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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation MARRUS FAMILY FOUNDATION INC		A Employer identification number 13-6279584
Number and street (or P.O. box number if mail is not delivered to street address) 8 LEVINE & SELTZER - 500 FIFTH AVENUE		B Telephone number (212) 486-5500
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10110		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 14,164,179. (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	256,130.	256,130.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	630,816.			
	b Gross sales price for all assets on line 6a	4,172,071.			
	7 Capital gain net income (from Part IV, line 2)		630,816.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	12,628.	12,628.		STATEMENT 2	
12 Total. Add lines 1 through 11	899,574.	899,574.		RECEIVED	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3	15,375.	15,375.	15,375.
	c Other professional fees				
	17 Interest				
	18 Taxes	STMT 4	11,070.	8,383.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 5	124,537.	124,537.	124,537.
	24 Total operating and administrative expenses. Add lines 13 through 23		150,982.	148,295.	139,912.
	25 Contributions, gifts, grants paid		661,745.		661,745.
26 Total expenses and disbursements. Add lines 24 and 25		812,727.	148,295.	801,657.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		86,847.			
b Net investment income (if negative, enter -0-)			751,279.		
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	73,937.	93,380.	93,380.
	2 Savings and temporary cash investments	457,332.	367,846.	367,846.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	505,722.	388,647.	382,269.
	b Investments - corporate stock STMT 8	8,173,145.	8,444,249.	12,277,813.
	c Investments - corporate bonds STMT 9	737,090.	719,439.	703,143.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	94,042.	84,700.	101,514.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ <u>INSURANCE POLICY</u>)	149,377.	149,377.	238,214.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	10,190,645.	10,247,638.	14,164,179.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	10,190,645.	10,247,638.	
	30 Total net assets or fund balances	10,190,645.	10,247,638.	
	31 Total liabilities and net assets/fund balances	10,190,645.	10,247,638.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,190,645.
2 Enter amount from Part I, line 27a	2	86,847.
3 Other increases not included in line 2 (itemize) ▶ <u>2012 TRADES NOT SETTLED UNTIL 2013</u>	3	6,550.
4 Add lines 1, 2, and 3	4	10,284,042.
5 Decreases not included in line 2 (itemize) ▶ <u>SEE STATEMENT 6</u>	5	36,404.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,247,638.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,172,071.		3,541,255.	630,816.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			630,816.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	630,816.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	701,330.	11,568,998.	.060621
2011	1,445,659.	12,218,350.	.118319
2010	343,607.	11,375,341.	.030206
2009	754,357.	11,260,994.	.066988
2008	426,038.	14,785,989.	.028814

2 Total of line 1, column (d)	2	.304948
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.060990
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	12,622,416.
5 Multiply line 4 by line 3	5	769,841.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,513.
7 Add lines 5 and 6	7	777,354.
8 Enter qualifying distributions from Part XII, line 4	8	801,657.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	7,513.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	7,513.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	7,513.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a 3,006.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 7,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,006.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	114.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,379.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☒ Refunded ☒	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>LEVINE & SELTZER LLP</u> Telephone no. ► <u>(212) 486-5500</u> Located at ► <u>500 FIFTH AVENUE, NEW YORK, NY</u> ZIP+4 ► <u>10110</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID MARRUS	VICE PRESIDENT			
13 LINDEN LANE				
RUMSON, NJ 07760	0.00	0.	0.	0.
JUDITH MARRUS	SECRETARY			
13 LINDEN LANE				
RUMSON, NJ 07760	0.00	0.	0.	0.
MICHAEL MARRUS	PRESIDENT			
755 PARK AVENUE, #2C				
NEW YORK, NY 10021	0.00	0.	0.	0.
ANDREW MARRUS	TREASURER			
18 LEONARD STREET, #6D				
NEW YORK, NY 10013	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,978,933.
b	Average of monthly cash balances	1b	598,542.
c	Fair market value of all other assets	1c	237,161.
d	Total (add lines 1a, b, and c)	1d	12,814,636.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,814,636.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	192,220.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,622,416.
6	Minimum investment return. Enter 5% of line 5	6	631,121.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	631,121.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	7,513.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,513.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	623,608.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	623,608.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	623,608.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	801,657.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	801,657.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,513.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	794,144.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				623,608.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011	140,129.			
e From 2012	128,874.			
f Total of lines 3a through e	269,003.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$	801,657.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				623,608.
e Remaining amount distributed out of corpus	178,049.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	447,052.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014 Subtract lines 7 and 8 from line 6a	447,052.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011	140,129.			
d Excess from 2012	128,874.			
e Excess from 2013	178,049.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b 85% of line 2a

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b. The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

1a(1)	X
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1a(2)		X
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b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

1b(1)	X
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1b(2)	X
-------	---

1b(3)	X
-------	---

1b(4)	X
-------	---

1b(5)		X
-------	--	---

1b(6)		X
-------	--	---

1c		X
----	--	---

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

TREASURER

May the IRS discuss this return with the preparer shown below (see instr 1)?

☒ Yes ☐ No

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if
self-employed

PTIN	
------	--

PHILIP C. SELTZER

Cheryl
TZER LLP

016117

P00085652

Firm's name ▶ LEVINE & SELTZER LLP

Firm's EIN ► 13-3644457

Firm's address ► 500 FIFTH AVENUE
NEW YORK, NY 10110

Phone no. (212) 486-5500

Form 990-PF (2013)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
THRU CHARLES SCHWAB	56,527.	0.	56,527.	56,527.		
THRU PERSHING LLC	35,795.	0.	35,795.	35,795.		
THRU PERSHING LLC	48,643.	0.	48,643.	48,643.		
THRU PERSHING LLC	56,321.	0.	56,321.	56,321.		
THRU PERSHING LLC	60,434.	0.	60,434.	60,434.		
THRU PERSHING LLC						
INT PAID	-1,590.	0.	-1,590.	-1,590.		
TOTAL TO PART I, LINE 4	256,130.	0.	256,130.	256,130.		

FORM 990-PF	OTHER INCOME		STATEMENT		2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME		
NET INCOME AFTER DEDUCTIONS FROM CAHN ENTERPRISES LP	3,504.	3,504.			
NET INCOME AFTER DEDUCTIONS FROM THE BLACKSTONE GROUP LP	1,687.	1,687.			
NET INCOME AFTER DEDUCTIONS FROM OAKTREE CAPITAL GROUP LLC	7,165.	7,165.			
NET INCOME AFTER DEDUCTIONS FROM THE BROOKFIELD PROPERTY PARTNERS LP	272.	272.			
TOTAL TO FORM 990-PF, PART I, LINE 11	12,628.	12,628.			

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	15,375.	15,375.		15,375.	
TOTAL TO FORM 990-PF, PG 1, LN 16B	15,375.	15,375.		15,375.	

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	8,383.	8,383.			0.
EXCISE TAX	2,687.	0.			0.
TO FORM 990-PF, PG 1, LN 18	11,070.	8,383.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CYFS FILING FEES	750.	750.			750.
INVESTMENT MANAGEMENT FEES	123,787.	123,787.			123,787.
TO FORM 990-PF, PG 1, LN 23	124,537.	124,537.			124,537.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	6
DESCRIPTION	AMOUNT				
ADJUSTMENT FOR CONTRIBUTED SECURITIES TAX BASIS VS. FMV AT CONTRIBUTION					36,404.
TOTAL TO FORM 990-PF, PART III, LINE 5					36,404.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOV'T & AGENCY BONDS	X		388,647.	382,269.
TOTAL U.S. GOVERNMENT OBLIGATIONS			388,647.	382,269.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			388,647.	382,269.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	8,444,249.	12,277,813.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,444,249.	12,277,813.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	719,439.	703,143.
TOTAL TO FORM 990-PF, PART II, LINE 10C	719,439.	703,143.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HEDGE FUND-MARKET NEUTRAL INTL	COST	84,700.	101,514.
TOTAL TO FORM 990-PF, PART II, LINE 13		84,700.	101,514.

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation, Inc. Fixed Income Account
 December 31, 2013

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
GOVERNMENT BONDS								
US TREASURY								
11-30-2010	60,000	UNITED STATES TREAS BDS 7.50% due 11-15-2016, (eff mat 11-15-2016)	130.56	78,339	119.16	71,494	-6,845	-8.7
08-20-2013	90,000	UNITED STATES TREAS NTS 1.87% due 09-30-2017, (eff mat 09-30-2017)	103.00	92,703	102.55	92,299	-404	-0.4
10-20-2011	55,000	UNITED STATES TREAS NTS 2.62% due 11-15-2020, (eff mat 11-15-2020)	105.09	57,798	101.62	55,894	-1,904	-3.3
				228,840		219,687	-9,153	-4.0
US AGENCY								
08-30-2011	25,000	PRIVATE EXPT FDG CORP 4.95% due 11-15-2015, (eff mat 11-15-2015)	115.52	28,880	108.45	27,112	-1,768	-6.1
				28,880		27,112	-1,768	-6.1
		GOVERNMENT BONDS Total		257,720		246,799	-10,922	-4.2
U.S TREASURY INFLATION								
US TREASURY								
10-12-2010	70,000	UNITED STATES TREAS NTS 2.00% due 01-15-2016, (eff mat 01-15-2016) Inflation factor 1.17679	103.30	85,094	106.57	87,787	2,693	3.2
03-22-2011	30,000	UNITED STATES TREAS NTS 1.62% due 01-15-2018, (eff mat 01-15-2018) Inflation factor 1.11489	102.54	34,297	108.68	36,350	2,052	6.0
				119,392		124,137	4,745	4.0
		U.S TREASURY INFLATION Total		119,392		124,137	4,745	4.0
CMO								
US AGENCY								
12-10-2012	10,868	SMALL BUSINESS ADMIN GTD PTNCT 4.94% due 08-10-2015, (eff mat 08-10-2015)	106.14	11,535	104.27	11,333	-203	-1.8
				11,535		11,333	-203	-1.8
		CMO Total		11,535		11,333	-203	-1.8
Total				388,647		382,269	(6,378)	

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation, Inc. Fixed Income Account
December 31, 2013

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
CORPORATE BONDS								
FINANCIAL								
07-22-2010	25,000	U S BANCORP MTNS BK ENT 2 45% due 07-27-2015, (eff mat 07-27-2015)	99 92	24,981	102 81	25,703	722	2 9
09-10-2012	30,000	XTRA FIN CORP 5 15% due 04-01-2017, (eff mat 04-01-2017)	115 88	34,764	110 06	33,017	-1,747	-5 0
09-24-2013	14,000	VALLEY NATL BANCORP 5 12% due 09-27-2023, (eff mat 09-27-2023)	99 82	13,975	98 63	13,808	-167	-1 2
				73,720		72,528	-1,193	-1 6
INDUSTRIAL								
01-13-2011	15,000	MCKESSON CORP NEW 6 50% due 02-15-2014, (eff mat 02-15-2014)	112 43	16,864	100 68	15,103	-1,762	-10 4
12-04-2009	15,000	UNION PAC CORP 5 12% due 02-15-2014, (eff mat 02-15-2014)	107 66	16,148	100 53	15,080	-1,068	-6 6
12-08-2010	30,000	EOG RES INC 2 95% due 06-01-2015, (eff mat 06-01-2015)	101 14	30,341	103 51	31,052	711	2 3
12-31-2010	20,000	JOHNSON CTLS INC 5 50% due 01-15-2016, (eff mat 01-15-2016)	110 00	22,000	108 62	21,725	-275	-1 3
03-01-2011	30,000	TOTAL CAPITAL 2 30% due 03-15-2016, (eff mat 03-15-2016)	97 16	29,149	103 03	30,909	1,761	6 0
09-07-2012	20,000	LOCKHEED MARTIN CORP 7 65% due 05-01-2016, (eff mat 05-01-2016)	121 96	24,393	115 35	23,070	-1,323	-5 4
10-24-2013	5,000	PPG INDS INC 7 37% due 06-01-2016, (eff mat 06-01-2016)	115 59	5,779	113 06	5,653	-126	-2 2
02-13-2013	15,000	XYLEM INC 3 55% due 09-20-2016, (eff mat 09-20-2016)	106 72	16,007	105 04	15,755	-252	-1 6
10-04-2012	30,000	DIAGEO CAP PLC 5 50% due 09-30-2016, (eff mat 09-30-2016)	117 44	35,233	111 89	33,568	-1,664	-4 7
06-26-2013	25,000	LILLY ELI & CO 5 20% due 03-15-2017, (eff mat 03-15-2017)	111 67	27,917	111 66	27,915	-2	0 0
08-10-2010	25,000	STATOIL ASA 3 12% due 08-17-2017, (eff mat 08-17-2017)	99 33	24,832	104 97	26,243	1,411	5 7
04-03-2013	25,000	SANOFI-AVENTIS 1 25% due 04-10-2018, (eff mat 04-10-2018)	99 60	24,900	97 36	24,340	-560	-2 2
11-19-2013	18,000	PHILLIPS PETE CO 6 65% due 07-15-2018, (eff mat 07-15-2018)	120 88	21,758	118 97	21,415	-342	-1 6
05-12-2011	30,000	PEPSICO INC 7 90% due 11-01-2018, (eff mat 11-01-2018)	128 55	38,566	125 00	37,499	-1,067	-2 8
01-05-2011	20,000	EQT CORP 8 12% due 06-01-2019, (eff mat 06-01-2019)	116 15	23,231	121 32	24,263	1,033	4 4
10-03-2012	20,000	UNITED TECHNOLOGIES CORP 8 87% due 11-15-2019, (eff mat 11-15-2019)	139 50	27,901	129 59	25,919	-1,982	-7 1
10-17-2012	20,000	SHELL INTERNATIONAL FIN BV 4 37% due 03-25-2020, (eff mat 03-25-2020)	117 59	23,518	109 62	21,925	-1,593	-6 8

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation, Inc. Fixed Income Account
December 31, 2013

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
09-11-2013	10,000	VERIZON COMMUNICATIONS INC 4 50% due 09-15-2020, (eff mat 09-15-2020)	99 97	9,997	107 06	10,706	709	7 1
				418,535		412,142	-6,393	-1 5
UTILITIES								
05-14-2010	35,000	SOUTHERN CALIF GAS CO 5 50% due 03-15-2014, (eff mat 03-15-2014)	111 44	39,003	100 97	35,339	-3,664	-9 4
09-01-2011	20,000	CONSOLIDATED NAT GAS CO 5 00% due 12-01-2014, (eff mat 12-01-2014)	109 41	21,882	104 11	20,823	-1,059	-4 8
06-14-2011	30,000	SOUTHERN CALIF EDISON CO 4 65% due 04-01-2015, (eff mat 04-01-2015)	109 65	32,895	105 03	31,510	-1,385	-4 2
01-10-2012	30,000	NATIONAL RURAL UTILS COOP FIN 5 45% due 04-10-2017, (eff mat 04-10-2017)	115 17	34,551	111 41	33,424	-1,127	-3 3
10-04-2012	18,000	CONNECTICUT LT & PWR CO 5.65% due 05-01-2018, (eff mat 05-01-2018)	122 36	22,025	114 23	20,561	-1,464	-6 6
12-11-2013	15,000	DUKE ENERGY CAROLINAS LLC 4 30% due 06-15-2020, (eff mat 06-15-2020)	108 52	16,278	107.23	16,085	-193	-1.2
				166,634		157,742	-8,892	-5 3
FOREIGN								
08-20-2010	20,000	HYDRO-QUEBEC 7.50% due 04-01-2016, (eff mat 04-01-2016)	128 00	25,600	114 21	22,842	-2,758	-10 8
09-29-2009	35,000	ONTARIO PROV CDA 4 00% due 10-07-2019, (eff mat 10-07-2019)	99 86	34,950	108 25	37,889	2,939	8 4
				60,550		60,731	181	0 3
		CORPORATE BONDS Total		719,439		703,143	-16,297	-2 3

MARRUS FAMILY FOUNDATION INC
EIN 13-6279584
EQUITIES COST - 12/31/13
ATTACHMENT TO PART II, LINE 10(b), COL (b)

CORPORATE STOCK	PURCHASE DATE	# OF SHARES	COST
See - Statement A, B, C, D & E - Attached	Various	Various	2,318,628
See - Statement F, G, H, I & J - Attached	Various	Various	1,402,702
See - Statement K - Attached	Various	Various	68,078
See - Statement L, M, N & O - Attached	Various	Various	2,769,390
See - Statement P, Q, R, S, T & U - Attached	Various	Various	<u>1,885,451</u>
			<u>8,444,249</u>
<u>U.S. GOVERNMENT & AGENCY BONDS</u>			
See - Statement AA - Attached	Various	Various	<u>388,647</u>
<u>CORORATE BONDS</u>			
See - Statement BB & CC - Attached	Various	Various	<u>719,439</u>

