Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: ROCKWOOD, CARL SCHOLARSHIP FDN

A Employer identification number: 20-0673220

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041
Room/suite:

B Telephone number (see instructions): (888) 730-4933

City or town: Winston Salem State: NC ZIP code: 27101-3818

Foreign country name Foreign province/state/county Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 337,237

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	5,984	5,827		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	13,103			
	b	Gross sales price for all assets on line 6a 130,890				
	7	Capital gain net income (from Part IV, line 2)		13,103		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	19,087	18,930	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	5,375	4,031		1,344
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,098			1,098
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	379	125		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	19			19
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,871	4,156	0	2,461
	25	Contributions, gifts, grants paid	13,000			13,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	19,871	4,156	0	15,461
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-784			
	b	**Net investment income** (if negative, enter -0-)		14,774		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.
HTA

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	348	948	948
	2	Savings and temporary cash investments	15,722	18,244	18,244
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	244,465	240,886	318,044
	14	Land, buildings, and equipment. basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	260,535	260,078	337,236
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	260,535	260,078	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	260,535	260,078	
	31	**Total liabilities and net assets/fund balances** (see instructions)	260,535	260,078	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	260,535
2	Enter amount from Part I, line 27a	2	-784
3	Other increases not included in line 2 (itemize) ▶ MUTUAL FUND & CTF INCOME ADDITIONS	3	1,081
4	Add lines 1, 2, and 3	4	260,832
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	754
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	260,078

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Capital Gains Distributions			
b	SEE ATTACHED			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b	127,135		117,787	9,348
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				9,348
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	13,103
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)· If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	16,220	303,796	0 053391
2011	59,957	328,334	0.182610
2010	99,798	361,153	0.276332
2009	50,632	366,781	0 138044
2008	6,450	460,554	0 014005

2	**Total** of line 1, column (d)	2	0 664382
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 132876
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	321,744
5	Multiply line 4 by line 3	5	42,752
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	148
7	Add lines 5 and 6	7	42,900
8	Enter qualifying distributions from Part XII, line 4	8	15,461

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	295
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	295
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	295
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	277		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	277
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	18
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	0
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶		Refunded ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N.A Telephone no. ▶ 888-730-4933

Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No

If "Yes," list the years ▶ 20____, 20____, 20____, 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	**6b**		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N.A Trust Tax Dept 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	TRUSTEE 4 00	5,375		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes·		
a	Average monthly fair market value of securities	1a	310,329
b	Average of monthly cash balances	1b	16,315
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	326,644
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	326,644
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	4,900
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	321,744
6	**Minimum investment return.** Enter 5% of line 5	6	16,087

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	16,087
2a	Tax on investment income for 2013 from Part VI, line 5	2a	295		
b	Income tax for 2013 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	295
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	15,792
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	15,792
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	15,792

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	15,461
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	15,461
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	15,461

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7				15,792
2	Undistributed income, if any, as of the end of 2013.				
a	Enter amount for 2012 only			0	
b	Total for prior years: 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2013				
a	From 2008				
b	From 2009 — 17,843				
c	From 2010 — 82,684				
d	From 2011 — 44,140				
e	From 2012 — 1,307				
f	**Total** of lines 3a through e	145,974			
4	Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 15,461				
a	Applied to 2012, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2013 distributable amount				15,461
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2013. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	331			331
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	145,643			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	145,643			
10	Analysis of line 9.				
a	Excess from 2009 — 17,512				
b	Excess from 2010 — 82,684				
c	Excess from 2011 — 44,140				
d	Excess from 2012 — 1,307				
e	Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter: (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total ▶ **3a**				13,000
b *Approved for future payment*				
NONE				
Total ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	5,984	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	13,103	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		19,087	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 19,087

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

John S [signature] SVP Wells Fargo Bank N.A. | 2/24/2014 | SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J. CASTRIANO	[signature]	2/24/2014		P01251603
Firm's name ► PricewaterhouseCoopers, LLP			Firm's EIN ► 13-4008324	
Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
UNIVERSITY OF IOWA					
Street					
2222 OLD HIGHWAY 218 S					
City		**State**	**Zip Code**	**Foreign Country**	
IOWA CITY		IA	52242		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
SCHOLARSHIP					2,167

