CISL5JR697

5-19

CHANGE OF ACCOUNTING PERIOD

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

201312

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning OCT 1, 2013 , and ending DEC 31, 2013

Name of foundation
CONSTANCE SALTONSTALL FOUNDATION
FOR THE ARTS, INC.

A Employer identification number
16-1481219

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
435 ELLIS HOLLOW CREEK ROAD

B Telephone number
(607)539-3146

City or town, state or province, country, and ZIP or foreign postal code
ITHACA, NY 14850

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 5,824,367.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	4,755.			
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	58,290.	58,290.	58,290.	STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	153,138.			
b Gross sales price for all assets on line 6a 173,264.				
7 Capital gain net income (from Part IV, line 2)		153,138.		
8 Net short-term capital gain			0.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	4,336.	0.	4,330.	STATEMENT 2
12 Total. Add lines 1 through 11	220,519.	211,428.	62,620.	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	16,639.	0.	0.	16,639.
14 Other employee salaries and wages	1,971.	0.	0.	1,971.
15 Pension plans, employee benefits	1,159.	0.	0.	1,159.
16a Legal fees				
b Accounting fees				
c Other professional fees STMT 3	990.	0.	0.	990.
17 Interest	24.	0.	0.	0.
18 Taxes STMT 4	5,546.	0.	0.	1,317.
19 Depreciation and depletion	5,870.	0.	5,870.	
20 Occupancy				
21 Travel, conferences, and meetings	732.	0.	0.	732.
22 Printing and publications	164.	0.	0.	164.
23 Other expenses STMT 5	19,172.	0.	0.	19,172.
24 Total operating and administrative expenses. Add lines 13 through 23	52,267.	0.	5,870.	42,144.
25 Contributions, gifts, grants paid	500.			500.
26 Total expenses and disbursements. Add lines 24 and 25	52,767.	0.	5,870.	42,644.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	167,746.			
b Net investment income (if negative, enter -0-)		211,428.		
c Adjusted net income (if negative, enter -0-)			56,750.	

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10-10-13 LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2013)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	4,164.	4,164.	4,164.
	2 Savings and temporary cash investments	26,272.	16,672.	16,672.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		3,547.	3,547.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	4,927,483.	5,150,388.	5,150,388.
	14 Land, buildings, and equipment: basis ▶ 951,441.			
	Less accumulated depreciation STMT 8 ▶ 301,845.	655,466.	649,596.	649,596.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,613,385.	5,824,367.	5,824,367.
Liabilities	17 Accounts payable and accrued expenses	514.	3,041.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ EXCISE TAX PAYABLE)	1,416.	5,645.	
	23 **Total liabilities** (add lines 17 through 22)	1,930.	8,686.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	5,611,455.	5,815,681.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	5,611,455.	5,815,681.	
	31 **Total liabilities and net assets/fund balances**	5,613,385.	5,824,367.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,611,455.
2	Enter amount from Part I, line 27a	2	167,746.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	36,480.
4	Add lines 1, 2, and 3	4	5,815,681.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,815,681.

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10-10-13

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	375.601 SHS WELLINGTON FUND ADM	P	VARIOUS	11/05/13
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	25,000.		20,126.	4,874.
b	148,264.			148,264.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				4,874.
b				148,264.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 153,138.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	200,191.	4,779,432.	.041886
2011	207,346.	4,446,111.	.046635
2010	206,633.	4,229,159.	.048859
2009	195,740.	4,032,637.	.048539
2008	181,441.	3,567,093.	.050865

2	Total of line 1, column (d)	2	.236784
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047357
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	5,045,554.
5	Multiply line 4 by line 3	5	238,942.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,114.
7	Add lines 5 and 6	7	241,056.
8	Enter qualifying distributions from Part XII, line 4	8	42,644.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	4,229.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,229.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	4,229.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a 4,384.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	4,384.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	155.
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 155. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.SALTONSTALL.ORG

14 The books are in care of ▶ THE FOUNDATION Telephone no. ▶ (607)539-3146
Located at ▶ 435 ELLIS HOLLOW CREEK ROAD, ITHACA, NY ZIP+4 ▶ 14850

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X (No)