Contributions

Date	Check #	Payee	Amount
1/2/2013	1252	Lunch Break	(\$250.00)
1/14/2013	1253	Rumson Community Appeal	(\$100.00)
1/14/2013	1254	Jazz at Lincoln Center	(\$3,000.00)
1/14/2013	1255	Lincoln Center Institute	(\$3,000.00)
1/18/2013	1257	WNET New York Public Media	(\$120.00)
1/18/2013	1256	The Alzheimers Drug Discovery Foundation	(\$250.00)
2/2/2013	1258	Temple Rodeph Shalom	(\$500.00)
2/3/2013	1261	Jewish Healthcare Center of Worcester	(\$250.00)
2/8/2013	1265	Association of International Photography	(\$500.00)
2/13/2013	1224	Bentley University	(\$500.00)
2/19/2013	1267	The Orchestra of St Lukes	(\$5,000.00)
2/21/2013	1225	Citizens Committee for Children	(\$2,000.00)
2/21/2013	1418	Go Project	(\$1,000.00)
2/22/2013	1226	Phillips Academy	(\$250.12)
3/4/2013	1416	Trinity School	(\$2,250.00)
3/26/2013	1259	The Lotus Foundation	(\$1,000.00)
3/26/2013	1260	Friends of the Philharmonic	(\$1,000.00)
3/26/2013	1262	Beth Israel Medical Center	(\$250.00)
3/26/2013	1263	Lincoln Center for the Performing Arts	(\$3,000.00)
4/1/2013	1419	Publicolor	(\$1,000.00)
4/1/2013	1420	Rema Hort Foundation	(\$5,000.00)
4/1/2013	1421	The Harmony Program	(\$500.00)
4/1/2013	1422	Salvadori Center	(\$500.00)
4/1/2013	1423	Jumpstart	(\$20,000.00)
4/1/2013	1424	Childrens Storefront School	(\$2,500.00)
4/15/2013	1266	Congregation Emanuel	(\$10,000.00)
4/19/2013	1264	Tick Borne Diseases	(\$1,000.00)
4/25/2013	1163	Jumpstart	(\$2,500.00)
4/25/2013	1164	JCC New York	(\$1,000.00)
4/26/2013	1271	The Checkerboard Foundation	(\$10,000.00)
4/26/2013	1425	New York Services for the Handicapped - Camp (	(\$10,000.00)
5/2/2013	1272	Poly Prep Country Day School	(\$2,500.00)
5/2/2013	1273	Monmouth Medical Center Fondation	(\$5,000.00)
5/3/2013	1426	Urban Teaching Corps	(\$500.00)
5/3/2013	1427	Cildren's Museum of Manhattan	(\$500.00)
5/8/2013	1274	Muscular Dystrophy Association	(\$50.00)
5/13/2013	1166	Casa NYC	(\$150.00)
5/21/2013	1276	The Carnegie Hall Society	(\$2,500.00)
5/22/2013	1275	Rumson First Aid	(\$100.00)
5/28/2013	1277	Brighams and Womens Hospital	(\$50,000.00)
5/31/2013	1167	Spence School	(\$50.00)
6/6/2013	1279	CADES	(\$500.00)
6/6/2013	1278	Our Children's Charitable Fund	(\$1,000.00)
6/12/2013	1428	The Floating Hospital	(\$500.00)
6/12/2013	1429	Jumpstart	(\$10,000.00)
6/25/2013	1168	Phillips Academy	(\$20,000.00)
6/25/2013	1169	Brown University	(\$15,000.00)
6/25/2013	1170	Brown Alumni Magazine	(\$175.00)

6/25/2013	1171	The Buckley School	(\$50.00)
6/25/2013	1172	University of Chicago GSB	(\$2,000.00)
6/25/2013	1173	GSB Magazine	(\$150.00)
6/25/2013	1174	Harvard University - GSB	(\$1,500.00)
6/25/2013	1175	Spence School	(\$2,500.00)
7/2/2013	1280	Congregation Emanuel	(\$4,700.00)
7/13/2013	1430	New York Services for the Handicapped - Camp (	(\$5,000.00)
7/21/2013	1283	Count Basie Theater Foundation	(\$60,000.00)
7/22/2013	1281	Jewish Family & Children's Service	(\$500.00)
8/20/2013	1228	Pan Mass Challenge	(\$500.00)
8/31/2013	1286	Brighams and Womens Hospital	(\$15,000.00)
9/5/2013	1284	Men's Club of Congregation Emanu-el	(\$250.00)
9/7/2013	1285	The Boys and Gilrs Club of Milwaukee	(\$3,000.00)
9/9/2013	1282	Rutgers Gardens	(\$500.00)
9/24/2013	1432	Friends of Hudson River Park	(\$4,700.00)
9/24/2013	1433	Betty's Gift	(\$1,000.00)
9/24/2013	1434	Citizens Committee for Children	(\$1,000.00)
9/25/2013	1227	Childrens Storefront School	(\$26,500.00)
10/6/2013	1287	Congregation Emanuel	(\$3,000.00)
10/21/2013	1229	The Future Project	(\$5,000.00)
11/6/2013	1289	ISMS - Operation Restore Vision	(\$1,000.00)
11/15/2013	1288	Metropolitan Museum of Art	(\$2,400.00)
11/23/2013	1290	Meridian Health Affiliated Foundations	(\$500.00)
11/23/2013	1291	Rutgers Gardens	(\$10,000.00)
11/23/2013	1292	Poly Prep Country Day School	(\$2,500.00)
11/23/2013	1293	The Checkerboard Foundation	(\$5,000.00)
11/24/2013	1230	CSNYC.ORG	(\$5,000.00)
11/30/2013	1443	Trinity School	(\$10,000.00)
11/30/2013	1436	City Soccer in the Community	(\$2,500.00)
11/30/2013	1435	The Buckley School	(\$1,000.00)
11/30/2013	1438	Dartmouth College	(\$35,000.00)
11/30/2013	1442	St Mark's School	(\$10,000.00)
11/30/2013	1439	Harvard University - GSB	(\$250.00)
11/30/2013	1440	New York Services for the Handicapped - Camp (	(\$10,000.00)
11/30/2013	1444	Facing History and Ourselves	(\$1,000.00)
11/30/2013	1441	Opening Act	(\$12,000.00)
11/30/2013	1445	Jumpstart	(\$25,000.00)
11/30/2013	1437	Columbia Business School	(\$2,500.00)
11/30/2013	1446	Camp Dudley YMCA	(\$5,000.00)
12/20/2013	1231	Phillips Academy - MFF Scholarship	(\$100,000.00)
12/20/2013	1232	Childrens Storefront School - MFF Scholarships	(\$50,000.00)
12/20/2013	1233	Mayhew	(\$5,000.00)
12/20/2013	1234	Wellesley College	(\$10,000.00)
12/20/2013	1331	Brown University	(\$15,000.00)
12/20/2013	1332	Harvard University - GSB	(\$1,500.00)
12/20/2013	1333	Grand Street Settlement	(\$1,500.00)
12/20/2013	1334	Spence School	(\$2,500.00)
12/20/2013	1335	Open House NY	(\$1,500.00)
3/4/2013	1417	Room to Grow	(\$500.00)
Total Contributions			<u>(\$661,245.12)</u>

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH CLASS ACTION SETTLEMENT		P	VARIOUS	01/07/13
b DELL INC SECURITIES LITIGATION SETTLEMENT		P	VARIOUS	01/23/13
c DELL INC SECURITIES LITIGATION SETTLEMENT		P	VARIOUS	06/19/13
d R H DONNELLEY SECURITIES LITIGATION		P	VARIOUS	06/19/13
e SILVERCREST MARKET NEUTRAL FUND		P	03/30/06	08/28/13
f STATEMENT D-1 - D-4		P	VARIOUS	12/31/13
g STATEMENT D-1 - D-4		P	VARIOUS	12/31/13
h STATEMENT D-5 - D-6		P	VARIOUS	12/31/13
i STATEMENT D-5 - D-6		P	VARIOUS	12/31/13
j STATEMENT D-7 - D-11		P	VARIOUS	12/31/13
k STATEMENT D-7 - D-11		P	VARIOUS	12/31/13
l SPDRS GOLD TRUST		P	VARIOUS	12/31/13
m STATEMENT D-12 - D-15		P	VARIOUS	12/31/13
n STATEMENT D-12 - D-15		P	VARIOUS	12/31/13
o STATEMENT D-16 - D-22		P	VARIOUS	12/31/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 13.			13.
b 11.			11.
c 10.			10.
d 516.			516.
e 11,220.		9,343.	1,877.
f 357,743.		351,592.	6,151.
g 898,785.		624,737.	274,048.
h 12,783.		13,567.	-784.
i 338,296.		350,473.	-12,177.
j 30,637.		30,869.	-232.
k 624,897.		448,787.	176,110.
l 363.			363.
m 277,076.		264,846.	12,230.
n 996,876.		839,896.	156,980.
o 173,511.		185,796.	-12,285.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			13.
b			11.
c			10.
d			516.
e			1,877.
f			6,151.
g			274,048.
h			-784.
i			-12,177.
j			-232.
k			176,110.
l			363.
m			12,230.
n			156,980.
o			-12,285.

- 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }
- 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

2

3

Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold, e.g., real estate,
2-story brick warehouse; or common stock, 200 shs MLC Co(b) How acquired
P - Purchase
D - Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

1a	STATEMENT D-16 - D-22	P	VARIOUS	12/31/13
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 449,334.		421,349.	27,985.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			27,985.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	630,816.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Enter filer's identifying number
	MARRUS FAMILY FOUNDATION INC	Employer identification number (EIN) or 13-6279584
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	8 LEVINE & SELTZER - 150 EAST 52ND STREET, NO. 21 City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10022-6017	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

LEVINE & SELTZER LLP

- The books are in the care of ► **150 EAST 52ND STREET - NEW YORK, NY 10022-6017**
Telephone No. ► **(212) 486-5500** Fax No. ► **(212) 486-6768**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2014**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2013** or
► ☐ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	10,006.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	3,006.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	7,000.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.



SILVERCREST
ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Marrus Family Foundation Inc. - Ashfield & Co., Large Cap Growth

From 01-01-13 Through 12-31-13

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL		ADJUSTED COST		PROCEEDS		GAIN OR LOSS		TAX PURPOSES
				COST	UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM		
EQUITIES												
COMMON STOCK												
07-30-12	01-14-13	570	YUM BRANDS INC COM	37,816.64	66.34	37,816.64	66.65	37,992.04	175.40			Covered
03-26-12	02-13-13	1,765	GAP INC DEL COM	47,418.49	26.87	47,418.49	32.03	56,533.80	9,115.31			Covered
02-29-12	03-19-13	140	DIAGEO P L C SPON ADR NEW	13,456.00	96.11	13,456.00	122.47	17,145.75		3,689.75		Covered
05-01-12	03-25-13	410	VMWARE INC CL A COM	46,363.61	113.08	46,363.61	76.25	31,261.51	(15,102.10)			Covered
06-11-12	05-31-13	340	LULULEMON ATHLETICA INC COM	22,079.16	64.94	22,079.16	78.78	26,786.83	4,707.67			Covered
07-17-12	05-31-13	1,710	US BANCORP DEL COM NEW	56,178.46	32.85	56,178.46	35.53	60,762.59	4,584.13			Covered
06-10-11	06-07-13	210	EBAY INC COM	6,385.51	30.41	6,385.51	51.71	10,858.42		4,472.91		Covered
05-10-11	06-18-13	525	LAUDER ESTEE COS INC CL A	26,984.41	51.40	26,984.41	69.30	36,381.92		9,397.51		Covered
02-07-11	07-08-13	245	BROADCOM CORP CL A	11,337.68	46.28	11,337.68	33.36	8,173.30		(3,164.38)		Covered
10-17-11	07-08-13	430	BROADCOM CORP CL A	16,314.76	37.94	16,314.76	33.36	14,344.98		(1,969.78)		Covered
02-29-12	07-08-13	370	ROCKWELL AUTOMATION INC COM	29,805.46	80.56	29,805.46	87.58	32,404.68		2,599.22		Covered
10-17-11	08-06-13	100	EQUINIX INC COM NEW	9,649.32	96.49	9,649.32	177.23	17,723.17		8,073.85		Covered
08-26-11	08-06-13	90	EQUINIX INC COM NEW	7,671.78	85.24	7,671.78	177.23	15,950.86		8,279.08		Covered
11-26-12	09-05-13	235	DEERE & CO COM	19,832.12	84.39	19,832.12	83.04	19,514.65	(317.47)			Covered
12-20-11	09-05-13	455	DEERE & CO COM	34,536.85	75.91	34,536.85	83.04	37,783.68		3,246.83		Covered
08-26-11	09-16-13	220	EQUINIX INC COM NEW	18,753.25	85.24	18,753.25	174.64	38,421.73		19,668.48		Covered
08-30-12	09-16-13	245	QUALCOMM INC COM	15,087.89	61.58	15,087.89	68.20	16,709.56		1,621.67		Covered
08-02-12	09-16-13	185	QUALCOMM INC COM	10,892.39	58.88	10,892.39	68.20	12,617.42		1,725.03		Covered
10-26-12	09-23-13	30	APPLE INC COM	18,198.62	606.62	18,198.62	490.42	14,712.52	(3,486.10)			Covered
05-15-12	09-25-13	75	MICHAEL KORS HLDGS LTD SHS	3,046.70	40.62	3,046.70	73.71	5,528.42		2,481.72		Covered
05-06-13	09-25-13	25	ASML HOLDING N V N Y REGISTRY SHS	1,908.18	76.33	1,908.18	97.35	2,433.70	525.52			Covered
02-07-11	09-25-13	10	AMAZON COM INC COM	1,765.26	176.53	1,765.26	314.48	3,144.79		1,379.53		Covered
02-16-11	09-25-13	40	ANADARKO PETE CORP COM	3,082.66	77.07	3,082.66	95.08	3,803.13		720.47		Covered
12-03-12	09-25-13	70	ANALOG DEVICES INC COM	2,841.05	40.59	2,841.05	47.50	3,324.72	483.67			Covered
07-13-12	09-25-13	45	ANHEUSER BUSCH INBEV SA/NV SPONSORED ADR	3,469.06	77.09	3,469.06	99.36	4,471.37		1,002.31		Covered
09-24-12	09-25-13	100	ARM HLDGS PLC SPONSORED ADR	2,775.59	27.76	2,775.59	47.97	4,796.92		2,021.33		Covered
06-18-13	09-25-13	25	AUTOLIV INC COM	1,968.72	78.75	1,968.72	88.38	2,209.46	240.74			Covered
05-31-13	09-25-13	10	BLACKROCK INC COM	2,832.10	283.21	2,832.10	269.38	2,693.85	(138.25)			Covered
08-15-11	09-25-13	20	CHEVRON CORP NEW COM	1,961.86	98.09	1,961.86	123.83	2,476.55		514.69		Covered
02-29-12	09-25-13	20	DIAGEO P L C SPON ADR NEW	1,922.29	96.11	1,922.29	127.39	2,547.73		625.44		Covered



SILVERCREST ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Marrus Family Foundation Inc. - Ashfield & Co., Large Cap Growth

From 01-01-13 Through 12-31-13

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL		ADJUSTED COST		PROCEEDS		GAIN OR LOSS		TAX PURPOSES
				COST	UNIT	TOTAL	UNIT	UNIT	TOTAL	SHORT TERM	LONG TERM	
04-29-11	09-25-13	15	DIAGEO P L C SPON ADR NEW	1,220.88	81.39	1,220.88	127.39	1,910.79	689.91			Covered
02-25-11	09-25-13	50	DISNEY WALT CO COM DISNEY	2,149.43	42.99	2,149.43	64.39	3,219.44	1,070.01			Covered
08-13-12	09-25-13	60	DOLLAR GEN CORP NEW COM	3,130.43	52.17	3,130.43	57.33	3,439.54	309.11			Covered
06-10-11	09-25-13	75	EBAY INC COM	2,280.54	30.41	2,280.54	54.33	4,074.92	1,794.38			Covered
03-30-11	09-25-13	50	FLUOR CORP NEW COM	3,697.00	73.94	3,697.00	71.53	3,576.44	(120.56)			Covered
05-31-13	09-25-13	15	GOLDMAN SACHS GROUP INC COM	2,476.89	165.13	2,476.89	162.19	2,432.90	(43.99)			Covered
01-03-11	09-25-13	10	GOOGLE INC CL A	6,035.69	603.57	6,035.69	880.02	8,800.24	2,764.55			Covered
03-19-13	09-25-13	35	HAIN CELESTIAL GROUP INC COM	2,081.51	59.47	2,081.51	75.83	2,653.95	572.44			Covered
05-10-11	09-25-13	35	LAUDER ESTEE COS INC CL A	1,798.96	51.40	1,798.96	71.08	2,487.70	688.74			Covered
06-11-12	09-25-13	45	LULULEMON ATHLETICA INC COM	2,922.24	64.94	2,922.24	72.00	3,240.19	317.95			Covered
08-20-12	09-25-13	60	MONSANTO CO NEW COM	5,212.78	86.88	5,212.78	105.02	6,301.49	1,088.71			Covered
05-31-13	09-25-13	70	OCWEN FINL CORP COM NEW	3,012.09	43.03	3,012.09	56.68	3,967.83	955.74			Covered
10-05-12	09-25-13	10	PRECISION CASTPARTS CORP COM	1,634.73	163.47	1,634.73	227.18	2,271.76	637.03			Covered
09-17-12	09-25-13	60	QUALCOMM INC COM	3,895.69	64.93	3,895.69	68.66	4,119.32	223.63			Covered
02-29-12	09-25-13	20	ROCKWELL AUTOMATION INC COM	1,611.11	80.56	1,611.11	107.20	2,143.96	532.85			Covered
02-16-11	09-25-13	55	SCHLUMBERGER LTD COM	5,091.33	92.57	5,091.33	88.74	4,880.96	(210.37)			Covered
04-05-13	09-25-13	30	STARBUCKS CORP COM	1,731.73	57.72	1,731.73	76.32	2,289.66	557.93			Covered
02-13-13	09-25-13	135	TRIMBLE NAVIGATION LTD COM	4,121.79	30.53	4,121.79	29.78	4,020.70	(101.09)			Covered
09-05-13	09-25-13	50	UNITED RENTALS INC COM	2,865.74	57.31	2,865.74	56.89	2,844.70	(21.04)			Covered
05-14-12	09-25-13	50	UNITED TECHNOLOGIES CORP COM	3,832.28	76.65	3,832.28	110.31	5,515.40	1,683.12			Covered
05-31-13	09-25-13	85	URBAN OUTFITTERS INC COM	3,607.73	42.44	3,607.73	37.09	3,153.05	(454.68)			Covered
01-25-13	09-25-13	30	VALEANT PHARMACEUTICALS INTL COM	1,951.96	65.07	1,951.96	102.74	3,082.24	1,130.28			Covered
09-16-13	09-25-13	25	VISA INC COM CL A	4,752.89	190.12	4,752.89	192.09	4,802.16	49.27			Covered
09-04-12	09-25-13	80	WALGREEN CO COM	2,860.80	35.76	2,860.80	54.88	4,390.33	1,529.53			Covered
03-02-12	09-25-13	55	WILLIAMS SONOMA INC COM	2,152.61	39.14	2,152.61	55.55	3,054.99	902.38			Covered
05-31-13	10-10-13	85	GOLDMAN SACHS GROUP INC COM	14,035.69	165.13	14,035.69	156.27	13,283.29	(752.40)			Covered
01-25-13	10-10-13	220	GOLDMAN SACHS GROUP INC COM	31,602.83	143.65	31,602.83	156.27	34,380.28	2,777.45			Covered
03-02-12	10-10-13	715	WILLIAMS SONOMA INC COM	27,983.88	39.14	27,983.88	52.82	37,769.00	9,785.12			Covered
09-24-12	10-11-13	575	ARMHLDGS PLC SPONSORED ADR	15,959.64	27.76	15,959.64	47.40	27,256.66	11,297.02			Covered
08-13-12	11-27-13	510	DOLLAR GEN CORP NEW COM	26,608.69	52.17	26,608.69	57.93	29,542.10	2,933.41			Covered
08-30-12	11-27-13	340	DOLLAR GEN CORP NEW COM	16,578.37	48.76	16,578.37	57.93	19,694.74	3,116.37			Covered
07-12-13	12-18-13	270	ACCENTURE PLC IRELAND SHS CLASS A	20,279.26	75.11	20,279.26	75.31	20,334.80	55.54			Covered



