efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491191007514

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
Bill and Ann Bresnan Foundation Inc

% c/o Foundation Source

Number and street (or P O box number if mail is not delivered to street address)
Foundation Source 501 Silverside Rd
Suite 123

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
Wilmington, DE 198091377

A Employer identification number
20-0765497

B Telephone number (see instructions)
(800) 839-1754

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 2,020,569

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	25	25		
	4	Dividends and interest from securities	94,865	94,865		
	5a	Gross rents				
	b	Net rental income or (loss) ____				
	6a	Net gain or (loss) from sale of assets not on line 10	60,317			
	b	Gross sales price for all assets on line 6a 866,883				
	7	Capital gain net income (from Part IV, line 2)		60,317		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	155,207	155,207		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	16,523	16,523		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,938	100		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	13,276	12		13,264
	24	**Total operating and administrative expenses.** Add lines 13 through 23	31,737	16,635		13,264
	25	Contributions, gifts, grants paid	317,000			317,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	348,737	16,635		330,264
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-193,530			
	b	**Net investment income** (if negative, enter -0-)		138,572		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	85,304	55,546	55,546
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	54,180	101,159	99,560
b	Investments—corporate stock (attach schedule)	1,006,406	888,492	1,231,058
c	Investments—corporate bonds (attach schedule)	722,846	630,009	634,405
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,868,736	1,675,206	2,020,569
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	1,868,736	1,675,206	
30	**Total net assets or fund balances** (see page 17 of the instructions)	1,868,736	1,675,206	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,868,736	1,675,206	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,868,736
2	Enter amount from Part I, line 27a	2	-193,530
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,675,206
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,675,206

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly-traded Securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	866,883		806,566	60,317
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				60,317
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	60,317
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	399,901	2,092,752	0 191089
2011	499,130	2,390,212	0 208822
2010	699,002	2,893,347	0 241589
2009	1,271,246	1,859,878	0 68351
2008	6,227,792	2,754,636	2 26084

2	**Total** of line 1, column (d).	2	3 58585
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 71717
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	2,012,798
5	Multiply line 4 by line 3.	5	1,443,518
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,386
7	Add lines 5 and 6.	7	1,444,904
8	Enter qualifying distributions from Part XII, line 4.	8	330,264

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,771
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	2,771
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,771
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,500		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,271		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,771
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶co Foundation Source Telephone no ▶(800) 839-1754

Located at ▶501 Silverside Road Suite 123 Wilmington DE ZIP+4 ▶198091377

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☑ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☑ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Jennifer Benedict Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir / Sec / Treas 1 0	0	0	0
Ann Bresnan Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Pres / Dir 1 0	0	0	0
Patrick Bresnan Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir / Sec* / VP* 1 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,965,211
b	Average of monthly cash balances	1b	78,239
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,043,450
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,043,450
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	30,652
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,012,798
6	**Minimum investment return.** Enter 5% of line 5	6	100,640

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	100,640
2a	Tax on investment income for 2013 from Part VI, line 5	2a	2,771		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,771
3	Distributable amount before adjustments Subtract line 2c from line 1			3	97,869
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	97,869
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	97,869

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	330,264
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	330,264
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	330,264

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					97,869
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only.					
b Total for prior years 2011 , 2010 , 2009					
3 Excess distributions carryover, if any, to 2013					
a From 2008.	6,091,212				
b From 2009.	1,178,358				
c From 2010.	555,666				
d From 2011.	381,354				
e From 2012.	296,745				
f Total of lines 3a through e.		8,503,335			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 330,264					
a Applied to 2012, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2013 distributable amount.					97,869
e Remaining amount distributed out of corpus		232,395			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		8,735,730			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .		6,091,212			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a		2,644,518			
10 Analysis of line 9					
a Excess from 2009. . . .	1,178,358				
b Excess from 2010. . . .	555,666				
c Excess from 2011. . . .	381,354				
d Excess from 2012. . . .	296,745				
e Excess from 2013. . . .	232,395				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ANN BRESNAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				317,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	25	
4 Dividends and interest from securities			14	94,865	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	60,317	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				155,207	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 155,207

