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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

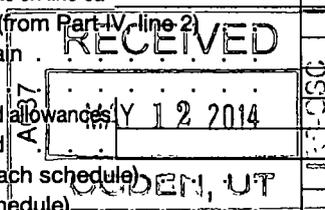
Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation COLUMBIAN FOUNDATION, INC.		A Employer identification number 15-6017838
Number and street (or P.O. box number if mail is not delivered to street address) 110 GENESEE STREET	Room/suite 300	B Telephone number (see instructions) (315) 253-0326
City or town, state or province, country, and ZIP or foreign postal code AUBURN, NEW YORK 13021-3651		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here . . . <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation . . . <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here . . . <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,608,082	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	
<i>(Part I, column (d) must be on cash basis.)</i>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	43,352	43,352		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(2,117)			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		(2,117)		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	41,235	41,235			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	6,000	3,000		3,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	4,550	2,275		2,275
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	6,263	3,132		3,131
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	850	425		425
	24 Total operating and administrative expenses. Add lines 13 through 23	17,663	8,832		8,831
	25 Contributions, gifts, grants paid	63,534			63,534
26 Total expenses and disbursements. Add lines 24 and 25	81,197	8,832		72,365	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(39,962)				
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				0	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	99,481	133,205	133,205
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	778,506	812,088	1,313,706
	c	Investments—corporate bonds (attach schedule)	277,662	170,394	161,171
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,155,649	1,115,687	1,608,082	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,155,649	1,115,687	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	1,155,649	1,115,687		
31	Total liabilities and net assets/fund balances (see instructions)	1,155,649	1,115,687		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,155,649
2	Enter amount from Part I, line 27a	2	(39,962)
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,115,687
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,115,687

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(j) F.M.V. as of 12/31/69	(l) Adjusted basis as of 12/31/69	(k) Excess of col. (j) over col. (l), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	(2,117)
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	72,365	1,516,179	0.0477285
2011	73,889	1,456,387	0.0507344
2010	62,416	1,377,160	0.0453222
2009	66,941	1,300,206	0.0514849
2008	77,170	1,557,030	0.0495623
2	Total of line 1, column (d)	2	0.2448323
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0489664
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,516,179
5	Multiply line 4 by line 3	5	74,242
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	47,242
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	72,365

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	0	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3 Add lines 1 and 2	3	0	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0	
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	0	
b Exempt foreign organizations—tax withheld at source	6b	0	
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d	0	
7 Total credits and payments. Add lines 6a through 6d	7	0	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	0	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ▶ Refunded ▶	11	0	

Part VII-A Statements Regarding Activities		
	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	✓
c Did the foundation file Form 1120-POL for this year?	1c	✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	8b	✓
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	✓	
14	The books are in care of ► JOHN P. McLANE, PRES. & PRINCIPAL MANAGER Telephone no. ► (315) 253-0326 Located at ► 110 GENESEE STREET, SUITE 300, AUBURN, NEW YORK ZIP+4 ► 13021-3651			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KAREN E. SPINELLI 2665 SAND BEACH ROAD, AUBURN, NEW YORK 13021	Foundation Secretary; 15 hours	6,000	0	0
LIST OF ALL OFFICERS AND DIRECTORS ATTACHED				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	0
2 _____	
3 _____	
4 _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount	
1 NONE	0	
2 _____		
All other program-related investments. See instructions. 3		
Total. Add lines 1 through 3 ▶		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,431,271
b	Average of monthly cash balances	1b	107,997
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,539,268
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,539,268
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	23,089
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,516,179
6	Minimum investment return. Enter 5% of line 5	6	75,809

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	75,809
2a	Tax on investment income for 2013 from Part VI, line 5	2a	0
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	75,809
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	75,809
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	75,809

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	72,365
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	72,365
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	72,365

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				75,809
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	641			
b From 2009	1,931			
c From 2010	0			
d From 2011	2,733			
e From 2012	0			
f Total of lines 3a through e	5,305			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ <u>72,365</u>				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2013 distributable amount				72,365
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	3,444			3,444
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,305			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	3,444			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	1,861			
10 Analysis of line 9:				
a Excess from 2009	0			
b Excess from 2010	0			
c Excess from 2011	1,861			
d Excess from 2012	0			
e Excess from 2013	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling N/A

