



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

2013

Department of the Treasury
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation
THE PANAPHIL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
31 WEST 27TH STREET, 4TH FLOOR

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10001

A Employer identification number
13-6959472

B Telephone number
212-949-0990

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

H Check type of organization
 Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust
 Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ **89,717,015**

J Accounting method
 Cash
 Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,170,639.	1,170,639.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		4,329,064.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			4,329,064.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<6,135.>	<8,002.>		STATEMENT 2
12 Total. Add lines 1 through 11		5,493,568.	5,491,701.		
13 Compensation of officers, directors, trustees, etc		195,492.	65,164.		130,328.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		5,454.	0.		5,454.
b Accounting fees STMT 4		13,600.	0.		13,600.
c Other professional fees STMT 5		132,081.	0.		132,081.
17 Interest		48,324.	48,324.		0.
18 Taxes STMT 6		77,175.	27,175.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		11,727.	0.		11,727.
22 Printing and publications					
23 Other expenses STMT 7		736,052.	735,506.		546.
24 Total operating and administrative expenses. Add lines 13 through 23		1,219,905.	876,169.		293,736.
25 Contributions, gifts, grants paid		2,190,000.			2,190,000.
26 Total expenses and disbursements. Add lines 24 and 25		3,409,905.	876,169.		2,483,736.
27 Subtract line 26 from line 12		2,083,663.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			4,615,532.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED DEC 03 2014

RECEIVED
 NOV 25 2013
 CODEN UT
 IRS

614

8

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		15,562.	15,562.
	2 Savings and temporary cash investments	419,068.		
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons	200,000.		
	7 Other notes and loans receivable			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis			
Less accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other	STMT 8	69,074,924.	68,765,273.	86,704,633.
14 Land, buildings, and equipment basis				
Less accumulated depreciation				
15 Other assets (describe)	STATEMENT 9	0.	2,996,820.	2,996,820.
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item 1)		69,693,992.	71,777,655.	89,717,015.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here	<input checked="" type="checkbox"/>		
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted		69,693,992.	71,777,655.
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here	<input type="checkbox"/>		
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances		69,693,992.	71,777,655.	
31 Total liabilities and net assets/fund balances		69,693,992.	71,777,655.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	69,693,992.
2 Enter amount from Part I, line 27a	2	2,083,663.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	71,777,655.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	71,777,655.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a THRU PANAPHIL-UPHILL FOUNDATIONS INVESTMENT			
b PARTNERSHIP	P	VARIOUS	VARIOUS
c THRU PANAPHIL-UPHILL FOUNDATIONS INVESTMENT			
d PARTNERSHIP	P	VARIOUS	VARIOUS
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			<603,321.>
c			
d			4,932,385.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			<603,321.>
c			
d			4,932,385.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4,329,064.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	2,589,898.	75,951,316.	.034099
2011	2,986,484.	76,460,376.	.039059
2010	3,607,216.	71,323,130.	.050576
2009	770,366.	61,130,166.	.012602
2008	4,214,643.	72,887,684.	.057824

2 Total of line 1, column (d)	2	.194160
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.038832
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	82,347,862.
5 Multiply line 4 by line 3	5	3,197,732.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	46,155.
7 Add lines 5 and 6	7	3,243,887.
8 Enter qualifying distributions from Part XII, line 4	8	2,483,736.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-sections 6a-6d for credits and payments. Total tax due is 19,713.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, unrelated business income, and substantial contributors. Includes a 'N/A' entry for question 4b.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) STATEMENT 10 STMT 11
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of TCC GROUP - CAROL GALLO Telephone no 212-949-0990 Located at 31 WEST 27TH STREET, 4TH FLOOR, NEW YORK, NY ZIP+4 10001
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870. N/A

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTOPHE J. VELAY 31 WEST 27TH STREET, 4TH FLOOR NEW YORK, NY 10001	TRUSTEE 10.00	65,164.	0.	0.
BARBARA P. ROBINSON, ESQ 31 WEST 27TH STREET, 4TH FLOOR NEW YORK, NY 10001	TRUSTEE 10.00	65,164.	0.	0.
DAN MCCARTHY 31 WEST 27TH STREET, 4TH FLOOR NEW YORK, NY 10001	TRUSTEE 10.00	65,164.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HILDY J. SIMMONS 48 WALL STREET, STE 100, NEW YORK, NY 10005	PHILANTHROPIC ADVISEMENT	90,000.