SILVERCREST ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Marrus Family Foundation Inc. - Ashfield & Co., Large Cap Growth

From 01-01-13 Through 12-31-13

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST		ADJUSTED COST		PROCEEDS		GAIN OR LOSS			TAX PURPOSES
				COST	UNIT	TOTAL	UNIT	TOTAL	UNIT	SHORT TERM	LONG TERM		
11-11-10	01-25-13	155	ALLERGAN INC COM	10,751.50	69.36	10,751.50	106.34	16,482.76	106.34	5,731.26	Uncovered		
04-09-10	01-25-13	95	ALLERGAN INC COM	6,045.92	63.64	6,045.92	106.34	10,102.34	106.34	4,056.42	Uncovered		
11-11-10	04-05-13	255	DIRECTV COM	10,974.29	43.04	10,974.29	55.25	14,088.72	55.25	3,114.43	Uncovered		
07-24-08	04-05-13	486	DIRECTV COM	12,964.83	26.68	12,964.83	55.25	26,851.43	55.25	13,886.60	Uncovered		
11-11-10	05-06-13	120	INTERNATIONAL BUSINESS MACHS COM	17,321.94	144.35	17,321.94	202.71	24,325.71	202.71	7,003.77	Uncovered		
01-12-07	05-06-13	86	INTERNATIONAL BUSINESS MACHS COM	8,571.33	99.67	8,571.33	202.71	17,433.43	202.71	8,862.10	Uncovered		
08-06-09	06-07-13	5	COGNIZANT TECHNOLOGY SOLUTIONS CL A	171.50	34.30	171.50	66.09	330.46	66.09	158.96	Uncovered		
04-21-06	06-07-13	620	COGNIZANT TECHNOLOGY SOLUTIONS CL A	19,639.40	31.68	19,639.40	66.09	40,977.13	66.09	21,337.73	Uncovered		
11-11-10	07-08-13	175	BROADCOM CORP CL A	7,187.65	41.07	7,187.65	33.36	5,838.07	33.36	(1,349.58)	Uncovered		
06-24-10	07-08-13	510	BROADCOM CORP CL A	17,664.98	34.64	17,664.98	33.36	17,013.81	33.36	(651.17)	Uncovered		
08-01-08	07-12-13	417	VARIAN MED SYS INC COM	24,690.34	59.21	24,690.34	68.88	28,723.23	68.88	4,032.89	Uncovered		
02-05-10	07-12-13	205	VARIAN MED SYS INC COM	9,787.74	47.75	9,787.74	68.88	14,120.53	68.88	4,332.79	Uncovered		
11-11-10	09-23-13	40	APPLE INC COM	12,681.79	317.04	12,681.79	490.42	19,616.69	490.42	6,934.90	Uncovered		
11-11-10	09-25-13	55	ACCENTURE PLC IRELAND SHS CLASS A	2,462.90	44.78	2,462.90	75.78	4,167.63	75.78	1,704.73	Uncovered		
11-11-10	09-25-13	40	AMERIPRISE FINL INC COM	2,137.93	53.45	2,137.93	91.36	3,654.33	91.36	1,516.40	Uncovered		
11-11-10	09-25-13	20	APPLE INC COM	6,340.89	317.04	6,340.89	482.21	9,644.23	482.21	3,303.34	Uncovered		
11-11-10	09-25-13	60	BORGWARNER INC COM	3,523.02	29.36	3,523.02	50.85	6,102.30	50.85	2,579.28	Uncovered		
11-11-10	09-25-13	75	CAMERON INTERNATIONAL CORP COM	3,432.57	45.77	3,432.57	59.03	4,427.42	59.03	994.85	Uncovered		
04-09-10	09-25-13	40	CELGENE CORP COM	2,489.24	62.23	2,489.24	146.92	5,876.69	146.92	3,387.45	Uncovered		
04-21-06	09-25-13	55	CERNER CORP COM	599.52	10.90	599.52	48.62	2,673.85	48.62	2,074.33	Uncovered		
11-11-10	09-25-13	65	DANAHER CORP DEL COM	2,846.25	43.79	2,846.25	69.45	4,514.35	69.45	1,668.10	Uncovered		
11-11-10	09-25-13	170	E M C CORP MASS COM	3,680.37	21.65	3,680.37	25.96	4,412.62	25.96	732.25	Uncovered		
11-11-10	09-25-13	50	EXPRESS SCRIPTS HLDG CO COM	2,626.26	52.53	2,626.26	62.82	3,140.94	62.82	514.68	Uncovered		
06-05-08	09-25-13	70	FLOWERVE CORP COM	3,193.20	45.62	3,193.20	62.13	4,349.32	62.13	1,156.12	Uncovered		
01-12-07	09-25-13	15	INTERNATIONAL BUSINESS MACHS COM	1,495.00	99.67	1,495.00	188.97	2,834.60	188.97	1,339.60	Uncovered		
05-20-10	09-25-13	30	PIONEER NAT RES CO COM	1,731.07	57.70	1,731.07	187.10	5,613.00	187.10	3,881.93	Uncovered		
01-20-09	09-25-13	5	PRICELINE COM INC COM NEW	336.65	67.33	336.65	1,003.66	5,018.31	1,003.66	4,681.66	Uncovered		
11-11-10	09-25-13	15	RALPH LAUREN CORP CL A	1,591.30	106.09	1,591.30	162.83	2,442.50	162.83	851.20	Uncovered		



SILVERCREST ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT The Marrus Family Foundation Inc. - Ashfield & Co., Large Cap Growth From 01-01-13 Through 12-31-13

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST		ADJUSTED COST		PROCEEDS		GAIN OR LOSS		TAX PURPOSES
				UNIT	TOTAL	UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM	
11-11-10	09-25-13	60	SCHEIN HENRY INC COM	57.09	3,425.27	103.97	6,238.49	2,813.22	Uncovered			
03-06-08	09-25-13	50	THERMO FISHER SCIENTIFIC INC COM	54.53	2,726.47	91.69	4,584.41	1,857.94	Uncovered			
11-11-10	09-25-13	25	UNION PAC CORP COM	91.11	2,277.73	158.40	3,960.07	1,682.34	Uncovered			
11-05-08	09-25-13	10	UNION PAC CORP COM	67.79	677.87	158.40	1,584.03	906.16	Uncovered			
04-09-10	11-06-13	315	ALLERGAN INC COM	63.64	20,047.01	88.56	27,895.28	7,848.27	Uncovered			
11-11-10	11-15-13	70	EXPRESS SCRIPTS HLDG CO COM	52.53	3,676.77	65.60	4,592.05	915.28	Uncovered			
12-14-07	11-15-13	610	EXPRESS SCRIPTS HLDG CO COM	35.52	21,667.85	65.60	40,016.46	18,348.61	Uncovered			
11-11-10	12-18-13	110	ACCENTURE PLC IRELAND SHS CLASS A	44.78	4,925.80	75.31	8,284.55	3,358.75	Uncovered			
04-21-06	12-18-13	480	ACCENTURE PLC IRELAND SHS CLASS A	30.11	14,452.08	75.31	36,150.76	21,698.68	Uncovered			
TOTAL COMMON STOCK					976,329.35		1,256,528.08	6,151.00	274,047.74			
TOTAL EQUITIES					976,329.35		1,256,528.08	6,151.00	274,047.74			
TOTAL GAINS							26,568.13	281,513.58				
TOTAL LOSSES							(20,417.13)	(7,465.84)				
TOTAL REALIZED GAIN/LOSS					976,329.35		1,256,528.08	6,151.00	274,047.74			
Short term					351,591.99		357,742.99	6,151.00				
Long term					624,737.30		898,785.09	274,047.74				



SILVERCREST
ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Marrus Family Foundation, Inc. Fixed Income Account
From 01-01-13 Through 12-31-13

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST	ADJUSTED COST		PROCEEDS		GAIN OR LOSS		TAX PURPOSES	
					UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM		
FIXED INCOME												
GOVERNMENT BONDS												
03-08-11	08-20-13	40,000	UNITED STATES TREAS NTS 1.87% due 02-28-2014, (eff. mat. 02-28-2014)	40,766.25	100.34	40,136.90	100.92	40,366.56		229.66	Uncovered	
09-04-09	10-07-13	60,000	FEDERAL FARM CR BKS 3.87% due 10-07-2013, (eff. mat. 10-07-2013)	63,501.40	100.00	60,000.00	100.00	60,000.00			Uncovered	
12-31-10	11-13-13	50,000	UNITED STATES TREAS NTS 2.25% due 05-31-2014, (eff. mat. 05-31-2014)	51,703.36	100.55	50,274.50	101.13	50,564.22		289.72	Uncovered	
TOTAL GOVERNMENT BONDS				155,971.01		150,411.40		150,930.78		519.38		
CMO												
12-10-12	02-11-13	4,327	SMALL BUSINESS ADMIN GTD PTNCT 4.94% due 08-10-2015, (eff. mat. 08-10-2015)	4,592.82	106.14	4,592.82	100.00	4,327.30	(265.52)		Uncovered	
12-10-12	05-13-13	4,109	SMALL BUSINESS ADMIN GTD PTNCT 4.94% due 08-10-2015, (eff. mat. 08-10-2015)	4,361.43	106.14	4,361.43	100.00	4,109.28	(252.15)		Uncovered	
12-10-12	08-12-13	1,761	SMALL BUSINESS ADMIN GTD PTNCT 4.94% due 08-10-2015, (eff. mat. 08-10-2015)	1,869.07	106.14	1,869.07	100.00	1,761.01	(108.06)		Uncovered	
12-10-12	11-13-13	2,585	SMALL BUSINESS ADMIN GTD PTNCT 4.94% due 08-10-2015, (eff. mat. 08-10-2015)	2,743.96	106.14	2,743.96	100.00	2,585.32	(158.64)		Uncovered	
TOTAL CMO				13,567.27		13,567.27		12,782.91	(784.36)			
CORPORATE BONDS												
05-24-11	01-30-13	20,000	RPM INTL INC 6.12% due 10-15-2019, (eff. mat. 10-15-2019)	21,628.00	106.76	21,350.34	116.66	23,332.80		1,982.46	Uncovered	
12-03-09	02-01-13	20,000	SASKATCHEWAN PROV CDA 8.00% due 02-01-2013, (eff. mat. 02-01-2013)	23,749.00	100.00	20,000.00	100.00	20,000.00			Uncovered	
12-31-10	03-01-13	35,000	FLORIDA POWER CORP 4.80% due 03-01-2013, (eff. mat. 03-01-2013)	37,621.35	100.00	35,000.00	100.00	35,000.00			Uncovered	
08-04-10	04-01-13	15,000	KEYSPAN CORP 4.65% due 04-01-2013, (eff. mat. 04-01-2013)	16,015.30	100.00	15,000.00	100.00	15,000.00			Uncovered	



SILVERCREST ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Marrus Family Foundation, Inc. Fixed Income Account

From 01-01-13 Through 12-31-13

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST		ADJUSTED COST		PROCEEDS		GAIN OR LOSS		TAX PURPOSES
				UNIT	TOTAL	UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM	
05-11-11	06-06-13	25,000	ANALOG DEVICES INC 5.00% due 07-01-2014, (eff. mat. 06-06-2013)	104.74	26,185.00	104.74	26,185.00	104.74	26,185.00			Uncovered
05-12-11	11-19-13	12,000	THERMO FISHER SCIENTIFIC INC 3.20% due 05-01-2015, (eff. mat. 05-01-2015)	101.48	12,176.59	103.14	12,376.68	103.14	12,376.68		200.09	Uncovered
04-05-11	11-19-13	15,000	THERMO FISHER SCIENTIFIC INC 3.20% due 05-01-2015, (eff. mat. 05-01-2015)	100.83	15,124.51	103.14	15,470.84	103.14	15,470.84		346.33	Uncovered
TOTAL CORPORATE BONDS					144,836.44		147,365.32				2,528.88	
TAXABLE MUNICIPAL BONDS												
12-22-10	12-15-13	40,000	BURLINGTON CNTY NJ 2.20% due 12-15-2013, (eff. mat. 12-15-2013)	100.00	40,000.00	100.00	40,000.00	100.00	40,000.00			Uncovered
TOTAL FIXED INCOME					348,815.11		351,079.01			(784.36)	3,048.27	
TOTAL GAINS										(784.36)	3,048.27	
TOTAL LOSSES												
TOTAL REALIZED GAIN/LOSS					348,815.11		351,079.01			(784.36)	3,048.27	

Short term 13,567.27 12,782.91 (784.36)
Long term 356,473.21 338,296.10 (12,177.11)



SILVERCREST ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Marrus Family Foundation Inc.-Horizon Asset Mgmt., All Cap Global

Opportunities

From 01-01-13 Through 12-31-13

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST	ADJUSTED COST		PROCEEDS		GAIN OR LOSS		TAX PURPOSES	
					UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM		
EQUITIES												
COMMON STOCK												
12-12-11	03-01-13		1 LEUCADIA NATL CORP COM	13.61	15.29		13.61	26.40	23.50		9.89	Covered
05-05-11	03-25-13		2,284 GLOBAL LOGISTIC PROPERTIES LTD SHS	3,727.49	1.63		3,727.49	2.10	4,794.30		1,066.81	Covered
05-19-11	03-25-13		2,716 GLOBAL LOGISTIC PROPERTIES LTD SHS	4,403.75	1.62		4,403.75	2.10	5,701.10		1,297.35	Covered
05-19-11	04-01-13		3,800 GLOBAL LOGISTIC PROPERTIES LTD SHS	6,161.36	1.62		6,161.36	2.11	8,006.83		1,845.47	Covered
02-24-11	05-02-13		800 WHARF HLDGS LTD ORD	5,127.35	6.41		5,127.35	8.91	7,124.51		1,997.16	Covered
10-28-11	05-09-13		348 RIT CAPITAL PARTNERS PLC SHS	7,570.47	21.75		7,570.47	19.38	6,744.66		(825.81)	Covered
11-10-11	05-09-13		248 RIT CAPITAL PARTNERS PLC SHS	5,254.95	21.19		5,254.95	19.38	4,806.54		(448.41)	Covered
08-01-12	05-21-13		363 RIT CAPITAL PARTNERS PLC SHS	6,944.35	19.13		6,944.35	19.01	6,900.85	(43.50)		Covered
11-10-11	05-21-13		139 RIT CAPITAL PARTNERS PLC SHS	2,945.31	21.19		2,945.31	19.01	2,642.47		(302.84)	Covered
10-21-11	05-21-13		362 RIT CAPITAL PARTNERS PLC SHS	7,622.11	21.06		7,622.11	19.01	6,881.84		(740.27)	Covered
02-16-12	05-21-13		227 RIT CAPITAL PARTNERS PLC SHS	4,538.10	19.99		4,538.10	19.01	4,315.41	(63.25)		Covered
08-10-12	05-29-13		314 RIT CAPITAL PARTNERS PLC SHS	5,954.60	18.96		5,954.60	18.76	5,891.35		(222.69)	Covered
02-16-12	05-29-13		216 RIT CAPITAL PARTNERS PLC SHS	4,318.19	19.99		4,318.19	18.76	4,052.65		(265.54)	Covered
10-25-11	06-04-13		433 REINET INVESTMENTS SCA SHS	7,695.39	17.77		7,695.39	19.82	8,583.58		888.19	Covered
06-19-12	06-04-13		270 REINET INVESTMENTS SCA SHS	4,936.01	18.28		4,936.01	19.82	5,352.35	416.34		Covered
06-21-11	07-31-13		0 STRAIGHT PATH COMMUNICATIONS INC CL B	3.16	6.32		3.16	5.00	2.50		(0.66)	Covered
06-20-12	08-07-13		203 AMERICAN INTL GROUP INC COM NEW	6,493.21	31.99		6,493.21	48.01	9,745.17		3,251.96	Covered
10-17-12	08-07-13		53 AMERICAN INTL GROUP INC COM NEW	1,956.78	36.92		1,956.78	48.01	2,544.30	587.52		Covered
01-15-13	08-08-13		433 PENNEY J C INC COM	8,012.40	18.50		8,012.40	13.62	5,896.29	(2,116.11)		Covered
06-20-12	08-09-13		475 ROUSE PPTYS INC COM	6,460.97	13.60		6,460.97	20.95	9,950.69		3,489.72	Covered
10-17-12	09-25-13		83 AMERICAN INTL GROUP INC COM NEW	3,064.39	36.92		3,064.39	48.82	4,051.90	987.51		Covered
09-15-11	09-25-13		459 BROOKFIELD RESIDENTIAL PPTYS INC COM	3,194.64	6.96		3,194.64	22.98	10,545.81		7,351.17	Covered
07-22-11	09-25-13		58 HOWARD HUGHES CORP COM	3,666.08	63.21		3,666.08	109.91	6,374.96		2,708.88	Covered



