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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

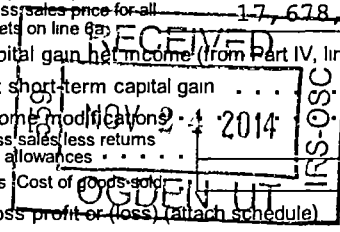
OMB No 1545-0052

2013**Open to Public Inspection****For calendar year 2013 or tax year beginning****, 2013, and ending****, 20**

Name of foundation GERRY FOUNDATION		A Employer identification number 14-1798234
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 311	Room/suite	B Telephone number (see instructions) (845) 295-2400
City or town, state or province, country, and ZIP or foreign postal code LIBERTY, NY 12754		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply.	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 124,594,203.		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	15,341,943.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	254,063.	254,063.	254,063.	
	4 Dividends and interest from securities				
	5a Gross rents	47,956.	47,956.	47,956.	
	b Net rental income or (loss) -48,097.				
	6a Net gain or (loss) from sale of assets not on line 10	1,668,747.			
	b Gross sales price for all assets on line 6a 17,678,699.				
	7 Capital gain net income (from Part IV, line 2)		20,283,541.		
	8 Net short-term capital gain			1,642,024.	
	9 Income modifications				
	10 a Gross sales, less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH. 1	82,322.	493,309.	493,309.	
	12 Total. Add lines 1 through 11	17,395,031.	21,078,869.	2,437,352.	
	13 Compensation of officers, directors, trustees, etc.	111,878.			111,878.
	14 Other employee salaries and wages	627,268.			627,268.
	15 Pension plans, employee benefits	151,933.			151,933.
	16a Legal fees (attach schedule) ATCH. 2	14,481.			14,481.
	b Accounting fees (attach schedule) ATCH. 3	47,537.			47,537.
	c Other professional fees (attach schedule). *	906,193.	854,514.	854,514.	51,679.
	17 Interest	741.	741.	741.	
	18 Taxes (attach schedule) (see instructions) ATCH. 5	717,442.	3,293.	3,293.	220,417.
	19 Depreciation (attach schedule) and depletion	179,980.			
	20 Occupancy				
	21 Travel, conferences, and meetings	58,307.			58,307.
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH. 6	1,496,328.	47,215.	47,215.	1,449,113.
	24 Total operating and administrative expenses. Add lines 13 through 23	4,312,088.	905,763.	905,763.	2,732,613.
	25 Contributions, gifts, grants paid	2,168,485.			2,168,485.
	26 Total expenses and disbursements Add lines 24 and 25	6,480,573.	905,763.	905,763.	4,901,098.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	10,914,458.			
	b Net investment income (if negative, enter -0-)		20,173,106.		
	c Adjusted net income (if negative, enter -0-)			1,531,589.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	112,116.	268,756.	268,756.
	2	Savings and temporary cash investments	8,784,999.	12,039,167.	12,039,167.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	135,048.	134,706.	134,706.
	10 a	Investments - U S and state government obligations (attach schedule) .			
	b	Investments - corporate stock (attach schedule) ATCH 7	15,530,545.	12,208,062.	17,444,463.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 8	34,558,429.	45,306,147.	76,896,655.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶	18,320,518. 510,062.	17,970,568.	17,810,456.
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	77,091,705.	87,767,294.	124,594,203.
Liabilities	17	Accounts payable and accrued expenses	77,945.	59,502.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons .			
	21	Mortgages and other notes payable (attach schedule)	220,426.		
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	298,371.	59,502.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here. <input checked="" type="checkbox"/> X and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	76,793,334.	87,707,792.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, . . . ▶ <input type="checkbox"/> check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .			
	30	Total net assets or fund balances (see instructions)	76,793,334.	87,707,792.	
	31	Total liabilities and net assets/fund balances (see instructions)	77,091,705.	87,767,294.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	76,793,334.
2	Enter amount from Part I, line 27a	2	10,914,458.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	87,707,792.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	87,707,792.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	20,283,541.	
<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> </div>					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3	1,642,024.	
<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 </div> </div>					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	30,696,075.	68,980,317.	0.444998
2011	767,304.	70,468,543.	0.010889
2010	6,657,301.	74,700,445.	0.089120
2009	7,807,906.	75,883,464.	0.102893
2008	8,803,238.	86,756,233.	0.101471
2 Total of line 1, column (d)			2 0.749371
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.149874
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 97,518,332.
5 Multiply line 4 by line 3			5 14,615,462.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 201,731.
7 Add lines 5 and 6			7 14,817,193.
8 Enter qualifying distributions from Part XII, line 4			8 4,901,098.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> W and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	N/A
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	403,462.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	403,462.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	490,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	20,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	510,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	6.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	106,532.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input checked="" type="checkbox"/> 106,532. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> DE, NY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV.	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	ATCH 9	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	
Website address N/A					
14	The books are in care of LOUIS J. BOYD, TREASURER Telephone no. 845-295-2400				
	Located at ONE CABLEVISION CENTER LIBERTY, NY ZIP+4 12754				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		16	X	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country BERMUDA					

