efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491119003194

Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

**2013**

**Open to Public Inspection**

**For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013**

Name of foundation
The McCarthy Charities Inc

**A Employer identification number**
14-6019064

Number and street (or P O box number if mail is not delivered to street address)
PO Box 1090

Room/suite

**B** Telephone number (see instructions)
(518) 273-6037

City or town, state or province, country, and ZIP or foreign postal code
Troy, NY 12181

**C** If exemption application is pending, check here ▶ ☐

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

**D 1.** Foreign organizations, check here ▶ ☐
**2.** Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

**H** Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

**I** Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 12,146,794

**J** Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______
*(Part I, column (d) must be on cash basis.)*

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )*

| | | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | | | | |
| | 2 | Check ▶ ☑ if the foundation is **not** required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | 394 | 394 | 394 | |
| | 4 | Dividends and interest from securities | 275,313 | 275,313 | 275,313 | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) ______ | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 2,166,649 | | | |
| | b | Gross sales price for all assets on line 6a 12,626,438 | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 2,166,649 | | |
| | 8 | Net short-term capital gain | | | 198,060 | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) | | | | |
| | 12 | **Total.** Add lines 1 through 11 | 2,442,356 | 2,442,356 | 473,767 | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 50,747 | | | 50,747 |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees (attach schedule) | 9,578 | | | 9,578 |
| | b | Accounting fees (attach schedule) | 340 | | | 340 |
| | c | Other professional fees (attach schedule) | 34,354 | | | 34,354 |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see instructions) | 23,944 | | | 19,294 |
| | 19 | Depreciation (attach schedule) and depletion | | | | |
| | 20 | Occupancy | 3,064 | | | 3,064 |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (attach schedule) | 38,018 | | | 38,018 |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 160,045 | 0 | | 155,395 |
| | 25 | Contributions, gifts, grants paid | 511,805 | | | 511,805 |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 671,850 | 0 | | 667,200 |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | 1,770,506 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 2,442,356 | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | 473,767 | |

**Part II** **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

| | | | Beginning of year (a) Book Value | End of year (b) Book Value | (c) Fair Market Value |
|---|---|---|---|---|---|
| Assets | 1 | Cash—non-interest-bearing | | | |
| | 2 | Savings and temporary cash investments | 713,707 | 733,449 | 632,850 |
| | 3 | Accounts receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U S and state government obligations (attach schedule) | 514,889 | | |
| | b | Investments—corporate stock (attach schedule) | 6,079,396 | 6,436,862 | 6,977,238 |
| | c | Investments—corporate bonds (attach schedule) | 2,256,142 | 3,644,580 | 3,633,809 |
| | 11 | Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶ | | | |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | 389,331 | 909,080 | 902,897 |
| | 14 | Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶ | | | |
| | 15 | Other assets (describe ▶ ) | | | |
| | 16 | **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I) | 9,953,465 | 11,723,971 | 12,146,794 |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ ) | | | |
| | 23 | **Total liabilities** (add lines 17 through 22) | | 0 | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here** ▶ ☑ **and complete lines 27 through 31.** | | | |
| | 27 | Capital stock, trust principal, or current funds | 9,953,465 | 11,723,971 | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 | **Total net assets or fund balances** (see page 17 of the instructions) | 9,953,465 | 11,723,971 | |
| | 31 | **Total liabilities and net assets/fund balances** (see page 17 of the instructions) | 9,953,465 | 11,723,971 | |

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 9,953,465 |
| 2 | Enter amount from Part I, line 27a | 2 | 1,770,506 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 11,723,971 |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 11,723,971 |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 2,166,649 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 | 198,060 |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2012 | 570,382 | 11,554,765 | 0 04936 |
| 2011 | 581,845 | 11,917,036 | 0 04883 |
| 2010 | 647,861 | 11,371,706 | 0 05697 |
| 2009 | 687,149 | 10,865,213 | 0 06324 |
| 2008 | 975,004 | 16,094,877 | 0 06058 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d). | 2 | 0 27898 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0 05580 |
| 4 | Enter the net value of noncharitable-use assets for 2013 from Part X, line 5. | 4 | 11,519,959 |
| 5 | Multiply line 4 by line 3. | 5 | 642,768 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b). | 6 | 24,424 |
| 7 | Add lines 5 and 6. | 7 | 667,192 |
| 8 | Enter qualifying distributions from Part XII, line 4. | 8 | 667,200 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI** **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

| | | | | | |
|---|---|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)** | | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b | | | 1 | 24,424 |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 2 | |
| 3 | Add lines 1 and 2 | | | 3 | 24,424 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 4 | |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | | 5 | 24,424 |
| 6 | Credits/Payments | | | | |
| a | 2013 estimated tax payments and 2012 overpayment credited to 2013 | 6a | 7,614 | | |
| b | Exempt foreign organizations—tax withheld at source | 6b | | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | | | |
| d | Backup withholding erroneously withheld | 6d | | | |
| 7 | Total credits and payments Add lines 6a through 6d | | | 7 | 7,614 |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached | | | 8 | 126 |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | | 9 | 16,936 |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | |
| 11 | Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ **Refunded** ▶ | | | 11 | |

**Part VII-A** **Statements Regarding Activities**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | No |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | No |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | No |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | Yes | |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | No |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | No |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | No |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>● By language in the governing instrument, or<br>● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | | No |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* | 7 | Yes | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions)<br>▶ NY | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* | 8b | Yes | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | No |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* | 10 | | No |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | Yes | |

Website address ▶N/A

14 The books are in care of ▶Robert P McCarthy Telephone no ▶(518) 273-6037

Located at ▶89 Fourth Street Troy NY ZIP+4 ▶12180

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | No |
| | See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) ☐ Yes ☑ No | | | |
| b | If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? | 1b | | No |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? | 1c | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No | | | |
| | If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions ) | 2b | | No |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No | | | |
| b | If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* | 3b | | No |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? | 4b | | No |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

| | | | | |
|---|---|---|---|---|
| **5a** | During the year did the foundation pay or incur any amount to | | | |
| | **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No** | | | |
| | **(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No** | | | |
| | **(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No** | | | |
| | **(4)** Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ **Yes** ☑ **No** | | | |
| | **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No** | | | |
| **b** | If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? | **5b** | | **No** |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| **c** | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☑ **No** | | | |
| | *If "Yes," attach the statement required by Regulations section 53.4945–5(d).* | | | |
| **6a** | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No** | | | |
| **b** | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | **6b** | | **No** |
| | *If "Yes" to 6b, file Form 8870.* | | | |
| **7a** | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No** | | | |
| **b** | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? | **7b** | | **No** |

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| **(a)** Name and address | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| See Additional Data Table | | | | |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| **(a)** Name and address of each employee paid more than $50,000 | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| **(a)** Name and address of each person paid more than $50,000 | **(b)** Type of service | **(c)** Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services. . . . . . . . . . . . . . ▶ | | |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| **1** | |
| **2** | |
| **3** | |
| **4** | |

**Part IX-B** **Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| **1** | |
| **2** | |
| All other program-related investments See page 24 of the instructions<br>**3** | |
| **Total.** Add lines 1 through 3 . . . . . . . . . . . . . . . . . . . . . . . . ▶ | |