SILVER CREST ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Marrus Family Foundation Inc.-Horizon Asset Mgmt.,-All Cap Global

Opportunities

From 01-01-13 Through 12-31-13

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL		ADJUSTED COST		PROCEEDS		GAIN OR LOSS			TAX PURPOSES
				COST	UNIT	TOTAL	UNIT	TOTAL	UNIT	SHORT TERM	LONG TERM		
01-05-11	09-25-13	156	JARDINE STRATEGIC HLDGS LTD BM ADR	2,237.45	14.34	2,237.45	17.19	2,682.00		444.55			Covered
01-13-11	09-25-13	613	JARDINE STRATEGIC HLDGS LTD BM ADR	8,582.47	14.00	8,582.47	17.19	10,538.87		1,956.40			Covered
01-25-12	09-25-13	166	LEUCADIA NATL CORP COM	3,265.84	19.67	3,265.84	27.15	4,506.76		1,240.92			Covered
01-13-11	10-03-13	163	JARDINE STRATEGIC HLDGS LTD BM ADR	2,282.13	14.00	2,282.13	16.52	2,692.79		410.66			Covered
04-14-11	10-03-13	243	JARDINE STRATEGIC HLDGS LTD BM ADR	3,366.33	13.85	3,366.33	16.52	4,014.41		648.08			Covered
02-16-12	10-30-13	562	WINTHROP RLTY TR SH BEN INT NEW	6,672.53	11.87	6,672.53	11.80	6,629.82		(42.71)			Covered
02-29-12	10-30-13	367	WINTHROP RLTY TR SH BEN INT NEW	4,297.97	11.71	4,297.97	11.80	4,329.43		31.46			Covered
02-29-12	11-05-13	257	WINTHROP RLTY TR SH BEN INT NEW	3,009.75	11.71	3,009.75	11.22	2,884.41		(125.34)			Covered
02-22-12	11-05-13	608	WINTHROP RLTY TR SH BEN INT NEW	7,072.80	11.63	7,072.80	11.22	6,823.83		(248.97)			Covered
04-14-11	11-11-13	493	JARDINE STRATEGIC HLDGS LTD BM ADR	6,829.63	13.85	6,829.63	16.23	8,001.25		1,171.62			Covered
01-26-11	11-11-13	256	JARDINE STRATEGIC HLDGS LTD BM ADR	3,543.74	13.84	3,543.74	16.23	4,154.80		611.06			Covered
02-17-11	11-19-13	98	JARDINE STRATEGIC HLDGS LTD BM ADR	1,331.88	13.59	1,331.88	16.07	1,575.14		243.26			Covered
02-08-12	12-05-13	322	WPX ENERGY INC COM	5,864.29	18.21	5,864.29	18.69	6,016.94		152.65			Covered
02-14-12	12-05-13	356	WPX ENERGY INC COM	6,168.62	17.33	6,168.62	18.69	6,652.27		483.65			Covered
01-26-11	12-11-13	212	JARDINE STRATEGIC HLDGS LTD BM ADR	2,934.66	13.84	2,934.66	15.89	3,367.63		432.97			Covered
02-17-11	12-11-13	7	JARDINE STRATEGIC HLDGS LTD BM ADR	95.13	13.59	95.13	15.89	111.20		16.07			Covered
08-17-07	01-03-13	1,400	LINK REAL ESTATE INVT TRUST UNITS	2,781.10	1.99	2,781.10	4.90	6,860.00		4,078.90			Uncovered
09-28-10	01-03-13	70	VIRTUS INVT PARTNERS INC COM	2,110.68	30.15	2,110.68	124.37	8,705.86		6,595.18			Uncovered



SILVER CREST
ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Marrus Family Foundation Inc.-Horizon Asset Mgmt.,-All Cap Global

Opportunities

From 01-01-13 Through 12-31-13

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST		ADJUSTED COST		PROCEEDS		GAIN OR LOSS		TAX PURPOSES
				UNIT	TOTAL	UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM	
08-17-07	01-30-13	2,000	LINK REAL ESTATE INVT TRUST UNITS	3,973.00	1.99	3,973.00	5.09	10,180.99	6,207.99	Uncovered		
08-17-07	02-06-13	3,400	LINK REAL ESTATE INVT TRUST UNITS	6,754.10	1.99	6,754.10	5.20	17,668.58	10,914.48	Uncovered		
12-30-09	02-20-13	431	PRESTIGE BRANDS HLDGS INC COM	3,466.58	8.04	3,466.58	24.55	10,579.57	7,112.99	Uncovered		
08-17-07	02-28-13	1,600	LINK REAL ESTATE INVT TRUST UNITS	3,178.40	1.99	3,178.40	5.29	8,465.51	5,287.11	Uncovered		
08-17-07	03-06-13	1,500	LINK REAL ESTATE INVT TRUST UNITS	2,979.75	1.99	2,979.75	5.30	7,956.75	4,977.00	Uncovered		
09-28-10	03-19-13	64	VIRTUS INVT PARTNERS INC COM	1,929.77	30.15	1,929.77	178.89	11,449.18	9,519.41	Uncovered		
08-17-07	03-28-13	1,700	LINK REAL ESTATE INVT TRUST UNITS	3,377.05	1.99	3,377.05	5.38	9,150.71	5,773.66	Uncovered		
09-28-10	04-09-13	96	VIRTUS INVT PARTNERS INC COM	2,894.65	30.15	2,894.65	183.02	17,570.33	14,675.68	Uncovered		
08-10-10	04-09-13	36	VIRTUS INVT PARTNERS INC COM	983.28	27.31	983.28	183.02	6,588.88	5,605.60	Uncovered		
04-21-06	04-15-13	0	ICAHN ENTERPRISES LP DEPOSITARY UNIT	0.48	43.77	0.48	61.82	0.68	0.20	Uncovered		
08-10-10	05-02-13	48	VIRTUS INVT PARTNERS INC COM	1,311.04	27.31	1,311.04	191.23	9,178.99	7,867.95	Uncovered		
03-05-10	05-02-13	100	WHARF HLDGS LTD ORD	535.14	5.35	535.14	8.91	890.56	355.42	Uncovered		
08-10-10	05-03-13	79	VIRTUS INVT PARTNERS INC COM	2,157.75	27.31	2,157.75	201.60	15,926.58	13,768.83	Uncovered		
08-10-10	05-06-13	46	VIRTUS INVT PARTNERS INC COM	1,256.41	27.31	1,256.41	204.58	9,410.75	8,154.34	Uncovered		
08-10-10	05-14-13	41	VIRTUS INVT PARTNERS INC COM	1,119.84	27.31	1,119.84	229.57	9,412.40	8,292.56	Uncovered		
08-10-10	05-21-13	10	VIRTUS INVT PARTNERS INC COM	273.13	27.31	273.13	241.16	2,411.58	2,138.45	Uncovered		
08-18-10	05-21-13	32	VIRTUS INVT PARTNERS INC COM	872.38	27.26	872.38	241.16	7,717.07	6,844.69	Uncovered		
08-18-10	06-04-13	25	VIRTUS INVT PARTNERS INC COM	681.55	27.26	681.55	229.96	5,748.89	5,067.34	Uncovered		
03-05-10	06-05-13	1,400	WHARF HLDGS LTD ORD	7,491.95	5.35	7,491.95	9.04	12,650.61	5,158.66	Uncovered		
08-18-10	06-11-13	62	VIRTUS INVT PARTNERS INC COM	1,690.23	27.26	1,690.23	232.10	14,390.49	12,700.26	Uncovered		
08-18-10	06-27-13	49	VIRTUS INVT PARTNERS INC COM	1,335.83	27.26	1,335.83	183.81	9,006.52	7,670.69	Uncovered		
08-17-07	06-28-13	3,200	LINK REAL ESTATE INVT TRUST UNITS	6,356.80	1.99	6,356.80	4.83	15,450.96	9,094.16	Uncovered		
08-18-10	07-02-13	48	VIRTUS INVT PARTNERS INC COM	1,308.57	27.26	1,308.57	177.25	8,508.23	7,199.66	Uncovered		
08-24-10	07-02-13	22	VIRTUS INVT PARTNERS INC COM	591.21	26.87	591.21	177.25	3,899.60	3,308.39	Uncovered		
08-24-10	07-09-13	64	VIRTUS INVT PARTNERS INC COM	1,719.87	26.87	1,719.87	181.50	11,616.27	9,896.40	Uncovered		
08-24-10	07-18-13	59	VIRTUS INVT PARTNERS INC COM	1,585.51	26.87	1,585.51	190.86	11,260.60	9,675.09	Uncovered		



ST. LAWRENCE ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Marrus Family Foundation Inc.-Horizon Asset Mgmt.,-All Cap Global

Opportunities

From 01-01-13 Through 12-31-13

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST	ADJUSTED COST		PROCEEDS		GAIN OR LOSS			TAX PURPOSES
					UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM		
08-24-10	07-30-13	47	VIRTUS INVT PARTNERS INC COM	1,263.03	26.87	1,263.03	186.12	8,747.69	7,484.66	Uncovered		
08-24-10	08-08-13	49	VIRTUS INVT PARTNERS INC COM	1,316.78	26.87	1,316.78	185.16	9,072.97	7,756.19	Uncovered		
12-30-09	08-22-13	267	PRESTIGE BRANDS HLDGS INC COM	2,147.51	8.04	2,147.51	32.32	8,629.84	6,482.33	Uncovered		
03-05-10	09-24-13	1,100	WHARF HLDGS LTD ORD	5,886.53	5.35	5,886.53	9.02	9,922.00	4,035.47	Uncovered		
04-21-06	09-25-13	110	ICAHN ENTERPRISES LP DEPOSITARY UNIT	4,814.37	43.77	4,814.37	78.76	8,663.64	3,849.27	Uncovered		
12-12-07	09-27-13	975	VOSTOK NAFTA INVT LTD DEP RECPT SWED	83,556.82	85.70	83,556.82	0.00	2.96	(83,553.86)	Uncovered		
03-05-10	10-02-13	1,000	WHARF HLDGS LTD ORD	5,351.39	5.35	5,351.39	8.57	8,570.00	3,218.61	Uncovered		
03-05-10	10-22-13	1,800	WHARF HLDGS LTD ORD	9,632.51	5.35	9,632.51	8.89	16,002.00	6,369.49	Uncovered		
08-24-10	10-31-13	24	VIRTUS INVT PARTNERS INC COM	644.95	26.87	644.95	207.26	4,974.18	4,329.23	Uncovered		
08-03-10	10-31-13	102	VIRTUS INVT PARTNERS INC COM	2,706.40	26.53	2,706.40	207.26	21,140.28	18,433.88	Uncovered		
12-29-10	11-19-13	529	JARDINE STRATEGIC HLDGS LTD BM ADR	7,245.28	13.70	7,245.28	16.07	8,502.52	1,257.24	Uncovered		
12-29-10	12-11-13	415	JARDINE STRATEGIC HLDGS LTD BM ADR	5,683.92	13.70	5,683.92	15.89	6,592.30	908.38	Uncovered		
06-05-07	12-17-13	2,037	PENN WEST PETE LTD NEW COM	72,870.85	35.77	72,870.85	8.30	16,906.80	(55,964.05)	Uncovered		
TOTAL COMMON STOCK				445,456.24		445,456.24		596,299.43	(231.48)	151,074.67		
EQUITY-ETF'S, CLOSED END												
10-07-10	09-25-13	154	MARKET VECTORS ETF TR GAMING ETF	4,451.33	28.90	4,451.33	47.42	7,303.42	2,852.09	Uncovered		
09-30-10	09-25-13	539	MARKET VECTORS ETF TR GAMING ETF	15,072.22	27.96	15,072.22	47.42	25,561.96	10,489.74	Uncovered		
09-23-10	09-25-13	232	MARKET VECTORS ETF TR GAMING ETF	6,423.99	27.69	6,423.99	47.42	11,002.55	4,578.56	Uncovered		



SILVERCREST
ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Marrus Family Foundation Inc.-Horizon Asset Mgmt.,-All Cap Global

Opportunities

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PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST		ADJUSTED COST		PROCEEDS		GAIN OR LOSS		TAX PURPOSES
				UNIT	TOTAL	UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM	
09-23-10	10-21-13	298	MARKET VECTORS ETF TR GAMING ETF	8,251.51	27.69	8,251.51	51.57	15,366.96	7,115.45	Uncovered		
TOTAL EQUITY-ETF'S, CLOSED END				34,199.05		34,199.05		59,234.89	25,035.84			
TOTAL EQUITIES				479,655.29		479,655.29		655,534.32	(231.48)	176,110.51		
TOTAL GAINS									1,991.38	318,851.66		
TOTAL LOSSES									(2,222.86)	(142,741.15)		
TOTAL REALIZED GAIN/LOSS									655,534.32	(231.48)	176,110.51	

Short term	30,868.53	3,637.04	(231.49)
long term	448,786.80	624,897.28	176,110.51



SILVER CREST

REALIZED GAIN AND LOSS REPORT The Marrus Family Foundation Multi-Cap From 01-01-13 Through 12-31-13

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST		ADJUSTED COST		PROCEEDS		GAIN OR LOSS		TAX PURPOSES
				UNIT	TOTAL	UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM	
EQUITIES												
COMMON STOCK												
09-27-11	01-02-13		500 EMCOR GROUP INC COM	20.71	10,353.24	34.65	17,324.16		6,970.92			Covered
09-06-12	01-25-13		2,160 FIRST NIAGARA FINL GP INC COM	8.23	17,786.80	7.79	16,831.32		(955.48)			Covered
08-26-11	01-30-13		330 ADVANCE AUTO PARTS INC COM	58.93	19,446.85	73.65	24,304.28					Covered
08-26-11	01-31-13		230 ADVANCE AUTO PARTS INC COM	58.93	13,553.86	73.65	16,939.21					Covered
08-03-12	01-31-13		260 ADVANCE AUTO PARTS INC COM	67.84	17,638.55	73.65	19,148.67		1,510.12			Covered
05-31-12	02-20-13		552 INNPHOS HOLDINGS INC COM	50.38	27,810.71	46.81	25,836.68		(1,974.03)			Covered
05-30-12	02-20-13		281 INNPHOS HOLDINGS INC COM	50.18	14,101.00	46.81	13,152.37		(948.63)			Covered
06-01-12	02-20-13		307 INNPHOS HOLDINGS INC COM	49.77	15,280.61	46.81	14,369.31		(911.30)			Covered
05-06-11	02-27-13		1,030 HOSPIRA INC COM	56.51	58,202.63	28.83	29,698.85		(28,503.78)			Covered
06-21-11	02-27-13		270 HOSPIRA INC COM	55.52	14,990.90	28.83	7,785.14		(7,205.76)			Covered
09-27-11	02-27-13		310 HOSPIRA INC COM	39.17	12,142.07	28.83	8,938.49		(3,203.58)			Covered
05-24-11	05-08-13		114 ACI WORLDWIDE INC COM	30.73	3,502.93	44.91	5,119.57		1,616.64			Covered
05-24-11	05-09-13		166 ACI WORLDWIDE INC COM	30.73	5,100.75	44.32	7,357.04		2,256.29			Covered
09-27-11	05-22-13		190 EMCOR GROUP INC COM	20.71	3,934.23	40.35	7,665.86		3,731.63			Covered
01-03-11	06-10-13		580 URBAN OUTFITTERS INC COM	35.48	20,576.35	42.18	24,463.45		3,887.10			Covered
04-13-11	06-10-13		410 URBAN OUTFITTERS INC COM	31.77	13,025.20	42.18	17,293.13		4,267.93			Covered
12-19-12	06-14-13		300 ORACLE CORP COM	34.26	10,277.05	33.72	10,116.94		(160.11)			Covered
02-06-13	07-31-13		2,420 XYLEM INC COM	27.90	67,518.80	24.89	60,232.18		(7,286.62)			Covered
02-13-12	08-01-13		980 COLGATE PALMOLIVE CO COM	45.86	44,938.11	60.28	59,069.84		14,131.73			Covered
11-26-12	08-02-13		150 BEACON ROOFING SUPPLY INC COM	31.35	4,702.28	41.11	6,166.19		1,463.91			Covered
10-24-11	08-20-13		300 NORTHERN TR CORP COM	40.73	12,218.38	56.23	16,869.17		4,650.79			Covered
11-26-12	08-22-13		1,310 BEACON ROOFING SUPPLY INC COM	31.35	41,066.60	38.58	50,545.42		9,478.82			Covered
07-31-13	09-25-13		20 INGRESSION INC COM	67.21	1,344.22	66.17	1,323.37		(20.85)			Covered
08-02-13	09-25-13		10 LITTELFUSE INC COM	79.85	798.55	77.54	775.38		(23.17)			Covered
06-12-12	09-25-13		80 MARSH & MCLENNAN COS INC COM	32.11	2,568.49	43.76	3,501.13		932.64			Covered
09-27-11	09-25-13		100 MICROSOFT CORP COM	25.73	2,572.72	32.35	3,235.44		662.72			Covered
03-27-13	09-25-13		60 PACWEST BANCORP DEL COM	28.84	1,730.34	34.54	2,072.56		342.22			Covered
08-20-13	09-25-13		50 PROTECTIVE LIFE CORP COM	42.49	2,124.26	43.03	2,151.46		27.20			Covered
06-21-11	09-25-13		100 PTC INC COM	22.38	2,237.70	28.24	2,823.95		586.25			Covered
04-12-13	09-25-13		30 ROSS STORES INC COM	64.56	1,936.91	71.58	2,147.26		210.35			Covered



