Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation King Ranch Foundation, Inc.	A Employer identification number 20-0158699
Number and street (or P O box number if mail is not delivered to street address) Room/suite 3349 2nd Drive	B Telephone number 608-586-5946
City or town, state or province, country, and ZIP or foreign postal code Oxford, WI 53952	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1 Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 543,144. J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	19,498.	19,498.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	41,214.			
	b Gross sales price for all assets on line 6a 278,686.				
	7 Capital gain net income (from Part IV, line 2)		41,214.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	60,712.	60,712.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 2	1,071.	0.		0.
	b Accounting fees				
	c Other professional fees Stmt 3	4,336.	4,336.		0.
	17 Interest				
	18 Taxes Stmt 4	220.	220.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 5	22.	12.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	5,649.	4,568.		0.
	25 Contributions, gifts, grants paid	23,500.			23,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	29,149.	4,568.		23,500.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	31,563.			
	b **Net investment income** (if negative, enter -0-)		56,144.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED APR 1 8 2014 OGDEN, UT IRS-OSC

SCANNED APR 2 1 2014

323501 10-10-13 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2013)

914 15

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	5,867.	6,125.	6,125.
	2 Savings and temporary cash investments	34,115.	28,831.	28,831.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	315,506.	362,106.	408,180.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 7	110,019.	100,008.	100,008.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	465,507.	497,070.	543,144.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	465,507.	497,070.	
	30 **Total net assets or fund balances**	465,507.	497,070.	
	31 **Total liabilities and net assets/fund balances**	465,507.	497,070.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	465,507.
2 Enter amount from Part I, line 27a	2	31,563.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	497,070.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	497,070.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See attached schedule		Various	Various
b	See attached schedule		Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	185,691.		155,035.	30,656.
b	92,995.		82,437.	10,558.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				30,656.
b				10,558.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	41,214.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	22,082.	479,202.	.046081
2011	22,381.	464,902.	.048141
2010	22,607.	452,357.	.049976
2009	4,000.	434,612.	.009204
2008	27,855.	474,080.	.058756

2	Total of line 1, column (d)	2	.212158
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042432
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	505,994.
5	Multiply line 4 by line 3	5	21,470.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	561.
7	Add lines 5 and 6	7	22,031.
8	Enter qualifying distributions from Part XII, line 4	8	23,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1.				
	Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	561.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	561.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	561.
6	Credits/Payments:				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	270.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	270.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached			8	1.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	292.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶	Refunded ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			

14 The books are in care of ▶ Thomas J. King Telephone no. ▶ 608-586-5946
Located at ▶ 3349 2nd Drive, Oxford, WI ZIP+4 ▶ 53952

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Thomas J. King 3349 2nd Drive Oxford, WI 53952	Pres & Treas 1.00	0.	0.	0.
Sandra C. King 3349 2nd Drive Oxford, WI 53952	VP & Secy 1.00	0.	0.	0.
Mark S. Poker N19 W24133 Riverwood Dr #200 Waukesha, WI 53188	Director 1.00	0.	0.	0.
Michael H. Pritzkow One South Pinckney Madison, WI 53703	Director 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 The Foundation is organized and operated to make cash donations to qualifying public charities. The Foundation does not engage in any other direct charitable activities.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

323581
10-10-13

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	476,231.
b	Average of monthly cash balances	1b	37,469.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	513,700.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	513,700.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,706.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	505,994.
6	**Minimum investment return**. Enter 5% of line 5	6	25,300.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	25,300.
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a 561.		
b	Income tax for 2013. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	561.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	24,739.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	24,739.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	24,739.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	23,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	23,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	561.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	22,939.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				24,739.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			801.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 23,500.				
a Applied to 2012, but not more than line 2a			801.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				22,699.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				2,040.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

See Statement 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Free Spirit Riders Inc P.O. Box 1291 Fond du Lac, WI 54936-1219	None	Public	Charitable	5,000.
Lions Pride Endowment Fund of WI, Inc 3834 County Road A Rosholt, WI 54473	None	Public	Charitable	15,000.
Make A Wish Wisconsin 13195 West Hampton Avenue Butler, WI 53007	None	Public	Charitable	2,500.
Whisper Hill Clydesdales Special Needs Foundation W3205 Poplar Road Fond du Lac, WI 54935	None	Public	Charitable	1,000.
Total			▶ 3a	23,500.
b Approved for future payment None				
Total			▶ 3b	0.