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	83,162,839.
b	Average of monthly cash balances	1b	439,051.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	83,601,890.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	83,601,890.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,254,028.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	82,347,862.
6	Minimum investment return. Enter 5% of line 5	6	4,117,393.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	4,117,393.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	92,311.
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	92,311.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	4,025,082.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,025,082.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	4,025,082.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,483,736.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,483,736.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,483,736.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				4,025,082.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008	409,075.			
b From 2009				
c From 2010	47,629.			
d From 2011				
e From 2012				
f Total of lines 3a through e	456,704.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 2,483,736.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				2,483,736.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	456,704.			456,704.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				1,084,642.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- NONE
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- NONE
- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
- b The form in which applications should be submitted and information and materials they should include
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>SEE ATTACHMENT A</p>	N/A			2,190,000.
<p>Total</p>				<p>▶ 3a 2,190,000.</p>
<p><i>b Approved for future payment</i></p> <p>SEE ATTACHMENT B</p>	N/A			725,000.
<p>Total</p>				<p>▶ 3b 725,000.</p>

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Gain or loss from sales, and Subtotal.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	
INTEREST & DIVIDENDS THRU K-1	1,170,639.	0.	1,170,639.	1,170,639.		
TO PART I, LINE 4	1,170,639.	0.	1,170,639.	1,170,639.		

FORM 990-PF	OTHER INCOME			STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME		
CLASS ACTION PROCEEDS	69.	69.			
OTHER LOSS THRU PARTNERSHIP	<8,071.>	<8,071.>			
IRS FORM 1042 REFUND, NET	1,867.	0.			
TOTAL TO FORM 990-PF, PART I, LINE 11	<6,135.>	<8,002.>			

FORM 990-PF	LEGAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	5,454.	0.		5,454.	
TO FM 990-PF, PG 1, LN 16A	5,454.	0.		5,454.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	13,600.	0.		13,600.
TO FORM 990-PF, PG 1, LN 16B	13,600.	0.		13,600.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTANT FEES- MANAGEMENT FEES	42,081.	0.		42,081.
CONSULTANT FEES- PHILANTHROPIC ADVISEMENT FEES	90,000.	0.		90,000.
TO FORM 990-PF, PG 1, LN 16C	132,081.	0.		132,081.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	50,000.	0.		0.
FOREIGN TAXES	27,175.	27,175.		0.
TO FORM 990-PF, PG 1, LN 18	77,175.	27,175.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	546.	0.		546.
BANK FEES	6,543.	6,543.		0.
EXPENSES THRU K-1	728,963.	728,963.		0.
TO FORM 990-PF, PG 1, LN 23	736,052.	735,506.		546.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PANAPHIL-UPHILL FOUNDATIONS INVESTMENT PARTNERSHIP	COST	68,765,273.	86,704,633.
TOTAL TO FORM 990-PF, PART II, LINE 13		68,765,273.	86,704,633.

FORM 990-PF	OTHER ASSETS		STATEMENT 9
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DUE FROM INVESTMENT PARTNERSHIP	0.	2,996,820.	2,996,820.
TO FORM 990-PF, PART II, LINE 15	0.	2,996,820.	2,996,820.

