Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► **Do not enter Social Security numbers on this form as it may be made public.**
► Information about Form 990-PF and its separate instructions is at ***www.irs.gov/form990pf.***

OMB No 1545-0052

2013

For calendar year 2013, or tax year beginning , 2013, and ending ,

Steinwachs Family Foundation
3440 Gulfmead Drive
Sarasota, FL 34242

A Employer identification number: 16-1574554

B Telephone number (see the instructions)

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 2,596,897.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck ► ☒ if the foundn is **not** req to att Sch B				
3 Interest on savings and temporary cash investments	75.	75.		
4 Dividends and interest from securities	59,150.	59,150.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	107,838.			
b Gross sales price for all assets on line 6a 761,552.				
7 Capital gain net income (from Part IV, line 2)		107,838.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	167,063.	167,063.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES				
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) See St 1	3,225.			
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instrs) See Stm 2	1,198.			
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Statement 3	250.			
24 **Total operating and administrative expenses.** Add lines 13 through 23	4,673.			
25 Contributions, gifts, grants paid Part XV	119,103.			119,103.
26 **Total expenses and disbursements.** Add lines 24 and 25	123,776.	0.	0.	119,103.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	43,287.			
b **Net investment income** (if negative, enter -0-)		167,063.		
c **Adjusted net income** (if negative, enter -0-)			0.	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS			
1 Cash – non-interest-bearing			
2 Savings and temporary cash investments	25,690.	103,481.	103,481.
3 Accounts receivable ►			
Less. allowance for doubtful accounts ►			
4 Pledges receivable. ►			
Less: allowance for doubtful accounts ►			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach sch) ►			
Less: allowance for doubtful accounts ►			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments – U S and state government obligations (attach schedule)			
b Investments – corporate stock (attach schedule) Statement 4	229,553.	187,409.	275,742.
c Investments – corporate bonds (attach schedule)			
11 Investments – land, buildings, and equipment: basis ►			
Less: accumulated depreciation (attach schedule) ►			
12 Investments – mortgage loans			
13 Investments – other (attach schedule) Statement 5	1,981,238.	2,105,680.	2,217,674.
14 Land, buildings, and equipment: basis ►			
Less: accumulated depreciation (attach schedule) ►			
15 Other assets (describe ► See Statement 6)	1.	2.	
16 **Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	2,236,482.	2,396,572.	2,596,897.
LIABILITIES			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, & other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ►)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES			
Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	2,236,482.	2,396,572.	
28 Paid-in or capital surplus, or land, building, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	2,236,482.	2,396,572.	
31 **Total liabilities and net assets/fund balances** (see instructions).	2,236,482.	2,396,572.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,236,482.
2	Enter amount from Part I, line 27a.	2	43,287.
3	Other increases not included in line 2 (itemize) ► See Statement 7	3	116,803.
4	Add lines 1, 2, and 3	4	2,396,572.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,396,572.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 8			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	107,838.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	108,233.	2,201,515.	0.049163
2011	9,080.	2,137,034.	0.004249
2010	216,809.	2,156,195.	0.100552
2009	200,183.	2,020,130.	0.099094
2008	140,195.	2,330,838.	0.060148

2	**Total** of line 1, column (d)	2	0.313206
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.062641
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2,427,014.
5	Multiply line 4 by line 3	5	152,031.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,671.
7	Add lines 5 and 6	7	153,702.
8	Enter qualifying distributions from Part XII, line 4	8	119,103.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter _______ (attach copy of letter if necessary – see instrs)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	3,341.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	3,341.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	3,341.
6	Credits/Payments:			
a	2013 estimated tax pmts and 2012 overpayment credited to 2013	6 a 2,000.		
b	Exempt foreign organizations – tax withheld at source	6 b		
c	Tax paid with application for extension of time to file (Form 8868)	6 c		
d	Backup withholding erroneously withheld	6 d		
7	Total credits and payments Add lines 6a through 6d		7	2,000.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	1,341.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ►	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ►$ 0. **(2)** On foundation managers ►$ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ►$ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Jeffrey P. Steinwachs Telephone no. ►

Located at ► 3440 Gulfmead Drive Sarasota FL ZIP + 4 ► 34242

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)	2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? — [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? — [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? — [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) — [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? — [ ] Yes [X] No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? — **5 b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► [ ]

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A [ ] Yes [ ] No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? — [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — **6 b** X (No)

