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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation SANDER/RAY EPSTEIN CHARITABLE FOUNDATION C/O BUCHBINDER TUNICK & CO LLP		A Employer identification number 13-6218324
Number and street (or P.O. box number if mail is not delivered to street address) ONE PENN PLAZA	Room/suite 5335	B Telephone number 212-695-5003
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10119		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,185,642.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received			N/A		
	2 Check ☒ if the foundation is not required to attach Sch. B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	27,099.	27,099.		STATEMENT 1	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	34,542.				
	b Gross sales price for all assets on line 6a	479,694.				
	7 Capital gain net income (from Part IV, line 2)		34,542.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11	61,641.	61,641.				
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 2	5,735.	2,868.		2,867.
	c Other professional fees	STMT 3	14,452.	14,452.		0.
	17 Interest		5,093.	5,093.		0.
	18 Taxes	STMT 4	1,320.	925.		395.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
23 Other expenses	STMT 5	396.			396.	
24 Total operating and administrative expenses. Add lines 13 through 23		26,996.	23,338.		3,658.	
25 Contributions, gifts, grants paid		72,250.			72,250.	
26 Total expenses and disbursements. Add lines 24 and 25		99,246.	23,338.		75,908.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		-37,605.				
b Net investment income (if negative, enter -0-)			38,303.			
c Adjusted net income (if negative, enter -0-)				N/A		

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	16,697.	13,260.	13,260.	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶ 2,473.				
	Less: allowance for doubtful accounts ▶	2,852.	2,473.	2,473.	
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges	152.	245.	245.	
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 6	666,132.	608,104.	843,279.	
	c Investments - corporate bonds STMT 7	215,551.	237,999.	240,142.	
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 8		77,964.	80,152.	86,243.	
14 Land, buildings, and equipment basis ▶					
Less accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		979,348.	942,233.	1,185,642.	
17 Accounts payable and accrued expenses					
18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶ INCOME TAX PAYABLE)	0.	490.		
23 Total liabilities (add lines 17 through 22)	0.	490.			
Foundations that follow SFAS 117, check here ▶ ☐	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	979,348.	941,743.		
	30 Total net assets or fund balances	979,348.	941,743.		
31 Total liabilities and net assets/fund balances	979,348.	942,233.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	979,348.
2 Enter amount from Part I, line 27a	2	-37,605.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	941,743.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	941,743.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a REALIZED GAIN	P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 478,408.			33,256.
b 1,286.			1,286.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			33,256.
b			1,286.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	34,542.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	59,026.	1,127,785.	.052338
2011	46,170.	1,083,119.	.042627
2010	69,242.	1,045,787.	.066210
2009	84,216.	991,547.	.084934
2008	106,692.	1,418,712.	.075203

2 Total of line 1, column (d)	2	.321312
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.064262
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,133,375.
5 Multiply line 4 by line 3	5	72,833.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	383.
7 Add lines 5 and 6	7	73,216.
8 Enter qualifying distributions from Part XII, line 4	8	75,908.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	383.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	383.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	383.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	168.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	490.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	658.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	275.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☒ 275. Refunded ☐ 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of WAYNE EPSTEIN		Telephone no. 212-695-5003	
Located at C/O BUCHBINDER TUNICK & CO. 1 PENN PL., NEW YORK,		ZIP+4 10119		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country N/A				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No	
If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A
☐

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b If "Yes," did the foundation receive any proceeds, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WAYNE EPSTEIN C/O BUCHBINDER TUNICK & CO. LLP, ONE NEW YORK, NY 10119	PRESIDENT 10.00	0.	0.	0.
JEFF GROSS C/O BUCHBINDER TUNICK & CO. LLP, ONE NEW YORK, NY 10119	VICE-PRESIDENT 4.00	0.	0.	0.
RICHARD ROTHENBERG C/O BUCHBINDER TUNICK & CO. LLP, ONE NEW YORK, NY 10119	VICE-PRESIDENT 4.00	0.	0.	0.
MARK EPSTEIN C/O BUCHBINDER TUNICK & CO. LLP, ONE NEW YORK, NY 10119	SECRETARY/TREASURER 4.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,088,963.
b Average of monthly cash balances	1b	59,009.
c Fair market value of all other assets	1c	2,663.
d Total (add lines 1a, b, and c)	1d	1,150,635.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,150,635.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,260.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,133,375.
6 Minimum investment return. Enter 5% of line 5	6	56,669.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	56,669.
2a Tax on investment income for 2013 from Part VI, line 5	2a	383.
2b Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	383.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	56,286.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	56,286.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	56,286.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	75,908.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	75,908.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	383.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	75,525.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				56,286.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	36,210.			
b From 2009	34,849.			
c From 2010	17,094.			
d From 2011				
e From 2012	3,022.			
f Total of lines 3a through e	91,175.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$	75,908.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				56,286.
e Remaining amount distributed out of corpus	19,622.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	110,797.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	36,210.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	74,587.			
10 Analysis of line 9:				
a Excess from 2009	34,849.			
b Excess from 2010	17,094.			
c Excess from 2011				
d Excess from 2012	3,022.			
e Excess from 2013	19,622.			

Page 10

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

	4942(1)(3) or		4942(1)(5)
--	---------------	--	------------

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities.

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SANDER/RAY EPSTEIN CHARITABLE FOUNDATION

Form 990-PF (2013)

C/O BUCHBINDER TUNICK & CO LLP

13-6218324 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT #11	NONE	PUBLIC	GENERAL SUPPORT	72,250.
Total			3a	72,250.
b Approved for future payment				
NONE				
Total			3b	0.

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income	
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
f _____							
g Fees and contracts from government agencies							
2 Membership dues and assessments							
3 Interest on savings and temporary cash investments							
4 Dividends and interest from securities				14	27,099.		
5 Net rental income or (loss) from real estate:							
a Debt-financed property							
b Not debt-financed property							
6 Net rental income or (loss) from personal property							
7 Other investment income							
8 Gain or (loss) from sales of assets other than inventory				16	34,542.		
9 Net income or (loss) from special events							
10 Gross profit or (loss) from sales of inventory							
11 Other revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
12 Subtotal. Add columns (b), (d), and (e)			0.		61,641.	0.	
13 Total. Add line 12, columns (b), (d), and (e)						61,641.	

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|--|-------------------|------------------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p>Yes</p> | <p>No</p> |
| | | |
| 1a(1) | | X |
| 1a(2) | | X |
| | | |
| 1b(1) | | X |
| 1b(2) | | X |
| 1b(3) | | X |
| 1b(4) | | X |
| 1b(5) | | X |
| 1b(6) | | X |
| 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

► **PRESIDENT**

May the IRS discuss this return with the preparer shown below (see instr) ?

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Jeffrey Cronin	<i>Jeffrey Cronin</i>	8/5/14		P00292868
	Firm's name ▶ BUCHBINDER TUNICK & CO. LLP				Firm's EIN ▶ 13-1578842
	Firm's address ▶ ONE PENN PLAZA - SUITE 5335 NEW YORK, NY 10119-0219				Phone no. 212-695-5003

Form **990-PF** (2013)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND-MORGAN STANLEY SMITH BARNEY	19,178.	1,286.	17,892.	17,892.	
INTEREST-MORGAN STANLEY SMITH BARNEY	9,207.	0.	9,207.	9,207.	
TO PART I, LINE 4	28,385.	1,286.	27,099.	27,099.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	5,735.	2,868.		2,867.
TO FORM 990-PF, PG 1, LN 16B	5,735.	2,868.		2,867.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	14,452.	14,452.		0.
TO FORM 990-PF, PG 1, LN 16C	14,452.	14,452.		0.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	925.	925.		0.	
INCOME TAXES	395.	0.		395.	
TO FORM 990-PF, PG 1, LN 18	1,320.	925.		395.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NYS FILING FEES	250.	0.		250.	
ADVERTISING	135.	0.		135.	
BANK FEES	9.	0.		9.	
MISC.	2.	0.		2.	
TO FORM 990-PF, PG 1, LN 23	396.	0.		396.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
SEE ATTACHED STATEMENT # 13	608,104.	843,279.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	608,104.	843,279.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
SEE ATTACHED STATEMENT # 13	237,999.	240,142.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	237,999.	240,142.		

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT # 13	COST	80,152.	86,243.
TOTAL TO FORM 990-PF, PART II, LINE 13		80,152.	86,243.

2013 Statement Linked Realized Gain/Loss - Summary

As of 05/15/2014

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION
C/O BUCHBINDER TUNICK & CO
ONE PENNSYLVANIA PLAZA SUITE
NEW YORK NY 10119-5335

Prepared by The Cutilletta Group

Ph. 312-648-3401

628-181506-885,628-193671-885

Description	Symbol/CUSIP	Quantity	Cost Basis	Net Proceeds	Gain/Loss
Short Term					
ACTAVIS INC COM	00507K103	7.000	\$757.50	\$1,008.00	\$250.50
AMERICAN EXPRESS 7 1/4 5-20-14	025816BA6	2,000.000	2,103.69	2,101.98	(1.71)
FHLMC 5,000 1-30-14	3128X2TM7	2,000.000	2,081.50	2,082.70	1.20
FNMA 2 5/8 11-20-14	31398AZV7	5,000.000	5,117.52	5,121.65	4.13
H J HEINZ CO	423074103	6.000	336.88	434.39	97.51
INTERCONTINENTALEXCHANGE, INC	45865V100	1.000	154.00	189.31	35.31
PEPSICO INC 1 1/4 8-13-17	713448CB2	6,000.000	6,024.32	6,020.28	(4.04)
TIME WARNER CABLE 6 3/4 7-01-18	88732JAL2	5,000.000	6,014.77	5,580.15	(434.62)
US TSY NOTE 2 5/8 8-15-20	912828NT3	8,000.000	8,643.47	8,521.25	(122.22)
US TSY NOTE 1 1/4 4-15-14	912828QC7	1,000.000	1,010.20	1,004.96	(5.24)
VODAFONE GP PLC ADS NEW	92857W209	18.000	452.61	490.04	37.43
BARRICK GOLD CORP	ABX	68.000	2,211.98	2,197.17	(14.81)
ACTAVIS PLC	ACT	7.000	1,008.00	1,063.83	55.83
ALLIANCE DATA SYSTEMS CORP	ADS	4.000	560.51	853.59	293.08
AEGERION PHARMACEUTICAL INC	AEGR	3.000	211.29	246.40	35.11
AGEAS SPONSORED ADR	AGESY	86.000	1,570.25	2,775.15	1,204.90
AIR LIQUIDE ADR	AIQUY	24.000	590.86	621.93	31.07
ALSTOM ADR	ALSMY	170.000	584.38	727.58	143.20
ALTEA CP	ALTR	7.000	248.92	229.38	(19.54)
TD AMERITRADE HOLDING CORP	AMTD	27.000	581.72	708.79	127.07
AMERICA MOVIL SA DE CV ADR L	AMX	105.000	2,630.01	2,066.76	(563.25)
ARTISAN PARTNERS ASSET MGMT	APAM	1.000	55.20	60.72	5.52
ARM HOLDINGS PLC ADS	ARMH	75.000	3,213.00	2,875.78	(337.22)
AEROPOSTALE INC	ARO	39.000	518.61	521.26	2.65
ARROW ELECTRONICS	ARW	7.000	230.91	280.28	49.37
ASHLAND INC NEW	ASH	5.000	365.23	376.07	10.84
ANGLOGOLD ASHANTI LIMITED	AU	39.000	1,199.53	1,100.72	(98.81)
ALUMINA LTD	AWCMY	107.000	492.20	496.68	4.48
AXIAL CORP COM	AXLL	14.000	718.10	658.79	(59.31)
BANK OF AMERICA CORP	BAC	97.000	828.48	1,107.57	279.09
BED BATH & BEYOND INC	BBBY	6.000	351.64	437.64	86.00

Third-party and Morgan Stanley Wealth Management research on certain companies is available to clients of the Firm at no cost. Clients can access this research at www.morganstanleyclientserv.com or contact their Financial Advisor to request a copy of this research be sent to them

Prepared by The Cutilletta Group
Ph. 312-648-3401

2013 Statement Linked Realized Gain/Loss - Summary

As of 05/15/2014

SANDER & RAY EPSTEIN
CHARTABLE FOUNDATION
C/O BUCHBINDER TUNICK & CO
ONE PENNSYLVANIA PLAZA SUITE
NEW YORK NY 10119-5335

628-181506-885,628-193671-885

Description	Symbol/CUSIP	Quantity	Cost Basis	Net Proceeds	Gain/Loss
BB & T CORP	BBT	16,000	\$506.34	\$478.46	\$(27.88)
FRANKLIN RESOURCES INC	BEN	3,000	335.63	408.00	72.37
BERRY PLASTICS GROUP INC	BERY	36,000	522.19	796.86	274.67
BUNGE LTD	BG	1,000	73.95	67.71	(6.24)
BAIDU INC ADS	BIDU	9,000	1,000.51	1,301.85	301.34
BANCO SANTANDER BRASIL SA ADS	BSBR	246,000	1,787.36	1,763.36	(24.00)
BORG WARNER INC	BWA	20,000	1,270.27	1,584.54	314.27
CAMERON INTNL CORP	CAM	17,000	913.60	1,096.71	183.11
CITIGROUP INC NEW	C	59,000	3,063.19	3,101.65	38.46
CAMECO CORP	CCJ	65,000	1,135.63	1,357.45	221.82
COMCAST CORP (NEW) CLASS A	CMCSA	4,000	115.79	153.95	38.16
CON-WAY INC	CNW	1,000	43.54	41.10	(2.44)
CAPITAL ONE FINANCIAL CORP	COF	2,000	97.40	124.95	27.55
CARREFOUR SA SPONSORED ADR	CRRFY	599,000	2,252.13	3,294.42	1,042.29
CST BRANDS INC COM	CST	0.222	5.54	6.76	1.22
CSX CORP	CSX	13,000	299.28	267.94	(31.34)
COGNIZANT TECH SOLUTIONS CL A	CTSH	1,000	78.19	94.03	15.84
CVS CAREMARK CORP	CVS	2,000	87.38	118.48	31.10
CHEVRON CORP	CVX	9,000	1,039.37	1,116.48	77.11
COMMUNITY HLTH SYS INC NEW	CYH	19,000	437.15	741.37	304.22
DOMINION RES INC (NEW)	D	22,000	1,206.29	1,296.94	90.65
DOLBY CLA A COM STK	DLB	7,000	219.14	252.27	33.13
DELPHI AUTOMOTIVE PLC	DLPH	26,000	1,324.97	1,504.41	179.44
DEVON ENERGY CORP NEW	DVN	3,000	170.56	158.35	(12.21)
CENTRAIS ELEC BRAS ADR PREF	EBR'B	166,000	1,558.28	951.93	(606.35)
ELECTRICITE DE FRANCE ADR	ECIFY	170,000	626.41	634.08	7.67
EDISON INTERNATIONAL	EIX	15,000	762.95	740.64	(22.31)
EOG RESOURCES INC	EOG	7,000	781.26	853.88	72.62
ERICSSON LM TEL ADR CL B NEW	ERIC	286,000	2,655.30	3,490.17	834.87
ENSCO PLC CLASS A	ESV	15,000	766.58	898.23	131.65
EATON CORP PLC SHS	ETN	28,000	1,439.63	1,812.71	373.08
FORD MOTOR CO NEW	F	20,000	226.60	251.99	25.39
FINMECCANICA SPA ROMA	FINMY	306,000	538.32	951.64	413.32
FIFTH 3RD BANCORP OHIO	FTTB	7,000	100.85	114.02	13.17
FOOT LOCKER INC	FL	5,000	168.92	203.84	34.92
FRESENIUS MEDICAL CARE AG&CO	FMS	50,000	1,741.89	1,586.11	(155.78)

Prepared by The Cutilletta Group
Ph. 312-648-3401

2013 Statement Linked Realized Gain/Loss - Summary

As of 05/15/2014

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION
C/O BUCHBINDER TUNICK & CO
ONE PENNSYLVANIA PLAZA SUITE
NEW YORK NY 10119-5335

628-181506-885,628-193671-885

Description	Symbol/CUSIP	Quantity	Cost Basis	Net Proceeds	Gain/Loss
FIRST REPUBLIC BANK	FRC	3,000	\$109.59	\$157.39	\$47.80
GLAXOSMITHKLINE PLC ADS	GSK	1,000	43.75	45.54	1 79
HOME DEPOT INC	HD	5,000	310.40	394.72	84.32
HARTFORD FIN SERS GRP INC	HIG	9,000	239.26	320.16	80.90
HOME RETAIL GROUP ADR	HMRTY	55,000	269.79	435.58	165.79
HELMERICH & PAYNE	HP	5,000	255.81	283.76	27.95
HSBC HOLDINGS PLC SPON ADR NEW	HSBC	35,000	1,968.70	1,899.75	(68.95)
HERTZ GLOBAL HOLDINGS, INC	HTZ	52,000	1,120.99	1,140.34	19.35
HUMANA INC	HUM	3,000	210.56	293.46	82.90
IMPALA PLATINUM HLDGS LTD ADR	IMPUY	68,000	1,249.97	1,277.13	27.16
INCYTE CORP	INCY	34,000	784.63	892.80	108.17
ING GROEP NV ADR	ING	184,000	1,154.00	1,686.23	532.23
ITAU UNIBANCO MULTIPLE ADR	ITUB	-	-	7.34	7.34
INVESCO LTD	IVZ	2,000	62.88	73.44	10.56
JUNIPER NETWORKS	JNPR	25,000	487.49	518.81	31.32
KB FINANCIAL GRP INC SONS ADR	KB	13,000	454.55	448.81	(5.74)
KINROSS GOLD CORP NEW	KGC	102,000	824.62	817.46	(7.16)
KINDER MORGAN INCORP	KMI	26,000	878.33	1,002.15	123.82
LABORATORY CP AMER HLDGS NEW	LH	1,000	93.42	87.80	(5.62)
LIFE TECHNOLOGIES CORP	LIFE	2,000	127.55	147.72	20.17
ELI LILLY & CO	LLY	19,000	868.22	1,004.57	136.35
LINCOLN NTL CORP IND	LNC	3,000	120.33	149.73	29.40
LONZA GROUP AG ZUERICH ADR	LZAGY	390,000	2,480.27	3,153.21	672.94
MANPOWERGROUP INC COM	MAN	46,000	1,521.61	2,333.87	812.26
MACY'S INC	M	14,000	545.38	648.09	102.71
THE MOSAIC CO (HLDG CO) NEW	MOS	15,000	740.29	897.63	157.34
MS&AD INS GROUP HLDGS ADR	MSADY	95,000	759.93	981.33	221.40
NOBLE ENERGY INC	NBL	12,000	1,141.60	1,343.66	202.06
NEWCREST MINING LTD SPONS ADR	NCMGY	58,000	1,471.71	1,429.66	(42.05)
NINTENDO CO LTD ADR NEW	NTDOY	110,000	1,387.51	1,289.16	(98.35)
ONYX PHARMACEUTICALS INC	ONXX	3,000	386.12	370.35	(15.77)
ORKLA ADR A SHS	ORKLY	162,000	1,274.10	1,364.00	89.90
PG&E CORPORATION	PCG	2,000	87.53	85.33	(2.20)
PANASONIC CORP - SPON ADR	PCRFY	120,000	812.05	938.11	126.06
PNC FINL SVCS GP	PNC	4,000	247.73	294.67	46.94
POTASH CP OF SASKATCHEWAN INC	POT	70,000	2,946.08	2,254.38	(691.70)