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 JOHN P. McLANE, PRESIDENT & PRINCIPAL MANAGER, 110 GENESEE STREET, SUITE 300, AUBURN, NEW YORK 13021-3651;
 TEL. (315) 253-0326

b The form in which applications should be submitted and information and materials they should include:
 No particular format. Applications must include: proof of charitable status (IRS Determination Letter); full details supporting request; most recent Annual Report and Financial Statements; list of Officers and Directors.

c Any submission deadlines:
 NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

As a general rule, awards restricted to Auburn & Cayuga County, and Skaneateles & Onondaga County, New York Geographic Areas.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i> SEE ATTACHED SCHEDULE 7 OF THE FOUNDATION'S 2013 ANNUAL REPORT</p>	N/A	EXEMPT	SEE ATTACHED SCHEDULE 7	63,534
Total ▶				3a 63,534
b <i>Approved for future payment</i>				
Total ▶				3b 0

**COLUMBIAN FOUNDATION, INC
ANNUAL REPORT YEAR 2013**

Schedule 6 - Statement of Operating Expenses

OPERATING EXPENSES

Merrill Lynch Investment Advisory Fees	\$ 6,263
EMA Annual Fee (Merrill Lynch)	150
The Citizen (Publication 2012 Annual Report Notice)	14
Boyle & Anderson (2012 Annual Report, 990-PF Federal Tax Return, NYS Report to Attorney General, Fees & Disbursements)	4,550
NYS Dept. of Law (2012 Annual Report Filing Fee)	250
Office Services (Karen E. Spinelli)	6,000
Office Miscellaneous Expenses, Directors' Meeting Expenses, etc.	<u>436</u>
EXPENSES FOR 2013	\$ 17,663

COLUMBIAN FOUNDATION, INC.
ANNUAL REPORT YEAR 2013

Schedule 8 - Securities Acquired and Disposed Of

<u>ACQUIRED</u>			<u>BOOK VALUE</u>
2,000	Aegon NV Floating Rate Pfd.	01/11/2013	49,020
457.658	ISHARES S&P GLBL Health	VAR	30,803
7.7609	ISHARES S&P Midcap 400 Growth	VAR	<u>1,032</u>
20.9615	ISHARES S&P 500 Growth Index Fund	VAR	1,865
14.394	ISHARES S&P Midcap 400 BARRA Value Index Fund	VAR	1,542
573.2358	ISHARES S&P SmallCap 600 BARRA Growth Index Fund	VAR	50,069
456	Kinder Morgan Energy Partners LP (exchange for 1,000 Copano Energy LLC)	05/01/2013	24,448
1,000	Linn Energy LLC	04/23/2013	38,935
110	Sector SPDR Gold Trust	01/13/2013	17,852
	TOTAL SECURITIES ACQUIRED		215,598

COLUMBIAN FOUNDATION, INC.
ANNUAL REPORT YEAR 2013

Schedule 8 - Securities Acquired and Disposed Of

<u>DISPOSED OF</u>	<u>DATE</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>P&L</u>
Frac. sh Kinder Morgan Energy Partners LLC	05/02/13	26	16	10
Settl. Proceed Lehman Bros. Security Litigation	08/16/13	8,274	0	8,274
1,000 Copano Energy LLC exchanged for 456 Kinder Morgan Energy Partners LLC	05/01/13	24,448	24,448	0
451.933 ISHARES Russell 1000 Value Index Fund	01/10/13	33,942	35,282	(1,340)
199.813 1 ISHARES Russell 2000 Value Index Fund	01/10/13	15,557	15,563	(6)
1,000 General Motors Co Mandatory Conv. JR PFD CONV SER B	11/13/13	52,231	54,943	(2,712)
1,000 General Electric CAP COR 6.05% 02/06/2047	01/18/13	25,000	24,630	370
1,000 General Electric CAP COR 6.00% 04/24/2047	01/18/13	25,000	23,739	1,261
189 General Electric CAP COR 6.625% 06/28/2032	01/02/13	4,725	4,697	28
400 Market Vectors EFT TR Gold Miners ETF	01/10/13	18,161	21,112	(2,951)
1,000 GLOBAL X COPPER MINERS	01/10/13	13,871	19,185	(5,314)
1,000 CITIGROUP CAPITAL XIV C 6.875 06/30/2066	04/16/13	25,000	24,714	286
1,000 JPMCHASE CAPITAL XVI CAP 6.35% 06/01/2035	05/08/13	25,000	23,565	1,435
1,000 GLOBAL X BRAZIL MID CAP ETF	01/10/13	15,932	17,390	(1,458)
	TOTAL SECURITIES DISPOSED OF		\$287,167	\$289,284 (2,117)

