UNIVERSITY DEVELOPMENT ONE BEAR PLACE #97050 WACO, TX 76798-7050	NONE PC	OPERATIONAL	250
CASS COUNTY HISTORICAL SOCIETY 412 MAIN STREET GRISWOLD, IA 51535	NONE PC	OPERATIONAL	1,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FIRST UNITED ATLANTIC METHODIST 800 POPLAR ATLANTIC, IA 50022	NONE PC	OPERATIONAL	100.
THE RIVER AND PLAINS SOCIETY PO BOX 262 FORT BENTON, MT 59442	NONE PC	OPERATIONAL	150
GILBERT EDUCATION FOUNDATION 103 MATHEWS DRIVE GILBERT, IA 50105	NONE PC	OPERATIONAL	1,050.
HOSPICE OF SIOUXLAND 4300 HAMILTON BLVD SIOUX CITY, IA 51104	NONE PC	OPERATIONAL	100
HOPE PREGNANCY CENTER 205 BRENTWOOD DRIVE COLLEGE STATION, TX 77840	NONE PC	OPERATIONAL	500
HEARTLAND BAPTIST CHURCH 3504 GRAND AVENUE AMES, IA 50010	NONE PC	OPERATIONAL	25

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ISRAEL FAMILY HOSPICE HOUSE 400 S DAKOTA AVENUE AMES, IA 50014	NONE PC	OPERATIONAL	500
INTERNATIONAL MESSENGERS 110 ORCHARD COURT PO BOX 618 CLEAR LAKE, IA 50428	NONE PC	OPERATIONAL	2,710
LUTHERANS FOR LIFE 1120 S G AVENUE NEVADA, IA 50201	NONE PC	OPERATIONAL	500
PTSD FOUNDATION OF AMERICA PO BOX 690748 HOUSTON, TX 77269	NONE PC	OPERATIONAL	250
RINGSTED PUBLIC LIBRARY 8 WEST MAPLE RINGSTED, IA 50578-0098	NONE PC	OPERATIONAL	1,500.
RIVERSIDE LUTHERAN BIBLE CAMP 3001 RIVERSIDE ROAD STORY CITY, IA 50248	NONE PC	OPERATIONAL	500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SAMARITANS PURSE INC PO BOX 3000 BOONE, NC 28607	NONE PC	OPERATIONAL	60
AMES FIRST UNITED METHODIST CHURCH 516 KELLOGG AVENUE AMES, IA 50010	NONE PC	OPERATIONAL	3,250
BOY SCOUT TROOP 196 ST PETER LUTHERAN CHURCH 208 E SCHAUMBURG ROAD SCHAUMBURG, IL 60193	NONE PC	OPERATIONAL	500.
		TOTAL CONTRIBUTIONS PAID	54,395

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 12

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
NONTAXABLE DISTRIBUTIONS			14	15,290.	
TOTALS				15,290.	

UNDERWOOD FAMILY FOUNDATION 20-1487042

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PUBLICLY TRADED SECURITIES					01/01/2013	12/31/2013
1,467,445.		1,301,136.					166,309.	
		PUBLICLY TRADED SECURITIES					01/01/2010	12/31/2013
3,614,170.		2,906,796.					707,374.	
TOTAL GAIN(LOSS)							873,683.	