2013 Statement Linked Realized Gain/Loss - Summary

As of 05/15/2014

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION
C/O BUCHBINDER TUNICK & CO
ONE PENNSYLVANIA PLAZA SUITE
NEW YORK NY 10119-5335

Prepared by The Cutilletta Group

Ph. 312-648-3401

628-181506-885,628-193671-885

Description	Symbol/CUSIP	Quantity	Cost Basis	Net Proceeds	Gain/Loss
PRUDENTIAL FINANCIAL INC	PRU	9.000	\$476.17	\$536.60	\$60.43
QUALCOMM INC	QCOM	8.000	506.61	495.68	(10.93)
ROYAL DUTCH SHELL PLC	RDSA	30.000	2,019.57	1,986.03	(33.54)
ROYAL DUTCH SHELL PLC CL B	RDSB	33.000	2,347.49	2,279.71	(67.78)
ROBERT HALF INT	RHI	23.000	804.39	748.53	(55.86)
RAYMOND JAMES FINCL INC	RJF	4.000	143.88	167.48	23.60
ROHM CO LTD UNSPONS ADR	ROHCY	28.000	496.40	519.96	23.56
SK TELECOM CO LTD	SKM	44.000	531.59	789.98	258.39
SCHLUMBERGER LTD	SLB	1.000	77.96	80.35	2.39
SONOVA HLDG AG UNSP ADR	SONVY	52.000	1,249.56	1,134.08	(115.48)
SAREPTA THERAPEUTICS INC COM	SRPT	3.000	97.10	130.45	33.35
SHISEIDO LTD SPON ADR	SSDOY	57.000	801.65	717.04	(84.61)
SUNTRUST BKS	STI	4.000	117.44	139.18	21.74
SUMITOMO MITSUI TR HLDGS INC	SUTNY	391.000	1,094.56	1,372.38	277.82
SWATCH GROUP AG ADR THE UNSPON	SWGAY	37.000	1,048.58	1,047.35	(1.23)
TEVA PHARMACEUTICALS ADR	TEVA	97.000	3,909.21	3,728.29	(180.92)
TARGET CORPORATION	TGT	7.000	452.32	489.24	36.92
TELECOM ITALIA SPAN(NEW)SVGS SH	TIA	82.000	726.98	605.32	(121.66)
TALISMAN ENERGY INC	TLM	92.000	1,006.61	1,136.18	129.57
TEAM HEALTH HLDGS	TMH	1.000	33.20	39.14	5.94
UBS AG NEW	UBS	111.000	1,185.11	1,846.37	661.26
U S BANCORP COM NEW	USB	6.000	184.32	197.21	12.89
V F CORPORATION	VFC	3.000	482.95	597.58	114.63
VIVENDI SA UNSPON ADR	VIVHY	78.000	1,312.27	1,641.08	328.81
VALERO ENERGY CP DELA NEW	VLO	5.000	143.91	215.44	71.53
VALLOUREC SA NEW SPON ADR	VLOWY	72.000	760.03	749.50	(10.53)
VORNADO REALTY TR S B I	VNO	5.000	414.48	414.08	-0.40
VENTAS INC	VTR	11.000	847.52	650.14	(197.38)
WEATHERFORD INTERNATIONAL LTD	WFT	55.000	701.16	710.03	8.87
WOOLWORTHS HLDGS LTD	WLWHY	2.000	126.24	151.71	25.47
XCEL ENERGY INC	XEL	17.000	485.28	501.83	16.55
XILINX INC	XLNX	9.000	358.09	394.94	36.85
XL GROUP PLC NEW	XL	31.000	997.78	969.30	(28.48)
XINYI GLASS HLDGS LTD UNSPON	XYIGY	50.000	690.00	900.12	210.12
Short Term Totals			\$134,286.83	\$144,128.52	\$9,841.69

Prepared by The Cutilletta Group
Ph. 312-648-3401

2013 Statement Linked Realized Gain/Loss - Summary

As of 05/15/2014

SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION
C/O BUCHBINDER TUNICK & CO
ONE PENNSYLVANIA PLAZA SUITE
NEW YORK NY 10119-5335

628-181506-885,628-193671-885

Description	Symbol/CUSIP	Quantity	Cost Basis	Net Proceeds	Gain/Loss
Long Term					
AT&T INC 5 1/2 2-01-18	00206RAJ1	5,000.000	\$5,191.83	\$5,659.55	\$467.72
ACTAVIS INC COM	00507K103	18 000	1,231.05	2,557.78	1,326.73
AMERICAN EXPRESS 7 1/4 5-20-14	025816BA6	4,000.000	4,125.56	4,203.96	78.40
BB&T CORP 3.950 4-29-16	05531FAF0	5,000.000	5,018.16	5,457.10	438.94
FHLMC 5.000 1-30-14	3128X2TM7	9,000.000	9,218.28	9,372.17	153.89
FNMA 5 1/4 9-15-16	31359MW41	6,000.000	6,379.20	6,947.76	568.56
FNMA 2 3/4 3-13-14	31398AVZ2	6,000 000	6,127.16	6,149.88	22.72
GOLDMAN SACHS 6.150 4-01-18	38141GFM1	5,000.000	5,199.51	5,775.20	575.69
MARINE HARVEST ASA ADR	56824R106	87.000	897.82	1,715.38	817.56
MERRILL LYNCH 6.400 8-28-17	59018YJ69	1,000.000	1,091.45	1,170.51	79.06
US TSY NOTE 4 1/4 8-15-13	912828BH2	12,000.000	12,052.61	12,079.84	27.23
US TSY NOTE 1 1/4 4-15-14	912828QC7	11,000.000	11,019.44	11,054.57	35.13
VERIZON WIRELESS 5.550 2-01-14	92344SAP5	5,000 000	5,030.03	5,051.55	21.52
VODAFONE GP PLC ADS NEW	92857W209	130 000	2,962.05	3,539.16	577 11
WACHOVIA CORP 5 1/4 8-01-14	929903AJ1	5,000.000	5,134.76	5,333.05	198.29
ABBVIE INC COM	ABBV	25.000	592.83	895.97	303.14
ABBOTT LABORATORIES	ABT	130 000	2,842.73	4,459.70	1,616.97
BARRICK GOLD CORP	ABX	80.000	3,547.82	2,584.90	(962.92)
ARCHER DANIELS MIDLAND	ADM	17.000	516.50	562.85	46.35
AUTOMATIC DATA PROCESSING INC	ADP	25.000	1,116.40	1,845.96	729.56
AUTODESK INC DELAWARE	ADSK	15.000	443.53	582.01	138.48
THE ADT CORPORATION COM	ADT	17.000	404.83	811.62	406.79
ALLSTATE CORP	ALL	2.000	81.56	107.36	25.80
ALSTOM ADR	ALSMY	395.000	1,554.25	1,690.56	136.31
AMC NETWORKS INC CL A	AMCX	14 000	365.95	808.75	442.80
AFFILIATED MGRS GROUP INC	AMG	3.000	182.94	497.90	314.96
AMERICA MOVIL SA DE CV ADR L	AMX	65.000	1,597.83	1,202.66	(395.17)
ANADARKO PETE	APC	24.000	1,755.02	2,170.43	415.41
ARROW ELECTRONICS	ARW	10.000	375.52	387.65	12 13
ASHLAND INC NEW	ASH	5 000	304.22	373.90	69.68
ANGLOGOLD ASHANTI LIMITED	AU	75.000	2,928.94	2,116.79	(812 15)
ALUMINA LTD	AWCMY	228.000	1,363.21	1,058.35	(304.86)
ANIXTER INTL INC	AXE	2 000	118.12	140.79	22.67
AXIS CAPITAL HOLDINGS LTD	AXS	71 000	2,279.64	2,828.62	548.98

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628-181506-885,628-193671-885

Description	Symbol/CUSIP	Quantity	Cost Basis	Net Proceeds	Gain/Loss
FRANKLIN RESOURCES INC	BEN	3.000	\$363.89	\$415.19	\$51.30
BUNGE LTD	BG	11.000	716.53	757.39	40.86
BIOMED IDEC INC	BIIB	8.000	475.11	2,359.07	1,883.96
BROADCOM CORP CL A	BRCM	36.000	1,176.41	928.99	(247.42)
BERKSHIRE HATHAWAY CL-B NEW	BRKB	30.000	2,471.03	3,165.83	694.80
CAMECO CORP	CCJ	195.000	5,019.13	4,099.24	(919.89)
CELANESE CORP SERIES A COM STK	CE	34.000	1,403.96	1,638.45	234.49
CELGENE CORP	CELG	16.000	922.44	2,073.32	1,150.88
COMMERCIAL INTL BNK LTD SP ADR	CIBY	23.000	140.30	123.27	(17.03)
CIGNA CORPORATION COM	CI	11.000	482.80	811.22	328.42
COMCAST CORP CL A SPECIAL NEW	CMCSK	76.000	1,277.41	3,410.18	2,132.77
CAPITAL ONE FINANCIAL CORP	COF	14.000	661.94	919.05	257.11
COVIDIEN PLC NEW	COV	5.000	257.04	316.59	59.55
CREE RESEARCH INC	CREE	29.000	1,830.13	1,304.73	(525.40)
CARREFOUR SA SPONSORED ADR	CRRFY	311.000	1,922.50	1,710.46	(212.04)
CISCO SYS INC	CSCO	95.000	2,495.63	2,300.85	(194.78)
CVS CAREMARK CORP	CVS	12.000	451.01	689.33	238.32
COMMUNITY HLTH SYS INC NEW	CYH	5.000	117.79	239.23	121.44
WALT DISNEY CO HLDG CO	DIS	54.000	1,814.91	3,433.42	1,618.51
DOLBY CL A COM STK	DLB	60.000	2,926.29	2,162.36	(763.93)
DAI NIPPON PRGT LTD JAPAN	DNPLY	409.000	5,315.10	3,378.26	(1,936.84)
DARDEN RESTAURANTS	DRI	27.000	1,319.43	1,286.76	(32.67)
DAIICHI SANKYO CO LTD SPON ADR	DSNKY	77.000	1,464.97	1,281.25	(183.72)
DUKE ENERGY CORP NEW	DUK	4.000	196.00	285.70	89.70
DAVITA INC	DVA	2.000	71.86	120.81	48.95
DEVON ENERGY CORP NEW	DVN	5.000	315.63	263.93	(51.70)
EBAY INC	EBAY	22.000	638.00	1,200.24	562.24
CENTRAIS ELEC BRAS SP ADR CM	EBR	210.000	2,940.62	714.40	(2,226.22)
ELECTRICITE DE FRANCE ADR	ECIFY	455.000	3,612.66	1,697.11	(1,915.55)
EAST JAPAN RY CO ADR	EJPRY	145.000	1,665.17	1,666.01	0.84
ERICSSON LM TEL ADR CL B NEW	ERIC	24.000	228.14	293.12	64.98
FORD MOTOR CO NEW	F	56.000	610.83	729.26	118.43
FINMECCANICA SPA ROMA	FINMY	985.000	4,405.43	3,063.28	(1,342.15)
FIFTH 3RD BANCORP OHIO	FITB	49.000	718.69	920.47	201.78
FOREST LABORATORIES INC	FRX	53.000	1,676.31	2,997.62	1,321.31
FUJIFILM HLDGS CORP ADR	FUJUY	120.000	3,777.84	2,342.34	(1,435.50)

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628-181506-885,628-193671-885

Description	Symbol/CUSIP	Quantity	Cost Basis	Net Proceeds	Gain/Loss
GENERAL ELECTRIC CO	GE	40.000	\$1,344.00	\$895.57	\$(448.43)
GOLD FIELDS LTD. SP. ADR	GFI	160.000	1,994.72	1,885.44	(109.28)
GENERAL MILLS INC	GIS	67.000	2,445.10	3,233.25	788.15
GNC HOLDINGS,INC COM CL A	GNC	10.000	376.54	512.12	135.58
GOOGLE INC-CL A	GOOGL	1.000	446.55	780.33	333.78
GLAXOSMITHKLINE PLC ADS	GSK	80.000	3,029.24	3,643.92	614.68
HALLIBURTON CO	HAL	25.000	889.51	989.23	99.72
HOME DEPOT INC	HD	17.000	773.78	1,259.97	486.19
HOME RETAIL GROUP ADR	HMRTY	133.000	997.41	1,053.34	55.93
HONEYWELL INTERNATIONAL INC	HON	22.000	1,094.33	1,849.06	754.73
HUMANA INC	HUM	2.000	140.38	202.35	61.97
INCYTE CORP	INCY	26.000	571.25	924.69	353.44
INTERNATIONAL PAPER CO	IP	26.000	794.06	1,166.63	372.57
ISIS PHARM INC	ISIS	40.000	345.43	575.64	230.21
JACOBS ENGINEERING GROUP INC	JEC	8.000	337.18	431.00	93.82
JONES LANG LASALLE INC	JLL	9.000	730.93	829.17	98.24
JOHNSON & JOHNSON	JNJ	35.000	2,228.45	2,834.88	606.43
JPMORGAN CHASE & CO	JPM	56.000	2,451.01	2,761.34	310.33
KB FINANCIAL GRP INC SONS ADR	KB	37.000	1,370.76	1,277.38	(93.38)
KOREA ELECTRIC POWER CORP ADS	KEP	118.000	1,882.20	1,734.88	(147.32)
KINROSS GOLD CORP NEW	KGC	340.000	5,181.20	2,724.87	(2,456.33)
KIMBERLY CLARK CORP	KMB	20.000	1,216.74	1,806.95	590.21
COCA COLA CO	KO	11.000	366.86	436.60	69.74
KRAFT FOODS GROUP INC COM	KRFT	3.000	124.89	168.61	43.72
LABORATORY CP AMER HLDGS NEW	LH	13.000	1,201.25	1,189.62	(11.63)
LIFE TECHNOLOGIES CORP	LIFE	18.000	829.21	1,326.19	496.98
LIBERTY INTERACTIVE CO INTER A	LINTA	18.000	228.29	383.62	155.33
ELI LILLY & CO	LLY	25.000	1,097.41	1,242.53	145.12
LIBERTY MEDIA CORP SER A	LMCA	10.000	313.80	1,104.00	790.20
OIL CO LUKOIL SPN ADR	LUKOY	5.000	286.25	335.79	49.54
MACY'S INC	M	13.000	385.28	620.72	235.44
MARSH & MCLENNAN COS INC	MMC	22.000	700.99	866.24	165.25
3M COMPANY	MMM	25.000	2,057.19	2,715.33	658.14
MALLINCKRODT PUBLIC LTD CO	MNK	4.375	153.67	184.81	31.14
MS&AD INS GROUP HLDGS ADR	MSADY	365.000	4,446.46	3,770.36	(676.10)
MICROSOFT CORP	MSFT	122.000	3,700.15	4,255.39	555.24

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Description	Symbol/CUSIP	Quantity	Cost Basis	Net Proceeds	Gain/Loss
NEWCREST MINING LTD SPONS ADR	NCMGY	86.000	\$2,646.15	\$2,119.86	\$(526.29)
NCR CORPORATION	NCR	21.000	470.47	811.41	340.94
NEXTERA ENERGY INC COM	NEE	3.000	168.63	229.06	60.43
NINTENDO CO LTD ADR NEW	NTDOY	116.000	3,487.73	1,359.50	(2,128.23)
NIPPON TELEGRAPH&TELEPHONE ADS	NTT	200.000	4,313.40	4,399.90	86.50
NUCOR CORPORATION	NUE	10.000	453.08	469.51	16.43
GAZPROM O A O SPON ADR	OGZPY	176.000	1,926.55	1,561.21	(365.34)
ONYX PHARMACEUTICALS INC	ONXX	18.000	745.88	2,266.84	1,520.96
ORACLE CORP	ORCL	11.000	350.83	383.12	32.29
ORASCOM CONSTR INDS SPON	ORSCY	8.000	397.79	299.27	(98.52)
OCCIDENTAL PETROLEUM CORP DE	OXY	8.000	648.61	760.82	112.21
PG&E CORPORATION	PCG	5.000	218.52	210.54	(7.98)
PANASONIC CORP - SPON ADR	PCRFY	230.000	3,043.55	1,798.09	(1,245.46)
PEPSICO INC NC	PEP	18.000	1,192.99	1,429.53	236.54
PROCTER & GAMBLE	PG	18.000	924.26	1,365.62	441.36
PHILIPPINE LG DIST TEL SPN ADR	PHI	5.000	280.93	377.12	96.19
PALL CORPORATION	PLL	8.000	310.15	544.20	234.05
POLYUS GOLD INTL LTD SPON GDR	PLZLY	455.000	1,642.70	1,476.36	(166.34)
PNC FINL SVCS GP	PNC	14.000	666.77	968.41	301.64
PENTAIR LTD	PNR	5.000	136.41	355.88	219.47
PPG INDUSTRIES INC	PPG	12.000	790.20	1,995.17	1,204.97
PRUDENTIAL FINANCIAL INC	PRU	18.000	980.36	1,004.30	23.94
RAYMOND JAMES FINCL INC	RJF	31.000	1,078.94	1,292.82	213.88
ROHM CO LTD UNSPONS ADR	ROHCY	95.000	2,964.27	1,764.09	(1,200.18)
RANGE RESOURCES CORP	RRC	2.000	107.22	152.18	44.96
RELANCE STEEL & ALUM CO	RS	2.000	77.26	148.83	71.57
RAYTHEON CO (NEW)	RTN	28.000	1,589.78	2,151.76	561.98
SIGNATURE BANK	SBNY	1.000	38.61	75.34	36.73
SWISSCOM AG ADR	SCMWY	70.000	2,391.76	3,071.53	679.77
SPECTRA ENERGY CORP COM	SE	240.000	5,384.71	7,206.12	1,821.41
SHINHAN FINANCIAL GROUP CO LTD	SHG	6.000	239.34	265.54	26.20
SIEMENS AKTIENGESELLSCHAFT	SI	23.000	2,267.73	2,375.84	108.11
SEKISUI HOUSE LTD ADR	SKHSY	250.000	2,605.58	2,679.93	74.35
SK TELECOM CO LTD	SKM	211.000	3,616.05	3,749.48	133.43
SCHLUMBERGER LTD	SLB	14.000	712.64	1,114.01	401.37
SANLAM LTD ADR	SLLDY	5.000	88.50	122.49	33.99