Annual Report (Columbian Found
PUBLIC NOTICE
The 2013 Annual Report of the Co-
lumbian Foundation, Inc. is avail-
able at the address noted below for
inspection during normal business
hours by any citizen who so re-
quests within 180 days after publi-
cation of this notice of its availability
Columbian Foundation, Inc.
c/o Boyle & Anderson, P.C.
Suite 300
110 Genesee Street
Auburn, New York 13021
The principal manager is John P.
McLane, President
(315) 253-0326
T1, 5/7

COLUMBIAN FOUNDATION, INC. - EIN: 15-6017838 - YEAR 2013

Creator: Columbian Rope Company

OFFICERS AND DIRECTORS

<u>Name</u>	<u>Position</u>	<u>Compensation</u>	<u>Time Devoted</u>	<u>Expense A/C</u>
Charles R. Adams 104 South Street Auburn, NY 13021	Vice Pres. Director	None	Part-time	None
Douglas K. Adams 3429 B East Lake Road Skaneateles, NY 13152	Vice Pres. Director	None	Part-time	None
David S. Graham 1212 Greenfield Lane Skaneateles, NY 13152	Vice Pres. Director	None	Part-time	None
John P. McLane 110 Genesee St., Ste. 300 Auburn, NY 13021-3651	President/ Treasurer Director	None	Part-time	None
Stacy F. Metcalf 2719 Filbert Street San Francisco, CA 94123	Asst Sec=y Director	None	Part-time	None
Toby E. Metcalf 67 West Central Street Natick, MA 01760	Vice Pres. Director	None	Part-time	None
Karen E. Spinelli 2665 Sand Beach Road Auburn, NY 13021	Secretary Director	\$6,000	Part-time	None

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2013

Schedule 9 - Market Value & Average Values of Assets

Market Value of Assets - <u>as of December 31, 2013</u>		
	Listed Stock	\$ 522,751
	Cash (\$106,681 less \$7,200 Outstanding Checks)	133,205
	Mutual Funds, Exchange Traded Funds, Index Funds	790,955
	Bonds, Notes & Preferred Stocks	<u>161,171</u>
VALUE	TOTAL MARKET	\$ 1,608,082

AVERAGE VALUES OF ASSETS - - <u>Average Values</u> Computed on Quoted Prices for Each Month During 2013		
	Listed Stocks, Mutual Funds, Exchanged Traded Funds, Index Funds, Bonds, Notes & Pfd. Stocks (valued on last day of each month)	\$1,431,271
	Cash (average values on the first and last days of each month)	<u>107,997</u>
	TOTAL	\$1,539,268

COLUMBIAN FOUNDATION, INC. #15-6017838

2013 SUMMARY OF SECURITY MONTHLY VALUES

January	\$ 1,411,921
February	1,402,317
March	1,429,072
April	1,449,762
May	1,431,598
June	1,397,601
July	1,446,400
August	1,396,791
September	1,423,073
October	1,468,418
November	1,443,406
December	1,474,877
	<u>\$ 17,175,246</u>

