Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www irs gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: J. C. KENNEDY FOUNDATION, INC.

A Employer identification number: 20-0424251

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 105720

Room/suite:

B Telephone number: (678) 645-4659

City or town, state or province, country, and ZIP or foreign postal code: ATLANTA, GA 30348

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 23,289,228.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	483,631.	483,631.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,171,980.			
	b Gross sales price for all assets on line 6a 6,271,302.				
	7 Capital gain net income (from Part IV, line 2)		1,171,980.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	1,655,611.	1,655,611.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	7,857.	7,857.		0.
	b Accounting fees STMT 3	12,000.	12,000.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	99,926.	4,926.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	158,252.	158,252.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	278,035.	183,035.		0.
	25 Contributions, gifts, grants paid	624,044.			624,044.
	26 **Total expenses and disbursements.** Add lines 24 and 25	902,079.	183,035.		624,044.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	753,532.			
	b **Net investment income** (if negative, enter -0-)		1,472,576.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	3,557,012.	1,866,022.	1,866,022.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations	186,440.		
	b	Investments - corporate stock STMT 6	13,186,714.	16,267,805.	20,198,854.
	c	Investments - corporate bonds STMT 7	1,671,227.	1,221,098.	1,224,352.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item 1)	18,601,393.	19,354,925.	23,289,228.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	18,601,393.	19,354,925.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	18,601,393.	19,354,925.	
	31	**Total liabilities and net assets/fund balances**	18,601,393.	19,354,925.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,601,393.
2	Enter amount from Part I, line 27a	2	753,532.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	19,354,925.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,354,925.

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAIN DISTRIBUTION	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,252,843.		5,099,322.	1,153,521.
b	18,459.			18,459.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				1,153,521.
b				18,459.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 1,171,980.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V **Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	457,994.	12,018,304.	.038108
2011	427,750.	9,138,531.	.046807
2010	385,550.	8,558,431.	.045049
2009	480,370.	7,871,424.	.061027
2008	602,134.	9,975,393.	.060362

2	**Total** of line 1, column (d)	2	.251353
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050271
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	21,324,452.
5	Multiply line 4 by line 3	5	1,072,002.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	14,726.
7	Add lines 5 and 6	7	1,086,728.
8	Enter qualifying distributions from Part XII, line 4	8	624,044.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	29,452.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	29,452.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	29,452.
6	Credits/Payments:				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	34,835.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	34,835.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,383.
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 5,383. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ COX ENTERPRISES, INC. Telephone no. ▶ (678) 645-0000

Located at ▶ 6205 PEACHTREE DUNWOODY ROAD; ATLANTA, GA ZIP+4 ▶ 30348

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
If "Yes," list the years ▶ ______, ______, ______, ______			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	19,769,136.
b	Average of monthly cash balances	1b	1,880,054.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	21,649,190.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	21,649,190.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	324,738.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,324,452.
6	**Minimum investment return.** Enter 5% of line 5	6	1,066,223.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,066,223.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	29,452.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	29,452.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,036,771.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	1,036,771.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,036,771.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	624,044.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	624,044.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	624,044.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,036,771.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			517,470.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 624,044.				
a Applied to 2012, but not more than line 2a			517,470.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				106,574.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				930,197.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

323581
10-10-13

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JAMES C. KENNEDY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE	NONE	N/A	SEE ATTACHED SCHEDULE	624,044.
Total			▶ 3a	624,044.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	483,631.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,171,980.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,655,611.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 1,655,611.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee

5/13/14 Date

▶ Vice President Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
STEPHANIE BARTH		MAY 13 2014		P00542848

Firm's name ▶ DELOITTE TAX LLP

Firm's EIN ▶ 86-1065772

Firm's address ▶ 191 PEACHTREE ST., NE SUITE 2000
ATLANTA, GA 30303-1924

Phone no. (404) 220-1500

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	403,217.	0.	403,217.	403,217.	
INTEREST INCOME	80,414.	0.	80,414.	80,414.	
TO PART I, LINE 4	483,631.	0.	483,631.	483,631.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	7,857.	7,857.		0.
TO FM 990-PF, PG 1, LN 16A	7,857.	7,857.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	12,000.	12,000.		0.
TO FORM 990-PF, PG 1, LN 16B	12,000.	12,000.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX PAYMENT	95,000.	0.		0.
FOREIGN TAXES PAID	4,926.	4,926.		0.
TO FORM 990-PF, PG 1, LN 18	99,926.	4,926.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGER FEES	151,088.	151,088.		0.
SERVICE FEES	5,499.	5,499.		0.
BANK FEES	475.	475.		0.
REGISTRATION	30.	30.		0.
CERT. FEES	1,160.	1,160.		0.
TO FORM 990-PF, PG 1, LN 23	158,252.	158,252.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	16,236,324.	20,169,099.
PREFERREDS	31,481.	29,755.
TOTAL TO FORM 990-PF, PART II, LINE 10B	16,267,805.	20,198,854.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,221,098.	1,224,352.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,221,098.	1,224,352.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMES C. KENNEDY P.O. BOX 530255 ATLANTA, GA 30353	PRES/DIRECTOR 2.00	0.	0.	0.
BARBARA K. HARTY P.O. BOX 530255 ATLANTA, GA 30353	VP/DIRECTOR 0.00	0.	0.	0.
JAMES C. KENNEDY, JR. P.O. BOX 530255 ATLANTA, GA 30353	SEC'Y/TREAS/DIRECTOR 0.00	0.	0.	0.
NANCY RIGBY P.O. BOX 105720 ATLANTA, GA 30348	ASST SEC'Y 0.00	0.	0.	0.
CLAY K. KENNEDY P.O. BOX 530255 ATLANTA, GA 30353	DIRECTOR 0.00	0.	0.	0.
MACON CHERP P.O. BOX 530255 ATLANTA, GA 30353	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

KENNEDY FDNTN INC Account Number 317 **24-Hour Assistance: (800) MERRILL**

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

November 30, 2013 - December 31, 2013

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N A	1,085,720	913,877	05	40 06	**725,825**
Bank of America CA, N A	246,009	246,000	05	10 78	**246,004**
TOTAL ML Bank Deposit Program	1,331,729			50 84	**971,829**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est Annual Yield%*
CASH	2 35	2.35		**2 35**		
+ML BANK DEPOSIT PROGRAM *+FDIC INSURED NOT SIPC COVERED*	971,829 00	971,829.00	1 0000	**971,829 00**	**486**	05
TOTAL		971,831 35		**971,831.35**	**486**	05

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
SPIRIT AEROSYSTEMS HLDGS *INC*	SPR	08/08/11	6,200	15 5767	96,575 54	34.0800	**211,296.00**	114,720 46		
TOTAL					96,575.54		**211,296 00**	114,720 46		

RESEARCH RATINGS

Security	*Symbol*	*BofAML Research*	*Morningstar*	*S&P*
SPIRIT AEROSYSTEMS HLDGS	SPR	Buy (C19)	Hold	No Coverage

PLEASE REFER TO THE BACK OF YOUR STATEMENT FOR A GUIDE TO BofAML AND THIRD PARTY RESEARCH RATINGS

KENNEDY FDNTN INC Account Number· 317

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL	1,068,406.89	**1,183,127.35**	114,720.46		**485**	04

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	*Transaction Type*	*Quantity*	*Description*	*Income*	*Income Year To Date*
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	33 84	
	Income Total		ML BANK DEPOSIT PROGRAM	17 00	
	Subtotal (Taxable Interest)			*50 84*	*476 68*
	NET TOTAL			**50 84**	**476 68**

CASH/OTHER TRANSACTIONS

Date	*Transaction Type*	*Quantity*	*Description*	*Debit*	*Credit*
12/13	Pre-Authdebt		IRS	5,000 00	
	Subtotal (Electronic Transfers)			*5,000 00*	
	NET TOTAL			**5,000.00**	

CHECKS WRITTEN/BILL PAYMENT

Date Written	*Date Cleared*	*Check Number*	*Description*	*Debit*	*Credit*
11/21	12/17	537	ALL SAINT'S EPISCOPAL CH	75,000 00	
11/21	12/03	538	WILD SALMON CENTER	50,000 00	
11/22	12/04	539	PROPERTY AND ENVIRONMENT RESEA	50,000 00	
12/05	12/18	541*	ATLANTA POLICE FDN	5,000 00	
12/12	12/20	542	TUTWILER CLINIC	50,000 00	
12/12	12/23	544*	BMH FDN	20,000 00	
12/12	12/23	545	TWIN BRIDGES KID COUNTRY LEARN	15,000.00	
12/12	12/19	546	BOBBY DODD INSTITUTE	10,000 00	
12/12	12/23	547	G CAPP	10,000.00	

JCK FDNTN SNOW ACCT   Account Number 318

MERRILL LYNCH STRATEGIC PORTFOLIO ADVISOR SERVICE

November 30, 2013 - December 31, 2013

YOUR INVESTMENT MANAGER - SNOW CAPITAL_ALL CAP VAL (R)

To receive maximum benefit from your account, it is important that you advise your Financial Advisor of any material changes in your Strategic Portfolio Advisor Service Questionnaire

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives These changes can then be discussed directly with your Investment Manager We also encourage you to discuss your portfolio at least annually with your Investment Manager Your Financial Advisor would be pleased to arrange such discussions

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N A	246,007	227,910	05	9 99	**210,824**
Bank of America CA, N.A.	144,617	49,327	05	2 17	**20,696**
TOTAL ML Bank Deposit Program	390,624			12 16	**231,520**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est Annual Yield%*
CASH	645 05	645 05		**645 05**		
+ML BANK DEPOSIT PROGRAM *+FDIC INSURED NOT SIPC COVERED*	231,520 00	231,520 00	1 0000	**231,520.00**	**116**	05
TOTAL		232 165 05		**232,165.05**	**116**	05

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*

JCK FDNTN SNOW ACCT   Account Number: 318

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
AGILENT TECHNOLOGIES INC	A	05/30/12	900	41 3067	37,176 03	57 1900	51,471 00	14,294 97	476	92
		07/26/12	640	36 6620	23,463 68	57 1900	36,601 60	13,137 92	338	92
		08/06/12	505	39 6248	20,010 57	57 1900	28,880 95	8,870 38	267	92
		08/16/12	600	37 8328	22,699 68	57 1900	34,314 00	11,614 32	317	92
		11/20/12	715	36 6982	26,239 28	57 1900	40,890 85	14,651 57	378	92
Subtotal			*3,360*		*129,589 24*		***192,158.40***	*62,569 16*	***1,776***	*92*
ARCHER DANIELS MIDLD	ADM	12/21/10	60	30 2190	1,813 14	43 4000	2,604 00	790 86	58	2 21
		02/11/11	760	36 1375	27,464 50	43 4000	32,984 00	5,519 50	730	2 21
		06/14/11	490	30 1274	14,762 43	43 4000	21,266.00	6,503 57	471	2 21
		09/01/11	335	28 5891	9,577 35	43 4000	14,539 00	4,961 65	322	2 21
Subtotal			*1,645*		*53,617 42*		***71,393.00***	*17,775 58*	***1,581***	*2 21*
ATLAS AIR WORLDWIDE HLDS *NEW COM STOC*	AAWW	03/16/12	315	48 2192	15,189 05	41 1500	12,962 25	(2,226 80)		
		03/19/12	570	48 4551	27,619 41	41 1500	23,455 50	(4,163 91)		
		08/02/12	755	46 0312	34,753 63	41 1500	31,068 25	(3,685 38)		
		08/06/12	95	51 1482	4,859.08	41 1500	3,909 25	(949 83)		
		11/19/12	295	41 9128	12,364 28	41 1500	12,139 25	(225 03)		
		11/20/12	350	41 9926	14,697.41	41 1500	14,402.50	(294 91)		
		05/08/13	450	44 2530	19,913.85	41 1500	18,517 50	(1,396 35)		
		05/09/13	410	44 5660	18,272.10	41.1500	16,871 50	(1,400.60)		
		10/31/13	710	39 2003	27,832.28	41 1500	29,216 50	1,384 22		
		12/02/13	235	37 3780	8,783 85	41 1500	9,670 25	886 40		
		12/03/13	445	37 4308	16,656 75	41 1500	18,311.75	1,655 00		
Subtotal			*4,630*		*200,941 69*		***190,524.50***	*(10,417 19)*		
AVNET INC	AVT	10/19/12	1,395	27.9071	38,930.54	44 1100	61,533 45	22,602.91	837	1 36
		12/06/12	730	30 0836	21,961.10	44 1100	32,200 30	10,239 20	438	1 36
		12/18/12	1,245	31 1351	38,763.32	44 1100	54,916 95	16,153 63	747	1 36
		01/11/13	490	31 7586	15,561 76	44 1100	21,613 90	6,052 14	294	1 36
		01/14/13	470	31 5640	14,835 08	44 1100	20,731.70	5,896 62	282	1 36
Subtotal			*4,330*		*130,051 80*		***190,996 30***	*60,944 50*	***2,598***	*1 36*

JCK FDNTN SNOW ACCT Account Number. 318

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
BAKER HUGHES INC	BHI	01/06/12	325	51 2158	16,645 14	55 2600	17,959 50	1,314 36	195	1.08
		01/09/12	405	51 1600	20,719 80	55 2600	22,380 30	1,660 50	244	1.08
		01/12/12	905	48 7598	44,127 62	55.2600	50,010 30	5,882.68	544	1 08
		02/24/12	340	52 3070	17,784 38	55.2600	18,788 40	1,004 02	204	1 08
		03/21/12	385	45 0483	17,343 60	55.2600	21,275.10	3,931 50	232	1 08
Subtotal			*2,360*		*116,620 54*		***130,413 60***	*13,793 06*	***1,419***	*1 08*
BARNES GROUP INC DE $ 01	B	05/02/11	280	24 5337	6,869 44	38 3100	10,726 80	3,857 36	124	1 14
		05/03/11	715	24 8233	17,748 66	38 3100	27,391 65	9,642 99	315	1 14
		06/14/11	545	23 0659	12,570 92	38 3100	20,878.95	8,308.03	240	1 14
		08/10/11	400	21.1424	8,456 96	38 3100	15,324 00	6,867 04	176	1 14
Subtotal			*1,940*		*45,645 98*		***74,321.40***	*28,675 42*	***855***	*1 14*
BIG LOTS INC COM	BIG	08/30/12	1,380	30 2265	41,712 57	32 2900	44,560 20	2,847 63		
		10/24/12	765	28 9589	22,153.56	32 2900	24,701 85	2,548 29		
		12/04/12	555	30 1052	16,708 44	32 2900	17,920 95	1,212 51		
		12/28/12	1,080	27 9252	30,159 22	32 2900	34,873 20	4,713 98		
		03/06/13	365	36 0063	13,142 30	32 2900	11,785 85	(1,356 45)		
		09/12/13	450	35 8229	16,120.31	32.2900	14,530 50	(1,589.81)		
		12/06/13	805	32.2005	25,921 48	32 2900	25,993 45	71 97		
Subtotal			*5,400*		*165,917 88*		***174,366.00***	*8,448 12*		
BP PLC SPON ADR	BP	06/22/12	960	38 1343	36,609 02	48 6100	46,665 60	10,056 58	2,189	4 69
		07/26/12	420	40 9006	17,178 29	48 6100	20,416 20	3,237 91	958	4 69
Subtotal			*1,380*		*53,787.31*		***67,081 80***	*13,294 49*	***3,147***	*4 69*
CHESAPEAKE ENERGY OKLA	CHK	10/07/10	1,540	22 4057	34,504 93	27 1400	41,795 60	7,290 67	539	1 28
		11/04/10	1,460	22 0738	32,227 75	27 1400	39,624 40	7,396 65	511	1 28
		12/21/10	610	25 3053	15,436 29	27 1400	16 555 40	1,119 11	214	1 28
		02/11/11	250	30 5090	7,627 25	27 1400	6,785 00	(842.25)	88	1.28
		10/29/13	1,100	28 3700	31,207 00	27 1400	29,854 00	(1,353 00)	385	1 28
Subtotal			*4,960*		*121,003 22*		***134,614.40***	*13,611 18*	***1,737***	*1 28*

