



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Trust Treated as Private Foundation

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2013, or tax year beginning 01-01-2013, and ending 12-31-2013

Name of foundation J & AR FOUNDATION		A Employer identification number 13-6962028	
% ANCHIN BLOCK & ANCHIN LLP		B Telephone number (see instructions) (212) 840-3456	
Number and street (or P O box number if mail is not delivered to street address) Room/suite c/o anchin - 1375 BROADWAY Suite		C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 100187001		D 1. Foreign organizations, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return, <input type="checkbox"/> Initial return of a former public charity, <input type="checkbox"/> Final return, <input type="checkbox"/> Amended return, <input type="checkbox"/> Address change, <input type="checkbox"/> Name change		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation, <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust, <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 35,632,280		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash, <input type="checkbox"/> Accrual, <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	39,229			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	503,000	503,000		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,251,732			
	b Gross sales price for all assets on line 6a 4,936,445				
	7 Capital gain net income (from Part IV, line 2)		1,251,732		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	94	184			
12 Total. Add lines 1 through 11	1,794,055	1,754,916			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages	117,766			117,766
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	30,921	20,614	0	10,307
	c Other professional fees (attach schedule)	170,147	170,147		
	17 Interest	167	167		
	18 Taxes (attach schedule) (see instructions)	21,803	4,803		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule)	4,293			4,293	
24 Total operating and administrative expenses. Add lines 13 through 23	345,097	195,731	0	132,366	
25 Contributions, gifts, grants paid	779,250			779,250	
26 Total expenses and disbursements. Add lines 24 and 25	1,124,347	195,731	0	911,616	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	669,708				
b Net investment income (if negative, enter -0-)		1,559,185			
c Adjusted net income (if negative, enter -0-)					

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	7,454,667	6,676,645	6,676,645		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	16,368,412 <input checked="" type="checkbox"/>	17,114,870	25,740,869		
	c	Investments—corporate bonds (attach schedule)	2,360,413 <input checked="" type="checkbox"/>	3,061,775	3,170,898		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	43,398 <input checked="" type="checkbox"/>	43,308	43,868		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	26,226,890	26,896,598	35,632,280			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
23	Total liabilities (add lines 17 through 22)		0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)	26,226,890	26,896,598				
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	26,226,890	26,896,598				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,226,890
2	Enter amount from Part I, line 27a	2	669,708
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	26,896,598
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	26,896,598

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES	P		
b PUBLICLY TRADED SECURITIES	P		
c CAPITAL GAIN DISTRIBUTIONS	P		
d SECURITIES LITIGATION	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,638,231		1,214,256	423,975
b 3,292,242		2,470,457	821,785
c 2,498			2,498
d 3,474			3,474
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			423,975
b			821,785
c			2,498
d			3,474
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,251,732
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	2,395,634	22,240,769	0.107714
2011	1,285,853	21,919,526	0.058662
2010	902,334	25,276,344	0.035699
2009	494,849	18,351,147	0.026966
2008	304,956	20,284,772	0.015034

2 Total of line 1, column (d).	2	0.244075
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048815
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	30,954,823
5 Multiply line 4 by line 3.	5	1,511,060
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	15,592
7 Add lines 5 and 6.	7	1,526,652
8 Enter qualifying distributions from Part XII, line 4.	8	911,616

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	31,184
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	31,184
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	31,184
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	22,775
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	28,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	50,775
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	34
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed <input type="checkbox"/>	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . <input type="checkbox"/>	10	19,557
11	Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> 19,557 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of ANCHIN BLOCK & ANCHIN LLP Telephone no (212) 840-3456 Located at 1375 BROADWAY new york NY ZIP +4 10018			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20___, 20___, 20___, 20___ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b		
	6b		No
	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANET C ROSS C/O ANCHIN BLOCK ANCHIN LLP NEW YORK, NY 10018	TRUSTEE 5 0	0	0	0
GEORGE J GILLESPIE III C/O CRAVATH SWAINE MOORE NEW YORK, NY 10019	TRUSTEE 1 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	24,560,072
b	Average of monthly cash balances.	1b	6,822,276
c	Fair market value of all other assets (see instructions).	1c	43,868
d	Total (add lines 1a, b, and c).	1d	31,426,216
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	31,426,216
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	471,393
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	30,954,823
6	Minimum investment return. Enter 5% of line 5.	6	1,547,741