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Description	Symbol/CUSIP	Quantity	Cost Basis	Net Proceeds	Gain/Loss
SANDISK CORP	SNDK	8,000	\$266.93	\$399.37	\$132.44
SANOFI ADR	SNY	91,000	3,511.89	4,375.95	864.06
SHISEIDO LTD SPON ADR	SSDOY	157,000	3,513.66	1,975.01	(1,538.65)
SUNTRUST BKS	STI	4,000	116.15	134.13	17.98
STARZ SERIES A	STRZA	5,000	18.04	151.08	133.04
SEAGATE TECHNOLOGY PLC	STX	13,000	145.23	454.33	309.10
SUMITOMO MITSUI TR HLDGS INC	SUTNY	524,000	1,832.32	1,839.19	6.87
SEVEN & I HLDGS CO LTD ADR	SVNDY	49,000	2,294.31	2,904.16	609.85
AT&T INC	T	42,000	1,088.99	1,463.14	374.15
TE CONNECTIVITY LTD NEW	TEL	10,000	272.86	405.21	132.35
TEVA PHARMACEUTICALS ADR	TEVA	27,000	1,115.72	1,040.87	(74.85)
TARGET CORPORATION	TGT	10,000	535.64	701.27	165.63
TELECOM ITALIA SPAN(NEW)SVGS SH	TIA	333,000	3,782.21	2,458.22	(1,323.99)
TURKCELL ILETISM HIZM AS NEW	TKC	36,000	562.93	560.21	(2.72)
PT TELEKOMUNIKASI INDONESIA	TLK	5,000	168.47	202.06	33.59
TALISMAN ENERGY INC	TLM	154,000	2,088.51	1,901.85	(186.66)
THERMO FISHER SCIENTIFIC INC	TMO	16,000	922.05	1,361.64	439.59
TOYOTA MOTOR CP ADR NEW	TM	28,000	1,954.30	2,963.58	1,009.28
TRAVELERS COMPANIES INC COM	TRV	52,000	2,764.26	4,215.70	1,451.44
TAIWAN SMCNDCTR MFG CO LTD ADR	TSM	28,000	292.00	504.49	212.49
GRUPO TELEVISA S.A.GLOBAL DEP	TV	13,000	271.18	360.74	89.56
TIME WARNER INC NEW	TWX	12,000	430.72	719.28	288.56
UBS AG NEW	UBS	117,000	1,728.38	1,946.16	217.78
UNITEDHEALTH GP INC	UNH	25,000	761.75	1,863.71	1,101.96
UNITED PARCEL SERVICE INC CL-B	UPS	23,000	1,443.16	2,113.36	670.20
URS CORP NEW	URS	14,000	535.36	630.50	95.14
U S BANCORP COM NEW	USB	22,000	524.77	735.66	210.89
UNITED TECHNOLOGIES CORP	UTX	26,000	906.87	2,745.78	1,838.91
VALE S A SP	VALEP	20,000	539.95	267.54	(272.41)
VALERO ENERGY CP DELA NEW	VLO	4,000	115.13	184.40	69.27
VERTEX PHARMACEUTICALS	VRTX	25,000	1,065.21	1,847.23	782.02
VERIZON COMMUNICATIONS	VZ	10,000	439.14	493.17	54.03
WACOAL CP ADR	WACL	40,000	2,534.60	2,043.15	(491.45)
WEICHAI PWR CO LTD UNSPON ADR	WEICY	6,000	134.01	99.59	(34.42)
WELLS FARGO & CO NEW	WFC	42,000	2,876.84	1,792.10	(1,084.74)
WEATHERFORD INTERNATIONAL LTD	WFT	280,000	4,741.54	3,614.75	(1,126.79)

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Description	Symbol/CUSIP	Quantity	Cost Basis	Net Proceeds	Gain/Loss
WAL MART STORES INC	WMT	63.000	\$3,524.12	\$4,728.57	\$1,204.45
WASTE MGMT INC (DELA)	WM	21.000	714.78	943.09	228.31
WOLTERS KLUWER NV SPON ADR	WTKWY	160.000	3,451.33	3,243.12	(208.21)
XILINX INC	XLNX	22.000	804.72	988.03	183.31
EXXON MOBIL CORP	XOM	24.000	1,622.74	2,287.79	665.05
Long Term Totals:			\$310,837.27	\$334,279.64	\$23,442.37
2013 Short & Long Term Totals:			\$445,124.10	\$478,498.16	\$33,374.06

misc adj (28)
total: 33,256

** Gain/Loss is only calculated when an original cost basis is available.

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns.

The above summary/prices/quotes/statistics have been obtained from sources believed reliable but are not necessarily complete and cannot be guaranteed. The information contained in client monthly account statements and confirmations reflects all transactions, and as such supersedes all other reports for financial and tax purposes. This report does not supersede or replace your monthly Client Statement. If we do not hold the securities in a Morgan Stanley Wealth Management account, the report reflects securities which we believe you own, based upon your communications with our Financial Advisor. © 2014 Morgan Stanley Smith Barney LLC. Member SIPC.

**SANDER & RAY EPSTEIN CHARITABLE
FOUNDATION
Charitable Contributions**

Date	Donee Name	Amount Paid
1/3/2013	United Meth. Church of Interlachen	\$ 2,500.00
1/3/2013	Mayo Clinic	\$ 5,000.00
1/3/2013	Living Rivers/ Peaceful Uprising	\$ 211.67
1/3/2013	Rainforest Action Network	\$ 211.67
1/3/2013	350.org	\$ 211.66
2/7/2013	American Committee for Weizman Institute	\$ 100.00
2/7/2013	American Red Cross	\$ 100.00
2/7/2013	American Associate of Tel Avid University	\$ 100.00
2/7/2013	American Friends of Hebrew University	\$ 100.00
2/7/2013	American Associate of Ben Gurion University	\$ 100.00
2/7/2013	American Civil Liberties Union	\$ 100.00
2/7/2013	American Heart Association	\$ 100.00
2/7/2013	ASPCA	\$ 100.00
2/7/2013	Bristol Community College	\$ 100.00
2/7/2013	B'Nai Brith	\$ 100.00
2/7/2013	Care	\$ 100.00
2/7/2013	Charlton South Coast Hospital	\$ 200.00
2/7/2013	Dana Farber	\$ 100.00
2/7/2013	Doctors Without Borders	\$ 100.00
2/7/2013	Friends of Fall River Public Library	\$ 100.00
2/7/2013	Israel Institute of Technology	\$ 100.00
2/7/2013	Jewish Foundation for the Rightous	\$ 100.00
2/7/2013	Joslin Diabetes	\$ 100.00
2/7/2013	Katie Brown	\$ 100.00
2/7/2013	Middlebury College	\$ 100.00
2/7/2013	New England Baptist Hospital	\$ 100.00
2/7/2013	National Jewish Health	\$ 100.00
2/7/2013	Massachusetts General Hospital	\$ 200.00
2/7/2013	Memorial Sloan Kettering Hospital	\$ 100.00
2/7/2013	St Ann's Hospital	\$ 100.00
2/7/2013	2nd Story Theater	\$ 100.00
2/7/2013	Salvation Army	\$ 100.00
2/7/2013	Spalding Rehab Hospital	\$ 100.00
2/7/2013	Temple Beth El	\$ 400.00
2/7/2013	U Mass., Dartmouth	\$ 100.00
2/7/2013	United Jewish Appeal	\$ 300.00
2/7/2013	United Way	\$ 200.00
2/7/2013	U.S. Holocaust Museum	\$ 100.00
2/7/2013	RISD Museum of Art	\$ 200.00
2/7/2013	WBUR	\$ 100.00

**SANDER & RAY EPSTEIN CHARITABLE
FOUNDATION
Charitable Contributions**

Date	Donee Name	Amount Paid
2/7/2013	World Jewish Congress	\$ 100.00
2/7/2013	Yeshiva University	\$ 100.00
2/7/2013	Cancer for College	\$ 200.00
3/25/2013	Temple Beth El	\$ 120.00
3/26/2013	The Jewish Federation Annual Campaign	\$ 100.00
3/26/2013	Cornelius Lemley VFD	\$ 50.00
3/27/2013	The Brain & Behavior Research Foundation	\$ 250.00
3/27/2013	Heard Museum	\$ 2,500.00
4/17/2013	Davidson Historical Society	\$ 100.00
5/14/2013	St Jude Childrens Hospital	\$ 250.00
5/14/2013	Palm Beach Drama Works	\$ 700.00
5/14/2013	The One Fund Boston Inc	\$ 750.00
6/5/2013	Junior Achievement	\$ 150.00
7/9/2013	The Smile Train	\$ 1,000.00
7/11/2013	Temple Beth El	\$ 2,375.00
7/11/2013	Temple Kol Tikvah	\$ 3,200.00
7/19/2013	Norton Museum	\$ 150.00
7/19/2013	Museum of Modern Art	\$ 150.00
7/19/2013	Heard Museum	\$ 800.00
7/19/2013	Wounded Warrior Project	\$ 500.00
8/1/2013	Society of the Four Arts	\$ 720.00
8/1/2013	Heard Museum	\$ 1,200.00
8/16/2013	Edmond Burke Academy Booster Club	\$ 500.00
8/29/2013	Fall River Jewish Home	\$ 1,000.00
9/9/2013	Edmond Burke Academy Booster Club	\$ 500.00
10/2/2013	Planned Parenthood Federation of America, Inc.	\$ 140.00
10/9/2013	North Tahoe Arts	\$ 500.00
10/11/2013	Rotary of North Mecklenburg	\$ 1,000.00
10/23/2013	UNCW	\$ 100.00
10/23/2013	WFAE	\$ 120.00
10/23/2013	Planned Parenthood	\$ 100.00
10/23/2013	DCCD	\$ 100.00
10/29/2013	Earth Island Institute: California Student Sustainability	\$ 140.00
10/30/2013	Society of the Four Arts	\$ 360.00
10/30/2013	Arts Garage	\$ 300.00
10/30/2013	Lifelong Learning Center	\$ 100.00
11/4/2013	Temple Beth El	\$ 1,000.00
11/4/2013	MD Anderson	\$ 500.00
11/4/2013	Tilton School	\$ 250.00

**SANDER & RAY EPSTEIN CHARITABLE
FOUNDATION
Charitable Contributions**

Date	Donee Name	Amount Paid
11/4/2013	USC Annual Fund	\$ 250.00
11/4/2013	WFAE	\$ 200.00
11/4/2013	Levine Museum of the New South	\$ 200.00
11/4/2013	Hobart and William Smith Colleges	\$ 250.00
11/4/2013	Planned Parenthood - Hudson Peconic	\$ 250.00
11/4/2013	Friends of the High Line	\$ 250.00
11/4/2013	The Doe Fund	\$ 250.00
11/4/2013	The Breast Cancer Research Foundation	\$ 200.00
11/4/2013	Peconic Baykeeper	\$ 200.00
11/4/2013	NYU School of Medicine	\$ 12,570.00
11/4/2013	Northwest Harvest "Hunger Stops Here Challenge"	\$ 150.00
11/4/2013	The Washington Bus	\$ 150.00
11/4/2013	New Era Colorado	\$ 150.00
11/4/2013	Homeless Gear	\$ 150.00
11/4/2013	Planned Parenthood Federation of America	\$ 300.00
11/4/2013	Movimiento	\$ 300.00
11/4/2013	The Main Idea	\$ 140.00
11/14/2013	Project Mana	\$ 200.00
11/14/2013	Tahoe Truckee Community Foundation	\$ 200.00
11/14/2013	UCSF Foundation	\$ 500.00
11/18/2013	Society of the Four Arts	\$ 360.00
11/18/2013	Norton Museum	\$ 350.00
11/18/2013	Berwick Academy	\$ 100.00
11/18/2013	ECU Foundation	\$ 100.00
11/18/2013	Levine Museum of the New South	\$ 150.00
11/18/2013	Queens Annual Fund	\$ 100.00
11/18/2013	Urban Ministry Center	\$ 150.00
11/19/2013	Tanglewood	\$ 750.00
11/19/2013	Brotherhood Synagogue	\$ 400.00
11/19/2013	Berkshire Museum	\$ 125.00
11/19/2013	Mahaiwe Theater	\$ 65.00
11/19/2013	YSOP	\$ 60.00
11/20/2013	Wildlife Alliance	\$ 140.00
11/26/2013	Carolinas Healthcare Foundation	\$ 500.00
11/26/2013	Presbyterian Healthcare Foundation	\$ 250.00
11/26/2013	Huntington Disease Society of America	\$ 750.00
11/26/2013	NC Chapter HDSA	\$ 200.00
11/27/2013	Carolinas Medical Center	\$ 350.00
11/27/2013	US Holocaust Museum	\$ 200.00

**SANDER & RAY EPSTEIN CHARITABLE
FOUNDATION
Charitable Contributions**

Date	Donee Name	Amount Paid
11/29/2013	Homeless Gear	\$ 600.00
12/2/2013	WAMU	\$ 400.00
12/2/2013	United Negro College Fund	\$ 400.00
12/2/2013	National Partnership for Women and Families	\$ 1,000.00
12/2/2013	Lighthouse for the Blind	\$ 500.00
12/2/2013	Fresh Air Fund	\$ 800.00
12/2/2013	Smile Train	\$ 1,000.00
12/2/2013	WETA	\$ 400.00
12/2/2013	UNICEF	\$ 500.00
12/2/2013	NAACP Legal Defense Fund	\$ 300.00
12/2/2013	Washington Literacy Center	\$ 1,200.00
12/2/2013	Children's International	\$ 400.00
12/2/2013	Bethesda-Chevy Chase Rescue Squad	\$ 150.00
12/3/2013	Mayo Clinic	\$ 10,000.00
12/3/2013	First United Methodist Church Interlachen	\$ 825.00
12/3/2013	Member's Association Vicar's Landing Member's Trust	\$ 500.00
12/6/2013	Saint Vincent's Academy	\$ 100.00
12/6/2013	Gaston Day School	\$ 100.00
12/6/2013	University Hospital Cancer Center	\$ 200.00
12/6/2013	Edmund Burke Academy	\$ 325.00
12/6/2013	Edmond Burke Academy	\$ 300.00
12/6/2013	Edmund Burke Academy	\$ 100.00
12/6/2013	Boy and Girls Club of Augusta	\$ 200.00
12/6/2013	Youth Shooting Sports Alliance	\$ 2,825.00
12/19/2013	Freedom School Partners	\$ 500.00
	Charitable Donations 2013	\$ 80,295.00
	Void 2012 Donation checks	\$ (7,645.00)
	Void 2013 Donation checks	\$ (400.00)
	Total 2013 Charitable Donations amount	\$ 72,250.00

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SANDER & RAY EPSTEIN
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Account Detail

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
3M COMPANY (MMM)								
	3/17/10	64,000	\$82.288	\$5,266.40	\$8,976.00	\$3,709.60 LT		
	7/27/10	3,000	86.860	260.58	420.75	160.17 LT		
	8/4/10	2,000	87.730	175.46	280.50	105.04 LT		
	8/9/10	1,000	88.280	88.28	140.25	51.97 LT		
	8/13/10	4,000	84.160	336.64	561.00	224.36 LT		
	8/17/10	3,000	84.427	253.28	420.75	167.47 LT		
	11/4/11	8,000	78.986	631.89	1,122.00	490.11 LT		
Total		85,000		7,012.53	11,921.25	4,908.72 LT	290.70	2.43
Share Price: \$140.250; Next Dividend Payable 03/20/14								
ABBVIE INC COM (ABBV)								
	4/26/05	105,000	23.713	2,489.89	5,545.05	3,055.16 LT		
	6/24/13	7,000	42.137	294.96	369.67	74.71 ST		
Total		112,000		2,784.85	5,914.72	3,055.16 LT	179.20	3.02
Share Price: \$52.810; Next Dividend Payable 02/20/14								
ACE LTD (ACE)								
	10/27/11	5,000	71.345	356.72	517.65	160.93 LT		
	11/28/11	2,000	66.030	132.06	207.06	75.00 LT		
	2/15/12	1,000	73.270	73.27	103.53	30.26 LT		
	4/25/12	3,000	75.103	225.31	310.59	85.28 LT		
Total		11,000		787.36	1,138.83	351.47 LT	27.72	2.43
Share Price: \$103.530; Next Dividend Payable 01/20/14								
ACTAVIS PLC (ACT)								
	9/30/13	13,000	144.000	1,872.00	2,184.00	312.00 ST		
Share Price: \$168.000								
AEGERION PHARMACEUTICAL INC (AEGR)								
	6/3/13	11,000	70.432	774.75	780.56	5.81 ST		
	7/17/13	1,000	77.970	77.97	70.96	(7.01) ST		
	9/25/13	3,000	83.667	251.00	212.88	(38.12) ST		
	11/27/13	1,000	69.270	69.27	70.96	1.69 ST		
Total		16,000		1,172.99	1,135.36	(37.63) ST	—	—
Share Price: \$70.960								
AFFILIATED MGRS GROUP INC (AMG)								
	7/2/10	3,000	60.980	182.94	650.64	467.70 LT		
	9/13/11	3,000	81.707	245.12	650.64	405.52 LT		
Total		6,000		428.06	1,301.28	873.22 LT	—	—
Share Price: \$216.880								
AIA GROUP LTD SPON ADR (AAGIY)								
	2/11/13	240,000	16.358	3,926.02	4,836.00	909.98 ST	42.00	0.86
Share Price: \$20.150								
AIR LIQUIDE ADR (AIQUY)								
	2/11/13	196,000	24.619	4,825.35	5,560.52	735.17 ST	100.55	1.80
Share Price: \$28.370								

