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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation LOWEY FOUNDATION INC C/O LOWEY DANNENBERG ET AL PC		A Employer identification number 20-0507248	
Number and street (or P O box number if mail is not delivered to street address) ONE NORTH BROADWAY		B Telephone number (see instructions) (914) 997-0500	
City or town, state or province, country, and ZIP or foreign postal code WHITE PLAINS, NY 10601		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 2,099,943	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	850			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	38,530	38,530		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	235,315			
	b Gross sales price for all assets on line 6a 1,022,298				
	7 Capital gain net income (from Part IV, line 2) . . .		235,315		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-130	-15		
	12 Total. Add lines 1 through 11	274,565	273,830		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,610	6,888		1,722
	c Other professional fees (attach schedule)	20,966	20,966		0
	17 Interest	10	10		0
	18 Taxes (attach schedule) (see instructions)	8,856	691		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	-4,861	-4,861		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	33,581	23,694		1,722
	25 Contributions, gifts, grants paid	44,522			44,522
	26 Total expenses and disbursements. Add lines 24 and 25	78,103	23,694		46,244
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	196,462			
	b Net investment income (if negative, enter -0-)		250,136		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	277	44,929	44,929
	2	Savings and temporary cash investments	356,080	7,391	7,391
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	700,229	1,394,776	1,774,450
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	194,629	177,523	273,173
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	198,555	0	0	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,449,770	1,624,619	2,099,943	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,000,000	1,000,000	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	449,770	624,619	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,449,770	1,624,619	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,449,770	1,624,619	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,449,770
2	Enter amount from Part I, line 27a	2	196,462
3	Other increases not included in line 2 (itemize) ▶ _____	3	128
4	Add lines 1, 2, and 3	4	1,646,360
5	Decreases not included in line 2 (itemize) ▶ _____	5	21,741
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,624,619

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	235,315
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	99,628	1,639,122	0 060781
2011	55,277	1,759,576	0 031415
2010	30,302	1,691,337	0 017916
2009	184,932	1,328,497	0 139204
2008	319,836	1,613,734	0 198196

2	Total of line 1, column (d).	2	0 447512
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 089502
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	1,856,612
5	Multiply line 4 by line 3.	5	166,170
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,501
7	Add lines 5 and 6.	7	168,671
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	46,244

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	5,003
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2.		3	5,003
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,003
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	6,250	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d.		7	6,250
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	96
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed <input type="checkbox"/>		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid <input type="checkbox"/>		10	1,151
11 Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> 1,151 Refunded <input type="checkbox"/>		11	0

Part VII-A Statements Regarding Activities				
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No	
	1a		No	
	b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?.		1c		No
		d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ _____ 0 (2) On foundation managers <input type="checkbox"/> \$ _____ 0		
	e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>			2	
		3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	
	4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?.			4b	Yes
	5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
	7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY				
	b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		9		No
	10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of STEPHEN LOWEY PRESIDENT Telephone no (914) 997-0500 Located at ONE NORTH BROADWAY 5TH FLOOR WHITE PLAINS NY ZIP+4 10601			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		Yes	No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		Yes	No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		Yes	No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		Yes	No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		Yes	No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).		Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,838,455
b	Average of monthly cash balances.	1b	46,430
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,884,885
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,884,885
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	28,273
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,856,612
6	Minimum investment return. Enter 5% of line 5.	6	92,831

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	92,831
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	5,003
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,003
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	87,828
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	87,828
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	87,828

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	46,244
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	46,244
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	46,244
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				87,828
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				171,443
b From 2009.				118,719
c From 2010.				
d From 2011.				
e From 2012.				26,582
f Total of lines 3a through e.	316,744			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 46,244				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				46,244
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	41,584			41,584
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	275,160			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .	129,859			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	145,301			
10 Analysis of line 9				
a Excess from 2009. . . .				118,719
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				26,582
e Excess from 2013. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