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,547,741
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	31,184
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	31,184
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,516,557
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,516,557
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,516,557

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	911,616
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	911,616
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	911,616

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,516,557
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			0	
b Total for prior years 2011, 2010, 2009				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				0
e From 2012.				340,906
f Total of lines 3a through e.	340,906			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>911,616</u>				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				911,616
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	340,906			340,906
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				264,035
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2009.				
b Excess from 2010.				
c Excess from 2011.				
d Excess from 2012.				
e Excess from 2013.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JANET ROSS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE c/o Anchin Block Anchin LLP 1375 Broadway New York, NY 10018	none		charitable	779,250
Total				779,250
b <i>Approved for future payment</i>				
Total				

Schedule B
(Form 990, 990-EZ, or 990-PF)

Schedule of Contributors

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at**
www.irs.gov/form990.

2013

Name of the organization

J & AR FOUNDATION

Employer identification number

13-6962028

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
J & AR FOUNDATION

Employer identification number
13-6962028

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Estate of Arthur Ross c/o Cravath 825 8th Avenue New York, NY 10019	\$ 1,104	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	Estate of Arthur Ross c/o Cravath 825 8th Avenue New York, NY 10019	\$ 37,975	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	Estate of Arthur Ross c/o Cravath 825 8th Avenue New York, NY 10019	\$ 150	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization
J & AR FOUNDATION

Employer identification number
13-6962028

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization
J & AR FOUNDATION

Employer identification number
13-6962028

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry
For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) ▶ \$
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____	_____ _____	_____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____	_____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____	_____ _____	_____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____	_____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____	_____ _____	_____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____	_____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____	_____ _____	_____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____	_____ _____

TY 2013 Accounting Fees Schedule

Name: J & AR FOUNDATION

EIN: 13-6962028

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANCHIN, BLOCK & ANCHIN LLP	30,921	20,614		10,307

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: J & AR FOUNDATION

EIN: 13-6962028

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
-------------------------	---------------	---------------------	---------------------------	--------------------	--------------------------	-------------------------------------	-----------------------	---------------------	---------------------------------

**TY 2013 Investments Corporate
Bonds Schedule**

Name: J & AR FOUNDATION

EIN: 13-6962028

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TRENWICK AMERICAN SR NOTES DUE		
08-15-12	1,629	
TRENWICK AMERICAN JR NOTES DUE		
02-15-13	1,629	
BROWN BROTHERS	3,058,517	3,170,898

**TY 2013 Investments Corporate
Stock Schedule**

Name: J & AR FOUNDATION

EIN: 13-6962028

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED SCHEDULE		
FIRST MANHATTAN	11,047,528	16,838,284
BROWN BROTHERS	6,067,342	8,902,585

TY 2013 Investments - Land Schedule

Name: J & AR FOUNDATION

EIN: 13-6962028

TY 2013 Investments - Other Schedule

Name: J & AR FOUNDATION

EIN: 13-6962028

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NCH-1988-3332		0	0
NCH-1988-3087		0	0
NCH-2007-3152		13,638	14,104
NCH-2007-3277		29,670	29,764

TY 2013 Land, Etc. Schedule

Name: J & AR FOUNDATION

EIN: 13-6962028

TY 2013 Other Expenses Schedule

Name: J & AR FOUNDATION

EIN: 13-6962028

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NEW YORK FILING FEE	775			775
INSURANCE	313			313
PAYROLL FEES	2,996			2,996
OFFICE EXPENSES	209			209

TY 2013 Other Income Schedule

Name: J & AR FOUNDATION

EIN: 13-6962028

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ARF - CNG royalties	184	184	
LOSS PER NCH#20073152 2013K-1	-24		
LOSS PER NCH#20073277 2013K-1	-66		

TY 2013 Other Professional Fees Schedule

Name: J & AR FOUNDATION

EIN: 13-6962028

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	169,647	169,647		
CONSULTING FEES	500	500		

TY 2013 Taxes Schedule

Name: J & AR FOUNDATION

EIN: 13-6962028

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	4,803	4,803		
FEDERAL EXCISE TAX	17,000			



STATEMENT OF ACCOUNT

Statement Period: 12/01/2013 through 12/31/2013
 Account Number: 1015012762
 J & AR FOUNDATION