JCK FDNTN SNOW ACCT Account Number 318

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
COMMUNITY HEALTH SYS NEW	CYH	05/06/11	95	30 2043	2,869 41	39.2700	3,730 65	861.24		
		06/13/11	520	25 7633	13,396 92	39 2700	20,420 40	7,023 48		
		06/14/11	215	26 2606	5,646 03	39 2700	8,443 05	2,797 02		
		08/04/11	990	22 8391	22,610 71	39 2700	38,877.30	16,266 59		
		08/10/11	2,085	19 0256	39,668 38	39 2700	81,877 95	42,209 57		
Subtotal			*3,905*		*84,191 45*		***153,349 35***	*69,157 90*		
EATON CORP PLC	ETN	12/04/12	2,285	51 9056	118,604 30	76 1200	173,934 20	55,329 90	3,839	2.20
		08/06/13	230	65 5586	15,078 50	76.1200	17,507 60	2,429 10	387	2 20
Subtotal			*2,515*		*133,682 80*		***191,441.80***	*57,759 00*	***4,226***	*2 20*
FIRST NIAGARA FINL GROUP *INC NEW*	FNFG	01/26/12	4,105	9 5979	39,399.38	10.6200	43,595 10	4,195 72	1,314	3 01
		03/02/12	4,775	9 6376	46,019 54	10 6200	50,710 50	4,690 96	1,529	3 01
		04/19/12	2,185	9 2831	20,283 79	10 6200	23,204 70	2,920 91	700	3 01
		06/28/12	3,640	7 5847	27,608 67	10 6200	38,656 80	11,048 13	1,165	3 01
		07/30/12	1,705	7 5180	12,818.19	10.6200	18,107.10	5,288 91	546	3 01
Subtotal			*16,410*		*146,129 57*		***174,274 20***	*28,144 63*	***5,254***	*3 01*
GENL DYNAMICS CORP COM	GD	09/25/12	620	66.5130	41,238 12	95 5500	59,241 00	18,002 88	1,389	2 34
		10/24/12	285	68 1475	19,422.04	95 5500	27,231 75	7,809 71	639	2 34
Subtotal			*905*		*60,660 16*		***86,472 75***	*25,812 59*	***2,028***	*2 34*
HARTFORD FINL SVCS GROUP	HIG	03/06/13	3,835	24.4062	93,598 16	36 2300	138,942 05	45,343 89	2,302	1.65
		04/16/13	525	27.1100	14,232 80	36.2300	19,020 75	4,787 95	315	1 65
		08/06/13	875	31 7133	27,749 14	36 2300	31,701 25	3,952 11	525	1 65
Subtotal			*5,235*		*135,580 10*		***189,664.05***	*54,083 95*	***3,142***	*1 65*
HEALTH NET INC	HNT	11/08/13	2,395	26 8835	64,386.22	29 6700	71,059 65	6,673 43		
		12/02/13	805	30 7837	24,780 88	29 6700	23,884 35	(896.53)		
Subtotal			*3,200*		*89,167 10*		***94,944.00***	*5,776 90*		

JCK FDNTN SNOW ACCT Account Number: 318

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

EQUITIES (continued)

Description	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
HOSPIRA INC	HSP	12/12/11	40	27 8055	1,112 22	41 2800	1,651 20	538.98		
		01/12/12	640	32 1482	20,574 91	41.2800	26,419 20	5,844.29		
		03/22/12	375	37 3194	13,994 78	41.2800	15,480 00	1,485 22		
		05/16/12	725	32 9288	23,873.45	41 2800	29,928 00	6,054 55		
		01/10/13	395	34 0811	13,462 07	41 2800	16,305 60	2,843 53		
Subtotal			*2,175*		*73,017 43*		***89,784 00***	*16,766 57*		
INTL PAPER CO	IP	11/30/10	740	24.9653	18,474 33	49 0300	36,282 20	17,807 87	1,036	2 85
		03/10/11	1,675	25 7689	43,162 91	49.0300	82,125 25	38,962 34	2,345	2 85
		06/17/11	385	26.7981	10,317 27	49 0300	18,876 55	8,559 28	539	2 85
		08/10/11	555	25.2525	14,015 14	49 0300	27,211 65	13,196.51	777	2 85
Subtotal			*3,355*		*85,969 65*		***164,495 65***	*78,526 00*	***4,697***	*2 85*
JOHNSON CONTROLS INC	JCI	05/30/12	1,205	30 5562	36,820 34	51 3000	61,816 50	24,996 16	1,061	1 71
		07/19/12	1,600	26 4023	42,243 68	51 3000	82 080 00	39,836 32	1,408	1 71
		01/18/13	840	30 6377	25,735 75	51 3000	43,092 00	17,356 25	740	1 71
Subtotal			*3,645*		*104,799 77*		***186,988.50***	*82,188 73*	***3,209***	*1 71*
JPMORGAN CHASE & CO	JPM	06/24/13	1,085	50 9874	55,321.33	58.4800	63,450.80	8,129 47	1,650	2 59
		08/06/13	380	55 4613	21,075 33	58 4800	22,222.40	1,147 07	578	2 59
		11/05/13	780	51 9860	40,549.08	58.4800	45,614 40	5,065 32	1,186	2 59
Subtotal			*2,245*		*116,945 74*		***131,287.60***	*14,341 86*	***3,414***	*2 59*
KENNAMETAL INC	KMT	12/14/12	600	39 2144	23,528 64	52 0700	31,242 00	7,713 36	433	1 38
		12/18/12	490	40 4515	19,821 24	52 0700	25,514 30	5,693 06	353	1 38
		03/14/13	1,260	41 6933	52,533 56	52 0700	65,608 20	13,074 64	908	1 38
		04/23/13	405	37.0763	15,015 94	52 0700	21,088.35	6,072.41	292	1 38
		04/24/13	400	37.4157	14,966 28	52 0700	20,828.00	5,861 72	289	1 38
		08/06/13	555	44 7220	24,820 71	52 0700	28,898.85	4,078 14	400	1 38
Subtotal			*3,710*		*150,686 37*		***193,179.70***	*42,493 33*	***2,675***	*1 38*

JCK FDNTN SNOW ACCT Account Number 318

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
KEYCORP NEW COM	KEY	01/16/13	2,780	9 1331	25,390.02	13 4200	37,307 60	11,917 58	612	1 63
		01/25/13	2,580	9 2663	23,907 31	13 4200	34,623 60	10,716 29	568	1 63
		03/11/13	2,275	9 9153	22,557 31	13 4200	30,530 50	7,973 19	501	1 63
		04/10/13	2,040	10 0110	20,422 64	13 4200	27,376 80	6,954 16	449	1 63
		04/16/13	2,540	9 6435	24,494 74	13 4200	34,086 80	9,592 06	559	1 63
		06/24/13	1,910	10 4817	20,020 05	13 4200	25,632 20	5,612 15	421	1 63
Subtotal			*14,125*		*136,792 07*		***189,557.50***	*52,765 43*	*3,110*	*1 63*
MACYS INC	M	08/21/09	10	15 3940	153 94	53 4000	534 00	380 06	10	1 87
		11/06/09	1,505	19 1510	28,822 26	53 4000	80,367 00	51,544 74	1,506	1 87
		05/10/10	815	23 7748	19,376 54	53 4000	43,521 00	24,144 46	816	1 87
		02/25/11	400	23 4402	9,376 08	53 4000	21,360 00	11,983 92	401	1 87
Subtotal			*2,730*		*57,728 82*		***145,782.00***	*88,053 18*	*2,733*	*1 87*
MCDERMOTT INTL INC	MDR	11/05/13	4,450	7 4518	33,160 51	9 1600	40 762 00	7,601 49		
		11/18/13	3,610	8 0403	29,025 84	9 1600	33,067 60	4,041 76		
Subtotal			*8,060*		*62,186 35*		***73,829 60***	*11,643 25*		
METLIFE INC COM	MET	12/12/08	1,050	29 1555	30,613 28	53 9200	56,616.00	26,002 72	1,156	2 04
		01/09/09	540	32.0410	17,302 19	53 9200	29,116 80	11,814 61	595	2 04
		01/15/09	855	26 7376	22,860 73	53 9200	46,101.60	23,240 87	941	2 04
		08/08/11	690	33 7905	23,315 51	53 9200	37,204 80	13,889 29	760	2 04
		07/26/12	880	29 3171	25,799 05	53 9200	47,449 60	21,650 55	969	2 04
Subtotal			*4,015*		*119,890 76*		***216,488.80***	*96,598 04*	*4,421*	*2 04*
MYRIAD GENETICS INC	MYGN	12/03/13	1,305	25 3020	33,019 11	20 9800	27,378 90	(5,640.21)		
		12/12/13	1,365	24 3047	33,176 05	20 9800	28,637 70	(4,538 35)		
Subtotal			*2,670*		*66,195 16*		***56,016.60***	*(10,178 56)*		
NABORS INDUSTRIES LTD	NBR	06/05/13	1,520	16 3214	24,808 53	16.9900	25,824 80	1,016 27	244	94
		06/06/13	2,125	16 1548	34,328.95	16 9900	36,103 75	1,774 80	340	94
		06/24/13	1,255	15 2370	19,122.44	16.9900	21,322 45	2,200 01	201	94
		09/12/13	2,010	16.3591	32,881 99	16 9900	34,149 90	1,267 91	322	94
Subtotal			*6,910*		*111,141 91*		***117,400.90***	*6,258 99*	*1,107*	*94*

JCK FDNTN SNOW ACCT Account Number· 318

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
NEWMONT MINING CORP	NEM	11/14/13	2,050	28 0579	57,518 70	23 0300	**47,211.50**	(10,307 20)	**1,640**	3.47
PATTERSON UTI ENERGY INC	PTEN	10/16/08	1,180	11 6015	13,689 77	25 3200	29,877 60	16,187 83	236	78
		10/14/11	2,660	19 3006	51,339 86	25 3200	67,351 20	16,011 34	533	78
		12/12/11	1,310	19 7801	25,912 06	25 3200	33,169 20	7,257 14	262	.78
		07/26/12	2,195	15 6550	34,362 73	25 3200	55,577 40	21,214 67	440	78
Subtotal			*7,345*		*125,304 42*		***185,975.40***	*60,670 98*	***1,471***	*.78*
PBF ENERGY INC CL A	PBF	08/26/13	1,050	22 5421	23,669 21	31 4600	33,033 00	9,363 79	1,261	3 81
		08/27/13	1,535	22 1328	33,974 00	31 4600	48,291 10	14,317 10	1,843	3 81
		09/12/13	1,460	21 1566	30,888 78	31 4600	45,931 60	15,042 82	1,753	3 81
		09/13/13	140	21.8835	3,063 69	31 4600	4,404 40	1,340 71	168	3 81
		10/09/13	910	21 4363	19,507 12	31 4600	28,628 60	9,121 48	1,093	3 81
		10/22/13	520	26 2499	13,649 95	31 4600	16,359 20	2,709 25	625	3 81
		11/06/13	520	27 5421	14,321.94	31 4600	16,359 20	2,037 26	625	3 81
Subtotal			*6,135*		*139,074 69*		***193,007.10***	*53,932 41*	***7,368***	*3 81*
QUALITY SYSTEMS INC	QSII	10/19/12	1,280	18 1480	23,229 44	21 0600	26,956 80	3,727 36	896	3 32
		01/11/13	1,150	18 0601	20,769 12	21 0600	24,219 00	3,449 88	805	3 32
		03/28/13	720	18 0974	13,030.13	21 0600	15,163 20	2,133 07	504	3 32
		04/01/13	465	18 0838	8,409.01	21.0600	9,792 90	1,383.89	326	3 32
Subtotal			*3,615*		*65,437 70*		***76,131 90***	*10,694 20*	***2,531***	*3 32*
RIO TINTO PLC SPNSRD ADR	RIO	09/20/12	830	50 1026	41,585 24	56 4300	46,836 90	5,251 66	1,463	3 12
		12/06/12	390	51 9892	20,275 79	56 4300	22,007 70	1,731.91	688	3 12
		12/18/12	260	57 4496	14,936 90	56 4300	14,671 80	(265 10)	459	3 12
		01/10/13	465	57.1369	26,568 66	56 4300	26,239 95	(328 71)	820	3 12
		09/12/13	595	50.2828	29,918 27	56 4300	33,575 85	3,657 58	1,049	3 12
		10/16/13	900	51 3396	46,205 64	56 4300	50,787 00	4,581.36	1,586	3 12
Subtotal			*3,440*		*179,490 50*		***194,119.20***	*14,628 70*	***6,065***	*3 12*

JCK FDNTN SNOW ACCT Account Number 318

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
TEREX CORP DEL NEW COM	TEX	08/10/11	200	16 0607	3,212 14	41 9900	8,398 00	5,185 86	40	47
		10/05/11	1,090	11 0505	12,045 05	41 9900	45,769 10	33,724 05	218	47
		05/30/12	1,025	17 4144	17,849 76	41 9900	43,039 75	25,189 99	205	47
Subtotal			*2,315*		*33,106 95*		***97,206.85***	*64,099 90*	***463***	*47*
TEVA PHARMACTCL INDS ADR	TEVA	04/07/11	855	50 8298	43,459 48	40 0800	34,268 40	(9,191 08)	929	2 70
		04/21/11	450	45 9045	20,657 03	40 0800	18,036 00	(2,621 03)	489	2 70
		05/03/11	370	46 8900	17,349 30	40 0800	14,829 60	(2,519 70)	402	2 70
		08/04/11	565	41 5927	23,499 93	40 0800	22,645 20	(854 73)	614	2 70
		12/12/11	450	40 7272	18,327.24	40 0800	18,036 00	(291 24)	489	2 70
		10/29/13	730	41 1200	30,017 60	40 0800	29,258.40	(759 20)	793	2 70
		10/31/13	1,230	37 3770	45,973.83	40.0800	49,298 40	3,324 57	1,336	2 70
Subtotal			*4,650*		*199,284 41*		***186,372 00***	*(12,912 41)*	***5,052***	*2 70*
TEXAS INSTRUMENTS	TXN	04/21/09	1,675	17 4338	29,201 78	43 9100	**73,549.25**	44,347 47	**2,011**	2 73
TEXTRON INC	TXT	06/24/13	2,215	25 3078	56,056 78	36 7600	81,423 40	25,366 62	178	.21
		08/06/13	620	28 5431	17,696 78	36 7600	22,791 20	5,094 42	50	21
		09/12/13	1,015	28 8151	29,247 33	36 7600	37,311 40	8,064 07	82	21
		10/08/13	1,285	26.8897	34,553.39	36.7600	47,236.60	12,683 21	103	21
		11/27/13	485	33.3414	16,170.58	36.7600	17,828 60	1,658 02	39	21
Subtotal			*5,620*		*153,724 86*		***206,591.20***	*52,866 34*	***452***	*21*
TITAN INTERNATIONAL INC	TWI	11/26/13	1,930	17 0346	32,876.97	17 9800	**34,701.40**	1,824 43	39	11
VERIFONE SYSTEMS INC	PAY	03/04/13	1,430	18 7450	26,805.49	26 8200	38 352 60	11,547 11		
		03/06/13	1,050	21 2416	22,303.68	26 8200	28,161 00	5,857 32		
		03/22/13	1,120	21 0809	23,610 61	26 8200	30 038 40	6,427 79		
		04/02/13	985	20 9583	20,644 02	26.8200	26,417 70	5,773 68		
		04/22/13	1,590	18 5154	29,439.49	26 8200	42,643 80	13,204 31		
		06/06/13	885	18 0943	16,013 46	26 8200	23,735.70	7,722 24		
		12/18/13	85	23 2641	1,977 45	26 8200	2,279 70	302 25		
Subtotal			*7,145*		*140,794 20*		***191,628.90***	*50,834 70*		