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? — [ ] Yes [X] No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — **7 b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Paul C. Steinwachs 4125 Gulf of Mexico Drive, 202 Longboat Key, FL 34228	Director 0	0.	0.	0.
Sharon A. Steinwachs 4125 Gulf of Mexico Drive, 202 Longboat Key, FL 34228	Director 0	0.	0.	0.
Jeffrey P. Steinwachs 3440 Gulfmead Drive Sarasota, FL 34242	Director 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
None		
Total number of others receiving over $50,000 for professional services		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a	Average monthly fair market value of securities	1a	2,399,388.
b	Average of monthly cash balances	1b	64,586.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,463,974.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,463,974.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	36,960.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,427,014.
6	**Minimum investment return.** Enter 5% of line 5	6	121,351.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	121,351.
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 3,341.		
b	Income tax for 2013 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	3,341.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	118,010.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	118,010.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	118,010.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	119,103.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	119,103.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	119,103.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					118,010.
2 Undistributed income, if any, as of the end of 2013:					
a Enter amount for 2012 only				0.	
b Total for prior years: 20 ___, 20 ___, 20 ___			0.		
3 Excess distributions carryover, if any, to 2013:					
a From 2008	25,422.				
b From 2009	100,438.				
c From 2010	110,015.				
d From 2011					
e From 2012	155.				
f **Total** of lines 3a through e		236,030.			
4 Qualifying distributions for 2013 from Part XII, line 4 ► $ 119,103.					
a Applied to 2012, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2013 distributable amount					118,010.
e Remaining amount distributed out of corpus		1,093.			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5		237,123.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount – see instructions				0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)		25,422.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		211,701.			
10 Analysis of line 9.					
a Excess from 2009	100,438.				
b Excess from 2010	110,015.				
c Excess from 2011					
d Excess from 2012	155.				
e Excess from 2013	1,093.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 9				
Total ► 3a				119,103.
b *Approved for future payment*				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	75.	
4 Dividends and interest from securities			14	59,150.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			1	107,838.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				167,063.	

13 **Total.** Add line 12, columns (b), (d), and (e) . 13 167,063.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	**1 a (1)**		X
(2) Other assets	**1 a (2)**		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1 b (1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1 b (2)**		X
(3) Rental of facilities, equipment, or other assets	**1 b (3)**		X
(4) Reimbursement arrangements	**1 b (4)**		X
(5) Loans or loan guarantees	**1 b (5)**		X
(6) Performance of services or membership or fundraising solicitations	**1 b (6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1 c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 05-07-14 | Title: Director

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
David J. Blesy	David J. Blesy CPA	FEB 04 2014		P00571041

Firm's name ► Blesy & Associates — Firm's EIN ► 16-1422950

Firm's address ► 100 Corporate Parkway, Ste 410, Amherst, NY 14226 — Phone no (716) 832-1316

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	$ 3,225.			
Total	$ 3,225.	$ 0.	$ 0.	$ 0.

Statement 2
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2013 Federal Estimated Tax	$ 1,198.			
Total	$ 1,198.	$ 0.	$ 0.	$ 0.

Statement 3
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
NYS Dept of Law-Agency Fees	$ 250.			
Total	$ 250.	$ 0.	$ 0.	$ 0.

Statement 4
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
1,493 SHS STANDARD & POORS	Cost	$ 187,409.	$ 275,742.
	Total	$ 187,409.	$ 275,742.

Statement 5
Form 990-PF, Part II, Line 13
Investments - Other

Other Investments	Valuation Method	Book Value	Fair Market Value
22,875.567 SHS GS LARGE CAP VALUE	Cost	$ 336,368.	$ 384,081.
2,438.722 SHS GS SHS MID CAP VALUE I SHS	Cost	139,337.	108,352.
2,600 SHS ISHARES MSCI EAFE INDEX FUND	Cost	153,990.	174,447.
13,333.794 SHS GOLDMAN SACHS HIGH YIELD	Cost	105,345.	95,203.
6,814.65 SHS GOLDMAN SACHS TRUST GS INF	Cost	75,969.	69,305.
21,827.223 SHS GS STRATEGIC INCOME FD	Cost	220,980.	232,678.
7,129.98 SHS GS LOCAL EMERGING MKTS	Cost	67,000.	60,391.
32,446.445 SHS GS US EQUITY DIVIDEND	Cost	320,246.	364,698.
3,552.093 SHS GS GROWTH OPPORTUNITIES FD	Cost	79,424.	108,161.
3,740.115 SHS GS REAL ESTATE SECURITIES	Cost	55,000.	59,093.
9,275.902 SHS GS INTERNATIONAL REAL ESTA	Cost	57,575.	58,902.
715 SHS SPDR EURO STOXX 50 FD	Cost	24,088.	30,173.
26,735.735 SHS GS CORE PLUS FIXED INCOME	Cost	275,645.	274,576.
4,911.591 SHS GS HIGH YIELD FLOATING	Cost	50,000.	49,607.
2,813.731 SHS GS RISING DIVIDEND GROWTH	Cost	50,000.	55,431.
2,215 SHS ISHARES MSCI EMERGING MKT	Cost	94,713.	92,576.
	Total	$ 2,105,680.	$ 2,217,674.