BROWN
BROTHERS
HARRIMAN

Schedule Of Investments

UNITS/SHARES	DESCRIPTION	UNIT PRICE	MKT VALUE	UNIT COST	COST	ACCR INC	UNREAL EST ANN GAIN/LOSS	INCOME	YTM	% GRP	% MKT
	CASH										
	PENDING CASH		4.90				0			0.01	0.00
	CASH										
	ACCRUED INCOME		36,976.33				0			99.99	0.29
	TOTAL PENDING CASH		36,981.23		0.00		0			100.00	0.29
	TRANSACTIONAL CASH										
604,669.74	BBH MONEY MARKET FUND REGULAR	1.00	604,669.74	1.00	604,669.74	0	0	60		100.00	4.76
	TOTAL TRANSACTIONAL CASH		604,669.74		604,669.74		0	60		100.00	4.76
	TOTAL CASH		641,650.97		604,669.74		0	60		100.00	5.05
	FIXED INCOME										
	TAXABLE BONDS										
	CORPORATE BONDS										
225,000	VERIZON COMMUNICATIONS INC 5.5% 04/01/2017 DUR: 3.00 YRS CY: 4.88%	112.733	253,649.25	107.22	241,254.00	3,094	12,395	12,375	1.47	13.54	1.99
250,000	WELLPOINT INC 5.875% 06/15/2017 DUR: 3.16 YRS CY: 5.21%	112.792	281,980.00	107.91	269,770.00	653	12,210	14,688	2.02	15.06	2.22
250,000	JPMORGAN CHASE & CO 6% 01/15/2018 DUR: 3.56 YRS CY: 5.21%	115.148	287,870.00	108.24	270,587.50	6,917	17,283	15,000	2.07	15.37	2.26
225,000	JOHN DEERE CAPITAL CORP 5.35% 04/03/2018 DUR: 3.81 YRS CY: 4.72%	113.292	254,907.00	107.10	240,977.25	2,943	13,930	12,038	2.07	13.61	2.00

BROWN
BROTHERS
HARRIMAN
STATEMENT OF ACCOUNT

Page 4

 Statement Period
 Account Number
 12/01/2013 through 12/31/2013
 1015012762
 J & AR FOUNDATION

Schedule Of Investments

UNITS/SHARES	DESCRIPTION	UNIT PRICE	MKT VALUE	UNIT COST	COST	ACCR INC	UNREAL EST ANN GAIN/LOSS	YTM	% GRP	% MKT
225,000	PHILIP MORRIS INTERNATIONAL 5.65% 05/16/2018 DUR. 3.95 YRS CY. 4.92%	114.852	258,417.00	107.87	242,712.00	1,589	15,705	2.08	13.80	2.03
225,000	AT&T INC 5.8% 02/15/2019 DUR. 4.41 YRS CY. 5.06%	114.636	257,931.00	106.75	240,178.50	4,930	17,753	2.72	13.77	2.03
250,000	GOLDMAN SACHS GROUP INC 5.375% 03/15/2020 DUR. 5.25 YRS CY. 4.83%	111.213	278,032.50	99.04	247,597.50	3,957	30,435	3.36	14.85	2.19
	TOTAL CORPORATE BONDS		1,872,786.75		1,753,076.75		119,711		100.00	14.72
	TOTAL TAXABLE BONDS		1,872,786.75		1,753,076.75		119,711		100.00	14.72
	STRATEGIC RESERVES									
	FIXED INCOME MUTUAL FUNDS									
125,542.634	BBH LIMITED DURATION FUND CL N	10.34	1,298,110.84	10.40	1,305,440.55	0	7,330-		100.00	10.21
	TOTAL FIXED INCOME MUTUAL FUNDS		1,298,110.84		1,305,440.55		7,330-		100.00	10.21
	TOTAL STRATEGIC RESERVES		1,298,110.84		1,305,440.55		7,330-		100.00	10.21
	TOTAL FIXED INCOME		3,170,897.59		3,058,517.30		112,381		100.00	24.93
	EQUITY									
	US LARGE CAP EQUITY									
	CONSUMER DISCRETIONARY									
3,099	BED BATH & BEYOND INC	80.30	248,849.70	57.15	177,117.39	0	71,732		3.07	1.96
8,500	COMCAST CORP CL A	51.965	441,702.50	19.52	165,957.50	1,658	275,745		5.44	3.47


