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Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2013**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

**For calendar year 2013 or tax year beginning****, and ending**

Name of foundation <b>TAKATS JOSEPH R FOUNDATION</b>			<b>A Employer identification number</b>  16-1098026	
Number and street (or P O box number if mail is not delivered to street address) <b>JOSEPH R TAKATS, III, 1195 COLVIN BLVD</b>		Room/suite	<b>B Telephone number (see instructions)</b>  212-276-7988	
City or town <b>KENMORE</b>	State <b>NY</b>	ZIP code <b>14223</b>		
Foreign country name		Foreign province/state/county	Foreign postal code	
<b>G Check all that apply</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input checked="" type="checkbox"/> Name change			<b>C If exemption application is pending, check here</b> <input type="checkbox"/> <b>D 1. Foreign organizations, check here</b> <input type="checkbox"/> <b>2. Foreign organizations meeting the 85% test, check here and attach computation</b> <input type="checkbox"/> <b>E If private foundation status was terminated under section 507(b)(1)(A), check here</b> <input type="checkbox"/> <b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</b> <input type="checkbox"/>	
<b>H Check type of organization</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
<b>I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$</b> 2,720,784		<b>J Accounting method</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>		

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	92,126	91,010		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	64,394			
	b Gross sales price for all assets on line 6a	248,637			
	7 Capital gain net income (from Part IV, line 2)		64,394		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	1,000	1,000			
12 <b>Total.</b> Add lines 1 through 11	157,520	156,404	0		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,015	114		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	11,568	11,318		250
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	14,583	11,432	0	250
	25 Contributions, gifts, grants paid	126,011			126,011
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	140,594	11,432	0	126,261	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	16,926				
b Net investment income (if negative, enter -0-)		144,972			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing			3,787	3,890	3,890
	<b>2</b> Savings and temporary cash investments			103,782	232,047	232,047
	<b>3</b> Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	<b>4</b> Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	<b>5</b> Grants receivable					
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	<b>7</b> Other notes and loans receivable (attach schedule) ▶					
	Less: allowance for doubtful accounts ▶					
	<b>8</b> Inventories for sale or use					
	<b>9</b> Prepaid expenses and deferred charges					
	<b>10a</b> Investments—U S. and state government obligations (attach schedule)					
	<b>b</b> Investments—corporate stock (attach schedule)					
	<b>c</b> Investments—corporate bonds (attach schedule)					
	<b>11</b> Investments—land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
	<b>12</b> Investments—mortgage loans					
	<b>13</b> Investments—other (attach schedule)			2,555,694	2,448,266	2,484,846
	<b>14</b> Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
	<b>15</b> Other assets (describe ▶)					
	<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)			2,663,263	2,684,203	2,720,783
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses					
	<b>18</b> Grants payable					
	<b>19</b> Deferred revenue					
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons					
	<b>21</b> Mortgages and other notes payable (attach schedule)					
	<b>22</b> Other liabilities (describe ▶)					
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22)			0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input type="checkbox"/>					
	<b>24</b> Unrestricted					
	<b>25</b> Temporarily restricted					
	<b>26</b> Permanently restricted					
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>					
	<b>27</b> Capital stock, trust principal, or current funds			2,663,263	2,684,203	
	<b>28</b> Paid-in or capital surplus, or land, bldg., and equipment fund					
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds					
	<b>30</b> <b>Total net assets or fund balances</b> (see instructions)			2,663,263	2,684,203	
	<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions)			2,663,263	2,684,203	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	2,663,263
<b>2</b> Enter amount from Part I, line 27a	<b>2</b>	16,926
<b>3</b> Other increases not included in line 2 (itemize) ▶ See Attached Statement	<b>3</b>	4,172
<b>4</b> Add lines 1, 2, and 3	<b>4</b>	2,684,361
<b>5</b> Decreases not included in line 2 (itemize) ▶ See Attached Statement	<b>5</b>	158
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	<b>6</b>	2,684,203

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	See Attached Statement			
<b>b</b>	See Attached Statement			
<b>c</b>	See Attached Statement			
<b>d</b>	See Attached Statement			
<b>e</b>	See Attached Statement			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			0
<b>b</b>			0
<b>c</b>			0
<b>d</b>			0
<b>e</b>			0

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			0
<b>b</b>			0
<b>c</b>			0
<b>d</b>			0
<b>e</b>			0

  

<b>2</b>	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	64,394
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	122,080	2,535,511	0.048148
2011	130,244	2,570,731	0.050664
2010	122,050	2,497,183	0.048875
2009			0.000000
2008			0.000000

  

<b>2</b>	Total of line 1, column (d)	<b>2</b>	0.147687
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.049229
<b>4</b>	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	<b>4</b>	2,658,251
<b>5</b>	Multiply line 4 by line 3	<b>5</b>	130,863
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	1,450
<b>7</b>	Add lines 5 and 6	<b>7</b>	132,313
<b>8</b>	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	<b>8</b>	126,261

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	2,899	
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	0	
<b>3</b>	Add lines 1 and 2	<b>3</b>	2,899	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	<b>5</b>	2,899	
<b>6</b>	<b>Credits/Payments.</b>			
<b>a</b>	2013 estimated tax payments and 2012 overpayment credited to 2013	<b>6a</b>	1,963	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	936	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments Add lines 6a through 6d	<b>7</b>	2,899	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	0	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	0	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2014 estimated tax</b> <b>Refunded</b>	<b>11</b>	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> (2) On foundation managers <b>\$</b>		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <b>\$</b>		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		X
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>NY</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	X	
14	The books are in care of ▶ JOSEPH R TAKATS III Telephone no ▶ (716) 854-5034 Located at ▶ 726 EXCHANGE STREET SUITE 822 BUFFALO NY ZIP+4 ▶ 14210			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

N/A

6b

X

7b

X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH R TAKATS III 1195 COLVIN BLVD KENMORE, NY 14223	TRUSTEE	0		
LEE A TAKATS 963 PARKSIDE AVE BUFFALO, NY 14217	TRUSTEE	0		
MAURA LYNN LEAVITT 6004 NORTH 4TH ST ARLINGTON, VA 22202	TRUSTEE	0		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,475,853
<b>b</b>	Average of monthly cash balances	<b>1b</b>	222,879
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,698,732
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,698,732
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	40,481
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,658,251
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	132,913

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	132,913
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b>	2,899
<b>b</b>	Income tax for 2013 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,899
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	130,014
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	130,014
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	130,014

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	126,261
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	126,261
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	126,261

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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TAKATS JOSEPH R FOUNDATION

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				130,014
<b>2</b> Undistributed income, if any, as of the end of 2013				
<b>a</b> Enter amount for 2012 only			106,813	
<b>b</b> Total for prior years. 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2013:				
<b>a</b> From 2008				
<b>b</b> From 2009				
<b>c</b> From 2010				
<b>d</b> From 2011				
<b>e</b> From 2012				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 126,261				
<b>a</b> Applied to 2012, but not more than line 2a			106,813	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2013 distributable amount				19,448
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions				
<b>e</b> Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				110,566
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2009				
<b>b</b> Excess from 2010				
<b>c</b> Excess from 2011				
<b>d</b> Excess from 2012				
<b>e</b> Excess from 2013				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**N/A**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010	
				0
<b>b</b> 85% of line 2a				0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon.				
<b>a</b> "Assets" alternative test—enter:				
<b>(1)</b> Value of all assets				0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
<b>c</b> "Support" alternative test—enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
<b>(3)</b> Largest amount of support from an exempt organization				0
<b>(4)</b> Gross investment income				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>			<b>3a</b>	126,011
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>			<b>3b</b>	0

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
<b>1</b> Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments						
<b>3</b> Interest on savings and temporary cash investments						
<b>4</b> Dividends and interest from securities			14	92,126		
<b>5</b> Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
<b>6</b> Net rental income or (loss) from personal property						
<b>7</b> Other investment income						
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	64,394		
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory						
<b>11</b> Other revenue a <u>ADJ FOR REIMBURSEMENT</u>			01	1,000		
b _____						
c _____						
d _____						
e _____						
<b>12</b> Subtotal Add columns (b), (d), and (e)		0		157,520		0
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				13		157,520