Name					
KIRKWOOD COMMUNITY COLLEGE					
Street					
6301 KIRKWOOD BLVD SW					
City		**State**	**Zip Code**	**Foreign Country**	
CEDAR RAPIDS		IA	52406		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
SCHOLARSHIP					2,166

Name					
IOWA STATE UNIVERSITY					
Street					
750 BEARDSHEAR HALL					
City		**State**	**Zip Code**	**Foreign Country**	
AMES		IA	50011		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
SCHOLARSHIP					2,167

Name					
UPPER IOWA UNIVERSITY					
Street					
605 WASHINGTON ST					
City		**State**	**Zip Code**	**Foreign Country**	
FAYETTE		IA	52142		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
SCHOLARSHIP					2,166

Name					
UNIVERSITY OF ST THOMAS					
Street					
2115 SUMMIT AVE					
City		**State**	**Zip Code**	**Foreign Country**	
SAINT PAUL		MN	55105		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
SCHOLARSHIP					2,167

Name					
UNIVERSITY OF NORTHERN IOWA					
Street					
1227 WEST 27TH STREET					
City		**State**	**Zip Code**	**Foreign Country**	
CEDAR FALLS		IA	50614		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
SCHOLARSHIP					2,167

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	3,755
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	130,890	117,787	13,103
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Adjustments	Net Gain or Loss
1	X	SEE ATTACHED							127,135	117,787					9,348

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
ROCKWOOD, CARL SCHOLARSHIP FDN
Trust Year Ending 12/31/2013

Account Id: [redacted]

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
00203H859	AQR MANAGED FUTURES STR-I								
Sold		10/09/13	299	2,939 17					
Acq		07/12/13	299	2,939 17	3,043 82	3,043 82	-104 65	-104 65	S
			Total for 10/9/2013		3,043 82	3,043 82	-104 65	-104 65	
04314H204	ARTISAN INTERNATIONAL FUND 661								
Sold		02/07/13	44	1,114 96					
Acq		03/23/09	44	1,114 96	614 24	614 24	500 72	500 72	L
			Total for 2/7/2013		614 24	614 24	500 72	500 72	
04314H204	ARTISAN INTERNATIONAL FUND 661								
Sold		07/10/13	44	1,166 88					
Acq		03/23/09	44	1,166 88	614 24	614 24	552 64	552 64	L
			Total for 7/10/2013		614 24	614 24	552.64	552.64	
04314H204	ARTISAN INTERNATIONAL FUND 661								
Sold		08/27/13	51	1,388.73					
Acq		03/23/09	51	1,388 73	711 96	711 96	676 77	676.77	L
			Total for 8/27/2013		711 96	711 96	676 77	676.77	
04314H600	ARTISAN MID CAP FUND-INSTL 1333								
Sold		07/10/13	27	1,233 36					
Acq		04/10/12	19	867 92	754 30	754.30	113 62	113 62	L
Acq		04/05/12	8	365 44	321.44	321 44	44 00	44 00	L
			Total for 7/10/2013		1,075.74	1,075 74	157 62	157 62	
04314H600	ARTISAN MID CAP FUND-INSTL 1333								
Sold		08/27/13	23	1,071 11					
Acq		04/10/12	23	1,071.11	913.10	913 10	158 01	158 01	L
			Total for 8/27/2013		913 10	913 10	158 01	158 01	
22544R305	CREDIT SUISSE COMM RT ST-CO 2156								
Sold		08/27/13	126	955 08					
Acq		11/23/10	126	955 08	1,131 48	1,131 48	-176 40	-176 40	L
			Total for 8/27/2013		1,131 48	1,131 48	-176 40	-176 40	
22544R305	CREDIT SUISSE COMM RT ST-CO 2156								
Sold		10/09/13	312	2,283 84					
Acq		11/23/10	312	2,283 84	2,801 76	2,801.76	-517 92	-517 92	L
			Total for 10/9/2013		2,801 76	2,801 76	-517 92	-517 92	
25264S833	DIAMOND HILL LONG-SHORT FD CL I 11								
Sold		02/07/13	28	551.04					
Acq		08/10/12	28	551 04	500 64	500 64	50 40	50.40	S
			Total for 2/7/2013		500 64	500 64	50 40	50 40	

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
ROCKWOOD, CARL SCHOLARSHIP FDN
Trust Year Ending 12/31/2013

Account Id: [redacted]

