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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
THE TROY SAVINGS BANK CHARITABLE FOUNDATION

A Employer identification number
14-1813865

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
32 SECOND ST PO BOX 598

B Telephone number (see instructions)
(518) 720-0006

City or town, state or province, country, and ZIP or foreign postal code
TROY, NY 121810598

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 15,710,090

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	123,074	123,074		
	4	Dividends and interest from securities	223,294	223,294		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	772,899			
	b	Gross sales price for all assets on line 6a 5,608,597				
	7	Capital gain net income (from Part IV, line 2)		772,899		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,119,267	1,119,267		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	105,277	15,792		89,485
	14	Other employee salaries and wages	58,243	8,736		49,507
	15	Pension plans, employee benefits	24,313	3,647		20,666
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,250	0		1,625
	c	Other professional fees (attach schedule)	6,248	0		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	22,532	0		0
	19	Depreciation (attach schedule) and depletion	1,802	0		
	20	Occupancy	5,551	833		4,718
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	64,165	1,184		6,710
	24	**Total operating and administrative expenses.** Add lines 13 through 23	291,381	30,192		172,711
	25	Contributions, gifts, grants paid	570,488			570,488
	26	**Total expenses and disbursements.** Add lines 24 and 25	861,869	30,192		743,199
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	257,398			
	b	**Net investment income** (if negative, enter -0-)		1,089,075		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	24,188	28,860	28,860
	2 Savings and temporary cash investments	805,721	1,160,286	1,160,286
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	1,135,469	971,020	971,020
	b Investments—corporate stock (attach schedule)	6,932,474	7,358,716	7,358,716
	c Investments—corporate bonds (attach schedule)	2,040,443	1,607,925	1,607,925
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,991,313	4,534,378	4,534,378
	14 Land, buildings, and equipment basis ▶ 20,533			
	Less accumulated depreciation (attach schedule) ▶ 14,227	8,108	6,306	6,306
	15 Other assets (describe ▶)	55,167	42,599	42,599
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	13,992,883	15,710,090	15,710,090
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	3,957	14,765	
	23 **Total liabilities** (add lines 17 through 22)	3,957	14,765	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	13,988,926	15,695,325	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	13,988,926	15,695,325	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	13,992,883	15,710,090	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,988,926
2	Enter amount from Part I, line 27a	2	257,398
3	Other increases not included in line 2 (itemize) ▶	3	1,449,001
4	Add lines 1, 2, and 3	4	15,695,325
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	15,695,325

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	772,899
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	734,426	13,704,126	0 053592
2011	717,460	14,014,419	0 051194
2010	730,735	13,321,429	0 054854
2009	678,416	12,338,260	0 054985
2008	819,419	14,602,242	0 056116

2	**Total** of line 1, column (d).	2	0 270741
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054148
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	14,545,679
5	Multiply line 4 by line 3.	5	787,619
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	10,891
7	Add lines 5 and 6.	7	798,510
8	Enter qualifying distributions from Part XII, line 4.	8	743,199

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	21,782
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	21,782
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	21,782
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	8,480		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	8,480
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	13,302
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶TSBFOUNDATION ORG

14 The books are in care of ▶LESLIE A CHEU EXECUTIVE DIRECTOR Telephone no ▶(518) 720-0006

Located at ▶32 SECOND STREET TROY NY ZIP+4 ▶12180

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	13,629,147
b	Average of monthly cash balances			1b	1,107,110
c	Fair market value of all other assets (see instructions)			1c	30,930
d	**Total** (add lines 1a, b, and c)			1d	14,767,187
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	14,767,187
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	221,508
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	14,545,679
6	**Minimum investment return.** Enter 5% of line 5			6	727,284

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	727,284
2a	Tax on investment income for 2013 from Part VI, line 5	2a	21,782		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	21,782
3	Distributable amount before adjustments Subtract line 2c from line 1			3	705,502
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	705,502
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	705,502

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	743,199
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	743,199
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	743,199