BROWN
BROTHERS
HARRIMAN
STATEMENT OF ACCOUNT

Page 5

 Statement Period 12/01/2013 through 12/31/2013
 Account Number 1015012762
 J & AR FOUNDATION

Schedule Of Investments

UNITS/SHARES	DESCRIPTION	UNIT PRICE	MKT VALUE	UNIT COST	COST	ACCR INC	UNREAL EST ANN GAIN/LOSS	INCOME	YTM	% GRP	% MKT
8,612	LIBERTY INTERACTIVE A	29.35	252,762.20	12.92	111,275.15	0	141,487	0		3.12	1.99
4,400	TARGET CORP	63.27	278,388.00	49.38	217,263.12	0	61,125	7,568		3.43	2.19
	TOTAL CONSUMER DISCRETIONARY		1,221,702.40		671,613.16		550,089	14,198		15.06	9.61
	CONSUMER STAPLES										
1,800	DIAGEO PLC-SPONSORED ADR	132.42	238,356.00	66.85	120,336.12	0	118,020	5,396		2.94	1.87
6,000	NESTLE S A SPONS ADR	73.59	441,540.00	50.93	305,574.46	0	135,966	10,896		5.44	3.47
1,100	PEPSICO INC	82.94	91,234.00	64.28	70,708.53	624	20,525	2,497		1.12	0.72
2,200	WAL-MART STORES INC	78.69	173,118.00	58.82	129,398.50	1,034	43,720	4,136		2.13	1.36
	TOTAL CONSUMER STAPLES		944,248.00		626,017.61		318,231	22,925		11.63	7.42
	ENERGY										
1,500	EOG RESOURCES INC	167.84	251,760.00	92.82	139,235.81	0	112,524	1,125		3.10	1.98
2,600	OCCIDENTAL PETROLEUM CORP	95.10	247,260.00	84.37	219,366.60	1,664	27,893	6,656		3.05	1.94
2,800	SCHLUMBERGER LTD	90.11	252,308.00	75.83	212,329.87	875	39,978	3,500		3.11	1.98
5,600	SOUTHWSTN ENERGY CO	39.33	220,248.00	36.83	206,238.05	0	14,010	0		2.71	1.73
	TOTAL ENERGY		971,576.00		777,170.33		194,405	11,281		11.97	7.63
	FINANCIALS										
3,900	BERKSHIRE HATHAWAY INC-CL B	118.56	462,384.00	81.35	317,249.21	0	145,135	0		5.70	3.64
4,300	CHUBB CORP	96.63	415,509.00	51.95	223,403.96	1,892	192,105	7,568		5.12	3.27
11,500	PROGRESSIVE CORP OHIO	27.27	313,605.00	18.70	215,042.82	0	98,562	3,266		3.87	2.47
12,800	U S BANCORP	40.40	517,120.00	25.13	321,631.73	2,944	195,488	11,776		6.37	4.07
8,900	WELLS FARGO & CO	45.40	404,060.00	32.37	288,109.49	0	115,951	10,680		4.98	3.18

BROWN
BROTHERS
HARRIMAN
STATEMENT OF ACCOUNT

Page 6

 Statement Period
 Account Number
 12/01/2013 through 12/31/2013
 1015012762
 J & AR FOUNDATION