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Account Detail

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CHARITABLE FOUNDATION

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AKBANK TURK ANONIM SIRKETI ADR (AKBTY)	3/17/10	58,023	9.225	535.26	362.64	(172.62) LT		
	3/22/10	11,977	9.067	108.60	74.86	(33.74) LT		
	2/28/11	21,000	9.415	197.71	131.25	(66.46) LT		
	12/20/13	59,000	6.730	397.08	368.75	(28.33) ST		
Total		150,000		1,238.65	937.50	(272.82) LT (28.33) ST	17.70	1.88
Share Price: \$6.250								
ALLIANCE DATA SYSTEMS CORP (ADS)	12/11/12	1,000	143.820	143.82	262.93	119.11 LT		
	2/11/13	1,000	153.340	153.34	262.93	109.59 ST		
	2/15/13	1,000	155.830	155.83	262.93	107.10 ST		
	4/15/13	2,000	156.435	312.87	525.86	212.99 ST		
Total		5,000		765.86	1,314.65	119.11 LT 429.68 ST	--	--
Share Price: \$262.930								
ALLIANZ SE ADS (AZSEY)	5/20/10	111,000	10.200	1,132.20	2,012.43	880.23 LT		
	8/11/11	23,000	10.360	238.28	416.99	178.71 LT		
	8/12/11	50,000	11.006	550.31	906.50	356.19 LT		
	2/11/13	136,000	13.740	1,868.64	2,465.68	597.04 ST		
Total		320,000		3,789.43	5,801.60	1,415.13 LT 597.04 ST	139.20	2.39
Share Price: \$18.130								
ALLSTATE CORP (ALL)	11/27/12	6,000	40.779	244.67	327.24	82.57 LT		
	12/6/12	6,000	41.008	246.05	327.24	81.19 LT		
	12/12/12	2,000	41.515	83.03	109.08	26.05 LT		
	1/7/13	2,000	41.595	83.19	109.08	25.89 ST		
	1/31/13	3,000	44.057	132.17	163.62	31.45 ST		
	2/11/13	2,000	45.230	90.46	109.08	18.62 ST		
	6/18/13	1,000	47.680	47.68	54.54	6.86 ST		
	9/24/13	3,000	51.923	155.77	163.62	.7.85 ST		
Total		25,000		1,083.02	1,363.50	189.81 LT 90.67 ST	25.00	1.83
Share Price: \$54.540, Next Dividend Payable 01/02/14								
AMBEV S A SPONSORED ADR (ABEV)	2/28/11	65,000	5.370	349.03	477.75	128.72 LT		
	5/10/11	40,000	6.455	258.19	294.00	35.81 LT		
	11/4/11	15,000	6.675	100.13	110.25	10.12 LT		
	9/20/12	30,000	7.541	226.24	220.50	(5.74) LT		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$7.350								
AMC NETWORKS INC CL A (AMCX)	3/17/10	17,000	26.139	444.37	1,157.87	713.50 LT	—	—
Share Price: \$68.110								
ANADARKO PETE (APC)	3/19/10	2,000	69.830	139.66	158.64	18.98 LT		
	8/24/10	5,000	46.072	230.36	396.60	166.24 LT		
	8/24/10	23,000	46.071	1,059.63	1,824.36	764.73 LT		
	8/25/10	1,000	45.870	45.87	79.32	33.45 LT		
	6/7/11	1,000	74.970	74.97	79.32	4.35 LT		
	6/7/11	6,000	74.968	449.81	475.92	26.11 LT		
	12/23/11	1,000	76.290	76.29	79.32	3.03 LT		
	12/23/11	5,000	76.288	381.44	396.60	15.16 LT		
	6/1/12	2,000	58.780	117.56	158.64	41.08 LT		
	6/1/12	11,000	58.672	645.39	872.52	227.13 LT		
Total		57,000		3,220.98	4,521.24	1,300.26 LT	41.04	0.90
Share Price: \$79.320; Next Dividend Payable 03/20/14								
ANHEUSER BUSCH INBEV SA SPON (BUD)	2/11/13	35,000	86.248	3,018.69	3,726.10	707.41 ST	87.64	2.35
Share Price: \$106.460								
ANIXTER INTL INC (AXE)	5/24/12	9,000	58.589	527.30	808.56	281.26 LT	—	—
Share Price: \$89.840; Next Dividend Payable 01/02/14								
APACHE CORP (APA)	9/3/13	6,000	85.697	514.18	515.64	1.46 ST		
	9/6/13	3,000	86.413	259.24	257.82	(1.42) ST		
	9/18/13	2,000	87.955	175.91	171.88	(4.03) ST		
	11/1/13	1,000	88.800	88.80	85.94	(2.86) ST		
	11/27/13	1,000	91.890	91.89	85.94	(5.95) ST		
Total		13,000		1,130.02	1,117.22	(12.80) ST	10.40	0.93
Share Price: \$85.940; Next Dividend Payable 02/20/14								
ARM HOLDINGS PLC ADS (ARMH)	2/11/13	85,000	42.840	3,641.40	4,652.13	1,010.73 ST	17.17	0.36
Share Price: \$54.731								
ARTISAN PARTNERS ASSET MGMT (APAM)	6/18/13	8,000	55.199	441.59	521.52	79.93 ST	13.76	2.63
Share Price: \$65.190; Next Dividend Payable 02/20/14								
AT&T INC (T)	3/17/10	82,000	25.928	2,126.13	2,883.12	756.99 LT		
	3/17/10	2,000	25.928	51.86	70.32	18.46 LT		
	3/17/10	3,000	25.928	77.78	105.48	27.70 LT		
	11/8/11	3,000	29.350	88.05	105.48	17.43 LT		
	7/26/12	4,000	36.058	144.23	140.64	(3.59) LT		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ATLAS COPCO AS A ADR A NEW (ATLKY)	9/25/12	1,000	38.213	38.21	35.16	(3.05) LT		
	9/25/12	3,000	38.213	114.64	105.48	(9.16) LT		
	10/23/12	8,000	35.150	281.20	281.28	0.08 LT		
	10/23/12	6,000	35.150	210.90	210.96	0.06 LT		
	Total	112,000		3,133.00	3,937.92	804.92 LT	206.08	5.23
Share Price: \$35.160; Next Dividend Payable 02/20/14								
ATLAS COPCO AS A ADR A NEW (ATLKY)	2/11/13	100,000	28.410	2,841.00	2,784.00	(57.00) ST	58.90	2.11
	Share Price: \$27.840							
AUTODESK INC DELAWARE (ADSK)	3/17/10	32,000	29.569	946.19	1,610.20	664.01 LT		
	3/19/10	1,000	29.070	29.07	50.31	21.24 LT		
	5/20/10	11,000	28.965	318.61	553.50	234.89 LT		
	5/28/10	5,000	29.068	145.34	251.59	106.25 LT		
	8/10/11	2,000	28.695	57.39	100.63	43.24 LT		
	8/22/11	14,000	24.428	341.99	704.46	362.47 LT		
	8/28/12	15,000	31.455	471.82	754.78	282.96 LT		
	Total	80,000		2,310.41	4,025.52	1,715.06 LT	—	—
Share Price: \$50.319								
AUTOMATIC DATA PROCESSING INC (ADP)	3/17/10	110,000	44.656	4,912.15	8,887.89	3,975.74 LT	211.20	2.37
	Share Price: \$80.799; Next Dividend Payable 01/01/14							
BAIDU INC ADS (BIDU)	3/21/13	7,000	86.221	603.55	1,245.16	641.61 ST		
	6/12/13	3,000	97.687	293.06	533.64	240.58 ST		
	6/12/13	17,000	97.686	1,660.67	3,023.96	1,363.29 ST		
	6/21/13	8,000	93.574	748.59	1,423.04	674.45 ST		
	Total	35,000		3,305.87	6,225.80	2,919.93 ST	—	—
Share Price: \$177.880								
BANCO BILBAO VIZ ARG SA ADS (BBVA)	2/22/13	194,000	9.967	1,933.52	2,403.66	470.14 ST		
	6/10/13	71,000	9.199	653.12	879.69	226.57 ST		
	Total	265,000		2,586.64	3,283.35	696.71 ST	116.07	3.53
Share Price: \$12.390								
BANCO DO BRASIL SA SPON ADR (BDORY)	3/18/10	85,000	17.200	1,462.00	882.55	(579.45) LT		
	3/1/11	5,000	18.180	90.90	51.91	(38.99) LT		
	5/18/11	14,000	17.519	245.27	145.36	(99.91) LT		
	4/10/12	34,000	13.399	455.55	353.02	(102.53) LT		
	9/25/12	22,000	12.892	283.63	228.42	(55.21) LT		
	11/14/13	16,000	11.729	187.66	166.12	(21.54) ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		176,000		2,725.01	1,827.40	(876.09) LT (21.54) ST	85.01	4.65
<i>Share Price: \$10.383, Next Dividend Payable 01/09/14</i>								
BANCO MACRO S.A. SPONS ADR (BMA)								
	3/17/10	22,000	29.515	649.32	533.94	(115.38) LT		
	3/22/10	1,000	30.150	30.15	24.27	(5.88) LT		
	3/30/11	4,000	40.388	161.55	97.08	(64.47) LT		
	5/6/11	5,000	35.336	176.68	121.35	(55.33) LT		
	8/9/11	8,000	29.179	233.43	194.16	(39.27) LT		
Total		40,000		1,251.13	970.80	(280.33) LT	—	—
<i>Share Price: \$24.270</i>								
BAYERISCHE MOTOREN WERKE AG (BAMXY)								
	2/13/13	56,000	32.382	1,813.41	2,208.08	394.67 ST		
	7/25/13	34,000	32.661	1,110.49	1,340.62	230.13 ST		
	10/15/13	12,000	37.089	445.07	473.16	28.09 ST		
Total		102,000		3,368.97	4,021.86	652.89 ST	75.38	1.87
<i>Share Price: \$39.430</i>								
BED BATH & BEYOND INC (BBBY)								
	11/30/12	4,000	58.605	234.42	321.20	86.78 LT		
	3/25/13	6,000	64.015	384.09	481.80	97.71 ST		
	3/27/13	4,000	65.018	260.07	321.20	61.13 ST		
Total		14,000		878.58	1,124.20	86.78 LT 158.84 ST	—	—
<i>Share Price: \$80.300</i>								
BERKSHIRE HATHAWAY CL-B NEW (BRKB)								
	3/17/10	78,000	82.369	6,424.77	9,247.68	2,822.91 LT		
	11/2/10	1,000	80.400	80.40	118.56	38.16 LT		
	11/23/10	1,000	79.800	79.80	118.56	38.76 LT		
	3/8/11	1,000	86.320	86.32	118.56	32.24 LT		
	3/8/11	9,000	86.321	776.89	1,067.04	290.15 LT		
	8/22/11	2,000	68.140	136.28	237.12	100.84 LT		
	8/22/11	18,000	68.138	1,226.48	2,134.08	907.60 LT		
Total		110,000		8,810.94	13,041.60	4,230.66 LT	—	—
<i>Share Price: \$118.560</i>								
BG GROUP PLC (BRGY)								
	2/11/13	150,000	17.520	2,628.00	3,253.50	625.50 ST	40.95	1.25
<i>Share Price: \$21.690</i>								
BIDVEST GROUP LTD SPONS ADR (BDVSY)								
	12/29/10	9,000	47.914	431.23	463.86	32.63 LT		
	3/1/11	9,000	44.703	402.33	463.86	61.53 LT		
	3/23/11	2,000	42.140	84.28	103.08	18.80 LT		
	5/9/11	2,000	44.805	89.61	103.08	13.47 LT		

Account Detail

Select UMA Basic Securities Account
628-193671-885SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	11/4/11	2,000	39.250	78.50	103.08	24.58 LT		
Total		24,000		1,085.95	1,236.96	151.01 LT	29.69	2.40
Share Price \$51.540								
BIOMED INC (BIIB)	3/17/10	11,000	59.388	653.27	3,075.29	2,422.02 LT		
Share Price \$279.572								
BROADCOM CORP CL A (BRCM)	3/17/10	1,000	32.977	32.98	29.64	(3.34) LT R		
	3/22/10	1,000	32.950	32.95	29.64	(3.31) LT R		
	3/22/10	5,000	32.950	164.75	148.22	(16.53) LT R		
	3/26/10	1,000	33.040	33.04	29.64	(3.40) LT R		
	3/26/10	3,000	33.040	99.12	88.93	(10.19) LT R		
	4/14/10	1,000	34.805	34.80	29.64	(5.16) LT R		
	4/14/10	7,000	34.805	243.64	207.51	(36.13) LT R		
	4/14/10	1,000	34.805	34.81	29.64	(5.17) LT R		
	4/21/10	3,000	34.700	104.10	88.93	(15.17) LT R		
	4/21/10	7,000	34.700	242.90	207.51	(35.39) LT R		
	9/7/10	2,000	32.655	65.31	59.29	(6.02) LT R		
	5/10/11	4,000	33.313	133.25	118.58	(14.67) LT R		
	5/10/11	9,000	33.311	299.80	266.80	(33.00) LT R		
	1/18/12	5,000	33.360	166.80	148.22	(18.58) LT R		
	1/18/12	12,000	33.360	400.32	355.74	(44.58) LT R		
	1/19/12	1,000	34.310	34.31	29.64	(4.67) LT R		
	1/19/12	5,000	34.308	171.54	148.22	(23.32) LT R		
	1/31/12	3,000	34.320	102.96	88.93	(14.03) LT R		
	1/31/12	9,000	34.319	308.87	266.80	(42.07) LT R		
	4/4/13	2,000	33.370	66.74	59.29	(7.45) ST		
	4/4/13	12,000	33.400	400.80	355.74	(45.06) ST		
	7/23/13	4,000	31.873	127.49	118.58	(8.91) ST		
	8/12/13	18,000	26.199	471.59	533.61	62.02 ST		
Total		116,000		3,772.87	3,438.82	(334.73) LT	51.04	1.48
						0.60 ST		
Share Price \$29.645; Next Dividend Payable 03/2014								
BUNGE LTD (BG)	8/22/11	3,000	59.910	179.73	246.33	66.60 LT		
	8/8/12	3,000	65.110	195.33	246.33	51.00 LT		
	2/11/13	17,000	73.955	1,257.23	1,395.87	138.64 ST		
	2/15/13	23,000	74.872	1,722.05	1,888.53	166.48 ST		



Account Detail

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CHARITABLE FOUNDATION

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$82.110; Next Dividend Payable 03/2014								
CABLEVISION SYSTEMS CORP (CVC)	3/17/10	127,000	17.263	2,192.37	2,277.11	84.74 LT		
	8/22/11	17,000	16.596	282.14	304.81	22.67 LT		
	11/4/11	41,000	14.787	606.25	735.13	128.88 LT		
	4/4/13	25,000	14.416	360.40	448.25	87.85 ST		
Total		210,000		3,441.16	3,765.30	236.29 LT 87.85 ST	126.00	3.34
Share Price: \$17.930; Next Dividend Payable 03/2014								
CAMERON INTNL CORP (CAM)	12/7/12	26,000	54.996	1,429.89	1,547.78	117.89 LT		
	12/11/12	3,000	55.570	166.71	178.59	11.88 LT		
	12/11/12	2,000	55.570	111.14	119.06	7.92 LT		
	10/8/13	32,000	60.623	1,939.93	1,904.96	(34.97) ST		
Total		63,000		3,647.67	3,750.39	137.69 LT (34.97) ST	--	--
Share Price: \$59.530								
CANADIAN NATL RAILWAY CO (CNI)	2/1/13	60,000	49.042	2,942.49	3,421.20	478.71 ST	50.16	1.46
Share Price: \$57.020; Next Dividend Payable 03/2014								
CAPITAL ONE FINANCIAL CORP (COF)	1/23/12	1,000	46.048	46.05	76.61	30.56 LT		
	2/6/12	2,000	48.320	96.64	153.22	56.58 LT		
	2/15/12	1,000	49.180	49.18	76.61	27.43 LT		
	2/29/12	7,000	50.429	353.00	536.27	183.27 LT		
	3/19/12	3,000	55.707	167.12	229.83	62.71 LT		
	9/25/12	4,000	56.535	226.14	306.44	80.30 LT		
	3/18/13	2,000	54.540	109.08	153.22	44.14 ST		
	4/19/13	4,000	55.848	223.39	306.44	83.05 ST		
	5/3/13	5,000	58.898	294.49	383.05	88.56 ST		
Total		29,000		1,565.09	2,221.69	440.85 LT 215.75 ST	34.80	1.56
Share Price: \$76.610; Next Dividend Payable 02/2014								
CBS CORP NEW CL B SHRS (CBS)	10/29/13	14,000	59.470	832.58	892.36	59.78 ST		
	11/1/13	3,000	59.940	179.82	191.22	11.40 ST		
	11/27/13	2,000	58.430	116.86	127.48	10.62 ST		
Total		19,000		1,129.26	1,211.06	81.80 ST	9.12	0.75
Share Price: \$63.740; Next Dividend Payable 01/01/14								

Account Detail

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SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CELANESE CORP SERIES A COM STK (CE)								
	3/7/11	23,000	41.293	949.73	1,272.13	322.40 LT		
	3/10/11	23,000	39.435	907.01	1,272.13	365.12 LT		
	9/20/12	3,000	41.898	125.69	165.93	40.24 LT		
	9/20/12	11,000	41.898	460.88	608.41	147.53 LT		
	9/20/12	1,000	41.898	41.90	55.31	13.41 LT		
	9/20/12	3,000	41.898	125.70	165.93	40.23 LT		
	9/20/12	6,000	41.898	251.39	331.86	80.47 LT		
	11/2/12	4,000	39.620	158.48	221.24	62.76 LT		
	11/2/12	2,000	39.620	79.24	110.62	31.38 LT		
	4/4/13	10,000	42.848	428.48	553.10	124.62 ST		
Total		86,000		3,528.50	4,756.66	1,103.54 LT	61.92	1.30
CELGENE CORP (CELG)								
<i>Share Price: \$55.310, Next Dividend Payable 02/20/14</i>								
	2/8/11	5,000	51.238	256.19	844.84	588.65 LT		
	2/9/11	4,000	50.555	202.22	675.87	473.65 LT		
Total		9,000		458.41	1,520.71	1,062.30 LT	--	--
CHINA CONSTRUCTION BANK CORP (CICHY)								
<i>Share Price: \$168.968</i>								
	4/22/10	22,304	16.398	365.73	338.57	(27.16) LT		
	5/12/10	14,869	16.197	240.83	225.71	(15.12) LT		
	5/28/10	19,826	15.994	317.10	300.96	(16.14) LT		
	11/4/11	3,000	14.860	44.58	45.54	0.96 LT		
	4/10/12	17,001	15.081	256.40	258.08	1.68 LT		
	5/3/12	27,000	15.375	415.13	409.86	(5.27) LT		
	7/30/12	20,000	13.015	260.29	303.60	43.31 LT		
	8/29/12	16,000	13.539	216.63	242.88	26.25 LT		
Total		140,000		2,116.69	2,125.20	8.51 LT	102.34	4.81
CHINA MOBILE LTD (CHL)								
<i>Share Price: \$15.180</i>								
	1/26/12	9,000	50.001	450.01	470.61	20.60 LT		
	2/10/12	13,000	50.548	657.13	679.77	22.64 LT		
	3/7/12	8,000	51.661	413.29	418.32	5.03 LT		
Total		30,000		1,520.43	1,568.70	48.27 LT	60.45	3.85
CIELO SA SPONSORED ADR NEW (CIOXY)								
<i>Share Price: \$52.290</i>								
	5/19/10	4,745	17.592	83.47	132.86	49.39 LT		
	5/25/10	14,694	14.866	218.44	411.43	192.99 LT		
	12/10/10	36,561	14.733	538.64	1,023.71	485.07 LT		
	1/18/13	2,000	27.390	54.78	56.00	1.22 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$28.000								
CIGNA CORPORATION COM (CI)	4/4/13	8,000	18.588	148.70	224.00	75.30 ST		
Total		66,000		1,044.03	1,848.00	727.45 LT 76.52 ST	61.45	3.32
Share Price: \$97.480; Next Dividend Payable 04/2014								
CIMAREX ENERGY CO (XEC)	2/16/12	2,000	44.597	89.19	174.96	85.77 LT		
	2/21/12	3,000	45.567	136.70	262.44	125.74 LT		
	3/15/12	11,000	46.666	513.33	962.28	448.95 LT		
Total		16,000		739.22	1,399.68	660.46 LT	0.64	0.04
Share Price: \$104.910; Next Dividend Payable 03/2014								
CISCO SYS INC (CSCO)	10/21/13	4,000	112.190	448.76	419.64	(29.12) ST		
	10/28/13	8,000	105.505	844.04	839.28	(4.76) ST		
	12/11/13	1,000	96.650	96.65	104.91	8.26 ST		
Total		13,000		1,389.45	1,363.83	(25.62) ST	7.28	0.53
Share Price: \$22.430; Next Dividend Payable 01/2014								
CITRIX SYSTEMS INC (CTXS)	3/17/10	238,000	26.270	6,252.21	5,338.34	(913.87) LT		
	12/1/10	52,000	19.359	1,006.68	1,166.36	159.68 LT		
	12/7/10	73,000	19.675	1,436.30	1,637.39	201.09 LT		
	12/22/10	1,000	19.530	19.53	22.43	2.90 LT		
	8/22/11	116,000	15.017	1,741.93	2,601.88	859.95 LT		
Total		480,000		10,456.65	10,766.40	309.75 LT	326.40	3.03
Share Price: \$63.250								
CLICKS GROUP LTD SPONS ADR (CLCGY)	10/14/10	27,000	58.642	1,583.34	1,707.75	124.41 LT		
	8/22/11	3,000	51.943	155.83	189.75	33.92 LT		
	10/19/12	1,000	65.710	65.71	63.25	(2.46) LT		
	4/25/13	1,000	64.250	64.25	63.25	(1.00) ST		
	12/4/13	3,000	59.890	179.67	189.75	10.08 ST		
Total		35,000		2,048.80	2,213.75	155.87 LT 9.08 ST	—	—
Share Price: \$12.099								
CNOOC LTD ADS (CEO)	5/31/11	66,000	12.404	818.68	798.53	(20.15) LT		
	7/5/11	20,000	12.782	255.63	241.98	(13.65) LT		
Total		86,000		1,074.31	1,040.51	(33.80) LT	21.93	2.10
Share Price: \$12.099								
CNOOC LTD ADS (CEO)	6/28/12	4,000	191.628	766.51	750.64	(15.87) LT		
	9/17/12	2,000	207.060	414.12	375.32	(38.80) LT		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<i>Share Price: \$187.660</i>								
COCA COLA CO (KO)	8/11/11	5,000	32.957	164.78	206.55	41.77 LT		
	11/4/11	2,000	33.775	67.55	82.62	15.07 LT		
	5/24/12	2,000	37.625	75.25	82.62	7.37 LT		
	6/6/12	8,000	37.109	296.87	330.48	33.61 LT		
Total		17,000		604.45	702.27	97.82 LT	19.04	2.71
<i>Share Price: \$41.310; Next Dividend Payable 03/20/14</i>								
COCHLEAR LTD UNSPON ADR (CHEV)	2/11/13	55,000	36.450	2,004.75	1,449.80	(554.95) ST	58.91	4.06
<i>Share Price: \$26.360</i>								
COGNIZANT TECH SOLUTIONS CL A (CTSH)	9/9/13	5,000	78.192	390.96	504.90	113.94 ST		
	9/12/13	7,000	79.100	553.70	706.86	153.16 ST		
	9/19/13	2,000	82.620	165.24	201.96	36.72 ST		
	9/25/13	3,000	82.597	247.79	302.94	55.15 ST		
Total		17,000		1,357.69	1,716.66	358.97 ST	--	--
<i>Share Price: \$100.980</i>								
COMCAST CORP (NEW) CLASS A (CMCSA)	6/4/12	20,000	28.948	578.95	1,039.30	460.35 LT		
	6/5/12	5,000	28.902	144.51	259.82	115.31 LT		
	2/13/13	8,000	41.320	330.56	415.72	85.16 ST		
	11/26/13	15,000	49.724	745.86	779.47	33.61 ST		
Total		48,000		1,799.88	2,494.32	575.66 LT	37.44	1.50
<i>Share Price: \$51.965; Next Dividend Payable 01/23/14</i>								
COMCAST CORP CL A SPECIAL NEW (CMCSK)	3/17/10	153,000	16.808	2,571.62	7,631.64	5,060.02 LT		
	3/17/10	186,000	16.808	3,126.28	9,277.68	6,151.40 LT		
Total		339,000		5,697.90	16,909.32	11,211.42 LT	264.42	1.56
<i>Share Price: \$49.880; Next Dividend Payable 01/23/14</i>								
COMMERCIAL INTL BNK LTD SP ADR (CIBY)	3/18/10	139,000	4.081	567.30	625.50	58.20 LT		
	3/19/10	15,000	4.083	61.25	67.50	6.25 LT		
	3/22/10	18,000	3.933	70.80	81.00	10.20 LT		
	4/4/13	23,000	2.671	61.44	103.50	42.06 ST		
Total		195,000		760.79	877.50	74.65 LT	21.06	2.40
<i>Share Price: \$4.500</i>								
						42.06 ST		