STYLVE R CREST

Aristocratic Investment Group

REALIZED GAIN AND LOSS REPORT

The Marrus Family Foundation Multi-Cap
From 01-01-13 Through 12-31-13

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST	ADJUSTED COST		PROCEEDS		GAIN OR LOSS		TAX PURPOSES
					UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM	
03-27-13	09-25-13	40	STERIS CORP COM	1,637.19	40.93	1,637.19	42.57	1,702.77	65.58		Covered
02-01-11	09-25-13	30	STRYKER CORP COM	1,754.42	58.48	1,754.42	68.58	2,057.26		302.84	Covered
12-20-11	09-25-13	40	TELEDYNE TECHNOLOGIES INC COM	2,215.97	55.40	2,215.97	83.87	3,354.74		1,138.77	Covered
10-11-12	09-25-13	20	TIFFANY & CO NEW COM	1,259.49	62.97	1,259.49	76.88	1,537.57	278.08		Covered
08-05-13	09-25-13	40	UNITED STATIONERS INC COM	1,697.37	42.43	1,697.37	42.39	1,695.57	(1.80)		Covered
03-14-12	09-25-13	10	GOOGLE INC CL A	6,186.55	618.66	6,186.55	875.32	8,753.24		2,566.69	Covered
03-02-11	09-25-13	70	HALLIBURTON CO COM	3,237.60	46.25	3,237.60	48.83	3,417.84		180.24	Covered
12-20-12	09-25-13	10	BLACKROCK INC COM	2,091.96	209.20	2,091.96	269.25	2,692.55	600.59		Covered
12-06-12	09-25-13	40	BOB EVANS FARMS INC COM	1,614.08	40.35	1,614.08	57.26	2,290.35	676.27		Covered
08-23-13	09-25-13	70	BRUKER CORP COM	1,409.32	20.13	1,409.32	19.88	1,391.37	(17.95)		Covered
03-28-13	09-25-13	80	BABCOCK & WILCOX CO NEW COM	2,278.68	28.48	2,278.68	33.73	2,698.75	420.07		Covered
06-19-13	09-25-13	120	BANCORPSOUTH INC COM	2,014.25	16.79	2,014.25	20.06	2,406.75	392.50		Covered
06-27-12	09-25-13	40	DRESSER-RAND GROUP INC COM	1,681.19	42.03	1,681.19	61.43	2,457.15		775.96	Covered
07-24-13	09-25-13	80	E M C CORP MASS COM	2,151.24	26.89	2,151.24	26.02	2,081.96	(69.28)		Covered
09-27-11	09-25-13	50	EMCOR GROUP INC COM	1,035.32	20.71	1,035.32	39.55	1,977.46		942.14	Covered
02-23-11	09-25-13	40	EMERSON ELEC CO COM	2,388.78	59.72	2,388.78	64.69	2,587.55		198.77	Covered
01-20-12	09-25-13	60	AMERISOURCEBERGEN CORP COM	2,402.87	40.05	2,402.87	60.79	3,647.53		1,244.66	Covered
05-24-11	09-25-13	40	ACI WORLDWIDE INC COM	1,229.10	30.73	1,229.10	53.26	2,130.36		901.26	Covered
08-10-12	09-25-13	50	APPLIED INDL TECHNOLOGIES INC COM	2,074.26	41.49	2,074.26	50.59	2,529.45		455.19	Covered
01-27-11	09-25-13	20	ASHLAND INC NEW COM	1,181.83	59.09	1,181.83	91.78	1,835.56		653.73	Covered
12-06-12	10-01-13	125	BOB EVANS FARMS INC COM	5,043.99	40.35	5,043.99	57.03	7,128.42	2,084.43		Covered
12-06-12	10-02-13	115	BOB EVANS FARMS INC COM	4,640.47	40.35	4,640.47	56.44	6,490.26	1,849.79		Covered
12-06-12	10-21-13	67	BOB EVANS FARMS INC COM	2,703.58	40.35	2,703.58	58.45	3,916.17	1,212.59		Covered
12-13-12	10-21-13	63	BOB EVANS FARMS INC COM	2,534.01	40.22	2,534.01	58.45	3,682.36	1,148.35		Covered
06-29-12	10-23-13	140	EOG RES INC COM	12,550.47	89.65	12,550.47	177.91	24,906.75		12,356.28	Covered
08-10-12	10-30-13	140	APPLIED INDL TECHNOLOGIES INC COM	5,807.92	41.49	5,807.92	49.26	6,896.14		1,088.22	Covered
08-10-12	11-04-13	171	APPLIED INDL TECHNOLOGIES INC COM	7,093.95	41.49	7,093.95	47.83	8,179.45		1,085.50	Covered
08-10-12	11-06-13	289	APPLIED INDL TECHNOLOGIES INC COM	11,989.20	41.49	11,989.20	47.16	13,628.42		1,639.22	Covered
08-10-12	12-04-13	79	APPLIED INDL TECHNOLOGIES INC COM	3,277.32	41.49	3,277.32	47.19	3,728.33		451.01	Covered



SILVER CREST

Member of the Silver Crest Group

REALIZED GAIN AND LOSS REPORT The Marrus Family Foundation Multi-Cap From 01-01-13 Through 12-31-13

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST	ADJUSTED COST		PROCEEDS		GAIN OR LOSS		TAX PURPOSES
					UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM	
08-14-12	12-04-13	731	APPLIED INDL TECHNOLOGIES INC COM	29,356.58	40.16	29,356.58	47.19	34,498.83	5,142.25	Covered	
12-13-12	12-04-13	240	BOB EVANS FARMS INC COM	9,653.39	40.22	9,653.39	52.05	12,491.69	2,838.30	Covered	
09-27-11	12-12-13	840	MICROSOFT CORP COM	21,610.87	25.73	21,610.87	37.30	31,331.78	9,720.91	Covered	
12-20-11	12-16-13	220	TELEDYNE TECHNOLOGIES INC COM	12,187.83	55.40	12,187.83	89.93	19,784.79	7,596.96	Covered	
04-26-10	01-25-13	230	FIRST NIAGARA FINL GP INC COM	3,349.42	14.56	3,349.42	7.79	1,792.22	(1,557.20)	Uncovered	
03-04-10	01-25-13	850	FIRST NIAGARA FINL GP INC COM	11,774.00	13.85	11,774.00	7.79	6,623.44	(5,150.56)	Uncovered	
11-15-10	01-25-13	3,800	FIRST NIAGARA FINL GP INC COM	47,527.86	12.51	47,527.86	7.79	29,610.65	(17,917.21)	Uncovered	
09-27-10	01-25-13	380	FIRST NIAGARA FINL GP INC COM	4,352.87	11.45	4,352.87	7.79	2,961.07	(1,391.80)	Uncovered	
11-15-10	01-25-13	750	AMERICAN WTR WKS CO INC NEW COM	18,695.65	24.93	18,695.65	37.19	27,891.47	9,195.82	Uncovered	
11-15-10	01-28-13	94	FEI CO COM	2,135.28	22.72	2,135.28	62.02	5,829.86	3,694.58	Uncovered	
11-15-10	01-29-13	56	FEI CO COM	1,272.08	22.72	1,272.08	61.13	3,423.47	2,151.39	Uncovered	
03-04-10	02-05-13	300	MERCK & CO INC NEW COM	11,125.00	37.08	11,125.00	41.22	12,367.30	1,242.30	Uncovered	
04-26-10	02-05-13	80	MERCK & CO INC NEW COM	2,862.00	35.77	2,862.00	41.22	3,297.95	435.95	Uncovered	
11-15-10	02-05-13	260	MERCK & CO INC NEW COM	9,010.26	34.65	9,010.26	41.22	10,718.33	1,708.07	Uncovered	
11-22-10	03-28-13	260	ACCENTURE PLC IRELAND SHS CLASS A	11,435.91	43.98	11,435.91	75.62	19,660.92	8,225.01	Uncovered	
04-26-10	04-30-13	60	IBERIABANK CORP COM	3,758.30	62.64	3,758.30	45.78	2,746.55	(1,011.75)	Uncovered	
05-19-10	04-30-13	60	IBERIABANK CORP COM	3,532.34	58.87	3,532.34	45.78	2,746.56	(785.78)	Uncovered	
03-04-10	04-30-13	19	IBERIABANK CORP COM	1,100.05	57.90	1,100.05	45.78	869.74	(230.31)	Uncovered	
03-04-10	05-01-13	201	IBERIABANK CORP COM	11,637.32	57.90	11,637.32	45.11	9,067.76	(2,569.56)	Uncovered	
08-06-10	05-01-13	57	IBERIABANK CORP COM	3,081.03	54.05	3,081.03	45.11	2,571.45	(509.58)	Uncovered	
08-03-10	05-01-13	43	IBERIABANK CORP COM	2,318.57	53.92	2,318.57	45.11	1,939.87	(378.70)	Uncovered	
11-15-10	05-01-13	150	IBERIABANK CORP COM	7,927.03	52.85	7,927.03	45.11	6,766.98	(1,160.05)	Uncovered	
11-15-10	06-14-13	1,240	ORACLE CORP COM	35,385.74	28.54	35,385.74	33.72	41,816.69	6,430.95	Uncovered	
04-26-10	06-14-13	160	ORACLE CORP COM	4,245.04	26.53	4,245.04	33.72	5,395.70	1,150.66	Uncovered	
03-04-10	06-14-13	640	ORACLE CORP COM	15,738.96	24.59	15,738.96	33.72	21,582.81	5,843.85	Uncovered	
11-15-10	07-01-13	650	MERCK & CO INC NEW COM	22,525.66	34.65	22,525.66	46.32	30,105.99	7,580.33	Uncovered	
11-15-10	07-18-13	370	OMNICOM GROUP INC COM	16,942.29	45.79	16,942.29	65.60	24,273.04	7,330.75	Uncovered	
11-15-10	08-01-13	990	IBERIABANK CORP COM	52,318.40	52.85	52,318.40	58.94	58,350.17	6,031.77	Uncovered	
11-15-10	08-01-13	740	MERCK & CO INC NEW COM	25,644.60	34.65	25,644.60	48.14	35,622.23	9,977.63	Uncovered	
05-19-10	08-01-13	230	MERCK & CO INC NEW COM	7,556.30	32.85	7,556.30	48.14	11,071.77	3,515.47	Uncovered	
11-15-10	08-19-13	380	NORTHERN TR CORP COM	19,631.27	51.66	19,631.27	56.08	21,309.10	1,677.83	Uncovered	



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					UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM	
11-15-10	08-20-13	150	NORTHERN TR CORP COM	7,749.19	51.66	7,749.19	56.23	8,434.58		685.39	Uncovered
09-27-10	08-20-13	110	NORTHERN TR CORP COM	5,335.66	48.51	5,335.66	56.23	6,185.36		849.70	Uncovered
04-26-10	09-25-13	90	METLIFE INC COM	4,282.69	47.59	4,282.69	47.73	4,295.52		12.82	Uncovered
11-15-10	09-25-13	30	OMNICO GROUP INC COM	1,373.70	45.79	1,373.70	64.18	1,925.26		551.56	Uncovered
12-07-10	09-25-13	80	ROSETTA RESOURCES INC COM	2,960.96	37.01	2,960.96	53.25	4,260.32		1,299.36	Uncovered
11-15-10	09-25-13	40	SMUCKER J M CO COM NEW	2,524.04	63.10	2,524.04	105.70	4,227.92		1,703.88	Uncovered
11-15-10	09-25-13	100	VERIZON COMMUNICATIONS INC COM	3,289.87	32.90	3,289.87	46.74	4,673.91		1,384.04	Uncovered
11-15-10	09-25-13	50	FEI CO COM	1,135.79	22.72	1,135.79	87.54	4,376.92		3,241.13	Uncovered
03-04-10	09-25-13	10	CVS CAREMARK CORPORATION COM	349.72	34.97	349.72	57.57	575.69		225.97	Uncovered
11-15-10	09-25-13	40	CVS CAREMARK CORPORATION COM	1,205.31	30.13	1,205.31	57.57	2,302.75		1,097.44	Uncovered
11-18-10	09-25-13	20	CHEVRON CORP NEW COM	1,661.43	83.07	1,661.43	123.86	2,477.15		815.72	Uncovered
11-15-10	09-25-13	30	DIAGEO P L C SPON ADR NEW	2,249.13	74.97	2,249.13	127.27	3,818.23		1,569.10	Uncovered
11-22-10	09-25-13	10	ACCENTURE PLC IRELAND SHS CLASS A	439.84	43.98	439.84	74.98	749.78		309.94	Uncovered
11-15-10	09-25-13	60	AMERIPRISE FINL INC COM	3,169.88	52.83	3,169.88	91.10	5,466.10		2,296.22	Uncovered
11-15-10	09-25-13	70	AMERICAN WTR WKS CO INC NEW/ COM	1,744.93	24.93	1,744.93	40.56	2,838.95		1,094.02	Uncovered
11-15-10	09-25-13	30	HOME DEPOT INC COM	947.31	31.58	947.31	75.27	2,257.96		1,310.65	Uncovered
11-15-10	10-01-13	190	FEI CO COM	4,316.00	22.72	4,316.00	87.19	16,565.56		12,249.56	Uncovered
04-26-10	10-31-13	10	METLIFE INC COM	475.85	47.59	475.85	47.51	475.06		(0.79)	Uncovered
11-15-10	10-31-13	1,280	METLIFE INC COM	51,000.46	39.84	51,000.46	47.51	60,808.22		9,807.76	Uncovered
03-04-10	10-31-13	420	METLIFE INC COM	15,676.00	37.32	15,676.00	47.51	19,952.70		4,276.70	Uncovered
11-15-10	11-20-13	110	FEI CO COM	2,498.73	22.72	2,498.73	88.21	9,703.47		7,204.74	Uncovered
TOTAL COMMON STOCK				1,104,741.89		1,104,741.89		1,273,951.49	12,229.94	156,979.66	
TOTAL EQUITIES				1,104,741.89		1,104,741.89		1,273,951.49	12,229.94	156,979.66	

TOTAL GAINS
TOTAL LOSSES

TOTAL REALIZED GAIN/LOSS

24,599.17 228,556.08
(12,369.23) (71,576.42)

12,229.94 156,979.66

Short term
Long term

27,085.15 1,229.95
976,888.84 156,979.67



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				COST		UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM	
EQUITIES												
COMMON STOCK												
10-24-12	01-08-13	12	FRESENIUS MED CARE AG&CO KGAA SPONSORED ADR	455.53	37.96	455.53	33.52	402.26	(53.27)			Covered
09-27-12	01-08-13	30	FRESENIUS MED CARE AG&CO KGAA SPONSORED ADR	1,115.74	37.19	1,115.74	33.52	1,005.65	(110.09)			Covered
12-18-12	01-15-13	111	MUNICH RE GROUP ADR	1,995.85	17.98	1,995.85	17.96	1,994.05	(1.80)			Covered
01-18-11	01-25-13	193	INDUSTRIA DE DISENO TEXTIL IND ADR	3,060.84	15.86	3,060.84	28.84	5,566.89	2,506.05			Covered
01-18-11	02-01-13	309	BARCLAYS PLC ADR	6,077.09	19.67	6,077.09	18.93	5,848.48	(228.61)			Covered
09-27-12	02-13-13	297	VODAFONE GROUP PLC NEW SPONS ADR NEW	8,594.63	28.94	8,594.63	26.71	7,932.40	(662.23)			Covered
02-16-12	02-13-13	342	VODAFONE GROUP PLC NEW SPONS ADR NEW	9,412.41	27.52	9,412.41	26.71	9,134.27	(278.14)			Covered
02-16-12	02-14-13	53	VODAFONE GROUP PLC NEW SPONS ADR NEW	1,458.65	27.52	1,458.65	26.12	1,384.34	(74.31)			Covered
06-24-11	02-14-13	208	VODAFONE GROUP PLC NEW SPONS ADR NEW	5,466.45	26.28	5,466.45	26.12	5,432.88	(33.57)			Covered
12-18-12	02-25-13	37	AFLAC INC COM	2,013.92	54.43	2,013.92	49.43	1,828.92	(185.00)			Covered
12-04-12	02-25-13	41	AFLAC INC COM	2,168.30	52.89	2,168.30	49.43	2,026.64	(141.66)			Covered
01-15-13	02-25-13	139	AFLAC INC COM	7,273.95	52.33	7,273.95	49.43	6,870.79	(403.16)			Covered
11-08-12	02-25-13	29	AFLAC INC COM	1,467.90	50.62	1,467.90	49.43	1,433.47	(34.43)			Covered
10-24-12	02-25-13	10	AFLAC INC COM	506.05	50.60	506.05	49.43	494.30	(11.75)			Covered
08-21-12	02-25-13	3	AFLAC INC COM	148.65	49.55	148.65	49.43	148.29	(0.36)			Covered
01-15-13	03-20-13	541	BANCO BILBAO VIZCAYA ARGENTARI SPONSORED ADR	5,514.44	10.19	5,514.44	9.51	5,147.37	(367.07)			Covered
12-18-12	03-20-13	2,132	BANCO BILBAO VIZCAYA ARGENTARI SPONSORED ADR	19,357.06	9.08	19,357.06	9.51	20,284.99	927.93			Covered
10-24-12	03-20-13	7	NASPERS LTD SPON ADR N SHS	455.76	65.11	455.76	63.72	446.01	(9.75)			Covered
12-18-12	03-20-13	17	NASPERS LTD SPON ADR N SHS	1,086.75	63.93	1,086.75	63.72	1,083.17	(3.58)			Covered
01-18-11	03-20-13	63	NASPERS LTD SPON ADR N SHS	3,706.15	58.83	3,706.15	63.72	4,014.09	307.94			Covered
09-27-12	04-04-13	231	NASPERS LTD SPON ADR N SHS	14,434.90	62.49	14,434.90	61.27	14,153.72	(281.18)			Covered
01-18-11	04-04-13	99	NASPERS LTD SPON ADR N SHS	5,823.95	58.83	5,823.95	61.27	6,065.88	241.93			Covered
12-18-12	04-22-13	23	COMPANHIA DE BEBIDAS DAS AMERS SPON ADR PFD	978.77	42.56	978.77	39.30	903.82	(74.95)			Covered