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
25264S833	DIAMOND HILL LONG-SHORT FD CL I 11								
Sold		07/10/13	343	7,182 42					
Acq		05/03/10	343	7,182 42	5,522 30	5,522 30	1,660 12	1,660 12	L
			Total for 7/10/2013		5,522 30	5,522 30	1,660 12	1,660 12	
25264S833	DIAMOND HILL LONG-SHORT FD CL I 11								
Sold		08/27/13	15	312 75					
Acq		08/10/12	15	312 75	268 20	268 20	44 55	44.55	L
			Total for 8/27/2013		268 20	268 20	44 55	44 55	
256206103	DODGE & COX INT'L STOCK FD 1048								
Sold		02/07/13	30	1,076 40					
Acq		05/03/10	30	1,076 40	983 70	983 70	92 70	92 70	L
			Total for 2/7/2013		983 70	983 70	92 70	92 70	
256206103	DODGE & COX INT'L STOCK FD 1048								
Sold		07/10/13	28	1,041 60					
Acq		05/03/10	28	1,041 60	918 12	918 12	123 48	123 48	L
			Total for 7/10/2013		918 12	918.12	123.48	123 48	
256206103	DODGE & COX INT'L STOCK FD 1048								
Sold		08/27/13	34	1,290 98					
Acq		05/03/10	34	1,290 98	1,114 86	1,114 86	176 12	176 12	L
			Total for 8/27/2013		1,114 86	1,114 86	176 12	176 12	
256210105	DODGE & COX INCOME FD COM 147								
Sold		07/10/13	229	3,075 47					
Acq		02/11/13	229	3,075 47	3,176 23	3,176 23	-100 76	-100.76	S
			Total for 7/10/2013		3,176 23	3,176 23	-100 76	-100 76	
256210105	DODGE & COX INCOME FD COM 147								
Sold		08/27/13	23	310 27					
Acq		02/11/13	23	310 27	319 01	319 01	-8 74	-8 74	S
			Total for 8/27/2013		319 01	319 01	-8 74	-8.74	
261980494	DREYFUS EMG MKT DEBT LOC C-I 6083								
Sold		02/07/13	182	2,819 18					
Acq		08/12/11	182	2,819 18	2,711 80	2,711.80	107 38	107 38	L
			Total for 2/7/2013		2,711.80	2,711 80	107 38	107 38	
261980494	DREYFUS EMG MKT DEBT LOC C-I 6083								
Sold		10/09/13	356	5,044 52					
Acq		08/12/11	356	5,044 52	5,304 40	5,304 40	-259.88	-259 88	L
			Total for 10/9/2013		5,304 40	5,304.40	-259 88	-259 88	
339128100	JP MORGAN MID CAP VALUE-I 758								
Sold		07/10/13	53	1,765 43					
Acq		02/11/13	16 864	561.74	506 43	506 43	55.31	55 31	S
Acq		05/03/10	36 136	1,203 69	799.33	799 33	404 36	404 36	L
			Total for 7/10/2013		1,305 76	1,305 76	459 67	459 67	

Wells Fargo

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
ROCKWOOD, CARL SCHOLARSHIP FDN
Trust Year Ending 12/31/2013

Account Id: [redacted]