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		16,639.	499.	660.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE FOOTNOTE	42,144.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,096,753.
b	Average of monthly cash balances	1b	25,637.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	5,122,390.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,122,390.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	76,836.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,045,554.
6	**Minimum investment return.** Enter 5% of line 5 ADJUSTED FOR SHORT TAX PERIOD	6	63,589.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a		
b	Income tax for 2013. (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	42,644.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	42,644.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	42,644.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only				
b Total for prior years: ____, ____, ____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e				
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2013 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	56,750.	134,352.	154,418.	153,438.	498,958.
b 85% of line 2a	48,238.	114,199.	131,255.	130,422.	424,114.
c Qualifying distributions from Part XII, line 4 for each year listed	42,644.	200,191.	207,346.	206,633.	656,814.
d Amounts included in line 2c not used directly for active conduct of exempt activities	500.	10,500.	11,250.	11,000.	33,250.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	42,144.	189,691.	196,096.	195,633.	623,564.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	42,393.	159,315.	148,204.	140,972.	490,884.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMMUNITY ARTS PARTNERSHIP	NONE	PUBLIC CHARITY	CONTRIBUTION	500.
Total			▶ 3a	500.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a APPLICATION FEES					1,575.
b USER FEES					2,755.
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			18	58,290.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	153,138.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		211,428.	4,330.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 215,758.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
1A	APPLICATION FEES ARE COLLECTED FROM ARTISTS APPLYING FOR SUMMER RESIDENCIES
1B,C	SEMINARS AND WORKSHOPS ARE PRESENTED THROUGHOUT THE YEAR

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Barry Perlus | 5/13/14 | ▶ BOARD PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DEBBIE CONLEY JORDAN	Debbie Jordan	05/06/14		P00011119

Firm's name ▶ CDLM & COMPANY CPA'S, LLP — Firm's EIN ▶ 16-1171627

Firm's address ▶ 401 E. STATE ST., SUITE 500 ITHACA, NY 14850 — Phone no. 607-272-4444

Form **990-PF** (2013)

323622 10-10-13

CIS Image - Do Not Correspond for Signature

CONSTANCE SALTONSTALL FOUNDATION FOR THE 16-1481219

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
TOMPKINS TRUST COMPANY	3.	0.	3.	3.	3.
VANGUARD	206,551.	148,264.	58,287.	58,287.	58,287.
TO PART I, LINE 4	206,554.	148,264.	58,290.	58,290.	58,290.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
APPLICATION FEES	1,575.	0.	1,575.
USER FEES	2,755.	0.	2,755.
TOTAL TO FORM 990-PF, PART I, LINE 11	4,330.	0.	4,330.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL SERVICE	270.	0.	0.	270.
CONSULTING	120.	0.	0.	120.
BOOKKEEPING	300.	0.	0.	300.
CONTRACT LABOR	300.	0.	0.	300.
TO FORM 990-PF, PG 1, LN 16C	990.	0.	0.	990.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	4,229.	0.	0.	0.
PAYROLL TAXES	1,317.	0.	0.	1,317.
TO FORM 990-PF, PG 1, LN 18	5,546.	0.	0.	1,317.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE	825.	0.	0.	825.
UTILITIES	3,120.	0.	0.	3,120.
REPAIRS & MAINTENANCE	6,830.	0.	0.	6,830.
BANK FEES	68.	0.	0.	68.
OFFICE SUPPLIES	837.	0.	0.	837.
CLEANING	520.	0.	0.	520.
FOOD	794.	0.	0.	794.
SUPPLIES	235.	0.	0.	235.
LAUNDRY	115.	0.	0.	115.
ORGANIZATION DUES & FEES	700.	0.	0.	700.
ADVERTISING	1,719.	0.	0.	1,719.
MISCELLANEOUS	302.	0.	0.	302.
STAFF/BOARD DEVELOPMENT	121.	0.	0.	121.
SHOWS & EVENTS	2,986.	0.	0.	2,986.
TO FORM 990-PF, PG 1, LN 23	19,172.	0.	0.	19,172.

FOOTNOTES STATEMENT 6

THE CONSTANCE SALTONSTALL FOUNDATION FOR THE ARTS OPERATES AN ARTISTS' COLONY IN ITHACA, NY. EACH SUMMER 15 - 20 INDIVIDUALS - ARTISTS, PHOTOGRAPHERS AND WRITERS - SPEND ONE MONTH AT THE COLONY WORKING WITHOUT INTERRUPTION IN A PRIVATE STUDIO ENVIRONMENT WHICH ALLOWS MAXIMUM FOCUS ON THE ARTISTS' WORK.

FORM 990-PF — OTHER INVESTMENTS — STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VANGUARD INSTITUTIONAL FUNDS	FMV	5,150,388.	5,150,388.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,150,388.	5,150,388.

FORM 990-PF — DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT — STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
PORTABLE SOUND SYSTEM - COLONY	941.	90.	851.
TOTAL TO FM 990-PF, PART II, LN 14	941.	90.	851.

FORM 990-PF — PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS — STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LESLEY D. WILLIAMSON 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	PROGRAM DIRECTOR 40.00	16,639.	499.	660.
WILLIAM BENSON 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	CO-SECRETARY 1.00	0.	0.	0.
BARRY PERLUS 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	PRESIDENT 1.00	0.	0.	0.
ROBERT M. COLLEY 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	CO-SECRETARY 1.00	0.	0.	0.
ALICE SALTONSTALL 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	VICE PRESIDENT 1.00	0.	0.	0.