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2014-06-20 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Jeffrey D Haskell				
Firm's name	Foundation Source		Firm's EIN	
Firm's address	One Hollow Ln Ste 212 Lake Success, NY 11042		Phone no (800) 839-1754	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICARES FOUNDATION INC 88 HAMILTON AVE STAMFORD, CT 06902	N/A	PC	General & Unrestricted	5,000
BACKCOUNTRY CONCERTS INC 15 E PUTNAM AVE NO 397 GREENWICH, CT 06830	N/A	PC	Summer Music Camp Program	10,000
BOYS HOPE GIRLS HOPE OF NEW YORK INC LASALLE HALL BROOKLYN, NY 11238	N/A	PC	General & Unrestricted	10,000
BRIDGEPORT ROMAN CATHOLIC DIOCESAN CORP CATH CNT 238 JEWETT AVE BRIDGEPORT, CT 06606	N/A	PC	CATHOLIC SCHOOLS	25,000
CALVARY FUND INC 1740 EASTCHESTER RD BRONX, NY 10461	N/A	PC	General & Unrestricted	5,000
COPE CHILDREN'S TRUST LARK RISE FAIRMEADOWS WAY LOUGHBOROUGH, LEIESTERSHIRE LE11 UK	N/A	Other	Expenditure Responsibility Grant	50,000
COVENANT HOUSE 460 W 41ST ST NEW YORK, NY 10036	N/A	PC	General & Unrestricted	5,000
FIVER CHILDRENS FOUNDATION INC 519 8TH AVE 24TH FL NEW YORK, NY 10028	N/A	PC	General & Unrestricted	15,000
FONDATION FESTIVAL FILM JAKMEL RTE DE MEYER JACMEL HA	N/A	Other	Expenditure Responsibility Grant	25,000
LOST TREE VILLAGE CHARITABLE FOUNDATION INC 11555 LOST TREE WAY N PALM BEACH, FL 33408	N/A	PC	General & Unrestricted	15,000
MALTA HOUSE INC 5 PROWITT ST NORWALK, CT 06855	N/A	PC	General & Unrestricted	5,000
PATHWAYS INC 175 MILBANK AVE GREENWICH, CT 06830	N/A	PC	General & Unrestricted	5,000
PROSTATE CANCER FOUNDATION 1250 4TH ST SANTA MONICA, CA 90401	N/A	PC	Weill Cornell Prostate Cancer Research PROGRAM UNDER THE DIRECTION OF DR DAVID NANUS	100,000
URBAN YOUTH IMPACT INC PO BOX 222592 WEST PALM BCH, FL 33422	N/A	PC	NEW SAFETY FENCE	5,000
VOCATIONAL INSTRUCTION PROJECT COMMUNITY SERVICES 1910 ARTHUR AVE 6TH FL BRONX, NY 10457	N/A	PC	General & Unrestricted	10,000
Total . . . . ▶ **3a**				317,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WATERSIDE SCHOOL INC 770 PACIFIC ST STAMFORD, CT 06902	N/A	PC	General & Unrestricted	25,000
WOMENS JUSTICE INITIATIVE INC PO BOX 669004 MIAMI SPRINGS, FL 33266	N/A	PC	General & Unrestricted	2,000
Total . . . . ▶ **3a**				317,000

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491191007514

TY 2013 Compensation Explanation

Name: Bill and Ann Bresnan Foundation Inc

EIN: 20-0765497

Person Name	Explanation
Patrick Bresnan	*Removed from positions on July 10, 2013

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: Bill and Ann Bresnan Foundation Inc

EIN: 20-0765497

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Expenditure Responsibility Statement