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Totals		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
										Capital Gains/Losses		248,637		184,243		64,394	
										Other sales		0		0		0	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss			
1	X	BANK OF AMERICA CORP PF	09050785		5/22/2008		5/1/2013	35,000	21,181					13,839			
2	X	CITIGROUP CAPITAL VII	17306N203		7/23/2009		4/19/2013	12,500	8,492					4,008			
3	X	CITIGROUP CAPITAL VII	17306N203		7/23/2009		4/19/2013	12,500	8,490					4,010			
4	X	CITIGROUP CAPITAL VII	17306N203		7/23/2009		4/19/2013	25,000	16,882					8,118			
5	X	CITIGROUP CAPITAL VII	17306N203		7/23/2009		4/19/2013	12,500	8,447					4,053			
6	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		1/15/2013	1	4					-3			
7	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		2/15/2013	0	3					-3			
8	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		3/15/2013	1	4					-3			
9	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		4/15/2013	0	3					-3			
10	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		5/15/2013	0	3					-3			
11	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		6/15/2013	0	3					-3			
12	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		7/15/2013	0	2					-2			
13	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		8/15/2013	1	5					-4			
14	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		9/15/2013	0	3					-3			
15	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		10/15/2013	0	3					-3			
16	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		11/15/2013	0	2					-2			
17	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		12/15/2013	0	3					-3			
18	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		1/15/2014	0	3					-3			
19	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		2/15/2014	0	3					-3			
20	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		3/15/2014	0	3					-3			
21	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		4/15/2014	0	3					-3			
22	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		5/15/2014	0	3					-3			
23	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		6/15/2014	0	3					-3			
24	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		7/15/2014	0	3					-3			
25	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		8/15/2014	0	3					-3			
26	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		9/15/2014	0	3					-3			
27	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		10/15/2014	0	3					-3			
28	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		11/15/2014	0	3					-3			
29	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		12/15/2014	0	3					-3			
30	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		1/15/2015	0	3					-3			
31	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		2/15/2015	0	3					-3			
32	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		3/15/2015	0	3					-3			
33	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		4/15/2015	0	3					-3			
34	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		5/15/2015	0	3					-3			
35	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		6/15/2015	0	3					-3			
36	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		7/15/2015	0	3					-3			
37	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		8/15/2015	0	3					-3			
38	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		9/15/2015	0	3					-3			
39	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		10/15/2015	0	3					-3			
40	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		11/15/2015	0	3					-3			
41	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		12/15/2015	0	3					-3			
42	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		1/15/2016	0	3					-3			
43	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		2/15/2016	0	3					-3			
44	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		3/15/2016	0	3					-3			
45	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		4/15/2016	0	3					-3			
46	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		5/15/2016	0	3					-3			
47	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		6/15/2016	0	3					-3			
48	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		7/15/2016	0	3					-3			
49	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		8/15/2016	0	3					-3			
50	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		9/15/2016	0	3					-3			
51	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		10/15/2016	0	3					-3			
52	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		11/15/2016	0	3					-3			
53	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		12/15/2016	0	3					-3			
54	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		1/15/2017	0	3					-3			
55	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		2/15/2017	0	3					-3			
56	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		3/15/2017	0	3					-3			
57	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		4/15/2017	0	3					-3			
58	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		5/15/2017	0	3					-3			
59	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		6/15/2017	0	3					-3			
60	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		7/15/2017	0	3					-3			
61	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		8/15/2017	0	3					-3			
62	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		9/15/2017	0	3					-3			
63	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		10/15/2017	0	3					-3			
64	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		11/15/2017	0	3					-3			
65	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		12/15/2017	0	3					-3			
66	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		1/15/2018	0	3					-3			
67	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		2/15/2018	0	3					-3			
68	X	FHLMC SERIES 1288 6 000% 0	312910DY5		12/25/1941		3/15/2018	0	3					-3			

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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Totals		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
										Capital Gains/Losses		248,637		184,243		64,394	
										Other sales		0		0		0	



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Part I, Line 8 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Totals		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Long Term CG Distributions										Capital Gains/Losses		248,637		184,243		64,394	
Short Term CG Distributions										Other sales		0		0		0	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss			
137	X	GNMA REMIC TRUST 2001-52	38373RZH5		1/19/2006		7/20/2013	79	82				0	-3			
138	X	GNMA REMIC TRUST 2001-52	38373RZH5		8/20/2006		9/20/2013	89	92				0	-3			
139	X	GNMA REMIC TRUST 2001-52	38373RZH5		1/19/2006		9/20/2013	87	91				0	-4			
140	X	GNMA REMIC TRUST 2001-52	38373RZH5		1/19/2006		10/20/2013	72	75				0	-3			
141	X	GNMA REMIC TRUST 2001-52	38373RZH5		1/19/2006		11/20/2013	72	74				0	-2			
142	X	GNMA REMIC TRUST 2001-52	38373RZH5		1/19/2006		12/20/2013	44	46				0	-2			
143	X	GNMA REMIC TRUST 2002-44	38373XYB6		3/1/2005		1/22/2013	65	67				0	-2			
144	X	GNMA REMIC TRUST 2002-44	38373XYB6		3/1/2005		2/20/2013	226	234				0	-8			
145	X	GNMA REMIC TRUST 2002-44	38373XYB6		3/1/2005		3/20/2013	232	241				0	-9			
146	X	GNMA REMIC TRUST 2002-44	38373XYB6		3/1/2005		4/20/2013	211	220				0	-9			
147	X	GNMA REMIC TRUST 2002-44	38373XYB6		3/1/2005		5/20/2013	202	209				0	-7			
148	X	GNMA REMIC TRUST 2002-44	38373XYB6		3/1/2005		6/20/2013	201	209				0	-8			
149	X	GNMA REMIC TRUST 2002-44	38373XYB6		3/1/2005		7/20/2013	214	222				0	-8			
150	X	GNMA REMIC TRUST 2002-44	38373XYB6		3/1/2005		8/20/2013	219	227				0	-8			
151	X	GNMA REMIC TRUST 2002-44	38373XYB6		3/1/2005		9/20/2013	181	188				0	-7			
152	X	GNMA REMIC TRUST 2002-44	38373XYB6		3/1/2005		11/20/2013	252	261				0	-9			
153	X	GNMA REMIC TRUST 2002-44	38373XYB6		3/1/2005		12/20/2013	146	151				0	-5			
154	X	ING GROEP 8.5% PFD	456837806		6/11/2008		1/1/2013	25,000	25,000				0	0			
155	X	JPMORGAN CHASE 8.625% SI	46625H621		8/14/2008		9/3/2013	5,000	5,000				0	0			
156	X	JPMORGAN CHASE 8.625% SI	46625H621		8/14/2008		9/3/2013	10,000	10,000				0	0			
157	X	JPMORGAN CHASE 8.625% SI	46625H621		8/14/2008		9/3/2013	5,000	5,000				0	0			
158	X	JPMORGAN CHASE 8.625% SI	46625H621		8/14/2008		9/3/2013	20,000	20,000				0	0			
159	X	PAINE WEBBER 8.625% 09/01	69573WAE1		7/30/2007		1/2/2013	2	2				0	0			
160	X	PAINE WEBBER 8.625% 09/01	69573WAE1		7/30/2007		2/1/2013	2	2				0	0			
161	X	FNR 2002 57 6.000% 9/25/32	31392D4U3		8/23/2004		12/25/2013	47	49				0	-2			
162	X	FHR 2503 JV	31392UP57		8/13/2003		1/15/2013	710	715				0	-5			
163	X	FHR 2503 JV	31392UP57		8/13/2003		2/15/2013	593	597				0	-4			
164	X	FHR 2503 JV	31392UP57		8/13/2003		3/15/2013	613	618				0	-5			
165	X	FHR 2503 JV	31392UP57		8/13/2003		4/15/2013	473	476				0	-3			
166	X	FHR 2503 JV	31392UP57		8/13/2003		5/15/2013	449	452				0	-3			
167	X	FNR 2005-110 PN	31394UW73		12/25/1941		1/25/2013	147	150				0	-3			
168	X	FNR 2005-110 PN	31394UW73		8/1/2007		1/25/2013	147	147				0	0			
169	X	FNR 2005-110 PN	31394UW73		7/30/2007		1/25/2013	147	147				0	0			
170	X	FNR 2005-110 PN	31394UW73		8/1/2007		2/25/2013	469	469				0	0			
171	X	FNR 2005-110 PN	31394UW73		7/30/2007		2/25/2013	469	469				0	0			
172	X	FNR 2005-110 PN	31394UW73		12/25/1941		2/25/2013	469	479				0	-10			
173	X	FNR 2005-110 PN	31394UW73		12/25/1941		3/26/2013	148	151				0	-3			
174	X	FNR 2005-110 PN	31394UW73		8/1/2007		3/26/2013	148	148				0	0			
175	X	WELLS FARGO CAP XII 7.875%	94985Y202		3/5/2008		3/15/2013	5,000	5,000				0	0			
176	X	WELLS FARGO CAP XII 7.875%	94985Y202		3/5/2008		3/15/2013	25,000	25,000				0	0			
177	X	WELLS FARGO CAP XII 7.875%	94985Y202		3/5/2008		3/15/2013	5,000	5,000				0	0			
178	X	GNMA REMIC TRUST 2002-44	38373XYB6		3/1/2005		10/20/2013	333	345				0	-12			