JCK FDNTN SNOW ACCT Account Number 318

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
WELLPOINT INC	WLP	08/06/12	565	54 8766	31,005 33	92 3900	52,200 35	21,195 02	848	1 62
		09/20/12	770	58 7185	45,213 25	92 3900	71,140 30	25,927 05	1,155	1 62
Subtotal			*1,335*		*76,218 58*		***123,340.65***	*47,122 07*	***2,003***	*1 62*
WELLS FARGO & CO NEW DEL	WFC	10/15/08	505	34 0595	17,200 05	45 4000	22,927 00	5,726 95	606	2 64
		10/27/08	1,000	32 0699	32,069 90	45 4000	45,400 00	13,330 10	1,200	2 64
		11/07/08	240	27 0200	6,484 80	45 4000	10,896 00	4,411 20	288	2 64
		11/07/08	130	27 0000	3,510 00	45 4000	5,902 00	2,392 00	156	2 64
		02/05/09	390	16 3103	6,361 02	45 4000	17,706 00	11,344 98	468	2 64
		02/25/11	290	32 6567	9,470 47	45 4000	13,166 00	3,695 53	348	2 64
Subtotal			*2,555*		*75,096 24*		***115,997.00***	*40,900.76*	***3,066***	*2 64*
TOTAL					4,059,070 29		**5,406,658.75**	1,347,588 46	**85,290**	1 58

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL	4,291,235 34	**5,638,823 80**	1,347,588 46		**85,405**	1 51

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS *Date*	*Transaction Type*	*Quantity*	*Description*	*Income*	*Income Year To Date*
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	8 16	
	Income Total		ML BANK DEPOSIT PROGRAM	4.00	
	Subtotal (Taxable Interest)			*12 16*	*111 36*
12/02	• Dividend		WELLS FARGO & CO NEW DEL HOLDING 2555.0000 PAY DATE 12/01/2013	766 50	
12/03	• Rpt Fgn Div		TEVA PHARMACTCL INDS ADR HOLDING 4650.0000 PAY DATE 12/03/2013	1,518 31	

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JCK FDTN WM BLAIR AC Account Number· '320

MERRILL LYNCH CONSULTS SERVICE

November 30, 2013 - December 31, 2013

YOUR INVESTMENT MANAGER • WILLIAM BLAIR INTL GRWTH

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives These changes can then be discussed directly with your Investment Manager We also encourage you to discuss your portfolio at least annually with your Investment Manager Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N A	41,439	45,252	05	1 98	77,943
TOTAL ML Bank Deposit Program	41,439			1 98	77,943

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est Annual Yield%*
CASH	65.59	65 59		65.59		
+ML BANK DEPOSIT PROGRAM	77,943 00	77,943 00	1 0000	77,943 00	39	05
+FDIC INSURED NOT SIPC COVERED						
TOTAL		78,008 59		**78,008.59**	**39**	05

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ANHEUSER-BUSCH INBEV ADR	BUD	11/24/10	17	59 0352	1,003 60	106 4600	1,809 82	806 22	43	2 35
		03/08/11	113	57 2174	6,465 57	106 4600	12,029 98	5,564 41	283	2 35
		03/20/13	99	95 9637	9,500 41	106 4600	10,539 54	1,039 13	248	2 35
Subtotal			*229*		*16,969 58*		***24,379.34***	*7,409 76*	***574***	*2 35*

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YOUR EMA ASSETS

November 30, 2013 December 31, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ARM HLDGS PLC SPD ADR	ARMH	01/17/12	130	26 7738	3,480 60	54.7310	7,115.03	3,634.43	27	36
		07/20/12	314	23 3483	7,331 37	54 7310	17,185 53	9,854 16	64	36
Subtotal			*444*		*10,811 97*		***24,300.56***	*13,488 59*	***91***	*36*
ATLAS COPCO A ADR NEW	ATLKY	10/08/13	806	29 1399	23,486 76	27 8400	**22,439 04**	(1,047 72)	**474**	2 11
AXA SPONS ADR	AXAHY	10/14/09	89	28 4725	2,534 06	27.8900	2,482 21	(51 85)	69	2 74
		10/15/09	446	28 5269	12,723 02	27 8900	12,438 94	(284 08)	342	2.74
		03/19/10	238	21 3568	5,082 92	27 8900	6,637 82	1,554 90	183	2 74
		01/19/11	192	19 6003	3,763 26	27 8900	5,354 88	1,591 62	147	2 74
Subtotal			*965*		*24,103 26*		***26,913 85***	*2,810 59*	***741***	*2 74*
BASF SE SPONSORED ADR	BASFY	05/06/11	21	95 0509	1,996.07	107.7900	2,263 59	267 52	52	2 28
		01/19/12	173	76 0464	13,156 04	107 7900	18,647 67	5,491 63	427	2.28
Subtotal			*194*		*15,152 11*		***20,911.26***	*5,759 15*	***479***	*2 28*
BAYER AG SP ADR	BAYRY	01/20/12	349	69 2685	24,174 71	142.0000	**49,558.00**	25,383.29	**630**	1 27
BAYERISCHE MOTORENWERKE *AG BMW SHS*	BAMXY	10/14/13	637	36 3796	23,173.81	39.4300	**25,116.91**	1,943 10	**471**	1 87
BG GROUP PLC SPON ADR	BRGYY	07/10/13	1,530	17 3359	26,523 93	21.6900	**33,185.70**	6,661 77	**418**	1 25
BNP PARIBAS SPONSORD ADR	BNPQY	11/08/13	802	35 6107	28,559 85	39.2000	**31,438 40**	2,878.55	**545**	1 73
CANADIAN NATL RAILWAY CO	CNI	03/01/06	120	23 7827	2,853 93	57 0200	6,842.40	3,988 47	98	1 41
		11/07/06	216	24 2750	5,243.42	57 0200	12,316 32	7,072.90	175	1 41
		09/03/08	38	25 9013	984.25	57.0200	2,166.76	1,182.51	31	1 41
Subtotal			*374*		*9,081.60*		***21,325.48***	*12,243 88*	***304***	*1 41*
CNOOC LTD ADR	CEO	02/09/12	85	225 2601	19,147.11	187 6600	15,951 10	(3,196 01)	563	3 52
		08/23/13	66	201 4298	13,294 37	187.6600	12,385 56	(908 81)	437	3 52
Subtotal			*151*		*32,441 48*		***28,336 66***	*(4,104 82)*	***1,000***	*3 52*

JCK FDTN WM BLAIR AC Account Number: 320

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
COMPASS GROUP PLC ADR	CMPGY	06/06/11	1,838	9.7571	17,933 55	16 1290	29,645 10	11,711.55	642	2 16
		08/16/11	1,104	8 8740	9,796.90	16 1290	17,806 42	8,009 52	386	2 16
		07/09/13	413	13 3114	5,497.61	16 1290	6,661 28	1,163 67	145	2 16
Subtotal			*3,355*		*33,228.06*		***54,112.80***	*20,884 74*	***1,173***	*2 16*
COPA HOLDINGS S A CL A	CPA	09/12/11	38	67 5802	2,568.05	160 1100	6,084 18	3,516 13	111	1 82
		08/09/12	45	77 1200	3,470 40	160 1100	7,204.95	3,734 55	132	1 82
Subtotal			*83*		*6,038 45*		***13,289 13***	*7,250 68*	***243***	*1 82*
COVIDIEN PLC SHS NEW	COV	03/20/13	280	59 8128	16 747 59	68 1000	**19,068 00**	2,320 41	**359**	1 87
CREDIT SUISSE GP SP ADR	CS	01/10/13	568	26 8459	15,248.49	31 0400	17,630 72	2,382 23	61	.34
		01/18/13	543	27.5383	14,953 32	31 0400	16,854 72	1,901 40	58	34
Subtotal			*1,111*		*30,201 81*		***34,485.44***	*4,283 63*	***119***	*34*
DAIWA SECURITIES GROUP *INC SHS*	DSEEY	09/27/13	2,551	9.3411	23,829 15	10 0900	**25,739.59**	1,910 44	**603**	2 33
DENSO CP UNSPONSORED ADR	DNZOY	03/14/13	1,062	21 2793	22,598 62	26 4500	**28,089.90**	5,491 28	**363**	1 28
DIAGEO PLC SPSD ADR NEW	DEO	08/04/11	159	78 1416	12,424.53	132 4200	21,054 78	8,630 25	477	2 26
		12/30/11	25	87 4256	2,185 64	132 4200	3,310 50	1,124 86	75	2 26
		01/03/12	73	88 1301	6,433 50	132 4200	9,666 66	3,233 16	219	2 26
Subtotal			*257*		*21,043 67*		***34,031 94***	*12,988 27*	***771***	*2 26*
EXPERIAN PLC SP ADR	EXPGY	07/06/09	266	7 3889	1,965 45	18 4300	4,902 38	2,936 93	86	1.74
		07/07/09	160	7.4811	1,196 98	18 4300	2,948 80	1,751 82	52	1 74
		08/03/09	526	8 4038	4,420 45	18 4300	9,694.18	5,273 73	169	1 74
		08/04/09	60	8 4200	505.20	18 4300	1,105.80	600 60	20	1 74
		08/05/09	47	8 5195	400.42	18 4300	866 21	465 79	16	1 74
		08/06/09	51	8 4647	431.70	18 4300	939.93	508.23	17	1 74
Subtotal			*1,110*		*8,920 20*		***20,457.30***	*11,537 10*	***360***	*1 74*
FUJI HEAVY INDS LTD ADR	FUJHY	12/26/12	605	25 2500	15,276.31	57 5200	**34,799.60**	19,523 29	**293**	84

JCK FDTN WM BLAIR AC Account Number 320

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
GOLDCORP INC	GG	02/20/09	198	31 9233	6,320 83	21.6700	4,290 66	(2,030 17)	119	2 76
		12/23/09	128	40 4342	5,175.59	21 6700	2,773 76	(2,401 83)	77	2 76
		09/09/11	124	55 7267	6,910 12	21 6700	2,687 08	(4,223 04)	75	2 76
		06/29/12	131	37 2568	4,880.65	21.6700	2,838.77	(2,041 88)	79	2 76
		12/12/12	233	37 5218	8,742.58	21 6700	5,049.11	(3,693 47)	140	2 76
Subtotal			*814*		*32,029 77*		***17,639 38***	*(14,390 39)*	***490***	*2 76*
HDFC BANK LTD ADR	HDB	11/26/13	506	32 5761	16,483 51	34 4400	17,426 64	943 13	130	74
		11/27/13	239	32 8061	7,840 66	34 4400	8,231 16	390 50	62	74
Subtotal			*745*		*24,324 17*		***25,657.80***	*1,333 63*	***192***	*74*
HSBC HLDG PLC SP ADR	HSBC	05/04/09	31	36.9612	1,145 80	55 1300	1,709 03	563 23	75	4 35
		12/03/12	370	51 1631	18,930 35	55.1300	20,398 10	1,467 75	888	4 35
		10/09/13	3	66 8333	200.50	55 1300	165 39	(35 11)	8	4 35
		12/11/13	3	67 3333	202 00	55.1300	165 39	(36 61)	8	4 35
Subtotal			*407*		*20,478 65*		***22,437 91***	*1,959 26*	***979***	*4 35*
INFOSYS TECH LTD ADR	INFY	10/11/13	412	53 5441	22,060 17	56 6000	**23,319.20**	1,259 03	**307**	1 31
INTERCONTINENTAL HOTELS *GROUP PLC SHS SP ADR*	IHG	07/27/10	160	18 5848	2,973 58	33 4300	5,348 80	2,375 22	103	1 91
		07/28/10	481	18 6267	8,959 47	33 4300	16,079 83	7,120 36	308	1 91
		01/17/12	127	20 6714	2,625 28	33 4300	4,245 61	1,620 33	82	1 91
		01/18/12	96	21 0923	2,024 87	33 4300	3,209 28	1,184 41	62	1 91
Subtotal			*864*		*16,583 20*		***28,883.52***	*12,300 32*	***555***	*1 91*
INTESA SANPAOLO SPON ADR	ISNPY	11/08/13	1,719	14 1189	24,270 55	14 9500	**25,699.05**	1,428 50	**985**	3 83
KONINKL PHIL NV SH NEW	PHG	03/20/13	598	30 7019	18,359 74	36 9700	22,108 06	3,748 32	496	2 24
		09/06/13	462	32 5143	15,021 61	36 9700	17,080 14	2,058 53	384	2 24
Subtotal			*1,060*		*33,381.35*		***39,188 20***	*5,806 85*	***880***	*2 24*
L OREAL CO ADR	LRLCY	06/28/12	609	22.0880	13,451 65	35 1500	**21,406 35**	7,954 70	**286**	1 33

JCK FDTN WM BLAIR AC Account Number. 320

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
LLOYDS BANKING GROUP PLC	LYG	09/05/13	1,632	4 6933	7,659 47	5 3200	8,682 24	1,022 77		
ADR		09/06/13	2 318	4 6988	10,892 05	5 3200	12,331 76	1,439 71		
		10/22/13	1,802	5 1312	9,246 60	5.3200	9,586 64	340 04		
Subtotal			*5,752*		*27,798 12*		***30,600.64***	*2,802.52*		
MITSUBISHI ESTATE ADR	MITEY	02/21/12	778	18 0555	14,047 18	30 1400	**23,448.92**	9,401 74	64	26
MITSUBISHI UFJ FINL GRP	MTU	03/31/13	838	6 5100	5,455 46✦	6 6800	5,597 84	142 38	107	1 90
INC		06/17/13	1,009	6,1492	6,204 64	6 6800	6,740 12	535.48	129	1 90
		06/18/13	1,580	6 1642	9,739 59	6 6800	10,554 40	814.81	201	1 90
Subtotal			*3,427*		*21,399 69*		***22,892.36***	*1,492 67*	***437***	*1 90*
NESTLE S A REP RG SH ADR	NSRGY	08/25/11	211	62 1052	13,104 20	73.5900	15,527 49	2,423 29	383	2 46
		09/06/11	58	63 8717	3,704 56✦	73 5900	4,268 22	563.66	106	2 46
		09/08/11	113	64 0695	7,239 86✦	73.5900	8,315.67	1,075 81	206	2 46
Subtotal			*382*		*24,048 62*		***28,111.38***	*4,062 76*	***695***	*2 46*
NIDEC CORPORATION ADR	NJ	12/09/13	442	23 6843	10,468 50	24 7100	10,921.82	453 32	85	77
		12/10/13	786	23 5584	18,516 98	24 7100	19,422.06	905 08	151	77
Subtotal			*1,228*		*28,985 48*		***30,343 88***	*1,358 40*	***236***	*77*
NOVO NORDISK A S ADR	NVO	07/21/08	55	62 4969	3,437.33	184.7600	10,161 80	6,724 47	125	1 22
		09/03/08	54	55 0012	2,970 07	184 7600	9,977 04	7 006 97	123	1 22
		03/20/13	63	166 4725	10,487 77	184 7600	11,639 88	1,152 11	143	1 22
Subtotal			*172*		*16,895 17*		***31,778.72***	*14,883.55*	***391***	*1 22*
ORIX CORPORATION SP ADR	IX	02/02/12	88	48 7953	4,293 99	89 1000	7,840 80	3,546 81	53	67
		02/09/12	197	49 4991	9,751 34	89 1000	17,552.70	7,801 36	118	67
		11/01/12	108	51 5126	5,563 37	89 1000	9,622 80	4,059 43	65	67
		07/05/13	91	73 7234	6,708 83	89 1000	8 108 10	1,399 27	55	.67
Subtotal			*484*		*26,317 53*		***43,124 40***	*16,806 87*	***291***	*67*