Name: Bill and Ann Bresnan Foundation Inc

EIN: 20-0765497

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Cope Childrens Tr-Rainbows Children Hosp	Lark Rise Fairmeadows Way Loughborough, Leicestershire LE11 2HS UK	2009-04-16	100,000	Construction of a corridor joining the bedroom wing with the therapies block	100,000	NO	8/17/10, 6/13/12, 09/30/13		None Necessary
Cope Childrens Tr-Rainbows Children Hosp	Lark Rise Fairmeadows Way Loughborough, LEIESTERSHIRE LE11 2HS UK	2012-08-07	50,000	To provide funding for nursing care services for the Young People's Day Care Program	41,058	NO	9/30/13		None Necessary
Fondation Festval Film Jakmel Cine Inst	Route de Meyer Jacmel HA	2010-12-21	10,000	To help fund the Cine Lekol Project	10,000	NO	2/15/13		None Necessary
Fondation Festval Film Jakmel Cine Inst	Route de Meyer Jacmel HA	2011-12-02	15,000	To fund the salary for teachers in the audiovisual language and technology program	15,000	NO	2/15/13		None Necessary
Fondation Festval Film Jakmel Cine Inst	Route de Meyer Jacmel HA	2012-08-06	25,000	To help fund the Cine Lekol Project	25,000	NO	11/6/13		None Necessary
Fondation Festval Film Jakmel Cine Inst	Route de Meyer Jacmel HA	2013-07-10	25,000	To help fund the Cine Lekol Project		NO	11/6/13		None Necessary
Cope Childrens Tr-Rainbows Children Hosp	Lark Rise Fairmeadows Way LOUGHBOROUGH, Leicestershire UK	2013-08-19	50,000	To help support the Physiotherapy Project		NO	Report Expected in 2014		None Necessary

TY 2013 Investments Corporate Bonds Schedule

Name: Bill and Ann Bresnan Foundation Inc

EIN: 20-0765497

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALCOA INC - 6.150% - 08/15/202	22,877	22,678
ALTRIA GROUP INC 9.700% 11/10/	18,853	18,401
AMERICAN TOWER CORP - 4.500% -	20,958	22,122
ARROW ELECTRONICS INC NOTE 03.	4,987	5,003
ARROW ELECTRONICS INC NOTE 04.	20,635	19,234
AVNET INC NT 6.625% 09/15/2016	22,975	22,411
BALL CORP - 5.750% - 05/15/202	10,575	10,525
BEST BUY INC NT - 5.500% - 03/	20,999	23,173
CENTURYLINK INC NOTE - 6.450%	18,507	17,680
DAVITA INC SR NT - 6.375% - 11	18,009	17,746
DELUXE CORP SR NT 7.000% - 03/	18,229	18,190
EXPEDIA INC DEL - 5.950% - 08/	21,339	22,730
FISERV INC SR NOTES 06.86000%	23,325	23,044
GAP INC - 5.950% - 04/12/2021	18,763	21,912
HCA INC SR SEC NT 6.500% 02/15	16,200	16,481
HERTZ CORP SR NT - 6.750% - 04	16,620	17,080
HUMANA INC NOTE CALL MAKE WHOL	6,043	5,915
HUMANA INC NOTES 6.450% 06/01/	16,803	16,761
INTL GAME TECHNOLOGY - 7.500%	24,000	23,273
JANUS CAP GROUP INC - 6.700% -	23,034	23,405
L-3 COMMUNICATIONS CORP - 4.75	5,584	5,207
L-3 COMMUNICATIONS CORP - 5.20	22,752	21,617
LEXMARK INTL INC - 6.650% - 06	22,907	23,466
LIMITED BRANDS INC NT - 6.900%	16,494	17,250
RR DONELLEY & SONS CO NOTES -	16,725	17,025
SCOTTS MIRACLE GRO CO - 7.25%	5,425	5,200
SCOTTS MIRACLE GRO CO 6.625% -	16,472	16,163
SEAGATE HDD CAYMAN SR NT 7.000	21,650	22,125
THE ADT CORPORATION NT 2.250%	25,275	25,546
VALMONT INDUSTRIES INC - 6.625	21,733	22,439
VERISK ANALYTICS - 4.125% - 09	15,336	14,519
VERISK ANALYTICS INC - 4.875%	9,904	10,589
WEST CORP 7.875% 1/15/2019	5,438	5,400
WEST CORP 8.625% 10/01/2018	10,988	10,883
WILLIS NORTH AMERICAINC CR SEN	21,375	21,710
XEROX - 6.350% - 05/15/2018	17,314	17,143
XEROX CORPORATION NOTE 04.500%	10,906	10,359