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				UNIT	TOTAL	UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM		
09-27-12	04-22-13	17	COMPANHIA DE BEBIDAS DAS AMERS SPON ADR PFD	660.32	38.84	660.32	668.04	39.30		7.72			Covered
06-01-11	04-22-13	460	HONDA MOTOR LTD AMERN SHS	17,461.35	37.96	17,461.35	18,100.37	39.35			639.02		Covered
04-04-13	05-16-13	5	SCHLUMBERGER LTD COM	378.15	75.63	378.15	379.40	75.88		1.25			Covered
12-18-12	05-16-13	9	SCHLUMBERGER LTD COM	639.85	71.09	639.85	682.92	75.88		43.07			Covered
10-24-12	05-16-13	210	SCHLUMBERGER LTD COM	14,758.17	70.28	14,758.17	15,934.83	75.88		1,176.66			Covered
10-24-12	05-16-13	17	TECHNIP NEW SPONSORED ADR	496.51	29.21	496.51	464.32	27.31		(32.19)			Covered
12-18-12	05-16-13	38	TECHNIP NEW SPONSORED ADR	1,095.75	28.84	1,095.75	1,037.90	27.31		(57.85)			Covered
04-04-13	05-16-13	25	TECHNIP NEW SPONSORED ADR	687.20	27.49	687.20	682.83	27.31		(4.37)			Covered
02-01-13	05-22-13	385	BNP PARIBAS SPONSORED ADR	12,391.08	32.18	12,391.08	11,159.71	28.99		(1,231.37)			Covered
03-05-12	05-22-13	1,949	TURKIYE GARANTI BANKASI A S SPONSORED ADR	7,373.92	3.78	7,373.92	11,821.27	6.07		4,447.35			Covered
01-15-13	05-24-13	210	BANCO SANTANDER CHILE NEW SP ADR REP COM	6,265.52	29.84	6,265.52	5,367.46	25.56		(898.06)			Covered
08-21-12	05-24-13	54	BANCO SANTANDER CHILE NEW SP ADR REP COM	1,576.92	29.44	1,576.92	1,369.28	25.56		(207.64)			Covered
09-27-12	05-24-13	55	BANCO SANTANDER CHILE NEW SP ADR REP COM	1,568.28	28.75	1,568.28	1,394.20	25.56		(174.08)			Covered
12-18-12	05-24-13	66	BANCO SANTANDER CHILE NEW SP ADR REP COM	1,879.96	28.48	1,879.96	1,686.92	25.56		(193.04)			Covered
10-12-12	05-24-13	55	BANCO SANTANDER CHILE NEW SP ADR REP COM	1,545.44	28.33	1,545.44	1,394.20	25.56		(151.24)			Covered
04-04-13	05-24-13	26	BANCO SANTANDER CHILE NEW SP ADR REP COM	732.95	28.19	732.95	664.54	25.56		(68.41)			Covered
12-04-12	05-24-13	53	BANCO SANTANDER CHILE NEW SP ADR REP COM	1,447.79	27.32	1,447.79	1,354.65	25.56		(93.14)			Covered
11-08-12	05-24-13	46	BANCO SANTANDER CHILE NEW SP ADR REP COM	1,252.70	27.23	1,252.70	1,175.73	25.56		(76.97)			Covered
04-04-13	06-07-13	25	ISRAEL CHEMICALS LTD ADR	341.70	13.67	341.70	280.56	11.22		(61.14)			Covered
12-18-12	06-07-13	40	ISRAEL CHEMICALS LTD ADR	508.05	12.70	508.05	448.90	11.22		(59.15)			Covered
10-24-12	06-07-13	18	ISRAEL CHEMICALS LTD ADR	228.19	12.68	228.19	202.00	11.22		(26.19)			Covered
09-27-12	06-07-13	35	ISRAEL CHEMICALS LTD ADR	439.45	12.56	439.45	392.79	11.22		(46.66)			Covered
04-04-13	06-17-13	32	GRUPO TELEvisa SA SPON ADR REP ORD	868.73	27.15	868.73	760.55	23.77		(108.18)			Covered



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				UNIT	TOTAL	UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM	
12-18-12	06-17-13	52	GRUPO TELEVISA SA SPON ADR REP ORD	1,341.14	25.79	1,341.14	23.77	1,235.89	(105.25)			Covered
09-27-12	06-17-13	111	GRUPO TELEVISA SA SPON ADR REP ORD	2,595.98	23.39	2,595.98	23.77	2,638.16	42.18			Covered
01-08-13	07-01-13	0	MALLINCKRODT PUB LTD CO SHS	16.13	43.00	16.13	42.69	16.01	(0.12)			Covered
01-15-13	08-20-13	1,113	TURKIYE GARANTI BANKASI A S SPONSORED ADR	5,941.24	5.34	5,941.24	3.67	4,079.50	(1,861.74)			Covered
12-18-12	08-20-13	270	TURKIYE GARANTI BANKASI A S SPONSORED ADR	1,431.85	5.30	1,431.85	3.67	989.64	(442.21)			Covered
04-04-13	08-20-13	152	TURKIYE GARANTI BANKASI A S SPONSORED ADR	784.15	5.16	784.15	3.67	557.13	(227.02)			Covered
11-08-12	08-20-13	246	TURKIYE GARANTI BANKASI A S SPONSORED ADR	1,253.71	5.10	1,253.71	3.67	901.67	(352.04)			Covered
06-14-13	08-20-13	158	TURKIYE GARANTI BANKASI A S SPONSORED ADR	758.27	4.80	758.27	3.67	579.12	(179.15)			Covered
06-14-13	08-22-13	819	TURKIYE GARANTI BANKASI A S SPONSORED ADR	3,930.51	4.80	3,930.51	3.36	2,749.49	(1,181.02)			Covered
10-24-12	08-22-13	98	TURKIYE GARANTI BANKASI A S SPONSORED ADR	464.65	4.74	464.65	3.36	329.00	(135.65)			Covered
10-12-12	08-22-13	228	TURKIYE GARANTI BANKASI A S SPONSORED ADR	1,071.43	4.70	1,071.43	3.36	765.42	(306.01)			Covered
09-27-12	08-22-13	2,946	TURKIYE GARANTI BANKASI A S SPONSORED ADR	12,824.05	4.35	12,824.05	3.36	9,890.10	(2,933.95)			Covered
08-21-12	08-22-13	191	TURKIYE GARANTI BANKASI A S SPONSORED ADR	818.79	4.29	818.79	3.36	641.21	(177.58)			Covered
03-05-12	08-22-13	655	TURKIYE GARANTI BANKASI A S SPONSORED ADR	2,478.15	3.78	2,478.15	3.36	2,198.92	(279.23)			Covered
04-04-13	09-26-13	14	ZURICH INS GROUP LTD SPONSORED ADR	406.55	29.04	406.55	25.52	357.28	(49.27)			Covered
01-15-13	09-26-13	148	ZURICH INS GROUP LTD SPONSORED ADR	4,043.43	27.32	4,043.43	25.52	3,776.99	(266.44)			Covered
12-18-12	09-26-13	43	ZURICH INS GROUP LTD SPONSORED ADR	1,138.13	26.47	1,138.13	25.52	1,097.37	(40.76)			Covered
10-12-12	09-26-13	24	ZURICH INS GROUP LTD SPONSORED ADR	628.39	26.18	628.39	25.52	612.48	(15.91)			Covered



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				UNIT	TOTAL	UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM	
12-04-12	09-26-13	39	ZURICH INS GROUP LTD SPONSORED ADR	1,015.54	26.04	1,015.54	25.52	995.29	(20.25)			Covered
03-05-12	09-26-13	398	ZURICH INS GROUP LTD SPONSORED ADR	10,053.32	25.26	10,053.32	25.52	10,157.04	103.72			Covered
04-20-12	09-26-13	212	ZURICH INS GROUP LTD SPONSORED ADR	5,224.15	24.64	5,224.15	25.52	5,410.28	186.13			Covered
08-21-12	09-26-13	43	ZURICH INS GROUP LTD SPONSORED ADR	1,044.39	24.29	1,044.39	25.52	1,097.37	52.98			Covered
09-27-12	09-26-13	42	ZURICH INS GROUP LTD SPONSORED ADR	1,071.55	25.51	1,071.55	25.52	1,071.84	0.29			Covered
10-24-12	09-26-13	16	ZURICH INS GROUP LTD SPONSORED ADR	406.23	25.39	406.23	25.52	408.32	2.09			Covered
11-08-12	09-26-13	30	ZURICH INS GROUP LTD SPONSORED ADR	750.25	25.01	750.25	25.52	765.61	15.36			Covered
04-04-13	10-30-13	1	MALLINCKRODT PUB LTD CO SHS	31.39	50.22	31.39	42.21	26.38	(5.01)			Covered
01-30-13	10-30-13	9	MALLINCKRODT PUB LTD CO SHS	436.34	45.93	436.34	42.21	401.00	(35.34)			Covered
04-30-13	10-30-13	9	MALLINCKRODT PUB LTD CO SHS	411.60	45.73	411.60	42.21	379.89	(31.71)			Covered
01-08-13	10-30-13	43	MALLINCKRODT PUB LTD CO SHS	1,843.65	43.00	1,843.65	42.21	1,809.76	(33.89)			Covered
12-18-12	11-15-13	13	SOCIEDAD QUIMICA MINERA DE CHI SPON ADR SER B	757.75	58.29	757.75	26.88	349.40	(408.35)			Covered
04-04-13	11-15-13	9	SOCIEDAD QUIMICA MINERA DE CHI SPON ADR SER B	493.94	54.88	493.94	26.88	241.89	(252.05)			Covered
08-07-13	11-15-13	82	SOCIEDAD QUIMICA MINERA DE CHI SPON ADR SER B	2,325.36	28.36	2,325.36	26.88	2,203.88	(121.48)			Covered
05-22-13	11-15-13	84	HONDA MOTOR LTD AMERN SHS	3,492.53	41.58	3,492.53	41.03	3,446.24	(46.29)			Covered
04-22-13	11-15-13	12	VOLKSWAGEN AG SPON ADR-PREF	448.08	37.34	448.08	51.70	620.44	172.36			Covered
05-16-13	11-15-13	17	SINGAPORE TELECOMMUNICATIONS LTD SPON ADR NEW06	543.72	31.98	543.72	29.79	506.51	(37.21)			Covered
05-22-13	11-15-13	54	FUJI HEAVY INDS LTD ADR	2,880.70	53.35	2,880.70	56.16	3,032.82	152.12			Covered
10-24-12	12-11-13	27	RECKITT BENCKISER PLC SPONSORED ADR	334.84	12.40	334.84	15.49	418.16	83.32			Covered
04-04-13	12-17-13	9	EMBRAER S A SP ADR REP 4 COM	306.29	34.03	306.29	32.38	291.44	(14.85)			Covered
10-24-12	12-17-13	6	EMBRAER S A SP ADR REP 4 COM	176.82	29.47	176.82	32.38	194.29	17.47			Covered
11-15-13	12-17-13	7	EMBRAER S A SP ADR REP 4 COM	225.73	32.25	225.73	32.38	226.68	0.95			Covered
12-18-12	12-17-13	16	EMBRAER S A SP ADR REP 4 COM	422.52	26.41	422.52	32.38	518.12	95.60			Covered



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				UNIT	TOTAL	UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM	
04-04-13	12-27-13	7	ECOPETROL S A SPONSORED ADS	387.37	387.37	55.34	387.37	38.78	271.47	(115.90)		Covered
11-15-13	12-27-13	3	ECOPETROL S A SPONSORED ADS	137.32	137.32	45.77	137.32	38.78	116.34	(20.98)		Covered
10-24-12	12-27-13	4	ECOPETROL S A SPONSORED ADS	260.99	260.99	65.25	260.99	38.78	155.12		(105.87)	Covered
12-18-12	12-27-13	10	ECOPETROL S A SPONSORED ADS	599.54	599.54	59.95	599.54	38.78	387.81		(211.73)	Covered
09-27-12	12-27-13	11	ECOPETROL S A SPONSORED ADS	653.43	653.43	59.40	653.43	38.78	426.59		(226.84)	Covered
03-05-12	12-27-13	85	ECOPETROL S A SPONSORED ADS	5,001.00	5,001.00	58.84	5,001.00	38.78	3,296.39		(1,704.61)	Covered
12-28-11	12-27-13	139	ECOPETROL S A SPONSORED ADS	6,119.25	6,119.25	44.02	6,119.25	38.78	5,390.58		(728.67)	Covered
11-15-13	12-27-13	15	LVMH MOET HENNESSY LOU VUITTON ADR	576.25	576.25	38.42	576.25	36.26	543.96	(32.29)		Covered
12-18-12	12-27-13	35	LVMH MOET HENNESSY LOU VUITTON ADR	1,277.00	1,277.00	36.49	1,277.00	36.26	1,269.25		(7.75)	Covered
12-18-12	12-27-13	32	LUXOTTICA GROUP S P A SPONSORED ADR	1,318.33	1,318.33	41.20	1,318.33	52.84	1,690.93		372.60	Covered
10-24-12	12-27-13	13	LUXOTTICA GROUP S P A SPONSORED ADR	484.98	484.98	37.31	484.98	52.84	686.94		201.96	Covered
09-27-12	12-27-13	112	LUXOTTICA GROUP S P A SPONSORED ADR	4,049.24	4,049.24	36.15	4,049.24	52.84	5,918.27		1,869.03	Covered
11-10-10	01-08-13	642	FRESENIUS MED CARE AG&CO KGAA SPONSORED ADR	19,868.78	19,868.78	30.95	19,868.78	33.52	21,520.98		1,652.20	Uncovered
11-10-10	01-14-13	3,024	HENNES & MAURITZ AB ADR	20,790.00	20,790.00	6.87	20,790.00	6.78	20,493.31		(296.69)	Uncovered
11-10-10	01-15-13	602	AXA SA SPONSORED ADR	11,215.26	11,215.26	18.63	11,215.26	18.04	10,857.69		(357.57)	Uncovered
11-10-10	01-15-13	1,299	ALLIANZ SE SP ADR 1/10 SH	16,289.46	16,289.46	12.54	16,289.46	14.09	18,306.54		2,017.08	Uncovered
11-10-10	01-15-13	1,166	MUNICH RE GROUP ADR	18,154.62	18,154.62	15.57	18,154.62	17.96	20,946.48		2,791.86	Uncovered
11-10-10	01-30-13	100	BAYER A G SPONSORED ADR	7,670.00	7,670.00	76.70	7,670.00	99.29	9,928.83		2,258.83	Uncovered
11-10-10	02-01-13	522	BARCLAYS PLC ADR	9,876.50	9,876.50	18.92	9,876.50	18.93	9,879.95		3.45	Uncovered
11-10-10	02-01-13	282	HSBC HLDGS PLC SPON ADR NEW	15,713.04	15,713.04	55.72	15,713.04	56.72	15,995.09		282.05	Uncovered
11-10-10	02-14-13	566	VODAFONE GROUP PLC NEW SPONS ADR NEW	15,904.54	15,904.54	28.10	15,904.54	26.12	14,783.69		(1,120.85)	Uncovered
11-10-10	02-25-13	183	AFLAC INC COM	10,378.55	10,378.55	56.71	10,378.55	49.43	9,045.71		(1,332.84)	Uncovered
11-10-10	04-22-13	491	COMPANHIA DE BEBIDAS DAS AMERS SPON ADR PFD	13,646.39	13,646.39	27.79	13,646.39	39.30	19,294.61		5,648.22	Uncovered
11-10-10	04-22-13	245	HONDA MOTOR LTD AMERN SHS	9,066.32	9,066.32	37.01	9,066.32	39.35	9,640.41		574.09	Uncovered
11-10-10	05-16-13	341	TECHNIP NEW SPONSORED ADR	7,386.91	7,386.91	21.66	7,386.91	27.31	9,313.78		1,926.87	Uncovered
11-10-10	05-22-13	123	HSBC HLDGS PLC SPON ADR NEW	6,853.56	6,853.56	55.72	6,853.56	57.28	7,045.47		191.91	Uncovered



SILVER CREST ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT The Marrus Family Foundation - Scout Investment Advisors From 01-01-13 Through 12-31-13

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST	ADJUSTED COST		PROCEEDS		GAIN OR LOSS		TAX PURPOSES
					UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM	
11-10-10	05-24-13	901	BANCO SANTANDER CHILE NEW SP ADR REP COM	33,068.13	36.69	33,068.13	25.56	23,037.46	(10,030.67)	Uncovered	
12-10-10	06-07-13	891	ISRAEL CHEMICALS LTD ADR	13,992.71	15.70	13,992.71	11.22	9,999.18	(3,993.53)	Uncovered	
11-10-10	06-17-13	1,064	GRUPO TELEVISA SA SPON ADR REP ORD	25,014.53	23.51	25,014.53	23.77	25,288.28	273.75	Uncovered	
11-10-10	08-16-13	114	RYANAIR HLDGS PLC SPONSORED ADR	3,466.73	30.41	3,466.73	49.96	5,695.89	2,229.16	Uncovered	
11-10-10	08-22-13	864	KONINKLIJKE AHOLD N V SPON ADR 2007	11,715.84	13.56	11,715.84	17.11	14,782.47	3,066.63	Uncovered	
11-10-10	09-11-13	67	DASSAULT SYS S A SPONSORED ADR	5,099.81	76.12	5,099.81	128.76	8,627.20	3,527.39	Uncovered	
11-10-10	10-28-13	339	ADIDAS AG ADR	11,441.25	33.75	11,441.25	58.09	19,693.39	8,252.14	Uncovered	
11-10-10	11-15-13	311	SOCIEDAD QUIMICA MINERA DE CHI SPON ADR SER B	16,099.88	51.77	16,099.88	26.88	8,358.61	(7,741.27)	Uncovered	
11-10-10	12-11-13	694	RECKITT BENCKISER PLC SPONSORED ADR	8,092.04	11.66	8,092.04	15.49	10,748.20	2,656.16	Uncovered	
11-10-10	12-17-13	346	EMBRAER S A SP ADR REP 4 COM	10,300.38	29.77	10,300.38	32.38	11,204.32	903.94	Uncovered	
11-10-10	12-27-13	188	LVMH MOET HENNESSY LOU VUITTON ADR	6,108.12	32.49	6,108.12	36.26	6,817.66	709.54	Uncovered	
11-10-10	12-27-13	183	LUXOTTICA GROUP S P A SPONSORED ADR	5,271.86	28.81	5,271.86	52.84	9,670.03	4,398.17	Uncovered	
TOTAL COMMON STOCK				607,144.89		607,144.89		620,142.96	(12,816.97)	25,815.04	
RIGHTS											
11-10-10	09-19-13	0	BARCLAYS PLC RT PUR ADR RTS EXP 10/02/2013	0.00	0.00	0.00	5.60	2.80	2.80	Uncovered	
11-10-10	09-24-13	127	BARCLAYS PLC RT PUR ADR RTS EXP 10/02/2013	0.00	0.00	0.00	5.38	682.84	682.84	Uncovered	
12-13-10	09-24-13	83	BARCLAYS PLC RT PUR ADR RTS EXP 10/02/2013	0.00	0.00	0.00	5.38	447.61	447.61	Uncovered	
11-28-11	09-24-13	98	BARCLAYS PLC RT PUR ADR RTS EXP 10/02/2013	0.00	0.00	0.00	5.38	529.60	529.60	Uncovered	
08-21-12	09-24-13	94	BARCLAYS PLC RT PUR ADR RTS EXP 10/02/2013	0.00	0.00	0.00	5.38	506.75	506.75	Uncovered	



