Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter Social Security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2013

For calendar year 2013, or tax year beginning , 2013, and ending ,

Name of foundation: The Jack & Mae Rosenberg Charitable Trust		A Employer identification number: 13-7050361
Number and street (or P O box number if mail is not delivered to street address): c/o Curtis, Mallet, 101 Park Ave. (H.S.)	Room/suite: 3500	B Telephone number (see the instructions): (212) 696-6030
City or town, state or province, country, and ZIP or foreign postal code: New York NY 10178-0061		C If exemption application is pending, check here ► [ ]

G Check all that apply: [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ► [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 4,002,335.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [X] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	10.	10.		
	4 Dividends and interest from securities	100,321.	100,321.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	158,188.	L-6a Stmt		
	b Gross sales price for all assets on line 6a 1,516,596.				
	7 Capital gain net income (from Part IV, line 2)		158,188.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	258,519.	258,519.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	6,145.			6,145.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) L-16a Stmt	7,448.	2,979.		4,469.
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) L-16c Stmt	29,092.	11,637.		17,455.
	17 Interest				
	18 Taxes (attach schedule)(see instrs) Excise Tax	1,000.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	273.	23.		250.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	43,958.	14,639.		28,319.
	25 Contributions, gifts, grants paid	145,000.			145,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	188,958.	14,639.		173,319.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	69,561.			
	b **Net investment income** (if negative, enter -0-)		243,880.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	314,933.	480,408.	480,408.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule) L-10a. Stmt	98,915.	132,447.	131,807.
	b Investments – corporate stock (attach schedule) L-10b. Stmt	1,810,635.	1,700,633.	2,233,953.
	c Investments – corporate bonds (attach schedule) L-10c. Stmt	1,170,509.	1,151,065.	1,156,167.
	11 Investments – land, buildings, and equipment. basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment. basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see the instructions. Also, see page 1, item I)	3,394,992.	3,464,553.	4,002,335.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,394,992.	3,464,553.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	3,394,992.	3,464,553.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	3,394,992.	3,464,553.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,394,992.
2	Enter amount from Part I, line 27a	2	69,561.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	3,464,553.
5	Decreases not included in line 2 (itemize) ► rounding	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,464,553.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 — **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	179,061.	3,554,047.	0.050382
2011	170,648.	3,452,438.	0.049428
2010	160,114.	3,440,187.	0.046542
2009	189,814.	3,287,462.	0.057739
2008	198,683.	3,885,841.	0.051130

2	**Total** of line 1, column (d)	2	0.255221
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051044
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	3,760,133.
5	Multiply line 4 by line 3	5	191,932.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,439.
7	Add lines 5 and 6	7	194,371.
8	Enter qualifying distributions from Part XII, line 4	8	173,319.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1			
Date of ruling or determination letter: _______ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	4,878.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,878.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	4,878.
6 Credits/Payments.			
a 2013 estimated tax pmts and 2012 overpayment credited to 2013	6a 1,489.		
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 8,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	9,489.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	4,611.
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ► 4,611.	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY - New York			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► www.guidestar.com

14 The books are in care of ► Curtis, Mallet-Prevost, et al LLP Telephone no. ► (212) 696-6030
Located at ► 101 Park Avenue, 35th floor, New York, NY ZIP + 4 ► 10178-0061

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here ► ☐
and enter the amount of tax-exempt interest received or accrued during the year ► 15

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Line	Yes	No
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see instructions.)	2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).*			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If 'Yes' to 6b, file Form 8870*	6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Herbert Stoller, 101 Park Avenue, NY NY 10178	Trustee 1.00	6,145.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE	N/A	
Total number of others receiving over $50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 n/a	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	3,552,127.
b	Average of monthly cash balances	1b	265,267.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,817,394.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,817,394.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	57,261.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,760,133.
6	**Minimum investment return.** Enter 5% of line 5	6	188,007.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	188,007.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	4,878.		
b	Income tax for 2013. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,878.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	183,129.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	183,129.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	183,129.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	173,319.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	173,319.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	173,319.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					183,129.
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only				143,070.	
b Total for prior years 20 ___, 20 ___, 20 ___					
3 Excess distributions carryover, if any, to 2013					
a From 2008	0.				
b From 2009	0.				
c From 2010	0.				
d From 2011	0.				
e From 2012	0.				
f **Total** of lines 3a through e		0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► $ 173,319.					
a Applied to 2012, but not more than line 2a				143,070.	
b Applied to undistributed income of prior years (Election required — see instructions)					
c Treated as distributions out of corpus (Election required — see instructions)					
d Applied to 2013 distributable amount					30,249.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5		0.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount — see instructions			0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount — see instructions				0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014					152,880.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		0.			
10 Analysis of line 9:					
a Excess from 2009	0.				
b Excess from 2010	0.				
c Excess from 2011	0.				
d Excess from 2012	0.				
e Excess from 2013	0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶ n/a

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

none

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

none

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

n/a

b The form in which applications should be submitted and information and materials they should include:

n/a

c Any submission deadlines:

n/a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

n/a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
Mount Washington Pediatric 10607 Candlewick Road Lutherville MD 21093	none	exempt	Rosenberg Center	20,000.
Yale University 157 Church Street New Haven CT 06511	none	exempt	Child Study program	20,000.
Sudbury Public Schools 40 Fairbank Road Sudbury MA 01776	none	exempt	Aspirations program	100,000.
Nashoba Learning Group 10 Oak Park Drive Bedford MA 01730	none	exempt	general	5,000.
Total ▶ **3a**				145,000.
***b** Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	10.	
4 Dividends and interest from securities			14	100,321.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	158,188.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				258,519.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 258,519.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
1	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Herbert Stotler | 5/1/14 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Vivian F. Jennings	[signature]	5/1/14		P01207935
Firm's name ▶ Curtis, Mallet-Prevost, Colt & Mosle LLP			Firm's EIN ▶ 13-5018900	
Firm's address ▶ 101 PARK AVE 35TH FL NEW YORK NY 10178-0061			Phone no. (212) 696-6000	

Form 990-PF Part I, Line 6a	Net Gain or Loss From Sale of Assets	2013

Name	Employer Identification Number
The Jack & Mae Rosenberg Charitable Trust	13-7050361

Asset Information:

Description of Property: see Schedule A-1 and B attached
Date Acquired: various How Acquired: Purchased
Date Sold: various Name of Buyer:
Sales Price: 1,516,596. Cost or other basis (do not reduce by depreciation) 1,358,408.
Sales Expense: Valuation Method: Cost
Total Gain (Loss): 158,188. Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired How Acquired
Date Sold Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Filing fees	250.			250.
ADR fees	23.	23.		
Total	273.	23.		250.