**Part I, Line 11 (990-PF) - Other Income**

		1,000	1,000	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	ADJ FOR REIMBURSEMENT OF TAX PREP FEES	1,000	1,000	

**Part I, Line 16b (990-PF) - Accounting Fees**

		0	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES				

**Part I, Line 18 (990-PF) - Taxes**

		3,015	114	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	114	114		
2	PY EXCISE TAX DUE	1,011			
3	ESTIMATED EXCISE PAYMENTS	1,890			

**Part I, Line 23 (990-PF) - Other Expenses**

		11,568	11,318	0	250
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	AGENT FOR TRUSTEE FEES	11,318	11,318		
2	PRIOR YEAR AG FEE	250			250

**Part II, Line 13 (990-PF) - Investments - Other**

		2,555,694	2,448,266	2,484,846
		Book Value	Book Value	FMV
		Beg. of Year	End of Year	End of Year
Asset Description	Basis of Valuation			
1			0	2,484,846
2	INVESCO BALANCED-RISK ALLOC C	0	50,000	0
3	AMERICAN CENTURY STR ALLOC CONS F	0	62,757	0
4	AMERICAN CENTY STRAT ALLOC MOD C	0	76,303	0
5	BANK AMERICA CORP	0	78,839	0
6	AMERICAN CAP WORLD G&I FD CL C	0	33,169	0
7	CITIGROUP INC 8 500% 5/22/19	0	15,206	0
8	DAVIS NY VENTURE FUND INC CL C 735	0	29,438	0
9	DAVIS APPRECIATION AND INCOME FUNI	0	35,230	0
10	DELAWARE DIVERSIFIED INCOME FUND	0	63,334	0
11	DEUTSCH BK CONTINGENT CAP TR V 8 0	0	10,000	0
12	DEUTSCHE BANK CAP TRUST III 7 6%	0	50,000	0
13	DONNELLEY R R & SONS CO	0	13,936	0
14	FHLMC SERIES 1286	0	104	0
15	FNMA REMIC TRUST 1990 51-CLASS H	0	96	0
16	FNMA REMIC TRUST 1991	0	0	0
17	FNR 1993 199H	0	0	0
18	FNR 2002 57 BP	0	1,454	0
19	FEDERATED KAUFMANN CL C	0	20,215	0
20	FEDERATED CAPITAL INCOME FUND	0	56,325	0
21	FIDELITY ADVISOR STR DIV & INC FUND	0	57,655	0
22	FRANKLIN INCOME FUND CL C	0	140,286	0
23	GOLDMAN SACHS GROUP INC	0	14,273	0
24	GOLDMAN SACHS GW STRATEGY C	0	19,076	0
25	GOLDMAN SACHS GRW & INC STR PF	0	49,879	0
26	GNMA REMIC TRUST 2001-52 E	0	3,542	0
27	GNMA REMIC TRUST 2002-44 JC	0	7,805	0
28	AMERICAN INCOME FUND OF AMERICA	0	169,648	0
29	ING GROEP NV	0	50,000	0
30	IVY ASSET STRATEGY C	0	16,585	0
31	JP MORGAN VALUE ADVANTAGE C	0	28,343	0
32	JPMORGAN GROWTH ADVANTAGE FUND	0	26,914	0
33	JP MORGAN CORE PLUS BOND FUND C	0	54,435	0
34	KINETICS PARADIGM ADV C	0	15,276	0
35	M&T CAPITAL TRUST IV 8 500 1/31/68	0	25,000	0
36	NEW JERSEY BELL DEB 7 85% 11/15/29	0	16,505	0
37	NUVEEN NWQ MULTI-CAP VALUE FD	0	26,004	0
38	NUVEEN STRATEGY BAL ALL FD C	0	65,420	0
39	PAINWEBBER CMO TR M2 8 625% 9/01/1	0	0	0
40	PUTNAM ABSOLUTE RETURN 500C	0	52,635	0
41	AMERICAN CENTURY STR ALLOC CONS F	0	31,378	0
42	CITIGROUP INC 8 500% 5/22/19	0	5,852	0
43	DAVIS NY VENTURE FUND INC CL C 735	0	5,887	0
44	DAVIS APPRECIATION AND INCOME FUNI	0	18,270	0
45	DEUTSCHE BANK CAP TRUST III 7 6%	0	10,000	0
46	DONNELLEY R R & SONS CO	0	4,649	0

**Part II, Line 13 (990-PF) - Investments - Other**

			2,555,694	2,448,266	2,484,846
			Book Value	Book Value	FMV
			End of Year	End of Year	End of Year
Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year	
47 FNR 2002 57 BP		0	1,477	0	
48 FNR 2005-110 PN		0	328	0	
49 FEDERATED CAPITAL INCOME FUND		0	19,479	0	
50 FIDELITY ADVISOR STR DIV & INC FUND		0	28,827	0	
51 FRANKLIN INCOME FUND CL C		0	53,072	0	
52 GOLDMAN SACHS GROUP INC		0	4,761	0	
53 GOLDMAN SACHS GRW & INC STR PF		0	9,087	0	
54 HSBC HLDGS PLC 8 125%		0	25,000	0	
55 ING GROEP NV		0	25,000	0	
56 JP MORGAN VALUE ADVANTAGE C		0	5,668	0	
57 JP MORGAN CORE PLUS BOND FUND C		0	31,349	0	
58 M&T CAPITAL TRUST IV 8 500 1/31/68		0	10,000	0	
59 NEW JERSEY BELL DEB 7 85% 11/15/29		0	5,505	0	
60 NUVEEN STRATEGY BAL ALL FD C		0	19,625	0	
61 OPPENHEIMER STRATEGIC INC FD C 23		0	20,860	0	
62 PUTNAM ABSOLUTE RETURN 500C		0	5,263	0	
63 AMERICAN CENTURY STR ALLOC CONS		0	31,379	0	
64 CITIGROUP INC 8 500% 5/22/19		0	5,847	0	
65 DAVIS NY VENTURE FUND INC CL C 735		0	5,888	0	
66 DAVIS APPRECIATION AND INCOME FUND		0	16,491	0	
67 DEUTSCHE BANK CAP TRUST III 7 6%		0	10,000	0	
68 DONNELLEY R R & SONS CO		0	4,649	0	
69 FNR 2002 57 BP		0	1,477	0	
70 FNR 2005-110 PN		0	0	0	
71 FEDERATED CAPITAL INCOME FUND		0	24,139	0	
72 FIDELITY ADVISOR STR DIV & INC FUND		0	28,828	0	
73 FRANKLIN INCOME FUND CL C		0	39,293	0	
74 GOLDMAN SACHS GROUP INC		0	4,756	0	
75 GOLDMAN SACHS GRW & INC STR PF		0	9,100	0	
76 HSBC HLDGS PLC 8 125%		0	25,000	0	
77 ING GROEP NV		0	25,000	0	
78 JP MORGAN CORE PLUS BOND FUND C		0	31,350	0	
79 M&T CAPITAL TRUST IV 8 500 1/31/68		0	10,000	0	
80 NEW JERSEY BELL DEB 7 85% 11/15/29		0	5,500	0	
81 NUVEEN STRATEGY BAL ALL FD C		0	19,626	0	
82 OPPENHEIMER STRATEGIC INC FD C 23		0	20,871	0	
83 PUTNAM ABSOLUTE RETURN 500C		0	5,264	0	
84 INVESCO BALANCED-RISK ALLOC C		0	30,000	0	
85 AMERICAN CENTURY STR ALLOC CONS		0	31,378	0	
86 CITIGROUP INC 8 500% 5/22/19		0	5,852	0	
87 DAVIS NY VENTURE FUND INC CL C 735		0	5,887	0	
88 DAVIS APPRECIATION AND INCOME FUND		0	14,377	0	
89 DEUTSCHE BANK CAP TRUST III 7 6%		0	10,000	0	
90 DONNELLEY R R & SONS CO		0	4,649	0	
91 FNR 2002 57 BP		0	1,477	0	
92 FNR 2005-110 PN		0	0	0	