Statement 6
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
Rounding	$ 2.	
Total	$ 2.	$ 0.

Statement 7
Form 990-PF, Part III, Line 3
Other Increases

GS Large Cap-Basis adjustment due to exchange	$ 60,354.
GS Mid Cap-Basis adjustment due to exchange	56,446.
Rounding	3.
Total	$ 116,803.

Statement 8
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	211.27 shs GS Growth Opportunities Fund	Purchased	12/13/2011	5/16/2013
2	7,968.13 shs GS High Yield Institutional Shares	Purchased	7/01/2004	5/16/2013
3	3,647.22 shs GS Large Cap Value Fund Institutional	Purchased	10/09/2002	5/15/2013
4	322.37 shs GS Mid Cap Value Fund Institutional	Purchased	10/09/2002	5/15/2013
5	1,870.91 shs GS US Equity Dividend and Premium Fund	Purchased	5/25/2011	5/15/2013
6	287 shs SPDR S&P 500	Purchased	7/01/2004	5/15/2013
7	3,000.559 shs GS Bric Fund Institutional	Purchased	Various	5/28/2013
8	3,403.98 shs GS Emerging Markets Equity Fund	Purchased	5/04/2010	5/28/2013
9	375.94 shs GS Growth Opportunities Fund	Purchased	12/13/2011	10/02/2013
10	2,002.55 shs GS Large Cap Value Fund Institutional	Purchased	10/09/2002	10/02/2013
11	153.34 shs GS Mid Cap Value Fund Institutional	Purchased	10/09/2002	10/02/2013
12	1,143.64 shs GS US Equity Dividend and Premium Fund	Purchased	5/25/2011	10/02/2013
13	3,330 shs Ishares MSCI Japan	Purchased	6/25/2004	10/02/2013
14	85 shs SPDR S&P 500	Purchased	7/01/2004	10/02/2013
15	29,928.931 shs GS Investment Grade Credit Fund	Purchased	Various	12/18/2013
16	2,170 shs Ishares MSCI Japan	Purchased	Various	12/18/2013
17	GS High Yield Floating Rate Fund	Purchased	Various	12/12/2013
18	GS Growth Opportunities Fund	Purchased	Various	12/05/2013
19	GS Mid Cap Value Fund Institutional	Purchased	Various	12/05/2013
20	GS US Equity Dividend and Premium Fund	Purchased	Various	12/05/2013
21	GS High Yield Fund Institutional	Purchased	Various	12/12/2013
22	GS Investment Grade Credit Fund	Purchased	Various	12/12/2013
23	GS Growth Opportunities Fund	Purchased	Various	12/05/2013
24	GS Mid Cap Value Fund Cl A	Purchased	Various	12/05/2013
25	GS US Equity Dividend and Premium Fund	Purchased	Various	12/05/2013
26	GS High Yield Floating Rate Fund	Purchased	Various	12/12/2013
27	GS High Yield Fund Institutional	Purchased	Various	12/12/2013
28	GS Inflation Protected Securities Fund	Purchased	Various	12/12/2013
29	GS Investment Grade Credit Fund	Purchased	Various	12/12/2013
30	GS Inflation Protected Securities Fund	Purchased	Various	12/12/2013

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	6,000.		4,612.	1,388.				$ 1,388.
2	60,000.		62,575.	-2,575.				-2,575.
3	55,000.		36,717.	18,283.				18,283.
4	15,000.		13,590.	1,410.				1,410.
5	20,000.		18,466.	1,534.				1,534.
6	47,526.		32,514.	15,012.				15,012.
7	39,517.		41,000.	-1,483.				-1,483.
8	55,451.		53,000.	2,451.				2,451.
9	11,500.		8,207.	3,293.				3,293.
10	31,400.		20,160.	11,240.				11,240.
11	7,500.		6,464.	1,036.				1,036.
12	12,500.		11,288.	1,212.				1,212.

Statement 8 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
13	39,060.		35,231.	3,829.				$ 3,829.
14	14,344.		9,630.	4,714.				4,714.
15	275,645.		277,644.	-1,999.				-1,999.
16	25,345.		22,616.	2,729.				2,729.
17	41.		0.	41.				41.
18	310.		0.	310.				310.
19	2,878.		0.	2,878.				2,878.
20	3,066.		0.	3,066.				3,066.
21	696.		0.	696.				696.
22	690.		0.	690.				690.
23	6,932.		0.	6,932.				6,932.
24	11,864.		0.	11,864.				11,864.
25	11,937.		0.	11,937.				11,937.
26	6.		0.	6.				6.
27	2,719.		0.	2,719.				2,719.
28	71.		0.	71.				71.
29	3,533.		0.	3,533.				3,533.
30	1,021.		0.	1,021.				1,021.
							Total	$ 107,838.