Form 990-PF, Page 1, Part I
Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Curtis, Mallet	legal	7,448.			
Total		7,448.			

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Neuberger Berman	Investments Advisory Fees	29,092.			
Total		29,092.			

The Jack and Mae Rosenberg Charitable Trust, ID# 13-7050361			2013 FORM 990-PF	
	.		END OF YEAR	
Part II, Line 10a			(b) Book Value	(c)Market Value
U S and State Govt Bonds:				
	$63,993	Federal Home Loan Mtg Corp #12933 5% Due 03/01/19	4,350 47	4,853 46
	$30,000	Federal Home Loan Mtg Corp.#18005 5% Due 08/01/19	3,985 92	2,765.00
	$50,000	FNMA GTD Pass Thru Pool #785239 5.5% Due 06/01/19	8,755.97	7,078.86
	$200,000	FNMA GTD Pass Thru Pool #567838 6 5% Due 10/01/30	12,459.44	11,436 06
	$50,000	FNMA Gtd Pass Thru Pool #683091 6.5% Due 02/01/33	5,961 35	4,086.11
	$32,426	GNMA Pass Thru Pool 629572X 5% Due 05/15/19	6,405.28	5,979.75
	$100,000	GNMA Pass Thru #004308M 5% Due 12/20/38	12,211 14	13,032 00
	$25,000	New Jersey Economic Dev. Auth 5 25% Due 09/01/24	24,950 00	27,711 50
	$50,000	Texas Transn Commn St. Hwy 5% Due 04/02/21	53,368.00	54,864.00
Part II, Line 10c		Total	132,447 57	131,806 74
Corporate Bonds:				
	$25,000	Alcan Inc Notes 5 2% Due 01/15/14	26,495.25	25,040.00
	$50,000	American Express Centurion Bank 3% Due 12/16/14	56,541 65	56,192 40
	$25,000	American Express Credit Corp. 2 75% Due 09/15/15	26,071.50	25,871.50
	$25,000	AT&T Inc. 2.5% Due 08/15/15	26,039.00	25,667.50
	$25,000	BB&T Corp. Notes 0.972% Due 04/28/14	25,021.35	25,044 25
	$25,000	Barclays Bank PLC 1.343% Due 01/13/14	25,139 65	25,006.75
	$25,000	Caterpillar Inc. 1.375% Due 05/27/14	25,408 50	25,097.00
	$25,000	Citigroup Inc 6.01% Due 01/15/15	25,853.00	26,326 00
	$25,000	CME Group Inc. 5 75% Due 02/15/14	27,328 25	25,146 50
	$25,000	Comerica Inc Senior Note 3% Due 09/16/15	26,082 50	25,948.00
	$25,000	Commonwealth Bk Australis 1.95% Due 03/16/15	25,512.50	25,417 75
	$25,000	Connecticut Light & Power Co 4 8% Due 09/15/14	27,393.50	25,744.25
	$6,000	ConocoPhillips Notes 4.75% Due 02/01/14	6,427.50	6,020.34
	$20,000	Consolidated Edison Co NY Inc 7.125% Due 12/01/18	19,928 40	24,367.20
	$25,000	Credit Suisse New York Notes 1 36% Due 01/14/14	25,000 00	25,007 00
	$25,000	Entergy LA LLC 1.875% Due 12/15/14 Valued as of 12/31/12	25,694.50	25,543 00
	$25,000	EOG Res Inc Senior Note 2 5% Due 02/01/16	25,880 00	25,793.00
	$35,000	Fifth Third Bank Due 11/18/16	35,000.00	35,092.40
	$25,000	GE Capital Financial Inc. 1 85% Due 02/25/15	25,563 00	25,316 25
	$25,000	General Electric Cap Corp. 2 15% Due 01/09/15	24,974 00	25,457 75
	$35,000	Georgia Power Co. 5.25% Due 12/15/15	38,366.65	37,947.70
	$20,000	Genzyme Corp. Senior Note 3 625% Due 06/15/15	21,584 40	20,885 80
	$50,000	Goldman Sachs Bank USA 1.05% Due 4/27/15	50,271.50	50,185 00
	$30,000	Goldman Sachs Group Inc. 5.625% Due 01/15/17	29,871 30	33,058 20
	$25,000	JPMorgan Chase & Co. 5.125% Due 09/15/14	26,875.75	25,756.75
	$20,000	Lloyds TSB Bank PLC 6 375% Due 01/21/21	19,940 20	23,583.80
	$50,000	MetLife Inc. 2.375% Due 02/06/14	51,269 75	50,090 50
	$25,000	MidAmerican Energy Holdings 4.65% Due 10/01/14	27,276.25	25,781.50
	$25,000	Morgan Stanley Senior Notes 6% Due 05/13/14	26,123 75	25,476.75
	$15,000	Nasdaq Stock Market Inc. Sr Notes 4% Due 01/15/15	15,434 55	15,392 25
	$20,000	Nationsbank Corp. Sub Note 7.8% Due 09/15/16	22,495.20	23,254.80
	$25,000	Northern Trust Corp Senior Notes 4 625% Due 05/01/14	26,769.50	25,361.50
	$20,000	Phillips Petroleum Deb 6.65% Due 07/15/18	21,758.60	23,795.00
	$25,000	Rio Tinto Finance USA Ltd. 2.5% Due 05/20/16	26,166 50	25,781.50
	$25,000	Rockwell Collins Inc Valued as of 00/00/00	25,000.00	25,000 00
	$25,000	Royal Bank of Canada 1.125% Due 09/09/16	25,000.00	24,999 75
	$6,000	Singapore Telecommunications Ltd	15,238.52	17,396.40
	$25,000	Simon Ppty Group LP Nt. 5.75% Due 12/01/15	25,482.75	27,079 00
	$25,000	Thermo Fisher Scientific Inc. 3.2% Due 05/01/15	26,608 00	25,813.00
	$25,000	Transcanada Pipelines Ltd. Sr Nt 3.4% Due 06/01/15	26,597.75	25,973.50
	$20,000	Wachovia Corp. Global Medium Term 5.75% Due 02/01/18	19,914.40	23,061.60
	$25,000	Wells Fargo Bank NA 4.75% Due 02/09/15	26,736.75	26,123.25
	$25,000	Westpac Bkg Corp. 1.125% Due 9/25/15	24,928.75	25,271.00
		Total	1,151,064.87	1,156,167 39