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | | |
|---|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | | |
| a | Average monthly fair market value of securities | | 1a | 11,513,934 |
| b | Average of monthly cash balances | | 1b | 181,456 |
| c | Fair market value of all other assets (see instructions) | | 1c | 0 |
| d | **Total** (add lines 1a, b, and c) | | 1d | 11,695,390 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e 0 | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | | 2 | |
| 3 | Subtract line 2 from line 1d | | 3 | 11,695,390 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) | | 4 | 175,431 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | | 5 | 11,519,959 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | | 6 | 575,998 |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | |
|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | 1 | 575,998 |
| 2a | Tax on investment income for 2013 from Part VI, line 5 | 2a 24,424 | | |
| b | Income tax for 2013 (This does not include the tax from Part VI ) | 2b | | |
| c | Add lines 2a and 2b | | 2c | 24,424 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | 3 | 551,574 |
| 4 | Recoveries of amounts treated as qualifying distributions | | 4 | |
| 5 | Add lines 3 and 4 | | 5 | 551,574 |
| 6 | Deduction from distributable amount (see instructions) | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | 7 | 551,574 |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 | 1a | 667,200 |
| b | Program-related investments—total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 667,200 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | 24,424 |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 642,776 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

| | | (a) Corpus | (b) Years prior to 2012 | (c) 2012 | (d) 2013 |
|---|---|---|---|---|---|
| **1** Distributable amount for 2013 from Part XI, line 7 | | | | | 551,574 |
| **2** Undistributed income, if any, as of the end of 2013 | | | | | |
| **a** Enter amount for 2012 only. . . . . . . | | | | | |
| **b** Total for prior years 20___ , 20___ , 20___ | | | | | |
| **3** Excess distributions carryover, if any, to 2013 | | | | | |
| **a** From 2008. . . . . . . | | | | | |
| **b** From 2009. . . . . . . | 144,569 | | | | |
| **c** From 2010. . . . . . . | 95,966 | | | | |
| **d** From 2011. . . . . . . | | | | | |
| **e** From 2012. . . . . . . | 4,499 | | | | |
| **f Total** of lines 3a through e. . . . . . . . . | | 245,034 | | | |
| **4** Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 667,200 | | | | | |
| **a** Applied to 2012, but not more than line 2a | | | | | |
| **b** Applied to undistributed income of prior years (Election required—see instructions). . . . . . | | | | | |
| **c** Treated as distributions out of corpus (Election required—see instructions). . . . . . . . . | | 0 | | | |
| **d** Applied to 2013 distributable amount. . . . . | | | | | 551,574 |
| **e** Remaining amount distributed out of corpus | | 115,626 | | | |
| **5** Excess distributions carryover applied to 2013 | | | | | |
| *(If an amount appears in column (d), the same amount must be shown in column (a).)* | | | | | |
| **6 Enter the net total of each column as indicated below:** | | | | | |
| **a** Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | 360,660 | | | |
| **b** Prior years' undistributed income Subtract line 4b from line 2b . . . . . . . . . . . . | | | | | |
| **c** Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . . | | | | | |
| **d** Subtract line 6c from line 6b Taxable amount —see instructions . . . . . . . . . . . . | | | | | |
| **e** Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions . . . . . . . . . . . . . . . | | | | | |
| **f** Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 . . . . . . . . . . . | | | | | 0 |
| **7** Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . . . . . . . . . . . | | | | | |
| **8** Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . . | | | | | |
| **9 Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a . . . . . . | | 360,660 | | | |
| **10** Analysis of line 9 | | | | | |
| **a** Excess from 2009. . . . | 144,569 | | | | |
| **b** Excess from 2010. . . . | 95,966 | | | | |
| **c** Excess from 2011. . . . | | | | | |
| **d** Excess from 2012. . . . | 4,499 | | | | |
| **e** Excess from 2013. . . . | 115,626 | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | **(a)** 2013 | **(b)** 2012 | **(c)** 2011 | **(d)** 2010 | |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| **b** 85% of line 2a | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon<br>**a** "Assets" alternative test—enter<br>**(1)** Value of all assets | | | | | |
| **(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| **c** "Support" alternative test—enter<br>**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| **(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| **(3)** Largest amount of support from an exempt organization | | | | | |
| **(4)** Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year*<br>See Additional Data Table | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 511,805 |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3b** | | | | |

**Part XVI-A Analysis of Income-Producing Activities**

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions ) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments. . . . | | | | | |
| 3 Interest on savings and temporary cash investments . . . . . . . . . . . . . | | | | | 394 |
| 4 Dividends and interest from securities. . . . | | | | | 275,313 |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property. . . . . . | | | | | |
| b Not debt-financed property. . . . . | | | | | |
| 6 Net rental income or (loss) from personal property . . . . . . . . . . . . . . | | | | | |
| 7 Other investment income. . . . . | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory . . . . . . . . . . . . . . | | | | | 2,166,649 |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory. . | | | | | |
| 11 Other revenue a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e). . | | | | | 2,442,356 |

**13 Total.** Add line 12, columns (b), (d), and (e). . . . . . . . . . . . . . . . . . . . . 13 2,442,356

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions ) |
|---|---|
| | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | Yes | No |
|---|---|---|---|
| **1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| **a** Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| **(1)** Cash | 1a(1) | | No |
| **(2)** Other assets | 1a(2) | | No |
| **b** Other transactions | | | |
| **(1)** Sales of assets to a noncharitable exempt organization | 1b(1) | | No |
| **(2)** Purchases of assets from a noncharitable exempt organization | 1b(2) | | No |
| **(3)** Rental of facilities, equipment, or other assets | 1b(3) | | No |
| **(4)** Reimbursement arrangements | 1b(4) | | No |
| **(5)** Loans or loan guarantees | 1b(5) | | No |
| **(6)** Performance of services or membership or fundraising solicitations | 1b(6) | | No |
| **c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | No |

**d** If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

| (a) Line No | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

**b** If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2014-04-29 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr )? ☑ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's Signature | Date | Check if self-employed ☐ | PTIN |
|---|---|---|---|---|
| Paul M Macari Esq | | | | P01060510 |
| Firm's name ▶ Martin Law Firm | | | Firm's EIN ▶ | |
| Firm's address ▶ 258 Hoosick St Ste 201 Troy, NY 121802427 | | | Phone no (518) 272-6565 | |

# TY 2013 IRS Payment

| | |
|---|---|
| **Name:** | The McCarthy Charities Inc |
| **EIN:** | 14-6019064 |
| **Software ID:** | 13000170 |
| **Software Version:** | 2013v3.1 |
| **Routing Transit Number:** | 021000322 |
| **Bank Account Number:** | 009418794494 |
| **Type of Account:** | Checking |
| **Payment Amount in Dollars and Cents:** | 16,936 |
| **Requested Payment Date:** | 2014-05-15 |
| **Taxpayer's Daytime Phone Number:** | (518) 273-6037 |

# TY 2013 Accounting Fees Schedule

**Name:** The McCarthy Charities Inc
**EIN:** 14-6019064
**Software ID:** 13000170
**Software Version:** 2013v3.1

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| Tice, Brunell and Baker | 340 | 0 | 0 | 340 |

# TY 2013 Investments Corporate Bonds Schedule

**Name:** The McCarthy Charities Inc

**EIN:** 14-6019064

**Software ID:** 13000170

**Software Version:** 2013v3.1

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| Fidelity Strategic Income Fund | | |
| Fund X Flexible Income Fund | | |
| Fidelity Inflation Protected Bond Fund | | |
| Dodge & Cox Income Fund | | |
| Fidelity New Markets | | |
| Fidelity Ultra Short Bond Fund | | |
| ishares IBOXX Invest Grade Corp Bd Fund | | |
| iShares US Aggregate Bond Fund | | |
| Pimco Total Return ETF | | |
| Pimco Low Duration Bond Fund | | |
| Fidelity Corporate Bond Fund | | |
| Fidelity Total Bond Fund | | |
| Baird Core Plus Bond Fund | 1,028,540 | 1,024,061 |
| Loomis Sayles Investment Grade Bond Fund | 1,021,540 | 1,004,843 |
| Oppenheimer International Bond Fund | 793,500 | 793,366 |
| Templeton Global Bond Fund Advisor | 801,000 | 811,539 |