Account Detail

Select UMA Basic Securities Account
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CHARITABLE FOUNDATION

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
COMMUNITY HLTH SYS INC NEW (CYH)								
	2/22/12	1,000	23.557	23.56	39.27	15.71 LT		
	4/19/12	5,000	24.522	122.61	196.35	73.74 LT		
	5/7/12	11,000	23.809	261.90	431.97	170.07 LT		
	6/6/12	6,000	21.970	131.82	235.62	103.80 LT		
	10/2/13	5,000	43.590	217.95	196.35	(21.60) ST		
Total		28,000		757.84	1,099.56	363.32 LT (21.60) ST		
Share Price: \$39.270								
CON-WAY INC (CNW)								
	8/7/13	9,000	43.539	391.85	357.39	(34.46) ST		
	9/18/13	3,000	41.427	124.28	119.13	(5.15) ST		
Total		12,000		516.13	476.52	(39.61) ST	4.80	1.00
Share Price: \$39.710; Next Dividend Payable 03/20/14								
COVIDIEN PLC (COV)								
	3/17/10	28,000	46.914	1,313.59	1,906.80	593.21 LT		
	11/4/11	7,000	41.519	290.63	476.70	186.07 LT		
Total		35,000		1,604.22	2,383.50	779.28 LT	44.80	1.87
Share Price: \$68.100; Next Dividend Payable 02/20/14								
CREE RESEARCH INC (CREE)								
	9/16/10	13,000	51.133	664.72	812.76	148.04 LT		
	10/20/10	3,000	48.973	146.92	187.56	40.64 LT		
	1/19/11	2,000	54.740	109.48	125.04	15.56 LT		
	3/23/11	7,000	45.243	316.70	437.64	120.94 LT		
	4/20/11	13,000	39.144	508.87	812.76	303.89 LT		
	6/16/11	4,000	35.845	143.38	250.08	106.70 LT		
	8/22/11	13,000	27.986	363.82	812.76	448.94 LT		
	11/4/11	6,000	30.267	181.60	375.12	193.52 LT		
	4/18/12	9,000	29.692	267.23	562.68	295.45 LT		
Total		70,000		2,702.72	4,376.40	1,673.68 LT		
Share Price: \$62.520								
CSL LTD UNSPON ADR (CMXHY)								
	2/11/13	95,000	29.430	2,795.85	2,923.15	127.30 ST	44.65	1.52
Share Price: \$30.770								
CST BRANDS INC COM (CST)								
	11/26/12	1,000	25.880	25.88	36.72	10.84 LT		
	1/29/13	2,000	24.955	49.91	73.44	23.53 ST		
	4/12/13	1,000	39.760	39.76	36.72	(3.04) ST		
	6/20/13	23,000	32.463	746.65	844.56	97.91 ST		
	7/17/13	4,000	32.015	128.06	146.88	18.82 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
DASSAULT SYSTEMS SA ADS (DASTY)								
Share Price: \$36.720, Next Dividend Payable 01/15/14								
	2/11/13	45,000	109.118	4,910.30	5,593.50	683.20 ST		
	4/4/13	5,000	115.730	578.65	621.50	42.85 ST		
Total		50,000		5,488.95	6,215.00	726.05 ST	36.35	0.58
DAVITA INC (DVA)								
Share Price: \$124.300								
	9/27/11	2,000	35.930	71.86	126.74	54.88 LT		
	10/18/11	8,000	32.709	261.67	506.96	245.29 LT		
	11/4/11	2,000	36.725	73.45	126.74	53.29 LT		
	11/28/11	4,000	37.330	149.32	253.48	104.16 LT		
	7/3/13	2,000	56.535	113.07	126.74	13.67 ST		
Total		18,000		669.37	1,140.66	457.62 LT	—	—
DBS GROUP HOLDINGS LTD SP (DBSDY)								
Share Price: \$63.370								
	2/11/13	50,000	48.670	2,433.50	2,713.50	280.00 ST	86.70	3.19
DECKER OUTDOOR CORPORATION (DECK)								
Share Price: \$54.270								
	12/5/13	3,000	85.610	256.83	253.38	(3.45) ST		
	12/10/13	3,000	85.633	256.90	253.38	(3.52) ST		
	12/11/13	1,000	85.390	85.39	84.46	(0.93) ST		
Total		7,000		599.12	591.22	(7.90) ST	—	—
DIRECTV COM (DTV)								
Share Price: \$84.460								
	3/17/10	40,000	34.328	1,373.12	2,762.40	1,389.28 LT		
	3/19/10	1,000	33.290	33.29	69.06	35.77 LT		
Total		41,000		1,406.41	2,831.46	1,425.05 LT	—	—
DOLBY CLA A COM STK (DLB)								
Share Price: \$69.060								
	1/24/13	19,000	31.305	594.80	732.64	137.84 ST		
	2/11/13	9,000	31.218	280.96	347.04	66.08 ST		
Total		28,000		875.76	1,079.68	203.92 ST	—	—
DRILLQUIP INC (DRQ)								
Share Price: \$38.560								
	9/23/13	7,000	113.546	794.82	769.51	(25.31) ST		
	9/26/13	1,000	114.320	114.32	109.93	(4.39) ST		
Total		8,000		909.14	879.44	(29.70) ST	—	—
Share Price: \$109.930								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
DU PONT EI DE NEMOURS & CO (DD)								
	3/17/10	77,000	36.459	2,807.33	5,002.69	2,195.36 LT		
	9/25/12	5,000	50.802	254.01	324.85	70.84 LT		
	9/25/12	4,000	50.800	203.20	259.88	56.68 LT		
Total		86,000		3,264.54	5,587.42	2,322.88 LT	154.80	2.77
Share Price: \$64.970; Next Dividend Payable 03/2014								
DUKE ENERGY CORP NEW (DUK)								
	3/17/10	1,000	44.337	44.34	69.01	24.67 LT		
	3/17/10	4,000	47.505	190.02	276.04	86.02 LT		
	3/17/10	3,000	47.507	142.52	207.03	64.51 LT		
	3/17/10	91,000	50.555	4,600.50	6,279.91	1,679.41 LT		
	3/17/10	2,000	44.337	88.67	138.02	49.35 LT		
	3/17/10	1,000	44.337	44.34	69.01	24.67 LT		
	3/17/10	4,000	50.555	202.22	276.04	73.82 LT		
	3/17/10	1,000	44.337	44.34	69.01	24.67 LT		
	3/22/10	1,000	65.760	65.76	69.01	3.25 LT		
	6/12/12	1,000	56.072	56.07	69.01	12.94 LT		
	6/12/12	4,000	56.072	224.29	276.04	51.75 LT		
	4/17/13	3,000	72.847	218.54	207.03	(11.51) ST		
Total		116,000		5,921.61	8,005.16	2,095.06 LT	361.92	4.52
Share Price: \$69.010; Next Dividend Payable 03/2014								
EAST WEST BANCORP (EWBC)								
	10/2/13	8,000	32.880	263.04	279.76	16.72 ST		
	10/17/13	8,000	33.106	264.85	279.76	14.91 ST		
	10/17/13	2,000	33.750	67.50	69.94	2.44 ST		
	10/24/13	3,000	34.210	102.63	104.91	2.28 ST		
	10/29/13	6,000	33.890	203.34	209.82	6.48 ST		
Total		27,000		901.36	944.19	42.83 ST	16.20	1.71
Share Price: \$34.970; Next Dividend Payable 02/2014								
EATON CORP PLC SHS (ETN)								
	12/3/12	1,000	51.655	51.66	76.12	24.46 LT		
	12/3/12	58,000	51.655	2,995.99	4,414.96	1,418.97 LT		
	6/13/13	12,000	64.283	771.40	913.44	142.04 ST		
Total		71,000		3,819.05	5,404.52	1,443.43 LT	119.28	2.20
Share Price: \$76.120; Next Dividend Payable 02/2014								
EBAY INC (EBAY)								
	6/23/11	5,000	29.000	145.00	274.32	129.32 LT		
	6/23/11	1,000	29.000	29.00	54.86	25.86 LT		
	7/21/11	9,000	34.370	309.33	493.78	184.45 LT		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ECOLAB INC (ECL) Share Price \$54.865 Share Price \$104.270, Next Dividend Payable 01/15/14 ELECTRONIC ARTS INC (EA) Share Price \$22.940 EMC CORP MASS (EMC) Share Price \$25.150, Next Dividend Payable 01/20/14 ENVISION HEALTHCARE HLDGS INC (EVHC) Share Price \$35.520 EQT CORPORATION COM NEW (EQT)	7/21/11	35,000	34.369	1,202.93	1,920.27	717.34 LT		
	8/22/11	2,000	27.425	54.85	109.73	54.88 LT		
	8/22/11	9,000	27.427	246.84	493.78	246.94 LT		
	10/4/11	10,000	28.765	287.65	548.65	261.00 LT		
	10/4/11	37,000	28.765	1,064.32	2,030.00	965.68 LT		
	12/20/11	4,000	30.348	121.39	219.46	98.07 LT		
	3/20/12	2,000	37.235	74.47	109.73	35.26 LT		
	3/20/12	10,000	37.232	372.32	548.65	176.33 LT		
	7/29/13	14,000	51.691	723.68	768.11	44.43 ST		
	11/27/13	10,000	49.229	492.29	548.65	56.36 ST		
	Total	148,000		5,124.07	8,120.02	2,895.95 LT		
	12/6/12	51,000	72.154	3,679.86	5,317.77	1,637.91 LT	56.10	1.05
	8/7/13	31,000	26.415	818.86	711.14	(107.72) ST		
	3/17/10	18,000	18.689	336.40	452.70	116.30 LT		
	3/17/10	221,000	18.689	4,130.26	5,558.15	1,427.89 LT		
	3/17/10	2,000	18.689	37.38	50.30	12.92 LT		
	3/17/10	2,000	18.689	37.38	50.30	12.92 LT		
	3/17/10	2,000	18.689	37.38	50.30	12.92 LT		
	7/2/10	4,000	18.170	72.68	100.60	27.92 LT		
	8/3/11	8,000	24.716	197.73	201.20	3.47 LT		
	8/22/11	3,000	20.697	62.09	75.45	13.36 LT		
	8/22/11	35,000	20.698	724.43	880.25	155.82 LT		
	2/11/13	30,000	24.610	738.30	754.50	16.20 ST		
	12/23/13	35,000	24.910	871.85	880.25	8.40 ST		
	Total	360,000		7,245.88	9,054.00	1,783.52 LT	144.00	1.59
						24.60 ST		
	10/4/13	22,000	28.681	630.99	781.44	150.45 ST		
	5/24/13	12,000	80.585	967.02	1,077.36	110.34 ST		
	6/18/13	3,000	83.170	249.51	269.34	19.83 ST		



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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$89.780; Next Dividend Payable 03/2014								
EXPRESS SCRIPTS HLDG CO COM (ESRX)	Total	15,000		1,216.53	1,346.70	130.17 ST	1.80	0.13
	11/5/10	8,000	52.923	423.38	561.92	138.54 LT		
	11/18/10	2,000	53.075	106.15	140.48	34.33 LT		
	11/23/10	5,000	52.798	263.99	351.20	87.21 LT		
	1/6/11	2,000	57.040	114.08	140.48	26.40 LT		
	9/13/11	3,000	44.493	133.48	210.72	77.24 LT		
	11/4/11	5,000	45.178	225.89	351.20	125.31 LT		
	2/27/12	5,000	53.320	266.60	351.20	84.60 LT		
	2/29/12	1,000	53.340	53.34	70.24	16.90 LT		
	4/30/13	3,000	59.440	178.32	210.72	32.40 ST		
	5/23/13	2,000	62.235	124.47	140.48	16.01 ST		
Total		36,000		1,889.70	2,528.64	590.53 LT 48.41 ST		
Share Price: \$70.240								
EXXON MOBIL CORP (XOM)	3/17/10	69,565	67.383	4,687.51	7,039.98	2,352.47 LT		
	3/17/10	0,565	67.383	38.07	57.18	19.11 LT		
	3/17/10	0,435	67.383	29.31	44.02	14.71 LT		
	3/17/10	3,000	67.383	202.15	303.60	101.45 LT		
	3/19/10	1,000	66.630	66.63	101.20	34.57 LT		
	6/17/10	1,000	63.120	63.12	101.20	38.08 LT		
	6/17/10	9,434	63.129	595.56	954.72	359.16 LT		
	7/29/10	2,000	61.270	122.54	202.40	79.86 LT		
	7/29/10	18,000	61.270	1,102.86	1,821.60	718.74 LT		
	8/25/10	8,000	58.739	469.91	809.60	339.69 LT		
	6/23/11	7,001	77.627	543.47	708.50	165.03 LT		
	6/27/12	3,000	83.206	249.61	303.60	53.99 LT		
	6/27/12	1,000	83.210	83.21	101.20	17.99 LT		
	6/27/12	1,000	83.206	83.21	101.20	17.99 LT		
	6/27/12	1,000	83.206	83.21	101.20	17.99 LT		
	7/20/12	6,000	85.602	513.61	607.20	93.59 LT		
Total		132,000		8,933.98	13,358.40	4,424.42 LT	332.64	2.49
Share Price: \$101.200; Next Dividend Payable 03/2014								
FANUC CORPORATION UNSP ADR (FANUY)	2/11/13	155,000	26.870	4,164.85	4,760.05	595.20 ST		
	10/17/13	7,000	28.857	202.00	214.97	12.97 ST		

Morgan Stanley

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SANDER & RAY EPSTEIN
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$30.710								
FIRST REPUBLIC BANK (FRC)								
	2/21/13	11,000	36.531	401.84	575.85	174.01 ST		
	7/3/13	1,000	38.950	38.95	52.35	13.40 ST		
	7/17/13	4,000	41.555	166.22	209.40	43.18 ST		
	7/18/13	2,000	43.645	87.29	104.70	17.41 ST		
	8/28/13	9,000	44.166	397.49	471.15	73.66 ST		
Total		27,000		1,091.79	1,413.45	321.66 ST	12.96	0.91
Share Price: \$52.350, Next Dividend Payable 02/20/14								
FLUOR CORP NEW (FLR)								
	1/7/10	49,000	48.367	2,370.00	3,934.21	1,564.21 LT 1		
	10/4/11	3,000	46.160	138.48	240.87	102.39 LT		
Total		52,000		2,508.48	4,175.08	1,666.60 LT	33.28	0.79
Share Price: \$80.290, Next Dividend Payable 01/03/14								
FOOT LOCKER INC (FL)								
	2/22/13	7,000	33.784	236.49	290.08	53.59 ST		
	2/28/13	5,000	34.312	171.56	207.20	35.64 ST		
	3/25/13	6,000	33.140	198.84	248.64	49.80 ST		
	5/2/13	2,000	35.075	70.15	82.88	12.73 ST		
	5/3/13	3,000	35.257	105.77	124.32	18.55 ST		
	6/20/13	7,000	35.146	246.02	290.08	44.06 ST		
Total		30,000		1,028.83	1,243.20	214.37 ST	24.00	1.93
Share Price: \$41.440, Next Dividend Payable 02/20/14								
FOREST CY ENTERPRISE A (FCEA)								
	3/8/11	188,000	18.990	3,570.16	3,590.80	20.64 LT		
	5/18/11	4,000	18.840	75.36	76.40	1.04 LT		
	6/10/11	4,000	17.930	71.72	76.40	4.68 LT		
	8/22/11	58,000	12.648	733.58	1,107.80	374.22 LT		
	4/27/12	31,000	16.106	499.30	592.10	92.80 LT		
	6/25/13	40,000	17.491	699.62	764.00	64.38 ST		
Total		325,000		5,649.74	6,207.50	493.38 LT	—	—
Share Price: \$19.100								
FOREST LABORATORIES INC (FRX)								
	3/17/10	74,000	31.629	2,340.51	4,442.22	2,101.71 LT		
	3/19/10	1,000	31.150	31.15	60.03	28.88 LT		
	5/11/10	17,000	27.263	463.47	1,020.51	557.04 LT		
Total		92,000		2,835.13	5,522.76	2,687.63 LT	—	—
Share Price: \$50.030								