STEPHEN LOWEY

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	44,522
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
THROUGH PARTNERSHIPS		2010-01-01	2013-12-31
THROUGH PARTNERSHIPS		2010-01-01	2013-12-31
1,195 SHS CVR PARTNERS LP			
600 SHS ENERGY TRANSFER PARTNERS, LP			
832 SHS ENTERPRISE PRODUCTS PARTNERS LP			
513 SHS PLAINS ALL AMERICAN PIPELINE LP			
2,409 SHS REGENCY ENERGY PARTNERS LP			
1,101 SHS SUNOCO LOGISTICS PARTNERS LP			
3,763 SHS ALCOA INC			
723 SHS DEVON ENERGY CORPORATION			
2,142 SHS ENERPLUS CORPORATION			
103 SHS ENERPLUS CORPORATION			
694 SHS GIBRALTAR INDUSTRIES INC			
16,231 SHS NAVIOS MARITIME HOLDINGS			
2,188 SHS NV ENERGY INC			
858 SHS PFIZER INC			
650 SHS PFIZER INC			
2,6255 SHS SENIOR HSG PPTYS TR			
49,951 SHS SIRIUS MINERALS			
5,190 SHS SAFE BULKERS INC			
96 SHS TEEKAY TANKERS LTD			
476 SHS UNITED CONTINENTAL HLDGS			
1,479 SHS WAL-MART			
350 SHS MICROSOFT CORP			
1,400 SHS POTASH CORP OF SASKATCHEWAN			
600 SHS VIACOM INC			
150 SHS POTASH CORP OF SASKATCHEWAN			
3,775 SHS ACTIVISION BLIZZARD			
175 SHS ABBVIE INC			
400 SHS EI DUPONT DE NEMOURS			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 SHS MICROSOFT CORP			
50 SHS MICROSOFT CORP			
150 SHS MICROSOFT CORP			
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		53	-53
237			237
31,962		18,776	13,186
28,997		8,158	20,839
46,539		15,331	31,208
24,475		9,802	14,673
58,206		33,621	24,585
72,791		7,632	65,159
34,057		36,255	-2,198
38,449		62,364	-23,915
28,593		50,933	-22,340
1,375		1,382	-7
11,223		5,174	6,049
127,730		64,747	62,983
41,103		15,144	25,959
22,721		32,392	-9,671
18,206		12,024	6,182
66,475		54,912	11,563
8,711		17,544	-8,833
18,346		59,947	-41,601
282		1,872	-1,590
14,118		14,199	-81
105,717		84,214	21,503
11,427		9,423	2,004
43,820		56,081	-12,261
44,919		31,699	13,220
4,695		5,956	-1,261
61,551		41,618	19,933
9,159		6,605	2,554
23,188		19,639	3,549

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,265		2,827	438
1,808		1,574	234
5,425		5,085	340
12,728			12,728

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-53
			237
			13,186
			20,839
			31,208
			14,673
			24,585
			65,159
			-2,198
			-23,915
			-22,340
			-7
			6,049
			62,983
			25,959
			-9,671
			6,182
			11,563
			-8,833
			-41,601
			-1,590
			-81
			21,503
			2,004
			-12,261
			13,220
			-1,261
			19,933
			2,554
			3,549


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			438
			234
			340
			12,728

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN LOWEY	PRESIDENT 2 00	0	0	0
C/O LOWEY DANNENBERG ET AL PC ONE NORTH BROADWAY 5TH FLOOR WHITE PLAINS,NY 10601				
NITA LOWEY	VICE PRESIDENT 1 00	0	0	0
C/O LOWEY DANNENBERG ET AL PC ONE NORTH BROADWAY 5TH FLOOR WHITE PLAINS,NY 10601				
DOUGLAS LOWEY	SECRETARY/TREASURER 1 00	0	0	0
C/O LOWEY DANNENBERG ET AL PC ONE NORTH BROADWAY 5TH FLOOR WHITE PLAINS,NY 10601				
DANA LOWEY LUTTWAY	DIRECTOR 1 00	0	0	0
C/O LOWEY DANNENBERG ET AL PC ONE NORTH BROADWAY 5TH FLOOR WHITE PLAINS,NY 10601				
JACQUELINE M LOWEY	DIRECTOR 1 00	0	0	0
C/O LOWEY DANNENBERG ET AL PC ONE NORTH BROADWAY 5TH FLOOR WHITE PLAINS,NY 10601				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASTORIA PERFORMING ARTS CENTER 30-44 CRESCENT STREET 30TH RD ASTORIA,NY 11102		PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	1,500
FIGURE SKATING IN HARLEM 361 WEST 125TH STREET 2ND FLOOR NEWYORK,NY 10027		PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	15,000
FIGHTING CHANCE PO BOX 1358 SAG HARBOR,NY 11963		PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	4,000
CARVER CENTER 400 WESTCHESTER AVENUE PORT CHESTER,NY 10573		PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	5,000
ELLEN'S RUN - THE ELLEN HERMANSON FOUNDATION 200 WEST END AVENUE SUTIE 12G NEWYORK,NY 10023		PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	2,000
CONCERNED CITIZENS OF MONTAUK 6 SOUTH ELMWOOD AVENUE MONTAUK,NY 11954		PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	2,000
CHILDREN'S MUSEUM OF THE EAST END 376 BRIDGEHAMPTON/SAG HARBOR TURNPIKE BRIDGEHAMPTON,NY 11932		PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	15,000
THROUGH PARTNERSHIPS 105 BEVERLY ROAD RYE,NY 10580		PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	22
Total  3a				44,522

TY 2013 Accounting Fees Schedule

Name: LOWEY FOUNDATION INC

C/O LOWEY DANNENBERG ET AL PC

EIN: 20-0507248

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COHNREZNICK LLP	8,610	6,888		1,722