JCK FDTN WM BLAIR AC Account Number: 320

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
PRUDENTIAL PLC ADR	PUK	03/16/11	40	21 5017	860 07	45 0000	1,800.00	939 93	38	2 08
		03/17/11	271	22.3133	6,046 93	45 0000	12,195.00	6,148 07	254	2 08
		05/06/11	174	24 6370	4,286 84	45 0000	7,830.00	3,543 16	164	2 08
		05/09/11	160	24 4405	3,910 48	45 0000	7,200.00	3,289 52	150	2 08
		05/10/11	76	25 1451	1,911.03	45 0000	3,420 00	1,508 97	72	2 08
		05/11/11	240	24 9609	5,990 62	45 0000	10,800 00	4,809 38	225	2 08
Subtotal			*961*		*23,005 97*		***43,245.00***	*20,239 03*	*903*	*2 08*
PUBLICIS GROUPE SPON ADR	PUBGY	07/05/13	1,073	17 8506	19,153 73	22 9700	24,646.81	5,493 08	245	99
		07/09/13	539	18.1055	9,758 89	22.9700	12,380 83	2,621 94	123	99
Subtotal			*1,612*		*28,912 62*		***37,027.64***	*8,115.02*	*368*	*99*
RECKITT BENCKISER GROUP *PLC SHS SPONSORE ADR*	RBGLY	07/10/13	1,206	14 9063	17,977 00	16 0900	**19,404.54**	1,427 54	495	2 54
RIO TINTO PLC SPNSRD ADR	RIO	07/17/13	529	44 4276	23,502.25	56 4300	**29,851.47**	6,349 22	933	3 12
ROCHE HLDG LTD SPN ADR	RHHBY	09/21/12	224	48 1669	10,789 39	70 2000	15,724 80	4,935 41	364	2 31
		09/24/12	395	47 7360	18,855 72	70 2000	27,729.00	8,873 28	642	2 31
Subtotal			*619*		*29,645 11*		***43,453 80***	*13,808 69*	***1,006***	*2 31*
ROLLS ROYCE GRP SPN ADR	RYCEY	10/14/09	106	34 8767	3,696.94	106 0300	11,239 18	7,542 24		
		11/06/09	145	34 8397	5,051 76	106 0300	15,374 35	10,322 59		
Subtotal			*251*		*8,748 70*		***26,613.53***	*17,864 83*		
RYANAIR HLDGS PLC *SP ADR*	RYAAY	04/27/10	85	28 3603	2,410 63	46 9300	3,989 05	1,578 42		
		11/23/10	129	30 1352	3,887 45	46 9300	6,053 97	2,166 52		
		11/24/10	121	30 8171	3,728 88	46 9300	5,678 53	1,949 65		
Subtotal			*335*		*10,026 96*		***15,721.55***	*5,694 59*		
SANOFI ADR	SNY	06/06/12	286	34 2425	9,793.38	53 6300	15,338 18	5,544 80	359	2.33
		07/20/12	187	37 9652	7,099 51	53.6300	10,028 81	2,929 30	235	2 33
		02/19/13	18	49.2683	886 83	53 6300	965 34	78 51	23	2 33
Subtotal			*491*		*17,779 72*		***26,332.33***	*8,552 61*	*617*	*2 33*

JCK FDTN WM BLAIR AC

Account Number 320

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
SHIRE PLC-ADR	SHPG	06/28/11	80	92.1306	7,370 45	141 2900	11,303.20	3,932 75	43	37
		01/20/12	127	99 1702	12,594 62	141 2900	17,943 83	5,349.21	68	37
Subtotal			*207*		*19,965 07*		***29,247.03***	*9,281 96*	***111***	*37*
SOFTBANK CORP SHS	SFTBY	09/30/13	578	34 9107	20,178 44	43 8100	**25,322.18**	5,143 74	88	.34
SUMITOMO MITSUI TR HLDGS	SUTNY	04/15/13	4,223	5.2208	22,047 86	5 2900	22,339.67	291 81	321	1 43
INC SPONSORED ADR		07/09/13	1,285	4 8527	6,235 72	5 2900	6,797 65	561 93	98	1 43
Subtotal			*5,508*		*28,283 58*		***29,137 32***	*853 74*	***419***	*1 43*
SUMITOMO MITSUI-UNSPONS	SMFG	02/04/13	1,708	8.3096	14,192 80	10 4900	17,916.92	3,724 12	390	2 17
ADR		02/05/13	1,729	8.2434	14,253 01	10 4900	18,137.21	3,884 20	395	2 17
		02/06/13	286	8 1605	2,333 93	10 4900	3,000 14	666 21	66	2 17
		06/05/13	659	8 1481	5,369.66	10 4900	6,912.91	1,543 25	151	2 17
		06/06/13	460	8 2055	3,774 53	10 4900	4,825.40	1,050 87	105	2 17
Subtotal			*4,842*		*39,923 93*		***50,792.58***	*10,868 65*	***1,107***	*2 17*
SWEDBANK A B ADR	SWDBY	04/09/13	591	22 7583	13,450 21	28 3100	16,731 21	3,281 00	759	4 53
		04/10/13	465	23 2327	10,803 25	28 3100	13,164 15	2,360 90	598	4 53
		07/09/13	312	23 4033	7,301 83	28 3100	8,832.72	1,530 89	401	4 53
Subtotal			*1,368*		*31,555 29*		***38,728.08***	*7,172 79*	***1,758***	*4 53*
SYNGENTA AG ADR	SYT	01/31/11	49	64 5585	3,163.37	79 9400	3,917 06	753 69	84	2 12
		02/01/11	39	65 7825	2,565 52	79 9400	3,117 66	552 14	67	2 12
		02/24/12	77	66 6054	5,128 62	79 9400	6,155 38	1,026 76	131	2 12
		05/02/12	83	70 9097	5,885 51	79.9400	6,635 02	749 51	141	2 12
Subtotal			*248*		*16,743.02*		***19,825.12***	*3,082 10*	***423***	*2 12*
TORONTO DOMINION BANK	TD	06/16/10	24	71 4604	1,715 05	94 2400	2,261.76	546 71	78	3 41
		07/08/10	67	67 7589	4,539 85	94 2400	6,314.08	1,774 23	216	3 41
		09/02/10	130	68 9053	8,957 70	94 2400	12,251 20	3,293 50	419	3 41
		06/06/11	108	82 1646	8,873 78	94 2400	10,177 92	1,304 14	348	3 41
Subtotal			*329*		*24,086 38*		***31,004.96***	*6,918 58*	***1,061***	*3 41*

JCK FDTN WM BLAIR AC   Account Number: 320

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
TOTAL S A SP ADR	TOT	09/18/13	386	57 3804	22,148.85	61 2700	23,650 22	1,501 37	1,014	4 28
		09/19/13	314	56 8673	17,856 36	61.2700	19,238 78	1,382 42	825	4 28
Subtotal			*700*		*40,005 21*		***42,889 00***	*2,883 79*	***1,839***	*4.28*
TREND MICRO INC ADR NEW	TMICY	05/17/13	578	32 5328	18,803 96	35.1500	**20,316 70**	1,512 74	**366**	1 79
VODAFONE GROP PLC SP ADR	VOD	01/10/13	703	26 6713	18,749.99	39.3100	**27,634.93**	8,884 94	**1,118**	4 04
WOLSELEY PLC SHS ADR	WOSYY	09/11/12	5,592	4 6919	26,237 52	5 7200	**31,986 24**	5,748 72	**526**	1 64
WPP PLC NEW/ADR	WPPGY	10/14/13	300	99 4090	29,822 70	114 8600	**34,458 00**	4,635 30	**691**	2 00
TOTAL					1,232,387 64		**1,609,502 61**	377,114 97	**30,628**	1 90

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL	1,310,396 23	**1,687,511.20**	377,114 97		**30,666**	1 82

Notes

✦Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale"

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	*Transaction Type*	*Quantity*	*Description*	*Income*	*Income Year To Date*
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	98	
	Income Total		ML BANK DEPOSIT PROGRAM	1 00	
	Subtotal (Taxable Interest)			*1 98*	*26 05*
12/09	• Rpt Fgn Div		SUMITOMO MITSUI TR HLDGS INC SPONSORED ADR HOLDING 5508 0000 PAY DATE 12/09/2013	269 52	
12/09	• Rpt Fgn Div		WOLSELEY PLC SHS ADR	416 09	

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est Annual Yield%*
CASH	0 75	0 75		.75		
BIF MONEY FUND	35,465 00	35,465 00	1 0000	35,465.00	25	.07
TOTAL		35,465 75		**35,465 75**	**25**	**07**

CORPORATE BONDS *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
Δ JPMORGAN CHASE & CO *SUBORDINATED GLB 05 125% SEP 15 2014* *MOODY'S BAA1 S&P A CUSIP 46625HBV1* *ORIGINAL UNIT/TOTAL COST 101 6730/30,501 90*	01/26/05	30,000	30,045 17	103 0270	**30,908.10**	862 93	452.71	**1,538**	4 97
Δ BNP PARIBAS *BANK GUARNTD SER 0212 03 250% MAR 11 2015* *MOODY'S A2 S&P A+ CUSIP 05567LG68* *ORIGINAL UNIT/TOTAL COST 103 7870/15,568 05*	08/05/13	15,000	15,426 88	103 0560	**15,458.40**	31 52	148 96	**488**	3 15
Δ PFIZER INC *5 35% DUE 3/15/2015* *MOODY'S A1 S&P AA CUSIP 717081DA6* *ORIGINAL UNIT/TOTAL COST 107 5230/16,128 45*	08/05/13	15,000	15,849 64	105 6650	**15,849.75**	.11	236 29	**803**	5 06
NZD NEW ZEALAND GVT *6 000% APR 15 2015* *MOODY'S AAA S&P. AA+ CINS 06750XHL5*	03/03/11	130,000	102,585 74	85 1601	**110,708.13**	8,122 39	1,358 03	**6,420**	5 79
NOK NORWEGIAN GOVT *5 000% MAY 15 2015* *MOODY'S AAA S&P AAA CINS R63339FS0*	02/15/11	500,000	92,752.37	17 2692	**86,346.00**	(6,406 37)	2,596 64	**4,120**	4 77
Δ CRED SUIS FB USA *BANK GUARANTEED GLB 05 125% AUG 15 2015* *MOODY'S A1 S&P A CUSIP 22541LBK8* *ORIGINAL UNIT/TOTAL COST 110 3130/16.546 95*	04/28/11	15,000	15,604 09	107 1610	**16,074.15**	470.06	290 42	**769**	4 78

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JCK FDNTN BLACKROCK Account Number: 322

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

CORPORATE BONDS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
BRL ASIAN DEV BANK *SER GMTN 5 250% SEP 25 2015* *MOODY'S AAA S&P AAA CINS Y0338UAH2*	03/27/13	60,000	30,155 98	39 5464	**23,727.84**	(6,428 14)	354 83	**1,335**	5 62
Δ COX COMMUNICATIONS INC *05 500% OCT 01 2015* *MOODY'S BAA2 S&P BBB CUSIP 224044BH9* *ORIGINAL UNIT/TOTAL COST· 108 4210/16,263 15*	08/05/13	15,000	16,032 07	107 3380	**16,100.70**	68 63	206 25	**825**	5 12
MXN MEXICAN BONOS *BONDS SER M 08 000 DEC 17 2015* *MOODY'S BAA1 S&P A CINS P9767GZZ7*	04/06/10	2 800	24,001 68	8 2353	**23,058.84**	(942 84)	9 50	**1,711**	7 41
BRL BRAZIL REP OF *12 500% JAN 05 2016* *MOODY'S BAA2 S&P BBB CUSIP 105756BJ8*	01/11/13	50,000	30,642 78	43 5519	**21,775.95**	(8,866 83)	1,287 78	**2,649**	12 16
Δ GENERAL ELEC CAP CORP *GLB 02 950% MAY 09 2016* *MOODY'S· A1 S&P AA+ CUSIP 36962G5C4* *ORIGINAL UNIT/TOTAL COST 102 8980/15,434 70*	01/20/12	15,000	15,243 79	104 6970	**15,704.55**	460 76	63 92	**443**	2 81
Δ METLIFE INC *06 750% JUN 01 2016* *MOODY'S A3 S&P A- CUSIP· 59156RAU2* *ORIGINAL UNIT/TOTAL COST· 115 7680/17,365 20*	08/06/13	15,000	17,037 12	113 7030	**17,055 45**	18 33	84 38	**1,013**	5 93
Δ CATERPILLAR INC *05 700% AUG 15 2016* *MOODY'S· A2 S&P A CUSIP 149123BM2* *ORIGINAL UNIT/TOTAL COST 103 3400/20,668 00*	03/06/07	20,000	20 219 38	111 4890	**22,297.80**	2,078 42	430 67	**1,140**	5 11
EUR REP OF AUSTRIA *4 000% SEP 15 2016* *MOODY'S. AAA S&P AA+ CINS· A5260RFB4*	03/13/07	50,000	66,267.16	150 9543	**75,477.15**	9,209 99	807 89	**2,756**	3 65

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YOUR EMA ASSETS

November 30, 2013 December 31, 2013

CORPORATE BONDS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
MXN MEXICAN BONOS *SER M 7 250% DEC 15 2016* *MOODY'S BAA1 S&P A CINS P9767GW23*	11/08/12	4,000	33,075 00	8 2208	**32,883.20**	(191 80)	18 45	**2,216**	6.73
Δ USD RABOBANK UTRECHT *3 375% JAN 19 2017* *MOODY'S AA2 S&P, AA < CUSIP: 21686CAD2* *ORIGINAL UNIT/TOTAL COST 105 9730/15,895 95*	08/06/13	15,000	15,795.73	105 2890	**15,793.35**	(2 38)	227.81	**507**	3.20
Δ AMERICAN INTL GROUP *GLB 03 800% MAR 22 2017* *MOODY'S BAA1 S&P A CUSIP 026874CS4* *ORIGINAL UNIT/TOTAL COST 106 5240/15,978 60*	08/06/13	15,000	15,874 97	106 7900	**16,018.50**	143 53	156 75	**570**	3 55
ZAR REP SOUTH AFRICA *8.250% SEP 15 2017* *MOODY'S BAA1 S&P *** CINS S69124MR3*	01/18/13	800,000	99,100 87	9 9521	**79,616.80**	(19,484 07)	1,847 28	**C,304**	7 91
Δ MCDONALD'S CORP *SER GMTN GLB 05 800% OCT 15 2017* *MOODY'S A2 S&P A CUSIP 58013MEB6* *ORIGINAL UNIT/TOTAL COST 102 7440/35,960 40*	05/22/08	35,000	35,446 36	115 2920	**40,352.20**	4,905 84	428 56	**2,030**	5 03
Δ PRUDENTIAL FINANCIAL INC *SER MTN 06 000% DEC 01 2017* *MOODY'S BAA1 S&P A CUSIP 74432QBC8* *ORIGINAL UNIT/TOTAL COST 102 3280/10,232 80*	04/07/08	10,000	10,109.87	114 9900	**11,499.00**	1,389 13	50 00	**600**	5 21
Δ UNITED TECHNOLOGIES CORP *05 375% DEC 15 2017* *MOODY'S A2 S&P A CUSIP, 913017BM0* *ORIGINAL UNIT/TOTAL COST 115 4860/17,322.90*	08/05/13	15,000	17,117 55	113.9560	**17,093.40**	(24.15)	35 83	**807**	4 71

JCK FDNTN BLACKROCK Account Number 322

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

CORPORATE BONDS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
AT&T INC *GLB 05 500% FEB 01 2018* *MOODY'S· A3 S&P A- CUSIP 00206RAJ1*	12/12/08	25,000	23,395 75	112.5680	**28,142.00**	4,746.25	572 92	**1,375**	4.88
Δ WACHOVIA CORP *SER MTN 05 750% FEB 01 2016* *MOODY'S A2 S&P· A+ CUSIP 92976WBH8* *ORIGINAL UNIT/TOTAL COST 111 7340/16,760 10*	03/02/11	15,000	16,096 06	115.3080	**17,296 20**	1,200 14	359 37	**863**	4 98
Δ E I DU PONT DE NEMOURS *GLB 06 000% JUL 15 2018* *MOODY'S A2 S&P A CUSIP 263534BT5* *ORIGINAL UNIT/TOTAL COST 114 8090/17,221 35*	04/28/11	15,000	16,464.56	116 0930	**17,413.95**	949 39	415 00	**900**	5 16
EUR FRANCE O.A T *1 000% NOV 25 2018* *MOODY'S AA1 S&P *** CINS F43750CB6*	10/11/13	40,000	53,639 96	136 0794	**54,431.76**	791 80	54 36	**552**	1 01
Δ GOLDMAN SACHS GROUP INC *SER GMTN GLB 07 500% FEB 15 2019* *MOODY'S BAA1 S&P A CUSIP 38141EA25* *ORIGINAL UNIT/TOTAL COST 117 2210/17,583 15*	03/02/11	15,000	16,776 54	121 7970	**18,269 55**	1,493 01	425 00	**1,125**	6.15
SEK SWEDISH GOVRNMNT *SER 1052 4 250% MAR 12 2019* *MOODY'S AAA S&P AAA CINS W9478GSX2*	10/22/10	175,000	29,455 85	17 4321	**30,506 18**	1,050 33	926 42	**1,159**	3 79
Δ VERIZON COMMUNICATIONS *6 35% DUE 4/1/2019* *MOODY'S BAA1 S&P BBB+ CUSIP 92343VAV6* *ORIGINAL UNIT/TOTAL COST 114 8660/17,229 90*	03/02/11	15,000	16,533 46	117 5390	**17,630.85**	1,097 39	238 13	**953**	5 40
CAD CANADIAN GOVERNMENT *BONDS 03 750% JUN 01 2019* *MOODY'S AAA S&P AAA CUSIP 135087YR9*	12/11/09	40,000	39,328 95	102 1430	**40,857.20**	1,528.25	123 29	**1,412**	3 45