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					705,502
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only.				0	
b Total for prior years 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2013					
a From 2008.	96,725				
b From 2009.	67,227				
c From 2010.	74,132				
d From 2011.	24,567				
e From 2012.	65,629				
f Total of lines 3a through e.		328,280			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 743,199					
a Applied to 2012, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2013 distributable amount.					705,502
e Remaining amount distributed out of corpus		37,697			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		365,977			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .		96,725			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a		269,252			
10 Analysis of line 9					
a Excess from 2009. . . .	67,227				
b Excess from 2010. . . .	74,132				
c Excess from 2011. . . .	24,567				
d Excess from 2012. . . .	65,629				
e Excess from 2013. . . .	37,697				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LESLIE CHEU EXECUTIVE DIRECTOR - TH
32 SECOND STREET STATE STREET
TROY,NY 12181
(518) 720-0006

b The form in which applications should be submitted and information and materials they should include

A GRANT APPLICATION FORM PROVIDED BY THE FOUNDATION UPON REQUEST MUST INCLUDE A CONCISE DESCRIPTION OF THE PROGRAM TO BE FUNDED, A STATEMENT OF NEED, A DESCRIPTION OF THE POPULATION TO BE SERVED, THE PROPOSED COURSE OF ACTION, RELATED EXPERIENCE, PROJECT PERSONNEL, ANTICIPATED RESULTS, AND EVALUATION PLANS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICANTS MUST BE LOCAL, LEGALLY INCORPORATED, IRS 501(C)(3) ORGANIZATIONS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				570,488
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	123,074	
4 Dividends and interest from securities. . . .			14	223,294	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	772,899	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		1,119,267	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 1,119,267

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
139	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2014-05-12 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
KEVIN T MCGRATH				P00134182
Firm's name ▶ SAXBST LLP			Firm's EIN ▶ 46-4001827	
Firm's address ▶ 26 COMPUTER DRIVE WEST ALBANY, NY 12205			Phone no (518)459-6700	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
BONDS	P		
ENDOWMENT EQUITY	P		
WINSLOW EQUITY	P		
APEX EQUITY	P		
EARNEST EQUITY	P		
NEUBERGER EQUITY	P		
LORD ABBETT EQUITY	P		
NEUBERGER BERMAN	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
505,000		504,891	109
725,897		725,897	0
1,548,565		1,344,161	204,404
185,433		136,092	49,341
89,911		69,632	20,279
568,763		502,098	66,665
630,260		507,583	122,677
1,354,768		1,045,344	309,424

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			109
			0
			204,404
			49,341
			20,279
			66,665
			122,677
			309,424