RACHEL DICKINSON 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	DIRECTOR 1.00	0.	0.	0.
MICHAEL KOCH 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	DIRECTOR 1.00	0.	0.	0.
MICHAEL MOYER 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	DIRECTOR 1.00	0.	0.	0.
TERRY PLATER 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		16,639.	499.	660.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 10
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LESLEY WILLIAMSON
435 ELLIS HOLLOW CREEK ROAD
ITHACA, NY 14850

TELEPHONE NUMBER

(607)539-3146

FORM AND CONTENT OF APPLICATIONS

AN APPLICATION, ALONG WITH A SHORT BIOGRAPHICAL RESUME, A BRIEF STATEMENT OF PURPOSE, AND WORK SAMPLES. THESE ADDITIONAL MATERIALS ARE INDICATED ON THE APPLICATION TO BE SUBMITTED BY THE APPLICANT.

ANY SUBMISSION DEADLINES

JANUARY 15TH.

RESTRICTIONS AND LIMITATIONS ON AWARDS

AWARDS ARE MADE TO PHOTOGRAPHERS, VISUAL ARTISTS AND WRITERS, AGE 21 OR OLDER, RESIDING IN THE FOLLOWING NY COUNTIES: ALLEGANY, BROOME, CATTARAUGUS, CAYUGA, CHAUTAUQUA, CHENANGO, CHEMUNG, CORTLAND, ERIE, GENESEE, JEFFERSON, LEWIS, LIVINGSTON, MADISON, MONROE, NIAGARA, ONEIDA, ONONDAGA, ONTARIO, ORLEANS, OSWEGO, SCHUYLER, SENECA, STEUBEN, TIOGA, TOMPKINS, WAYNE, WYOMING & YATES.

Depreciation and Amortization Detail FORM 990-PF PAGE 1 990-PF

Asset Number	Description of property / Date placed in service	Method/ IRC sec.	Life or rate	Line No	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
	BUILDINGS							
57	BUILDING							
	070105	SL	39.00	16	204,360.		43,230.	1,310.
58	LANDSCAPING/LAWN/LAND IMPROVEMENTS							
	052305	SL	15.00	16	6,590.		3,658.	110.
84	BUILDING IMPROVEMENT - COLONY							
	052108	SL	39.00	16	2,860.		389.	18.
89	FURNACE							
	093008	SL	7.00	16	8,082.		5,775.	289.
90	BUILDING IMPROVEMENTS - COLONY							
	050109	SL	39.00	16	3,180.		362.	20.
93	WINDOWS & WALLS IN MAIN BLDG - COLONY							
	041510	SL	39.00	16	18,900.		1,697.	121.
97	WINDOWS & WALLS IN MAIN BLDG - COLONY							
	062411	SL	39.00	16	16,991.		981.	109.
98	STORM DOORS PHOTO - COLONY							
	070511	SL	7.00	16	626.		200.	22.
99	2 A/C UNITS STUDIO - UP - COLONY							
	080111	SL	39.00	16	3,429.		191.	22.
105	WINDOWS & WALLS IN MAIN BLDG - COLONY							
	111811	SL	39.00	16	8,898.		418.	57.
106	LENNOX XC13-036 A/C-MAIN UP - COLONY							
	112811	SL	39.00	16	3,624.		170.	23.
	* 990-PF PG 1 TOTAL BUILDINGS							
					277,540.	0.	57,071.	2,101.
	LAND							
14	LAND							
	020297	L			198,055.			0.
	* 990-PF PG 1 TOTAL LAND							
					198,055.	0.	0.	0.
	OTHER							
2	FURNITURE							
	063096	200DB	7.00	17	14,043.		14,043.	0.
6	CONSTRUCTION							
	063096	SL	39.00	17	166,238.		73,714.	1,066.
7	LANDSCAPING							
	063096	150DB	15.00	17	3,479.		3,479.	0.
8	IMPROVEMENTS							
	071597	SL	39.00	17	7,788.		3,242.	50.
12	FURNITURE - BRINDLEY							
	050197	200DB	7.00	17	932.		932.	0.
13	FURNITURE - COLONY							
	050197	200DB	7.00	17	905.		905.	0.
15	BUILDING							
	020297	SL	39.00	17	160,000.		68,212.	1,026.
17	FENCES							
	012198	150DB	15.00	17	1,848.		1,848.	0.
18	SHELVES							
	042698	200DB	7.00	17	951.		951.	0.
19	LANDSCAPING							
	050198	150DB	15.00	17	1,105.		1,105.	0.