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**Part II, Line 13 (990-PF) - Investments - Other**

			2,555,694	2,448,266	2,484,846
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
93	FEDERATED CAPITAL INCOME FUND		0	19,479	0
94	FIDELITY ADVISOR STR DIV & INC FUND		0	28,827	0
95	FRANKLIN INCOME FUND CL C		0	49,346	0
96	GOLDMAN SACHS GROUP INC		0	4,761	0
97	GOLDMAN SACHS GRW & INC STR PF		0	17,481	0
98	ING GROEP NV		0	25,000	0
99	JP MORGAN VALUE ADVANTAGE C		0	5,668	0
100	JP MORGAN CORE PLUS BOND FUND C		0	31,349	0
101	M&T CAPITAL TRUST IV 8 500 1/31/68		0	10,000	0
102	NEW JERSEY BELL DEB 7 85% 11/15/29		0	5,505	0
103	NUVEEN STRATEGY BAL ALL FD C		0	19,625	0
104	OPPENHEIMER STRATEGIC INC FD C 232		0	20,860	0
105	PUTNAM ABSOLUTE RETURN 500C		0	5,263	0



**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

1	COST BASIS ADJUSTMENT	1	4,150
2	REMIC ADJUSTMENT	2	22
3	Total	3	4,172

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**Line 5 - Decreases not included in Part III, Line 2**

1	OID ADJUSTMENT	1	11
2	ADJUSTMENT TO BOOKS FOR PRIOR YEAR RETURN OF CAPITAL	2	147
3	Total	3	158

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Description of Property Held	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adj. Basis	Gain Minus Excess of FMV Over Adjusted Basis or Losses
1 BANK OF AMERICA CORP PFD 8 20% 080505785	17306N203		5/20/2009	5/1/2013	35,000			31,181	3,819				3,819
2 CITIGROUP CAPITAL VII	17306N203		7/23/2009	4/16/2013	12,500			8,492	4,008				4,008
3 CITIGROUP CAPITAL VII	17306N203		7/23/2009	4/16/2013	12,500			8,490	4,010				4,010
4 CITIGROUP CAPITAL VII	17306N203		7/23/2009	4/16/2013	25,000			16,883	8,116				8,116
5 CITIGROUP CAPITAL VII	17306N203		7/23/2009	4/16/2013	12,500			8,447	4,053				4,053
6 FHLIC SERIES 1286 6 000% 05/15/2022 3129100Y5			12/25/1941	1/15/2013	1			4	3				3
7 FHLIC SERIES 1286 6 000% 05/15/2022 3129100Y5			12/25/1941	2/15/2013	0			3	3				3
8 FHLIC SERIES 1286 6 000% 05/15/2022 3129100Y5			12/25/1941	3/15/2013	0			3	3				3
9 FHLIC SERIES 1286 6 000% 05/15/2022 3129100Y5			12/25/1941	4/15/2013	0			3	3				3
10 FHLIC SERIES 1286 6 000% 05/15/2022 3129100Y5			12/25/1941	5/15/2013	0			3	3				3
11 FHLIC SERIES 1286 6 000% 05/15/2022 3129100Y5			12/25/1941	6/15/2013	0			3	3				3
12 FHLIC SERIES 1286 6 000% 05/15/2022 3129100Y5			12/25/1941	7/15/2013	0			3	3				3
13 FHLIC SERIES 1286 6 000% 05/15/2022 3129100Y5			12/25/1941	8/15/2013	0			3	3				3
14 FHLIC SERIES 1286 6 000% 05/15/2022 3129100Y5			12/25/1941	9/15/2013	0			3	3				3
15 FHLIC SERIES 1286 6 000% 05/15/2022 3129100Y5			12/25/1941	10/15/2013	0			3	3				3
16 FHLIC SERIES 1286 6 000% 05/15/2022 3129100Y5			12/25/1941	11/15/2013	0			3	3				3
17 FHLIC SERIES 1286 6 000% 05/15/2022 3129100Y5			12/25/1941	12/15/2013	0			3	3				3
18 FNMA REM 51-CLASS H 7 500% 05/25/21 31358EC77			12/25/1941	1/25/2013	1			1	0				0
19 FNMA REM 51-CLASS H 7 500% 05/25/21 31358EC77			12/25/1941	2/25/2013	1			1	0				0
20 FNMA REM 51-CLASS H 7 500% 05/25/21 31358EC77			12/25/1941	3/25/2013	2			2	0				0
21 FNMA REM 51-CLASS H 7 500% 05/25/21 31358EC77			12/25/1941	4/25/2013	1			1	0				0
22 FNMA REM 51-CLASS H 7 500% 05/25/21 31358EC77			12/25/1941	5/25/2013	1			1	0				0
23 FNMA REM 51-CLASS H 7 500% 05/25/21 31358EC77			12/25/1941	6/25/2013	1			1	0				0
24 FNMA REM 51-CLASS H 7 500% 05/25/21 31358EC77			12/25/1941	7/25/2013	1			1	0				0
25 FNMA REM 51-CLASS H 7 500% 05/25/21 31358EC77			12/25/1941	8/25/2013	1			1	0				0
26 FNMA REM 51-CLASS H 7 500% 05/25/21 31358EC77			12/25/1941	9/25/2013	1			1	0				0
27 FNMA REM 51-CLASS H 7 500% 05/25/21 31358EC77			12/25/1941	10/25/2013	2			2	0				0
28 FNMA REM 51-CLASS H 7 500% 05/25/21 31358EC77			12/25/1941	11/25/2013	1			1	0				0
29 FNMA REM 51-CLASS H 7 500% 05/25/21 31358EC77			12/25/1941	12/25/2013	2			2	0				0
30 FNMA REM TR 1991 7 000% 03/25/2021 31358F4E8			7/30/2007	1/25/2013	2			2	0				0
31 FNMA REM TR 1991 7 000% 03/25/2021 31358F4E8			7/30/2007	2/25/2013	2			2	0				0
32 FNMA REM TR 1991 7 000% 03/25/2021 31358F4E8			7/30/2007	3/25/2013	4			4	0				0
33 FNMA REM TR 1991 7 000% 03/25/2021 31358F4E8			7/30/2007	4/25/2013	3			3	0				0
34 FNMA REM TR 1991 7 000% 03/25/2021 31358F4E8			7/30/2007	5/25/2013	3			3	0				0
35 FNMA REM TR 1991 7 000% 03/25/2021 31358F4E8			7/30/2007	6/25/2013	12			12	0				0
36 FNMA REM TR 1991 7 000% 03/25/2021 31358F4E8			7/30/2007	7/25/2013	4			4	0				0
37 FNMA REM TR 1991 7 000% 03/25/2021 31358F4E8			7/30/2007	8/25/2013	2			2	0				0
38 FNMA REM TR 1991 7 000% 03/25/2021 31358F4E8			7/30/2007	9/25/2013	2			2	0				0
39 FNMA REM TR 1991 7 000% 03/25/2021 31358F4E8			7/30/2007	10/25/2013	2			2	0				0
40 FNMA REM TR 1991 7 000% 03/25/2021 31358F4E8			7/30/2007	11/25/2013	2			2	0				0
41 FNMA REM TR 1991 7 000% 03/25/2021 31358F4E8			7/30/2007	12/25/2013	2			2	0				0
42 FNR 1993 198H 6 500% 07/25/2023 31358B2L4			7/30/2007	1/25/2013	27			27	0				0
43 FNR 1993 198H 6 500% 07/25/2023 31358B2L4			7/30/2007	2/25/2013	36			36	0				0
44 FNR 1993 198H 6 500% 07/25/2023 31358B2L4			7/30/2007	3/25/2013	37			37	0				0
45 FNR 1993 198H 6 500% 07/25/2023 31358B2L4			7/30/2007	4/25/2013	90			90	0				0
46 FNR 1993 198H 6 500% 07/25/2023 31358B2L4			7/30/2007	5/25/2013	45			45	0				0
47 FNR 1993 198H 6 500% 07/25/2023 31358B2L4			7/30/2007	6/25/2013	40			40	0				0
48 FNR 1993 198H 6 500% 07/25/2023 31358B2L4			7/30/2007	7/25/2013	34			34	0				0
49 FNR 1993 198H 6 500% 07/25/2023 31358B2L4			7/30/2007	8/25/2013	25			25	0				0
50 FNR 1993 198H 6 500% 07/25/2023 31358B2L4			7/30/2007	9/25/2013	24			24	0				0
51 FNR 1993 198H 6 500% 07/25/2023 31358B2L4			7/30/2007	10/25/2013	38			38	0				0
52 FNR 1993 198H 6 500% 07/25/2023 31358B2L4			7/30/2007	11/25/2013	35			35	0				0
53 FNR 1993 198H 6 500% 07/25/2023 31358B2L4			7/30/2007	12/25/2013	23			23	0				0
54 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	1/25/2013	86			86	0				0
55 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/27/2002	1/25/2013	86			90	2				2
56 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	1/25/2013	88			91	3				3
57 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	1/25/2013	88			91	3				3
58 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/27/2002	2/25/2013	83			85	2				2
59 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	2/25/2013	83			86	3				3
60 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	2/25/2013	83			86	3				3
61 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	2/25/2013	83			86	3				3
62 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/27/2002	3/25/2013	84			85	1				1
63 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	3/25/2013	84			86	2				2
64 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	3/25/2013	84			86	2				2
65 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	3/25/2013	84			86	2				2
66 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	3/25/2013	84			86	2				2
67 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	3/25/2013	77			80	3				3
68 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	3/25/2013	77			80	3				3
69 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	3/25/2013	39			41	2				2
70 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/27/2002	10/25/2013	39			41	2				2
71 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	10/25/2013	39			41	2				2
72 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	10/25/2013	39			41	2				2
73 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	11/25/2013	35			37	2				2
74 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	11/25/2013	35			37	2				2
75 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	11/25/2013	35			37	2				2
76 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/27/2002	11/25/2013	35			36	1				1
77 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/27/2002	11/25/2013	47			48	1				1
78 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/27/2002	12/25/2013	47			48	1				1
79 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	12/25/2013	47			49	2				2
80 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	12/25/2013	73			75	2				2
81 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	8/25/2013	97			100	3				3
82 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	8/25/2013	97			100	3				3
83 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/23/2004	8/25/2013	97			100	3				3
84 FNR 2002 57 6 000% 9/25/32 31362D4U3			8/27/2002	8/25/2013	97			98	1				1