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
339128100	JP MORGAN MID CAP VALUE-I 758								
Sold		08/27/13	11	362 67					
Acq		05/03/10	11	362 67	243 32	243 32	119 35	119 35	L
			Total for 8/27/2013		243 32	243 32	119 35	119 35	
367829884	GATEWAY FUND - Y 1986								
Sold		07/10/13	457 067	12,816 16					
Acq		08/10/12	273 2	7,660 53	7,488 42	7,488 42	172 11	172 11	S
Acq		02/11/13	183 867	5,155 63	5,094 96	5,094 96	60 67	60 67	S
			Total for 7/10/2013		12,583 38	12,583 38	232 78	232 78	
411511504	HARBOR CAPITAL APRCTION-INST 2012								
Sold		07/10/13	140	6,746.60					
Acq		02/11/13	115 583	5,569 94	5,144 60	5,144 60	425 34	425 34	S
Acq		11/21/12	15 406	742 42	638 88	638 88	103 54	103 54	S
Acq		03/23/09	9 011	434 24	212 30	212 30	221 94	221 94	L
			Total for 7/10/2013		5,995 78	5,995 78	750 82	750 82	
411511504	HARBOR CAPITAL APRCTION-INST 2012								
Sold		08/27/13	32	1,563 52					
Acq		03/23/09	32	1,563 52	753 92	753 92	809 60	809.60	L
			Total for 8/27/2013		753 92	753.92	809 60	809 60	
448108100	HUSSMAN STRATEGIC GROWTH FUND 601								
Sold		02/07/13	670 296	6,991 19					
Acq		02/14/12	132	1,376 76	1,568 16	1,568 16	-191 40	-191 40	S
Acq		03/23/09	538 296	5,614 43	6,841 75	6,841 75	-1,227 32	-1,227 32	L
			Total for 2/7/2013		8,409 91	8,409 91	-1,418 72	-1,418 72	
464287200	ISHARES S & P 500 INDEX FUND								
Sold		02/07/13	5	759 76					
Acq		08/08/12	5	759 76	703 12	703 12	56 64	56 64	S
			Total for 2/7/2013		703 12	703 12	56.64	56 64	
464287200	ISHARES S & P 500 INDEX FUND								
Sold		07/10/13	40	6,633 33					
Acq		03/23/09	15	2,487 50	1,224 86	1,224 86	1,262 64	1,262 64	L
Acq		08/08/12	25	4,145 83	3,515 58	3,515 58	630 25	630 25	S
			Total for 7/10/2013		4,740 44	4,740 44	1,892.89	1,892 89	
464287200	ISHARES S & P 500 INDEX FUND								
Sold		08/27/13	2	329 10					
Acq		03/23/09	2	329 10	163 32	163 32	165 78	165 78	L
			Total for 8/27/2013		163 32	163 32	165.78	165 78	
464287648	ISHARES RUSSELL 2000 GROWTH								
Sold		02/07/13	102	10,414 13					
Acq		12/19/12	49	5,002 87	4,672 61	4,672 61	330 26	330 26	S

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: [redacted]

ROCKWOOD, CARL SCHOLARSHIP FDN
Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
464287648	ISHARES RUSSELL 2000 GROWTH								
Sold		02/07/13	102	10,414 13					
Acq		11/19/12	53	5,411 26	4,761 40 ☐	4,761 40	649 86	649 86	S
		Total for 2/7/2013			9,434.01	9,434 01	980 12	980 12	
483438206	KALMAR GR W/VAL SM CAP FD 2								
Sold		08/27/13	33	662 97					
Acq		02/11/13	33	662.97	569 25 ☐	569 25	93 72	93 72	S
		Total for 8/27/2013			569 25	569 25	93 72	93 72	
487300808	KEELEY SMALL CAP VAL FD CL I 2251								
Sold		02/07/13	114	3,547 68					
Acq		04/20/09	114	3,547 68	1,626 78 ☐	1,626 78	1,920 90	1,920 90	L
		Total for 2/7/2013			1,626 78	1,626 78	1,920 90	1,920 90	
51855Q655	LAUDUS MONDRIAN INTL FI-INST 2940								
Sold		07/10/13	74	778 48					
Acq		08/12/11	74	778 48	936 10 ☐	936 10	-157 62	-157.62	L
		Total for 7/10/2013			936 10	936 10	-157 62	-157 62	
552983694	MFS VALUE FUND-CLASS I 893								
Sold		07/10/13	176	5,331 04					
Acq		02/11/13	58 806	1,781 23	1,607 75 ☐	1,607 75	173.48	173 48	S
Acq		02/14/12	117 194	3,549 81	2,822 03 ☐	2,822 03	727 78	727 78	L
		Total for 7/10/2013			4,429 78	4,429 78	901 26	901 26	
552983694	MFS VALUE FUND-CLASS I 893								
Sold		08/27/13	18	538 38					
Acq		02/14/12	18	538 38	433 44 ☐	433 44	104 94	104 94	L
		Total for 8/27/2013			433 44	433 44	104 94	104 94	
589509108	MERGER FD SH BEN INT 260								
Sold		07/10/13	206	3,287 76					
Acq		05/03/10	200 011	3,192 18	3,146 17 ☐	3,146 17	46 01	46 01	L
Acq		08/10/12	5 989	95 58	95.22 ☐	95 22	0 36	0 36	S
		Total for 7/10/2013			3,241.39	3,241 39	46 37	46 37	
589509108	MERGER FD SH BEN INT 260								
Sold		08/27/13	20	320 60					
Acq		05/03/10	20	320 60	314 60 ☐	314 60	6 00	6 00	L
		Total for 8/27/2013			314 60	314 60	6 00	6 00	
683974505	OPPENHEIMER DEVELOPING MKT-Y 788								
Sold		08/27/13	27	898 83					
Acq		02/11/13	27	898 83	964 71 ☐	964 71	-65 88	-65.88	S
		Total for 8/27/2013			964.71	964 71	-65 88	-65 88	