316261
05-01-13

- Current year section 179 (D) - Asset disposed

Asset Number	Description of property	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
20	DRIVEWAY	060598	150DB	15.00	17	2,540.		2,540.	0.
21	STONE WALL & PATIO	061798	150DB	15.00	17	2,656.		2,656.	0.
22	BARN	111598	SL	39.00	17	12,585.		4,804.	81.
23	STORAGE CABINET	011599	200DB	7.00	17	160.		160.	0.
24	CONCRETE - BARN FLOOR	111699	SL	39.00	17	1,840.		652.	12.
25	FOOTERS FOR NEW GATE	121599	150DB	15.00	17	1,200.		1,080.	16.
27	COMPUTER	042000	200DB	5.00	17	2,226.		2,226.	0.
28	SOFTWARE	061300		36M	43	285.		285.	0.
29	BARN DOOR	101600	200DB	7.00	17	1,180.		1,180.	0.
30	VENTILATOR SYSTEM - COLONY	051501	SL	39.00	17	6,205.		1,967.	40.
31	CARPET - COLONY	051501	200DB	7.00	17	1,180.		1,180.	0.
32	DRAPES - COLONY	061501	200DB	7.00	17	984.		984.	0.
33	LIGHTS - COLONY	052901	SL	39.00	17	1,995.		631.	13.
34	COMPUTER - BRINDLEY	011601	200DB	5.00	17	1,949.		1,949.	0.
35	SOFTWARE - BRINDLEY	042401		36M	43	270.		270.	0.
36	CLOSET CONSTRUCTION - COLONY	033002	SL	39.00	17	386.		115.	3.
37	STORM DOOR - COLONY	022502	200DB	7.00	17	291.	87.	204.	0.
38	PHOTO ENLARGER, TABLE, BOARD, LENS-COLONY	041102	200DB	5.00	17	1,954.	586.	1,407.	0.
39	16X20 ENLARGING EASEL - COLONY	042202	200DB	5.00	17	378.	113.	273.	0.
42	UPPER WRITERS - COLONY	111302	200DB	7.00	17	436.	131.	305.	0.
43	WELL - COLONY	050703	150DB	15.00	17	8,685.		6,380.	132.
44	PRESSURE TANK - COLONY	051303	200DB	7.00	17	397.	199.	198.	0.
45	WRITERS DESK CHAIR	102103	200DB	7.00	17	120.	60.	60.	0.
46	CAP ON CHIMNEY CHASE	120103	200DB	7.00	17	541.	271.	270.	0.
47	DRIVEWAY	111103	150DB	15.00	17	6,382.		4,335.	87.
48	2 BEDS & FRAMES - COLONY	012404	200DB	7.00	17	668.	334.	334.	0.
49	(5) HEADBOARDS - COLONY	012404	200DB	7.00	17	350.	175.	175.	0.

316261
05-01-13

- Current year section 179 (D) - Asset disposed

Depreciation and Amortization Detail FORM 990-PF PAGE 1 990-PF

Asset Number	Description of property / Date placed in service	Method/ IRC sec	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
50	COMPUTER DESK - COLONY							
	012504	200DB	7.00	17	130.	65.	65.	0.
51	COMPUTER FOR EMAIL - COLONY							
	012804	200DB	5.00	17	897.	449.	448.	0.
52	FOOD MIXER - COLONY							
	040904	200DB	5.00	17	178.	89.	89.	0.
53	DISHWASHER & INSTALL - COLONY							
	050704	200DB	7.00	17	1,410.	705.	705.	0.
54	PATIO UMBRELLA - COLONY							
	051404	200DB	7.00	17	189.	95.	94.	0.
55	DEHUMIDIFIER - FOR DARKROOM - COLONY							
	060204	200DB	7.00	17	204.	102.	102.	0.
56	DIGITAL CAMERA & ACCESSORIES							
	080304	200DB	5.00	17	820.	410.	410.	0.
59	PHOTO PRINTER							
	020805	SL	5.00	16	200.		200.	0.
60	CONFERENCE TABLE							
	021105	SL	7.00	16	995.		995.	0.
61	DESK							
	021605	SL	7.00	16	715.		715.	0.
62	OFFICE CHAIR & LAMP							
	031505	SL	7.00	16	125.		125.	0.
63	PRINTER/FAX							
	031705	SL	5.00	16	150.		150.	0.
64	COMPUTER							
	042005	SL	5.00	16	1,326.		1,326.	0.
65	OFFICE CHAIR							
	042105	SL	7.00	16	120.		120.	0.
66	PHONE SYSTEM							
	042205	SL	7.00	16	180.		180.	0.
67	BENCH (ENTRY WAY)							
	051705	SL	7.00	16	140.		140.	0.
68	KITCHEN STOVE - COLONY							
	070505	SL	7.00	16	698.		698.	0.
69	SCANNER							
	071905	SL	5.00	16	373.		373.	0.
70	BACKUP HD							
	072905	SL	5.00	16	157.		157.	0.
71	MINI DISC RECORDER							
	101805	SL	5.00	16	150.		150.	0.
72	SOFTWARE							
	022706		36M	43	192.		192.	0.
73	COMPUTER							
	060606	SL	5.00	16	2,009.		2,009.	0.
74	ROLLER SHADES - COLONY							
	062606	SL	7.00	16	851.		851.	0.
75	WATER HEATER (STUDIO) - COLONY							
	062806	SL	7.00	16	1,590.		1,590.	0.
76	SOFTWARE							
	090506		36M	43	743.		743.	0.
77	SOFTWARE							
	091806		36M	43	289.		289.	0.
78	BLINDS							
	122306	SL	7.00	16	1,021.		985.	36.