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount	Short Term CG Distributions		Amount	217,843		0	0		184,243	33,700	0	0		0	33,700
		0			0			0			0	0			0	0	0
	Description of Property Sold	CUSIP #	How Acquired	Date	Date	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expenses of Sale	Gain or Loss	F M V as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses			
88	FNR 2002 57 6 000% 9/25/32	3139204U3		8/27/2002	9/25/2013	77		0	79	-2	0	0	0	2			
89	FNR 2002 57 6 000% 9/25/32	3139204U3		8/23/2004	9/25/2013	77		0	80	-3	0	0	0	-3			
90	FNR 2002 57 6 000% 9/25/32	3139204U3		8/27/2002	4/25/2015	42		0	43	-1	0	0	0	1			
91	FNR 2002 57 6 000% 9/25/32	3139204U3		8/23/2004	4/25/2015	42		0	42	0	0	0	0	0			
92	FNR 2002 57 6 000% 9/25/32	3139204U3		8/23/2004	4/25/2015	42		0	42	0	0	0	0	0			
93	FNR 2002 57 6 000% 9/25/32	3139204U3		8/23/2004	5/25/2013	60		0	62	-2	0	0	0	2			
94	FNR 2002 57 6 000% 9/25/32	3139204U3		8/23/2004	5/25/2013	60		0	62	-2	0	0	0	2			
95	FNR 2002 57 6 000% 9/25/32	3139204U3		8/23/2004	5/25/2013	60		0	60	0	0	0	0	0			
96	FNR 2002 57 6 000% 9/25/32	3139204U3		8/27/2002	5/25/2013	60		0	61	-1	0	0	0	-1			
97	FNR 2002 57 6 000% 9/25/32	3139204U3		8/23/2004	6/25/2013	98		0	101	-3	0	0	0	3			
98	FNR 2002 57 6 000% 9/25/32	3139204U3		8/27/2002	6/25/2013	98		0	100	-2	0	0	0	2			
99	FNR 2002 57 6 000% 9/25/32	3139204U3		8/23/2004	6/25/2013	98		0	100	-2	0	0	0	2			
100	FNR 2002 57 6 000% 9/25/32	3139204U3		8/23/2004	7/25/2013	73		0	75	-2	0	0	0	2			
101	FNR 2002 57 6 000% 9/25/32	3139204U3		8/23/2004	7/25/2013	73		0	75	-2	0	0	0	2			
102	FNR 2002 57 6 000% 9/25/32	3139204U3		8/27/2002	7/25/2013	73		0	74	1	0	0	0	-1			
103	FNR 2005-110 PN	31394UW73		8/23/2004	8/25/2013	98		0	101	-3	0	0	0	3			
104	FNR 2005-110 PN	31394UW73		7/30/2007	3/28/2013	148		0	148	0	0	0	0	0			
105	FNR 2005-110 PN	31394UW73		12/25/1941	4/25/2013	171		0	174	-3	0	0	0	3			
106	FNR 2005-110 PN	31394UW73		8/1/2007	4/25/2013	171		0	171	0	0	0	0	0			
107	FNR 2005-110 PN	31394UW73		7/30/2007	4/25/2013	171		0	171	0	0	0	0	0			
108	FNR 2005-110 PN	31394UW73		12/25/1941	5/25/2013	206		0	210	-4	0	0	0	4			
109	FNR 2005-110 PN	31394UW73		8/1/2007	5/25/2013	206		0	208	2	0	0	0	-2			
110	FNR 2005-110 PN	31394UW73		7/30/2007	5/25/2013	206		0	206	0	0	0	0	0			
111	FNR 2005-110 PN	31394UW73		12/25/1941	6/25/2013	197		0	197	0	0	0	0	0			
112	FNR 2005-110 PN	31394UW73		8/1/2007	6/25/2013	197		0	197	0	0	0	0	0			
113	FNR 2005-110 PN	31394UW73		7/30/2007	6/25/2013	197		0	197	0	0	0	0	0			
114	FNR 2005-110 PN	31394UW73		12/25/1941	7/25/2013	293		0	299	-6	0	0	0	6			
115	FNR 2005-110 PN	31394UW73		8/1/2007	7/25/2013	293		0	293	0	0	0	0	0			
116	FNR 2005-110 PN	31394UW73		7/30/2007	7/25/2013	293		0	293	0	0	0	0	0			
117	FNR 2005-110 PN	31394UW73		12/25/1941	8/25/2013	180		0	184	-4	0	0	0	4			
118	FNR 2005-110 PN	31394UW73		8/1/2007	8/25/2013	180		0	180	0	0	0	0	0			
119	FNR 2005-110 PN	31394UW73		7/30/2007	8/25/2013	180		0	180	0	0	0	0	0			
120	FNR 2005-110 PN	31394UW73		12/25/1941	9/25/2013	20		0	20	0	0	0	0	0			
121	FNR 2005-110 PN	31394UW73		8/1/2007	9/25/2013	20		0	20	0	0	0	0	0			
122	FNR 2005-110 PN	31394UW73		7/30/2007	9/25/2013	20		0	20	0	0	0	0	0			
123	GNMA REMIC TRUST 2001 52 E	38373RZHS		1/19/2006	1/20/2013	102		0	106	-4	0	0	0	4			
124	GNMA REMIC TRUST 2001 52 E	38373RZHS		1/19/2006	2/20/2013	92		0	95	-3	0	0	0	3			
125	GNMA REMIC TRUST 2001 52 E	38373RZHS		1/19/2006	3/21/2013	83		0	86	-3	0	0	0	3			
126	GNMA REMIC TRUST 2001 52 E	38373RZHS		1/19/2006	4/20/2013	99		0	103	-4	0	0	0	4			