# TY 2013 Investments Corporate Stock Schedule

**Name:** The McCarthy Charities Inc
**EIN:** 14-6019064
**Software ID:** 13000170
**Software Version:** 2013v3.1

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| Bank of America | | |
| General Electric | | |
| I Shares Silver Trust | | |
| MFS International Diversification Fund | | |
| Commonfund Multi-Strategy Equity | | |
| SPDR Gold Trust | | |
| Fidelity Select Gold | | |
| Apple | | |
| Google | | |
| Permanent Portfolio Family of Funds | | |
| Silver Wheaton | | |
| Fidelity Select Medical Equipment | | |
| PShares DB Commodity | | |
| ishares msci Australia | | |
| MLP & Strategy Eq. | | |
| Newmont Mining | | |
| Sprott Physical Silver | | |
| ETFS Palladium | | |
| Johnson & Johnson | | |
| Market Vectors -Agri bus | | |
| Microsoft | | |
| SPDR Gold Trust | | |
| Alps ETF Alerian MLP | | |
| Tahoe Resources | | |
| United Technologies | | |
| Fidelity Global Balanced | | |
| Fidelity Select Utilities | | |
| ishares Dow Jones Select Divid Index | | |
| ishares MSCI Emerging Mkts Fund | | |
| ishares Russell 1000 Value Index Fund | | |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| iShares Russell 2000 Value Index Fund | | |
| iShares Russell 2000 Index Fund | | |
| iShares S&PMid-Cap 400 Growth Fund | | |
| iShares Dow Jones US Real Estate Fund | | |
| iShares Dow Jones US Consumer Goods | | |
| iShares Dow Jones EPAC Select Dividend | | |
| Powershares QQQ Unit Series | | |
| SPDR Dow Jones Industrial Avg ETF | | |
| Seabridge Gold | | |
| Blackrock Global Allocation Fund | | |
| ishares MSCI Sweden | | |
| Union Pacific | | |
| AT&T | | |
| FAM Small Cap Value | | |
| Fidelity Select Biotech | | |
| Canadian National Railways | | |
| Ishares Dow Jones Select Dividend Index | | |
| Ishares TR Dow Jones US Utilities | | |
| ishares TR S&P US PFD Stk Index Fund | | |
| Market Vectors ETF Gold Miners | | |
| Powershares Global Emerging Markets | | |
| Unilever | | |
| Ishares S&P 500 Index | | |
| Columbia Acorn International Fund | 533,988 | 579,211 |
| Eaton Vance Atlanta Capital SMID-Cap | 542,040 | 625,020 |
| Gateway Fund Class Y | 565,540 | 585,979 |
| Oppenheimer Developing Markets Fund | 525,525 | 594,208 |
| RS Global Natural Resources Fund | 441,594 | 432,618 |
| TFS Market Neutral Fund | 567,540 | 554,596 |
| Thornburg International Value Fund | 582,345 | 661,146 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| Vanguard 500 Index Sıgnal Fund | 1,200,040 | 1,368,533 |
| Wasatch Emergıng Markets Small Cap | 340,040 | 330,634 |
| Indexıq ETF TR IQ Hedge Multı-Strategy | 560,060 | 585,310 |
| Hardıng Loevner Internatıonal | 578,150 | 659,983 |

# TY 2013 Investments - Other Schedule

**Name:** The McCarthy Charities Inc

**EIN:** 14-6019064

**Software ID:** 13000170

**Software Version:** 2013v3.1

| Category / Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|---|---|---|---|
| Merk Hard Currency Fd | AT COST | | |
| Central Fund of Canada-Gold & Silver | AT COST | | |
| SPDR Int Govt Inflation Protected | AT COST | | |
| DWS RREEF Global Real Estate Fund | AT COST | 454,540 | 442,424 |
| ING Global Real Estate Fund Class I | AT COST | 454,540 | 460,473 |

# TY 2013 Legal Fees Schedule

**Name:** The McCarthy Charities Inc

**EIN:** 14-6019064

**Software ID:** 13000170

**Software Version:** 2013v3.1

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| Martin Law Firm | 9,506 | 0 | 0 | 9,506 |
| Troy Record-Legal Notice | 72 | 0 | 0 | 72 |

| efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491119003194 |
|---|---|---|

# TY 2013 Other Expenses Schedule

**Name:** The McCarthy Charities Inc

**EIN:** 14-6019064

**Software ID:** 13000170

**Software Version:** 2013v3.1

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| Agency transfer fees | 277 | | | 277 |
| asf education programs | 4,190 | | | 4,190 |
| Chamber of Commerce dues | 388 | | | 388 |
| grantmakers assocation dues | 1,225 | | | 1,225 |
| investment research | 1,914 | | | 1,914 |
| meeting expense | 5,904 | | | 5,904 |
| NAEIR Expenses | 11,618 | | | 11,618 |
| Office Supplies/Administration Expenses | 1,450 | | | 1,450 |
| officer and director insurance | 656 | | | 656 |
| Rental Expenses | 10,396 | | | 10,396 |

# TY 2013 Other Professional Fees Schedule

**Name:** The McCarthy Charities Inc

**EIN:** 14-6019064

**Software ID:** 13000170

**Software Version:** 2013v3.1

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| Commonfund Investment-investment fees | 1,593 | 0 | 0 | 1,593 |
| Dion Advisor Fees | 1,566 | 0 | 0 | 1,566 |
| Syntrinsic Advisors-Fees | 31,195 | 0 | 0 | 31,195 |

# TY 2013 Taxes Schedule

**Name:** The McCarthy Charities Inc
**EIN:** 14-6019064
**Software ID:** 13000170
**Software Version:** 2013v3.1

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| 2013 federal unemployment tax | 84 | | | 84 |
| 2013 NYS Employment Tax | 1,420 | | | 1,420 |
| 2013 NYS Insurance Fund | 1,002 | | | 1,002 |
| Foreign Taxes Paid on Investment Income | 4,650 | | | |
| IRS 2012 990 e-file | 8,394 | | | 8,394 |
| IRS 2013 941 | 4,680 | | | 4,680 |
| IRS 2013 990 Tax | 2,964 | | | 2,964 |
| NYS Dept of Law | 750 | | | 750 |

# Restated Bylaws
# Of
# THE McCARTHY CHARITIES, INC.

## ARTICLE 1.
## SEAL.

Section 1. The Seal of the Corporation shall be as follows:

Two circles, one within another and between the circumferences of the outer and inner circles shall be the words,

"THE McCARTHY CHARITIES, INC., 1917."

## ARTICLE 2.
## PRINCIPAL OFFICE

Section 1. The principal business office of the corporation shall be located in the City of Troy, County of Rensselaer and State of New York.

## ARTICLE 3.
## MEETING OF DIRECTORS.

Section 1. The Annual Meeting of the Directors shall be held ~~on~~ in ~~the first Tuesday~~ May, June, or July of ~~June, in~~ each year or at such other time as shall be set by the President, for the election of Directors and of Officers and such other business as may properly come before said meeting. The Annual Meeting shall be held in Troy, New York and at least ~~three~~ four Board members need to be at the face-to-face meeting. Other Board members may attend and participate fully in such meeting via electronic means including the use of virtual meeting software or by phone and any combination thereof.

Notice of the time, place and object of such meeting shall be given by ~~mailing~~ email at least 5 days previous to such meeting, ~~postage prepaid, a copy of such notice, addressed to each Director at his Post-office address, as the same shall~~

~~appear on the Record Books of the corporation.~~ to the primary email address of each Director. If notice cannot be made by email, it is permitted to send a letter to a Director at his or her Post-office address at least ~~5~~ 10 days prior to such meeting.

Section 2. Special meetings of Directors may be called at any time by six ~~a majority of~~ Directors and it shall be the duty of the President to call such meetings whenever requested in writing by mailed letter or by email from six ~~a majority of~~ Directors to the President. A notice of every special meeting by the President stating the time, place and object ~~therefore~~ shall be given to each Director ~~by mailing, postage prepaid, at least five days before such meeting, a copy of such notice addressed to each Director at his Post-office address as the same may appear upon the Record Books of the corporation.~~ by mailed letter to the primary postal address or by email to the primary email address at least five days before such meeting.