Schedule Of Investments

UNITS/SHARES	DESCRIPTION	UNIT PRICE	MKT VALUE	UNIT COST	COST	ACCR INC	UNREAL EST ANN GAIN/LOSS	INCOME	YTM	% GRP	% MKT
	TOTAL FINANCIALS		2,112,678 00		1,365,437 21		747,241	33,290		26 04	16 63
	HEALTHCARE										
4,195	BAXTER INTL INC	69.55	291,762.25	46.07	193,267.95	2,056	98,494	8,222		3 60	2 29
1,776	DENTSPLY INTL INC	48 48	86,100.48	31 69	56,273 25	149	29,827	444		1 06	0 68
1,800	JOHNSON & JOHNSON	91.59	164,862.00	65.22	117,396 00	0	47,466	4,752		2 03	1 30
4,800	NOVARTIS AG - ADR	80 38	385,824 00	53 95	258,946 34	0	126,878	9,874		4 76	3 03
1,000	HENRY SCHEIN INC COM STK	114 26	114,260 00	62.84	62,841 52	0	51,418	0		1 41	0 90
	TOTAL HEALTHCARE		1,042,808 73		688,725 06		354,083	23,292		12 86	8 20
	INDUSTRIALS										
4,800	WASTE MANAGEMENT INC	44 87	215,376 00	34 55	165,858 76	0	49,517	7,008		2.65	1 69
	TOTAL INDUSTRIALS		215,376 00		165,858 76		49,517	7,008		2 65	1 69
	INFORMATION TECHNOLOGY										
1,908	EBAY INC	54 865	104,682 42	20 12	38,387 32	0	66,295	0		1 29	0 82
403	GOOGLE INC CL A	1120 71	451,646 13	589 68	237,639.26	0	214,007	0		5 57	3 55
8,900	MICROSOFT CORP	37 41	332,949 00	29.26	260,439.70	0	72,509	9,968		4 10	2 62
4,500	QUALCOMM INC	74 25	334,125.00	60 45	272,026 22	0	62,099	6,300		4 12	2 63
	TOTAL INFORMATION TECHNOLOGY		1,223,402 55		808,492 50		414,910	16,268		15.08	9 62
	MATERIALS										
2,900	CELANESE CORP SERIES A	55 31	160,399 00	43 50	126,146 00	0	34,253	2,088		1 98	1 26
1,700	PRAXAIR INC	130 03	221,051 00	107 71	183,098 98	0	37,952	4,080		2 72	1 74

BROWN
BROTHERS
HARRIMAN

STATEMENT OF ACCOUNT

Statement Period 12/01/2013 through 12/31/2013
 Account Number 1015012762
 J & AR FOUNDATION

Schedule Of Investments

UNITS/SHARES	DESCRIPTION	UNIT PRICE	MKT VALUE	UNIT COST	COST	ACCR INC	UNREAL EST ANN GAIN/LOSS	INCOME	YTM	% GRP	% MKT
	TOTAL MATERIALS		381,450.00		309,244.98		72,205	6,168		4.70	3.00
	TOTAL US LARGE CAP EQUITY		8,113,241.68		5,412,559.61		2,700,681	134,430		100.00	63.80
	NON-US DEVELOPED EQUITY										
	BBH INTERNATIONAL EQ FUNDS										
51,794.212	BBH INTERNATIONAL EQUITY FUND CL N	15.24	789,343.79	12.64	654,782.79	0	134,561	13,570		100.00	6.21
	TOTAL BBH INTERNATIONAL EQ FUNDS		789,343.79		654,782.79		134,561	13,570		100.00	6.21
	TOTAL NON-US DEVELOPED EQUITY		789,343.79		654,782.79		134,561	13,570		100.00	6.21
	TOTAL EQUITY		8,902,585.47		6,067,342.40		2,835,242	148,000		100.00	70.01
	Total Assets		12,715,134.03		9,730,529.44		2,947,623	260,444		100.00	100.00
	TOTAL TRADITIONAL INVESTMENTS		12,715,134.03		9,730,529.44		2,947,623	260,444			

J & AR Foundation	
Contribution Schedule	
December 31, 2013	
Organization	Amount
Alzheimer's Association, NYC Chapter	\$1,000 00
Alzheimer's Drug Discovery Foundation	\$4,500 00
American Academy in Rome	\$7,500 00
American Museum of Natural History	\$25,000 00
Animal Rescue Fund of the Hamptons	\$1,000 00
Asia Society	\$341,500 00
Asolo Repertory Theatre	\$1,000 00
Black Rock Forest Consortium	\$500 00
Barnard College	\$1,000 00
Blair House Restoration Fund	\$10,000 00
Boys & Girls Harbor	\$1,000 00
Boys Town Jerusalem	\$1,000 00
Breast Cancer Research Foundation	\$6,000 00
Central Park Conservancy	\$10,000 00
Century Association Archives Foundation	\$1,000 00
Chess in the Schools	\$1,000 00
Citizens Committee for New York City	\$1,000 00
CIVITAS	\$1,000 00
Cooper-Hewitt, National Design Museum	\$1,000 00
East End Hospice	\$1,000 00
East Hampton Library	\$1,000 00
East Hampton Healthcare Foundation	\$10,000 00
564 Park Avenue Preservation Foundation	\$10,000 00
Foundation for Landscape	\$550 00
Four Freedoms Park Conservancy	\$1,000 00
French American Cultural Exchange [FACE]	\$15,000 00
FRIENDS of the Upper East Side Historic District	\$1,000 00
Girl Scouts Council of Greater of New York	\$1,000 00
Global Kids	\$1,000 00
Group for the East End	\$1,200 00
Guild Hall	\$3,000 00
Institute of Classical Architecture & Art	\$5,000 00
International Rescue Committee	\$25,000 00
IWHC (International Women's Health Coalition)	\$1,000 00
InterSchool Orchestras of New York	\$7,000 00
Ladies' Village Improvement Society	\$1,000 00
Lighthouse International	\$1,000 00
Lincoln Center for the Performing Arts	\$6,500 00
MacDowell Colony	\$1,000 00
Madison Square Boys & Girls Club	\$50,000 00
The Metropolitan Opera Fund	\$500 00
Michigan Technological University	\$30,000 00
Mount Sinai Medical Center	\$1,000 00
Mount Sinai, Icahn School of Medicine	\$1,000 00
Municipal Art Society	\$60,000 00
Museum of the City of New York	\$1,000 00
National Parks of NY Harbor Conservancy	\$4,000 00
Nature Conservancy	\$5,000 00
New York Botanical Garden	\$26,000 00
New York Public Radio	\$1,500 00