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? <input type="checkbox"/>	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

X

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**7b**

X

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		105,573.	6,150.	155.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		224,127.	12,495.	0

Total number of other employees paid over \$50,000 ☐ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 12		814,091.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SULLIVAN RENAISSANCE - PROGRAM INTENDED TO ENHANCE THE APPEARANCE OF SULLIVAN COUNTY WHILE FOSTERING COMMUNITY DEVELOPMENT AND COLLABORATION SEE ATTACHMENT 17	280,238.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	12,821,981.
b	Average of monthly cash balances	1b	14,598,840.
c	Fair market value of all other assets (see instructions)	1c	71,582,562.
d	Total (add lines 1a, b, and c)	1d	99,003,383.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	99,003,383.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	1,485,051.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	97,518,332.
6	Minimum investment return. Enter 5% of line 5	6	4,875,917.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2013 from Part VI, line 5	2a	
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,901,098.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	4,901,098.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,901,098.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e				
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ _____				
a Applied to 2012, but not more than line 2a . . .				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2013 distributable amount				
e Remaining amount distributed out of corpus . .				
5 Excess distributions carryover applied to 2013 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . .				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009 . . .				
b Excess from 2010 . . .				
c Excess from 2011 . . .				
d Excess from 2012 . . .				
e Excess from 2013 . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

08/15/1997

b Check box to indicate whether the foundation is a private operating foundation described in section

☒ X

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b 85% of line 2a	1,531,589.			282,361.	1,813,950.
c Qualifying distributions from Part XII, line 4 for each year listed	1,301,851.			240,007.	1,541,858.
d Amounts included in line 2c not used directly for active conduct of exempt activities	4,901,098.	30,704,640.	767,304.	6,657,301.	43,030,343.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,449,723.	29,381,245.	11,050.	335,395.	32,177,413.
3 Complete 3a, b, or c for the alternative test relied upon	2,451,375.	1,323,395.	756,254.	6,321,906.	10,852,930.
a "Assets" alternative test - enter:					
(1) Value of all assets	124,594,203.				124,594,203.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	3,250,774.	2,299,344.	392,557.	2,490,015.	8,432,690.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

ALAN GERRY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ATCH 13

b The form in which applications should be submitted and information and materials they should include:

LETTER INCLUDING ALL PERTINENT INFORMATION OF PURPOSE OF FUNDS.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PREFERENTIALLY SULLIVAN COUNTY, NY

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATCH 14				
Total			3a	2,168,485.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	254,063.	
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property			16	-48,097.	
6	Net rental income or (loss) from personal property .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	1,668,747.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue: a					
b	ATCH 15				82,322.	
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				1,957,035.	
13	Total. Add line 12, columns (b), (d), and (e)					1,957,035.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2013▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

GERRY FOUNDATION

Employer identification number

14-1798234

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐
- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use
- exclusively*
- for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use
- exclusively*
- for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an
- exclusively*
- religious, charitable, etc., purpose. Do not complete any of the parts unless the
- General Rule**
- applies to this organization because it received
- nonexclusively*
- religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization GERRY FOUNDATION

Employer identification number
14-1798234**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GRANITE GROUP, LLC P.O. BOX 311 LIBERTY, NY 12754	\$ 1,045,523.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	BIONDO ASSET MANAGEMENT, LLC 540 ROUTE 6 & 209, P.O. BOX 909 MILFORD, PA 18337	\$ 5,028.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
3	ALAN GERRY P.O. BOX 222 LIBERTY, NY 12754	\$ 12,802,299.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
4	US DEPARTMENT OF HOUSING AND URBAN DEVEL P.O. BOX 23774 WASHINGTON, DC 20026	\$ 39,754.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
5	GRANITE GROWTH II P.O. BOX 311 LIBERTY, NY 12754	\$ 1,351,188.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
6	JASON J. GUILIANO FOR THE STODDARD TRUST 5 BOWLING GREEN LAKE HOPATCONG, NJ 07849	\$ 98,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization **GERRY FOUNDATION**