Section 3. The Directors shall meet each year ~~on~~ at the Annual Meeting ~~the first Tuesday of June and December~~ and again later in the year ~~at the office of the Corporation, at 3 o'clock in the afternoon, or at such other time or place as shall be set by the President~~ for the purpose of determining and directing the distribution and payment of the interest, income and earnings of the corporation among the beneficiaries to be then named and selected by the Directors in accordance with the provisions of the Certificate of Incorporation and such other business as may properly come before said meetings. Meetings subsequent to the Annual Meeting may be held in person at a physical location or they may be held via electronic means including the use of virtual meeting software or by phone or any combination thereof.

Section 4. At all meetings of Directors, there shall be present, in person or connected via electronic means including the use of online meeting software or by phone or any combination thereof, at least six ~~four~~ Directors of the corporation in order to constitute a quorum.

# ARTICLE 4.

## DIRECTORS.

Section 1. The Bishop of the Roman Catholic Diocese of Albany, N.Y. and the Vicar General of the Roman Catholic Diocese of Albany, N.Y. and their successors by virtue of such offices of such Bishop and Vicar General shall be and shall constitute two of the Directors.

Section 2. Any vacancy at any time existing in the Directors, other ~~then~~ than the Directorship of the Bishop of Albany or of the Vicar General of Albany, shall be filled by the choice of a majority of the remaining Directors, and preferably from among the blood relatives of Peter McCarthy, the Founder of this Charity.

Section 3. Membership on the Board is open to anyone meeting the following criteria: descendant of the founder Peter McCarthy, age 22 or older, successfully completed college, has attended an ASF Board training seminar, has attended at least 2 Board meetings before joining the Board, has attended an orientation with a Board member, including 1 or 2 site visits to our key grantees, and has submitted a resume. ~~The Board of Directors is limited to a maximum of 25 directors.~~

~~Section 3~~ Section 4. During any vacancy at any time existing in the office of either or any of the Directors of the corporation, the duty of carrying on and conducting the work of the corporation shall devolve upon the remaining Directors. There is no mandatory retirement age for Board membership. Board members shall serve 3-year terms, with no limit on the number of terms served, and no requirement of time off between terms.

~~Section 4.~~ Section 5. The Directors shall receive no compensation for their services in the performance of their duties as such Directors, except their expenses and disbursements in attending meetings of the Directors, and which expenses and disbursements may be fixed and determined by a majority of the Directors.

~~Section 5.~~ Section 6. The Directors shall have power from time to time to make all proper and necessary rules and regulations for the government of the corporation not inconsistent with the Constitution and Laws of the United States and of the State of New York, and to elect one of their number President and appoint a Clerk and Treasurer and such other Officers as they may think proper for the management of the business and concerns of the corporation and to take and demand, if they shall deem it expedient from every such Treasurer and other Officer, such security for the faithful execution of their duty and the performance of the trust reposed in them, respectively, as to the said Directors shall seem proper.

~~Section 6.~~ Section 7. All deeds, agreements, papers or instruments necessary and required to be signed and executed by the corporation in the conduct of the business of the corporation shall be signed in the name of the corporation by the President or Vice-President and Treasurer, and the Seal of the corporation shall be attached thereto and attested by the Secretary, after a resolution duly adopted by the Board of Directors authorizing such act and execution.

~~Section 7.~~ Section 8. A Director who fails to attend two or more consecutive Board meetings via any means allowed in these Bylaws shall be presumed to have resigned from the Board. A Director who fails to attend one Annual Meeting in person every three years shall be presumed to have resigned from the Board. Within 45 days after the Board meeting, the Director may appeal in writing the presumption of resignation and be reinstated by the Board.

~~Section 8.~~ Section 9. ~~Four~~ Six members of the Board of Directors shall constitute a quorum to transact business.

## ARTICLE 5.

## OFFICERS.

Section 1. The Board of Directors during the Annual Meeting shall choose one of their number by a majority vote to be President, and they shall also appoint by majority vote from among their number a Vice-President, Secretary and Treasurer. The Board of Directors may appoint several Vice-Presidents.

Each of such officers shall serve at the pleasure of the Board of Directors. Officers shall serve 3-year terms and may stand for re-election.

Section 2. The President shall preside at all meetings of the Board of Directors. The President shall have the general management of the affairs of the corporation and perform the duties incidental to the office. The President serves two 3-year terms. The President may stand for re-election.

Section 3. ~~The~~ A Vice-President, selected by the Board, shall, in the absence or incapacity of the President, perform the duties of that Officer.

Section 4. The Treasurer shall have the care and custody of all the funds and securities of the corporation and deposit the same in the name of the corporation in such banks, investment accounts or institutions as the Directors may select. The Treasurer shall sign all checks for the payment of money and the Treasurer shall pay out and dispose of the same under the direction of the Board of Directors. The Treasurer shall at all reasonable times exhibit the books and accounts to any Director of the company upon application at the office of the company during business hours. The Treasurer shall receive such compensation for services as the Board of Directors may determine.

Section 5. The Secretary shall keep the minutes of the Board of Directors and shall sign all checks in the absence of the President and Treasurer. The Secretary shall attend to the giving and serving of all notices of the company and shall affix the Seal of the company to such deeds and papers as required and when properly signed and executed. The Secretary shall attend to such correspondence as may be assigned, and perform all the duties incidental to the office.

Section 6. The officers shall sign and execute in the name of the corporation such deeds, instruments and papers as they shall be authorized and empowered to sign and execute by resolutions duly adopted by the Board of Directors.

the members of each Committee. Individuals appointed by the Directors to Standing or Ad Hoc committees do not need to meet the membership requirements as outlined in Article 4, Section 3. The Board of Directors will review the membership and the Chairpersonships of the committee at least once annually. Ad Hoc committees will be formed from time to time to delegate certain work to accomplish a certain project or specific task. Once the task has been accomplished the Ad Hoc committee will have completed their work and the Board will then approve the dissolution of the committee. Standing Committees will be formed where the Board of Directors wants to enhance their effectiveness and efficiency by delegating some work to the Committee on an ongoing basis. The Board's delegation of work in no way is a delegation of the responsibilities of the Board but rather is done to enhance the Board's ability to carry out their responsibilities. Standing and Ad Hoc committees exist under the authority of the Board and serve to make recommendations to the Board.

Section 2. The meetings of the Committees of the Board, both Ad Hoc and Standing, may be held in person at a physical location or they may be held via electronic means including the use of virtual meeting software or by phone or any combination thereof. Notice of the time, place and object of such meetings shall be given ~~by email~~ from the Chairperson of the Committee to ~~the primary email address of~~ each Committee member ~~at least 5 days~~ with sufficient notice prior to a meeting. ~~If notice cannot be made by email, it is permitted to send a letter to a Director at his or her Post-office address at least 5 days prior to a meeting.~~

~~Section 2~~ Section 3. The Finance Committee is a Standing Committee of the Board of Directors. This committee is charged with overseeing all areas of financial responsibility of the Board of Directors ~~that are predominantly carried out by the Treasurer at this time~~ and communicating the results of their work that may include recommendations for change to the Board. This delegation of responsibility by the Board of Directors in no way reduces the fiduciary responsibility of the Board but rather it is meant to enhance the Board's ability to carry out its responsibility in a more effective and efficient manner.

~~Section 3.~~ Section 4. The work of the Finance Committee encompasses all financial and accounting systems and procedures as well as management of the investment portfolio. The Finance Committee will be responsible for ~~insuring~~ ensuring that all accounting, treasury and investment portfolio management systems will ~~integrate~~ determine best practice procedures and adhere to a strong system of internal controls.