Organization	Amount
New Yorkers for Parks	\$2,000 00
Northside Center for Child Development	\$1,000 00
Park Avenue Armory	\$10,000 00
Peconic Land Trust	\$5,000 00
Playwrights Horizon	\$1,000 00
Preservation League of New York State	\$19,500 00
Rockefeller University	\$10,000 00
Roosevelt Institute	\$5,000 00
Salvation Army	\$1,000 00
Thirteen/WNET	\$5,000 00
Tryall Fund	\$5,000 00
UNF/UNA-USA	\$3,500 00
United States Department of State	\$1,000 00
University of Pennsylvania, Trustees of	\$5,000 00
Young Concert Artists, Inc	\$1,000 00
WLIW 21	\$5,000 00
WFUNA	\$10,000 00
Total	<u>\$779,250.00</u>

SHORT FORM VALUATION

As of 31-Dec-2013

J & A R FOUNDATION
 Acct: 46Z004403 014 EW018

DJIA 16,512
 SP500 1,842

Shares	Security Description	Unit Cost	Ori Cost	MKT Price	MKT Value*
CASH					
	Principal Cash	0 00	283,616	0 00	283,616
	Group Total		283,616		283,616
COMMON STOCK					
8,500	3M COMPANY - COMMON	77 95	662,617	140 25	1,192,125
13,400	AGILENT TECHN INC - COMMON	33 88	454,052	57 19	766,346
12,000	AIR PRODS & CHEMS - COMMON	79 70	956,368	111 78	1,341,360
1,900	ARROW ELECTRS INC - COMMON	38 03	72,251	54 25	103,075
2,800	AVNET INC - COMMON	33 48	93,747	44 11	123,508
29,700	BAKER HUGHES INC - COMMON	46 29	1,374,919	55 26	1,641,222
3,300	BOEING CO - COMMON	75 75	249,984	136 49	450,417
11,000	DEVON ENERGY CORP - COMMON	61 95	681,421	61 87	680,570
15,500	FEDEX CORP - COMMON	85 43	1,324,159	143 77	2,228,435
39,700	LOWES CO - COMMON	24 50	972,691	49 55	1,967,135
19,200	MICROSOFT CORP - COMMON	32 97	633,008	37 41	718,272
7,500	OWENS CORNING - COMMON	39 20	293,969	40 72	305,400
4,000	PERKINELMER INC - COMMON	20 33	81,307	41 23	164,920
1,500	PRAXAIR INC - COMMON	100 10	150,143	130 03	195,045
53,000	SOUTHWEST AIRLS CO - COMMON	10 88	576,749	18 84	998,520
5,000	SUPERIOR ENERGY SVCS - COMMON	24 79	123,970	26 61	133,050
16,000	TE CONNECTIVITY - COMMON STOCK	34 37	549,884	55 11	881,760
17,000	UTD PARCEL SERV - CLASS B	76 03	1,292,492	105 08	1,786,360
7,400	WHIRLPOOL CORP - COMMON	68 08	503,797	156 86	1,160,764
	Group Total		11,047,528		16,838,284
	GRAND TOTAL		11,331,144		17,121,900
	Market Value Including Accrued Income				17,136,634

* In instances where valid quotations are not readily available, values are based on independent appraisals of our estimates