127	GNMA REMIC TRUST 2001 52 E	38373RZHS		1/19/2006	5/20/2013	90		0	93	-3	0	0	0	3			
128	PAINE WEBBER 6 625% 09/01/2018	69573WAE1		7/30/2007	3/1/2013	2		0	2	0	0	0	0	0			
129	PAINE WEBBER 6 625% 09/01/2018	69573WAE1		7/30/2007	4/1/2013	2		0	2	0	0	0	0	0			
130	PAINE WEBBER 6 625% 09/01/2018	69573WAE1		7/30/2007	5/1/2013	3		0	3	0	0	0	0	0			
131	PAINE WEBBER 6 625% 09/01/2018	69573WAE1		7/30/2007	6/1/2013	2		0	2	0	0	0	0	0			
132	PAINE WEBBER 6 625% 09/01/2018	69573WAE1		7/30/2007	7/1/2013	10		0	10	0	0	0	0	0			
133	PAINE WEBBER 6 625% 09/01/2018	69573WAE1		7/30/2007	8/1/2013	2		0	2	0	0	0	0	0			
134	PAINE WEBBER 6 625% 09/01/2018	69573WAE1		7/30/2007	9/1/2013	5		0	5	0	0	0	0	0			
135	PAINE WEBBER 6 625% 09/01/2018	69573WAE1		7/30/2007	10/1/2013	3		0	3	0	0	0	0	0			
136	PAINE WEBBER 6 625% 09/01/2018	69573WAE1		7/30/2007	11/1/2013	2		0	2	0	0	0	0	0			
137	PAINE WEBBER 6 625% 09/01/2018	69573WAE1		7/30/2007	12/1/2013	3		0	3	0	0	0	0	0			
138	WELLS FARGO CAP XII 7 675% 3/15/08	94965V202		3/5/2008	3/15/2013	5,000		0	5,000	0	0	0	0	0			
139	GNMA REMIC TRUST 2001 52 E	38373RZHS		1/19/2006	8/20/2013	80		0	83	-3	0	0	0	3			
140	GNMA REMIC TRUST 2001 52 E	38373RZHS		1/19/2006	7/20/2013	79		0	82	-3	0	0	0	3			
141	GNMA REMIC TRUST 2001 52 E	38373RZHS		1/19/2006	6/20/2013	89		0	92	-3	0	0	0	3			
142	GNMA REMIC TRUST 2001 52 E	38373RZHS		1/19/2006	9/20/2013	87		0	91	-4	0	0	0	4			
143	GNMA REMIC TRUST 2001 52 E	38373RZHS		1/19/2006	10/20/2013	72		0	75	-3	0	0	0	3			
144	GNMA REMIC TRUST 2001 52 E	38373RZHS		1/19/2006	11/20/2013	72		0	74	-2	0	0	0	2			
145	GNMA REMIC TRUST 2001 52 E	38373RZHS		1/19/2006	12/20/2013	44		0	48	-4	0	0	0	4			
146	GNMA REMIC TRUST 2002 44 JC	38373XYB6		3/1/2005	1/22/2013	85		0	87	-2	0	0	0	2			
147	GNMA REMIC TRUST 2002 44 JC	38373XYB6		3/1/2005	2/20/2013	226		0	234	-8	0	0	0	8			
148	GNMA REMIC TRUST 2002 44 JC	38373XYB6		3/1/2005	3/20/2013	232		0	241	-9	0	0	0	9			
149	GNMA REMIC TRUST 2002 44 JC	38373XYB6		3/1/2005	4/20/2013	211		0	220	-9	0	0	0	9			
150	GNMA REMIC TRUST 2002 44 JC	38373XYB6		3/1/2005	5/20/2013	202		0	209	-7	0	0	0	7			
151	GNMA REMIC TRUST 2002 44 JC	38373XYB6		3/1/2005	6/20/2013	201		0	209	-8	0	0	0	8			
152	GNMA REMIC TRUST 2002 44 JC	38373XYB6		3/1/2005	7/20/2013	214		0	223	-9	0	0	0	9			
153	GNMA REMIC TRUST 2002 44 JC	38373XYB6		3/1/2005	8/20/2013	219		0	227	-8	0	0	0	8			
154	GNMA REMIC TRUST 2002 44 JC	38373XYB6		3/1/2005	9/20/2013	181		0	188	-7	0	0	0	7			
155	GNMA REMIC TRUST 2002 44 JC	38373XYB6		3/1/2005	11/20/2013	252		0	261	-9	0	0	0	9			
156	GNMA REMIC TRUST 2002 44 JC	38373XYB6		3/1/2005	12/20/2013	148		0	151	-3	0	0	0	3			
157	ING GROEP 6 5% PFD	458837806		8/11/2008	1/1/2013	25,000		0	25,000	0	0	0	0	0			
158	JPMORGAN CHASE 6 625% SER-J PFD	46625H821		8/14/2008	9/3/2013	5,000		0	5,000	0	0	0	0	0			
159	JPMORGAN CHASE 6 625% SER-J PFD	46625H821		8/14/2008	9/3/2013	10,000		0	10,000	0	0	0	0	0			
160	JPMORGAN CHASE 6 625% SER-J PFD	46625H821		8/14/2008	9/3/2013	5,000		0	5,000	0	0	0	0	0			
161	JPMORGAN CHASE 6 625% SER-J PFD	46625H821		8/14/2008	9/3/2013	20,000		0	20,000	0	0	0	0	0			
162	PAINE WEBBER 6 625% 09/01/2018	69573WAE1		7/30/2007	1/2/2013	2		0	2	0	0	0	0	0			
163	PAINE WEBBER 6 625% 09/01/2018	69573WAE1		7/30/2007	2/1/2013	2		0	2	0	0	0	0	0			
164	FNR 2002 57 6 000% 9/25/32	3139204U3		8/23/2004	12/25/2013	47		0	49	-2	0	0	0	2			
165	FNR 2503 JV	31382UP67		8/13/2003	1/15/2013	710		0	715	-5	0	0	0	5			
166	FNR 2503 JV	31382UP67		8/13/2003	2/15/2013	583		0	587	-4	0	0	0	4			
167	FNR 25																

**Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**[illegible]

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Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

0												0
												0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	JOSEPH R TAKATS III		1195 COLVIN BLVD	KENMORE	NY	14223		TRUSTEE		0		
2	LÉE A TAKATS		963 PARKSIDE AVE	BUFFALO	NY	14217		TRUSTEE		0		
3	MAURA LYNN LEAVITT		8004 NORTH 4TH ST	ARLINGTON	VA	22202		TRUSTEE		0		

**Part XVI-A, Lines 11a-11e (990-PF) - Other Revenue**

		Unrelated Business Income		Excluded by Section 512, 513, or 514		
	Program Service Revenue	Business Code	Amount	Exclusion Code	Amount	Related or Exempt Function Income
1	ADJ FOR REIMBURSEMENT OF TA			01	1,000	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return	1	73
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	1,016
4 Third quarter estimated tax payment	4	437
5 Fourth quarter estimated tax payment	5	437
6 Other payments	6	
7 Total	7	1,963

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

<b>1</b>	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year . .	<b>1</b>	106,813
<b>2</b>		<b>2</b>	
<b>3</b>		<b>3</b>	
<b>4</b>		<b>4</b>	
<b>5</b>		<b>5</b>	
<b>6</b>		<b>6</b>	
<b>7</b>		<b>7</b>	
<b>8</b>		<b>8</b>	
<b>9</b>		<b>9</b>	
<b>10</b>	Total	<b>10</b>	106,813



TAKATS JOSEPH R FOUNDATION

16-1098026 Page 1 of 1

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

SEE ATTACHED

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3)		
Purpose of grant/contribution GENERAL OPERATING PURPOSE			Amount 126,011

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

**ATTACHMENT FOR PAGE 11, GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

Name	Amount	Foundation Status	Purpose of Grant/Contribution
ALZHEIMER'S DISEASE AND	\$ 1,000.00	501(C)(3)	General Operating Purpose
AMERICAN CANCER SOCIETY	\$ 1,000.00	501(C)(3)	General Operating Purpose
AMERICAN DIABETES ASSN OF WNY	\$ 1,000.00	501(C)(3)	General Operating Purpose
AMERICAN HEART ASSOCIATION OF WNY	\$ 2,000.00	501(C)(3)	General Operating Purpose
AMERICAN LUNG ASSOC	\$ 850.00	501(C)(3)	General Operating Purpose
AMERICAN RED CROSS	\$ 1,400.00	501(C)(3)	General Operating Purpose
ANTARCTICA PROJECT	\$ 600 00	501(C)(3)	General Operating Purpose
ARLINGTON RETIRED	\$ 1,000.00	501(C)(3)	General Operating Purpose
BREAST CANCER FUND	\$ 400.00	501(C)(3)	General Operating Purpose
BUFFALO & ERIE HISTORICAL	\$ 1,800.00	501(C)(3)	General Operating Purpose
BUFFALO ARTS STUDIO	\$ 500.00	501(C)(3)	General Operating Purpose
BUFFALO C.A.N. ANIMAL PANTRY	\$ 750.00	501(C)(3)	General Operating Purpose
BUFFALO CITY MISSION	\$ 1,000.00	501(C)(3)	General Operating Purpose
BUFFALO FINE ARTS ACADEMY	\$ 850.00	501(C)(3)	General Operating Purpose
BUFFALO FIREFIGHTER GUARDIAN	\$ 500.00	501(C)(3)	General Operating Purpose
BUFFALO MARITIME CENTER	\$ 2,900.00	501(C)(3)	General Operating Purpose
BUFFALO MUSEUM OF SCIENCE	\$ 850 00	501(C)(3)	General Operating Purpose
BUFFALO OLMSTED PARKS CONSERVANCY	\$ 500 00	501(C)(3)	General Operating Purpose
BUFFALO PHILHARMONIC ORCHESTRA	\$ 1,500 00	501(C)(3)	General Operating Purpose
BUFFALO SEMINARY	\$ 1,000 00	501(C)(3)	General Operating Purpose
BUFFALO STATE COLLEGE FOUNDATION	\$ 7,500.00	501(C)(3)	General Operating Purpose
BUFFALO ZOOLOGICAL GARDENS	\$ 1,200 00	501(C)(3)	General Operating Purpose
CAMP GOOD DAYS & SPECIAL TIMES, INC.	\$ 1,200 00	501(C)(3)	General Operating Purpose
CARLY'S CROSSING	\$ 500.00	501(C)(3)	General Operating Purpose
CATHOLIC CHARITIES	\$ 750.00	501(C)(3)	General Operating Purpose
CEPA	\$ 500.00	501(C)(3)	General Operating Purpose
CHATAUQUA COUNTY FALLEN HEROES FUND	\$ 500.00	501(C)(3)	General Operating Purpose
CHATAUQUA RAILS TO TRAILS	\$ 250.00	501(C)(3)	General Operating Purpose
CHILDREN'S HOSPITAL FOUNDATION	\$ 2,500.00	501(C)(3)	General Operating Purpose
CHILDREN'S HUNGER RELIEF FUND	\$ 800.00	501(C)(3)	General Operating Purpose
CLEARWATER MARINE AQUARIUM	\$ 1,000.00	501(C)(3)	General Operating Purpose
CROHN'S & COLITIS FOUNDATION	\$ 700 00	501(C)(3)	General Operating Purpose
DIOCESE OF BUFFALO, NY	\$ 400.00	501(C)(3)	General Operating Purpose
DISABLED AMERICAN VETERANS	\$ 700 00	501(C)(3)	General Operating Purpose
DOCTORS WITHOUT BORDERS USA, INC.	\$ 500.00	501(C)(3)	General Operating Purpose
EASTER SEALS OF NEW YORK, INC.	\$ 50.00	501(C)(3)	General Operating Purpose
ELMIRA COLLEGE	\$ 2,000.00	501(C)(3)	General Operating Purpose
ERIE COUNTY SPCA	\$ 400.00	501(C)(3)	General Operating Purpose
ERIE COUNTY SPCA / THOMAS FUND	\$ 1,000.00	501(C)(3)	General Operating Purpose
FISHER CENTER FOR ALZHEIMERS	\$ 1,000.00	501(C)(3)	General Operating Purpose
FOOD BANK OF WNY	\$ 1,000 00	501(C)(3)	General Operating Purpose
FOOD FOR OTHERS	\$ 800 00	501(C)(3)	General Operating Purpose
FRANCISCAN MISSIONS, INC.	\$ 600 00	501(C)(3)	General Operating Purpose