The Jack and Mae Rosenberg Charitable Trust, ID# 13-7050361			2013 FORM 990-PF	
			END OF YEAR	
			(b) Book Value	(c)Market Value
Part II, Line 10b				
Corporate Stocks:				
	350	Alliant Energy Corp.	11,841.19	18,060.00
	1,295	Ameren Corp.	45,121 75	46,827.20
	400	American Campus Communities Inc.	14,787.17	12,884.00
	250	American Express Co.	10,857.53	22,682.50
	85	Anheuser-Busch Inbev SA	8,190 02	9,049 10
	250	Antero Resources Corp.	13,489.03	15,860 00
	53	Apple Inc.	19,436.85	29,734.06
	800	ARC Resources Ltd.	20,345.28	22,224.72
	610	Astrazeneca PLS Spon ADR	29,138 96	36,215.70
	610	BCE Inc. New	11,429 88	26,362 25
	225	BHP Billiton Ltd. Spon ADR	15,164 98	15,345.00
	75	BlackRock Inc.	14,347 47	23,735 25
	850	Bristol-Myers Squibb Co.	28,458 19	45,177.50
	340	Bunge Ltd	20,905 78	27,917 40
	1,170	Cabot Oil & Gas Corp	17,874 25	45,349.20
	25	Cenovus Energy Inc.	802.37	716 25
	700	Centerpoint Energy Inc.	11,166.05	16,226.00
	100	Chevron Corp.	10,108.31	12,491 00
	365	Church & Dwight Co. Inc.	15,823 93	24,192 20
	800	Cisco Systems Inc.	14,535 61	17,944 00
	150	CME Group Inc.	10,199.36	11,769 00
	150	C R Bard Inc.	15,361 63	20,091.00
	250	Danaher Corp.	12,268 40	19,300 00
	325	Walt Disney Co.	10,590 77	24,830 00
	350	Dominion Resources Inc.	20,083.14	22,641.50
	230	Dover Corp.	14,899.27	22,204.20
	250	Dunkin Brands Group Inc.	7,408.15	12,050 00
	175	Du Pont E.I de Nemours & Co.	10,544 26	11,369.75
	145	EOG Res Inc.	14,989 68	24,336 80
	850	EMC Corp.	21,189 37	21,377 50
	350	Enbridge Inc.	14,343 28	15,260.70
	350	Equity Residential	21,050.99	18,154.50
	325	Estee Lauder Companies Inc.	17,884 90	24,479 00
	350	Express Scripts Holding Co.	19,569 86	24,584 00
	450	FMC Technologies Inc.	21,001.29	23,494 50
	400	Fiserv Inc.	12,314.23	23,620 00
	545	General Dynamics Corp.	40,614.00	52,074.75
	650	General Electric Co	13,291.86	18,219.50
	275	Generac Holdings Inc.	9,483 62	15,576.00
	1,195	Goldcorp Inc New	31,720 80	25,895.65
	1,330	Great Plains Energy Inc.	27,446.61	32,239.20
	200	Hasbro Inc.	10,337.38	11,002.00
	1,230	Hertz Global Hldgs Inc.	30,478 48	35,202 60
	400	HCP Inc	13,178.84	14,528 00
	80	International Business Machines Corp.	8,860.24	15,005.60
	275	Intuit Inc	16,733 95	20,988.00
	275	Johnson & Johnson	16,706 63	25,187 25
	600	JPMorgan Chase & Co.	29,849.63	35,088.00
	150	Kimberly Clark Corp.	14,836 45	15,669.00
	300	Kinder Morgan Inc.	9,880 49	10,800.00
	400	Koninklijke Philips Electronics NV	11,547.39	14,788.00
	300	L Brands Inc.	12,760.51	18,555.00
	450	Lennar Corp. Cl A	9,643.18	17,802.00