316261
05-01-13

\# - Current year section 179 (D) - Asset disposed

Depreciation and Amortization Detail FORM 990-PF PAGE 1 990-PF

Asset Number	Description of property / Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
79	EUREKA SMARTVAC							
	010407	SL	7.00	16	168.		162.	6.
81	REFRIGERATOR - COLONY							
	020807	SL	7.00	16	178.		167.	6.
82	PICNIC TABLE - COLONY							
	060607	SL	7.00	16	416.		374.	15.
83	ROOF SNOW GUARDS							
	061407	SL	7.00	16	890.		804.	32.
85	FUTON - COLONY							
	042308	SL	7.00	16	450.		347.	16.
86	OFFICE RUG							
	042608	SL	7.00	16	1,278.		991.	46.
87	SMALL OFFICE RUG							
	051208	SL	7.00	16	320.		249.	11.
88	DRIVEWAY							
	100107	SL	15.00	16	12,864.		5,148.	214.
91	STUDIO A/C - COLONY							
	042209	SL	39.00	16	6,845.		777.	44.
92	SAMSUNG LCD TV - COLONY							
	032509	SL	7.00	16	648.		418.	23.
94	WELL PUMP - COLONY							
	121009	SL	7.00	16	1,086.		594.	39.
95	FILE CABINET							
	111909	SL	7.00	16	455.		249.	16.
96	4 DR CHAIRS - COLONY							
	091610	SL	7.00	16	796.		342.	28.
100	4 DR CHAIRS - COLONY							
	100610	SL	7.00	16	796.		342.	28.
101	DIGITAL PROJECTOR							
	102810	SL	7.00	16	712.		297.	25.
102	PROJECTOR SCREEN							
	102810	SL	7.00	16	113.		47.	4.
103	CARPET & FLOORING MAIN HOUSE DOWN - COLONY							
	031411	SL	7.00	16	6,663.		2,459.	238.
104	DELL VOSTRO 460 COMPUTER-JOE							
	081511	SL	5.00	16	1,154.		500.	58.
107	CARPET MAIN UPPER WRITERS							
	051812	SL	7.00	16	2,942.		560.	105.
108	SOFTWARE							
	020312	SL	5.00	16	656.		218.	33.
109	2 MATTRESSES - COLONY							
	051012	SL	7.00	16	1,550.		313.	55.
110	COLOR LASERJET							
	071712	SL	5.00	16	350.		82.	18.
111	IMAC							
	020312	SL	5.00	16	1,418.		473.	71.
112	PRESSURE TANK - COLONY							
	021313	SL	7.00	16	1,173.		112.	42.
113	PORTABLE SOUND SYSTEM - COLONY							
	050113	SL	7.00	16	941.		56.	34.
	* 990-PF PG 1 TOTAL OTHER							
					475,846.	3,871.	235,033.	3,769.
	* GRAND TOTAL 990-PF PG 1 DEPR & AMORT							
					951,441.	3,871.	292,104.	5,870.

316261 05-01-13

- Current year section 179 (D) - Asset disposed

Form **1128** (Rev January 2008) Department of the Treasury Internal Revenue Service

Application To Adopt, Change, or Retain a Tax Year

► See separate instructions.

OMB No. 1545-0134

Attachment Sequence No 148

Part I General Information

Important: All filers must complete Part I and sign below See instructions

Type or Print

Name of filer (if a joint return is filed, also enter spouse's name) (see instructions) CONSTANCE SALTONSTALL FOUNDATION FOR THE ARTS, INC.	Filer's identifying number 16-1481219
Number, street, and room or suite no. (if a P.O box, see instructions) 435 ELLIS HOLLOW CREEK ROAD	Service Center where income tax return will be filed OGDEN, UT
City or town, state, and ZIP code ITHACA, NY 14850	Filer's area code and telephone number/Fax number (607) 539-3146 / ( )
Name of applicant, if different than the filer (see instructions)	Applicant's identifying number (see instructions)
Name of person to contact (if not the applicant or filer, attach a power of attorney) DEBBIE CONLEY JORDAN	Contact person's area code and telephone number/Fax number (607) 272-4444 / (607) 273-8372