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LESLIE CHEU 32 SECOND STREET TROY, NY 12181	EXECUTIVE DIRECTOR 40 00	105,277	4,074	0
DANIEL HOGARTY JR 32 SECOND STREET TROY, NY 12181	PRESIDENT, TREASURER, & DIRECTOR 1 00	0	0	0
GEORGE ARAKELIAN 32 SECOND STREET TROY, NY 12181	SECRETARY & DIRECTOR 1 00	0	0	0
MICHAEL FLEMING 32 SECOND STREET TROY, NY 12181	DIRECTOR 1 00	0	0	0
WILLIE HAMMET 32 SECOND STREET TROY, NY 12181	DIRECTOR 1 00	0	0	0
THOMAS HEALY 32 SECOND STREET TROY, NY 12181	DIRECTOR 1 00	0	0	0
MORRIS MASSRY 32 SECOND STREET TROY, NY 12181	DIRECTOR 1 00	0	0	0
EDWARD O'HAIRE 32 SECOND STREET TROY, NY 12181	DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ARK INC 139 BO COLE ROAD HUNTSVILLE,AL 35806	N/A	501(C)(3)	AFTER SCHOOL ENRICHMENT PROGRAM	200
ASSISI IN ALBANY 391 DELAWARE AVE ALBANY,NY 12209	N/A	501(C)(3)	JOB PLACEMENT PROGRAM	2,500
CAPITAL REGION SPONSOR-A-SCHOLAR INC PINE WEST PLAZA BUILDING 3 WASHINGTON AVENUE EXT ALBANY,NY 12205	N/A	501(C)(3)	PROGRAM SUPPORT	7,500
BETHESADA HOUSE OF SCHENECTADY INC 418 LIBERTY ST SCHENECTADY,NY 12305	N/A	501(C)(3)	PROGRAM SUPPORT	250
CAPITAL DISTRICT YMCA 465 NEW KARNER RD ALBANY,NY 12205	N/A	501(C)(3)	GREENE COUNTY BRANCH CAPITAL CAMPAIGN	5,000
CARES INC 85 WATERVLIET AVE ALBANY,NY 12206	N/A	501(C)(3)	HELP FOR THE HOMELESS CONCERT 2013	5,000
CATHOLIC CHARITIES OF THE DIOCESE OF ALB 40 NORTH MAIN AVE ALBANY,NY 12203	N/A	501(C)(3)	CONCERNS-U	10,000
CATHOLIC CHARITIES OF THE DIOCESE OF ALB 40 NORTH MAIN AVE ALBANY,NY 12203	N/A	501(C)(3)	SUNNYSIDE SUMMER PROGRAM SCHOLARSHIPS	5,000
CATHOLIC CHARITIES OF THE DIOCESE OF ALB 40 NORTH MAIN AVE ALBANY,NY 12203	N/A	501(C)(3)	PROGRAM SUPPORT	500
FIRST CHURCH IN ALBANY 110 N PEARL ST ALBANY,NY 12207	N/A	501(C)(3)	PROGRAM SUPPORT	500
FOCUS CHURCHES OF ALBANY INC 275 STATE STREET ALBANY,NY 12210	N/A	501(C)(3)	PROGRAM SUPPORT	500
GRANTMAKERS FORUM OF NEW YORK 75 COLLEGE AVE ROCHESTER,NY 14607	N/A	501(C)(3)	CONFERENCE 2013	1,000
HABITAT FOR HUMANITY CAPITAL DISTRICT 454 N PEARL ST MENANDS,NY 12204	N/A	501(C)(3)	SOUTH TROY HOME CONSTRUCTION PROJECT	10,000
HOMELESS ACTION COMMITTEE INC 393 N PEARL ST ALBANY,NY 12207	N/A	501(C)(3)	PROGRAM SUPPORT	750
HOMELESS AND TRAVELERS AID SOCIETY 138 CENTRAL AVE ALBANY,NY 12206	N/A	501(C)(3)	PROGRAM SUPPORT	250
Total . . . . ▶ **3a**				570,488