\$17,175,246

12

= \$ 1,431,271

COLUMBIAN FOUNDATION, INC. - AVERAGE CASH FOR 2013

Merrill Lynch - EMA Account

Total Cash

01/01/13	106,681
01/31/13	109,051
02/01/13	109,051
02/28/13	106,440
03/01/13	106,440
03/31/13	109,045
04/01/13	109,045
04/30/13	92,887
05/01/13	92,887
05/31/13	108,914
06/01/13	108,914
06/30/13	98,653
07/01/13	98,653
07/31/13	98,792
08/01/13	98,792
08/31/13	99,566
09/01/13	99,566
09/30/13	104,086
10/01/13	104,086
10/31/13	99,613
11/01/13	99,613
11/30/13	147,875
12/01/13	147,875
12/31/13	135,405
	<hr/>
	\$ 2,591,930

\$2,591,930 = \$ 107,997

Fiscal Statement Link Service

COLUMBIAN FOUNDATION INC

MONTHLY PORTFOLIO SUMMARY

	1 /13	2 /13	3 /13	4 /13	5 /13	6 /13
Cash/Money Accounts	109,050.93	106,440.14	109,044.98	92,887.20	108,914.25	98,653.07
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	228,736.95	229,242.70	227,662.50	203,437.50	177,958.75	170,407.50
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	489,670.00	482,555.00	491,530.00	536,150.00	539,159.40	503,797.40
Mut Funds/CEF/UIT	693,514.52	690,528.91	709,879.14	710,174.58	714,479.85	690,215.61
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	33,180.00
Long Market Value	1,520,972.40	1,508,766.75	1,538,116.62	1,542,649.28	1,540,512.25	1,496,253.58
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	717.36	923.62	934.03	240.97	477.78	465.28
Net Portfolio Value	1,521,689.76	1,509,690.37	1,539,050.65	1,542,890.25	1,540,990.03	1,496,718.86

	7 /13	8 /13	9 /13	10/13	11/13	12/13
Cash/Money Accounts	98,791.59	99,565.52	104,085.69	99,612.50	147,874.90	135,405.15
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	169,113.75	164,526.75	164,758.95	165,630.00	165,691.35	161,171.25
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	522,892.56	515,606.36	515,377.48	533,637.20	498,482.32	522,750.96
Mut Funds/CEF/UIT	727,344.36	716,658.78	742,936.47	769,151.54	779,232.54	790,954.98
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	27,050.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	1,545,192.26	1,496,357.41	1,527,158.59	1,568,031.24	1,591,281.11	1,610,282.34
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	717.36	938.89	949.30	248.61	462.50	488.19
Net Portfolio Value	1,545,909.62	1,497,296.30	1,528,107.89	1,568,279.85	1,591,743.61	1,610,770.53



COLUMBIAN FOUNDATION, INC.
ANNUAL REPORT YEAR 2013
Schedule 7 - Contributions Received and Paid Out

RECEIVED

NONE	0	
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PAID OUT

Auburn Education Foundation	2,070	Equipment Purchases
Auburn Public Theater	1,200	Capital Improvements
Auburn Rotary Community Foundation	1,000	General Support
Auburn Sports Boosters, Inc.	3,000	Capital Improvements
CCCC Foundation, Inc.	5,000	Scholarships
Cayuga County Highland Search & Rescue	1,000	Equipment Purchase
Cayuga Home For Children	3,519	Equipment Purchases
Cayuga-Seneca Community Action Agency	1,000	General Support (Christmas Elf)
Champions For Life	5,000	Equipment Purchases
City of Auburn NY (Double Days)	3,500	Capital Improvements
Fort Hill Cemetery Association	700	Equipment Purchases
Freedom Recreational Services	1,000	Summer Camperships
Literacy Volunteers of America	1,790	General Support
MGR Playhouse Theater	7,255	Equipment Purchases
Neighborhood House	1,200	Equipment Purchases
Peachtown Elementary School	600	Equipment Purchases
Powers Library Association	2,000	Equipment Purchases
Salvation Army	1,000	General Support
Schweinfurth Memorial Art Center	2,500	Exhibit Support
Skaneateles Education Foundation	2,500	Equipment Purchases
Skaneateles Festival, Inc	1,500	General Support
Skaneateles Lake Association, Inc.	1,100	Equipment Purchases
Skaneateles Library Association	2,100	Equipment Purchases
Skaneateles Youth Hockey Association, Inc.	1,000	Equipment Purchases
Southern Cayuga Instant Aid	3,000	Equipment Purchases
United Way of Cayuga County, Inc	4,500	General Support
WCNY-TV/24 & Classic FM (PBS)	1,000	General Support
Westminster Manor	<u>2,500</u>	Capital Improvements
TOTAL CONTRIBUTIONS PAID OUT	\$63,534	