1 Check the appropriate box(es) to indicate the type of applicant (see instructions).

- ☐ Individual
- ☐ Partnership
- ☐ Estate
- ☐ Domestic corporation
- ☐ S corporation
- ☐ Personal service corporation (PSC)
- ☐ Cooperative (sec 1381(a))
- ☐ Controlled foreign corporation (CFC) (sec. 957)
- ☐ Foreign sales corporation (FSC) or interest-charge domestic international sales corporation (IC-DISC)
- ☐ Specified foreign corporation (SFC) (sec 898)
- ☐ 10/50 corporation (sec 904(d)(2)(E))
- ☐ Trust
- ☐ Passive foreign investment company (PFIC) (sec. 1297)
- ☐ Other foreign corporation
- ☑ Tax-exempt organization
- ☐ Homeowners Association (sec. 528)
- ☐ Other .... (Specify entity and applicable Code section)

2a Approval is requested to (check one) (see instructions)

☐ Adopt a tax year ending ►........................ (Partnerships and PSCs: Go to Part III after completing Part I.)

☑ Change to a tax year ending ►......12/31...... ☐ Retain a tax year ending ► ....

b If changing a tax year, indicate the date the present tax year ends ►............9/30............

c If adopting or changing a tax year, the first return or short period return will be filed for the tax year beginning ► OCTOBER 1 , 20 13 , and ending ► DECEMBER 31 , 20 13

3 Is the applicant's present tax year, as stated on line 2b above, also its current financial reporting year? ► ☑ Yes ☐ No

If "No," attach an explanation

4 Indicate the applicant's present overall method of accounting

☐ Cash receipts and disbursements method ☑ Accrual method

☐ Other method (specify) ► ....

5 State the nature of the applicant's business or principal source of income.

FOUNDATION FOR THE ARTS

Signature—All Filers (See Who Must Sign in the instructions.)

Under penalties of perjury, I declare that I have examined this application, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than filer) is based on all information of which preparer has any knowledge.

Filer*	Preparer (other than filer)
Barry Perlus 5/13/14 Signature and date	Debbie C Jordan Signature of individual preparing the application and date
BARRY PERLUS BOARD PRESIDENT Name and title (print or type)	DEBBIE CONLEY JORDAN Name of individual preparing the application
*If the application is filed on behalf of a controlled foreign corporation or a 10/50 corporation by a controlling domestic shareholder, see instructions	CIASCHI, DIETERSHAGEN, LITTLE, MICKELSON & CO LLP Name of firm preparing the application

Part II Automatic Approval Request (see instructions)

• Identify the revenue procedure under which this automatic approval request is filed ▶ 85-58

Section A—Corporations (Other Than S Corporations or Personal Service Corporations) (Rev. Proc. 2006-45, or its successor)

		Yes	No
1	Is the applicant a corporation (including a homeowners association (section 528)) that is requesting a change in tax year and is not precluded from using the automatic approval rules under section 4 of Rev. Proc. 2006-45 (or its successor)? (see instructions) ▶		✓
2	Does the corporation intend to elect to be an S corporation for the tax year immediately following the short period? If "Yes" and the corporation is electing to change to a permitted tax year, file Form 1128 as an attachment to Form 2553.		✓
3	*Is the applicant a corporation requesting a concurrent change for a CFC, FSC or IC-DISC? (see instructions)* ▶		✓

Section B—Partnerships, S Corporations, Personal Service Corporations (PSCs), and Trusts (Rev. Proc. 2006-46, or its successor)

		Yes	No
4	Is the applicant a partnership, S corporation, PSC, or trust that is requesting a tax year and is not precluded from using the automatic approval rules under section 4 of Rev. Proc. 2006-46 (or its successor)? (see instructions) ▶		✓
5	Is the partnership, S corporation, PSC, or trust requesting to change to its required tax year or a partnership, S corporation, or PSC that wants to change to a 52-53 week tax year ending with reference to such tax year? ▶		✓
6	Is the partnership, S corporation, or PSC (other than a member of a tiered structure) requesting a tax year that coincides with its natural business year described in section 4.01(2) of Rev. Proc 2006-46 (or its successor)? Attach a statement showing gross receipts for the most recent 47 months. (See instructions for information required to be submitted) ▶		✓
7	Is the S corporation requesting an ownership tax year? (see instructions) ▶		✓
8	Is the applicant a partnership requesting a concurrent change pursuant to section 6.09 of Rev Proc 2006-45 (or its successor) or section 5.04(8) of Rev. Proc. 2002-39 (or its successor)? (see instructions) ▶		✓

Section C—Individuals (Rev. Proc. 2003-62, or its successor) (see instructions)