323611
10-10-13

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	19,498.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	41,214.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		60,712.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 60,712.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 4/11/14 Title: President

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Mark S. Poker	Mark S Poker	4/3/14		P01412026

Firm's name ▶ Michael Best & Friedrich LLP — Firm's EIN ▶ 39-0934985

Firm's address ▶ N19 W24133 Riverwood Dr. Ste 200 Waukesha, WI 53186 — Phone no. 262-956-6560

323622 10-10-13

ACTIVITY DETAILS continued / SUBACCOUNT ACTIVITY continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
12/26/13	Asset Bought-Reinv	118.4040		FINANCIAL INVESTORS RIVERFRONT GLOBAL ALLOCATION CL I REINVEST AT 12 510	-1,481 23	-1,481 23		
12/26/13	Asset Bought-Reinv	94.8910		FINANCIAL INVESTORS RIVERFRONT GLOBAL ALLOCATION CL I REINVEST AT 12 510	-1,187 09	-1,187 09		
12/26/13	Asset Bought-Reinv	68.1220		FINANCIAL INVESTORS RIVERFRONT GLOBAL ALLOCATION CL I REINVEST AT 12.510	-852.21	-852 21		
12/31/13	Dividend			FRONTIER COMMUNICATIONS CORP	629 15	629 15		
12/31/13	Asset Bought-Reinv	133.8700		FRONTIER COMMUNICATIONS CORP REINVEST AT 4.699	-629.15	-629.15		
12/31/13	Interest			INSURED DEPOSIT US BANK	0.39	0.39		
12/31/13	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-0 39	0 39	
Closing Balance				Total Closing Balance	$28,830.55	$0.00	$28,830.55	$0.00

(P) Baird acted as principal on this trade. Client has consented to Baird acting as principal on trades for client's account. Client may revoke this consent at any time.

REALIZED GAINS/(-)LOSSES

This section presents estimated realized gains or losses for your information only, and should not be used for tax purposes. To calculate gains or losses, the position with the earliest acquisition date has been liquidated first unless you have instructed us otherwise. We suggest you review this information for accuracy and contact your Baird Financial Advisor with any questions.

Stocks/Options	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
BARRICK GOLD CORP	04/23/13 c	08/27/13	2,000	17 8100	20 3701	35,620.00	40,739 48	5,119.48(ST)
	06/18/13 c	08/27/13	17.459	19.4743	20 3701	340 00	355 64	15 64(ST)
			2,017 4590			35,960.00	41,095 12	5,135 12
DUKE ENERGY CORP NEW	06/18/12 c	04/05/13	3 358	70 0377	71 6601	235 23	240 68	5 45(ST)
	09/17/12 c	04/05/13	3.766	64 4000	71.6601	242.51	269 86	27.35(ST)
	12/17/12 c	04/05/13	3 833	64.0177	71 6601	245.39	274.67	29 28(ST)
	03/18/13 c	04/05/13	3.568	69 6013	71 6601	248.32	255.69	7 37(ST)
	08/30/11 n	04/05/13	306 366	56.2497	71.6601	17,233 04	21,953 77	4,720 73(LT)
	12/16/11 n	04/05/13	3.615	63 5622	71 6601	229 78	259.05	29 27 (LT)
	03/16/12 c	04/05/13	3 659	63 5280	71 6601	232 48	262 23	29 75 (LT)
			328 1670			18,666 75	23,515 95	4,849 20