SILVERCREST ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Marrus Family Foundation - Scout Investment Advisors
From 01-01-13 Through 12-31-13

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST		ADJUSTED COST		PROCEEDS		GAIN OR LOSS		TAX PURPOSES
				UNIT	TOTAL	UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM	
09-27-12	09-24-13	31	BARCLAYS PLC RT PUR ADR RTS EXP 10/02/2013	0.00	0.00	0.00	0.00	5.38	168.02	168.02		Uncovered
10-24-12	09-24-13	12	BARCLAYS PLC RT PUR ADR RTS EXP 10/02/2013	0.00	0.00	0.00	0.00	5.38	64.52	64.52		Uncovered
11-08-12	09-24-13	26	BARCLAYS PLC RT PUR ADR RTS EXP 10/02/2013	0.00	0.00	0.00	0.00	5.38	142.48	142.48		Uncovered
12-18-12	09-24-13	29	BARCLAYS PLC RT PUR ADR RTS EXP 10/02/2013	0.00	0.00	0.00	0.00	5.38	157.27	157.27		Uncovered
TOTAL RIGHTS					0.00		0.00		2,701.89	532.29	2,169.60	
TOTAL EQUITIES					607,144.89		607,144.89		622,844.85	(12,284.68)	27,984.64	
TOTAL GAINS										3,169.87	56,562.53	
TOTAL LOSSES										(15,454.55)	(28,577.89)	
TOTAL REALIZED GAIN/LOSS					607,144.89		607,144.89		622,844.85	(12,284.68)	27,984.64	

Short term

Long term

173,511.01 (12,284.68)

449,333.84

27,984.64



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES

The Marrus Family Foundation Inc. - Ashfield & Co., Large Cap Growth
December 31, 2013

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
COMMON STOCK								
02-07-11	150	CONSUMER DISCRETIONARY & SERVICES AMAZON COM INC COM	176.53	26,479	398.79	59,818	33,340	125.91
06-18-13	405	AUTOLIV INC COM	78.75	31,893	91.80	37,179	5,286	16.57
06-22-10	1,550	BORGWARNER INC COM	22.19	34,395	55.91	86,660	52,266	151.96
02-25-11	610	DISNEY WALT CO COM DISNEY	42.99	26,223	76.40	46,604	20,381	77.72
03-17-11	1,215	EBAY INC COM	30.05	36,509	54.86	66,661	30,152	82.59
05-10-11	600	LAUDER ESTEE COS INC CL A	51.40	30,839	75.32	45,192	14,353	46.54
06-11-12	780	LULULEMON ATHLETICA INC COM	67.08	52,326	59.03	46,043	(6,283)	(12.01)
05-15-12	1,125	MICHAEL KORS HLDGS LTD SHS	40.19	45,209	81.19	91,339	46,130	102.04
01-20-09	60	PRICELINE COM INC COM NEW	67.33	4,040	1,162.40	69,744	65,704	1,626.40
10-29-10	245	RALPH LAUREN CORP CL A	99.30	24,328	176.57	43,260	18,932	77.82



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES

The Marrus Family Foundation Inc. - Ashfield & Co., Large Cap Growth

December 31, 2013

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
10-11-13	825	RESTORATION HARDWARE HLDGS INC COM	63.53	52,415	67.30	55,522	3,107	5.93
04-05-13	530	STARBUCKS CORP COM	57.72	30,594	78.39	41,547	10,953	35.80
06-07-13	975	STARWOOD HOTELS&RESORTS WRLDWD COM	71.37	69,583	79.45	77,464	7,881	11.33
10-25-12	1,415	URBAN OUTFITTERS INC COM	38.81	54,915	37.10	52,496	(2,418)	(4.40)
09-17-12	780	V F CORP COM	40.85	31,866	62.34	48,625	16,759	52.59
				551,614		868,155	316,542	57.38
CONSUMER STAPLES								
07-13-12	675	ANHEUSER BUSCH INBEV SA/NV SPONSORED ADR	77.09	52,036	106.46	71,860	19,825	38.10
04-29-11	520	DIAGEO P L C SPON ADR NEW	81.39	42,324	132.42	68,858	26,535	62.69
03-19-13	535	HAIN CELESTIAL GROUP INC COM	59.47	31,817	90.78	48,567	16,750	52.64
09-04-12	1,205	WALGREEN CO COM	35.76	43,091	57.44	69,215	26,124	60.63
				169,268		258,501	89,233	52.72
ENERGY								
05-20-10	540	ANADARKO PETE CORP COM	64.05	34,589	79.32	42,833	8,244	23.83
06-14-07	970	CAMERON INTERNATIONAL CORP COM	37.95	36,809	59.53	57,744	20,935	56.87
08-15-11	325	CHEVRON CORP NEW COM	98.09	31,880	124.91	40,596	8,715	27.34



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ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES

The Marrus Family Foundation Inc. - Ashfield & Co., Large Cap Growth

December 31, 2013

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
05-20-10	415	PIONEER NAT RES CO COM	57.70	23,946	184.07	76,389	52,443	219.00
04-21-06	805	SCHLUMBERGER LTD COM	73.74	59,361	90.11	72,539	13,177	22.20
				186,586		290,100	103,514	55.48
FINANCIAL SERVICES								
04-01-10	640	AMERIPRISE FINL INC COM	55.43	35,477	115.05	73,632	38,155	107.55
01-25-13	295	BLACKROCK INC COM	258.41	76,231	316.47	93,359	17,127	22.47
02-13-13	1,170	OCWEN FINL CORP COM NEW	41.83	48,939	55.45	64,876	15,938	32.57
08-06-13	525	VISA INC COM CL A	194.65	102,190	222.68	116,907	14,717	14.40
				262,837		348,774	85,937	32.70
HEALTH CARE								
04-09-10	530	CELGENE CORP COM	61.87	32,790	168.97	89,553	56,763	173.11
04-21-06	845	CERNER CORP COM	10.90	9,211	55.74	47,100	37,890	411.36
04-21-06	825	SCHEIN HENRY INC COM	49.06	40,475	114.26	94,264	53,789	132.89
11-15-13	265	SHIRE PLC SPONSORED ADR	136.57	36,191	141.29	37,442	1,250	3.46
03-06-08	650	THERMO FISHER SCIENTIFIC INC COM	51.73	33,622	111.35	72,377	38,755	115.27
01-25-13	470	VALEANT PHARMACEUTICALS INTL COM	65.07	30,581	117.40	55,178	24,597	80.43
				182,871		395,915	213,044	116.50



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES

The Marrus Family Foundation Inc. - Ashfield & Co., Large Cap Growth
December 31, 2013

DATE	QUANTITY	SECURITY	ADJUSTED UNIT COST	TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
MATERIALS & PROCESSING								
08-20-12	1,000	MONSANTO CO NEW COM	93.94	93,941	116.55	116,550	22,609	24.07
10-05-12	295	PRECISION CASTPARTS CORP COM	191.75	56,566	269.30	79,443	22,877	40.44
				150,507		195,993	45,487	30.22
PRODUCER DURABLES								
04-21-06	870	DANAHER CORP DEL COM	33.60	29,232	77.20	67,164	37,932	129.76
05-16-08	845	FLOW/SERVE CORP COM	41.87	35,379	78.83	66,611	31,232	88.28
03-30-11	695	FLUOR CORP NEW COM	59.13	41,094	80.29	55,802	14,708	35.79
02-29-12	370	ROCKWELL AUTOMATION INC COM	80.56	29,805	118.16	43,719	13,914	46.68
12-03-12	2,230	TRIMBLE NAVIGATION LTD COM	28.47	63,495	34.70	77,381	13,886	21.87
11-05-08	465	UNION PAC CORP COM	63.36	29,464	168.00	78,120	48,656	165.14
07-08-13	1,140	UNITED RENTALS INC COM	54.34	61,951	77.95	88,863	26,912	43.44
01-11-12	710	UNITED TECHNOLOGIES CORP COM	75.96	53,934	113.80	80,798	26,864	49.81
				344,354		558,458	214,104	62.18
TECHNOLOGY								
09-28-12	1,055	ANALOG DEVICES INC COM	39.53	41,704	50.93	53,731	12,028	28.84
07-25-06	295	APPLE INC COM	106.76	31,495	561.02	165,501	134,006	425.48



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES

The Marrus Family Foundation Inc. - Ashfield & Co., Large Cap Growth

December 31, 2013

DATE	QUANTITY	SECURITY	ADJUSTED UNIT COST	TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
09-24-12	1,075	ARM HLDGS PLC SPONSORED ADR	34.26	36,833	54.73	58,836	22,003	59.74
05-06-13	410	ASML HOLDING N V NY REGISTRY SHS	76.33	31,294	93.70	38,417	7,123	22.76
10-01-10	2,520	EMC CORP MASS COM	21.51	54,214	25.15	63,378	9,164	16.90
01-05-07	145	GOOGLE INC CL A	578.31	75,913	1,120.71	162,503	78,647	93.79
01-12-07	229	INTERNATIONAL BUSINESS MACHS COM	98.05	22,454	187.57	42,954	20,499	91.30
09-05-13	205	LINKEDIN CORP COM CL A	238.70	48,933	216.83	44,450	(4,483)	(9.16)
08-02-12	985	QUALCOMM INC COM	61.64	60,717	74.25	73,136	12,419	20.45
10-11-13	1,065	SPLUNK INC COM	62.94	67,034	68.67	73,134	6,099	9.10
<i>Total</i>				<u>478,535</u>		<u>776,039</u>	<u>297,505</u>	<u>62.17</u>
				<u>2,318,628</u>		<u>3,691,937</u>	<u>1,365,366</u>	<u>58.69</u>



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES

The Marrus Family Foundation Inc.-Horizon Asset Mgmt.,-All Cap Global Opportunities
December 31, 2013

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
COMMON STOCK								
11-13-12	3,400	CONSUMER DISCRETIONARY & SERVICES SEARS CDA INC COM		13.46	45,752	12.24	41,610	(4,142) (9.05)
06-24-11	1,088	ISIN#CA81234D1096 CRESUD S A C I F Y		16.23	17,655	10.10	10,989	(6,666) (37.76)
01-30-13	6,185	A SPONSORED ADR LIVE NATION ENTERTAINMENT INC COM		11.37	70,338	19.76	122,216	51,877 73.75
04-21-06	41	OSH ONE LIQUIDATING CORP CL A		143.06	5,866	0.19	8	(5,858) (99.87)
04-21-06	1,500	SEARS HLDGS CORP COM		90.05	135,076	49.04	73,560	(61,516) (45.54)
10-08-12	199	SEARS HOMETOWN & OUTLET STORES COM		15.00	2,985	25.50	5,074	2,089 70.00
					277,672		253,457	(24,216) (8.72)



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES

The Marrus Family Foundation Inc.-Horizon Asset Mgmt.,-All Cap Global

Opportunities

December 31, 2013

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
ENERGY								
09-28-11	421	CONTINENTAL RESOURCES INC COM	51.00	21,471	112.52	47,371	25,900	120.63
04-21-06	1,238	TEXAS PAC LD TR SUB CTF PROP IT	54.48	67,444	99.99	123,788	56,343	83.54
08-25-10	77,670	TOWNGAS CHINA CO LTD SHS	0.48	37,542	1.16	90,057	52,514	139.88
02-02-12	840	WPX ENERGY INC COM	16.59	13,938	20.38	17,119	3,181	22.82
				140,396		278,334	137,938	98.25
FINANCIAL SERVICES								
10-04-12	1,539	AMERICAN INTL GROUP INC COM NEW	34.51	53,107	51.05	78,566	25,459	47.94
06-18-09	1,722	BLACKSTONE GROUP LP COM UNIT LTD	11.09	19,100	31.50	54,243	35,143	184.00
05-28-13	929	BROOKFIELD PPTY PARTNERS LP UNIT LTD PARTN	21.75	20,207	19.94	18,524	(1,683)	(8.33)
09-15-11	1,575	BROOKFIELD RESIDENTIAL PPTYS INC COM	6.80	10,704	24.19	38,099	27,395	255.92
09-22-11	284	CBOE HLDGS INC COM	26.82	7,617	51.96	14,757	7,140	93.73
09-26-13	2,007	GLUSKIN SHEFF ASSOCS INC SUB VTG SHSH	19.45	39,027	24.19	48,555	9,528	24.41
12-08-10	1,224	HOWARD HUGHES CORP COM	53.78	65,821	120.10	147,002	81,181	123.34



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES

The Marrus Family Foundation Inc.-Horizon Asset Mgmt.,-All Cap Global Opportunities
December 31, 2013

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
04-21-06	2,392	ICAHN ENTERPRISES LP DEPOSITARY UNIT	40.14	96,025	109.41	261,709	165,683	172.54
12-12-11	2,157	LEUCADIA NATL CORP COM	17.11	36,901	28.34	61,129	24,228	65.66
12-18-12	2,067	OAKTREE CAP GROUP LLC UNIT CL A	51.33	106,101	58.84	121,622	15,521	14.63
08-03-10	167	VIRTUS INVT PARTNERS INC COM	26.53	4,431	200.05	33,408	28,977	653.96
				459,043		877,615	418,572	91.18
HEALTH CARE								
12-30-09	1,484	PRESTIGE BRANDS HLDGS INC COM	8.04	11,936	35.80	53,127	41,191	345.10
MATERIALS & PROCESSING								
07-09-10	3,727	MCEWEN MNG INC COM	4.55	16,957	1.96	7,305	(9,652)	(56.92)
03-01-12	1,749	NOVAGOLD RES INC COM NEW	7.95	13,913	2.54	4,442	(9,471)	(68.07)
				30,870		11,747	(19,123)	(61.95)
OTHER/DIVERSIFIED								
12-20-11	8,329	DREAM UNLIMITED CORP COM CL A SUB VTG	11.01	91,723	15.91	132,511	40,788	44.47
12-10-10	2,399	ISIN#CA26153M2004 JARDINE STRATEGIC HLDGS LTD BM ADR	13.33	31,981	16.00	38,384	6,403	20.02
05-01-12	291	NOVACOPPER INC COM	4.30	1,251	1.52	442	(809)	(64.65)



SILVERCREST
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UNREALIZED GAINS AND LOSSES

The Marrus Family Foundation Inc.-Horizon Asset Mgmt.,-All Cap Global Opportunities
December 31, 2013

DATE	QUANTITY	SECURITY	ADJUSTED UNIT COST	TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
11-03-11	2,007	ONEX CORP SUB VTG	43.47	87,242	53.99	108,356	21,115	24 20
				212,197		279,694	67,497	31 81
PRODUCER DURABLES								
03-20-13	520	ASCENT CAP GROUP INC COM SER A	71.23	37,041	85 56	44,491	7,451	20.11
04-30-13	1,253	BOOZ ALLEN HAMILTON HLDG CORP CL A	15.38	19,268	19.15	23,995	4,726	24 53
02-24-10	786	OVERSEAS SHIPHOLDING GROUP INC COM	40.66	31,960	7.65	6,013	(25,947)	(81 19)
				88,269		74,499	(13,770)	(15 60)
OTHER								
11-02-12	253	LIBERTY INTERACTIVE CORP LBT VENT COM A	58.00	14,675	122.59	31,015	16,340	111 34
TECHNOLOGY								
04-11-12	601	VIASAT INC COM	44.24	26,587	62.65	37,653	11,066	41 62
UTILITIES & TELECOMMUNICATIONS								
06-21-11	339	IDT CORP CL B NEW	17.46	5,920	17.87	6,058	138	2 34
06-21-11	169	STRAIGHT PATH COMMUNICATIONS INC CL B	6 32	1,069	8 19	1,384	315	29 51
				6,988		7,442	454	6 49



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES

The Marrus Family Foundation Inc.-Horizon Asset Mgmt.-All Cap Global Opportunities
December 31, 2013

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT COST	TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
FOREIGN GOVERNMENT									
03-28-11	37,894	GLOBAL LOGISTIC PROPERTIES LTD SHS	1.49		56,559	2.29	86,757	30,198	53.39
NOT CLASSIFIED									
12-20-11	4,203	DUNDEE CORP CL A SUB VTG	17.98		75,577	17.59	73,951	(1,627)	(2.15)
					<u>1,400,770</u>		<u>2,065,291</u>	<u>664,521</u>	<u>47.44</u>
PREFERRED STOCK									
06-21-11	339	GENIE ENERGY LTD PFD SER 2012-A	5.28		1,790	8.15	2,763	973	54.38
04-21-06	41	OSH ONE LIQUIDATING CORP PFD CL A	3.46		142	0.01	0	(142)	(99.71)
					<u>1,932</u>		<u>2,763</u>	<u>832</u>	<u>43.05</u>
Total					<u>1,402,702</u>		<u>2,068,054</u>	<u>665,352</u>	