		Yes	No
9	*Is the applicant an individual requesting a change from a fiscal year to a calendar year?* ▶		✓

Section D—Tax-Exempt Organizations (Rev. Proc. 76-10 or 85-58) (see instructions)

		Yes	No
10	Is the applicant a tax-exempt organization requesting a change? ▶	✓	

Part III Ruling Request (All applicants requesting a ruling must complete Section A and any other section that applies to the entity. See instructions.) (Rev. Proc. 2002-39, or its successor)

Section A—General Information

		Yes	No
1	Is the applicant a partnership, S corporation, personal service corporation, or trust that is under examination by the IRS, before an appeals office, or a Federal court?. ▶ If "Yes," see the instructions for information that must be included on an attached explanation		
2	Has the applicant changed its annual accounting period at any time within the most recent 48-month period ending with the last month of the requested tax year? ▶ If "Yes" and a letter ruling was issued granting approval to make the change, attach a copy of the letter ruling, or if not available, an explanation including the date approval was granted If a letter ruling was not issued, indicate when and explain how the change was implemented		
3	Within the most recent 48-month period, has any accounting period application been withdrawn, not perfected, denied, or not implemented? ▶ If "Yes," attach an explanation.		
4a	Is the applicant requesting to establish a business purpose under section 5.02(1) of Rev Proc 2002-39 (or its successor)? ▶ If "Yes," attach an explanation of the legal basis supporting the requested tax year (see instructions).		
b	If your business purpose is based on one of the natural business year tests under section 5.03, check the applicable box. ☐ Annual business cycle test ☐ Seasonal business test ☐ 25-percent gross receipts test Attach a statement showing gross receipts from sales and services (and inventory cost if applicable) for the test period. (see instructions)		
5	Enter the taxable income or (loss) for the 3 tax years immediately preceding the year of change and for the short period If necessary, estimate the amount for the short period. Short period $ .... First preceding year $ .... Second preceding year $ .... Third preceding year $ .... **Note:** *Individuals, enter adjusted gross income. Partnerships and S corporations, enter ordinary income Section 501(c) organizations, enter unrelated business taxable income. Estates, enter adjusted total income. All other applicants, enter taxable income before net operating loss deduction and special deductions*		

		Yes	No
6	Corporations only, enter the losses or credits, if any, that were generated or that expired in the short period: Generated / Expiring Net operating loss . . . . $ ______ $ ______ Capital loss . . . . $ ______ $ ______ Unused credits . . . . $ ______ $ ______		
7	Enter the amount of deferral, if any, resulting from the change (see section 5.05(1), (2), (3) and 6.01(7) of Rev. Proc. 2002-39, or its successor) . . . . ▶ $ ______		
8a	Is the applicant a U.S. shareholder in a CFC? . . . . ▶		
	If "Yes," attach a statement for each CFC providing the name, address, identifying number, tax year, the percentage of total combined voting power of the applicant, and the amount of income included in the gross income of the applicant under section 951 for the 3 tax years immediately before the short period and for the short period.		
b	Will each CFC concurrently change its tax year? . . . . ▶		
	If "Yes" to line 8b, go to Part II, line 3. If "No," attach a statement explaining why the CFC will not be conforming to the tax year requested by the U.S. shareholder		
9a	Is the applicant a U.S. shareholder in a PFIC as defined in section 1297? . . . . ▶		
	If "Yes," attach a statement providing the name, address, identifying number, and tax year of the PFIC, the percentage of interest owned by the applicant, and the amount of distributions or ordinary earnings and net capital gain from the PFIC included in the income of the applicant.		
b	Did the applicant elect under section 1295 to treat the PFIC as a qualified electing fund? . . . ▶		
10a	Is the applicant a member of a partnership, a beneficiary of a trust or estate, a shareholder of an S corporation, a shareholder of an IC-DISC, or a shareholder of an FSC? . . . . ▶		
	If "Yes," attach a statement providing the name, address, identifying number, type of entity (partnership, trust, estate, S corporation, IC-DISC, or FSC), tax year, percentage of interest in capital and profits, or percentage of interest of each IC-DISC or FSC and the amount of income received from each entity for the first preceding year and for the short period. Indicate the percentage of gross income of the applicant represented by each amount.		
b	Will any partnership concurrently change its tax year to conform with the tax year requested? . . . . ▶		
c	If "Yes" to line 10b, has any Form 1128 been filed for such partnership? . . . . ▶		
11	Does the applicant or any related entity currently have any accounting method, tax year, ruling, or technical advice request pending with the IRS National Office? . . . . ▶		
	If "Yes," attach a statement explaining the type of request (method, tax year, etc.) and the specific issues involved in each request.		
12	Is **Form 2848**, Power of Attorney and Declaration of Representative, attached to this application? ▶		
13	Does the applicant request a conference of right (in person or by telephone) with the IRS National Office, if the IRS proposes to disapprove the application? . . . . ▶		
14	Enter amount of **user fee** attached to this application (see instructions) . . . . ▶ $		