FORM 990-PF

TRANSFERS FROM CONTROLLED ENTITIES
PART VII-A, LINE 11

STATEMENT 10

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

PANAPHIL-UPHILL FOUNDATIONS INVESTMENT PARTNERSHIP

27-1522410

ADDRESS

C/O TCC GROUP, 31 WEST 27TH ST. 4TH FL.
NEW YORK, NY 10001

DESCRIPTION OF TRANSFER

2013 SHARE OF PARTNERSHIP DISTRIBUTIONS

AMOUNT
OF TRANSFER

4,996,821.

TOTAL AMOUNT OF TRANSFERS FROM CONTROLLED ENTITIES

4,996,821.

FORM 990-PF

LIST OF CONTROLLED ENTITIES
PART VII-A, LINE 11

STATEMENT 11

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

PANAPHIL-UPHILL FOUNDATIONS INVESTMENT PARTNERSHIP

27-1522410

ADDRESS

EXCESS BUSINESS HOLDING [] YES [X] NO

C/O TCC GROUP, 31 WEST 27TH ST. 4TH FL.
NEW YORK, NY 10001

The Panaphil Foundation
Grants Paid, FY 2013

Organization	Status	Relationship	Address 1	Address 2	City	State	Postal Code	Support Type	Payment Date	Payment Amount
African Wildlife Foundation, The	PC	N/A	1400 16th Street, N W	Suite 120	Washington	D C.	20036	general operating support	15-May-13	\$75,000.00
ACLU Foundation	PC	N/A	125 Broad Street	18th Floor	New York	NY	10004	general operating support	25-Mar-13	\$100,000.00
Conservation International	PC	N/A	2011 Crystal Drive	Suite 500	Arlington	VA	22202	freshwater turtle and tortoise work	15-May-13	\$50,000.00
Earthjustice	PC	N/A	50 California St	Suite 500	San Francisco	CA	94111	general operating support	15-May-13	\$200,000.00
EngenderHealth	PC	N/A	440 Ninth Avenue	2nd Floor	New York	NY	10001	general operating support	15-May-13	\$50,000.00
Environmental Defense Fund	PC	N/A	257 Park Avenue South		New York	NY	10010	general operating support	15-May-13	\$50,000.00
Greenpeace Fund	PC	N/A	702 H Street	Suite 300	Washington	D.C.	20001	oceans programs	15-May-13	\$50,000.00
Horticultural Society of New York	PC	N/A	148 West 37th Street	13th floor	New York	NY	10018	Green House program	24-Oct-13	\$75,000.00
International Crane Foundation	PC	N/A	E-11376 Shade Lane Road	P.O. Box 447	Baraboo	WI	53913-0447	general operating support	15-May-13	\$25,000.00
Land Trust Alliance	PC	N/A	1660 L Street N.W.	Suite 1100	Washington	D C.	20036	general operating support	24-Oct-13	\$25,000.00
Local Initiatives Support Corporation	PC	N/A	521 Seventh Avenue		New York	NY	10018	West Philadelphia Sustainable Communities Initiative	24-Oct-13	\$500,000.00
Natural Resources Defense Council	PC	N/A	40 West 20th Street		New York	NY	10011	Oceans initiative	15-May-13	\$150,000.00
New York University	PC	N/A	Office of the Treasurer	726 Broadway, 2nd floor	New York	NY	10003	Horizon Fellowships in the Natural and Physical Sciences, Faculty of Arts & Sciences	22-Jul-13	\$50,000.00
Philadelphia Zoo	PC	N/A	3400 West Girard Avenue		Philadelphia	PA	19104	general operating support	24-Oct-13	\$50,000.00
Planned Parenthood Federation of America, Inc.	PC	N/A	434 West 33rd Street		New York	NY	10001	general operating support	15-May-13	\$350,000.00