TY 2013 Investments Corporate
Stock Schedule

Name: LOWEY FOUNDATION INC
C/O LOWEY DANNENBERG ET AL PC
EIN: 20-0507248

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALCOA INC	0	0
DEVON ENERGY CORPORATION	0	0
EI DU PONT	14,482	37,553
ENERPLUS CORPORTION	0	0
GIBRALTAR INDUSTRIES INC	0	0
NAVIOS MARITIME PARTNERS	0	0
NAVIOS MARITIME HOLDINGS	66,286	91,757
NV ENERGY INC	0	0
OCCIDENTAL PETE CORP	34,538	40,798
PEABODY ENERGY CORP	0	0
PFIZER INC	40,215	66,590
SENIOR HSG PPTYS TR	0	0
SIRIUS MINERALS	0	0
SAFE BULKERS INC	0	0
THE TRAVELERS COMPANIES INC	11,037	30,240
TEEKAY TANKERS LTD	0	0
TORCHMARK CORP	20,568	61,426
UNITED CONTINENTAL HLDGS	0	0
WAL-MART	0	0
IBM	81,591	79,717
MICROSOFT CORP	70,670	98,201
ROWAN COMPAIES	79,868	90,168
THE TRAVELERS COMPANIES INC	55,725	70,168
VIACOM INC	48,870	80,790
ABBVIE INC	54,731	76,575
CARPENTER TECHNOLOGY CORP	28,538	37,320
EI DU PONT	13,502	17,867
SCORPIO BULKERS INC	69,184	75,271
NEWS CORPORATION CLASS A	48,354	53,610
NEWS CORPORATION CLASS A	10,007	11,262

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ARCHER LTD	48,952	49,126
ARCHER LTD	1,960	1,965
ARCHER LTD	2,416	2,620
ENSCO PLC NEW	88,023	85,770
OCCIDENTAL PETE CORP	49,378	59,437
SEADRILL PARTNERS LLC	16,225	17,050
UNUM GROUP	58,427	94,716
JOHNSON & JOHNSON	58,317	75,562
ARDMORE SHIPPING CORP	19,600	21,784
COVANTA HOLDING CORP	59,201	54,581
DYNAGAS LNG PARTNERS	19,800	24,805
GOLAR LNG PARTNERS	5,251	5,294
SCORPIO BULKERS INC	19,500	20,100
SCORPIO TANKERS INC	41,708	58,950
APPLE INC	64,741	84,153
EMC CORP	16,062	16,347
INTERNATIONAL BUSINESS MACHINES	14,925	15,943
MICROSOFT CORP	11,801	14,029
SANDISK CORP	50,323	52,905

TY 2013 Investments - Other Schedule**Name:** LOWEY FOUNDATION INC

C/O LOWEY DANNENBERG ET AL PC

EIN: 20-0507248

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CVR PARTNERS LP	AT COST	0	0
ENERGY TRANSFER PARTNERS, LP	AT COST	8,022	33,777
ENTERPRISE PRODUCTS PARTNERS LP	AT COST	5,528	19,890
NUSTAR GP HOLDINGS LP	AT COST	37,187	55,759
PLAINS ALL AMERICAN PIPELINE LP	AT COST	14,331	38,828
REGENCY ENERGY PARTNERS LP	AT COST	0	0
SUNOCO LOGISTICS PARTNERS LP	AT COST	0	0
GOLAR LNG PARTNER LP	AT COST	56,176	56,719
SEADRILL PARTNERS LLC	AT COST	56,279	68,200

TY 2013 Other Assets Schedule

Name: LOWEY FOUNDATION INC
C/O LOWEY DANNENBERG ET AL PC
EIN: 20-0507248

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM BROKER	198,555	0	0

TY 2013 Other Decreases Schedule**Name:** LOWEY FOUNDATION INC

C/O LOWEY DANNENBERG ET AL PC

EIN: 20-0507248

Description	Amount
NON DEDUCTIBLE EXPENSES THRU PARTNERSHIPS	53
PENALTIES	309
DISALLOWED PARTNERSHIP LOSSES	21,379

TY 2013 Other Expenses Schedule

Name: LOWEY FOUNDATION INC

C/O LOWEY DANNENBERG ET AL PC

EIN: 20-0507248

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS - REVERSAL OF PRIOR YEAR WRITE OFF	-4,861	-4,861		0

TY 2013 Other Income Schedule

Name: LOWEY FOUNDATION INC

C/O LOWEY DANNENBERG ET AL PC

EIN: 20-0507248

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
THROUGH PARTNERSHIPS	-130	-15	-130

TY 2013 Other Increases Schedule**Name:** LOWEY FOUNDATION INC

C/O LOWEY DANNENBERG ET AL PC

EIN: 20-0507248

Description	Amount
NON-DIVIDEND DISTRIBUTIONS	128

TY 2013 Other Professional Fees Schedule**Name:** LOWEY FOUNDATION INC

C/O LOWEY DANNENBERG ET AL PC

EIN: 20-0507248

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NEUBERGER BERMAN	20,966	20,966		0

TY 2013 Taxes Schedule**Name:** LOWEY FOUNDATION INC

C/O LOWEY DANNENBERG ET AL PC

EIN: 20-0507248

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	691	691		0
NYS CORPORATION TAX	3,250	0		0
FEDERAL EXCISE TAX	4,915	0		0