The Jack and Mae Rosenberg Charitable Trust, ID# 13-7050361			2013 FORM 990-PF	
	250	Luxottica Group Spa	7,549.96	13,480.00
	150	M&T Bank Corp.	15,941.71	17,463.00
	3,735	McDermott International Inc.	28,129.18	34,212 60
	370	Medtronic Inc.	14,157.30	21,234.30
	1,340	Microsoft Corp.	37,513 71	50,129 40
	125	Moodys Corp.	7,932 35	9,808 75
	100	Monsanto Co.	5,936.28	11,655 00
	200	National Grid PLC New Spon ADR	10,884.68	13,064.00
	300	Nestle SA Spon ADR	16,798.26	22,027 20
	660	Nextera Energy Inc.	45,910.34	56,509.20
	375	Nisource Inc.	8,616.97	12,330 00
	200	Norfolk Southern Corp.	14,534 00	18,566.00
	435	Novartis AG Spon ADR	24,500 59	34,965.30
	200	Occidental Pete Corp	15,715.06	19,020 00
	565	Oracle Corp	16,436.34	21,616 90
	1,195	Pfizer Inc.	22,638.94	36,602.85
	100	Philip Morris Int'l Inc.	5,786 01	8,713.00
	1,560	Pitney Bowes Inc.	22,911 65	36,348.00
	200	Plum Creek Timber Co. Inc.	7,286 70	9,302.00
	145	Praxair Inc	14,424.89	18,854.35
	76	Precision Castparts Corp.	10,960.67	20,466 80
	400	Prologis Inc.	14,475 43	14,780 00
	100	Public Storage Inc. Dep. Sh.	14,371.40	15,052 00
	615	Range Resources Corp	39,567 86	51,850 65
	300	Roche Holding Ltd. Spon ADR	12,806.61	21,015 30
	125	Roper Industries Inc New	10,358 49	17,335.00
	475	Sandisk Corp.	22,605 89	33,506 50
	250	Sanofi Aventis Spon ADR	8,315.49	13,407.50
	6,350	SATS Ltd.	13,294 19	16,248.38
	230	Schlumberger Ltd.	16,807 46	20,725.30
	300	Sirona Dental Systems Inc.	15,797.43	21,060 00
	500	Spectra Energy Corp	15,560 60	17,810.00
	500	Toll Brothers Inc.	16,258 97	18,500.00
	550	Tyco Int'l Inc.	13,539.28	22,572.00
	500	Unilever NV	15,418.62	20,115.00
	275	Ventas Inc.	12,803.61	15,752.00
	100	Vornado Realty Trust	8,075 87	8,879.00
	450	Wells Fargo Cap XIV	16,486 92	20,430 00
	1,125	Whitewave Foods Co. Cl A	19,406 99	25,807.50
	350	The Williams Cos., Inc.	12,639 59	13,499 50
	400	Wisconsin Energy Corp	12,331 12	16,536.00
	15,616.251	Neuberger Berman Equity Fund	150,252 03	175,526.66
		Total	1,700,632.68	2,233,953.27

Schedule A-1

Statement of Increases on Sales, Liquidation or Distribution

Increases on Sales, Redemptions, etc.

			Proceeds	Inventory Value	Increase
Bonds, Notes, etc.					
Charles River Laboratories Int'l Inc. 2.25% Due 06/15/13					
06/17/13	$10,000.00		$10,000.00	$9,887.50	$112.50
Caterpillar Inc. 7% Due 12/15/13					
12/16/13	$25,000.00		25,000.00	24,994.00	6.00
Deutsche Bk AG Global 2.375% Due 01/11/13					
01/11/13	$25,000.00		25,000.00	24,973.50	26.50
Electronic Arts Inc. 0.75% Due 07/15/16					
05/14/13	$15,000.00		15,365.63	14,006.25	1,359.38
Hologic Inc. 2% Due 12/15/37					
11/22/13	$20,000.00		20,010.00	18,975.00	1,035.00
L-3 Communications Corp. 3% Due 08/01/35					
07/25/13	$15,000.00		15,712.50	14,587.50	1,125.00
Stock					
American Campus Communities Inc.					
01/31/13	300	Shs.	14,286.81	9,641.57	4,645.24
Anheuser-Busch Inbev SA					
09/24/13	75	Shs.	7,704.70	7,226.49	478.21
10/01/13	100	Shs.	9,977.82	9,635.32	342.50
Apple Inc.					
08/08/13	10	Shs.	4,668.54	3,667.33	1,001.21
Aqua America Inc.					
04/29/13	200	Shs.	6,426.39	4,549.12	1,877.27
05/01/13	250	Shs.	7,937.85	5,686.40	2,251.45

Schedule A-1 (Cont'd)

Increases on Sales, Redemptions, etc. (Cont'd)

			Proceeds	Inventory Value	Increase
Stock (Cont'd)					
Ascendas Real Estate Investment Trust					
10/21/13	725	Shs.	$1,331.56	$1,182.37	$149.19
10/23/13	4,275	Shs.	7,890.12	6,971.90	918.22
Astrazeneca PLS Spon ADR					
10/02/13	130	Shs.	6,720.88	6,209.94	510.94
10/24/13	40	Shs.	2,052.08	1,910.75	141.33
Bristol-Myers Squibb Co.					
04/18/13	50	Shs.	2,057.74	1,674.01	383.73
Bunge Ltd.					
02/07/13	60	Shs.	4,740.71	3,689.26	1,051.45
Cabot Oil & Gas Corp.					
03/11/13	170	Shs.	10,656.72	5,194.23	5,462.49
Canadian Pacific Railway Ltd.					
03/11/13	55	Shs.	6,945.44	3,735.97	3,209.47
03/15/13	60	Shs.	7,584.67	4,075.61	3,509.06
10/24/13	45	Shs.	5,852.05	3,056.70	2,795.35
11/14/13	80	Shs.	11,631.84	5,434.14	6,197.70
Centerpoint Energy Inc.					
10/01/13	550	Shs.	13,216.27	8,773.32	4,442.95
Chevron Corp.					
06/06/13	175	Shs.	21,594.78	17,689.55	3,905.23
China Mobile Limited					
08/02/13	300	Shs.	16,028.51	14,751.69	1,276.82
Danaher Corp.					
01/14/13	75	Shs.	4,475.55	3,680.52	795.03
The Walt Disney Co.					
05/02/13	50	Shs.	3,149.78	1,629.35	1,520.43
Dover Corp.					
03/28/13	70	Shs.	5,063.79	4,349.85	713.94
09/12/13	25	Shs.	2,197.54	1,553.52	644.02

Schedule A-1 (Cont'd)

Increases on Sales, Redemptions, etc. (Cont'd)