JCK FDNTN BLACKROCK Account Number. '322 **24-Hour Assistance: (800) MERRILL**

YOUR EMA ASSETS

November 30 2013 December 31, 2013

CORPORATE BONDS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
EUR NETHERLANDS GOVT *4 000% JUL 15 2019* *MOODY'S AAA S&P *** CINS N45810CT8*	10/22/10	25,000	38,698 95	157.6374	**39,409.35**	710 40	638 01	**1,378**	3 49
Δ ANHEUSER-BUSCH INBEV WOR *COMPANY GUARNT GLB 05 000% APR 15 2020* *MOODY'S A3 S&P A< CUSIP 03523TAV0* *ORIGINAL UNIT/TOTAL COST 107 3970/16,109.55*	04/28/11	15,000	15,818 75	113 1710	**16,975.65**	1,156 90	158.33	**750**	4 41
Δ HSBC HOLDINGS PLC *GLB 05 100% APR 05 2021* *MOODY'S AA3 S&P A+< CUSIP 404280AK5* *ORIGINAL UNIT/TOTAL COST 116 8360/17,525 40*	02/25/13	15,000	17,289 48	111 1450	**16,671.75**	(617 73)	182 75	**765**	4 58
DKK DENMARK - BULLET *3 000% NOV 15 2021* *MOODY'S AAA S&P AAA CINS K5G75SKZ1*	10/04/13	230,000	46,485.48	20 3930	**46,903 90**	418 42	160 62	**1,275**	2 71
GBP TREASURY *4 000% MAR 07 2022* *MOODY'S AA1 S&P *** CINS G924504T2*	08/24/12	35,000	67,476 87	181 1936	**63,417.76**	(4,059 11)	736 62	**2,319**	3 65
EUR DEUTSCHLAND REP *1 750% JUL 04 2022* *MOODY'S AAA S&P *** CINS D206592A1*	06/28/12	30,000	38,183 83	138 2634	**41,479 02**	3,295 19	356 76	**724**	1 74
EUR BELGIUM KINGDOM *4 250% SEP 28 2022* *MOODY'S *** S&P *** CINS B7108WAB9*	11/09/12	45,000	67,069 74	158 1059	**71,147.66**	4,077.92	678 69	**2,636**	3 70
TOTAL		2,561,800	1,221,098 43		**1,224,352.04**	3,253 61	17,119 22	**57,230**	4 67

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

JCK FDNTN BLACKROCK Account Number. 322

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL	1,256,564 18	1,259,817 79	3,253 61	17,119 22	57,254	4 54

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion
*** Rating currently unavailable or not rated/unrated as provided by Rating Agency or recognized industry wide third party vendor source
< Derived from Moody's and/or S & P ratings for other debt securities of this issuer and provided by a third party vendor.
For Credit Ratings S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	*Transaction Type*	*Quantity*	*Description*	*Income*	*Income Year To Date*
12/02	¤ Rpt Fgn Int		CAD CANADIAN GOVERNMENT BONDS 03 750% JUN 01 2019 PAY DATE 12/01/2013 CUSIP NUM 135087YR9	705 00	
12/02	¤ Bond Interest		METLIFE INC 06 750% JUN 01 2016 PAY DATE 12/01/2013 CUSIP NUM 59156RAU2	506 25	
12/02	¤ Rpt Fgn Int		USD BARRICK GOLD COR SER WI 2.9% FIXED MAY 30 2016 PAY DATE 11/30/2013 CUSIP NUM 067901AF5	217 50	
12/02	¤ Bond Interest		PRUDENTIAL FINANCIAL INC SER MTN 06 000% DEC 01 2017	300 00	

JCK FDNTN SANDSCAP Account Number: '868 **24-Hour Assistance: (800) MERRILL**

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

November 30, 2013 - December 31, 2013

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N A	0	0	05	0 00	29
TOTAL ML Bank Deposit Program	0			0 00	29

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est Annual Yield%*
CASH	0.80	0 80		.80		
+ML BANK DEPOSIT PROGRAM *+FDIC INSURED NOT SIPC COVERED*	29 00	29 00	1 0000	29 00		05
TOTAL		29 80		29 80		03

MUTUAL FUNDS/CLOSED END FUNDS/UIT *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
TOUCHSTONE SANDS CAP *SELECT GROWTH FUND* *SYMBOL TSNAX Initial Purchase 10/11/12* *Equity 100%*	135,584	1,763,989 82	17 4700	**2,368,652.48**	604,662 66	1,746,809	**621,843**		
5300 Fractional Share		*8 89*	*17 4700*	*9.26*	*37*				
Subtotal (Equities)				*2,368,661.74*					

JCK FDNTN SANDSCAP Account Number: .868

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
TOTAL		1,763,998 71		**2,368,661.74**	604,663 03		**621,843**		

Total Client Investment. Cost of shares directly purchased and still held Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment) Provided for Tax Planning purposes only and is not applicable to retirement accounts
Initial Purchase: Date of your initial investment in this fund

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL	1,764,028 51	**2,368,691.54**	604,663 03			

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	*Transaction Type*	*Quantity*	*Description*	*Reinvestment*	*Income*	*Income Year To Date*
	Subtotal (Taxable Interest)					*28 00*
12/16	• Lg Tm Cap Gain		» TOUCHSTONE SANDS CAP SELECT GROWTH FUND PAY DATE 12/13/2013		11,651 61	
12/16	Reinvestment		TOUCHSTONE SANDS CAP SELECT GROWTH FUND	(11,651 61)		
12/16	• Sh Tm Cap Gain		TOUCHSTONE SANDS CAP SELECT GROWTH FUND PAY DATE 12/13/2013		5,529 10	
12/16	Reinvestment		TOUCHSTONE SANDS CAP	(5,529 10)		

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

November 30, 2013 - December 31, 2013

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N A	245,870	245,871	05	10 78	**245,882**
Bank of America CA, N.A	12,597	12,597	05	0 55	**12,597**
TOTAL ML Bank Deposit Program	258,467			11 33	**258,479**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est Annual Yield%*
CASH	1 58	1 58		**1.58**		
+ML BANK DEPOSIT PROGRAM *+FDIC INSURED NOT SIPC COVERED*	258,479 00	258,479.00	1 0000	**258,479 00**	**129**	05
TOTAL		258,480.58		**258,480 58**	**129**	05

MUTUAL FUNDS/CLOSED END FUNDS/UIT *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
LOOMIS SAYLES STRATEGIC *INCOME FUND CLASS A* *SYMBOL NEFZX Initial Purchase. 09/26/12* *Fixed Income 100%*	157,894	2,418,258 13	16.3600	**2,583,145 84**	164,887 71	2,249,185	**333,960**	**107,054**	4 14
.5450 Fractional Share		*8 81*	*16 3600*	***8 92***	*11*			***1***	*4 14*
Subtotal (Fixed Income)				*2,583,154 76*					

JCK FDNTN LOOMISSAYL Account Number 873

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
TOTAL		2,418,266 94		**2,583,154.76**	164,887.82		**333,960**	**107,055**	4 14

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment

Cumulative Investment Return Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment) Provided for Tax Planning purposes only and is not applicable to retirement accounts

Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	2,676,747 52	**2,841,635.34**	164,887 82		**107,184**	3.77

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Reinvestment	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST		1 33	
	Income Total		ML BANK DEPOSIT PROGRAM		10 00	
	Subtotal (Taxable Interest)				*11 33*	*47 11*
12/18	• Dividend		LOOMIS SAYLES STRATEGIC INCOME FUND CLASS A PAY DATE 12/17/2013		14,390 09	
12/18	Reinvestment		LOOMIS SAYLES STRATEGIC INCOME FUND CLASS A	(14,390 09)		
12/18	• Lg Tm Cap Gain		LOOMIS SAYLES STRATEGIC		6,545 22	

JCK FDNTN DELAWARE Account Number 885 **24-Hour Assistance: (800) MERRILL**

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

November 30, 2013 December 31, 2013

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N A	245,870	245,870	05	10 78	245,881
Bank of America CA, N.A.	12,144	12,144	05	0 53	12,144
TOTAL ML Bank Deposit Program	258,014			11 31	**258,025**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est Annual Yield%*
CASH	2 18	2.18		**2.18**		
+ML BANK DEPOSIT PROGRAM *+FDIC INSURED NOT SIPC COVERED*	258,025 00	258,025 00	1 0000	**258,025 00**	**129**	05
TOTAL		258,027 18		**258,027.18**	**129**	05

MUTUAL FUNDS/CLOSED END FUNDS/UIT *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
DELAWARE DIVERSIFIED *INCOME CL A* *SYMBOL DPDFX Initial Purchase 09/26/12* *Fixed Income 100%*	193,155	1,826,592.28✦	8.8900	**1,717,147.95**	(109,444 33)	1,722,091	**(4,943)**	**63,741**	3 71
2040 Fractional Share		*1 81*	*8 8900*	***1.81***				*1*	*3 71*
Subtotal (Fixed Income)				*1,717,149 76*					

JCK FDNTN DELAWARE Account Number. '885

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
TOTAL		1,826,594 09		**1,717,149 76**	(109,444 33)		**(4,943)**	**63,742**	3.71

Total Client Investment: Cost of shares directly purchased and still held Does not include shares purchased through reinvestment.
Cumulative Investment Return· Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment) Provided for Tax Planning purposes only and is not applicable to retirement accounts
Initial Purchase. Date of your Initial Investment In this fund.

Market Timing· Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	2,084,621.27	**1,975,176.94**	(109,444 33)		**63,871**	3 23

Notes

✦Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale"

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Reinvestment	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST		1 31	
	Income Total		ML BANK DEPOSIT PROGRAM		10 00	
	Subtotal (Taxable Interest)				*11 31*	*47 04*
12/23	• Dividend		DELAWARE DIVERSIFIED INCOME CL A PAY DATE 12/20/2013		5,409.88	

JCK FDNTN SCHAFERCUL   Account Number 306

MERRILL LYNCH CONSULTS SERVICE

November 30, 2013 - December 31, 2013

YOUR INVESTMENT MANAGER - SCHAFER CULLEN LCV

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives These changes can then be discussed directly with your Investment Manager We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N A.	131,488	127,907	05	5 61	120,526
Bank of America CA, N.A.	5	5	05	0 00	5
TOTAL ML Bank Deposit Program	131,493			5 61	120,531

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	279 02	279 02		**279 02**		
+ML BANK DEPOSIT PROGRAM *+FDIC INSURED NOT SIPC COVERED*	120,531 00	120,531 00	1 0000	**120,531.00**	**60**	05
TOTAL		120,810 02		**120,810 02**	**60**	05

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*

JCK FDNTN SCHAFERCUL Account Number '906

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

EQUITIES (continued)

Description	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ALTRIA GROUP INC	MO	10/15/12	483	33 1789	16,025 41	38 3900	18,542 37	2,516 96	928	5 00
		11/09/12	522	31.3354	16,357 13	38.3900	20,039 58	3,682 45	1,003	5.00
		01/17/13	480	33.0512	15,864 62	38 3900	18,427 20	2,562 58	922	5 00
Subtotal			*1,485*		*48,247 16*		***57,009.15***	*8,761 99*	***2,853***	*5 00*
ASTRAZENECA PLC SPND ADR	AZN	10/15/12	323	46 4765	15,011.94	59 3700	19,176 51	4,164 57	905	4 71
		11/09/12	321	45 5617	14,625 31	59 3700	19,057 77	4,432 46	899	4 71
		01/17/13	292	49 2526	14,381 76	59 3700	17,336.04	2,954 28	818	4 71
Subtotal			*936*		*44,019 01*		***55,570.32***	*11,551 31*	***2,622***	*4 71*
AT&T INC	T	10/15/12	425	35 1367	14,933 10	35 1600	14,943 00	9.90	782	5 23
		11/09/12	463	33 5158	15,517 82	35 1600	16,279 08	761.26	852	5 23
		01/17/13	494	33 2788	16,439 73	35 1600	17,369 04	929 31	909	5 23
Subtotal			*1,382*		*46,890 65*		***48,591.12***	*1,700 47*	***2,543***	*5 23*
BCE INC	BCE	02/22/13	57	44 4510	2,533 71	43 2900	2,467 53	(66 18)	128	5 16
		03/13/13	575	45 4574	26,138 06	43 2900	24,891.75	(1,246 31)	1,286	5 16
		03/14/13	134	45 4659	6,092 44	43 2900	5,800 86	(291 58)	300	5 16
		03/19/13	290	45 4655	13,185 00	43 2900	12,554 10	(630 90)	649	5 16
		06/04/13	89	44 5711	3,966 83	43 2900	3,852 81	(114.02)	200	5 16
Subtotal			*1,145*		*51,916 04*		***49,567.05***	*(2,348 99)*	***2,563***	*5 16*
BOEING COMPANY	BA	10/15/12	173	72 2250	12,494 93	136 4900	23,612 77	11,117 84	506	2 13
		11/09/12	173	72 9772	12,625 06	136 4900	23,612 77	10,987 71	506	2 13
		01/17/13	171 ,	75 1198	12,845.50	136 4900	23,339 79	10,494 29	500	2 13
Subtotal			*517*		*37,965.49*		***70,565.33***	*32,599 84*	***1,512***	*2 13*
CHEVRON CORP	CVX	10/15/12	133	112 4960	14,961 97	124 9100	16,613 03	1,651.06	532	3.20
		11/09/12	145	105 8050	15,341 73	124 9100	18,111 95	2,770 22	580	3 20
		01/17/13	120	115 7728	13,892 74	124.9100	14,989 20	1,096.46	480	3 20
Subtotal			*398*		*44 196 44*		***49,714.18***	*5,517 74*	***1,592***	*3 20*