~~Section 4.~~ Section 5. This committee will prepare and maintain an Investment Policy Statement and insure that this document is reviewed and approved by the Board at least annually ~~at a minimum,~~ and ensure ~~insure~~ that the actions of McCarthy Charities are adhering to the Investment Policy. The Committee will establish a structure that will ensure proper periodic reporting to the Board of the portfolio results and risk profiles as compared to other benchmarks.

## ~~ARTICLE 7.~~ ARTICLE 8.

## AMENDMENTS.

Section 1. These Bylaws may be amended at any meeting of the Directors by a majority vote of the Directors in attendance ~~present~~, provided the proposed amendment is inserted in the notice of the meeting. A copy of such amended Bylaw shall be sent via email or other means to each Director within ten days after the adoption of the same.

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 16636 shares Bank of America Common | P | 2000-01-01 | 2013-05-23 |
| 108545 12 share Common Fund | P | 2000-01-01 | 2013-05-31 |
| 1500 shares ETFS Palladium Trust | P | 2011-11-17 | 2013-05-03 |
| 2000 shares Market Vectors ETF TR | P | 2011-11-17 | 2013-05-03 |
| 19711 38 shares MFS International CL A | P | 2005-02-04 | 2013-01-28 |
| 2000 shares Silver Wheaton | P | 2012-07-27 | 2013-05-03 |
| 540 shares SPDR Gold Tr | P | 2009-02-23 | 2013-04-15 |
| 4000 shares I shares MSCI Australia | P | 2010-01-01 | 2013-04-02 |
| 5000 shares I shares MSCI Sweden | P | 2013-01-01 | 2013-04-02 |
| 6500 shares Sprott Physical Silver Trust | P | 2010-01-01 | 2013-04-02 |
| 6177 shares Nuveen Energy Total Return | P | 2010-01-01 | 2013-04-02 |
| 1000 shares Sprott Physical Platinum | P | 2013-01-01 | 2013-04-02 |
| 1000 shares Newmont Mining corp | P | 2010-01-01 | 2013-04-02 |
| 4000 shares Seabridge Gold Inc | P | 2010-01-01 | 2013-04-02 |
| 8941 shares Blackrock Global Allocation | P | 2010-01-01 | 2013-04-02 |
| 384 780 shares Columbia Acorn International Fd | P | 2013-07-03 | 2013-10-01 |
| 114 639 shares Dodge & Cox Income Fund | P | 2013-06-26 | 2013-07-01 |
| 45 892 shares Fideltiy New Markets Income | P | 2013-06-28 | 2013-07-01 |
| 3 shares Fidelity Spartan Short Term | P | 2013-06-28 | 2013-07-01 |
| 23 198 shares Fidelity Corporate Bond Fund | P | 2013-08-28 | 2013-07-01 |
| 610 shares Fidelity Inflation Protected Bond Fund | P | 2013-06-28 | 2013-07-01 |
| 1 530 shares Fidelity Treasury Money Market Fund | P | 2013-06-28 | 2013-07-01 |
| 5 699 shares Fidelity Ultra Short Bond Fund | P | 2013-06-28 | 2013-07-01 |
| 21 689 shares Fidelity Total Bond Fund | P | 2013-06-28 | 2013-07-01 |
| 58 324 shares Fidelity Strategic Income Fund | P | 2013-06-28 | 2013-07-01 |
| 1,259 302 share Harding Loevner International | P | 2013-07-03 | 2013-10-01 |
| 4000 shares ISHARES tr Russell 3000 | P | 2013-04-08 | 2013-07-01 |
| 3500 shares IShares TR 1-3 yr CR BD ETF | P | 2013-06-01 | 2013-07-01 |
| 541 126 shares Oppenheimer Developing MK FD | P | 2013-07-03 | 2013-10-01 |
| 339 869 shares RS Global Natural Resources | P | 2013-07-03 | 2013-10-01 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 3000 shares AT&T | P | 2012-09-21 | 2013-07-01 |
| 1000 shares Canadian Natl Ry Co common | P | 2012-09-21 | 2013-07-01 |
| 378 626 shares Dodge & Cox Income Fund | P | 2013-04-01 | 2013-07-01 |
| 484 966 shares Thornburg International Value FD | P | 2013-07-03 | 2013-10-01 |
| 1000 shares Johnson & Johnson | P | 2011-06-14 | 2013-07-01 |
| 6000 shares Microsoft | P | 2011-04-27 | 2013-07-01 |
| 33,872 328 shar Pimco Low Duration Class A | P | 2010-01-01 | 2013-07-01 |
| 6,855 659 share Fidelity New Mkts Income | P | 2013-01-01 | 2013-07-01 |
| 72 254 shares Fidelity Spartan Short Term TR | P | 2013-01-01 | 2013-07-01 |
| 13,582 433 shar Fidelity Corporate Bond Fund | P | 2013-01-01 | 2013-07-01 |
| 224 381 shares Fidelity Inflation Protected Bond Fund | P | 2013-01-01 | 2013-07-01 |
| 86 669 shares Fidelity Ultra Short Bond Fund | P | 2013-01-01 | 2013-07-01 |
| 760 575 shares Fidelity Total Bond Fund | P | 2013-01-01 | 2013-07-01 |
| 6152 123 shares Fidelity Global Balanced | P | 2012-12-01 | 2013-07-01 |
| 1243 925 shares Fidelity Strategic Income Fund | P | 2013-01-01 | 2013-07-01 |
| 237 428 shares Fidelity Select Medical Equipment | P | 2013-01-01 | 2013-07-01 |
| 15 654 shares Fidelity Select Utilities | P | 2012-12-07 | 2013-07-01 |
| 1010 748 shares Fidelity Select Biotechnology FD | P | 2013-01-01 | 2013-07-01 |
| 1243 925 shares Fidelity Strategic Income Fund | P | 2013-01-01 | 2013-07-01 |
| 237 428 shares Fidelity Select Medical Equipment | P | 2013-01-01 | 2013-07-01 |
| 15 654 shares Fidelity Select Utilities | P | 2012-12-07 | 2013-07-01 |
| 1010 748 shares Fidelity Select Biotechnology FD | P | 2013-01-01 | 2013-07-01 |
| 78 972 shares Merk Hard Currency Fund | P | 2012-12-13 | 2013-07-01 |
| 268 shares Ishares TR Select Dividend EFT | P | 2012-07-11 | 2013-07-01 |
| 14 shares Ishares TR Core S&P 500 EFT | P | 2012-07-11 | 2013-07-01 |
| 30 shares Ishares TR Russell 1000 | P | 2012-07-11 | 2013-07-01 |
| 28 shares Ishares Tr Russell 2000 | P | 2012-07-11 | 2013-07-01 |
| 25 shares Ishares Tr Russell 2000 ETF | P | 2012-07-11 | 2013-07-01 |
| 6500 shares Ishares Tr S&P USP FD | P | 2013-01-01 | 2013-07-01 |
| 2000 shares Nestle SA | P | 2013-01-28 | 2013-07-01 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 1136 633 shares Pimco Low Duration Class A | P | 2013-01-01 | 2013-07-01 |
| 42 676 shares Permanent Portfolio Fund | P | 2013-01-01 | 2013-07-01 |
| 90 shares Pimco ETF Tr Total Return | P | 2013-01-01 | 2013-07-01 |
| 238 shares Powershares QQQ Tr Unit Ser 1 | P | 2012-07-11 | 2013-07-01 |
| 806 826 shares FundX Flexible Income Fund | P | 2013-01-01 | 2013-07-01 |
| 500 shares Regenron Pharmaceuticals | P | 2013-01-01 | 2013-07-01 |
| 119 shares SPDR Dow Jones Indl average | P | 2012-07-11 | 2013-07-01 |
| 1000 shares Sherwin Williams Co | P | 2013-01-01 | 2013-07-01 |
| 3000 shares Unilever PLC | P | 2013-01-01 | 2013-07-01 |
| 1500 shares Union Pacific Corp Common | P | 2013-01-01 | 2013-07-01 |
| 9000 shares ALPS ETF Tr Alerian | P | 2010-01-01 | 2013-07-01 |
| 500 shares Apple | P | 2009-10-21 | 2013-07-01 |
| 20000 shares Central Fund of Canada Class A | P | 2008-01-01 | 2013-07-01 |
| 15779 329 share Dodge & Cox Income Fund | P | 2010-01-01 | 2013-07-01 |
| 20000 shares FAM Small Cap Fund | P | 2012-03-26 | 2013-07-01 |
| 10164 576 share Fidelity New Mkts Inc | P | 2010-01-01 | 2013-07-01 |
| 5926 722 shares Fidelity Spartan Short Term | P | 2010-01-01 | 2013-07-01 |
| 14379 216 share Fidelity Inflation Protected Bond Fund | P | 2010-01-01 | 2013-07-01 |
| 26174 968 share Fidelity Ultra Short Bond Fund | P | 2010-01-01 | 2013-07-01 |
| 13239 566 share Fidelity Total Bond Fund | P | 2010-01-01 | 2013-07-01 |
| 25610 047 share Fidelity Strategic Income Fund | P | 2010-01-01 | 2013-07-01 |