			Proceeds	Inventory Value	Increase
Stock (Cont'd)					
Dunkin Brands Group Inc.					
01/17/13	125	Shs.	$4,268.38	$3,704.08	$564.30
06/07/13	75	Shs.	3,076.96	2,222.45	854.51
06/12/13	25	Shs.	1,029.38	740.81	288.57
10/31/13	50	Shs.	2,389.44	1,481.63	907.81
11/01/13	50	Shs.	2,389.20	1,481.63	907.57
EOG Res Inc.					
01/17/13	10	Shs.	1,246.86	1,020.18	226.68
04/22/13	200	Shs.	22,812.44	20,675.42	2,137.02
Edwards Lifesciences Corp.					
03/27/13	125	Shs.	10,277.04	8,935.36	1,341.68
El Paso Corp.					
02/22/13	630	Shs.	21,136.97	20,813.61	323.36
Enersis SA Spon ADR					
10/01/13	77	Shs.	1,274.65	1,012.63	262.02
11/25/13	550	Shs.	8,363.48	7,233.08	1,130.40
12/23/13	200	Shs.	3,011.80	2,630.21	381.59
Express Scripts Holding Co.					
06/26/13	50	Shs.	3,079.17	2,733.13	346.04
FMC Technologies Inc.					
07/16/13	25	Shs.	1,444.76	1,094.60	350.16
Gannett Co. Inc.					
02/11/13	510	Shs.	9,797.03	7,065.54	2,731.49
06/18/13	430	Shs.	10,565.08	5,957.22	4,607.86
11/14/13	590	Shs.	16,153.32	8,173.86	7,979.46
General Dynamics Corp.					
10/02/13	50	Shs.	4,413.92	3,726.06	687.86
General Electric Co.					
07/11/13	125	Shs.	2,926.70	2,556.13	370.57
07/11/13	525	Shs.	12,292.18	10,735.73	1,556.45
Google Inc.					
10/24/13	15	Shs.	15,066.94	11,005.73	4,061.21
11/15/13	10	Shs.	10,095.93	7,337.16	2,758.77

Increases on Sales, Redemptions, etc. (Cont'd)

			Proceeds	Inventory Value	Increase
Stock (Cont'd)					
Home Depot Inc.					
11/14/13	240	Shs.	$18,077.34	$14,921.90	$3,155.44
International Business Machines Corp.					
07/24/13	20	Shs.	3,892.37	2,215.06	1,677.31
Johnson & Johnson					
10/01/13	75	Shs.	6,523.53	4,556.35	1,967.18
JPMorgan Chase & Co. Alerian MLP Index					
09/23/13	550	Shs.	23,922.77	20,227.15	3,695.62
Kinder Morgan Inc.					
03/01/13	150	Shs.	5,422.69	4,940.25	482.44
L Brands Inc.					
06/07/13	125	Shs.	6,490.38	5,316.88	1,173.50
08/08/13	50	Shs.	2,886.76	2,126.75	760.01
Lennar Corp. Cl. A					
10/01/13	125	Shs.	4,534.92	2,678.66	1,856.26
Linear Technology Corp.					
04/09/13	500	Shs.	17,856.50	16,836.22	1,020.28
Luxottica Group Spa					
01/02/13	75	Shs.	3,063.54	2,264.99	798.55
05/07/13	25	Shs.	1,278.82	755.00	523.82
10/01/13	100	Shs.	5,399.90	3,019.99	2,379.91
McDonalds Corp.					
08/01/13	40	Shs.	3,908.65	3,060.88	847.77
08/01/13	125	Shs.	12,214.53	9,565.26	2,649.27
Medtronic Inc.					
02/26/13	220	Shs.	9,819.58	8,417.85	1,401.73
10/24/13	150	Shs.	8,459.61	5,739.44	2,720.17
Meredith Corp.					
02/25/13	150	Shs.	6,634.80	5,095.85	1,538.95
06/11/13	150	Shs.	6,007.00	5,095.84	911.16

Schedule A-1 (Cont'd)

Increases on Sales, Redemptions, etc. (Cont'd)

			Proceeds	Inventory Value	Increase
Stock (Cont'd)					
Moodys Corp.					
01/17/13	25	Shs.	$1,332.60	$706.20	$626.40
01/18/13	25	Shs.	1,333.69	706.20	627.49
02/08/13	300	Shs.	14,300.72	8,474.36	5,826.36
Monsanto Co.					
02/07/13	60	Shs.	6,068.33	3,561.77	2,506.56
10/03/13	100	Shs.	10,446.68	5,936.28	4,510.40
10/24/13	30	Shs.	3,170.81	1,780.88	1,389.93
New Jersey Resources Corp.					
06/24/13	25	Shs.	1,095.20	1,086.89	8.31
New York Community Bancorp Inc.					
07/29/13	1,000	Shs.	14,865.04	12,590.90	2,274.14
07/30/13	200	Shs.	2,984.68	2,518.18	466.50
Nisource Inc.					
09/23/13	375	Shs.	11,471.50	8,616.97	2,854.53
Novartis AG Spon ADR					
01/28/13	40	Shs.	2,716.25	2,252.93	463.32
06/26/13	25	Shs.	1,744.27	1,408.08	336.19
Omnicom Group Inc.					
05/14/13	25	Shs.	1,559.11	1,148.91	410.20
07/23/13	175	Shs.	11,513.41	8,042.37	3,471.04
07/24/13	100	Shs.	6,454.07	4,595.64	1,858.43
Oracle Corp.					
01/08/13	75	Shs.	2,583.52	2,068.10	515.42
Pepsico Inc.					
04/23/13	150	Shs.	12,331.09	9,713.77	2,617.32
Pfizer Inc.					
10/02/13	100	Shs.	2,896.04	1,894.47	1,001.57
11/27/13	375	Shs.	11,970.50	7,104.27	4,866.23
Pitney Bowes Inc.					
10/02/13	660	Shs.	11,873.19	9,693.39	2,179.80
10/24/13	130	Shs.	2,593.72	1,909.30	684.42

Schedule A-1 (Cont'd)

Increases on Sales, Redemptions, etc. (Cont'd)