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Inc. G
December 31, 2013

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL COST	ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
REAL ASSETS									
OTHER									
03-01-10	615	SPDR GOLD TRUST GOLD SHS	110.70		68,078	116.12	71,414	3,336	4.90
					68,078		71,414	3,336	4.90
TOTAL PORTFOLIO					68,078		71,414	3,336	4.90



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Multi-Cap
December 31, 2013

DATE	QUANTITY	SECURITY	ADJUSTED UNIT TOTAL ADJUSTED		PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
			COST	COST				
COMMON STOCK								
CONSUMER DISCRETIONARY & SERVICES								
12-13-12	970	BOB EVANS FARMS INC COM	40.22	39,016	50.59	49,072	10,057	25.78
11-12-13	2,510	CINEMARK HOLDINGS INC COM	33.39	83,817	33.33	83,658	(159)	(0.19)
03-04-10	1,000	HOME DEPOT INC COM	31.55	31,548	82.34	82,340	50,792	161.00
09-27-10	1,130	OMNICOM GROUP INC COM	42.28	47,776	74.37	84,038	36,263	75.90
03-28-13	1,230	ROSS STORES INC COM	61.19	75,268	74.93	92,164	16,896	22.45
10-11-12	950	TIFFANY & CO NEW COM	62.97	59,826	92.78	88,141	28,315	47.33
				337,250		479,414	142,163	42.15
CONSUMER STAPLES								
11-15-10	1,590	CVS CAREMARK CORPORATION COM	30.13	47,911	71.57	113,796	65,885	137.52
03-04-10	680	DIAGEO P L C SPON ADR NEW	73.97	50,302	132.42	90,046	39,744	79.01
07-31-13	1,220	INGREDION INC COM	66.86	81,568	68.46	83,521	1,954	2.39



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Multi-Cap
December 31, 2013

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT COST	TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
03-04-10	710	SMUCKER J M CO COM NEW	62.29		44,225	103.62	73,570	29,345	66.35
					224,006		360,933	136,927	61.13
ENERGY									
03-04-10	430	CHEVRON CORP NEW COM	79.82		34,323	124.91	53,711	19,388	56.49
03-04-10	1,630	DRESSER-RAND GROUP INC COM	39.61		64,564	59.63	97,197	32,633	50.54
06-29-12	600	EOG RES INC COM	107.71		64,624	167.84	100,704	36,080	55.83
03-04-10	1,830	HALLIBURTON CO COM	39.78		72,798	50.75	92,872	20,074	27.58
09-27-10	1,660	ROSETTA RESOURCES INC COM	31.98		53,094	48.04	79,746	26,652	50.20
					289,404		424,231	134,827	46.59
FINANCIAL SERVICES									
05-24-10	1,540	AMERIPRISE FINL INC COM	49.54		76,285	115.05	177,177	100,892	132.26
05-06-13	4,340	BANCORPSOUTH INC COM	16.34		70,902	25.42	110,323	39,420	55.60
11-19-12	370	BLACKROCK INC COM	194.64		72,017	316.47	117,094	45,077	62.59
10-24-12	3,270	FIDELITY NATIONAL FINANCIAL IN CL A	23.21		75,881	32.45	106,111	30,230	39.84
03-04-10	2,370	MARSH & MCLENNAN COS INC COM	27.60		65,422	48.36	114,613	49,191	75.19
11-14-13	1,470	MID-AMER APT CMNTYS INC COM	62.15		91,363	60.74	89,288	(2,075)	(2.27)
03-27-13	2,320	PACWEST BANCORP DEL COM	28.81		66,829	42.22	97,950	31,121	46.57



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Multi-Cap
December 31, 2013

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
08-20-13	1,710	PROTECTIVE LIFE CORP COM	42.49	72,650	50.66	86,629	13,979	19.24
				591,349		899,185	307,836	52.06
HEALTH CARE								
01-20-12	1,740	AMERISOURCEBERGEN CORP COM	39.70	69,083	70.31	122,339	53,257	77.09
07-01-13	1,030	BAXTER INTL INC COM	70.26	72,367	69.55	71,636	(730)	(1.01)
08-23-13	4,240	BRUKER CORP COM	19.67	83,382	19.77	83,825	442	0.53
07-05-12	1,730	DENTSPLY INTL INC NEW COM	40.02	69,237	48.48	83,870	14,633	21.14
02-06-13	1,600	STERIS CORP COM	39.80	63,679	48.05	76,880	13,201	20.73
02-01-11	1,130	STRYKER CORP COM	58.48	66,083	75.14	84,908	18,825	28.49
				423,831		523,459	99,628	23.51
MATERIALS & PROCESSING								
01-27-11	860	ASHLAND INC NEW COM	56.19	48,322	97.04	83,454	35,132	72.70
PRODUCER DURABLES								
11-22-10	690	ACCENTURE PLC IRELAND SHS CLASS A	43.98	30,349	82.22	56,732	26,383	86.93
10-09-12	2,990	BABCOCK & WILCOX CO NEW COM	26.75	79,989	34.19	102,228	22,239	27.80
09-27-11	1,660	EMCOR GROUP INC COM	20.51	34,053	42.44	70,450	36,397	106.88
02-23-11	1,130	EMERSON ELEC CO COM	58.55	66,162	70.18	79,303	13,141	19.86
08-02-13	1,010	LITTELFUSE INC COM	79.15	79,945	92.93	93,859	13,915	17.41



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Multi-Cap
December 31, 2013

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
12-20-11	700	TELEDYNE TECHNOLOGIES INC COM	55.40	38,779	91.86	64,302	25,523	65.81
08-05-13	1,820	UNITED STATIONERS INC COM	43.29	78,796	45.89	83,520	4,724	5.99
				408,074		550,395	142,321	34.88
TECHNOLOGY								
05-24-11	1,100	ACI WORLDWIDE INC COM	30.44	33,488	65.00	71,500	38,012	113.51
07-24-13	2,730	EMC CORP MASS COM	26.89	73,411	25.15	68,659	(4,752)	(6.47)
05-24-10	990	FEI CO COM	22.27	22,043	89.36	88,466	66,424	301.34
03-14-12	90	GOOGLE INC CL A	618.66	55,679	1,120.71	100,864	45,185	81.15
09-27-11	2,100	MICROSOFT CORP COM	25.28	53,092	37.41	78,561	25,469	47.97
03-04-10	2,870	PTC INC COM	21.10	60,545	35.39	101,569	41,024	67.76
				298,258		509,620	211,362	70.87
UTILITIES & TELECOMMUNICATIONS								
04-01-10	1,440	AMERICAN WTR WKS CO INC NEW COM	23.57	33,943	42.26	60,854	26,912	79.29
03-04-10	2,450	PORTLAND GEN ELEC CO COM NEW	21.12	51,750	30.20	73,990	22,240	42.97
03-04-10	2,020	VERIZON COMMUNICATIONS INC COM	31.29	63,202	49.14	99,263	36,061	57.06
Total				148,895		234,107	85,212	57.23
				2,769,390		4,064,799	1,295,409	46.78



SILVERCREST
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UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation - Scout Investment Advisors
December 31, 2013

DATE	QUANTITY	SECURITY	ADJUSTED UNIT COST	TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
COMMON STOCK								
		CONSUMER DISCRETIONARY & SERVICES						
11-10-10	423	ADIDAS AG ADR	35.89	15,180	63.83	26,998	11,819	77.86
08-22-13	3,697	CARREFOUR SA	6.93	25,609	7.86	29,077	3,468	13.54
		SPONSORED ADR						
04-22-13	768	FUJI HEAVY INDS LTD ADR	45.05	34,596	57.37	44,061	9,465	27.36
11-10-10	389	HENKEL AG & CO KGAA SPON ADR	65.63	25,528	116.17	45,192	19,663	77.03
		PFD						
11-10-10	767	HONDA MOTOR LTD AMERN SHS	38.33	29,400	41.35	31,715	2,315	7.88
11-10-10	1,524	INDUSTRIA DE DISENO TEXTIL IND ADR	17.03	25,947	33.02	50,316	24,369	93.92
11-10-10	449	LUXOTTICA GROUP S P A SPONSORED ADR	29.81	13,384	53.92	24,210	10,826	80.89
11-10-10	652	LVMH MOET HENNESSY LOU VUITTON ADR	32.45	21,156	36.54	23,826	2,670	12.62
11-10-10	759	RECKITT BENCKISER PLC SPONSORED ADR	11.79	8,951	15.88	12,051	3,100	34.64



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UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation - Scout Investment Advisors
December 31, 2013

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
12-21-12	321	TOYOTA MOTOR CORP SP ADR	110.66	35,523	121.92	39,136	3,614	10.17
04-22-13	656	REP2COM VOLKSWAGEN AG SPON ADR PREF	43.56	28,576	56.26	36,907	8,331	29.15
11-10-10	755	WAL MART DE MEXICO S A B DE CV SPON ADR REP V	28.37	21,420	26.16	19,749	(1,671)	(7.80)
				285,272		383,239	97,968	34.34
CONSUMER STAPLES								
11-10-10	100	BRITISH AMERN TOB PLC	78.04	7,804	107.42	10,742	2,938	37.64
11-10-10	909	SPONSORED ADR COCA-COLA HBC AG SPONSORED ADR	27.35	24,861	29.17	26,516	1,654	6.65
06-26-12	1,455	COMPASS GROUP PLC SPON ADR NEW	11.00	16,009	16.03	23,328	7,319	45.72
10-31-12	145	DIAGEO P L C SPON ADR NEW	115.47	16,743	132.42	19,201	2,458	14.68
05-07-13	385	L OREAL CO ADR	34.54	13,299	35.19	13,549	250	1.88
11-10-10	439	NESTLE S A	58.24	25,566	73.42	32,233	6,667	26.08
11-10-10	420	SPONSORED ADR PHILIP MORRIS	71.15	29,881	87.13	36,595	6,714	22.47
03-22-11	581	INTL INCCOM SABMILLER PLC	36.08	20,961	51.36	29,841	8,880	42.37
11-10-10	1,249	SPONSORED ADR SVENSKA CELLULOSA AKTIEBOLAGET SPONSORED ADR	15.71	19,618	30.83	38,505	18,888	96.28
				174,742		230,510	55,768	31.91



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UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation - Scout Investment Advisors
December 31, 2013

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL COST	ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
ENERGY									
11-10-10	508	CANADIAN NAT RES LTD COM	37.64	19,121	33.84	17,191	(1,930)	(10.09)	
11-10-10	944	ENBRIDGE INC COM	28.41	26,815	43.68	41,234	14,419	53.77	
11-10-10	433	IMPERIAL OIL LTD COM NEW	39.20	16,972	44.23	19,152	2,180	12.84	
06-24-11	323	ROYAL DUTCH SHELL PLC SPON ADR B	68.96	22,273	75.11	24,261	1,987	8.92	
11-10-10	552	TECHNIP NEW SPONSORED ADR	21.66	11,958	24.07	13,284	1,327	11.10	
11-10-10	530	WOODSIDE PETE LTD SPONSORED ADR	40.03	21,217	34.80	18,445	(2,772)	(13.06)	
				118,355		133,566	15,211	12.85	
FINANCIAL SERVICES									
11-10-10	807	AFLAC INC COM	59.58	48,083	66.80	53,908	5,825	12.11	
11-10-10	1,954	ALLIANZ SE SP ADR 1/10 SH	13.42	26,225	17.96	35,097	8,872	33.83	
11-10-10	2,110	AXA SA SPONSORED ADR	18.00	37,972	27.85	58,759	20,788	54.74	
10-31-12	457	BANCOLOMBIA S A SPON ADR PREF	60.72	27,750	49.02	22,402	(5,347)	(19.27)	
11-10-10	2,215	BARCLAYS PLC ADR	15.18	33,620	18.13	40,158	6,538	19.45	
02-01-13	1,457	BNP PARIBAS SPONSORED ADR	31.91	46,497	39.03	56,867	10,370	22.30	
11-10-10	969	HSBC HLDGS PLC SPON ADR NEW	51.11	49,528	55.13	53,421	3,893	7.86	
11-10-10	1,597	MUNICH RE GROUP ADR	16.84	26,887	22.07	35,243	8,356	31.08	
11-10-10	2,045	PRUDENTIAL PLC ADR	23.32	47,699	45.00	92,025	44,326	92.93	



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation - Scout Investment Advisors
December 31, 2013

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
11-10-10	918	UNITED OVERSEAS BK LTD SPONSORED ADR	31.56	28,969	33.64	30,886	1,918	6.62
				373,227		478,765	105,538	28.28
HEALTH CARE								
11-10-10	347	BAYER A G SPONSORED ADR	87.30	30,293	140.48	48,747	18,454	60.92
01-08-13	526	COVIDIEN PLC SHS	55.91	29,410	68.10	35,821	6,411	21.80
01-18-11	1,316	CSL LTD ADR	19.68	25,893	30.85	40,595	14,702	56.78
01-10-12	371	ESSILOR INTL S A ADR	41.36	15,346	53.24	19,754	4,408	28.72
11-01-11	478	MERCK KGAA UNSPON ADR	31.97	15,280	59.83	28,597	13,316	87.15
11-10-10	217	NOVARTIS A G SPONSORED ADR	58.15	12,618	80.38	17,442	4,825	38.24
11-10-10	122	NOVO-NORDISK A S ADR	135.01	16,472	184.76	22,541	6,069	36.85
01-09-12	585	ROCHE HLDG LTD SPONSORED ADR	44.76	26,182	70.05	40,980	14,798	56.52
11-10-10	413	SMITH & NEPHEW PLC SPDN ADR NEW	49.17	20,306	71.74	29,629	9,323	45.91
				191,800		284,104	92,305	48.13
MATERIALS & PROCESSING								
11-10-10	852	AIR LIQUIDE ADR	23.88	20,348	28.33	24,138	3,790	18.63
04-13-11	283	BASF SE SPONSORED ADR	91.82	25,986	106.78	30,218	4,231	16.28
11-10-10	382	BHP BILLITON LTD SPONSORED ADR	88.05	33,635	68.20	26,052	(7,582)	(22.54)
11-10-10	897	GIVAUDAN SA ADR	20.56	18,446	28.65	25,699	7,253	39.32
11-10-10	580	KUBOTA CORP ADR	54.46	31,587	82.73	47,982	16,395	51.90
01-09-12	164	RIO TINTO PLC SPONSORED ADR	51.88	8,508	56.43	9,255	746	8.77



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation - Scout Investment Advisors
December 31, 2013

DATE	QUANTITY	SECURITY	ADJUSTED UNIT COST	TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
11-10-10	874	SKF AB SPONSORED ADR	26.63	23,275	26.27	22,957	(318)	(1.37)
01-14-13	799	SWATCH GROUP AG ADR	28.12	22,470	33.14	26,480	4,010	17.85
11-10-10	341	SYNGENTA AG SPONSORED ADR	60.17	20,519	79.94	27,260	6,741	32.85
09-19-13	1,935	TOKYO ELECTRON LTD ADR	12.03	23,285	13.70	26,511	3,226	13.86
				228,060		266,552	38,492	16.88
PRODUCER DURABLES								
11-10-10	1,289	ABB LTD SPONSORED ADR	21.38	27,555	26.56	34,236	6,681	24.24
11-10-10	643	ADECO SA ADR	31.71	20,390	39.69	25,522	5,132	25.17
01-18-11	1,525	FANUC CORPORATION ADR	26.64	40,625	30.52	46,551	5,926	14.59
11-01-11	479	JGC CORP ADR	62.06	29,725	78.49	37,598	7,873	26.49
11-10-10	1,533	KOMATSU LTD SPON ADR NEW	27.69	42,449	20.33	31,169	(11,280)	(26.57)
01-31-11	464	MAGNA INTL INC COM	59.26	27,499	82.06	38,076	10,577	38.46
11-10-10	128	METTLER TOLEDO INTERNATIONAL COM	146.74	18,783	242.59	31,052	12,269	65.32
11-10-10	1,239	NITTO DENKO CORP ADR	23.64	29,290	21.10	26,140	(3,150)	(10.75)
11-10-10	501	RYANAIR HLDGS PLC SPONSORED ADR	31.77	15,917	46.93	23,512	7,595	47.71
11-10-10	1,535	SANDVIK AB ADR	16.22	24,895	14.12	21,677	(3,217)	(12.92)
11-10-10	245	SIEMENS A G SPONSORED ADR	115.19	28,221	138.51	33,935	5,714	20.25
				305,348		349,467	44,119	14.45



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UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation - Scout Investment Advisors
December 31, 2013

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
TECHNOLOGY								
12-21-12	159	AAC TECHNOLOGIES HLDGS INC ADR	35.41	5,629	48.56	7,721	2,091	37.14
11-10-10	245	DASSAULT SYSS A SPONSORED ADR	79.81	19,554	124.33	30,461	10,907	55.78
11-10-10	1,684	FLEXTRONICS INTL LTD ORD	7.01	11,811	7.77	13,085	1,273	10.78
06-08-12	311	GEMALTO NV SPONSORED ADR	33.85	10,528	55.12	17,144	6,616	62.84
11-10-10	416	SAP AG SPON ADR	56.11	23,342	87.14	36,250	12,908	55.30
11-10-10	1,855	TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	11.69	21,684	17.44	32,351	10,667	49.19
				92,550		137,012	44,462	48.04
UTILITIES & TELECOMMUNICATIONS								
03-14-12	1,747	MTN GROUP LTD SPONSORED ADR	18.34	32,046	20.72	36,198	4,152	12.96
01-15-13	1,144	SINGAPORE TELECOMMUNICATIONS LTD SPON ADR NEW/06	29.10	33,295	28.99	33,162	(132)	(0.40)
08-31-12	2,150	TURKCELL ILETISIM HIZMETLERI SPON ADR NEW	15.21	32,697	13.35	28,702	(3,994)	(12.22)
09-12-13	177	WPP PLC NEW ADR	102.04	18,060	114.86	20,330	2,270	12.57
Total				116,098		118,393	2,295	1.98
				1,885,451		2,381,609	496,158	26.32