JCK FDNTN SCHAFERCUL Account Number: :906

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
CISCO SYSTEMS INC COM	CSCO	10/15/12	537	18.5491	9,960 87	22.4300	12,044 91	2,084 04	366	3 03
		11/09/12	630	16 7960	10,581 48	22 4300	14,130 90	3,549 42	429	3 03
		01/17/13	296	20 9869	6,212.15	22 4300	6,639 28	427 13	202	3 03
		06/04/13	474	24 4566	11,592 43	22 4300	10,631 82	(960 61)	323	3 03
		06/24/13	71	24 1709	1,716 14	22.4300	1,592 53	(123 61)	49	3 03
Subtotal			*2,008*		*40,063 07*		***45,039.44***	*4,976 37*	***1,369***	*3 03*
CONOCOPHILLIPS	COP	10/15/12	287	56.6466	16,257.60	70 6500	20,276.55	4,018 95	793	3 90
		11/09/12	285	55 8651	15,921 58	70 6500	20,135 25	4,213 67	787	3 90
		01/17/13	272	59.2347	16,111 84	70 6500	19,216 80	3,104 96	751	3 90
Subtotal			*844*		*48,291 02*		***59,628.60***	*11,337 58*	***2,331***	*3 90*
CORNING INC	GLW	12/12/13	712	16 9488	12,067 55	17 8200	12,687 84	620 29	285	2 24
		12/13/13	329	16 9848	5,588 03	17 8200	5,862 78	274 75	132	2 24
Subtotal			*1,041*		*17,655.58*		***18,550.62***	*895 04*	***417***	*2.24*
DIAGEO PLC SPSD ADR NEW	DEO	10/15/12	110	113 8580	12,524 38	132 4200	14,566 20	2,041.82	330	2 26
		11/09/12	106	114 3350	12,119 51	132 4200	14,036.52	1,917 01	318	2 26
		01/17/13	112	117 1989	13,126.28	132 4200	14,831 04	1,704 76	336	2.26
Subtotal			*328*		*37,770 17*		***43,433 76***	*5,663 59*	***984***	*2 26*
DIAMOND OFFSHORE DRLNG	DO	02/19/13	124	74 6005	9,250 47	56 9200	7,058 08	(2,192 39)	62	87
		02/20/13	297	73 6305	21,868 26	56 9200	16,905 24	(4,963 02)	149	87
		06/24/13	134	66 0117	8,845 57	56 9200	7,627 28	(1,218 29)	67	87
		06/25/13	131	67 0964	8,789 64	56 9200	7,456 52	(1,333 12)	66	87
		06/26/13	36	67 6586	2,435 71	56 9200	2,049.12	(386.59)	18	87
Subtotal			*722*		*51,189 65*		***41,096.24***	*(10,093 41)*	***362***	*87*
DOMINION RES INC NEW VA	D	10/15/12	190	52 6655	10,006 45	64 6900	12,291.10	2,284 65	428	3 47
		11/09/12	208	49 2957	10,253 51	64.6900	13,455 52	3,202.01	468	3 47
		01/17/13	186	52 5355	9,771 62	64 6900	12,032 34	2,260 72	419	3 47
Subtotal			*584*		*30,031 58*		***37,778.96***	*7,747 38*	***1,315***	*3 47*

JCK FDNTN SCHAFERCUL Account Number. 306

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
DU PONT E I DE NEMOURS	DD	10/15/12	255	49 0147	12,498 75	64.9700	16,567 35	4,068.60	459	2 77
		11/09/12	313	43 3554	13,570 27	64 9700	20,335 61	6,765.34	564	2 77
		01/17/13	258	46 3263	11,952 19	64 9700	16,762 26	4,810 07	465	2 77
Subtotal			*826*		*38,021 21*		***53,665.22***	*15,644 01*	***1,488***	*2 77*
ELI LILLY & CO	LLY	10/15/12	286	52 3995	14,986 26	51 0000	14,586 00	(400 26)	561	3 84
		11/09/12	335	47 5454	15,927 74	51 0000	17,085 00	1,157 26	657	3 84
		01/17/13	242	53 3983	12,922 39	51 0000	12,342 00	(580 39)	475	3 84
Subtotal			*863*		*43,836 39*		***44,013 00***	*176 61*	***1,693***	*3 84*
GENERAL ELECTRIC	GE	10/15/12	606	22 6754	13,741 35	28.0300	16,986 18	3,244 83	534	3 13
		11/09/12	687	21 0955	14,492 61	28 0300	19,256 61	4,764 00	605	3 13
		01/17/13	692	21 3589	14,780.36	28 0300	19,396 76	4,616 40	609	3 13
Subtotal			*1,985*		*43,014 32*		***55,639.55***	*12,625 23*	***1,748***	*3 13*
GENUINE PARTS CO	GPC	10/15/12	203	61.5488	12,494 41	83 1900	16,887 57	4,393 16	437	2 58
		11/09/12	195	62 0700	12,103 65	83 1900	16,222 05	4,118 40	420	2 58
		01/17/13	184	65 7010	12,089 00	83 1900	15,306 96	3,217 96	396	2 58
Subtotal			*582*		*36,687 06*		***48,416.58***	*11,729 52*	***1,253***	*2 58*
HCP INC	HCP	10/15/12	330	45 2946	14,947.23	36 3200	11,985 60	(2,961 63)	693	5 78
		11/09/12	340	44 2200	15,034 80	36 3200	12,348 80	(2,686.00)	714	5 78
		01/17/13	325	46.2974	15,046 66	36 3200	11,804 00	(3,242 66)	683	5 78
Subtotal			*995*		*45,028 69*		***36,138.40***	*(8,890 29)*	***2,090***	*5 78*
HEALTH CARE REIT INC COM *REIT*	HCN	10/15/12	251	59 2991	14,884 08	53 5700	13,446.07	(1,438 01)	769	5 71
		11/09/12	252	58 7142	14,796 00	53.5700	13,499.64	(1,296 36)	772	5 71
		01/17/13	236	62 1950	14,678 02	53 5700	12,642 52	(2,035 50)	723	5 71
Subtotal			*739*		*44,358 10*		***39,588.23***	*(4,769 87)*	***2,264***	*5 71*
HSBC HLDG PLC SP ADR	HSBC	10/15/12	258	48 3550	12,475 59	55 1300	14,223.54	1,747 95	620	4.35
		11/09/12	253	47 8039	12,094 41	55.1300	13,947.89	1,853 48	608	4 35
		01/17/13	181	55 4398	10,034 62	55 1300	9,978 53	(56 09)	435	4 35
Subtotal			*692*		*34,604 62*		***38,149.96***	*3,545 34*	***1,663***	*4 35*

JCK FDNTN SCHAFERCUL Account Number. 906

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

EQUITIES (continued) , *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
INTEL CORP	INTC	10/15/12	686	21 7862	14,945 40	25 9550	17,805 13	2,859.73	618	3 46
		11/09/12	729	20 9404	15,265 62	25 9550	18,921 20	3,655 58	657	3 46
		01/17/13	639	22 4717	14,359 42	25.9550	16,585 25	2,225.83	576	3 46
Subtotal			*2,054*		*44,570 44*		***53,311 58***	*8,741.14*	***1,851***	*3 46*
JOHNSON AND JOHNSON COM	JNJ	10/15/12	236	68 9044	16,261 46	91 5900	21,615 24	5,353 78	624	2 88
		11/09/12	222	69 6054	15,452.42	91.5900	20,332 98	4,880 56	587	2 88
		01/17/13	225	72 9904	16,422 86	91 5900	20,607 75	4,184 89	594	2 88
Subtotal			*683*		*48,136 74*		***62,555.97***	*14,419 23*	***1,805***	*2 88*
JPMORGAN CHASE & CO	JPM	10/15/12	236	42 3391	9,992 05	58 4800	13,801.28	3,809 23	359	2 59
		11/09/12	250	40 6005	10,150 13	58.4800	14,620 00	4,469.87	380	2 59
		01/17/13	173	46 5219	8,048 29	58 4800	10,117 04	2,068.75	263	2 59
Subtotal			*659*		*28,190 47*		***38,538.32***	*10,347 85*	***1,002***	*2 59*
KIMBERLY CLARK	KMB	10/15/12	71	86 4181	6,135 69	104.4600	7,416 66	1,280 97	231	3 10
		11/09/12	183	83 0287	15,194 27	104 4600	19,116.18	3,921 91	593	3 10
		01/17/13	175	86 5485	15,145 99	104 4600	18,280 50	3,134 51	568	3 10
Subtotal			*429*		*36,475 95*		***44,813.34***	*8,337 39*	***1,392***	*3 10*
MERCK AND CO INC SHS	MRK	10/15/12	376	46 5165	17,490 24	50.0500	18,818 80	1,328.56	662	3 51
		11/09/12	408	43.6854	17,823 68	50.0500	20,420 40	2,596 72	719	3 51
		01/17/13	474	42 7398	20,258 71	50.0500	23,723 70	3,464 99	835	3 51
Subtotal			*1,258*		*55,572.63*		***62,962.90***	*7,390 27*	***2,216***	*3 51*
METLIFE INC COM	MET	03/25/13	629	38 1724	24,010.44	53 9200	33,915 68	9,905 24	692	2 04
		06/24/13	295	43 5370	12 843.44	53.9200	15,906 40	3,062.96	325	2 04
Subtotal			*924*		*36,853 88*		***49,822.08***	*12,968 20*	***1,017***	*2 04*
MICROSOFT CORP	MSFT	10/15/12	506	29 5763	14,965 61	37 4100	18,929 46	3,963 85	567	2 99
		11/09/12	517	28 8805	14,931 22	37 4100	19,340 97	4,409 75	580	2 99
		01/17/13	656	27 3258	17 925 79	37 4100	24,540 96	6,615 17	735	2 99
Subtotal			*1,679*		*47,822 62*		***62,811.39***	*14,988 77*	***1,882***	*2 99*

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
NEXTERA ENERGY INC SHS	NEE	10/15/12	215	69 6512	14,975 01	85 6200	18,408 30	3,433 29	568	3 08
		11/09/12	221	67 4187	14,899 55	85 6200	18,922 02	4,022 47	584	3.08
		01/17/13	209	71.1940	14,879.55	85 6200	17,894.58	3,015 03	552	3 08
Subtotal			*645*		*44,754 11*		***55,224 90***	*10,470 79*	***1,704***	*3 08*
PHILIP MORRIS INTL INC	PM	10/15/12	163	92.1631	15 022 59	87 1300	14,202.19	(820 40)	613	4 31
		11/09/12	182	85 3817	15,539 47	87 1300	15,857 66	318 19	685	4 31
		01/17/13	172	89 2150	15,344 98	87 1300	14,986 36	(358.62)	647	4 31
Subtotal			*517*		*45,907 04*		***45,046.21***	*(860 83)*	***1,945***	*4 31*
RAYTHEON CO DELAWARE NEW	RTN	10/15/12	271	55.3845	15,009.20	90 7000	24,579.70	9,570 50	597	2 42
		11/09/12	264	55 6198	14,683 65	90 7000	23,944 80	9,261 15	581	2 42
		01/17/13	256	58.3250	14,931.20	90 7000	23,219 20	8,288 00	564	2 42
Subtotal			*791*		*44,624 05*		***71,743.70***	*27,119 65*	***1,742***	*2 42*
ROYAL DUTCH SHEL PLC *SPONS ADR B*	RDSB	10/15/12	211	70 8400	14,947.24	75 1100	15,848 21	900.97	760	4 79
		11/09/12	210	70 1050	14,722 05	75 1100	15.773 10	1,051 05	756	4.79
		01/17/13	219	72.1641	15,803 94	75 1100	16,449 09	645 15	789	4 79
		06/24/13	105	65 7801	6,906 92	75 1100	7,886 55	979 63	378	4 79
Subtotal			*745*		*52,380 15*		***55,956 95***	*3,576.80*	***2,683***	*4.79*
TRAVELERS COS INC	TRV	10/15/12	198	69.5650	13,773.87	90 5400	17,926 92	4,153.05	397	2.20
		11/09/12	194	68 9124	13,369.01	90 5400	17,564.76	4,195.75	389	2.20
		01/17/13	164	76 0432	12,471 10	90 5400	14,848 56	2,377.46	328	2.20
Subtotal			*556*		*39,613 98*		***50,340 24***	*10,726 26*	***1,114***	*2 20*
UNILEVER NV NY REG SHS	UN	10/15/12	376	36 5077	13,726 90	40 2300	15,126 48	1,399 58	446	2 94
		11/09/12	373	35 8961	13,389 25	40 2300	15,005 79	1,616.54	443	2 94
		01/17/13	342	38.7966	13,268 47	40 2300	13,758.66	490.19	406	2.94
Subtotal			*1,091*		*40,384 62*		***43,890.93***	*3,506 31*	***1,295***	*2 94*

JCK FDNTN SCHAFERCUL Account Number: 906

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
VODAFONE GROP PLC SP ADR	VOD	10/15/12	500	27 9567	13,978 35	39.3100	19,655 00	5,676 65	795	4 04
		11/09/12	531	26 6034	14,126 41	39 3100	20,873 61	6,747 20	844	4 04
		01/17/13	637	25.7591	16,408 55	39.3100	25,040 47	8,631 92	1,013	4 04
		06/24/13	125	27 1810	3,397 63	39 3100	4,913 75	1,516 12	199	4 04
Subtotal			*1,793*		*47,910 94*		***70,482.83***	*22,571 89*	***2,851***	*4 04*
3M COMPANY	MMM	10/15/12	135	92 8742	12,538 03	140 2500	18,933 75	6,395 72	462	2 43
		11/09/12	142	88 6600	12,589 72	140 2500	19,915 50	7,325 78	486	2 43
		01/17/13	112	98 4400	11,025 28	140 2500	15,708 00	4,682 72	384	2 43
Subtotal			*389*		*36,153 03*		***54,557.25***	*18,404 22*	***1,332***	*2.43*
TOTAL					1,433,136 90		**1,714,214 30**	281,077 40	**58,493**	3 41

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL	1,553,946.92	**1,835,024 32**	281,077 40		58,553	3 19

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	*Transaction Type*	*Quantity*	*Description*	*Income*	*Income Year To Date*
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	.61	
	Income Total		ML BANK DEPOSIT PROGRAM	5 00	
	Subtotal (Taxable Interest)			*5 61*	*76 90*
12/02	• Dividend		CONOCOPHILLIPS HOLDING 844.0000 PAY DATE 12/02/2013	582 36	
12/02	• Dividend		DIAMOND OFFSHORE DRLNG HOLDING 722 0000 PAY DATE 12/02/2013	90 25	
12/02	• Dividend		DIAMOND OFFSHORE DRLNG	541 50	

JCK FDNTN LONDONDIV Account Number. 924

MERRILL LYNCH CONSULTS SERVICE

November 30, 2013 December 31, 2013

YOUR INVESTMENT MANAGER - LONDON COMPANY DIV FOCUSED

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives These changes can then be discussed directly with your Investment Manager We also encourage you to discuss your portfolio at least annually with your Investment Manager Your Financial Advisor would be pleased to arrange such discussions

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N A	34,745	38,872	.05	1 70	41,285
Bank of America CA, N A.	5	5	05	0 00	5
TOTAL ML Bank Deposit Program	34,750			1 70	41,290

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est Annual Yield%*
CASH	243 77	243 77		**243 77**		
+ML BANK DEPOSIT PROGRAM *+FDIC INSURED NOT SIPC COVERED*	41,290 00	41,290 00	1 0000	**41,290.00**	**21**	05
TOTAL		41,533.77		**41,533.77**	**21**	05

PREFERRED STOCKS *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
MORGAN STANLEY CAP VIII *CAPITAL SECURITIES 6 45% APRIL 15, 2067* *MOODY'S BA1 S&P BB+ CUSIP 61753R200*	10/17/12	245	6,132 35	23 8200	5,835 90	(296 45)		395	6 76
MORGAN STANLEY CAP VIII	10/18/12	155	3,873 51	23 8200	3,692 10	(181.41)		250	6 76

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PREFERRED STOCKS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
MORGAN STANLEY CAP VIII	11/12/12	387	9,670 39	23 8200	9,218 34	(452 05)		624	6 76
Subtotal		*787*	*19,676 25*		***18,746.34***	*(929.91)*		***1,269***	*6 76*
WINTHROP REALTY *SER PFD STK* *MOODY'S, *** S&P *** CUSIP· 976391508*	01/17/13	420	11,804 77	26 2100	**11,008.20**	(796 57)		**972**	8 82
TOTAL		1,207	31,481 02		**29,754.54**	(1,726 48)		**2,241**	7 53