			Proceeds	Inventory Value	Increase
Stock (Cont'd)					
Precision Castparts Corp.					
06/26/13	20	Shs.	$4,234.06	$2,884.39	$1,349.67
Rayonier Inc.					
04/19/13	150	Shs.	8,714.70	5,328.00	3,386.70
08/06/13	150	Shs.	8,927.60	5,328.00	3,599.60
Sandisk Corp.					
05/09/13	140	Shs.	7,569.74	4,958.22	2,611.52
06/25/13	120	Shs.	7,187.80	4,249.90	2,937.90
10/24/13	100	Shs.	6,942.13	4,759.14	2,182.99
Sanofi Aventis Spon ADR					
02/01/13	150	Shs.	7,311.84	4,989.30	2,322.54
SATS Ltd.					
11/08/13	150	Shs.	411.19	314.04	97.15
Schlumberger Ltd.					
07/25/13	45	Shs.	3,791.52	3,288.42	503.10
Sempra Energy					
05/06/13	50	Shs.	4,125.82	2,265.54	1,860.28
10/03/13	125	Shs.	10,679.19	5,663.86	5,015.33
10/24/13	50	Shs.	4,493.37	2,265.55	2,227.82
11/14/13	115	Shs.	10,219.28	5,210.75	5,008.53
Sirona Dental Systems Inc.					
11/14/13	25	Shs.	1,779.26	1,316.45	462.81
11/14/13	50	Shs.	3,539.99	2,632.91	907.08
11/18/13	25	Shs.	1,777.96	1,316.45	461.51
Sothebys					
01/31/13	50	Shs.	1,844.53	1,580.64	263.89
02/01/13	50	Shs.	1,786.82	1,580.64	206.18
08/12/13	125	Shs.	5,447.73	3,951.59	1,496.14
09/19/13	50	Shs.	2,390.48	1,580.64	809.84
09/20/13	25	Shs.	1,191.86	790.32	401.54
09/27/13	50	Shs.	2,415.59	1,580.64	834.95
10/31/13	25	Shs.	1,317.36	790.32	527.04
11/01/13	50	Shs.	2,648.56	1,580.63	1,067.93
11/04/13	25	Shs.	1,327.29	790.32	536.97
11/06/13	75	Shs.	3,901.00	2,370.95	1,530.05

Schedule A-1 (Cont'd)

Increases on Sales, Redemptions, etc. (Cont'd)

			Proceeds	Inventory Value	Increase
Stock (Cont'd)					
Suntec Reit NPV					
11/27/13	5,000	Shs.	$6,201.63	$4,597.80	$1,603.83
Toll Brothers Inc.					
10/01/13	175	Shs.	5,815.14	5,690.64	124.50
Treasury Wine Estates					
04/04/13	1,900	Shs.	11,252.90	7,048.21	4,204.69
Tyco Int'l Inc.					
07/16/13	50	Shs.	1,765.09	1,230.84	534.25
Unilever NV					
10/01/13	150	Shs.	5,907.39	4,625.58	1,281.81
Varian Medical Systems Inc.					
07/30/13	100	Shs.	7,303.33	5,403.65	1,899.68
08/01/13	100	Shs.	7,250.25	5,403.65	1,846.60
Vornado Realty Trust					
10/01/13	50	Shs.	4,246.42	4,037.94	208.48
Walgreen Co.					
03/25/13	150	Shs.	6,844.48	4,751.03	2,093.45
09/17/13	250	Shs.	13,320.26	7,918.38	5,401.88
10/02/13	80	Shs.	4,367.92	2,533.88	1,834.04
10/24/13	190	Shs.	11,096.24	6,017.96	5,078.28
12/09/13	180	Shs.	10,425.73	5,701.23	4,724.50
Weyerhaueser Co.					
06/20/13	350	Shs.	10,048.22	6,631.35	3,416.87

Schedule A-1 (Cont'd)

Increases on Sales, Redemptions, etc. (Cont'd)

	Proceeds	Inventory Value	Increase
Miscellaneous Assets			
Securities Litigation Settlement			
01/29/13 Liquidation Distribution Rec'd - See Schedule I	$21.40	$.00	$21.40
Total Sales, Redemptions, etc.	$965,933.08	$733,332.84	$232,600.24
Total Schedule A-1	$965,933.08	$733,332.84	$232,600.24

Schedule B

Statement of Decreases Due to Sales, Liquidation, Collection, Distribution or Uncollectibility

Decreases on Sales, Redemptions, etc.

		Inventory Value	Proceeds	Decrease
Bonds, Notes, etc.				
Barclays Bank Del Retail 1% Due 12/23/13				
12/23/13	$25,000.00	$25,063.16	$25,000.00	$63.16
Duke Energy Carolinas LLC 5.75% Due 11/15/13				
11/15/13	$25,000.00	26,858.50	25,000.00	1,858.50
Federal Home Loan Mtg Corp.#12933 5% Due 03/01/19				
01/15/13	Liquidation Distribution Rec'd - See Schedule I	215.40	215.40	.00
02/15/13	Liquidation Distribution Rec'd - See Schedule I	264.86	264.86	.00
03/15/13	Liquidation Distribution Rec'd - See Schedule I	246.36	246.36	.00
04/15/13	Liquidation Distribution Rec'd - See Schedule I	676.90	676.90	.00
05/15/13	Liquidation Distribution Rec'd - See Schedule I	188.36	188.36	.00
06/17/13	Liquidation Distribution Rec'd - See Schedule I	125.30	125.30	.00
07/15/13	Liquidation Distribution Rec'd - See Schedule I	282.98	282.98	.00
08/15/13	Liquidation Distribution Rec'd - See Schedule I	87.21	87.21	.00
09/16/13	Liquidation Distribution Rec'd - See Schedule I	87.42	87.42	.00
10/15/13	Liquidation Distribution Rec'd - See Schedule I	91.20	91.20	.00
12/16/13	Liquidation Distribution Rec'd - See Schedule I	220.72	220.72	.00
Federal Home Loan Mtg Corp.#18005 5% Due 08/01/19				
01/15/13	Liquidation Distribution Rec'd - See Schedule I	156.22	156.22	.00
02/15/13	Liquidation Distribution Rec'd - See Schedule I	91.72	91.72	.00

Decreases on Sales, Redemptions, etc. (Cont'd)