Wells Fargo

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

ROCKWOOD, CARL SCHOLARSHIP FDN

Trust Year Ending 12/31/2013

Account Id: [redacted]

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
683974505	OPPENHEIMER DEVELOPING MKT-Y 788								
Sold		10/09/13	67	2,460 24					
Acq		02/11/13	67	2,460 24	2,393 90 ☐	2,393 90	66 34	66 34	S
			Total for 10/9/2013		2,393 90	2,393 90	66 34	66 34	
693390700	PIMCO TOTAL RET FD-INST 35								
Sold		02/07/13	1372	15,352 68					
Acq		08/10/12	295 215	3,303 46	3,377 26 ☐	3,377 26	-73 80	-73 80	S
Acq		11/21/12	1076 785	12,049 22	12,458 40 ☐	12,458 40	-409 18	-409 18	S
			Total for 2/7/2013		15,835 66	15,835 66	-482 98	-482 98	
693390700	PIMCO TOTAL RET FD-INST 35								
Sold		07/10/13	328	3,499 76					
Acq		08/10/12	78 437	836 92	897 32 ☐	897 32	-60.40	-60.40	S
Acq		05/10/12	93 159	994 01	1,048 04 ☐	1,048 04	-54.03	-54.03	L
Acq		05/03/10	156 404	1,668 83	1,739 21 ☐	1,739 21	-70.38	-70.38	L
			Total for 7/10/2013		3,684 57	3,684.57	-184 81	-184 81	
693390700	PIMCO TOTAL RET FD-INST 35								
Sold		08/27/13	29	310 30					
Acq		05/03/10	29	310 30	322 48 ☐	322 48	-12 18	-12 18	L
			Total for 8/27/2013		322 48	322 48	-12 18	-12 18	
693390882	PIMCO FOREIGN BD FD USD H-INST 103								
Sold		02/07/13	52	561 08					
Acq		08/12/11	52	561 08	551 20 ☐	551 20	9 88	9.88	L
			Total for 2/7/2013		551 20	551 20	9 88	9 88	
693390882	PIMCO FOREIGN BD FD USD H-INST 103								
Sold		08/27/13	44	462.44					
Acq		08/12/11	44	462 44	466 40 ☐	466 40	-3 96	-3 96	L
			Total for 8/27/2013		466 40	466 40	-3 96	-3 96	
74925K581	ROBECO BP LNG/SHRT RES-INS								
Sold		08/27/13	25	329 92					
Acq		07/12/13	25	329 92	332 75 ☐	332 75	-2.83	-2 83	S
			Total for 8/27/2013		332 75	332 75	-2 83	-2 83	
76628T645	RIDGEWORTH SEIX HY BD-I 5855								
Sold		02/07/13	258	2,629 02					
Acq		10/24/11	50	509 50	471 50 ☐	471 50	38 00	38.00	L
Acq		08/10/12	208	2,119 52	2,044 64 ☐	2,044 64	74 88	74 88	S
			Total for 2/7/2013		2,516 14	2,516.14	112.88	112 88	
76628T645	RIDGEWORTH SEIX HY BD-I 5855								
Sold		08/27/13	34	337 62					
Acq		07/12/13	34	337.62	341 70 ☐	341 70	-4 08	-4 08	S
			Total for 8/27/2013		341.70	341 70	-4 08	-4 08	

Wells Fargo

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: [redacted]