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ALBEMARLE CORP COM	ALB	10/15/12	381	52 4108	19,968 55	63 3900	24,151 59	4,183 04	366	1 51
		11/09/12	341	54 2199	18,488.99	63 3900	21,615 99	3,127 00	328	1.51
		01/17/13	237	65.2337	15,460.39	63 3900	15,023 43	(436 96)	228	1 51
		02/20/13	19	64 4147	1,223 88	63 3900	1,204 41	(19.47)	19	1 51
		02/21/13	42	63 7785	2,678.70	63 3900	2,662 38	(16 32)	41	1 51
		02/22/13	25	64 9644	1,624.11	63 3900	1,584 75	(39 36)	24	1 51
Subtotal			*1,045*		*59,444.62*		***66,242.55***	*6,797 93*	***1,006***	*1 51*
ALTRIA GROUP INC	MO	10/15/12	604	33 1789	20,040 06	38 3900	23,187 56	3,147 50	1,160	5 00
		11/09/12	655	31 3898	20,560 38	38 3900	25,145 45	4,585 07	1,258	5 00
		01/17/13	633	33 0512	20,921 47	38 3900	24,300 87	3,379.40	1,216	5 00
Subtotal			*1,892*		*61,521 91*		***72,633.88***	*11,111 97*	***3,634***	*5 00*
BLACKROCK INC	BLK	12/10/12	12	195 4808	2,345 77	316 4700	3,797 64	1,451.87	81	2.12
		12/11/12	20	198.1575	3,963 15	316 4700	6,329 40	2,366 25	135	2 12
		12/12/12	17	200.4258	3,407 24	316 4700	5,379 99	1,972 75	115	2.12
		12/13/12	41	200 6146	8,225 20	316 4700	12,975 27	4,750 07	276	2 12
		12/14/12	19	201 4173	3,826 93	316 4700	6,012 93	2,186 00	128	2 12

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EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
BLACKROCK INC	BLK	12/17/12	38	203 9026	7,748 30	316 4700	12,025 86	4,277 56	256	2 12
		12/18/12	10	206 0490	2,060 49	316 4700	3,164 70	1,104 21	68	2 12
		01/17/13	45	232.9228	10,481 53	316 4700	14,241 15	3,759 62	303	2 12
Subtotal			*202*		*42,058 61*		***63,926.94***	*21,868 33*	***1,362***	*2 12*
BRISTOL-MYERS SQUIBB CO	BMY	10/15/12	582	34 1364	19,867 44	53 1500	30,933.30	11,065 86	839	2 70
		11/09/12	644	32 2599	20,775 38	53 1500	34,228 60	13,453 22	928	2 70
		01/17/13	595	34 3035	20,410 64	53 1500	31,624 25	11,213 61	857	2 70
Subtotal			*1,821*		*61,053 46*		***96,786.15***	*35,732 69*	***2,624***	*2 70*
CARNIVAL CORP PAIRED SHS	CCL	07/23/13	18	36 7516	661 53	40 1700	723 06	61 53	18	2 48
		07/24/13	202	36 9240	7,458 65	40 1700	8,114 34	655 69	202	2 48
		07/25/13	191	36 9158	7,050.92	40 1700	7,672 47	621 55	191	2 48
		07/26/13	191	37 2086	7,106 86	40.1700	7,672.47	565 61	191	2 48
		07/29/13	166	37 1254	6,162 83	40 1700	6,668 22	505 39	166	2 48
		07/30/13	252	37 0417	9,334 53	40 1700	10,122 84	788 31	252	2 48
		07/31/13	244	37 0802	9,047 59	40 1700	9,801 48	753 89	244	2 48
		08/01/13	182	37 4863	6,822 52	40 1700	7,310 94	488 42	182	2 48
		08/02/13	58	37 6936	2,186 23	40 1700	2,329 86	143 63	58	2 48
Subtotal			*1,504*		*55,831 66*		***60,415.68***	*4,584 02*	***1,504***	*2.48*
CHEVRON CORP	CVX	10/15/12	133	112 4960	14,961.97	124.9100	16,613 03	1,651 06	532	3 20
		11/09/12	146	105 7450	15,438 77	124.9100	18,236 86	2,798.09	584	3 20
		01/17/13	127	115 7728	14,703.15	124 9100	15,863 57	1,160 42	508	3 20
Subtotal			*406*		*45,103 89*		***50,713.46***	*5,609 57*	***1,624***	*3 20*
CINN FINCL CRP OHIO	CINF	10/15/12	303	38 6862	11,721 92	52 3700	15,868 11	4,146 19	510	3 20
		11/09/12	369	39 1414	14,443 21	52 3700	19,324 53	4,881 32	620	3 20
		01/17/13	379	41 3573	15,674 42	52.3700	19,848 23	4,173 81	637	3 20
Subtotal			*1,051*		*41,839 55*		***55,040.87***	*13,201 32*	***1,767***	*3.20*

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EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
CISCO SYSTEMS INC COM	CSCO	10/15/12	474	18 5490	8,792 27	22 4300	10,631 82	1,839 55	323	3 03
		11/09/12	948	16 8164	15,942 04	22 4300	21,263.64	5,321 60	645	3 03
		01/17/13	483	20 9869	10,136 72	22 4300	10,833 69	696 97	329	3 03
Subtotal			*1,905*		*34,871.03*		***42,729 15***	*7,858 12*	***1,297***	*3 03*
COCA COLA COM	KO	10/15/12	327	38 1655	12,480.12	41 3100	13,508 37	1,028 25	367	2 71
		11/09/12	350	36 2199	12,676 97	41 3100	14,458 50	1,781 53	392	2 71
		01/17/13	362	37 6270	13,621 01	41.3100	14,954 22	1,333 21	406	2 71
Subtotal			*1,039*		*38,778 10*		***42,921.09***	*4,142 99*	***1,165***	*2 71*
CONOCOPHILLIPS	COP	10/15/12	155	56 6467	8,780 24	70.6500	10,950 75	2,170 51	428	3 90
		11/09/12	153	55 8052	8,538.20	70 6500	10,809 45	2,271 25	423	3 90
		01/17/13	155	59 2347	9,181.38	70 6500	10,950 75	1,769 37	428	3 90
		01/31/13	349	58 2420	20,326 49	70.6500	24,656 85	4,330 36	964	3 90
Subtotal			*812*		*46,826 31*		***57,367.80***	*10,541.49*	***2,243***	*3 90*
CORNING INC	GLW	05/17/13	1,391	15 8770	22,084 91	17 8200	24,787 62	2,702 71	557	2.24
		05/20/13	1,196	16 2939	19,487 62	17.8200	21,312 72	1,825.10	479	2.24
		05/21/13	853	16.1769	13,798 90	17.8200	15,200 46	1,401 56	342	2 24
		05/22/13	3	16 2000	48 60	17 8200	53 46	4 86	2	2 24
Subtotal			*3,443*		*55,420 03*		***61,354.26***	*5,934 23*	***1,380***	*2 24*
CORRECTIONS CORP OF AMER	CXW	04/26/13	156	35 8103	5,586 41	32 0700	5,002 92	(583.49)	300	5 98
		04/29/13	93	35 9858	3,346 68	32 0700	2,982 51	(364.17)	179	5 98
		04/30/13	87	36 1603	3,145.95	32 0700	2,790 09	(355 86)	168	5 98
		05/09/13	215	38 2306	8,219 60	32 0700	6,895 05	(1,324 55)	413	5.98
		05/10/13	200	38 7575	7,751.50	32 0700	6,414.00	(1,337 50)	384	5 98
		05/13/13	151	38 6549	5,836 89	32 0700	4,842.57	(994 32)	290	5 98
		05/14/13	154	39.1646	6,031 36	32.0700	4,938 78	(1,092 58)	296	5 98
		05/15/13	242	38 9961	9,437.06	32 0700	7,760 94	(1,676 12)	465	5 98
		05/16/13	178	39.1100	6,961.58	32 0700	5,708 46	(1,253 12)	342	5 98
Subtotal			*1,476*		*56,317 03*		***47,335.32***	*(8,981 71)*	***2,837***	*5 98*

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EQUITIES (continued)

Description	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
DOMINION RES INC NEW VA	D	11/09/12	410	49 3278	20,224 43	64 6900	26,522 90	6,298 47	923	3 47
		01/17/13	394	52 5356	20,699 03	64 6900	25,487 86	4,788.83	887	3 47
Subtotal			*804*		*40,923 46*		***52,010 76***	*11,087 30*	***1,810***	*3 47*
DUKE ENERGY CORP NEW	DUK	10/15/12	155	64 4594	9,991 22	69 0100	10,696 55	705 33	484	4 52
		11/09/12	160	62 2056	9,952 90	69.0100	11,041.60	1,088 70	500	4.52
		01/17/13	156	66.3348	10,348 23	69 0100	10,765 56	417 33	487	4 52
Subtotal			*471*		*30,292 35*		***32,503 71***	*2,211 36*	***1,471***	*4 52*
FEDERATED INVESTRS B	FII	10/15/12	723	20 8469	15,072 31	28 8000	20,822 40	5,750 09	723	3 47
		11/09/12	766	19 6546	15,055 50	28 8000	22,060 80	7,005 30	766	3 47
		01/17/13	597	22.3576	13,347 49	28 8000	17,193 60	3,846 11	597	3 47
Subtotal			*2,086*		*43,475 30*		***60,076 80***	*16,601 50*	***2,086***	*3 47*
FRAC KINDER MORGAN MGMT	XFMKF	11/16/12	24,328	0 0006	16 44	0 0007	N/A	N/A		
		02/19/13	100,771	0 0007	78 78	0 0007	N/A	N/A		
		05/17/13	44,649	0 0008	37.14	0 0007	N/A	N/A		
		08/16/13	33,340	0 0007	26 21	0 0007	N/A	N/A		
		11/18/13	3,517	0 0007	2.63	0 0007	N/A	N/A		
Subtotal			*206,605*		*161.20*			*(161.20)*		
GENL DYNAMICS CORP COM	GD	02/20/13	79	66 7818	5,275 77	95 5500	7,548 45	2,272 68	177	2.34
		02/21/13	127	66 3981	8,432 57	95 5500	12,134 85	3,702 28	285	2 34
		02/22/13	142	67 2556	9,550 30	95 5500	13,568 10	4,017 80	319	2 34
		02/25/13	240	67 1407	16,113 77	95 5500	22,932 00	6,818 23	538	2 34
		02/26/13	137	66 8689	9,161 05	95 5500	13,090 35	3 929 30	307	2 34
Subtotal			*725*		*48,533 46*		***69,273 75***	*20,740 29*	***1,626***	*2 34*
HASBRO INC COM	HAS	10/15/12	311	37 7827	11,750.42	55 0100	17,108 11	5,357 69	498	2 90
		11/09/12	530	37 2599	19,747 75	55.0100	29,155 30	9,407 55	849	2 90
		01/17/13	588	38 0269	22,359 82	55.0100	32,345 88	9,986 06	941	2.90
Subtotal			*1,429*		*53,857 99*		***78,609 29***	*24,751 30*	***2,288***	*2 90*

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EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
HATTERAS FINL CORP	HTS	11/09/12	588	26.1892	15,399 25	16 3400	9,607 92	(5,791 33)	1,176	12 23
		11/13/12	42	25 3300	1,063 86	16 3400	686 28	(377 58)	84	12 23
		01/17/13	787	26 7510	21,053 04	16 3400	12,859 58	(8,193 46)	1,574	12 23
Subtotal			*1,417*		*37,516 15*		***23,153.78***	*(14,362 37)*	***2,834***	*12 23*
INTEL CORP	INTC	10/15/12	800	21 7863	17,429.04	25 9550	20,764 00	3,334 96	720	3 46
		11/09/12	854	20 9362	17,879 60	25 9550	22,165 57	4,285 97	769	3 46
		01/17/13	789	22 4716	17,730 17	25 9550	20,478 50	2,748 33	711	3 46
Subtotal			*2,443*		*53,038 81*		***63,408 07***	*10,369 26*	***2,200***	*3 46*
INTL BUSINESS MACHINES *CORP IBM*	IBM	10/15/12	44	208 9900	9,195 56	187 5700	8,253.08	(942 48)	168	2 02
		11/09/12	69	189 3143	13,062 69	187 5700	12,942.33	(120 36)	263	2 02
		01/17/13	72	193 8219	13,955 18	187 5700	13,505 04	(450 14)	274	2 02
Subtotal			*185*		*36,213 43*		***34,700.45***	*(1,512 98)*	***705***	*2 02*
JOHNSON AND JOHNSON COM	JNJ	10/15/12	109	68 9044	7,510 59	91 5900	9,983 31	2,472 72	288	2 88
		11/09/12	103	69 8671	7,196.32	91 5900	9,433 77	2,237 45	272	2 88
		01/17/13	109	72.9904	7,955 96	91 5900	9,983 31	2,027 35	288	2 88
Subtotal			*321*		*22,662 87*		***29,400 39***	*6,737 52*	***848***	*2 88*
KINDER MORGAN MANAGEMENT *LLC*	KMR	10/15/12	279	71 0712	19,828 88	75 6600	21,109 14	1,280 26		
		11/09/12	285	69 6948	19,863 03	75 6600	21,563 10	1,700 07		
		01/17/13	247	77 2998	19,093.07	75 6600	18,688 02	(405 05)		
Subtotal			*811*		*58,784 98*		***61,360.26***	*2,575 28*		
LORILLARD INC	LO	10/15/12	427	38 4433	16,415 31	50 6800	21,640 36	5,225 05	940	4 34
		11/09/12	528	37 5646	19,834 13	50.6800	26,759.04	6,924.91	1,162	4 34
		01/17/13	532	39 5421	21,036 40	50 6800	26,961 76	5,925.36	1,171	4 34
Subtotal			*1,487*		*57,285 84*		***75,361.16***	*18,075 32*	***3,273***	*4 34*
LOWE'S COMPANIES INC	LOW	10/15/12	469	32 0653	15,038 63	49 5500	23,238 95	8,200 32	338	1 45
		11/09/12	451	31 5792	14,242.26	49 5500	22,347 05	8,104.79	325	1 45
		01/17/13	358	36 7874	13,169.89	49.5500	17,738 90	4,569 01	258	1 45
Subtotal			*1,278*		*42,450 78*		***63,324.90***	*20,874 12*	***921***	*1 45*

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EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
MEADWESTVACO CORP	MWV	10/15/12	375	30 0156	11,255 85	36.9300	13,848 75	2,592 90	375	2 70
		11/09/12	375	29.6301	11,111 29	36.9300	13,848 75	2,737 46	375	2 70
		01/17/13	329	32 6083	10,728 16	36 9300	12,149 97	1,421 81	329	2 70
Subtotal			*1,079*		*33,095 30*		***39,847 47***	*6,752 17*	***1,079***	*2 70*
MICROSOFT CORP	MSFT	10/15/12	7	29 9714	209.80✦	37 4100	261 87	52 07	8	2 99
		10/15/12	369	29 4082	10,851.64✦	37 4100	13,804.29	2,952 65	414	2 99
		10/15/12	55	29 8023	1,639 13✦	37 4100	2,057 55	418 42	62	2 99
		11/09/12	519	28 8879	14,992 87	37 4100	19,415 79	4,422 92	582	2 99
		01/17/13	52	27 3259	1,420 95	37 4100	1,945 32	524 37	59	2 99
Subtotal			*1,002*		*29,114 39*		***37,484 82***	*8,370 43*	***1,125***	*2 99*
NEWMARKET CORP	NEU	10/15/12	25	235 5896	5,889 74	334 1500	8,353 75	2,464 01	110	1 31
		11/09/12	54	248 3898	13,413 05	334.1500	18,044 10	4,631 05	238	1 31
		01/17/13	49	282 3900	13,837 11	334 1500	16,373.35	2,536 24	216	1 31
		04/26/13	3	264 4066	793 22	334 1500	1,002 45	209 23	14	1 31
		04/29/13	1	264.7500	264 75	334 1500	334 15	69 40	5	1 31
		04/30/13	9	267 2311	2,405 08	334 1500	3,007 35	602 27	40	1 31
		05/01/13	6	264 1133	1,584 68	334 1500	2,004.90	420 22	27	1 31
		05/03/13	12	274 1016	3,289 22	334 1500	4,009 80	720 58	53	1 31
		05/06/13	10	272 1830	2,721 83	334 1500	3,341 50	619 67	44	1 31
		05/07/13	7	275 3185	1,927 23	334 1500	2,339.05	411 82	31	1 31
Subtotal			*176*		*46,125 91*		***58,810.40***	*12,684 49*	***778***	*1 31*
PAYCHEX INC	PAYX	10/15/12	173	32 8255	5,678 82	45 5300	7,876 69	2,197.87	243	3 07
		11/09/12	460	32 1073	14,769 40	45 5300	20,943 80	6,174 40	644	3 07
		01/17/13	544	32 1122	17,469 09	45 5300	24,768 32	7,299 23	762	3 07
Subtotal			*1,177*		*37,917 31*		***53,588.81***	*15,671 50*	***1,649***	*3 07*
PFIZER INC	PFE	10/15/12	787	25 5668	20,121 15	30 6300	24,105 81	3,984 66	819	3 39
		11/09/12	842	24.2469	20,415 89	30.6300	25,790 46	5,374 57	876	3 39
		01/17/13	706	26 8865	18,981 87	30 6300	21,624 78	2,642 91	735	3 39
Subtotal			*2,335*		*59,518 91*		***71,521.05***	*12,002 14*	***2,430***	*3 39*