	Inventory Value	Proceeds	Decrease
Bonds, Notes, etc. (Cont'd)			
Federal Home Loan Mtg Corp.#18005 5% Due 08/01/19 (Cont'd)			
03/15/13 Liquidation Distribution Rec'd - See Schedule I	$98.05	$98.05	$.00
04/15/13 Liquidation Distribution Rec'd - See Schedule I	147.09	147.09	.00
05/15/13 Liquidation Distribution Rec'd - See Schedule I	149.82	149.82	.00
06/17/13 Liquidation Distribution Rec'd - See Schedule I	125.93	125.93	.00
07/15/13 Liquidation Distribution Rec'd - See Schedule I	119.83	119.83	.00
08/15/13 Liquidation Distribution Rec'd - See Schedule I	157.56	157.56	.00
09/16/13 Liquidation Distribution Rec'd - See Schedule I	67.15	67.15	.00
10/15/13 Liquidation Distribution Rec'd - See Schedule I	96.03	96.03	.00
12/16/13 Liquidation Distribution Rec'd - See Schedule I	80.99	80.99	.00
FNMA GTD Pass Thru Pool #785239 5.5% Due 06/01/19			
01/25/13 Liquidation Distribution Rec'd - See Schedule I	124.59	124.59	.00
02/25/13 Liquidation Distribution Rec'd - See Schedule I	287.38	287.38	.00
03/25/13 Liquidation Distribution Rec'd - See Schedule I	120.73	120.73	.00
04/25/13 Liquidation Distribution Rec'd - See Schedule I	315.49	315.49	.00
05/28/13 Liquidation Distribution Rec'd - See Schedule I	127.42	127.42	.00
06/25/13 Liquidation Distribution Rec'd - See Schedule I	282.32	282.32	.00
07/25/13 Liquidation Distribution Rec'd - See Schedule I	618.68	618.68	.00
08/26/13 Liquidation Distribution Rec'd - See Schedule I	111.81	111.81	.00
09/25/13 Liquidation Distribution Rec'd - See Schedule I	455.70	455.70	.00

Decreases on Sales, Redemptions, etc. (Cont'd)

	Inventory Value	Proceeds	Decrease
Bonds, Notes, etc. (Cont'd)			
FNMA GTD Pass Thru Pool #785239 5.5% Due 06/01/19 (Cont'd)			
10/25/13 Liquidation Distribution Rec'd - See Schedule I	$102.88	$102.88	$.00
11/25/13 Liquidation Distribution Rec'd - See Schedule I	107.45	107.45	.00
12/26/13 Liquidation Distribution Rec'd - See Schedule I	116.27	116.27	.00
FNMA GTD Pass Thru Pool #567838 6.5% Due 10/01/30			
01/25/13 Liquidation Distribution Rec'd - See Schedule I	40.66	40.66	.00
02/25/13 Liquidation Distribution Rec'd - See Schedule I	42.12	42.12	.00
03/25/13 Liquidation Distribution Rec'd - See Schedule I	384.33	384.33	.00
04/25/13 Liquidation Distribution Rec'd - See Schedule I	195.70	195.70	.00
05/28/13 Liquidation Distribution Rec'd - See Schedule I	59.02	59.02	.00
06/25/13 Liquidation Distribution Rec'd - See Schedule I	118.99	118.99	.00
07/25/13 Liquidation Distribution Rec'd - See Schedule I	122.16	122.16	.00
08/26/13 Liquidation Distribution Rec'd - See Schedule I	113.85	113.85	.00
09/25/13 Liquidation Distribution Rec'd - See Schedule I	90.82	90.82	.00
10/25/13 Liquidation Distribution Rec'd - See Schedule I	76.62	76.62	.00
11/25/13 Liquidation Distribution Rec'd - See Schedule I	159.95	159.95	.00
12/26/13 Liquidation Distribution Rec'd - See Schedule I	148.87	148.87	.00
FNMA Gtd Pass Thru Pool #683091 6.5% Due 02/01/33			
01/25/13 Liquidation Distribution Rec'd - See Schedule I	7.47	7.47	.00
02/25/13 Liquidation Distribution Rec'd - See Schedule I	7.95	7.95	.00

Decreases on Sales, Redemptions, etc. (Cont'd)

	Inventory Value	Proceeds	Decrease
Bonds, Notes, etc. (Cont'd)			
FNMA Gtd Pass Thru Pool #683091			
6.5% Due 02/01/33			
(Cont'd)			
03/25/13 Liquidation Distribution Rec'd - See Schedule I	$7.57	$7.57	$.00
04/25/13 Liquidation Distribution Rec'd - See Schedule I	8.05	8.05	.00
05/28/13 Liquidation Distribution Rec'd - See Schedule I	16.20	16.20	.00
06/25/13 Liquidation Distribution Rec'd - See Schedule I	16.27	16.27	.00
07/25/13 Liquidation Distribution Rec'd - See Schedule I	7.85	7.85	.00
08/26/13 Liquidation Distribution Rec'd - See Schedule I	8.31	8.31	.00
09/25/13 Liquidation Distribution Rec'd - See Schedule I	8.82	8.82	.00
10/25/13 Liquidation Distribution Rec'd - See Schedule I	7.95	7.95	.00
11/25/13 Liquidation Distribution Rec'd - See Schedule I	8.00	8.00	.00
12/26/13 Liquidation Distribution Rec'd - See Schedule I	8.49	8.49	.00
Georgia Power Co.			
6% Due 11/01/13			
11/01/13 $25,000.00	27,044.00	25,000.00	2,044.00
GNMA Pass Thru Pool 629572X			
5% Due 05/15/19			
01/15/13 Liquidation Distribution Rec'd - See Schedule I	72.55	72.55	.00
02/15/13 Liquidation Distribution Rec'd - See Schedule I	72.88	72.88	.00
03/15/13 Liquidation Distribution Rec'd - See Schedule I	73.21	73.21	.00
04/15/13 Liquidation Distribution Rec'd - See Schedule I	73.55	73.55	.00
05/15/13 Liquidation Distribution Rec'd - See Schedule I	73.80	73.80	.00
06/17/13 Liquidation Distribution Rec'd - See Schedule I	74.14	74.14	.00