Employer identification number

14-1798234

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	GENFACT STOCK	\$ 1,045,523.	
2	STOCK	\$ 5,028.	
3	TIME WARNER STOCK	\$ 12,802,299.	
5	TIME WARNER STOCK	\$ 1,351,188.	
		\$	
		\$	

Name of organization **GERRY FOUNDATION**

Employer identification number

14-1798234**Part III** **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry.**For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
21431614.		PUBLICLY TRADED SECURITIES 3,582,023.					VAR 17849591.	VAR
		REDEMPTIONS ON ALTERNATIVE INVESTMENTS					810,549.	
		SHORT TERM GAINS FROM LP INVESTMENTS					214,583.	
		LONG TERM GAINS FROM LP INVESTMENTS					1,408,818.	
TOTAL GAIN (LOSS)					<u>20283541.</u>	

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
ORDINARY INCOME FROM LIMITED PARTNERSHIP			
LESS INCOME FROM LIMITED PARTNERSHIPS			
REPORTED ON FORM 990-T (INCLUDES NET			
CAPITAL GAIN INCOME)			
SPONSORSHIP REVENUE	1,000.	1,000.	1,000.
MISCELLANEOUS INCOME	81,322.	1,231.	1,231.
TOTALS	82,322.	493,309.	493,309.

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
PHILIP DROPKIN, ESQ	12,981.			12,981.
SONNENSCHNEIN, NATH & ROSENTHAL	1,500.			1,500.
TOTALS	<u>14,481.</u>			<u>14,481.</u>

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
GRANT THORNTON, LLP	47,537.			47,537.
TOTALS	47,537.			47,537.

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
GRANITE ASSOCIATES - INV. FEES	854,514.	854,514.	854,514.	
ALLEN FRISHMAN (CONSULTING)	6,693.			6,693.
JASON DOYLE (CONSULTING)	4,895.			4,895.
KATHLEEN DAVIDOFF (CONSULTING)	40,000.			40,000.
MISCELLANEOUS	91.			91.
TOTALS	<u>906,193.</u>	<u>854,514.</u>	<u>854,514.</u>	<u>51,679.</u>

ATTACHMENT 5

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	490,000.			
PAYROLL TAXES	48,588.			48,588.
STATE TAXES/FILING FEES	3,732.			
REAL ESTATE TAXES	171,829.			171,829.
WITHHOLDING TAXES	3,293.	3,293.	3,293.	
TOTALS	<u>717,442.</u>	<u>3,293.</u>	<u>3,293.</u>	<u>220,417.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
COMMON AREA MAINTENANCE FEES	1,105,000.			1,057,785.
SULLIVAN RENAISSANCE - DIRECT	280,238.	47,215.	47,215.	280,238.
CHARITABLE ACTIVITIES				
STATIONARY SUPPLIES	17,525.			17,525.
VEHICLE EXPENSES	1,385.			1,385.
TRAINING	1,619.			1,619.
UTILITIES	1,128.			1,128.
TELEPHONE	1,049.			1,049.
DUES & SUBSCRIPTIONS	2,031.			2,031.
PERSONNEL EXPENSES	3,459.			3,459.
REPAIRS & MAINTENANCE	8,806.			8,806.
POSTAGE	3,184.			3,184.
OUTSIDE SERVICES	13,129.			13,129.
INSURANCE	56,575.			56,575.
ADVERTISING	645.			645.
LICENSING FEES	425.			425.
MEALS & ENTERTAINMENT	130.			130.
TOTALS	<u>1,496,328.</u>	<u>47,215.</u>	<u>47,215.</u>	<u>1,449,113.</u>

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
EQUITY INVESTMENTS	12,208,062.	17,444,463.
TOTALS	<u>12,208,062.</u>	<u>17,444,463.</u>

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 8

DESCRIPTION

	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ALTERNATIVE INVESTMENTS: INCLUSIVE OF HEDGE FUNDS & LIMITED PARTNERSHIPS	45,306,147.	76,896,655.
TOTALS	<u>45,306,147.</u>	<u>76,896,655.</u>