**ATTACHMENT FOR PAGE 11, GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

FRANKLIN & MARSHALL COLLEGE	\$ 5,000.00	501(C)(3)	General Operating Purpose
GRAND ISLAND FIRE COMPANY, INC	\$ 400.00	501(C)(3)	General Operating Purpose
GREYSTONE NATURE PRESERVE	\$ 500.00	501(C)(3)	General Operating Purpose
HABITAT FOR HUMANITY INTERNATIONAL	\$ 500.00	501(C)(3)	General Operating Purpose
HAPPY HORSE RESCUE FARM, INC.	\$ 1,000.00	501(C)(3)	General Operating Purpose
HEBREW HOME OF GREATER WASHINGTON	\$ 1,000.00	501(C)(3)	General Operating Purpose
HEIFER INTERNATIONAL	\$ 700.00	501(C)(3)	General Operating Purpose
HOPE LODGE	\$ 500.00	501(C)(3)	General Operating Purpose
HOSPICE FOUNDATION OF WNY	\$ 1,700.00	501(C)(3)	General Operating Purpose
HUMANE SOCIETY	\$ 1,000.00	501(C)(3)	General Operating Purpose
HUMANITY INTERNATIONAL	\$ 1,000 00	501(C)(3)	General Operating Purpose
JAMES V. RYAN PARAMEDIC FOUNDATION	\$ 1,000.00	501(C)(3)	General Operating Purpose
JEWISH SOCIAL SERVICE AGENCY	\$ 1,000.00	501(C)(3)	General Operating Purpose
KANSAS CITY UNIVERSITY OF MEDICINE &	\$ 10,000 00	501(C)(3)	General Operating Purpose
KENMORE WEST ALUMNI	\$ 1,000 00	501(C)(3)	General Operating Purpose
KEVIN GUEST HOUSE	\$ 500 00	501(C)(3)	General Operating Purpose
LEE TAKATS	\$ 380 60	501(C)(3)	General Operating Purpose
LEUKEMIA SOCIETY OF AMERICA	\$ 600 00	501(C)(3)	General Operating Purpose
MADD	\$ 500.00	501(C)(3)	General Operating Purpose
MAKE A WISH FOUNDATION OF WNY INC.	\$ 1,500.00	501(C)(3)	General Operating Purpose
MARCH OF DIMES	\$ 500.00	501(C)(3)	General Operating Purpose
MARINE TOYS FOR TOTS FOUNDATION	\$ 500.00	501(C)(3)	General Operating Purpose
MCKINLEY PTA	\$ 1,000.00	501(C)(3)	General Operating Purpose
MEALS ON WHEELS FOUNDATION OF WNY	\$ 900.00	501(C)(3)	General Operating Purpose
MIRACLE FLIGHTS FOR KIDS	\$ 500.00	501(C)(3)	General Operating Purpose
MSAA	\$ 600.00	501(C)(3)	General Operating Purpose
NARDIN ACADEMY	\$ 850.00	501(C)(3)	General Operating Purpose
NATIONAL MULTIPLE SCLEROSIS SOCIETY	\$ 1,000.00	501(C)(3)	General Operating Purpose
NIAGARA COUNTY SPCA	\$ 500.00	501(C)(3)	General Operating Purpose
NIAGARA HOSPICE INC	\$ 750.00	501(C)(3)	General Operating Purpose
NIAGARA UNIVERSITY/ENDOWMENT	\$ 500.00	501(C)(3)	General Operating Purpose
NICHOLS SCHOOL	\$ 6,000.00	501(C)(3)	General Operating Purpose
OLV HOMES OF CHARITY	\$ 750.00	501(C)(3)	General Operating Purpose
PEOPLE INC. FOUNDATION	\$ 500.00	501(C)(3)	General Operating Purpose
PLATTSBURGH COLLEGE FOUNDATION	\$ 1,000.00	501(C)(3)	General Operating Purpose
PORTLAND VOLUNTEER FIRE DEPARTMENT	\$ 750 00	501(C)(3)	General Operating Purpose
RENSSELAER POLYTECHNIC INSTITUTE	\$ 4,000.00	501(C)(3)	General Operating Purpose
RMHC OF WNY, INC	\$ 750.00	501(C)(3)	General Operating Purpose
ROSWELL PARK ALLIANCE FOUNDATION	\$ 4,000 00	501(C)(3)	General Operating Purpose
SALVATION ARMY	\$ 1,000 00	501(C)(3)	General Operating Purpose
SOUTHERN POVERTY LAW CENTER	\$ 200 00	501(C)(3)	General Operating Purpose
SPECIAL OLYMPICS OF FLORIDA	\$ 500 00	501(C)(3)	General Operating Purpose
ST JUDE'S RESEARCH HOSPITAL,	\$ 300.00	501(C)(3)	General Operating Purpose
ST. JOSEPH'S COLLEGIATE INSTITUTE	\$ 1,250 00	501(C)(3)	General Operating Purpose
ST JOSEPH'S ELEMENTARY SCHOOL	\$ 500 00	501(C)(3)	General Operating Purpose
ST. MARK'S EPISCOPAL CHURCH	\$ 1,000.00	501(C)(3)	General Operating Purpose
ST MARK'S SCHOOL	\$ 750.00	501(C)(3)	General Operating Purpose

**ATTACHMENT FOR PAGE 11, GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

ST. MARY'S SCHOOL FOUNDATION	\$ 1,000.00	501(C)(3)	General Operating Purpose
SUSAN B ANTHONY HOUSE	\$ 500.00	501(C)(3)	General Operating Purpose
TEACH FOR AMERICA	\$ 500.00	501(C)(3)	General Operating Purpose
TEMPLE BETH ZION	\$ 1,500.00	501(C)(3)	General Operating Purpose
TEN LIVES CLUB INC	\$ 1,000.00	501(C)(3)	General Operating Purpose
THE BLIND ASSOCIATION OF WNY	\$ 500.00	501(C)(3)	General Operating Purpose
THE CROSSNORE SCHOOL	\$ 500.00	501(C)(3)	General Operating Purpose
THE RENSSELAER NEWMAN FOUNDATION	\$ 750.00	501(C)(3)	General Operating Purpose
THE SEEING EYE	\$ 500.00	501(C)(3)	General Operating Purpose
THE SMILE TRAIN	\$ 500.00	501(C)(3)	General Operating Purpose
TUTORS FOR KIDS, INC.	\$ 500.00	501(C)(3)	General Operating Purpose
UNCROWNED QUEENS INSTITUTE	\$ 250.00	501(C)(3)	General Operating Purpose
UNIVERSITY OF MISSOURI/KANSAS CITY	\$ 4,000.00	501(C)(3)	General Operating Purpose
UNYTS / DONATE LIFE FOUNDATION	\$ 500.00	501(C)(3)	General Operating Purpose
US FUND FOR UNICEF-DEPT F	\$ 300.00	501(C)(3)	General Operating Purpose
WESTFIELD STRAY CAT RESCUE	\$ 1,000.00	501(C)(3)	General Operating Purpose
WHITMAN WALKER CLINIC	\$ 700.00	501(C)(3)	General Operating Purpose
WILD BUNCH WILDLIFE REHABILITATION	\$ 500.00	501(C)(3)	General Operating Purpose
WILDLIFE FOUNDATION OF FLORIDA	\$ 500.00	501(C)(3)	General Operating Purpose
WNED T V	\$ 1,000.00	501(C)(3)	General Operating Purpose
WORLD LAND TRUST	\$ 630.00	501(C)(3)	General Operating Purpose
YMCA PARTNER WITH YOUTH	\$ 1,000.00	501(C)(3)	General Operating Purpose
<b>Total</b>	<b>\$ 126,010.60</b>		

**TAKATS JOSEPH R FOUNDATION****EIN: 16-1098026****ATTACHMENT TO 2013 FORM 990PF, PART X LINES 1(a) AND 1(b)****FYE 12/31/2013**

<b>Ending Date</b>	<b>Cash</b>	<b>Bonds/Common Stock</b>	<b>TOTAL</b>
1/31/2013	\$107,312.93	\$2,529,082.80	\$2,636,395.73
2/28/2013	\$109,060.63	\$2,533,315.42	\$2,642,376.05
3/31/2013	\$154,272.70	\$2,527,895.15	\$2,682,167.85
4/30/2013	\$220,861.64	\$2,501,923.24	\$2,722,784.88
5/31/2013	\$261,736.90	\$2,456,127.82	\$2,717,864.72
6/30/2013	\$263,780.07	\$2,399,038.29	\$2,662,818.36
7/31/2013	\$269,300.07	\$2,459,299.13	\$2,728,599.20
8/31/2013	\$270,702.07	\$2,419,969.12	\$2,690,671.19
9/30/2013	\$301,567.68	\$2,420,283.33	\$2,721,851.01
10/31/2013	\$250,013.25	\$2,477,415.25	\$2,727,428.50
11/30/2013	\$230,008.18	\$2,501,036.01	\$2,731,044.19
12/31/2013	<u>\$235,937.69</u>	\$2,484,846.23	\$2,720,783.92
<b>Total</b>	<b>\$2,674,553.81</b>	<b>\$29,710,231.79</b>	<b>\$32,384,785.60</b>
<b>Average</b>	<b>\$222,879.48</b>	<b>\$2,475,852.65</b>	<b>\$2,698,732.13</b>

**Total of averages \$2,698,732.13**

Form **8868**  
(Rev. January 2014)  
Department of the Treasury  
Internal Revenue Service

## Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**  
► Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868).

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box. ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

### Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	TAKATS JOSEPH R FOUNDATION	16-1098026
	Number, street, and room or suite no. If a P O box, see instructions	Social security number (SSN)
	JOSEPH R TAKATS, III, 1195 COLVIN BLVD City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	KENMORE, NY 14223	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► JOSEPH R TAKATS III

Telephone No ► (716) 854-5034

Fax No ►

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2014, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 2013 or

► ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	2,899
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,963
c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	936

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2014)

HTA