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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
FREEMPORT MCMORAN CP&GLD (FCX)	3/17/10	4,000	40.983	163.93	150.96	(12.97) LT		
	3/19/10	2,000	39.585	79.17	75.48	(3.69) LT		
	3/10/11	1,000	47.190	47.19	37.74	(9.45) LT		
	9/28/11	2,000	33.235	66.47	75.48	9.01 LT		
	9/28/11	7,000	33.236	232.65	264.18	31.53 LT		
	11/4/11	2,000	40.110	80.22	75.48	(4.74) LT		
	11/4/11	7,000	40.107	280.75	264.18	(16.57) LT		
	11/16/11	1,000	38.640	38.64	37.74	(0.90) LT		
	11/16/11	5,000	38.640	193.20	188.70	(4.50) LT		
	1/13/12	3,000	41.920	125.76	113.22	(12.54) LT		
	1/24/12	1,000	43.670	43.67	37.74	(5.93) LT		
	1/24/12	3,000	43.670	131.01	113.22	(17.79) LT		
	2/21/12	1,000	44.310	44.31	37.74	(6.57) LT		
	2/21/12	4,000	44.308	177.23	150.96	(26.27) LT		
	4/15/13	7,000	29.349	205.44	264.18	58.74 ST		
	Total	50,000		1,909.54	1,887.00	(81.38) LT	62.50	3.31
Share Price: \$37.740; Next Dividend Payable 02/20/14								
FRESENIUS MEDICAL CARE AG&CO (FMS)	2/11/13	60,000	34.838	2,090.26	2,134.80	44.54 ST		
	5/20/13	34,000	33.692	1,145.52	1,209.72	64.20 ST		
	Total	94,000		3,235.78	3,344.52	108.74 ST	31.40	0.93
Share Price: \$35.580								
GAZPROM OAO SPON ADR (OGZPY)	8/12/11	11,000	11.729	129.02	95.15	(33.87) LT		
	8/12/11	36,000	11.729	422.23	311.40	(110.83) LT		
	8/12/11	4,000	11.729	46.91	34.60	(12.31) LT		
	9/6/11	5,000	11.400	57.00	43.25	(13.75) LT		
	10/3/11	26,000	9.450	245.70	224.90	(20.80) LT		
	10/3/11	44,000	9.450	415.80	380.60	(35.20) LT		
	10/3/11	8,000	9.450	75.60	69.20	(6.40) LT		
	10/3/11	15,000	9.450	141.75	129.75	(12.00) LT		
	5/23/12	124,000	8.712	1,080.23	1,072.60	(7.63) LT		
	5/23/12	22,000	8.711	191.65	190.30	(1.35) LT		
	7/15/13	2,000	7.475	14.95	17.30	2.35 ST		
	7/15/13	58,000	7.476	433.60	501.70	68.10 ST		
	11/14/13	20,000	8.899	177.98	173.00	(4.98) ST		

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$8.650								
GENERAL ELECTRIC CO (GE)	2/17/05	155,000	33.600	5,208.00	4,344.65	(863.35) LT 1		
	3/19/10	1,000	18.030	18.03	28.03	10.00 LT		
	11/4/11	14,000	16.319	228.47	392.42	163.95 LT		
	10/8/13	74,000	23.810	1,761.97	2,074.22	312.25 ST		
Total		244,000		7,216.47	6,839.32	(689.40) LT 312.25 ST	214.72	3.13
Share Price: \$28.030; Next Dividend Payable 01/27/14								
GENERAL MILLS INC (GIS)	3/17/10	155,000	36.494	5,656.56	7,736.05	2,079.49 LT		
	12/2/10	3,000	35.610	106.83	149.73	42.90 LT		
Total		158,000		5,763.39	7,885.78	2,122.39 LT	240.16	3.04
Share Price: \$49.910; Next Dividend Payable 02/20/14								
GENL DYNAMICS CORP (GD)	8/8/13	6,000	87.382	524.29	573.30	49.01 ST		
	9/18/13	3,000	88.220	264.66	286.65	21.99 ST		
	10/11/13	2,000	87.395	174.79	191.10	16.31 ST		
Total		11,000		963.74	1,051.05	87.31 ST	24.64	2.34
Share Price: \$95.550; Next Dividend Payable 02/20/14								
GILEAD SCIENCE (GILD)	10/24/13	18,000	69.899	1,258.19	1,351.80	93.61 ST		
	10/28/13	4,000	69.150	276.60	300.40	23.80 ST		
	10/31/13	8,000	72.558	580.46	600.80	20.34 ST		
	12/10/13	12,000	73.983	887.79	901.20	13.41 ST		
Total		42,000		3,003.04	3,154.20	151.16 ST	—	—
Share Price: \$75.100								
GLAXOSMITHKLINE PLC ADS (GSK)	5/23/12	1,000	43.750	43.75	53.39	9.64 LT		
	5/23/12	40,000	43.752	1,750.10	2,135.60	385.50 LT		
	7/16/12	38,000	45.319	1,722.11	2,028.82	306.71 LT		
	10/26/12	23,000	45.478	1,046.00	1,227.97	181.97 LT		
	10/26/12	3,000	45.480	136.44	160.17	23.73 LT		
Total		105,000		4,698.40	5,605.95	907.55 LT	252.95	4.51
Share Price: \$53.390; Next Dividend Payable 01/09/14								
GNC HOLDINGS, INC COM CL A (GNC)	6/27/12	5,000	37.762	188.81	292.25	103.44 LT		
	7/11/12	3,000	38.937	116.81	175.35	58.54 LT		
	7/18/12	1,000	38.870	38.87	58.45	19.58 LT		
	7/26/12	5,000	36.788	183.94	292.25	108.31 LT		





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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$58.450; Next Dividend Payable 03/2014								
GOOGLE INC-CL A (GOOG)	8/10/12	4,000	38.718	154.87	233.80	78.93 LT		
	8/30/12	2,000	38.610	77.22	116.90	39.68 LT		
Total		20,000		760.52	1,169.00	408.48 LT	12.00	1.02
Share Price: \$1,120.710								
GRUPO TELEVISIA S.A.GLOBAL DEP (TV)	7/6/10	1,000	446.545	446.55	1,120.71	674.16 LT		
	3/16/11	3,000	563.200	1,689.60	3,362.13	1,672.53 LT		
	4/15/11	4,000	540.603	2,162.41	4,482.84	2,320.43 LT		
	4/15/13	2,000	786.950	1,573.90	2,241.42	667.52 ST		
Total		10,000		5,872.46	11,207.10	4,667.12 LT	—	—
Share Price: \$30.260; Next Dividend Payable 01/02/14								
HARTFORD FIN SERS GRP INC (HIG)	3/17/10	26,000	20.860	542.36	786.76	244.40 LT		
	2/28/11	4,000	23.550	94.20	121.04	26.84 LT		
Total		30,000		636.56	907.80	271.24 LT	7.53	0.82
Share Price: \$36.230; Next Dividend Payable 01/02/14								
HILTON WORLDWIDE HOLDINGS INC (HLT)	4/19/13	10,000	26.585	265.85	362.30	96.45 ST		
	4/24/13	6,000	27.763	166.58	217.38	50.80 ST		
	4/30/13	10,000	28.142	281.42	362.30	80.88 ST		
	5/2/13	9,000	28.136	253.22	326.07	72.85 ST		
	5/3/13	9,000	28.863	259.77	326.07	66.30 ST		
Total		44,000		1,225.84	1,594.12	367.28 ST	26.40	1.65
Share Price: \$22.250								
HONEYWELL INTERNATIONAL INC (HON)	11/30/10	1,000	49.742	49.74	91.37	41.63 LT		
	3/2/11	30,000	55.646	1,669.39	2,741.10	1,071.71 LT		
	6/16/11	13,000	55.992	727.89	1,187.81	459.92 LT		
	8/22/11	19,000	42.088	799.67	1,736.03	936.36 LT		
	5/23/12	7,000	57.004	399.03	639.59	240.56 LT		
Total		70,000		3,645.72	6,395.90	2,750.18 LT	126.00	1.97
Share Price: \$91.370; Next Dividend Payable 03/2014								
HONG KONG EXCHANGES & CLEARING (HKEXY)	6/14/13	122,000	16.057	1,958.95	2,036.18	77.23 ST	46.60	2.28
Share Price: \$16.690								

Account Detail

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
HUMANA INC (HUM)								
	11/8/12	5,000	70.188	350.94	516.10	165.16 LT		
	11/16/12	3,000	65.950	197.85	309.66	111.81 LT		
	12/11/12	2,000	67.550	135.10	206.44	71.34 LT		
	2/28/13	4,000	68.758	275.03	412.88	137.85 ST		
Total		14,000		958.92	1,445.08	348.31 LT 137.85 ST	15.12	1.04
ICICI BANK LTD (IBN)								
Share Price: \$103.220; Next Dividend Payable 01/31/14								
	2/11/13	80,000	43.834	3,506.75	2,973.60	(533.15) ST	53.36	1.79
IMMUNOGEN INC (IMGN)								
Share Price: \$37.170								
	10/18/10	28,000	7.769	217.53	410.76	193.23 LT		
	10/19/10	20,000	7.695	153.90	293.40	139.50 LT		
	10/20/10	6,000	7.877	47.26	88.02	40.76 LT		
	10/21/10	3,000	7.880	23.64	44.01	20.37 LT		
	10/26/10	7,000	8.007	56.05	102.69	46.64 LT		
	11/8/10	6,000	7.922	47.53	88.02	40.49 LT		
	11/11/13	6,000	14.782	88.69	88.02	(0.67) ST		
Total		76,000		634.60	1,114.92	480.99 LT (0.67) ST	--	--
IMPERIAL HLDGS LTD ADR (IHLDY)								
Share Price: \$14.670								
	1/3/13	21,000	24.020	504.43	406.35	(98.08) ST		
	2/11/13	2,000	22.680	45.36	38.70	(6.66) ST		
	5/6/13	3,000	24.010	72.03	58.05	(13.98) ST		
	5/14/13	12,000	24.495	293.94	232.20	(61.74) ST		
	9/23/13	6,000	22.495	134.97	116.10	(18.87) ST		
	9/25/13	8,000	22.166	177.33	154.80	(22.53) ST		
Total		52,000		1,228.06	1,006.20	(221.86) ST	35.36	3.51
IMPERIAL OIL LTD COM NEW (IMO)								
Share Price: \$19.350								
	2/11/13	55,000	42.306	2,326.82	2,432.65	105.83 ST	27.28	1.12
INCYTE CORP (INCY)								
Share Price: \$44.230; Next Dividend Payable 01/01/14								
	11/2/12	4,000	17.463	69.85	202.52	132.67 LT		
	11/8/12	12,000	16.829	201.95	607.56	405.61 LT		
Total		16,000		271.80	810.08	538.28 LT	--	--
INTERCONTINENTAL EXCHANGE GROUP (ICE)								
Share Price: \$50.630								
	2/21/13	2,000	154.000	308.00	449.84	141.84 ST		
	5/2/13	1,000	168.400	168.40	224.92	56.52 ST		

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Account Detail

Select UMA Basic Securities Account
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CHARITABLE FOUNDATION

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price \$224.920; Next Dividend Payable 03/2014								
INTL BUSINESS MACHINES CORP (IBM)	12/5/05	48,000	82.013	3,936.62	9,003.36	5,066.74 LT 1	182.40	2.02
Share Price: \$187.570; Next Dividend Payable 03/2014								
INVESCO LTD (IVZ)	6/24/13	20,000	31.442	628.85	728.00	99.15 ST		
	10/11/13	4,000	34.195	136.78	145.60	8.82 ST		
	10/15/13	7,000	32.590	228.13	254.80	26.67 ST		
	10/16/13	4,000	31.880	127.52	145.60	18.08 ST		
	11/13/13	4,000	33.160	132.64	145.60	12.96 ST		
Total		39,000		1,253.92	1,419.60	165.68 ST	35.10	2.47
Share Price \$36.400; Next Dividend Payable 03/2014								
ISIS PHARM INC (ISIS)	10/14/10	4,000	8.636	34.54	159.36	124.82 LT		
	10/19/10	35,000	9.372	328.01	1,394.40	1,066.39 LT		
	8/22/11	31,000	6.950	215.45	1,235.04	1,019.59 LT		
Total		70,000		578.00	2,788.80	2,210.80 LT	--	--
Share Price \$39.840								
ITAU UNIBANCO MULTIPLE ADR (ITUB)	2/11/13	268,000	15.557	4,013.78	3,501.06	(512.72) ST		
	10/10/13	42,000	14.839	623.22	569.94	(53.28) ST		
Total		300,000		4,637.00	4,071.00	(566.00) ST	23.64	0.58
Share Price \$13.570; Next Dividend Payable 01/13/14								
JACOBS ENGINEERING GROUP INC (JEC)	7/31/12	4,000	39.122	156.49	251.96	95.47 LT		
	9/25/12	8,000	41.554	332.43	503.92	171.49 LT		
	11/27/12	3,000	40.967	122.90	188.97	66.07 LT		
Total		15,000		611.82	944.85	333.03 LT	--	--
Share Price \$62.990								
JGC CORP UNSPONSORED ADR (JGCCV)	2/11/13	45,000	54.720	2,462.40	3,514.50	1,052.10 ST		
	5/10/13	15,000	64.017	960.25	1,171.50	211.25 ST		
Total		60,000		3,422.65	4,686.00	1,263.35 ST	47.94	1.02
Share Price \$78.100								
JOHNSON & JOHNSON (JNJ)	5/18/07	159,000	63.670	10,123.55	14,562.81	4,439.26 LT 1		
	12/7/10	1,000	62.540	62.54	91.59	29.05 LT		
Total		160,000		10,186.09	14,654.40	4,468.31 LT	422.40	2.88
Share Price \$91.590; Next Dividend Payable 03/2014								
JPMORGAN CHASE & CO (JPM)	3/17/10	2,000	43.768	87.53	116.96	29.43 LT		
	3/17/10	1,000	43.768	43.77	58.48	14.71 LT		
	3/17/10	15,000	43.768	656.52	877.20	220.68 LT		

Account Detail

Select UMA Basic Securities Account: SANDER & RAY EPSTEIN CHARITABLE FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/17/10	58,000	43.768	2,538.54	3,391.84	853.30 LT		
	3/17/10	2,000	43.768	87.54	116.96	29.42 LT		
	3/17/10	3,000	43.768	131.30	175.44	44.14 LT		
	3/17/10	7,000	43.768	306.38	409.36	102.98 LT		
	3/17/10	6,000	43.768	262.61	350.88	88.27 LT		
	3/17/10	4,000	43.768	175.07	233.92	58.85 LT		
	3/17/10	12,000	43.768	525.22	701.76	176.54 LT		
	3/17/10	2,000	43.768	87.54	116.96	29.42 LT		
	3/17/10	6,000	43.768	262.61	350.88	88.27 LT		
	3/17/10	5,000	43.768	218.84	292.40	73.56 LT		
	6/10/11	2,000	41.290	82.58	116.96	34.38 LT		
	6/10/11	10,000	41.290	412.90	584.80	171.90 LT		
	8/22/11	6,000	33.658	201.95	350.88	148.93 LT		
	8/22/11	25,000	33.658	841.45	1,462.00	620.55 LT		
	11/4/11	3,000	33.710	101.13	175.44	74.31 LT		
	11/4/11	17,000	33.708	573.04	994.16	421.12 LT		
	2/15/12	2,000	37.570	75.14	116.96	41.82 LT		
	2/15/12	13,000	37.568	488.38	760.24	271.86 LT		
	6/1/12	35,000	32.272	1,129.51	2,046.80	917.29 LT		
	Total	236,000		9,289.55	13,801.28	4,511.73 LT	358.72	2.59
Share Price \$58.480, Next Dividend Payable 01/20/14								
KB FINANCIAL GRP INC SONS ADR (KB)	12/27/12	8,000	34.965	279.72	324.08	44.36 LT		
	12/27/12	11,000	37.031	407.34	445.61	38.27 LT H		
	1/1/13	20,000	36.255	725.09	810.20	85.11 ST		
	1/16/13	1,000	36.590	36.59	40.51	3.92 ST		
	Total	40,000		1,448.74	1,620.40	82.63 LT	15.60	0.96
Share Price \$40.510, Basis Adjustment Due to Wash Sale: \$4.86								
KIMBERLY CLARK CORP (KMB)	3/17/10	86,000	60.837	5,231.99	8,983.56	3,751.57 LT		
	3/17/10	7,000	60.837	425.86	731.22	305.36 LT		
	3/17/10	2,000	60.837	121.67	208.92	87.25 LT		
	3/17/10	3,000	60.837	182.51	313.38	130.87 LT		
	11/4/11	7,000	69.566	486.96	731.22	244.26 LT		
	3/27/13	3,000	96.667	290.00	313.38	23.38 ST		



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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		108,000		6,738.99	11,281.68	4,519.31 LT 23.38 ST	349.92	3.10
Share Price: \$104.460, Next Dividend Payable 01/03/14								
KIMBERLY CLARK SPON ADR (KCOMV)	3/17/10	117,000	8.917	1,043.25	1,663.74	620.49 LT	59.79	3.59
Share Price: \$14.220								
KOC HLDG AS UNSPON ADR (KHOLY)	3/17/10	29,000	15.626	453.15	597.69	144.54 LT		
	3/19/10	2,000	16.200	32.40	41.22	8.82 LT		
	3/1/11	16,000	20.621	329.94	329.76	(0.18) LT		
	8/22/11	8,000	14.866	118.93	164.88	45.95 LT		
	11/4/13	7,000	24.131	168.92	144.27	(24.65) ST		
Total		62,000		1,103.34	1,277.82	199.13 LT (24.65) ST	25.54	1.99
Share Price: \$20.610								
KRAFT FOODS GROUP INC COM (KRFT)	7/16/12	1,000	41.630	41.63	53.91	12.28 LT		
	7/26/12	2,000	41.440	82.88	107.82	24.94 LT		
	8/10/12	3,000	42.897	128.69	161.73	33.04 LT		
	9/4/12	1,000	43.770	43.77	53.91	10.14 LT		
	10/22/12	4,000	46.478	185.91	215.64	29.73 LT		
	11/16/12	6,000	43.990	263.94	323.46	59.52 LT		
	2/28/13	3,000	48.433	145.30	161.73	16.43 ST		
	6/20/13	3,000	53.077	159.23	161.73	2.50 ST		
Total		23,000		1,061.35	1,239.93	169.65 LT 18.93 ST	48.30	3.89
Share Price: \$53.910, Next Dividend Payable 01/17/14								
L OREAL CO ADR (LRLCY)	2/11/13	130,000	29.118	3,785.35	4,569.50	784.15 ST	60.97	1.33
Share Price: \$35.150								
L-3 COMMUNICATIONS HOLDING INC (LLI)	3/17/10	37,000	90.192	3,337.09	3,953.82	616.73 LT		
	8/22/11	12,000	61.450	737.40	1,282.32	544.92 LT		
	11/4/11	6,000	65.638	393.83	641.16	247.33 LT		
Total		55,000		4,468.32	5,877.30	1,408.98 LT	121.00	2.05
Share Price: \$106.860, Next Dividend Payable 03/20/14								
LIBERTY INTERACTIVE CO INTER A (LINTA)	3/17/10	95,000	12.683	1,204.89	2,788.25	1,583.36 LT		
Share Price: \$29.350								
LIBERTY MEDIA CORP SER A (LMCA)	3/17/10	14,000	31.380	439.31	2,048.08	1,608.77 LT		
Share Price: \$146.292								