| 6262 785 shares Fidelity Select Medical Equipment | P | 2010-01-01 | 2013-07-01 |
| 2397 788 shares Fidelity Select Utilities | P | 2010-01-01 | 2013-07-01 |
| 985 230 shares Fidelity Select Gold Fund | P | 2010-01-01 | 2013-07-01 |
| 8430 916 shares Merk Hard Currency Fund | P | 2010-01-01 | 2013-07-01 |
| 32,000 shares General Electric | P | 2010-01-01 | 2013-07-01 |
| 200 shares Google | P | 2009-10-21 | 2013-07-01 |
| 10,000 shares Ishares Silver Tr | P | 2008-11-07 | 2013-07-01 |
| 3356 shares Ishares TR Select Dividend EFT | P | 2010-01-01 | 2013-07-01 |
| 149 shares Ishares Tr Tips Bd ETF | P | 2012-02-13 | 2013-07-01 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 116 shares Ishares TR Core S&P 500 EFT | P | 2012-02-13 | 2013-07-01 |
| 85 shares Ishares Tr Core Total US BD ETF | P | 2012-05-22 | 2013-07-01 |
| 215 shares Ishares Tr MSCI Emerging Markets | P | 2010-01-01 | 2013-07-01 |
| 168 shares Ishares Tr Iboxx USD Invt Grade | P | 2012-02-13 | 2013-07-01 |
| 2000 shares Ishares Tr Barclays 1-3 yr Treas Bd | P | 2010-01-01 | 2013-07-01 |
| 231 shares Ishares Tr Russell 1000 value ETF | P | 2012-02-13 | 2013-07-01 |
| 50 shares Ishares Tr S&P Midcap 400 | P | 2012-05-22 | 2013-07-01 |
| 109 shares Ishares Tr Russell 2000 Value ETF | P | 2012-02-13 | 2013-07-01 |
| 72 shares Ishares Tr Russell 2000 ETF | P | 2012-02-13 | 2013-07-01 |
| 2000 shares ISHARES tr Russell 3000 | P | 2010-01-01 | 2013-07-01 |
| 32 shares Ishares Tr US Real Estate | P | 2012-02-13 | 2013-07-01 |
| 193 shares Ishares Tr US Consumer Goods | P | 2012-02-13 | 2013-07-01 |
| 305 shares Ishares Tr Intl Select Dividend | P | 2012-02-13 | 2013-07-01 |
| 2500 shares Market Vectors ETF TR Gold Miners | P | 2010-01-01 | 2013-07-01 |
| 280 602 shares Pimco Low Duration Class A | P | 2010-01-01 | 2013-07-01 |
| 3276 588 shares Permanent Portfolio Fund | P | 2010-01-01 | 2013-07-01 |
| 281 shares Powershares QQQ Tr Unit Ser 1 | P | 2012-02-13 | 2013-07-01 |
| 6000 shares Powershares DB Commodity Index | P | 2010-01-01 | 2013-07-01 |
| 4000 shares Powershares Global Exch Trd Fd | P | 2010-01-01 | 2013-07-01 |
| 13310 246 share FundX Flexible Income Fund | P | 2010-01-01 | 2013-07-01 |
| 1000 shares SPDR Gold Tr | P | 2008-11-07 | 2013-07-01 |
| 2200 shares SPDR Series Trust Intl Govt Inflation | P | 2010-01-01 | 2013-07-01 |
| 153 shares SPDR Dow Jones Indl average | P | 2012-02-13 | 2013-07-01 |
| 5800 shares Tahoe Res Income | P | 2010-01-01 | 2013-07-01 |
| 1200 shares United Technologies Corp | P | 2010-01-01 | 2013-07-01 |
| 266034 700 Fidelity Treasury Money Market Fund | P | 2010-01-01 | 2013-07-01 |
| 10000 Ishares Silver Tr cash Income | P | 2010-01-01 | 2013-06-30 |
| 1000 SPDR Gold Tr cash income | P | 2010-01-01 | 2013-06-17 |
| Capital Gain Dividends | | | |
| | | | |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 220,941 | | 46,581 | 174,360 |
| 1,281,465 | | 1,000,000 | 281,465 |
| 100,963 | | 90,312 | 10,651 |
| 107,650 | | 95,678 | 11,972 |
| 288,377 | | 232,200 | 56,177 |
| 49,025 | | 54,585 | -5,560 |
| 70,876 | | 52,731 | 18,145 |
| 107,790 | | 104,716 | 3,074 |
| 162,533 | | 146,300 | 16,233 |
| 70,318 | | 92,819 | -22,501 |
| 126,299 | | 96,330 | 29,969 |
| 9,647 | | 10,086 | -439 |
| 40,198 | | 58,287 | -18,089 |
| 52,550 | | 99,261 | -46,711 |
| 183,393 | | 170,079 | 13,314 |
| 17,980 | | 16,552 | 1,428 |
| 1,546 | | 1,535 | 11 |
| 734 | | 731 | 3 |
| 31 | | 31 | |
| 253 | | 252 | 1 |
| 8 | | 8 | |
| 2 | | 2 | |
| 47 | | 47 | |
| 229 | | 229 | |
| 638 | | 637 | 1 |
| 21,540 | | 19,890 | 1,650 |
| 388,082 | | 369,933 | 18,149 |
| 367,239 | | 370,556 | -3,317 |
| 20,000 | | 17,975 | 2,025 |
| 13,000 | | 12,406 | 594 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 106,126 | | 114,839 | -8,713 |
| 98,340 | | 88,150 | 10,190 |
| 5,107 | | 4,758 | 349 |
| 14,980 | | 13,695 | 1,285 |
| 87,155 | | 67,388 | 19,767 |
| 206,615 | | 158,792 | 47,823 |
| 347,530 | | 350,580 | -3,050 |
| 109,683 | | 113,524 | -3,841 |
| 756 | | 772 | -16 |
| 148,164 | | 154,460 | -6,296 |
| 2,775 | | 2,568 | 207 |
| 713 | | 712 | 1 |
| 8,046 | | 8,390 | -344 |
| 149,231 | | 146,586 | 2,645 |
| 13,608 | | 13,081 | 527 |
| 7,747 | | 6,162 | 1,585 |
| 973 | | 816 | 157 |
| 148,065 | | 117,527 | 30,538 |
| 13,608 | | 13,081 | 527 |
| 7,747 | | 6,162 | 1,585 |
| 973 | | 816 | 157 |
| 148,065 | | 117,527 | 30,538 |
| 908 | | 965 | -57 |
| 17,272 | | 15,027 | 2,245 |
| 2,281 | | 1,886 | 395 |
| 2,537 | | 2,015 | 522 |
| 2,440 | | 1,961 | 479 |
| 2,472 | | 1,972 | 500 |
| 254,504 | | 255,994 | -1,490 |
| 132,638 | | 140,097 | -7,459 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 11,662 | | 11,958 | -296 |
| 1,930 | | 1,367 | 563 |
| 9,498 | | 9,924 | -426 |
| 17,152 | | 14,965 | 2,187 |
| 24,107 | | 23,660 | 447 |
| 111,680 | | 86,186 | 25,494 |
| 17,854 | | 14,985 | 2,869 |
| 178,494 | | 164,733 | 13,761 |
| 121,781 | | 111,610 | 10,171 |
| 233,426 | | 177,131 | 56,295 |
| 162,276 | | 133,072 | 29,204 |
| 205,267 | | 103,658 | 101,609 |
| 274,536 | | 185,900 | 88,636 |
| 212,844 | | 198,309 | 14,535 |
| 260,380 | | 207,800 | 52,580 |
| 162,621 | | 168,316 | -5,695 |
| 62,033 | | 63,348 | -1,315 |
| 177,851 | | 164,547 | 13,304 |
| 215,400 | | 214,895 | 505 |
| 140,056 | | 146,040 | -5,984 |
| 280,155 | | 269,311 | 10,844 |
| 204,335 | | 162,544 | 41,791 |
| 149,075 | | 124,941 | 24,134 |
| 19,182 | | 33,953 | -14,771 |
| 96,936 | | 103,042 | -6,106 |
| 751,101 | | 41,833 | 709,268 |
| 178,120 | | 111,359 | 66,761 |
| 189,197 | | 99,673 | 89,524 |
| 216,290 | | 181,698 | 34,592 |
| 16,667 | | 17,677 | -1,010 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 18,898 | | 15,725 | 3,173 |
| 9,099 | | 9,415 | -316 |
| 8,336 | | 9,196 | -860 |
| 19,118 | | 19,560 | -442 |
| 168,557 | | 167,722 | 835 |
| 19,538 | | 15,677 | 3,861 |
| 6,527 | | 5,304 | 1,223 |
| 9,500 | | 7,889 | 1,611 |
| 7,120 | | 5,908 | 1,212 |
| 187,299 | | 170,796 | 16,503 |
| 2,110 | | 1,957 | 153 |
| 16,939 | | 13,711 | 3,228 |
| 9,756 | | 9,805 | -49 |
| 62,551 | | 142,552 | -80,001 |
| 2,879 | | 2,952 | -73 |
| 148,167 | | 104,938 | 43,229 |
| 20,251 | | 17,665 | 2,586 |
| 151,829 | | 157,494 | -5,665 |
| 76,983 | | 101,908 | -24,925 |
| 397,691 | | 390,313 | 7,378 |
| 121,359 | | 72,335 | 49,024 |
| 127,044 | | 98,159 | 28,885 |
| 22,956 | | 19,645 | 3,311 |
| 82,176 | | 105,493 | -23,317 |
| 113,818 | | 98,034 | 15,784 |
| 266,015 | | 266,015 | |
| 85 | | 85 | |
| 49 | | 49 | |
| | | | |
| | | | 103,469 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 174,360 |
| | | | 281,465 |
| | | | 10,651 |
| | | | 11,972 |
| | | | 56,177 |
| | | | -5,560 |
| | | | 18,145 |
| | | | 3,074 |
| | | | 16,233 |
| | | | -22,501 |
| | | | 29,969 |
| | | | -439 |
| | | | -18,089 |
| | | | -46,711 |
| | | | 13,314 |
| | | | 1,428 |
| | | | 11 |
| | | | 3 |
| | | | |
| | | | 1 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | 1 |
| | | | 1,650 |
| | | | 18,149 |
| | | | -3,317 |
| | | | 2,025 |
| | | | 594 |

# Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | -8,713 |
| | | | 10,190 |
| | | | 349 |
| | | | 1,285 |
| | | | 19,767 |
| | | | 47,823 |
| | | | -3,050 |
| | | | -3,841 |
| | | | -16 |
| | | | -6,296 |
| | | | 207 |
| | | | 1 |
| | | | -344 |
| | | | 2,645 |
| | | | 527 |
| | | | 1,585 |
| | | | 157 |
| | | | 30,538 |
| | | | 527 |
| | | | 1,585 |
| | | | 157 |
| | | | 30,538 |
| | | | -57 |
| | | | 2,245 |
| | | | 395 |
| | | | 522 |
| | | | 479 |
| | | | 500 |
| | | | -1,490 |
| | | | -7,459 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | -296 |
| | | | 563 |
| | | | -426 |
| | | | 2,187 |
| | | | 447 |
| | | | 25,494 |
| | | | 2,869 |
| | | | 13,761 |
| | | | 10,171 |
| | | | 56,295 |
| | | | 29,204 |
| | | | 101,609 |
| | | | 88,636 |
| | | | 14,535 |
| | | | 52,580 |
| | | | -5,695 |
| | | | -1,315 |
| | | | 13,304 |
| | | | 505 |
| | | | -5,984 |
| | | | 10,844 |
| | | | 41,791 |
| | | | 24,134 |
| | | | -14,771 |
| | | | -6,106 |
| | | | 709,268 |
| | | | 66,761 |
| | | | 89,524 |
| | | | 34,592 |
| | | | -1,010 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| | | | 3,173 |
| | | | -316 |
| | | | -860 |
| | | | -442 |
| | | | 835 |
| | | | 3,861 |
| | | | 1,223 |
| | | | 1,611 |
| | | | 1,212 |
| | | | 16,503 |
| | | | 153 |
| | | | 3,228 |
| | | | -49 |
| | | | -80,001 |
| | | | -73 |
| | | | 43,229 |
| | | | 2,586 |
| | | | -5,665 |
| | | | -24,925 |
| | | | 7,378 |
| | | | 49,024 |
| | | | 28,885 |
| | | | 3,311 |
| | | | -23,317 |
| | | | 15,784 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