REALIZED GAINS/(-)LOSSES continued

Stocks/Options continued	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
EXELON CORP	06/08/12 c	05/29/13	6.864	38.6784	31 8001	265 48	218 27	-47.21(ST)
	09/10/12 c	05/29/13	10.312	35 9876	31 8001	371 10	327 91	-43.19(ST)
	12/10/12 c	05/29/13	12.676	29.7028	31 8001	376.52	403.09	26 57(ST)
	03/08/13 c	05/29/13	11 994	31.9480	31.8001	383.17	381 42	-1.75(ST)
	04/17/12 c	05/29/13	700	37.9999	31.8001	26,599.93	22,259 67	-4,340.26(LT)
			741 8460			27,996.20	23,590.36	-4,405 84
KIMBERLY CLARK CORP	07/03/12 c	04/05/13	2.268	83.9960	97 7100	190.52	221 60	31 08(ST)
	10/02/12 c	04/05/13	2.217	86.7042	97.7100	192.20	216 62	24 42(ST)
	01/03/13 c	04/05/13	2.241	86.4887	97 7100	193.84	218.97	25.13(ST)
	04/02/13 c	04/05/13	2.177	98.2881	97 7100	213 99	212 72	-1.27(ST)
	08/30/11 n	04/05/13	250	68 2599	97 7100	17,064.98	24,426 94	7,361.96(LT)
	10/04/11 n	04/05/13	2.517	69.5187	97.7100	175.00	245.93	70 93(LT)
	01/04/12 c	04/05/13	2.414	73 2262	97 7100	176 76	235 86	59 10(LT)
	04/03/12 c	04/05/13	2.532	74 5059	97 7100	188.65	247.39	58 74(LT)
			266 3660			18,395 94	26,026 03	7,630 09
MCDONALDS CORP	12/17/12 c	11/15/13	2.057	89 2990	96.8610	183.67	199 24	15 57(ST)
	03/15/13 c	11/15/13	1 873	98 9330	96 8610	185 26	181.42	-3 84(ST)
	06/17/13 c	11/15/13	1.881	99 2763	96 8610	186 70	182 20	-4 50(ST)
	09/17/13 c	11/15/13	1.928	97 5795	96 8610	188 15	186 76	-1 39(ST)
	08/11/11 n	11/15/13	230	85 8300	96 8610	19,740 90	22,277 63	2,536.73(LT)
	09/16/11 n	11/15/13	1 589	88.3147	96 8610	140.30	153 90	13 60(LT)
	12/15/11 n	11/15/13	1 642	98.7012	96 8610	162 11	159.04	-3 07(LT)
	03/15/12 c	11/15/13	1.680	97 1637	96 8610	163.26	162 72	-0 54(LT)
	06/15/12 c	11/15/13	1 824	90.1651	96.8610	164.44	176 67	12 23(LT)
	09/18/12 c	11/15/13	1 801	92.0134	96 8610	165.71	174 44	8 73(LT)
			246.2750			21,280.50	23,854.02	2,573 52
PPL CORP	06/14/12 c	05/29/13	1,580	27 6799	29 5620	43,734 24	46,707.13	2,972 89(ST)
	10/01/12 c	05/29/13	19 497	29 1733	29 5620	568 80	576 36	7 56(ST)
	01/02/13 c	05/29/13	19 841	29 0216	29 5620	575 82	586 53	10.71(ST)
	04/01/13 c	05/29/13	18.987	31 3432	29 5620	595.11	561.29	-33 82(ST)
			1,638 3250			45,473 97	48,431.31	2,957 34
ROUNDY'S INC	12/06/12 c	05/10/13	5,000	4 8798	7 0000	24,399.00	34,999 21	10,600 21(ST)
	03/18/13 c	05/10/13	91 778	6 5375	7 0000	600 00	642 44	42 44(ST)
			5,091 7780			24,999 00	35,641 65	10,642 65
VALERO ENERGY CORP	07/12/13 c	12/16/13	500	35 3540	47 0130	17,677 00	23,506 08	5,829 08(ST)
	09/11/13 c	12/16/13	3 110	36.1760	47 0130	112.50	146 21	33 71(ST)
			503 1100			17,789.50	23,652.29	5,862.79
VODAFONE GRP PLC NEW ADR	12/06/12 c	08/29/13	1,000	25 8677	31 8000	25,867 70	31,799 44	5,931 74(ST)
	08/07/13 c	08/29/13	33 971	30.6918	31 8000	1,042.64	1,080 26	37 62(ST)
			1,033.9710			26,910.34	32,879.70	5,969 36
Total Stocks/Options						**$237,472.20**	**$278,686.43**	**$41,214.23**

REALIZED GAINS/(-)LOSSES continued

	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
Total Realized Gains/(-)Losses						$237,472.20	$278,686.43	$41,214.23
Total Net Short-Term (ST)						$155,034.86	$185,691.19	$30,656.33
Total Net Long-Term (LT)						$82,437.34	$92,995.24	$10,557.90

* Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.
c Covered Tax Lot - The cost basis, holding period and sale proceeds on this tax lot will be reported by Baird to the IRS for taxable (reportable) accounts.
n Noncovered Tax Lot - The cost basis and holding period on this tax lot will not be reported by Baird to the IRS. The sale proceeds will be reported to the IRS for taxable (reportable) accounts. Cost information is being supplied for informational purposes only.