Organization	Status	Relationship	Address 1	Address 2	City	State	Postal Code	Support Type	Payment Date	Payment Amount
Planned Parenthood Federation of America, Inc.	PC	N/A	434 West 33rd Street		New York	NY	10001	support for outreach and education efforts relating to the Affordable Care Act	13-Nov-13	\$150,000.00
Rainforest Alliance, The	PC	N/A	665 Broadway	Suite 500	New York	NY	10012	general operating support	15-May-13	\$40,000.00
Trickle Up	PC	N/A	104 West 27th Street	12th floor	New York	NY	10001	general operating support	24-Oct-13	\$25,000.00
Wilderness Society, The	PC	N/A	1615 M Street, N.W.		Washington	D.C.	20036	general operating support	15-May-13	\$50,000.00
Wildlife Conservation Society	PC	N/A	2300 Southern Boulevard		Bronx	NY	10460	regional turtle conservation initiative in Myanmar	15-May-13	\$25,000.00
World Wildlife Fund	PC	N/A	1250 24th Street, N.W.		Washington	D.C.	20037-1132	general operating support	15-May-13	\$100,000.00

Total Paid FY 2013 = \$2,190,000.00

The Panaphil Foundation
Grants Approved But Not Yet Paid, FY 2013

Organization	Status	Relationship	Address 1	Address 2	City	State	Postal Code	Support Type	Amount Not Yet Paid
African Wildlife Foundation, The	PC	N/A	1400 16th Street, N.W.	Suite 120	Washington	D.C.	20036	general operating support	\$75,000.00
ACLU Foundation	PC	N/A	125 Broad Street	18th Floor	New York	NY	10004	general operating support	\$100,000.00
Earthjustice	PC	N/A	50 California St	Suite 500	San Francisco	CA	94111	general operating support	\$200,000.00
Environmental Defense Fund	PC	N/A	257 Park Avenue South		New York	NY	10010	general operating support	\$50,000.00
Greenpeace Fund	PC	N/A	702 H Street	Suite 300	Washington	D.C.	20001	oceans programs	\$50,000.00
Oceanic Society, The	PC	N/A	30 Sir Francis Drake Boulevard	PO Box 437	Ross	CA	94957	State of the World's Sea Turtles program	\$50,000.00
Rainforest Alliance, The	PC	N/A	665 Broadway	Suite 500	New York	NY	10012	general operating support	\$40,000.00
Sea Turtle Conservancy	PC	N/A	4424 NW 13th Street		Gainseville	FL	32609	general operating support	\$10,000.00
Wilderness Society, The	PC	N/A	1615 M Street, N.W.		Washington	D.C.	20036	general operating support	\$50,000.00
World Wildlife Fund	PC	N/A	1250 24th Street, N.W.		Washington	D.C.	20037-1132	general operating support	\$100,000.00

Total Amount Approved But

Not Yet Paid as of 12/31/13 = \$725,000.00

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Information about Form 8868 and its instructions is at www.irs.gov/form8868**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. THE PANAPHIL FOUNDATION	Enter filer's identifying number Employer identification number (EIN) or 13-6959472
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 31 WEST 27TH STREET, 4TH FLOOR	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10001	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

TCC GROUP - CAROL GALLO

• The books are in the care of ▶ **31 WEST 27TH STREET, 4TH FLOOR - NEW YORK, NY 10001**
Telephone No. ▶ **212-949-0990** Fax No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2014**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year **2013** or
▶ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	72,598.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	62,598.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	10,000.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions.	Enter filer's identifying number, see instructions	
	THE PANAPHIL FOUNDATION	Employer identification number (EIN) or	13-6959472
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)	
	31 WEST 27TH STREET, 4TH FLOOR		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	NEW YORK, NY 10001		

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

TCC GROUP - CAROL GALLO

- The books are in the care of **31 WEST 27TH STREET, 4TH FLOOR - NEW YORK, NY 10001**
Telephone No. **212-949-0990** Fax No.
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until **NOVEMBER 15, 2014**.
- For calendar year **2013**, or other tax year beginning , and ending .
- If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return Change in accounting period
- State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO COMPILE THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	72,598.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	72,598.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **Y. Macari** Title **CPA** Date **7/9/14**