Section B—Corporations (other than S corporations and controlled foreign corporations) (see instructions)

		Yes	No
15	Enter the date of incorporation. ▶		
16a	Does the corporation intend to elect to be an S corporation for the tax year immediately following the short period? . . . . ▶		
b	If "Yes," will the corporation be going to a permitted S corporation tax year? . . . . ▶		
	If "No" to line 16b, attach an explanation.		
17	Is the corporation a member of an affiliated group filing a consolidated return? . . . . ▶		
	If "Yes," attach a statement providing **(a)** the name, address, identifiying number used on the consolidated return, tax year, and Service Center where the applicant files the return; **(b)** the name, address, and identifying number of each member of the affiliated group; **(c)** the taxable income (loss) of each member for the 3 years immediately before the short period and for the short period; and **(d)** the name of the parent corporation		
18a	Personal service corporations (PSCs): Attach a statement providing each shareholder's name, type of entity (individual, partnership, corporation, etc.), address, identifying number, tax year, percentage of ownership, and amount of income received from the PSC for the first preceding year and the short period.		
b	If the PSC is using a tax year other than the required tax year, indicate how it obtained its tax year. ☐ Grandfathered (attach copy of letter ruling) ☐ Section 444 election (date of election ______) ☐ Letter ruling (date of letter ruling ______ (attach copy))		

Section C—S Corporations (see instructions)

		Yes	No
19	Enter the date of the S corporation election ▶		
20	Is any shareholder applying for a corresponding change in tax year? ▶ If "Yes," each shareholder requesting a corresponding change in tax year must file a separate Form 1128 to get advance approval to change its tax year.		
21	If the corporation is using a tax year other than the required tax year, indicate how it obtained its tax year ☐ Grandfathered (attach copy of letter ruling) ☐ Section 444 election (date of election ____________) ☐ Letter ruling (date of letter ruling ____________ (attach copy))		
22	Attach a statement providing each shareholder's name, type of shareholder (individual, estate, qualified subchapter S Trust, electing small business trust, other trust, or exempt organization), address, identifying number, tax year, percentage of ownership, and the amount of income each shareholder received from the S corporation for the first preceding year and for the short period.		

Section D—Partnerships (see instructions)

		Yes	No
23	Enter the date the partnership's business began. ▶		
24	Is any partner applying for a corresponding change in tax year? ▶		
25	Attach a statement providing each partner's name, type of partner (individual, partnership, estate, trust, corporation, S corporation, IC-DISC, etc), address, identifying number, tax year, and the percentage of interest in capital and profits.		
26	Is any partner a shareholder of a PSC as defined in Regulations section 1.441-3(c)? ▶ If "Yes," attach a statement providing the name, address, identifiying number, tax year, percentage of interest in capital and profits, and the amount of income received from each PSC for the first preceding year and for the short period.		
27	If the partnership is using a tax year other than the required tax year, indicate how it obtained its tax year. ☐ Grandfathered (attach copy of letter ruling) ☐ Section 444 election (date of election ____________) ☐ Letter ruling (date of letter ruling ____________ (attach copy))		

Section E—Controlled Foreign Corporations (CFC)

28	Attach a statement for each U.S. shareholder (as defined in section 951(b)) providing the name, address, identifying number, tax year, percentage of total value and percentage of total voting power, and the amount of income included in gross income under section 951 for the 3 tax years immediately before the short period and for the short period.		

Section F—Tax-Exempt Organizations

		Yes	No
29	Type of organization ☐ Corporation ☐ Trust ☐ Other (specify) ▶		
30	Date of organization. ▶		
31	Code section under which the organization is exempt. ▶		
32	Is the organization required to file an annual return on Form 990, 1120-C, 990-PF, 990-T, 1120-H, or 1120-POL? ▶		
33	Enter the date the tax exemption was granted. ▶........................ Attach a copy of the letter ruling granting exemption If a copy of the letter ruling is not available, attach an explanation.		
34	If the organization is a private foundation, is the foundation terminating its status under section 507? ▶		

Section G—Estates

35 Enter the date the estate was created ▶

36a Attach a statement providing the name, identifying number, address, and tax year of each beneficiary and each person who is an interested party of any portion of the estate.

b Based on the adjusted total income of the estate entered in Part III, Section A, line 5, attach a statement showing the distribution deduction and the taxable amounts distributed to each beneficiary for the 2 tax years immediately before the short period and for the short period.

Section H—Passive Foreign Investment Companies

37 If the applicant is a passive foreign investment company, attach a statement providing each U S shareholder's name, address, identifying number, and percentage of interest owned.

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