INTERESTED PARTIES AND/OR SUPPORTING REPRESENTATIVE(S)

Your Supporting Representative(s) is (are):

ROBERT W BAIRD & CO INC
ADVISORY SERVICES

Thank you for allowing Robert W. Baird & Co. Incorporated to serve you.
Visit our Web site at www.rwbaird.com. Clients enrolled in Baird OnLine can access updated Account Information, Baird Research and Investing Tools including the latest market information, portfolio tracking and more. Please contact your Baird Financial Advisor with questions regarding Baird OnLine, your account or this statement.

ASSET DETAILS

This section shows the cash, cash alternatives and/or securities in your account. It reflects market values as of the close of business, December 31, 2013. Any balances reflected in this section held in a bank deposit account or in shares of money market mutual funds may be liquidated on your order and the proceeds returned to your account or remitted to you.

Please note, unrealized gain/loss is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Performance on funds and unit investment trusts is provided for informational purposes only to assist you in comparing the total current value of your position with your total amount invested, excluding reinvestment activity. Performance may be misstated if any cost information is inaccurate or if you have sold part of your position since your original investment.

CASH AND CASH ALTERNATIVES

	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
INSURED DEPOSIT US BANK	28,830.55	28,830.55		8 65	0 03%
Net yield from 12/01/13 - 12/31/13 was 0.03% (Compounded)					
Deposits held at US Bank are insured by the FDIC up to $250,000.					
Total Cash and Cash Alternatives	$28,830.55	$28,830.55		$8.65	0.03%

PORTFOLIO ASSETS

Stocks/Options	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
APACHE CORP	APA	400	85.9400	74 5383	34,375.99	29,815.32	4,560.68	319 99	
REINVESTMENTS		2.8430	85.9400	84.6254	244.33	240 59	3 72	2.28	
TOTAL		402 8430	85.9400	74.6095	34,620.32	30,055.91	4,564 40	322.27	0 93%
COCA-COLA COMPANY	KO	500	41.3100	40.4399	20,655.00	20,219.95	435.05	559.99	
REINVESTMENTS		10 7650	41.3100	39 2922	444 70	422.98	21.71	12 06	
TOTAL		510.7650	41 3100	40 4157	21,099.70	20,642.93	456.76	572 05	2 71%
FRONTIER COMMUNICATIONS CORP	FTR	6,000	4 6500	4.1694	27,899 94	25,016.40	2,883 60	2,399.94	
REINVESTMENTS		425 3650	4 6500	4 3352	1,978 00	1,844 05	133 89	170 20	
TOTAL		6,425 3650	4.6500	4.1804	29,877.94	26,860.45	3,017 49	2,570.14	8 60%
GENERAL MILLS INC	GIS	460	49.9100	37 5799	22,958 59	17,286.75	5,671 85	699 20	
REINVESTMENTS		32 7790	49.9100	43 4379	1,636 00	1,423.85	212.12	49 82	
TOTAL		492 7790	49.9100	37.9696	24,594.59	18,710.60	5,883 97	749.02	3 05%
JOHNSON & JOHNSON	JNJ	260	91.5900	65 4799	23,813 40	17,024 77	6,788 63	686 39	
REINVESTMENTS		20 1580	91.5900	74 3705	1,846 27	1,499 16	347 05	53 22	
TOTAL		280 1580	91.5900	66 1196	25,659 67	18,523.93	7,135 68	739 61	2 88%
KELLOGG COMPANY	K	413	61 0700	50 6600	25,221.91	20,922.58	4,299 33	759 92	
REINVESTMENTS		26.5060	61.0700	56 7709	1,618 72	1,504.77	113.91	48 77	
TOTAL		439 5060	61 0700	51 0285	26,840 63	22,427 35	4,413 24	808 69	3 01%