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOOSICK AREA CHURCH ASSOCIATION INC PO BOX 1 HOOSICK FALLS, NY 12090	N/A	501(C)(3)	PROGRAM SUPPORT	500
HUDSON VALLEY COMMUNITY COLLEGE FOUNDATION 80 VANDENBURGH AVENUE TROY, NY 12180	N/A	501(C)(3)	DWIGHT MARVIN LIBRARY - ATRIUM RENOVATION	10,000
INTERFAITH PARTNERSHIP FOR THE HOMELESS 176 SHERIDAN AVE ALBANY, NY 12210	N/A	501(C)(3)	PROGRAM SUPPORT	750
JEWISH FAMILY SERVICES OF NORTHEASTERN NY 877 MADISON AVE ALBANY, NY 12208	N/A	501(C)(3)	SUPERVISED VISITATION PROGRAM	10,000
JOSEPH'S HOUSE & SHELTER 74 FERRY STREET TROY, NY 12180	N/A	501(C)(3)	PROGRAM SUPPORT	200
JOSEPH'S HOUSE & SHELTER 74 FERRY STREET TROY, NY 12180	N/A	501(C)(3)	PROGRAM SUPPORT	750
LASALLE INSTITUTE 174 WILLIAMS ROAD TROY, NY 12180	N/A	501(C)(3)	SCHOLARSHIP SUPPORT	950
NORTH COUNTRY MINISTRY PO BOX 201 NORTH CREEK, NY 12853	N/A	501(C)(3)	PROGRAM SUPPORT	750
RCS COMMUNITY LIBRARY 15 MOUNTAIN ROAD RAVENA, NY 12143	N/A	501(C)(3)	ACOUSTIC DOORWAYS COMMUNITY CONCERT SERIES	400
RENSSELAER COUNTY HISTORICAL SOCIETY 57 SECOND ST TROY, NY 12180	N/A	501(C)(3)	PROGRAM SUPPORT	500
RENSSELAER COUNTY HISTORICAL SOCIETY 57 SECOND ST TROY, NY 12180	N/A	501(C)(3)	EXHIBIT AT THE CORNER OF STATE AND SECOND WHERE TROY'S HISTORY INTERSECTS	7,500
ROARKE CENTER 107 FOURTH ST TROY, NY 12180	N/A	501(C)(3)	PROGRAM SUPPORT	500
SCHENECTADY COUNTY COMMUNITY COLLEGE INC 78 WASHINGTON AVE SCHENECTADY, NY 12305	N/A	501(C)(3)	SCCC'S HEALTH PROFESSION OPPORTUNITY GRANTS PROGRAM	5,000
SCHENECTADY INNER CITY MINISTRY 930 ALBANY ST SCHENECTADY, NY 12307	N/A	501(C)(3)	PROGRAM SUPPORT	750
SCHOHARIE AREA LONG TERM INC PO BOX 777 258 MAIN STREET SCHOHARIE, NY 12157	N/A	501(C)(3)	SCHOHARIE AREA LONG TERM RECOVERY FUND	2,500
Total . . . . ▶ **3a**				570,488

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SENIOR PROJECTS OF RAVENA INC PO BOX 142 RAVENA, NY 12143	N/A	501(C)(3)	PROGRAM SUPPORT	250
ST MARK'S LUTHERAN CHURCH 326 MAIN STREET MIDDLEBURGH, NY 12122	N/A	501(C)(3)	PROGRAM SUPPORT	500
ST CATHERINE'S CENTER FOR CHILDREN 40 NORTH MAIN AVE ALBANY, NY 12206	N/A	501(C)(3)	PROGRAM SUPPORT	500
ST PAUL'S CENTER PO BOX 589 RENSSELAER, NY 12144	N/A	501(C)(3)	PROGRAM SUPPORT	750
THE SAGE COLLEGES 65 FIRST ST TROY, NY 12180	N/A	501(C)(3)	VICTORIAN STROLL CONCERT 2013	1,500
THE SAGE COLLEGES 65 FIRST ST TROY, NY 12180	N/A	501(C)(3)	PROGRAM SUPPORT	1,000
TROY AREA UNITED MINISTRIES 392 2ND ST TROY, NY 12180	N/A	501(C)(3)	PROGRAM SUPPORT	500
TROY CHROMATIC CONCERTS INC PO BOX 1574 TROY, NY 12181	N/A	501(C)(3)	2013-2014 CONCERT SEASON	2,500
TROY FLAG DAY PARADE COMMITTEE PO BOX 56 TROY, NY 12180	N/A	501(C)(3)	TROY FLAG DAY PARADE 2013	750
TROY SAVINGS BANK MUSIC HALL CORPORATION 30 SECOND STREET TROY, NY 12180	N/A	501(C)(3)	STABILIZATION GRANT FUNDING	213,150
TROY SAVINGS BANK MUSIC HALL FOUNDATION 30 SECOND STREET TROY, NY 12180	N/A	501(C)(3)	OPERATING SUPPORT	129,685
UNDERGROUND RAILROAD HPCR 50 EAST FREEDOM WAY CINCINNATI, OH 45202	N/A	501(C)(3)	PROGRAM SUPPORT	500
UNITY HOUSE 33 SECOND STREET TROY, NY 12180	N/A	501(C)(3)	NEW BUILDING PROJECT	33,334
WATERFORD EMERGENCY TEAM INC 1 DAVIS AVE WATERFORD, NY 12188	N/A	501(C)(3)	LIGHTING UPGRADE	2,669
WHITEHALL UNITED METHODIST CHURCH FOOD PANTRY 56 GREENMOUNT CEMETARY LANE WHITEHALL, NY 12887	N/A	501(C)(3)	PROGRAM SUPPORT	750
Total . . . . ▶ **3a**				570,488