**COLUMBIAN FOUNDATION, INC.
110 GENESEE STREET, SUITE 300
AUBURN, NY 13021-3655
(315) 253-0326**

Officers & Directors for 2013

John P. McLane, Esq.
President/Treasurer & Director
110 Genesee Street, Ste. 300
Auburn, New York 13021

Mr. Charles R. Adams
Vice-President & Director
104 South Street
Auburn, New York 13021

Mr. Douglas K. Adams
Vice-President & Director
3429 B East Lake Road
Skaneateles, New York 13152

Mr. David S. Graham
Vice-President & Director
1212 Greenfield Lane
Skaneateles, New York 13152

Mr. Toby E. Metcalf
Vice-President, Asst. Treasurer & Director
67 West Central Street
Natick, MA 01760

Ms. Stacy F. Metcalf
Assistant Secretary & Director
2719 Filbert Street
San Francisco, CA 94123

Mrs. Karen E. Spinelli
Secretary & Director
2665 Sand Beach Road
Auburn, New York 13021

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2013

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COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2013

Schedule 1 - Comparative Balance Sheet

	<u>Dec. 31, 2012</u>	<u>Dec. 31, 2013</u>
<u>ASSETS</u>		
Cash	\$ 99,481	133,205
Listed Common Stock	149,511	188,430
Mutual Funds/Exchange Traded Funds/Index Funds	628,995	623,658
Bonds, Notes & Preferred Stocks	<u>277,662</u>	<u>170,394</u>
	1,155,649	\$ 1,115,687

<u>LIABILITIES</u>		
Principal	\$ 1,155,649	1,115,687
Accumulated Income	-0-	-0-

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2013

Schedule 2 - Analysis of Cash Account

Cash - December 31, 2012 – Principal	\$ 106,681	
Less \$7,200 for issued but outstanding checks	<u>(7,200)</u>	\$99,481
Dividends Received	\$ 38,712	
Interest Received	4,640	
Miscellaneous Income Received	<u>0</u>	
Gross Income	\$ 43,352	
Less Operating Expense	<u>(17,663)</u>	
Net Operating Income	\$ 25,689	
Contributions Paid Out Of This Year's Income	\$ 25,689	
Accumulations Of Income This Year	\$ 0	
Contributions Paid Out Of Prior Year's Income	\$ 0	
Contributions Paid Out Of Principal	37,845	
		<u>(37,845)</u>
		\$61,636
Securities Sold ---- Book Value	\$ 289,284	
Net Gain (Loss) on Securities Sold	<u>(2,117)</u>	287,167
Securities Bought		<u>(215,598)</u>
CASH ---- December 31, 2013 - Principal Cash		\$133,205
CASH ---- December 31, 2013 - Income Cash		0
<u>CASH ACCOUNTS:</u>		
Merrill Lynch EMA Account		\$135,405
Less Outstanding Checks drawn on EMA Account as of 12/31/13		<u>(2,200)</u>
Cash – December 31, 2012 - Principal		\$133,205

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2013

Schedule 3 - Securities Owned

COMMON STOCK

<u>Shares</u>	<u>Description</u>	<u>Cost</u>	<u>Market Value Dec. 31, 2013</u>
500	Century Link Inc	\$ 18,195	\$ 15,925
3,500	Exxon Mobil Corp	22,942	354,200
500	CitiGroup Inc.	20,750	26,055
456	Kinder Morgan Energy Partners LP	24,448	36,781
2,000	Ford Motor Co New	33,976	30,860
600	Suburban Propane Partners LP Unit	29,184	28,140
1,000	LINN Energy LLC	38,935	30,790
	TOTAL	\$ 188,430	\$ 522,751