ATTACHMENT 9FORM 990PF, PART VII-A, LINE 11A-TRANSFERS TO CONTROLLED ENTITY STATEMENT

TOTAL AMOUNT

CONTROLLED ENTITY'S NAME: GFB EQUITY INVESTMENTS, LTD.
CONTROLLED ENTITY'S ADDRESS: CANON'S COURT, 22 VICTORIA STREET HM 12
CITY, STATE & ZIP: HAMILTON
FOREIGN COUNTRY: BERMUDA
EIN: N/A
TRANSFER AMOUNT:
EXPLANATION OF TRANSFER TO CONTROLLED ENTITY:
100% OWNED FOREIGN SUBSIDIARY

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

COMPENSATION

CONTRIBUTIONS
TO EMPLOYEE
BENEFIT PLANS

EXPENSE ACCT
AND OTHER
ALLOWANCES

ANNELISE GERRY
P.O. BOX 311
LIBERTY, NY 12754

DIRECTOR
40.00

53,307.

3,073.

94.

ROBYN GERRY
P.O. BOX 311
LIBERTY, NY 12754

DIRECTOR
40.00

52,266.

3,077.

61.

SANDRA GERRY
P.O. BOX 311
LIBERTY, NY 12754

DIRECTOR
2.00

0

0

0

ADAM GERRY
P.O. BOX 311
LIBERTY, NY 12754

DIRECTOR
2.00

0

0

0

LOUIS J. BOYD
P.O. BOX 311
LIBERTY, NY 12754

TREASURER/SECRETARY
5.00

0

0

0

CHRISTOPHER GRILLO

VICE PRESIDENT
5.00

0

0

0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ERIC FRANCES P.O. BOX 311 LIBERTY, NY 12754	CFO 2.00	0	0	0
DARLENE FEDUN P.O. BOX 311 LIBERTY, NY 12754	CEO 2.00	0	0	0
ALAN GERRY P.O. BOX 311 LIBERTY, NY 12754	DIRECTOR/PRESIDENT 10.00	0	0	0
GRAND TOTALS		105,573.	6,150.	155.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS EXPENSE ACCT TO EMPLOYEE AND OTHER BENEFIT PLANS ALLOWANCES</u>
GLENN PONTIER ONE CABLEVISION CENTER PO BOX 222 LIBERTY, NY 12754	PROGRAM DIRECTOR 40.00	80,227.	4,679. 0
COLLEEN EMERY ONE CABLEVISION CENTER PO BOX 222 LIBERTY, NY 12754	PROJECT COORDINATOR 40.00	74,241.	4,014. 0
HELEN BUDROCK ONE CABLEVISION CENTER PO BOX 222 LIBERTY, NY 12754	COMMUNITY PLANNER 40.00	69,659.	3,802. 0
	TOTAL COMPENSATION	<u>224,127.</u>	<u>12,495. 0</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 12

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
GRANITE ASSOCIATES, LP ONE CABLEVISION CENTER LIBERTY, NY 12754	MANAGEMENT	814,091.
TOTAL COMPENSATION		<u>814,091.</u>

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

DARRELL SUPAK
P.O. BOX 311
LIBERTY, NY 12754
845-295-2400

FORM 990FF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CALLICOON BUSINESS ASSOCIATION P.O. BOX 303 CALLICOON, NY 12723	N/A NC	COMMUNITY BEAUTIFICATION PROJECTS	18,500.
ROCK HILL BUSINESS & COMMUNITY ASSOCIATION PO BOX 280 ROCK HILL, NY 12775	N/A NC	COMMUNITY BEAUTIFICATION PROJECTS	8,500.
ROSCOE CHAMBER OF COMMERCE PO BOX 443 ROSCOE, NY 12776	N/A NC	COMMUNITY BEAUTIFICATION PROJECTS	4,000.
WOODBOURNE ACTION COMMITTEE P.O. BOX 204 WOODBURNE, NY 12788	NONE NC	COMMUNITY BEAUTIFICATION PROJECTS	815.
YANKEE LAKE PRESERVATION, INC. POST OFFICE BOX 558 WURTSBORO, NY 12790	NONE NC	COMMUNITY BEAUTIFICATION PROJECTS	1,250.
BETHEL WOODS CENTER FOR THE ARTS P.O. BOX 222 LIBERTY, NY 12754	SHARED CHARITABLE MISSION PC	TO SUPPORT THE CENTER'S TAX-EXEMPT MISSION OF INSPIRING, EDUCATING, AND EMPOWERING INDIVIDUALS THROUGH THE ARTS AND HUMANITIES.	2,000,000.

FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS		RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
COMMUNITY FOUNDATION OF SULLIVAN COUNTY 30 SCOTT'S CORNERS DRIVE, SUITE 202 MONTGOMERY, NY 12549		NONE PC	GENERAL SUPPORT	98,000.
COMMUNITY FOUNDATION OF ORANGE AND SULLIVAN COUNTY 30 SCOTT'S CORNERS DRIVE, SUITE 202 MONTGOMERY, NY 12549		NONE PC	GENERAL SUPPORT	1,670.
NEW YORK PHILHARMONIC 10 LINCOLN CENTER PLAZA NEW YORK, NY 10023		NONE PC	GENERAL SUPPORT	35,000.
LIBERTY ROTARY CLUB 1980 ROUTE 52 LIBERTY, NY 12754		NONE NC	SPECIAL EVENT SPONSORSHIP	500.
BETHEL BUSINESS ASSOCIATION P.O. BOX 435 WHITE LAKE, NY 12786		NONE	COMMUNITY BEAUTIFICATION PROJECTS	250.
TOTAL CONTRIBUTIONS PAID				2,169,485.

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 15

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	RELATED OR EXEMPT FUNCTION INCOME	
				AMOUNT	
SPONSORSHIP INCOME			15	1,000.	
MISCELLANEOUS INCOME			01	81,322.	
TOTALS				82,322.	

Part IX-A Summary of Direct Charitable Activities

The Gerry Foundation's primary direct charitable activity is the Sullivan Renaissance. Sullivan Renaissance is a beautification and community development program that provides communities in Sullivan County with seed money for beautification projects. A limited number of proposals are funded each year under a competitive process overseen by the Sullivan Renaissance program. Grant amounts and requirements vary depending upon program categories.

Since its beginning in 2001, Sullivan Renaissance has funded hundreds of community beautification projects in all 6 villages and 15 towns of Sullivan County. The program has grown to include school projects, internships, scholarships, mini-grants, seasonal demonstration grants, municipal cleanups, technical assistance grants, environmental grants and special endeavors like the Board of Realtors Showcase Awards and the SullivanArc Garden Tour.

For the most part, the Gerry Foundation will make grants to 501(c)(3) charities and/or other organizations to facilitate the beautification program; however, the Foundation will, at times, incur direct expenditures related to beautification projects. In 2013, direct expenditures related to these activities totaled **\$280,238**.

On Attachment 15 of the Form 990-PF, a variety of grants are listed to organizations that are not public charities. For the year ending December 31, 2013, the Foundation was required to maintain expenditure responsibility on 7 grants totaling **\$33,815**. These grants represent payments that facilitate various Sullivan Renaissance programs. The Gerry Foundation receives receipts for all expenses incurred to substantiate that the amounts were spent on verified Renaissance projects. All grants to fund beautification programs are expended immediately and there is no opportunity for the grantee to divert the funds.

Below is a listing of the various programs:

Community Beautification Program

- The core of our program is a beautification contest in which communities compete to create the "best project" in their size and category. This process runs from submission of applications in March through the judging of completed projects in August.
- Hundreds of these community beautification projects have been funded through Sullivan Renaissance seed grants ranging from \$200 to \$10,000. Since 2001, communities have built on these initial grants by raising and spending millions of dollars in their communities. The catalytic effect of the seed grants has enabled volunteers to tackle and complete projects that have transformed hamlets, built parks and changed main streets.
- Sullivan Renaissance emphasizes planning, development and community involvement. Each project requires collaboration among two or more groups; many have seen participation from multiple organizations. There are thousands of active volunteers throughout Sullivan County.

- A panel of expert judges reviews the completed projects and determines the winners, which receive additional grants to be used for community purposes. Corporate and government support enable additional projects to be funded and recognize communities that address stewardship issues such as historic preservation, the environment and best garden design. A special Showing of Flowers Award is given to the community with the best overall flowers. All of the participants are recognized.

Maintenance Program

- Sullivan Renaissance also recognizes the hard work and dedication needed to maintain projects over the years. Established groups with a history of participation with Sullivan Renaissance can meet their needs by applying through the Maintenance Program, instead of through the Community Beautification Program. A separate application, completion of a **Maintenance Assessment Form**, site visit and interview are required. Maintenance support is awarded based on the needs identified through the application process.