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
LINCOLN NTL CORP IND (LNC)	7/15/13	10,000	40.111	401.11	516.20	115.09 ST		
	7/19/13	9,000	40.817	367.35	464.58	97.23 ST		
Total		19,000		768.46	980.78	212.32 ST	12.16	1.23
Share Price: \$51.620; Next Dividend Payable 02/20/14								
LVMH MOET HENNESSY LOUIS VUITT (LVMUY)	2/11/13	55,000	35.120	1,931.60	2,012.99	81.39 ST	31.96	1.58
Share Price: \$36.600								
MARATHON PETROLEUM CORP (MPC)	10/16/13	7,000	68.771	481.40	642.11	160.71 ST		
	10/23/13	5,000	74.494	372.47	458.65	86.18 ST		
Total		12,000		853.87	1,100.76	246.89 ST	20.16	1.83
Share Price: \$91.730; Next Dividend Payable 03/20/14								
MERCK & CO INC NEW COM (MRK)	3/6/13	87,000	43.347	3,771.23	4,354.35	583.12 ST		
	6/13/13	15,000	47.156	707.34	750.75	43.41 ST		
	6/25/13	20,000	46.495	929.89	1,001.00	71.11 ST		
Total		122,000		5,408.46	6,106.10	697.64 ST	214.72	3.51
Share Price: \$50.050; Next Dividend Payable 01/08/14								
METLIFE INCORPORATED (MET)	3/14/12	70,000	38.226	2,675.83	3,774.40	1,098.57 LT		
	4/10/12	32,000	34.987	1,119.57	1,725.44	605.87 LT		
	5/3/13	18,000	40.943	736.97	970.56	233.59 ST		
	6/25/13	8,000	44.631	357.05	431.36	74.31 ST		
Total		128,000		4,889.42	6,901.76	1,704.44 LT 307.90 ST	140.80	2.04
Share Price: \$53.920; Next Dividend Payable 03/20/14								
MICROSOFT CORP (MSFT)	5/4/07	137,000	30.589	4,190.67	5,125.17	934.50 LT 1		
	5/4/07	6,000	30.589	183.53	224.46	40.93 LT 1		
	9/21/10	45,000	25.209	1,134.39	1,683.45	549.06 LT		
	9/27/10	5,000	24.788	123.94	187.05	63.11 LT		
	10/5/10	5,000	24.038	120.19	187.05	66.86 LT		
	3/9/11	15,000	25.819	387.28	561.15	173.87 LT		
	2/11/13	45,000	27.756	1,249.00	1,683.45	434.45 ST		
Total		258,000		7,389.00	9,651.78	1,828.33 LT 434.45 ST	288.96	2.99
Share Price: \$37.410; Next Dividend Payable 03/20/14								
MITSUBISHI EST ADR (MITEY)	10/1/13	88,000	29.685	2,612.32	2,652.32	40.00 ST	7.21	0.27
Share Price: \$30.140								



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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
MOBILE TELESYSTEMS OJSC (MBT)								
	3/17/10	48,000	23.004	1,104.19	1,038.24	(65.95) LT		
	11/17/10	26,000	21.108	548.82	562.38	13.56 LT		
	2/28/11	5,000	18.696	93.48	108.15	14.67 LT		
	11/4/11	6,000	14.527	87.16	129.78	42.62 LT		
	10/31/12	7,000	17.119	119.83	151.41	31.58 LT		
Total		92,000		1,953.48	1,989.96	36.48 LT	92.46	4.64
Share Price: \$21.630								
MONDELEZ INTL INC COM (MDLZ)								
	7/16/12	12,000	25.669	308.03	423.60	115.57 LT		
	7/26/12	6,000	25.552	153.31	211.80	58.49 LT		
	8/10/12	9,000	26.450	238.05	317.70	79.65 LT		
	9/4/12	3,000	26.987	80.96	105.90	24.94 LT		
	10/22/12	5,000	26.970	134.85	176.50	41.65 LT		
	2/28/13	5,000	27.670	138.35	176.50	38.15 ST		
	4/8/13	1,000	30.000	30.00	35.30	5.30 ST		
	6/18/13	3,000	30.477	91.43	105.90	14.47 ST		
	7/24/13	9,000	30.720	276.48	317.70	41.22 ST		
	8/9/13	6,000	32.183	193.10	211.80	18.70 ST		
Total		59,000		1,644.56	2,082.70	320.30 LT 117.84 ST	33.04	1.58
Share Price: \$35.300, Next Dividend Payable 01/14/14								
MONOTARO CO LTD ADR (MONOY)								
	11/18/13	13,000	22.557	293.24	268.06	(25.18) ST		
	11/19/13	11,000	23.198	255.18	226.82	(28.36) ST		
	11/20/13	11,000	23.123	254.35	226.82	(27.53) ST		
Total		35,000		802.77	721.70	(81.07) ST	—	—
Share Price: \$20.620								
MONSANTO CO/NEW (MON)								
	3/17/10	72,000	72.418	5,214.13	8,391.60	3,177.47 LT		
	8/4/11	5,000	67.698	338.49	582.75	244.26 LT		
Total		77,000		5,552.62	8,974.35	3,421.73 LT	132.44	1.47
Share Price: \$116.550, Next Dividend Payable 01/20/14								
MTN GRP LTD SPONS ADR (MTNOY)								
	2/11/13	75,000	20.220	1,516.50	1,575.00	58.50 ST	55.13	3.50
Share Price: \$21.000								
NATIONAL OILWELL VARCO INC (NOV)								
	3/17/10	28,000	44.767	1,253.48	2,226.84	973.36 LT		
	3/19/10	2,000	42.550	85.10	159.06	73.96 LT		
Total		30,000		1,338.58	2,385.90	1,047.32 LT	31.20	1.30
Share Price: \$79.530; Next Dividend Payable 03/20/14								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
NCR CORPORATION (NCR)								
	8/28/12	2,000	22.403	44.81	68.12	23.31 LT		
	9/11/12	11,000	22.968	252.65	374.66	122.01 LT		
	9/20/12	6,000	24.100	144.60	204.36	59.76 LT		
	9/27/12	13,000	22.933	298.13	442.78	144.65 LT		
Total		32,000		740.19	1,089.92	349.73 LT	--	--
Share Price: \$34.060								
NEDBANK GRP LTD SPON ADR (NDBKY)	3/17/10	58,000	18.500	1,073.00	1,164.06	91.06 LT	39.44	3.38
Share Price: \$20.070								
NESTLE SPON ADR REP REG SHR (NSRGY)	2/11/13	90,000	70.150	6,313.50	6,623.10	309.60 ST	163.44	2.46
Share Price: \$73.590; Next Dividend Payable 05/20/14								
NETEASE.COM INC ADS (NTES)								
	3/17/10	15,000	40.662	609.93	1,179.00	569.07 LT		
	3/22/10	1,000	40.180	40.18	78.60	38.42 LT		
	2/28/11	1,000	45.440	45.44	78.60	33.16 LT		
	5/13/13	1,000	58.160	58.16	78.60	20.44 ST		
Total		18,000		753.71	1,414.80	640.65 LT	--	--
Share Price: \$78.600								
NEXTERA ENERGY INC COM (NEE)								
	11/4/11	2,000	56.210	112.42	171.24	58.82 LT		
	5/9/12	2,000	64.295	128.59	171.24	42.65 LT		
	5/18/12	3,000	65.143	195.43	256.86	61.43 LT		
	4/17/13	4,000	78.935	315.74	342.48	26.74 ST		
	10/11/13	2,000	81.740	163.48	171.24	7.76 ST		
Total		13,000		915.66	1,113.06	162.90 LT	34.32	3.08
Share Price: \$85.620; Next Dividend Payable 03/20/14								
NOKIAN TYRES OYJ UNSPON ADR (NKRKY)	2/11/13	105,000	23.530	2,470.65	2,517.90	47.25 ST	78.33	3.11
Share Price: \$23.980								
NOVO NORDISK A/S ADR (NVO)	6/12/13	11,000	168.031	1,848.34	2,032.36	184.02 ST	24.90	1.22
Share Price: \$184.760								
NUCOR CORPORATION (NUE)								
	3/17/10	55,000	45.308	2,491.96	2,935.90	443.94 LT		
	8/22/11	10,000	31.648	316.48	533.80	217.32 LT		
Total		65,000		2,808.44	3,469.70	661.26 LT	96.20	2.77
Share Price: \$53.380; Next Dividend Payable 02/11/14								
OCCIDENTAL PETROLEUM CORP DE (OXY)								
	7/12/12	2,000	83.410	166.82	190.20	23.38 LT		
	8/22/12	2,000	87.945	175.89	190.20	14.31 LT		
	10/26/12	1,000	81.200	81.20	95.10	13.90 LT		





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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Dividend Yield %
	2/25/13	4,000	83.968	335.87	380.40	44.53 ST		
	2/26/13	1,000	81.640	81.64	95.10	13.46 ST		
	9/13/13	2,000	90.030	180.06	190.20	10.14 ST		
	Total	12,000		1,021.48	1,141.20	51.59 LT 68.13 ST	30.72	2.69
Share Price: \$95.100, Next Dividend Payable 01/15/14								
OIL CO LUKOIL SPN ADR (LUKOV)	8/15/11	9,000	57.250	515.25	568.08	52.83 LT		
	9/6/11	2,000	58.300	116.60	126.24	9.64 LT		
	11/4/11	1,000	58.030	58.03	63.12	5.09 LT		
	4/15/13	3,000	59.900	179.70	189.36	9.66 ST		
	Total	15,000		869.58	946.80	67.56 LT 9.66 ST	54.84	5.79
Share Price: \$63.120								
ORACLE CORP (ORCL)	3/10/11	4,000	31.894	127.57	153.04	25.47 LT		
	3/16/11	32,000	30.359	971.48	1,224.32	252.84 LT		
	8/22/11	19,000	25.128	477.43	726.94	249.51 LT		
	10/8/13	63,000	32.496	2,047.24	2,410.38	363.14 ST		
	12/19/13	20,000	36.077	721.53	765.20	43.67 ST		
	Total	138,000		4,345.25	5,279.88	527.82 LT 406.81 ST	66.24	1.25
Share Price: \$38.260, Next Dividend Payable 01/20/14								
ORASCOM CONSTR INDS SPON (ORSCY)	12/30/10	14,000	49.723	696.12	518.00	(178.12) LT		
	3/31/11	1,000	41.810	41.81	37.00	(4.81) LT		
	4/1/11	6,000	42.205	253.23	222.00	(31.23) LT		
	Total	21,000		991.16	777.00	(214.16) LT		
Share Price: \$37.000								
ORIFLAME COSMETICS SA SPON ADR (ORFLY)	3/17/10	40,000	30.950	1,238.00	618.40	(619.60) LT		
	10/26/10	2,000	28.795	57.59	30.92	(26.67) LT		
	11/11/10	11,000	28.303	311.33	170.06	(141.27) LT		
	12/31/10	3,000	26.590	79.77	46.38	(33.39) LT		
	11/4/11	4,000	19.530	78.12	61.84	(16.28) LT		
	Total	60,000		1,764.81	927.60	(837.21) LT	56.40	6.08
Share Price: \$15.460								
PALL CORPORATION (PLL)	3/17/10	30,000	38.768	1,163.05	2,560.50	1,397.45 LT		
	3/17/10	4,000	38.768	155.07	341.40	186.33 LT		
	4/30/10	4,000	39.495	157.98	341.40	183.42 LT		

Account Detail

Select UMA Basic Securities Account
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SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	9/8/11	7 000	44.717	313.02	597.45	284.43 LT	49 50	1.28
Total		45 000		1,789 12	3,840.75	2,051.63 LT		
Share Price: \$85.350, Next Dividend Payable 02/2014								
PENTAIR LTD (PNR)	3/17/10	15 000	27.283	409.24	1,165.05	755.81 LT		
	3/17/10	2 000	27.283	54.56	155.34	100.78 LT		
	3/17/10	1 000	27.283	27.28	77.57	50.39 LT		
	3/17/10	2 000	27.283	54.57	155.34	100.77 LT		
	2/11/13	5 000	51.346	256.73	388.35	131.62 ST		
	6/21/13	5 000	56.994	284.97	388.35	103.38 ST		
	8/14/13	5 000	63.728	318.64	388.35	69.71 ST		
	8/16/13	4 000	62.195	248.78	310.68	61.90 ST		
Total		39 000		1,654.77	3,029.13	1,007.75 LT	39 00	1.28
Share Price: \$77.670, Next Dividend Payable 02/2014								
PEPSICO INC NC (PEP)	3/17/10	116 000	66.277	7,688.15	9,621.04	1,932.89 LT		
	10/21/10	1 000	65.090	65.09	82.94	17.85 LT		
	3/21/11	3 000	64.187	192.56	248.82	56.26 LT		
Total		120 000		7,945.80	9,952.80	2,007.00 LT	272 40	2.73
Share Price: \$82.940, Next Dividend Payable 01/02/14								
PETROLEO BRAS SA ADS (PBR)	2/11/13	80 000	15.897	1,271.75	1,102.40	(169.35) ST	—	—
Share Price: \$13.780								
PETSMART INC (PETM)	7/17/13	5 000	72.100	360.50	363.75	3.25 ST		
	7/29/13	2 000	72.260	144.52	145.50	0.98 ST		
	8/7/13	1 000	73.370	73.37	72.75	(0.62) ST		
	8/16/13	3 000	73.347	220.04	218.25	(1.79) ST		
	8/21/13	4 000	71.640	286.56	291.00	4.44 ST		
Total		15 000		1,084.99	1,091.25	6.26 ST	11 70	1.07
Share Price: \$72.750, Next Dividend Payable 02/2014								
PFIZER INC (PFE)	5/18/07	76 000	27.510	2,090.77	2,327.88	237.11 LT	1	
	5/18/07	8 000	27.510	220.08	245.04	24.96 LT	1	
	5/18/07	2 000	27.510	55.02	61.26	6.24 LT	1	
	5/18/07	2 000	27.510	55.02	61.26	6.24 LT	1	
	5/18/07	2 000	27.510	55.02	61.26	6.24 LT	1	
	5/18/07	2 000	27.510	55.02	61.26	6.24 LT	1	
	5/18/07	3 000	27.510	82.53	91.89	9.36 LT	1	
	3/19/10	1 000	16.940	16.94	30.63	13.69 LT		



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SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PG&E CORPORATION (PCG)								
Share Price: \$30.630; Next Dividend Payable 03/2014								
	5/21/10	121,000	15.275	1,848.31	3,706.23	1,857.92 LT		
	5/16/12	10,000	22.620	226.20	306.30	80.10 LT		
	5/18/12	15,000	22.501	337.51	459.45	121.94 LT		
	10/26/12	8,000	25.490	203.92	245.04	41.12 LT		
Total		250,000		5,246.34	7,657.50	2,411.16 LT	260.00	3.39
PHILIPPINE LG DIST TEL SPN ADR (PHI)								
Share Price: \$40.280; Next Dividend Payable 01/15/14								
	6/4/12	2,000	43.685	87.37	80.56	(6.81) LT		
	6/20/12	4,000	44.868	179.47	161.12	(18.35) LT		
	4/22/13	5,000	47.290	236.45	201.40	(35.05) ST		
	6/18/13	1,000	45.730	45.73	40.28	(5.45) ST		
	7/17/13	3,000	45.303	135.91	120.84	(15.07) ST		
Total		15,000		684.93	604.20	(25.16) LT	27.30	4.51
PIONEER NATURAL RESOURCES CO (PXD)								
Share Price: \$60.080								
	3/17/10	15,000	56.186	842.79	901.20	58.41 LT		
	3/22/10	2,000	55.170	110.34	120.16	9.82 LT		
	2/28/11	4,000	49.713	198.85	240.32	41.47 LT		
Total		21,000		1,151.98	1,261.68	109.70 LT	44.86	3.55
PPC LIMITED UNSPON ADR (PPCY)								
Share Price: \$184.070; Next Dividend Payable 04/2014								
	8/29/13	2,000	175.335	350.67	368.14	17.47 ST		
	9/4/13	2,000	180.685	361.37	368.14	6.77 ST		
	9/6/13	1,000	183.470	183.47	184.07	0.60 ST		
	9/25/13	1,000	186.360	186.36	184.07	(2.29) ST		
Total		6,000		1,081.87	1,104.42	22.55 ST	0.48	0.04
PPG INDUSTRIES INC (PPG)								
Share Price: \$5.930								
	3/17/10	91,000	9.200	837.20	539.63	(297.57) LT	21.20	3.92
	3/17/10	48,000	65.850	3,160.80	9,103.68	5,942.88 LT		
	3/17/10	2,000	65.850	131.70	379.32	247.62 LT		
	3/17/10	6,000	65.850	395.10	1,137.96	742.86 LT		
	11/18/11	5,000	83.734	418.67	948.30	529.63 LT		
	8/15/13	2,000	158.860	317.72	379.32	61.60 ST		
	8/15/13	1,000	158.860	158.86	189.66	30.80 ST		
Total		64,000		4,582.85	12,138.24	7,462.99 LT	156.16	1.28

Share Price: \$189.650; Next Dividend Payable 03/2014

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Account Detail

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CHARITABLE FOUNDATION

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PROCTER & GAMBLE (PG)								
	2/10/05	120,000	51.348	6,161.74	9,769.20	3,607.46 LT 1		
	9/21/10	3,000	61.440	184.32	244.23	59.91 LT		
	9/28/10	2,000	60.780	121.56	162.82	41.26 LT		
Total		125,000		6,467.62	10,176.25	3,708.63 LT	300.75	2.95
Share Price: \$81.410; Next Dividend Payable 02/20/14								
PRUDENTIAL FINANCIAL INC (PRU)								
	8/16/13	11,000	79.164	870.81	1,014.42	143.61 ST		
	8/26/13	4,000	78.758	315.03	368.88	53.85 ST		
Total		15,000		1,185.84	1,383.30	197.46 ST	31.80	2.29
Share Price: \$92.220; Next Dividend Payable 03/20/14								
PT ASTRA INTERNATIONAL TBK ADR (PTAIV)								
	7/15/13	70,000	13.271	928.98	780.50	(148.48) ST	20.65	2.64
Share Price: \$11.150								
PT BK MANDIRI PERSERO TBK UNSP (PPERY)								
	3/17/10	11,000	5.500	60.50	71.06	10.56 LT		
	12/29/10	19,000	7.510	142.69	122.74	(19.95) LT		
	12/30/10	32,000	7.468	238.98	206.72	(32.26) LT		
	3/21/12	96,000	7.541	723.93	620.16	(103.77) LT		
	5/31/12	11,000	7.226	79.49	71.06	(8.43) LT		
	8/12/13	19,000	8.255	156.85	122.74	(34.11) ST		
	9/25/13	12,000	7.210	86.52	77.52	(9.00) ST		
	12/30/13	38,000	6.324	240.31	245.48	5.17 ST		
Total		238,000		1,729.27	1,537.48	(153.85) LT (37.94) ST	35.22	2.29
Share Price: \$6.460								
PT SEMEN GRESIK PERSERO ADR (PSGTY)								
	12/3/10	18,500	21.337	394.73	433.82	39.09 LT		
	11/4/11	2,500	20.824	52.06	58.62	6.56 LT		
Total		21,000		446.79	492.45	45.65 LT	22.05	4.47
Share Price: \$23.450								
PT TELEKOMUNIKASI INDONESIA (TLK)								
	2/17/11	16,000	33.693	539.09	573.60	34.51 LT		
	2/28/11	2,000	34.035	68.07	71.70	3.63 LT		
	3/3/11	6,000	33.868	203.21	215.10	11.89 LT		
	3/3/11	16,000	33.869	541.90	573.60	31.70 LT		
Total		40,000		1,352.27	1,434.00	81.73 LT	48.76	3.40
Share Price: \$35.850								
PT UNITED TRACTORS ADR (PUTKY)								
	3/17/10	12,000	39.490	473.88	378.72	(95.16) LT		
	3/19/10	1,000	39.100	39.10	31.56	(7.54) LT		
	3/22/10	1,000	39.100	39.10	31.56	(7.54) LT		