**MUTUAL FUNDS/EXCHANGE TRADED
FUNDS/INDEX FUNDS**

<u>Shares</u>	<u>Description</u>	<u>Cost</u>	<u>Market Value Dec. 31, 2012</u>
462.9537	ISHARES S&P GLBL Health	31,077	39,860
560	Vanguard Information TECH ETF	35,878	50,142
806.2228	ISHARES S&P Midcap 400 Growth	65,193	121,087
1,317.3848	ISHARES S&P 500 Growth Index Fund	85,618	130,092
907.6269	ISHARES S&P Midcap 400 BARRA Value Index Fund	71,074	105,493
923.6089	ISHARES S&P SmallCap 600 BARRA Growth Index Fund	72,165	109,549
400	Market Vectors ETF TR Gold Miners ETF	21,112	18,556
1,000	SPDR Barclays Capt Conv	41,961	46,730
800	ISHARES MSCI Switzerland Index Fund	19,768	26,392

<u>Shares</u>	<u>Description</u>	<u>Cost</u>	<u>Market Value Dec. 31, 2013</u>
800	ISHARES MSCI Singapore Index Fund	10,422	10,536
600	ISHARES MSCI Emerging MKTS INDEX FD	25,871	25,077
2,000	ISHARES SILVER TRUST	76,203	37,420
800	SPDR BARCLY CAPTL HIGH Yield Bond ETF	32,254	32,448
1,000	GLOBAL X BRAZIL CONSUMER	18,600	16,030
1,250	SECTOR SPDR FINANCIAL	19,722	27,235
110	SECTOR SPDR GOLDTRUST	17,852	12,773
	TOTAL	\$ 623,658	\$ 790,955

BONDS, NOTES & PREFERRED STOCKS

<u>Shares</u>	<u>Description</u>	<u>Cost</u>	<u>Market Value Dec. 31, 2012</u>
2,000	Aegon NV 4% Floating Rate Pfd.	49,020	39,360
25,000	Hydro Quebec 7.50% 04/01/16	25,050	28,552
2,000	Alabama Power Company, 5.2% Pfd.	49,720	48,300
25,000	SLM Corp FLT% 6/23/2014	25,000	24,719
1,000	ROYAL BK OF SCOT GRP PLC 12/11/07 NEW MONEY SER P 06.250% PERPETUAL	21,604	20,240
	TOTAL	\$ 170,394	\$ 161,171

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2013

Schedule 4 - Analysis of Principal

BALANCE - December 31, 2012		\$ 1,155,649
<u>ADDITIONS</u>		
Gain on Sales of Securities		<u>11,664</u>
		\$ 1,167,313
<u>DEDUCTIONS</u>		
Net Principal Paid Out to Charities		(37,845)
Loss on Sales of Securities		<u>(13,781)</u>
BALANCE - December 31, 2013		\$1,115,687

COLUMBIAN FOUNDATION, INC.
ANNUAL REPORT YEAR 2013

Schedule 5 - Statement of Income

DIVIDENDS & DISTRIBUTIONS RECEIVED

AEGON NV	2,022
Alabama Power Company	2,600
Century Link, Inc.	1,080
Copano Energy LLC	1,150
Citigroup Inc.	20
Exxon Mobil Corp	8,610
Ford Motor Company	800
General Motors	2,375
Global X Brazil Mid-Cap ETF	453
Global X Brazil Consumer	244
Global X Copper Miners	428
I SHARES S&P GLOBAL HEALTH	593
I SHARES S&P MIDCAP 400 GROWTH	1,064
I SHARES S&P 500 GROWTH	1,865
I SHARES S&P MIDCAP 400/BARRA VAL	1,542
I SHARES S&P SMALLCAP 600	764
Kinder Morgan Energy	1,218
Linn Energy LLC	2,175
Royal Bank of Scotland GRP PLC	1,563
SECTOR SPDR FINANCIAL	531
Vanguard Information Tech ETF	529
I SHARES MSCI Emerging Mkts Index Fd	524
I SHARES MSCI Singapore	397
I SHARES MSCI Switzerland	483
SPDR Barclay Captl High	1,977
SPDR Barclay Captl Conv	1,605
Suburban Propane	2,100
TOTAL DIVIDENDS	\$38,712