| **(a)** Name and address | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| Pamela McCarthy<br>Post Office Box 1090<br>Troy, NY 12181 | Director<br>0 00 | 0 | | |
| Denis McCarthy<br>Post Office Box 1090<br>Troy, NY 12181 | Vice President<br>0 00 | 0 | | |
| Lucy McCarthy<br>Post Office Box 1090<br>Troy, NY 12181 | President<br>0 00 | 0 | | |
| Robert P McCarthy<br>Post Office Box 1090<br>Troy, NY 12181 | Treasurer<br>30 00 | 50,747 | | |
| Rosanne McCarthy Lobitz<br>Post Office Box 1090<br>Troy, NY 12181 | Secretary<br>0 00 | 0 | | |
| Christopher Connally<br>Post Office Box 1090<br>Troy, NY 12181 | President<br>0 00 | 0 | | |
| Winifred McCarthy<br>Post Office Box 1090<br>Troy, NY 12181 | Director<br>0 00 | 0 | | |
| Mary Katherine Sheridan<br>Post Office Box 1090<br>Troy, NY 12181 | Director<br>0 00 | 0 | | |
| Laura McCarthy<br>Post Office Box 1090<br>Troy, NY 121811090 | Trustee<br>0 00 | 0 | | |
| Bridget McCarthy<br>Post Office Box 1090<br>Troy, NY 12181 | Director<br>0 00 | 0 | | |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| Academy of the Holy Names 1073 New Scotland Avenue<br>Albany, NY 12208 | none | | general | 10,000 |
| Agricultural Stewartship Association<br>2531 State Route 40<br>Greenwich, NY 12834 | none | | general | 2,100 |
| ARC of Rensselaer County 79 102nd Street<br>Troy, NY 12180 | none | | general | 2,500 |
| ARK Charter School 762 River Street<br>Troy, NY 12180 | none | | general | 15,000 |
| Arts Center of the Capital Region Inc<br>265 River Street<br>Troy, NY 12180 | none | | general | 30,000 |
| Assisi AlbanyFranciscan OMC PO Box 3984<br>Albany, NY 12203 | none | | general | 1,500 |
| Association of Small Foundations<br>1720 N Street NW<br>Washington, DC 20036 | none | | general | 1,500 |
| Camp Scully 40 North Main Avenue<br>Albany, NY 12203 | none | | general | 5,000 |
| Capital District Community Gardens<br>40 River Street<br>Troy, NY 12180 | none | | general | 2,000 |
| Capital Repertory 111 North Pearl Street<br>Albany, NY 12207 | none | | general | 12,500 |
| Capital City Rescue Mission 259 South Pearl Street<br>Albany, NY 12202 | none | | general | 500 |
| Cathedral of Immaculate Conception<br>40 North Main Avenue<br>Albany, NY 12203 | none | | general | 100,000 |
| Community Foundation Capital Region<br>6 Tower Place<br>Albany, NY 12203 | none | | general | 500 |
| Commission on Economic Opportunity<br>2331 Fifth Avenue<br>Troy, NY 12180 | none | | general | 5,000 |
| Childrens Mueum of ScienceTechnology 350 Jordan Road<br>Troy, NY 12180 | none | | general | 1,750 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 511,805 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| College of St Rose 432 Western Avenue<br>Albany, NY 12203 | none | | general | 10,150 |
| Community Loan Fund 255 Orange Street 3A<br>Albany, NY 12210 | none | | general | 7,650 |
| Community Maternity Services 40 North Main Avenue<br>Albany, NY 12203 | none | | general | 2,000 |
| Doane Stuart School 133 Washington Avenue<br>Rensselaer, NY 12144 | none | | general | 10,000 |
| Dominican Retreat House 1945 Union Street<br>Niskayuna, NY 12309 | none | | general | 1,500 |
| Dyken Pond Environmental Center 475 Dyken Pond Road<br>Cropseyville, NY 12052 | none | | general | 2,500 |
| Equinox Community Services 95 Central Avenue<br>Albany, NY 12206 | none | | general | 5,000 |
| Fast Break Fund PO Box 1128<br>Latham, NY 12110 | none | | general | 2,000 |
| Hope 7 Community Center 596 Pawling Avenue<br>Troy, NY 12180 | none | | general | 15,000 |
| Hope House 573 Livingston Avenue<br>Albany, NY 12206 | none | | general | 200 |
| Hudson Mohawk Gateway Foot of Polk Street<br>Troy, NY 12180 | none | | general | 3,700 |
| Irish American Heritage Museum 370 Broadway<br>Albany, NY 12207 | none | | general | 475 |
| Josephs House 74 Ferry Street<br>Troy, NY 12180 | none | | general | 10,225 |
| LaSalle Institute 174 Williams Road<br>Troy, NY 12180 | none | | general | 2,500 |
| LaSalle School 391 Western Avenue<br>Albany, NY 12203 | none | | general | 2,500 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 511,805 |

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| Lansingburgh BoysGirls Club 505 4th Avenue<br>Troy, NY 12182 | none | | general | 5,000 |
| Little Sisters of the Poor 1 Jeanne Jugan Lane<br>Latham, NY 12110 | none | | general | 5,250 |
| Music Mobile 352 Central Avenue<br>Albany, NY 12206 | none | | general | 10,000 |
| Northeastern NY Junior Achievement 8 Stanley Circle<br>Latham, NY 12110 | none | | general | 150 |
| Northeast HealthSamaritan Hospital 2215 Burdett Avenue<br>Troy, NY 12180 | none | | general | 200 |
| Our Lady of Victory Church Marshall Court<br>Troy, NY 12180 | none | | general | 2,500 |
| Parsons Child and Family 60 Academy Road<br>Albany, NY 12208 | none | | general | 5,180 |
| Peter Young Housing Post Office Box 1338<br>Albany, NY 12201 | none | | general | 3,200 |
| Rensselaer County Historical Society 57 Second Street<br>Troy, NY 12180 | none | | general | 5,450 |
| Redemption Christian Academy 230 Second Street<br>Troy, NY 12180 | none | | general | 1,000 |
| Regional Food Bank 965 Albany Shaker Road<br>Latham, NY 12210 | none | | general | 4,000 |
| Rensselaer Newman Foundation Burdett Avenue<br>Troy, NY 12180 | none | | general | 20,000 |
| Rensselaer Land Trust 114 4th Street<br>Troy, NY 12180 | none | | general | 1,000 |
| Roarke Center 107 4th Street<br>Troy, NY 12180 | none | | general | 2,500 |
| Sacred Heart Church 310 Spring Avenue<br>Troy, NY 12180 | none | | general | 5,000 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 511,805 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| Sacred Heart School 310 Spring Avenue<br>Troy, NY 12180 | none | | general | 5,000 |
| Siena College Route 9<br>Loudonville, NY 12211 | none | | general | 33,000 |
| Sisters of St Joseph 385 Watervliet Shaker Road<br>Latham, NY 12210 | none | | general | 5,000 |
| Sponsor A Scholar Capital Region 3 Pine Avenue<br>Albany, NY 12205 | none | | general | 5,065 |
| St Anne Institute 401 New Scotland Avenue<br>Albany, NY 12208 | none | | general | 5,000 |
| St Augustines School 534 4th Avenue<br>Troy, NY 12182 | none | | general | 3,000 |
| St Christophers Inn-Greymoor 21 Franciscan Way<br>Garrison, NY 10524 | none | | general | 500 |
| St Marys Academy 4 Parsons Avenue<br>Hoosick Falls, NY 12090 | none | | general | 5,000 |
| St Pauls Center for Women Post Office Box 589<br>Rensselaer, NY 12144 | none | | general | 2,500 |
| STRIDE-Wounded Warriors 476 North Greenbush Road<br>Rensselaer, NY 12144 | none | | general | 1,000 |
| Sunnyside Center 3301 6th Avenue<br>Troy, NY 12180 | none | | general | 3,000 |
| Teresian House 200 Washington Ave Ext<br>Albany, NY 12203 | none | | general | 250 |
| TRIPRCHR 415 River Street<br>Troy, NY 12180 | none | | general | 5,000 |
| Troy Architectural Program TAP Inc 210 River Street<br>Troy, NY 12180 | none | | general | 8,000 |
| Troy Boys and Girls Club 1700 7th Avenue<br>Troy, NY 12180 | none | | general | 10,110 |
| **Total** . . . . . . . . . . ▶ 3a | | | | 511,805 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| Troy Chromatic Concerts Post Office Box 1574<br>Troy, NY 12181 | none | | general | 180 |
| Troy Victorian Stroll 255 River Street<br>Troy, NY 12180 | none | | general | 200 |
| Troy Music Hall 32 Second Street<br>Troy, NY 12180 | none | | general | 3,500 |
| Troy Public Library 100 Second Street<br>Troy, NY 12180 | none | | general | 5,000 |
| Troy YMCA 2500 21st Street<br>Troy, NY 12180 | none | | general | 3,000 |
| Troy Youth Organization 237 4th Street<br>Troy, NY 12180 | none | | general | 2,000 |
| Umbrella of the Capital District 509A Union Street<br>Schenectady, NY 12305 | none | | general | 1,570 |
| Unity House 33 Second Street<br>Troy, NY 12180 | none | | general | 35,350 |
| Whitney M Young Jr Foundation 920 Lark Drive<br>Albany, NY 12207 | none | | general | 3,800 |
| Wiawaka Holiday House Post Office Box 564<br>Troy, NY 12180 | none | | general | 1,000 |
| YWCA-Troy 21 Second Street<br>Troy, NY 12180 | none | | general | 20,000 |
| WMHT Program for ARK 4 Global View<br>Troy, NY 12180 | none | | general | 6,600 |
| WMHT Rise 8 Global View<br>Troy, NY 12180 | none | | general | 2,500 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 511,805 |