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WHITNEY M YOUNG JR HEALTH CENTER INC 920 LARK DR ALBANY,NY 12207	N/A	501(C)(3)	DIGITAL DENISTRY - TROY HEALTH CENTER	10,000
WILTON FOOD PANTRY PO BOX 2383 WILTON,NY 12831	N/A	501(C)(3)	PROGRAM SUPPORT	500
WMHT EDUCATIONAL TELECOMMUNICATIONS 4 GLOBAL VIEW TROY,NY 12180	N/A	501(C)(3)	PROGRAM SUPPORT	2,500
YWCA OF THE GREATER CAPITAL REGION INC 21 FIRST ST TROY,NY 12180	N/A	501(C)(3)	PROGRAM SUPPORT	500
CATHOLIC CHARITIES DOMESTIC VIOLENCE PROJECT 40 NORTH MAIN AVE ALBANY,NY 12203	N/A	501(C)(3)	PROGRAM SUPPORT	250
COMMUNITY ACTION OF GREENE COUNTY INC 7856 US HIGHWAY 9W CATSKILL,NY 12414	N/A	501(C)(3)	PAY IT FORWARD COMMUNITY THRIFT STORE	10,000
CORPORATION FOR AIDS RESEARCH EDUCATION AND SERVICES INC 200 HENRY JOHNSON BLVD SUITE 4 ALBANY,NY 12210	N/A	501(C)(3)	HOMELESSNESS AWARENESS MONTH - CAPITAL REGION COALITION TO END HOMELESSNESS	5,000
EAST SIDE NEIGHBORHOOD RECREATION CENTER INC 1700 2ND STREET NE MINNEAPOLIS,MN 55413	N/A	501(C)(3)	HOPE 7 REPAIR & RENOVATIONS PROJECT	8,000
EAST SIDE RECREATIONAL COMMUNITY CENTER 1080 E CHICAGO ST ELGIN,IL 60120	N/A	501(C)(3)	PROGRAM SUPPORT	500
FRANKLIN COMMUNITY CENTER INC 10 FRANKLIN ST SARATOGA SPRINGS,NY 12866	N/A	501(C)(3)	FRANKLIN COMMUNITY CENTER, INC	3,800
HOOSICK AREA CHURCH ASSOCIATION INC PO BOX 1 HOOSICK FALLS,NY 12090	N/A	501(C)(3)	EMERGENCY GENERATOR FOR FOOD PANTRY	4,000
MECHANICVILLE AREA COMMUNITY SERVICES CENTER INC 6 S MAIN ST MECHANICVILLE,NY 12118	N/A	501(C)(3)	ELDER CARE SERVICES HEALTH CHOICES PROGRAM	5,000
SAINT ANNE INSTITUTE 160 N MAIN AVE ALBANY,NY 12206	N/A	501(C)(3)	RENOVATION OF THE SETON LIVING UNIT	10,000
SHELTERS OF SARATOGA 14 WALWORTH ST SARATOGA SPRINGS,NY 12866	N/A	501(C)(3)	PROGRAM SUPPORT	500
THE UNIVERSITY AT ALBANY FOUNDATION 1400 WASHINGTON AVENUE ALBANY,NY 12222	N/A	501(C)(3)	UALBANY SSW INTERNSHIPS IN AGING PROJECT (IAP)	5,000
Total . . . . ▶ **3a**				570,488