BAIRD

ASSET DETAILS continued

Stocks/Options continued	Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
LILLY ELI & COMPANY	LLY	460	51 0000	36.9999	23,459.99	17,019 95	6,440 05	901.59	
REINVESTMENTS		45.1870	51 0000	46.9624	2,304.54	2,122.09	182 39	88.57	
TOTAL		505.1870	51 0000	37 8910	25,764 53	19,142 04	6,622 44	990 16	3 84%
MICROSOFT CORP	MSFT	500	37.4100	35.0999	18,705 00	17,549 95	1,155 05	559 99	
REINVESTMENTS		7.2660	37 4100	35.2298	271 82	255.98	15 83	8 14	
TOTAL		507.2660	37.4100	35 1018	18,976 82	17,805.93	1,170.88	568 13	2 99%
PHILIP MORRIS INTL INC	PM	306	87 1300	65.8100	26,661 77	20,137.86	6,523.92	1,150 56	
REINVESTMENTS		27.5510	87.1300	85.8129	2,400 52	2,364.23	36 25	103 59	
TOTAL		333.5510	87.1300	67.4622	29,062 29	22,502.09	6,560.17	1,254.15	4 32%
PENNEY J C COMPANY INC	JCP	1,000	9.1500	9.0895	9,150 00	9,089.50	60 50	N/A	N/A
PROCTER & GAMBLE COMPANY	PG	270	81 4100	63.4959	21,980 69	17,143.89	4,836.81	649 62	
REINVESTMENTS		19.9260	81 4100	71.5261	1,622 18	1,425.23	196 91	47.94	
TOTAL		289.9260	81.4100	64.0478	23,602.87	18,569.12	5,033 72	697 56	2.96%
SOUTHERN COMPANY	SO	510	41.1100	39.2500	20,966 09	20,017.50	948 60	1,035 29	
REINVESTMENTS		53.7420	41 1100	43.9120	2,209 34	2,359.92	-150 62	109 10	
TOTAL		563.7420	41.1100	39 6944	23,175 43	22,377.42	797 98	1,144 39	4 94%
Total Stocks/Options					$292,424 79	$246,707.27	$45,717.23	$10,416.17	3.56%

Stock Funds

Stock Funds	Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
FINANCIAL INVESTORS RIVERFRONT GLOBAL ALLOCATION CL I	RMGIX	8,019.246	12.7000	12.4700	101,844 34	100,000 00	1,844 42	1,419 33	
REINVESTMENTS		281.417	12.7000	12 5100	3,574 08	3,520 53	53 45	49 88	
TOTAL		8,300 663	12 7000	12 4714	105,418 42	103,520.53	1,897 87	1,469 21	1 39%
PERFORMANCE $5,418 42					105,418 42	100,000.00			
JANUS FORTY CL I	JCAPX	202 184	41 4200	49 4599	8,374 45	10,000.00	-1,625 54	N/A	
REINVESTMENTS		47 386	41 4200	39 6497	1,962.73	1,878 84	83 88	N/A	
TOTAL		249 570	41 4200	47 5972	10,337 18	11,878 84	-1,541 66	N/A	N/A
PERFORMANCE $337.18					10,337 18	10,000 00			
Total Stock Funds					$115,755.60	$115,399.37	$356.21	$1,469.21	1.27%
Total Portfolio Assets					$408,180.39	$362,106.64	$46,073.44	$11,885.38	2.91%

Form 990-PF | Dividends and Interest from Securities | Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Robert W Baird & Co	14,088.	0.	14,088.	14,088.	
Robert W Baird & Co	11.	0.	11.	11.	
Robert W Baird & Co	2,957.	0.	2,957.	2,957.	
Robert W Baird & Co	2,442.	0.	2,442.	2,442.	
To Part I, line 4	19,498.	0.	19,498.	19,498.	

Form 990-PF | Legal Fees | Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Michael Best & Friedrich	1,071.	0.		0.
To Fm 990-PF, Pg 1, ln 16a	1,071.	0.		0.

Form 990-PF | Other Professional Fees | Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment fees	4,336.	4,336.		0.
To Form 990-PF, Pg 1, ln 16c	4,336.	4,336.		0.

Form 990-PF — Taxes — Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal taxes	160.	160.		0.
Foreign taxes paid	60.	60.		0.
To Form 990-PF, Pg 1, ln 18	220.	220.		0.

Form 990-PF — Other Expenses — Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Annual report	10.	0.		0.
Bank fees	12.	12.		0.
To Form 990-PF, Pg 1, ln 23	22.	12.		0.

Form 990-PF — Corporate Stock — Statement 6

Description	Book Value	Fair Market Value
See attached schedule	362,106.	408,180.
Total to Form 990-PF, Part II, line 10b	362,106.	408,180.

Form 990-PF — Other Investments — Statement 7

Description	Valuation Method	Book Value	Fair Market Value
Aviva Life and Annuity	COST	100,008.	100,008.
Total to Form 990-PF, Part II, line 13		100,008.	100,008.

Form 990-PF	Part XV - Line 1a List of Foundation Managers	Statement 8

Name of Manager
Thomas J. King
Sandra C. King