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

	Inventory Value	Proceeds	Decrease
Bonds, Notes, etc. (Cont'd)			
GNMA Pass Thru Pool 629572X 5% Due 05/15/19 (Cont'd)			
07/15/13 Liquidation Distribution Rec'd - See Schedule I	$74.48	$74.48	$.00
08/15/13 Liquidation Distribution Rec'd - See Schedule I	74.82	74.82	.00
09/16/13 Liquidation Distribution Rec'd - See Schedule I	75.16	75.16	.00
10/15/13 Liquidation Distribution Rec'd - See Schedule I	75.51	75.51	.00
12/16/13 Liquidation Distribution Rec'd - See Schedule I	76.20	76.20	.00
GNMA Pass Thru #004308M 5% Due 12/20/38			
01/22/13 Liquidation Distribution Rec'd - See Schedule I	3,068.98	3,068.98	.00
02/20/13 Liquidation Distribution Rec'd - See Schedule I	1,274.32	1,274.32	.00
03/20/13 Liquidation Distribution Rec'd - See Schedule I	1,172.31	1,172.31	.00
04/22/13 Liquidation Distribution Rec'd - See Schedule I	27.28	27.28	.00
05/20/13 Liquidation Distribution Rec'd - See Schedule I	776.56	776.56	.00
06/20/13 Liquidation Distribution Rec'd - See Schedule I	28.57	28.57	.00
07/22/13 Liquidation Distribution Rec'd - See Schedule I	1,095.50	1,095.50	.00
08/20/13 Liquidation Distribution Rec'd - See Schedule I	640.67	640.67	.00
09/20/13 Liquidation Distribution Rec'd - See Schedule I	2,021.47	2,021.47	.00
10/21/13 Liquidation Distribution Rec'd - See Schedule I	23.42	23.42	.00
11/20/13 Liquidation Distribution Rec'd - See Schedule I	24.03	24.03	.00
12/20/13 Liquidation Distribution Rec'd - See Schedule I	652.39	652.39	.00

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

			Inventory Value	Proceeds	Decrease
Bonds, Notes, etc. (Cont'd)					
Noble Corp. 5.875% Due 06/01/13					
06/03/13	$15,000.00		$16,279.50	$15,000.00	$1,279.50
Royal Bank Scotland PLC 2.737% Due 08/23/13					
08/23/13	$25,000.00		25,158.10	25,000.00	158.10
Schlumberger Norge AS 3% Due 03/18/13					
03/18/13	$24,000.00		24,683.52	24,000.00	683.52
Southern California Edison Co. 5.75% Due 03/15/14					
10/16/13	$25,000.00		27,376.25	25,528.75	1,847.50
Verizon Wireless Cap LLC 5.55% Due 02/01/14					
11/29/13	$25,000.00		26,011.00	25,202.25	808.75
V F Corp. Notes 10.58% Due 08/23/13					
08/23/13	$25,000.00		25,074.38	25,000.00	74.38
Wachovia Corp. Global 2.235% Due 05/01/13					
05/01/13	$25,000.00		25,722.25	25,000.00	722.25
WestPac Banking Corp. 1.032% Due 12/09/13					
12/09/13	$25,000.00		25,171.00	25,000.00	171.00
Stock					
Agrium Inc.					
08/06/13	285	Shs.	29,631.25	23,785.97	5,845.28
Ariad Pharmaceuticals Inc.					
10/15/13	800	Shs.	16,166.24	4,292.48	11,873.76
Cenovus Energy Inc.					
10/01/13	100	Shs.	3,209.49	3,015.90	193.59

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

			Inventory Value	Proceeds	Decrease
Stock (Cont'd)					
Cenovus Energy Inc. (Cont'd)					
10/01/13	375	Shs.	$12,035.59	$11,309.65	$725.94
12/24/13	150	Shs.	4,814.24	4,216.06	598.18
12/27/13	50	Shs.	1,604.74	1,404.32	200.42
12/30/13	50	Shs.	1,604.75	1,407.07	197.68
12/31/13	25	Shs.	802.37	701.94	100.43
Chunghwa Telecom Co. Ltd.					
03/27/13	320	Shs.	10,119.96	9,864.95	255.01
ConAgra Foods Inc.					
12/18/13	655	Shs.	24,102.36	20,786.06	3,316.30
Crescent Point Energy Corp.					
02/01/13	450	Shs.	19,886.67	17,553.38	2,333.29
Digital Realty Trust Inc.					
11/22/13	100	Shs.	5,186.59	4,747.40	439.19
Franco-Nevada Corp.					
06/25/13	200	Shs.	6,684.00	6,663.94	20.06
Garmin Ltd.					
08/02/13	300	Shs.	11,976.44	11,162.26	814.18
Ishares Gold Trust					
04/18/13	1,340	Shs.	22,116.97	18,195.85	3,921.12
Microchip Technology Inc.					
01/22/13	400	Shs.	14,006.08	13,297.62	708.46
Microsoft Corp.					
01/17/13	110	Shs.	3,079.48	2,961.49	117.99
Newmont Mining Corp.					
04/18/13	670	Shs.	31,925.22	23,015.72	8,909.50
New Jersey Resources Corp.					
06/27/13	25	Shs.	1,086.89	1,040.13	46.76
07/08/13	300	Shs.	13,042.64	12,380.30	662.34

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

			Inventory Value	Proceeds	Decrease
Stock (Cont'd)					
Pinnacle West Capital Corp.					
06/25/13	590	Shs.	$30,821.73	$30,805.31	$16.42
Potash Corp. of Saskatchewan Inc.					
06/28/13	660	Shs.	33,393.71	25,178.89	8,214.82
08/02/13	400	Shs.	20,238.61	12,221.18	8,017.43
Royal Gold Inc.					
04/17/13	100	Shs.	8,164.24	6,088.13	2,076.11
Options					
RTS Enersis SA					
03/30/13	500	Rts.			
expired			5,097.64	.00	5,097.64
Total Sales, Redemptions, etc.			$625,075.20	$550,662.64	$74,412.56
Total Schedule B			$625,075.20	$550,662.64	$74,412.56