Environmental Initiatives

- For several years, Sullivan Renaissance has offered grants for grassroots efforts that raise awareness and engage communities in promoting environmental stewardship and advancing conservation initiatives. These grants have funded demonstration projects and educational programming as well as tree planting initiatives and community vegetable gardens.
- Sullivan Renaissance has taken the lead on several environmental demonstrations:
 - Solar Renaissance Lamp Post Demonstration Project from 2007 - 2009
 - A year-long field study of a fully electric zero-emission Mini Cooper conducted by the BMW Group in 2009 and 2010
 - Helped support a series of public forums on the issue of horizontal natural gas drilling in 2008 and in 2010
 - Assisted with drafting and rolling out the Open Space Plan for Sullivan County from 2007-2009

These programs have been implemented in partnership with several community organizations: Basha Kill Area Association, Bethel Woods Center for the Arts, Catskill Mountainkeeper, The Center for Discovery, Clearwater, Delaware Highlands Conservancy, Manza Family Farm, Sullivan Alliance for Sustainable Development and Sullivan County Division of Planning and Environmental Management.

Youth Involvement

- Sullivan Renaissance encourages youth participation by making it criteria at the core of our program. Involvement of young people is also supported through various youth focused initiatives including specific grants, collaborating with youth organizations and recruiting young people to serve on our Steering Committee.
- Sullivan Renaissance partners with the Center for Workforce Development to offer a gardening internship and youth development program. Interns work alongside volunteers and community leaders to assist with gardening and project maintenance. During this time they also participate in a leadership

development program and community service project. Since 2005 1,449 internships have been filled by youth in Sullivan County.

Scholarships

- Sullivan Renaissance collaborates on two Scholarship programs for volunteers who have volunteered in a significant way with a current season Renaissance project. –
 - With the Sullivan County Community College Foundation we award scholarships to SUNY Sullivan for individual participation in a Sullivan Renaissance project.
 - With the Community Foundation of Orange and Sullivan Counties we offer scholarships to the undergraduate college of choice.

Support for Communities

- Monthly seminars with topics that include gardening, planning, fundraising and securing volunteers are held for community groups and the public.
- The Sullivan County Chamber of Commerce partners with Sullivan Renaissance in a Merchant Discount Program that provides groups with reductions of 10% to 30% or more on products and services used to clean up and beautify their communities.

Sullivan Renaissance Community Mitzvah Award

- New Award designed to engage summer residents in beautification efforts.
- Promote cleanliness and beautification of seasonal camp properties.
- Educate campers and camp owners/staff about the importance of maintaining a clean appearance.
- Contest began on July 1, 2013 and continued through August 9th, 2013;
- Winner received up to \$10,000 in awards

Other Programs

- The **Mini-Grant Program** offers reimbursement grants up to \$250 for those that would like to participate at a “mini” level by landscaping, planting flowers, or sprucing up. Businesses are eligible to apply. Preference is given to new applicants that provide matching funds and/or services.
- **Seasonal Demonstration Grants** up to \$2,500 assist summer camps, bungalow colonies and seasonal businesses with beautification improvements that demonstrate best practices for other seasonal properties throughout Sullivan County. This is a matching and reimbursable grant program.
- **Technical Assistance Grants** are matching grants up to \$2,500. These are available to Sullivan Renaissance projects for professional expertise and assistance with planning, engineering, design, renderings or organizational development.
- **Community Development Grants** up to \$5,000 are awarded to experienced groups interested in expanding their beautification efforts into other areas, including downtown revitalization, planning and economic development. This category also includes inter-municipal initiatives or corridor-based projects.

The Gerry Foundation
EIN#: 14-1798234
FYE: 12/31/2013
Fixed Asset Summary

Asset Class	12/31/2013
Equipment	66,045
Computers	56,070
Furniture & Fixtures	202,883
Buildings	4,687,705
Building Improvements	21,709
Land Improvements	2,200
Land	8,852,551
Exhibit Assets	4,431,355
Total Fixed Assets	18,320,518

Depreciation	12/31/2013
Equipment	(41,096)
Computers	(51,869)
Furniture & Fixtures	(21,586)
Buildings	(388,563)
Building & Land Improvements	(6,948)
Total Depreciation	(510,062)
Net Fixed Assets	17,810,456