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE UNIVERSITY AT ALBANY FOUNDATION 1400 WASHINGTON AVENUE ALBANY, NY 12222	N/A	501(C)(3)	UALBANY SSW INTERNSHIPS IN AGING PROJECT (IAP)	5,000
TROY DOWNTOWN COLLABORATIVE 251 RIVER STREET TROY, NY 12180	N/A	501(C)(3)	UNCLE SAM PROJECT	1,600
THE ALTAMONT PROGRAM INC 428 DUANE AVE SCHENECTADY, NY 12304	N/A	501(C)(3)	325 WASHINGTON AVE SRO RENOVATION PROJECT	10,000
THE ARTS CENTER OF THE CAPITAL REGION 265 RIVER STREET TROY, NY 12180	N/A	501(C)(3)	ARTS ACCESS CAMP PROGRAM FOR YOUTH	5,000
THE COMMUNITY FOUNDATION FOR THE GREATER CAPITAL REGION 6 TOWER PL ALBANY, NY 12203	N/A	501(C)(3)	DEVELOPING THE CAPITAL REGION'S CREATIVE ECONOMY	5,000
Total . . . . ▶ **3a**				570,488

TY 2013 Accounting Fees Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	3,250	0		1,625

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DRAPERIES	2004-09-30	2,830	2,830	SL	5 000000000000	0	0		
PRINTER	2004-01-31	2,540	2,540	SL	5 000000000000	0	0		
PHONE SYSTEM	2011-04-01	2,279	570	SL	7 000000000000	326	0		
HP LAPTOP	2012-04-16	3,425	457	SL	5 000000000000	685	0		
HP PRINTER	2012-04-16	797	106	SL	5 000000000000	159	0		
DELL DESKTOP	2012-04-16	3,162	422	SL	5 000000000000	632	0		

TY 2013 Investments Corporate Bonds Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,607,925	1,607,925

TY 2013 Investments Corporate Stock Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	7,358,716	7,358,716

TY 2013 Investments Government Obligations Schedule

Name:	THE TROY SAVINGS BANK CHARITABLE FOUNDATION
EIN:	14-1813865
US Government Securities - End of Year Book Value:	456,332
US Government Securities - End of Year Fair Market Value:	456,332
State & Local Government Securities - End of Year Book Value:	514,688
State & Local Government Securities - End of Year Fair Market Value:	514,688

TY 2013 Investments - Other Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MONEY MARKET TRUSTS	FMV	295,802	295,802
UNITRUSTS/OTHER INVESTMENTS	FMV	4,238,576	4,238,576

TY 2013 Land, Etc. Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
DRAPERIES	2,830	2,830	0	
PRINTER	2,540	2,540	0	
GRANT LIFECYCLE MANAGER - 2 YEAR LICENSE	5,500	5,500	0	
PHONE SYSTEM	2,279	896	1,383	
HP LAPTOP	3,425	1,142	2,283	
HP PRINTER	797	265	532	
DELL DESKTOP	3,162	1,054	2,108	

TY 2013 Other Assets Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST RECEIVABLE	43,297	34,462	34,462
DUE FROM TROY MUSICAL HALL	9,497	7,720	7,720
SECURITY DEPOSIT	417	417	417
PREPAID EXCISE TAXES	1,956	0	0

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TY 2013 Other Expenses Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	991	0		0
MEMBERSHIP/DUES/SUBSCRIPTION	1,604	0		0
TELEPHONE	1,754	263		1,491
OFFICE/OPERATING EXPENSES	6,140	921		5,219
INVESTMENT FEES	50,199	0		0
ADMINISTRATION	3,469	0		0
PENALTY AND INTEREST	8	0		0

TY 2013 Other Increases Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

Description	Amount
ACCUMULATED CHANGE IN UNREALIZED GAINS/LOSSES	1,449,001

TY 2013 Other Liabilities Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	3,957	4,237
EXCISE TAXES PAYABLE	0	10,528

TY 2013 Other Professional Fees Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SEMINARS/TRAINING	306	0		0
CONSULTING	362	0		0
LEGAL	5,580	0		0

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TY 2013 Taxes Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE	750	0		0
FEDERAL EXCISE TAX	21,782	0		0