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EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
PHILIP MORRIS INTL INC	PM	10/15/12	108	92.1630	9,953 61	87 1300	9,410 04	(543 57)	407	4 31
		11/09/12	122	85 4155	10,420 70	87 1300	10,629 86	209 16	459	4 31
		01/17/13	121	89 2150	10,795.02	87 1300	10,542 73	(252 29)	455	4 31
Subtotal			*351*		*31,169 33*		***30,582.63***	*(586 70)*	***1,321***	*4 31*
REYNOLDS AMERICAN INC	RAI	10/15/12	237	42 4067	10,050 39	49 9900	11,847 63	1,797 24	598	5 04
		11/09/12	243	41 3951	10,059 03	49 9900	12,147.57	2,088 54	613	5 04
		01/17/13	255	42 5250	10,843 90	49 9900	12,747 45	1,903 55	643	5 04
Subtotal			*735*		*30,953 32*		***36,742.65***	*5,789 33*	***1,854***	*5 04*
VERIZON COMMUNICATNS COM	VZ	10/15/12	268	44 6167	11,957 30	49 1400	13,169 52	1,212 22	569	4 31
		11/09/12	286	42 4100	12,129 26	49.1400	14,054 04	1,924.78	607	4 31
		01/17/13	333	42 1991	14,052 33	49 1400	16,363 62	2,311 29	706	4 31
Subtotal			*887*		*38,138 89*		***43,587.18***	*5,448 29*	***1,882***	*4 31*
WELLS FARGO & CO NEW DEL	WFC	10/15/12	594	33 6989	20,017 15	45.4000	26,967 60	6,950.45	713	2 64
		11/09/12	623	32 3999	20,185 14	45 4000	28,284 20	8,099 06	748	2 64
		01/17/13	570	35 0924	20,002 67	45.4000	25,878 00	5,875 33	684	2 64
Subtotal			*1,787*		*60,204 96*		***81,129 80***	*20,924 84*	***2,145***	*2 64*
TOTAL					1,490,501 14		**1,813,945.28**	323,444 14	**56,768**	3 13

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL	1,563,515 93	**1,885,233.59**	321,717 66		**59,029**	3 13

Notes

Total values exclude N/A items

✦Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale"

For Credit Ratings S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security

LATEEF MNGD ACCOUNT Account Number: 351

MERRILL LYNCH STRATEGIC PORTFOLIO ADVISOR SERVICE

November 30, 2013 December 31, 2013

YOUR INVESTMENT MANAGER - LATEEF_ACG(C)

To receive maximum benefit from your account, it is important that you advise your Financial Advisor of any material changes in your Strategic Portfolio Advisor Service Questionnaire

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives These changes can then be discussed directly with your Investment Manager We also encourage you to discuss your portfolio at least annually with your Investment Manager Your Financial Advisor would be pleased to arrange such discussions

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A	24,738	41,867	05	1 84	45,675
Bank of America CA, N.A.	1,358	1,358	05	0 06	1,358
TOTAL ML Bank Deposit Program	26,096			1 90	**47,033**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	1 42	1 42		1.42		
+ML BANK DEPOSIT PROGRAM	47,033 00	47,033 00	1.0000	**47,033.00**	**24**	05
+FDIC INSURED NOT SIPC COVERED						
TOTAL		47,034 42		**47,034.42**	**24**	.05

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*

LATEEF MNGD ACCOUNT Account Number 351

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
A N S Y S INC COM	ANSS	07/22/11	417	53 1443	22,161 21	87 2000	36,362 40	14,201 19		
		07/25/11	457	52 7515	24,107 44	87 2000	39,850 40	15,742 96		
		11/23/11	264	56 9804	15,042 83	87.2000	23,020 80	7,977 97		
		11/25/11	322	57.1405	18,399 27	87.2000	28,078 40	9,679 13		
Subtotal			*1,460*		*79,710 75*		***127,312 00***	*47,601 25*		
ACCENTURE PLC SHS	ACN	08/17/09	773	35 9771	27,810 30	82 2200	63,556 06	35,745 76	1,438	2 26
		01/05/10	673	42 2435	28,429 94	82.2200	55,334.06	26,904 12	1,252	2 26
		12/04/13	192	76 2730	14,644 42	82 2200	15,786 24	1,141 82	358	2 26
Subtotal			*1,638*		*70,884 66*		***134,676.36***	*63,791 70*	***3,048***	*2 26*
AFFILIATED MANAGERS GRP	AMG	10/03/07	37	128 7397	4,763 37	216 8800	8,024 56	3,261 19		
		12/29/08	406	37 1345	15,076 61	216 8800	88,053 28	72,976 67		
		06/17/09	240	57 7532	13,860 77	216 8800	52,051 20	38,190.43		
Subtotal			*683*		*33,700 75*		***148,129.04***	*114,428 29*		
AMETEK INC NEW	AME	06/11/13	1,274	42 6390	54,322 09	52 6700	67,101 58	12,779 49	306	45
		06/12/13	790	42 4995	33,574 61	52 6700	41,609 30	8,034 69	190	45
		07/08/13	594	44 2444	26,281 23	52 6700	31,285 98	5,004 75	143	45
		08/29/13	560	43 4780	24,347 68	52 6700	29,495 20	5,147 52	135	45
		08/30/13	548	43 1289	23,634 69	52 6700	28,863 16	5,228 47	132	45
Subtotal			*3,766*		*162,160 30*		***198,355.22***	*36,194 92*	***906***	*45*
AON PLC	AON	11/04/13	810	78.6830	63,733.23	83 8900	67,950.90	4,217 67	567	83
		11/22/13	275	82 2900	22,629.75	83 8900	23,069 75	440 00	193	83
		11/26/13	448	82 0837	36,773 50	83.8900	37,582 72	809 22	314	83
Subtotal			*1,533*		*123,136 48*		***128,603.37***	*5,466 89*	***1,074***	*83*
E M C CORPORATION MASS	EMC	08/19/08	3,986	15 1369	60,336 08	25 1500	100,247 90	39,911 82	1,595	1 59
		04/20/09	1,122	12 3286	13,832 69	25 1500	28,218 30	14,385 61	449	1 59
Subtotal			*5,108*		*74,168 77*		***128,466.20***	*54,297 43*	***2,044***	*1 59*

LATEEF MNGD ACCOUNT Account Number 351

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
HOSPIRA INC	HSP	06/27/12	580	33 7197	19,557 43	41 2800	23 942 40	4,384 97		
		06/28/12	1,572	33 8265	53,175 26	41 2800	64,892.16	11,716 90		
		06/29/12	621	35 0528	21,767.79	41.2800	25,634 88	3,867.09		
		11/30/12	607	29.8199	18,100 68	41 2800	25,056 96	6,956.28		
		01/22/13	340	35 1690	11,957 46	41.2800	14,035 20	2,077 74		
Subtotal			*3,720*		*124,558 62*		***153,561.60***	*29,002 98*		
MASTERCARD INC	MA	05/31/11	84	286 5007	24,066 06	835 4600	70,178 64	46,112 58	**370**	52
PRICE T ROWE GROUP INC	TROW	10/08/13	380	71 2247	27,065 39	83.7700	31,832 60	4,767 21	578	1 81
		10/09/13	651	71 8194	46,754 49	83.7700	54,534 27	7,779.78	990	1 81
Subtotal			*1,031*		*73,819 88*		***86,366 87***	*12,546.99*	***1,568***	*1 81*
ROBERTHALF INTL INC COM	RHI	06/18/10	2,280	24 6228	56,140.21	41.9900	95,737 20	39,596 99	1,460	1 52
		01/31/11	620	31 2640	19,383.68	41.9900	26,033 80	6,650 12	397	1.52
		05/24/11	860	27 2071	23,398 11	41.9900	36,111 40	12,713 29	551	1 52
Subtotal			*3,760*		*98,922.00*		***157,882.40***	*58,960 40*	***2,408***	*1 52*
SCRIPPS NETWORKS *INTERACTIVE INC CL A*	SNI	04/09/09	382	26 0120	9,936 62	86 4100	33,008 62	23,072 00	230	69
		05/24/11	230	49 6212	11,412 88	86 4100	19,874 30	8,461 42	139	69
		12/13/11	546	42.1236	22,999 49	86 4100	47.179 86	24,180 37	328	69
		12/14/11	445	41 3615	18,405 87	86.4100	38,452 45	20,046 58	268	69
Subtotal			*1,603*		*62,754 86*		***138,515.23***	*75,760 37*	***965***	*69*
STANLEY BLACK & DECKER *INC*	SWK	09/27/12	1,347	75 7704	102,062.73	80.6900	108,689 43	6,626 70	2,694	2 47
		10/17/12	699	69 3279	48,460.27	80 6900	56,402 31	7,942 04	1,398	2 47
		01/22/13	192	76 9044	14,765.66	80.6900	15,492 48	726 82	384	2 47
		10/21/13	382	77.5802	29,635.64	80.6900	30,823 58	1.187.94	764	2 47
Subtotal			*2,620*		*194,924 30*		***211,407.80***	*16,483 50*	***5,240***	*2 47*
STARWOOD HOTELS AND *RESORTS WORLDWIDE NE*	HOT	06/08/11	1,082	56 4956	61,128 24	79.4500	85,964 90	24,836 66	1,461	1 69
		08/25/11	370	41 3471	15,298 43	79 4500	29,396 50	14,098 07	500	1 69
		11/18/11	577	49 0063	28,276.69	79 4500	45,842 65	17,565 96	779	1 69
Subtotal			*2,029*		*104,703.36*		***161,204.05***	*56,500 69*	***2,740***	*1 69*

LATEEF MNGD ACCOUNT Account Number: 351

YOUR EMA ASSETS

November 30, 2013 December 31, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
TOWERS WATSON & CO CL A	TW	10/24/13	341	114 6127	39,082 96	127 6100	43,515 01	4,432 05	191	43
		11/22/13	331	110 3535	36,527 01	127 6100	42,238 91	5,711.90	186	43
Subtotal			*672*		*75,609 97*		***85,753.92***	*10,143 95*	***377***	*43*
TRIMBLE NAV LTD	TRMB	09/16/13	727	28 2500	20,537 75	34 7000	25,226 90	4,689 15		
		09/17/13	1,014	28.2448	28,640 23	34 7000	35,185 80	6,545.57		
		09/18/13	121	28 3827	3,434 31	34.7000	4,198 70	764 39		
		10/14/13	1,240	29 9872	37,184 13	34 7000	43,028 00	5,843 87		
		10/25/13	1,048	29 3329	30,740 88	34 7000	36,365 60	5,624 72		
Subtotal			*4,150*		*120,537 30*		***144,005.00***	*23,467 70*		
TWENTY-FIRST CENTURY *FOX INC CLASS A*	FOXA	08/27/13	3,712	31 6890	117,629 57	35 1700	**130,551.04**	12,921.47	**928**	71
WABTEC	WAB	04/25/13	296	52.1342	15,431 75	74 2700	21,983 92	6,552 17	48	21
		04/29/13	238	52 1677	12,415.92	74 2700	17,676 26	5,260 34	38	21
		04/30/13	296	52 2318	15,460 63	74 2700	21,983 92	6,523 29	48	21
		05/01/13	428	51.4769	22,032.13	74 2700	31,787 56	9,755 43	69	21
		08/09/13	394	58 5831	23,081 78	74 2700	29,262 38	6,180 60	63	21
		08/12/13	401	58 9212	23,627.44	74 2700	29,782.27	6,154 83	64	21
Subtotal			*2,053*		*112,049 65*		***152,476.31***	*40,426.66*	***330***	*.21*
WATERS CORP	WAT	09/07/12	470	83 1338	39,072.93	100 0000	47,000 00	7,927 07		
		09/10/12	770	83 3588	64,186 35	100 0000	77,000 00	12,813 65		
Subtotal			*1,240*		*103,259.28*		***124,000.00***	*20,740 72*		
WYNN RESORTS LTD	WYNN	07/06/12	556	93.8946	52,205 40	194 2100	107,980 76	55,775 36	2,224	2.05
		09/20/12	341	107 5460	36,673 19	194 2100	66,225 61	29,552 42	1,364	2 05
Subtotal			*897*		*88,878 59*		***174,206.37***	*85,327 78*	***3,588***	*2 05*
TOTAL					1,845,475 15		**2,655,651.42**	810,176 27	**25,586**	96

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL	1,892,509 57	**2,702,685.84**	810,176.27		**25,609**	95

+

J.C. Kennedy Foundation, Inc.
Schedule of Grants and Contributions Paid
2013

EIN: 20-0424251

	Amount	Purpose
Delta Wildlife	$ 500	General Operating
National Parks Conservation Association	$ 1,000	General Operating
Property And Environment Research Center	$ 50,000	General Operating
Ducks Unlimited, Inc.{South Atlantic}	$ 5,000	General Operating
NRTWLDF	$ 2,000	General Operating
NOLS Annual Fund	$ 5,000	General Operating
Grand Teton National Park Foundation	$ 5,000	General Operating
Westminster Schools	$ 5,000	General Operating
Sheridan High School FCCLA	$ 5,000	General Operating
U.S. Sportsmen's Alliance Foundation	$ 2,500	General Operating
Fernbank Museum Of Natural History	$ 5,000	General Operating
American Rivers	$ 1,000	General Operating
Georgia Natural Resources Foundation	$ 25,000	General Operating
Ducks Unlimited, Inc.	$ 15,000	General Operating
MD Anderson/Volunteer Endowment For Patient Support	$ 10,000	General Operating
Montana Wilderness Association	$ 5,000	General Operating
Woodward Academy	$ 5,000	General Operating
United Way Of Greater Atlanta	$ 25,000	General Operating
Tall Timbers Research, Inc.	$ 10,000	General Operating
Fernbank Museum Of Natural History	$ 5,000	General Operating
Vox Press	$ 4,594	General Operating
All Saints' Episcopal Church	$ 75,000	General Operating
Wild Salmon Center	$ 50,000	General Operating
Property And Environment Research Center	$ 50,000	General Operating
Visiting Nurse Health System	$ 1,000	General Operating
Atlanta Police Foundation	$ 5,000	General Operating
Tutwiler Clinic	$ 50,000	General Operating
Wounded Warrior Project, Inc.	$ 25,000	General Operating
BMH Foundation	$ 20,000	General Operating
Twin Bridges Kid Country Learning Center	$ 15,000	General Operating
Bobby Dodd Institute	$ 10,000	General Operating
G-CAPP	$ 10,000	General Operating
Mississippi Wildlife Federation	$ 10,000	General Operating
U.S. Sportsmen's Alliance Foundation	$ 18,750	General Operating
Montana Historical Society	$ 200	General Operating
Seattle University	$ 1,000	General Operating
The Empty Stocking Fund	$ 1,000	General Operating
Memorial Sloan-Kettering Cancer Center	$ 5,000	General Operating
Melanoma Research Foundation	$ 5,000	General Operating
Ruby Valley Hospital Foundation	$ 10,000	General Operating
Gentiva Hospice Foundation	$ 5,000	General Operating
Montana Land Reliance	$ 10,000	General Operating
Strider Academy	$ 15,000	General Operating
Episcopal High School	$ 5,000	General Operating
University Of Mississippi	$ 34,000	General Operating
Rails To Trails Conservancy	$ 1,500	General Operating
	$ 624,044	