INTEREST RECEIVED

JPM CHASE CAPITAL XVI 06/01/2035	692
CITIGROUP CAPITAL 06/30/66	506
GE CAPITAL NOTES 04/24/47	350
GE CAPITAL NOTES 6/28/32	4
GE CAPITAL NOTES 2/6/47	303
Hydro Quebec 7.500% 4/1/2016	1,875
ML Preferred Deposit Program	8
ML Bank Deposit Program	27
SLM Corp Note Ser MTNA GLB FLT% 06/23/2014	875
TOTAL INTEREST	\$ 4,640

TOTAL INCOME

GRAND TOTAL OF ALL INCOME	\$ 43,352

**COLUMBIAN FOUNDATION, INC
ANNUAL REPORT YEAR 2013**

Schedule 6 - Statement of Operating Expenses

OPERATING EXPENSES

Merrill Lynch Investment Advisory Fees	\$ 6,263
EMA Annual Fee (Merrill Lynch)	150
The Citizen (Publication 2012 Annual Report Notice)	14
Boyle & Anderson (2012 Annual Report, 990-PF Federal Tax Return, NYS Report to Attorney General, Fees & Disbursements)	4,550
NYS Dept. of Law (2012 Annual Report Filing Fee)	250
Office Services (Karen E. Spinelli)	6,000
Office Miscellaneous Expenses, Directors' Meeting Expenses, etc.	<u>436</u>
EXPENSES FOR 2013	\$ 17,663

COLUMBIAN FOUNDATION, INC.
ANNUAL REPORT YEAR 2013
Schedule 7 - Contributions Received and Paid Out

RECEIVED

NONE	0	
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PAID OUT

Auburn Education Foundation	2,070	Equipment Purchases
Auburn Public Theater	1,200	Capital Improvements
Auburn Rotary Community Foundation	1,000	General Support
Auburn Sports Boosters, Inc.	3,000	Capital Improvements
CCCC Foundation, Inc.	5,000	Scholarships
Cayuga County Highland Search & Rescue	1,000	Equipment Purchase
Cayuga Home For Children	3,519	Equipment Purchases
Cayuga-Seneca Community Action Agency	1,000	General Support (Christmas Elf)
Champions For Life	5,000	Equipment Purchases
City of Auburn NY (Double Days)	3,500	Capital Improvements
Fort Hill Cemetery Association	700	Equipment Purchases
Freedom Recreational Services	1,000	Summer Camperships
Literacy Volunteers of America	1,790	General Support
MGR Playhouse Theater	7,255	Equipment Purchases
Neighborhood House	1,200	Equipment Purchases
Peachtown Elementary School	600	Equipment Purchases
Powers Library Association	2,000	Equipment Purchases
Salvation Army	1,000	General Support
Schweinfurth Memorial Art Center	2,500	Exhibit Support
Skaneateles Education Foundation	2,500	Equipment Purchases
Skaneateles Festival, Inc	1,500	General Support
Skaneateles Lake Association, Inc.	1,100	Equipment Purchases
Skaneateles Library Association	2,100	Equipment Purchases
Skaneateles Youth Hockey Association, Inc.	1,000	Equipment Purchases
Southern Cayuga Instant Aid	3,000	Equipment Purchases
United Way of Cayuga County, Inc	4,500	General Support
WCNY-TV/24 & Classic FM (PBS)	1,000	General Support
Westminster Manor	2,500	Capital Improvements
TOTAL CONTRIBUTIONS PAID OUT	\$63,534	