ROCKWOOD, CARL SCHOLARSHIP FDN

Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
922042858	VANGUARD EMERGING MARKETS ETF								
Sold		08/27/13	17	632 56					
Acq		02/07/13	17	632 56	747 58 ☐	747 58	-115 02	-115 02	S
			Total for 8/27/2013		747 58	747 58	-115 02	-115 02	
922042858	VANGUARD EMERGING MARKETS ETF								
Sold		10/09/13	36	1,474 57					
Acq		02/07/13	36	1,474 57	1,583.12 ☐	1,583 12	-108 55	-108 55	S
			Total for 10/9/2013		1,583 12	1,583 12	-108 55	-108 55	
922908553	VANGUARD REIT VIPER								
Sold		02/07/13	7	479 43					
Acq		11/19/12	7	479 43	437 12 ☐	442 01	42 31	37 42	S
			Total for 2/7/2013		437 12	442 01	42 31	37 42	
			Total for Account: [redacted]		117,787 23	117,792.12	9,347 78	9,342 89	

Total Proceeds:		Fed	State
127,135 01	S/T Gain/Loss	1,740 19	1,735 30
	L/T Gain/Loss	7,607 59	7,607 59

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,098	0	0	1,098
	Description				
1	TAX PREP FEES	1,098			1,098

Part I, Line 18 (990-PF) - Taxes

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		379	125	0	0
	Description				
1	FOREIGN TAXES PAID	125	125		
2	ESTIMATED EXCISE TAXES PAID	254			

Part I, Line 23 (990-PF) - Other Expenses

		19	0	0	19
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEE	10			10
2	OTHER CHARITABLE EXPENSES	9			9

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			244,465	240,886	318,044
1				0	
2	ARTISAN INTERNATIONAL FUND 661		0	8,546	18,658
3	DODGE & COX INCOME FD COM 147		0	12,063	12,482
4	HARBOR CAPITAL APRCTION-INST 2012		0	11,085	26,672
5	MERGER FD SH BEN INT 260		0	5,946	6,045
6	PIMCO TOTAL RET FD-INST 35		0	12,699	12,324
7	PIMCO FOREIGN BD FD USD H-INST 103		0	1,558	1,546
8	T ROWE PRICE SHORT TERM BD FD 55		0	7,020	7,035
9	ARTISAN MID CAP FUND-INSTL 1333		0	11,180	13,882
10	FID ADV EMER MKTS INC- CL I 607		0	4,796	4,715
11	ISHARES S & P 500 INDEX FUND		0	3,430	7,797
12	LAUDUS MONDRIAN INTL FI-INST 2940		0	1,875	1,608
13	DODGE & COX INT'L STOCK FD 1048		0	14,316	18,887
14	MFS VALUE FUND-CLASS I 893		0	11,524	17,680
15	DREYFUS EMG MKT DEBT LOC C-I 6083		0	11,326	10,922
16	DRIEHAUS ACTIVE INCOME FUND		0	9,601	9,643
17	JP MORGAN MID CAP VALUE-I 758		0	5,897	9,369
18	ASG GLOBAL ALTERNATIVES-Y 1993		0	12,654	12,577
19	VANGUARD REIT VIPER		0	5,066	12,460
20	AQR MANAGED FUTURES STR-I		0	3,284	3,416
21	VANGUARD EMERGING MARKETS ETF		0	12,318	17,114
22	OPPENHEIMER DEVELOPING MKT-Y 788		0	14,092	16,516
23	SPDR DJ WILSHIRE INTERNATIONAL REA		0	7,471	12,772
24	ROBECO BP LNG/SHRT RES-INS		0	9,151	9,921
25	DIAMOND HILL LONG-SHORT FD CL I 11		0	4,869	6,489
26	RIDGEWORTH SEIX HY BD-I 5855		0	13,307	15,622
27	KALMAR GR W/ VAL SM CAP-INS #4		0	7,259	9,590
28	CREDIT SUISSE COMM RT ST-CO 2156		0	14,954	12,544
29	KEELEY SMALL CAP VAL FD CL I 2251		0	3,599	9,758

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME ADDITIONS	1	1,081
2	Total	2	1,081

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	140
2	MUTUAL FUND & CTF INCOME SUBTRACTION	2	485
3	PY RETURN OF CAPITAL ADJUSTMENT	3	129
4	Total	4	754

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	3,755
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						127,135	0	0	117,787	9,348	0	0	0	9,348
1	Capital Gains Distributions								0	0	0	0	0	0
2	SEE ATTACHED					127,135			117,787	9,348	0	0	0	9,348

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										5,375	0	0
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	5,375	0	0
2												

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	23
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment	5/7/2013	3	254
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	
7	Total		7	277