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491191007514

TY 2013 Investments Corporate Stock Schedule

Name: Bill and Ann Bresnan Foundation Inc

EIN: 20-0765497

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS CO	7,491	15,878
ANHEUSER BUSCH COS INC	9,569	10,646
ANTERO RESOURCES CORPORATION	10,433	12,688
APPLE INC.	13,211	21,318
ARTISAN INTERNATIONAL VALUE FU	345,151	499,482
BANK NEW YORK MELLON CORP	6,548	8,735
BARD C R INC.	11,845	15,403
BRISTOL-MYERS SQUIBB CO	9,371	14,616
CABOT OIL & GAS CORP	5,898	15,504
CHURCH & DWIGHT COMMON	10,151	16,570
DANAHER CORP	8,184	13,510
DOVER CORP	11,341	16,895
DUNKIN' BRANDS GROUP INC	5,968	9,640
EMC CORP-MASS	16,859	16,976
EOG RESOURCES INC	9,574	16,784
ESTEE LAUDER COMPANIES INC	12,308	16,947
EXPRESS SCRIPTS HOLDING CO.	13,476	17,560
FISERV INC	7,141	14,763
FMC TECHS INC	17,254	19,056
GENERAC HOLDING INC	8,691	14,160
HARDING, LOEVNER FUNDS, INC. E	88,296	88,061
INTERNATIONAL BUSINESS MACHINE	7,791	10,316
INTUIT	14,130	17,172
JP MORGAN CHASE & CO	14,858	17,544
L BRANDS INC	9,853	13,916
LENNAR CORP	8,057	15,824
LUXOTTICA GP SPA	8,251	14,828
M&T BANK CORP	11,780	12,806
NESTLE S.A.	12,188	16,558
NOVARTIS AG ADR	9,486	13,665

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OCCIDENTAL PETROLEUM CORP	11,968	14,265
ORACLE CORP	12,224	15,304
PFIZER INC.	6,925	10,721
PITNEY BOWES INC.	9,411	9,903
PRAXAIR INC.	7,054	9,752
PRECISION CASTPARTS	8,016	14,812
RANGE RESOURCES CORP DEL	14,977	18,970
ROPER INDUSTRIES NEW COMMON	9,340	13,868
SANDISK CORP	12,848	15,872
SCHLUMBERGER LTD	9,956	13,517
SIRONA DENTAL SYSTEMS INC	12,445	15,795
TOLL BROTHERS INC	16,291	18,500
TYCO INTERNATIONAL LTD.	10,144	16,416
WALT DISNEY HOLDINGS CO.	7,619	17,190
WHITEWAVE FOODS COMPANY	14,120	18,352

TY 2013 Investments Government Obligations Schedule

Name:	Bill and Ann Bresnan Foundation Inc
EIN:	20-0765497
US Government Securities - End of Year Book Value:	101,159
US Government Securities - End of Year Fair Market Value:	99,560
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2013 Investments - Land Schedule

Name: Bill and Ann Bresnan Foundation Inc

EIN: 20-0765497

TY 2013 Land, Etc. Schedule

Name: Bill and Ann Bresnan Foundation Inc

EIN: 20-0765497

TY 2013 Other Expenses Schedule

Name: Bill and Ann Bresnan Foundation Inc

EIN: 20-0765497

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	13,044			13,044
Bank Charges	12	12		
State or Local Filing Fees	220			220

TY 2013 Other Professional Fees Schedule

Name: Bill and Ann Bresnan Foundation Inc

EIN: 20-0765497

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	16,523	16,523		

TY 2013 Taxes Schedule

Name: Bill and Ann Bresnan Foundation Inc

EIN: 20-0765497

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF 1st Extension for 2012	338			
990-PF Estimated Tax for 2013	1,500			
Foreign Tax Paid	100	100		