COLUMBIAN FOUNDATION, INC.
ANNUAL REPORT YEAR 2013

Schedule 8 - Securities Acquired and Disposed Of

<u>ACQUIRED</u>			<u>BOOK VALUE</u>
2,000	Aegon NV Floating Rate Pfd.	01/11/2013	49,020
457.658	ISHARES S&P GLBL Health	VAR	30,803
7.7609	ISHARES S&P Midcap 400 Growth	VAR	<u>1,032</u>
20.9615	ISHARES S&P 500 Growth Index Fund	VAR	1,865
14.394	ISHARES S&P Midcap 400 BARRA Value Index Fund	VAR	1,542
573.2358	ISHARES S&P SmallCap 600 BARRA Growth Index Fund	VAR	50,069
456	Kinder Morgan Energy Partners LP (exchange for 1,000 Copano Energy LLC)	05/01/2013	24,448
1,000	Linn Energy LLC	04/23/2013	38,935
110	Sector SPDR Gold Trust	01/13/2013	17,852
	TOTAL SECURITIES ACQUIRED		215,598

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2013

Schedule 8 - Securities Acquired and Disposed Of

SUMMARY

Securities - December 31, 2012		
Bonds, Notes & Preferred Stocks	\$ 277,662	
Listed Common Stocks	149,511	
Mutual Funds, Exchange Traded Funds, Index Funds	<u>628,995</u>	
		\$1,056,168
Transactions – 2013		
Acquired	\$ 215,598	
Disposed of	(<u>289,284</u>)	
		<u>(73,686)</u>
		\$ 982,482
Securities - December 31, 2013		
Bonds, Notes & Preferred Stocks	170,394	
Listed Common Stocks	188,430	
Mutual Funds, Exchange Traded Funds, Index Funds	<u>623,658</u>	
		\$ 982,482

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2013

Schedule 9 - Market Value & Average Values of Assets

Market Value of Assets - <u>as of December 31, 2013</u>		
	Listed Stock	\$ 522,751
	Cash (\$106,681 less \$7,200 Outstanding Checks)	133,205
	Mutual Funds, Exchange Traded Funds, Index Funds	790,955
	Bonds, Notes & Preferred Stocks	<u>161,171</u>
	TOTAL MARKET	\$ 1,608,082
VALUE		

AVERAGE VALUES OF ASSETS - - Average Values Computed on Quoted Prices for Each Month During 2013		
	Listed Stocks, Mutual Funds, Exchanged Traded Funds, Index Funds, Bonds, Notes & Pfd. Stocks (valued on last day of each month)	\$1,431,271
	Cash (average values on the first and last days of each month)	<u>107,997</u>
	TOTAL	\$1,539,268

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2013

Schedule 10 - Analysis of Foundation Since It's Beginning

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010-1952</u>
Principal----Beginning Of Period	1,155,649	1,183,962	1,174,698	----
Income----Beginning Period	-0-	-0-	- 0 -	----
Contributions Received	-0-	-0-	- 0 -	206,250
Income from Dividends	38,712	33,997	25,564	1,292,475
Income from Interest & Misc Income	4,640	13,253	15,183	691,273
	-----	-----	-----	317
Gross Income	43,352	47,250	40,747	2,194,575
Expenses of Operation	17,663	18,354	18,008	332,031
Net Income & Contributions	25,689	28,896	22,739	1,862,544
Contributions Paid Out Of Income	25,689	28,896	22,739	1,596,442
Accumulations of Income	-0-	-0-	- 0 -	182,874
Contributions Paid Out Of Principal	37,845	31,509	42,146	416,221
Total Contributions Paid Out	63,534	60,405	64,885	2,091,486
Gain(Loss) on Securities Sold	(2,117)	3,196	(51,410)	410,178
Principal----End of Period	1,115,687	1,155,649	1,183,962	1,174,698
Income----End of Period	-0-	-0-	- 0 -	- 0
FDN Market Value---End of Period	1,608,082	1,466,054	1,389,826	1,497,683

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2013

Schedule 11 - Certification of Annual Report by Principal Manager & Treasurer

PREPARED & CERTIFIED TO THIS 6TH
DAY OF MAY, 2014, BY:



JOHN P. McLANE, PRINCIPAL MANAGER,
PRESIDENT/TREASURER



KAREN E. SPINELLI, SECRETARY