Statement 9
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Make-a-Wish Foundation - Suncoast 2477 Stickney Pt Rd. #307B Sarasota, FL 34231			Charitable	$ 350.
Mote Maine Laboratory 1600 Ken Thompson Pkwy. Sarasota, FL 34236			Charitable	720.
Sarasota Film Society P.O. Box 3378 Sarasota, FL 34230			Charitable	200.
Ringling College Library Association P.O. Box 4071 Sarasota, FL 34230			Charitable	100.
Center for Celiac Research 20 Penn St., Room S303B Baltimore, MD 21201			Charitable	200.

Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
American Diabetes Association PO Box 1834 Merrifield, VA 22116			Charitable	$ 400.
American Cancer Society of New England Carroll Country Unit, P.O. Box 5280 Manchester, NH 03108			Charitable	500.
Conservation Foundation of Gulf Coast P.O. Box 902 Sarasota, FL 34229			Charitable	1,700.
Squam Lakes Natural Science Ctr P.O. Box 173 Holderness, NH 03245			Charitable	2,525.
Pine View Association 1 Python Path Osprey, FL 34229			Charitable	300.
Selby Botantical Gardens 811 South Palm Avenue Sarasota, FL 34236			Charitable	200.
Pine View School 1 Python Path Osprey, FL 34229			Charitable	50.
Sarasota Opera 61 North Pineapple Avenue Sarasota, FL 34236			Charitable	25,000.
The Winnipesaukee Playhouse P.O. Box 5201 Laconia, NH 03247			Charitable	10,700.
YMCA Foundation of Sarasota One South School Avenue Sarasota, FL 34237			Charitable	2,000.
The Circle Program P.O. Box 815 Plymouth, NH 03264			Charitable	500.
The Education Center 5370 Gulf of Mexico Drive Longboat Key, FL 34228			Charitable	1,000.

Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found-ation Status	Purpose of Grant	Amount
Ringling Museum of Art 5401 Bay Shore Road Sarasota, FL 34243			Charitable	$ 500.
SPCA of Erie County 205 Ensminger Road Tonawanda, NY 14150			Charitable	500.
Sarasota Ballet of Florida 5555 N. Tamiami Trail Sarasota, FL 34243			Charitable	1,500.
American Heart Association of WNY 25 Hazelwood Drive West Amherst, NY 14228			Charitable	100.
Sarasota Orchestra 709 N. Tamiami Trail Sarasota, FL 34236			Charitable	500.
Venice Area Mobile Meals, Inc. 920 Tamiami Trail South Venice, FL 34285			Charitable	200.
Back On My Feet 1520 Locust Street, Suite 804 Philadelphia, PA 19102			Charitable	500.
Tide Well Hospice & Palliative Care 5955 Rand Blvd. Sarasota, FL 34238			Charitable	250.
All Faith's Food Bank 717 Cattleman Road Sarasota, FL 34232			Charitable	250.
Cystic Fibrosis Foundation 6931 Arlington Road Bethesda, MD 20814			Charitable	500.
St. Paul's Roman Catholic Church 33 Victoria Boulevard Kenmore, NY 14217			Charitable	500.

Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Jewish Hospice & Chaplaincy Network 6555 West Maple West Bloomfield, MI 48322			Charitable	$ 250.
Circus Sarasota PO Box 18636 Sarasota, FL 34276			Charitable	500.
Hospice Foundation of WNY 225 Como Park Blvd. Cheektowaga, NY 14227			Charitable	250.
St. Joseph's Collegiate Institute 845 Kenmore Avenue Buffalo, NY 14223			Charitable	10,000.
First Presbyterian Church 2050 Oak Street Sarasota, FL 34237			Charitable	2,000.
Forty Carrots 1500 South Tuttle Avenue Sarasota, FL 34239			Charitable	840.
Equality Florida Institute, Inc. P.O. Box 13184 St. Petersburg, FL 33733			Charitable	1,200.
Castle Preservation Society P.O. Box 687 Moultonborough, NH 03254			Charitable	500.
Lakes Region Food Pantry P.O. Box 1132 Moultonborough, NH 03254			Charitable	500.
Taylor Emmons Scholarship Fund 8374 Market Street #246 Lakewood Ranch, FL 34202			Charitable	1,000.
Roswell Park Alliance Foundation Elm and Carlton Streets Buffalo, NY 14263			Charitable	50,000.
SPARCC 2139 Main Street Sarasota, FL 34237			Charitable	318.
			Total	$ 119,103.