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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$31.560								
PTT EXPLO & PRODTN SPONS ADR (PEXNY)	6/29/12	5,000	45.690	228.45	157.80	(70.65) LT		
	6/29/12	1,000	45.690	45.69	31.56	(14.13) LT		
	8/31/12	4,000	42.940	171.76	126.24	(45.52) LT		
Total		24,000		997.98	757.44	(240.54) LT	20.06	2.64
Share Price: \$11.000								
PTT EXPLO & PRODTN SPONS ADR (PEXNY)	7/27/11	26,000	12.567	326.74	286.00	(40.74) LT		
	9/7/11	30,000	11.154	334.62	330.00	(4.62) LT		
	9/8/11	7,000	11.116	77.81	77.00	(0.81) LT		
Total		63,000		739.17	693.00	(46.17) LT	21.36	3.08
Share Price: \$103.530								
PUMA BIOTECHNOLOGY INC (PBYI)	7/22/13	9,000	56.914	512.23	931.77	419.54 ST		
	8/8/13	3,000	53.080	159.24	310.59	151.35 ST		
Total		12,000		671.47	1,242.36	570.89 ST		
Share Price: \$103.530								
PVH CORPORATION (PVH)	10/8/13	4,000	119.480	477.92	544.08	66.16 ST		
	10/14/13	2,000	118.105	236.21	272.04	35.83 ST		
	10/16/13	2,000	120.970	241.94	272.04	30.10 ST		
	11/15/13	2,000	132.375	264.75	272.04	7.29 ST		
Total		10,000		1,220.82	1,360.20	139.38 ST	1.50	0.11
Share Price: \$136.020, Next Dividend Payable 03/20/14								
QUINTILES TRANSNATIONAL HLDGS (Q)	6/18/13	12,000	43.919	527.03	556.08	29.05 ST		
	7/29/13	2,000	43.495	86.99	92.68	5.69 ST		
	8/2/13	3,000	46.123	138.37	139.02	0.65 ST		
	11/1/13	2,000	43.770	87.54	92.68	5.14 ST		
Total		19,000		839.93	880.46	40.53 ST		
Share Price: \$46.340								
RANGE RESOURCES CORP (RRC)	4/26/11	1,000	53.610	53.61	84.31	30.70 LT		
	5/26/11	2,000	54.795	109.59	168.62	59.03 LT		
	7/6/11	1,000	56.540	56.54	84.31	27.77 LT		
	8/22/11	2,000	56.880	113.76	168.62	54.86 LT		
	5/23/13	7,000	76.234	533.64	590.17	56.53 ST		
	6/18/13	1,000	79.800	79.80	84.31	4.51 ST		
	7/25/13	1,000	80.160	80.16	84.31	4.15 ST		
	11/22/13	2,000	77.990	155.98	168.62	12.64 ST		

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SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		17,000		1,183.08	1,433.27	172.36 LT 77.83 ST	2.72	0.18
<i>Share Price: \$84.310; Next Dividend Payable 03/2014</i>								
RAYTHEON CO (NEW) (RTN)								
	3/17/10	85,000	56.778	4,826.13	7,709.50	2,883.37 LT		
	3/7/11	16,000	51.122	817.95	1,451.20	633.25 LT		
	5/18/11	9,000	49.094	441.85	816.30	374.45 LT		
	8/22/11	20,000	40.008	800.16	1,814.00	1,013.84 LT		
Total		130,000		6,886.09	11,791.00	4,904.91 LT	286.00	2.42
<i>Share Price: \$90.700; Next Dividend Payable 02/06/14</i>								
RELIANCE STEEL & ALUM CO (RS)								
	8/9/11	2,000	38.628	77.26	151.68	74.42 LT		
	9/29/11	1,000	35.580	35.58	75.84	40.26 LT		
	11/4/11	1,000	45.330	45.33	75.84	30.51 LT		
	11/15/11	3,000	45.863	137.59	227.52	89.93 LT		
	11/30/11	2,000	48.660	97.32	151.68	54.36 LT		
	2/6/13	7,000	70.389	492.72	530.88	38.16 ST		
	9/26/13	5,000	73.090	365.45	379.20	13.75 ST		
Total		21,000		1,251.25	1,592.64	289.48 LT 51.91 ST	27.72	1.74
<i>Share Price: \$75.840; Next Dividend Payable 03/2014</i>								
ROCHE HOLDINGS ADR (RHHBY)								
	2/11/13	80,000	55.000	4,400.00	5,616.00	1,216.00 ST	129.92	2.31
<i>Share Price: \$70.200</i>								
SANDISK CORP (SNDK)								
	3/17/10	19,000	33.366	633.95	1,340.26	706.31 LT		
	3/19/10	1,000	32.250	32.25	70.54	38.29 LT		
	10/27/10	15,000	37.665	564.98	1,058.10	493.12 LT		
	8/22/11	12,000	32.559	390.71	846.48	455.77 LT		
	1/26/12	5,000	47.268	236.34	352.70	116.36 LT		
	4/13/12	8,000	41.858	334.86	564.32	229.46 LT		
Total		60,000		2,193.09	4,232.40	2,039.31 LT	54.00	1.27
<i>Share Price: \$70.540; Next Dividend Payable 02/2014</i>								
SANLAM LTD ADR (SLLDY)								
	3/17/10	36,000	17.700	637.20	914.40	277.20 LT		
	3/22/10	1,000	17.250	17.25	25.40	8.15 LT		
	11/4/11	3,000	18.280	54.84	76.20	21.36 LT		
Total		40,000		709.29	1,016.00	306.71 LT	39.84	3.92
<i>Share Price: \$25.400</i>								
SAP AG (SAP)								
	2/11/13	80,000	79.195	6,335.61	6,971.20	635.59 ST		
	4/19/13	9,000	75.266	677.39	784.26	106.87 ST		



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SANDER & RAY EPSTEIN
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		89,000		7,013.00	7,755.46	742.46 ST	71.02	0.91
Share Price: \$87.140								
SAREPTA THERAPEUTICS INC COM (SRPT)	3/15/13	13,000	32.366	420.76	264.81	(155.95) ST		
	5/15/13	2,000	34.915	69.83	40.74	(29.09) ST		
	7/26/13	4,000	37.073	148.29	81.48	(66.81) ST		
	12/30/13	4,000	20.068	80.27	81.48	1.21 ST		
Total		23,000		719.15	468.51	(250.64) ST		
Share Price: \$20.370								
SASOL LTD SPON ADR (SSL)	2/11/13	30,000	44.927	1,347.80	1,483.50	135.70 ST	49.83	3.35
Share Price: \$49.450								
SBERBANK RUSSIA SPONSORED ADR (SBRCY)	8/5/11	55,000	13.688	766.51	703.92	(62.59) LT		
	8/8/11	25,000	12.497	312.43	314.25	1.82 LT		
	9/6/11	8,000	10.969	87.75	100.56	12.81 LT		
	11/17/11	29,000	10.580	306.82	364.53	57.71 LT		
	7/27/12	32,000	11.109	355.49	402.24	46.75 LT		
	8/29/12	10,000	11.860	118.60	125.70	7.10 LT		
Total		160,000		1,947.60	2,011.20	63.60 LT	38.88	1.93
Share Price: \$12.570								
SCHLUMBERGER LTD (SLB)	11/5/08	52,000	50.903	2,646.94	4,685.72	2,038.78 LT 1		
	11/5/08	4,000	50.903	203.61	360.44	156.83 LT 1		
	3/19/10	2,000	64.180	128.36	180.22	51.86 LT		
	11/4/11	6,000	74.365	446.19	540.66	94.47 LT		
	7/30/12	1,000	72.590	72.59	90.11	17.52 LT		
	7/30/12	1,000	72.590	72.59	90.11	17.52 LT		
	7/30/12	1,000	72.590	72.59	90.11	17.52 LT		
	12/11/12	1,000	72.690	72.69	90.11	17.42 LT		
	12/11/12	2,000	72.690	145.38	180.22	34.84 LT		
	12/11/12	4,000	72.690	290.76	360.44	69.68 LT		
	2/11/13	42,000	77.957	3,274.17	3,784.62	510.45 ST		
	2/11/13	2,000	77.960	155.92	180.22	24.30 ST		
	2/11/13	1,000	77.957	77.96	90.11	12.15 ST		
Total		120,000		7,732.34	10,813.20	2,533.96 LT 546.90 ST	150.00	1.38
Share Price \$90.110, Next Dividend Payable 01/10/14								

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SCHNEIDER ELEC SA UNSP ADR (SBGSY)	2/11/13	245,000	14.669	3,593.97	4,299.75	705.78 ST	91.63	2.13
Share Price: \$17.550								
SEAGATE TECHNOLOGY PLC (STX)	8/18/10	4,000	11.172	44.69	224.64	179.95 LT		
	8/23/10	72,000	10.960	789.15	4,043.52	3,254.37 LT		
	8/22/11	39,000	10.180	397.02	2,190.24	1,793.22 LT		
Total		115,000		1,230.86	6,458.40	5,227.54 LT	197.80	3.06
Share Price: \$56.160; Next Dividend Payable 02/20/14								
SEMPRA ENERGY (SRE)	4/22/13	6,000	82.280	493.68	538.56	44.88 ST		
	5/22/13	4,000	83.148	332.59	359.04	26.45 ST		
	6/20/13	1,000	79.690	79.69	89.76	10.07 ST		
	6/21/13	1,000	78.580	78.58	89.76	11.18 ST		
	10/14/13	2,000	86.390	172.78	179.52	6.74 ST		
Total		14,000		1,157.32	1,256.64	99.32 ST	35.28	2.80
Share Price: \$89.760; Next Dividend Payable 01/15/14								
SHINHAN FINANCIAL GROUP CO LTD (SHG)	3/17/10	22,000	39.890	877.58	1,005.40	127.82 LT		
	3/19/10	2,000	38.065	76.13	91.40	15.27 LT		
	4/29/11	4,000	48.625	194.50	182.80	(11.70) LT		
	8/29/12	6,000	32.407	194.44	274.20	79.76 LT		
Total		34,000		1,342.65	1,553.80	211.15 LT	15.71	1.01
Share Price: \$45.700								
SHOPRITE HLDGS LTD SPONSORED A (SRGNY)	3/17/10	42,000	10.995	461.79	661.50	199.71 LT		
	2/28/11	14,000	14.009	196.13	220.50	24.37 LT		
Total		56,000		657.92	882.00	224.08 LT	30.18	3.42
Share Price: \$15.750								
SIGNATURE BANK (SBNY)	10/11/10	2,000	38.613	77.23	214.84	137.61 LT		
	7/12/11	1,000	57.930	57.93	107.42	49.49 LT		
	8/30/11	1,000	54.640	54.64	107.42	52.78 LT		
	9/28/11	3,000	49.160	147.48	322.26	174.78 LT		
Total		7,000		337.28	751.94	414.66 LT	—	—
Share Price: \$107.420								
SONOVA HLDG AG UNSP ADR (SONVY)	2/11/13	63,000	24.030	1,513.89	1,694.70	180.81 ST		
	2/11/13	15,000	22.901	343.51	403.50	59.99 ST H		
Total		78,000		1,857.40	2,098.20	240.80 ST	—	—
Share Price: \$26.900; Basis Adjustment Due to Wash Sale: \$33.31								





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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$39.330								
SOUTHWESTERN ENERGY COMPANY (SWN)	5/22/13	26,000	39.078	1,016.02	1,022.58	6.56 ST		
	6/18/13	2,000	38.020	76.04	78.66	2.62 ST		
	7/26/13	4,000	38.893	155.57	157.32	1.75 ST		
	Total	32,000		1,247.63	1,258.56	10.93 ST		
Share Price: \$39.330								
ST JUDE MEDICAL INC (STJ)	12/3/13	13,000	59.715	776.29	805.35	29.06 ST		
	12/5/13	1,000	58.040	58.04	61.95	3.91 ST		
	12/10/13	2,000	59.400	118.80	123.90	5.10 ST		
	12/11/13	4,000	58.270	233.08	247.80	14.72 ST		
	Total	20,000		1,166.21	1,239.00	52.79 ST	20.00	1.61
Share Price: \$61.950; Next Dividend Payable 01/31/14								
STANDARD BANK GROUP LTD SPON (SGBLY)	3/17/10	64,000	16.125	1,032.00	798.72	(233.28) LT		
	3/19/10	6,000	16.075	96.45	74.88	(21.57) LT		
	Total	70,000		1,128.45	873.60	(254.85) LT	26.81	3.06
Share Price: \$12.480								
STARZ SERIES A (STRZA)	3/17/10	1,000	3.608	3.61	29.24	25.63 LT		
	3/17/10	11,000	3.608	39.69	321.64	281.95 LT		
	3/17/10	7,000	3.608	25.26	204.68	179.42 LT		
	2/11/13	6,000	17.868	107.21	175.44	68.23 ST		
	5/3/13	40,000	24.495	979.78	1,169.60	189.82 ST		
	Total	65,000		1,155.55	1,900.60	487.00 LT		
Share Price: \$29.240								
SUNTRUST BKS (STI)	9/24/12	2,000	30.390	60.78	73.62	12.84 LT H		
	10/10/12	3,000	29.817	89.45	110.43	20.98 LT H		
	11/12/12	4,000	26.708	106.83	147.24	40.41 LT		
	11/21/12	15,000	27.100	406.50	552.15	145.65 LT		
	5/22/13	7,000	32.613	228.29	257.67	29.38 ST		
	Total	31,000		891.85	1,141.11	219.88 LT	12.40	1.08
Share Price: \$36.810; Next Dividend Payable 03/2014, Basis Adjustment Due to Wash Sale: \$3.99								
SVENSKA HANDELSBANKEN AB ADR (SVNLY)	2/11/13	75,000	20.390	1,529.25	1,851.00	321.75 ST		
	5/2/13	8,000	22.720	181.76	197.44	15.68 ST		
	Total	83,000		1,711.01	2,048.44	337.43 ST	53.54	2.61
Share Price: \$24.680								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SWATCH GROUP AG ADR THE UNSPON (SWGAY)	2/11/13	78,000	28.340	2,210.52	2,589.60	379.08 ST	16.22	0.62
Share Price: \$33.200								
SYSTEMEX CORP UNSPON ADR (SSMXY)	2/11/13	110,000	26.590	2,923.80	3,265.46	341.66 ST	19.36	0.59
Share Price: \$29.686								
TAIWAN SMCNDCR MFG CO LTD ADR (TSM)	3/17/10	27,000	10.428	281.56	470.88	189.32 LT		
	3/17/10	3,000	10.428	31.29	52.32	21.03 LT		
	3/19/10	3,000	10.147	30.44	52.32	21.88 LT		
	3/24/10	24,000	10.350	248.40	418.56	170.16 LT		
	2/28/11	9,000	12.220	109.98	156.96	46.98 LT		
	7/27/12	24,000	13.521	324.50	418.56	94.06 LT		
	2/11/13	4,000	18.518	74.07	69.76	(4.31) ST		
	2/11/13	231,000	18.518	4,277.73	4,028.64	(249.09) ST		
	6/21/13	48,000	17.249	827.93	837.12	9.19 ST		
	6/21/13	17,000	17.249	293.23	296.48	3.25 ST		
Total		390,000		6,499.13	6,801.60	543.43 LT (240.96) ST	156.39	2.29
Share Price: \$17.440								
TE CONNECTIVITY LTD NEW (TEL)	3/17/10	100,000	27.286	2,728.63	5,511.00	2,782.37 LT	100.00	1.81
Share Price: \$55.110, Next Dividend Payable 03/2014								
TEAM HEALTH HLDGS (TMH)	2/20/13	19,000	33.201	630.81	865.45	234.64 ST		
	10/3/13	1,000	40.330	40.33	45.55	5.22 ST		
Total		20,000		671.14	911.00	239.86 ST	--	--
Share Price: \$45.550								
TESCO PLC SPONSORED ADR (TSCDY)	2/11/13	115,000	17.370	1,997.55	1,936.60	(60.95) ST	74.18	3.83
Share Price: \$16.840								
THE ADT CORPORATION COM (ADT)	3/17/10	35,000	23.377	818.20	1,416.45	598.25 LT R	17.50	1.23
Share Price: \$40.470, Next Dividend Payable 02/2014								
THERMO FISHER SCIENTIFIC INC (TMO)	4/29/11	2,000	60.150	120.30	222.70	102.40 LT		
	5/11/11	4,000	61.010	244.04	445.40	201.36 LT		
	5/26/11	3,000	65.640	196.92	334.05	137.13 LT		
	11/4/11	5,000	48.798	243.99	556.75	312.76 LT		
	4/25/12	4,000	54.398	217.59	445.40	227.81 LT		
Total		18,000		1,022.84	2,004.30	981.46 LT	10.80	0.53
Share Price: \$111.350, Next Dividend Payable 01/15/14								



Morgan Stanley

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TIGER BRANDS LTD SPON ADR NEW (TBLMY)	3/17/10	18,000	25.900	466.20	461.88	(4.32) LT		
	3/22/10	1,000	26.100	26.10	25.66	(0.44) LT		
	3/1/11	10,000	26.204	262.04	256.60	(5.44) LT		
Total		29,000		754.34	744.14	(10.20) LT	19.87	2.67
Share Price: \$25.660								
TIME WARNER INC NEW (TWX)	5/17/11	5,000	35.350	176.75	348.60	171.85 LT		
	8/22/11	5,000	27.918	139.59	348.60	209.01 LT		
	11/4/11	4,000	34.408	137.63	278.88	141.25 LT		
	9/25/12	4,000	45.570	182.28	278.88	96.60 LT		
Total		18,000		636.25	1,254.96	618.71 LT	20.70	1.64
Share Price: \$69.720; Next Dividend Payable 03/2014								
TJX COS INC NEW (TJX)	5/3/13	3,000	49.624	148.87	191.19	42.32 ST		
	5/3/13	3,000	49.624	148.87	191.19	42.32 ST		
	5/3/13	34,000	49.624	1,687.23	2,166.82	479.59 ST		
	8/22/13	10,000	54.302	543.02	637.30	94.28 ST		
	10/1/13	2,000	56.645	113.29	127.46	14.17 ST		
	12/23/13	12,000	62.887	754.64	764.76	10.12 ST		
Total		64,000		3,395.92	4,078.72	682.80 ST	37.12	0.91
Share Price: \$63.730; Next Dividend Payable 03/2014								
TOWERS WATSON & CO CL A (TW)	10/15/13	6,000	117.960	707.76	765.66	57.90 ST		
	11/27/13	1,000	113.460	113.46	127.61	14.15 ST		
Total		7,000		821.22	893.27	72.05 ST	3.92	0.43
Share Price: \$127.610; Next Dividend Payable 01/15/14								
TRAVELERS COMPANIES INC COM (TRV)	3/17/10	158,000	53.158	8,398.96	14,305.32	5,906.36 LT		
	3/17/10	1,000	53.158	53.16	90.54	37.38 LT		
	9/23/10	2,000	52.140	104.28	181.08	76.80 LT		
	9/30/10	2,000	52.410	104.82	181.08	76.26 LT		
	1/3/12	6,000	59.593	357.56	543.24	185.68 LT		
	1/19/12	9,000	60.067	540.60	814.86	274.26 LT		
	2/14/12	10,000	58.794	587.94	905.40	317.46 LT		
Total		188,000		10,147.32	17,021.52	6,874.20 LT	376.00	2.20
Share Price: \$90.540; Next Dividend Payable 03/2014								
TURKCELL ILETISM HIZM AS NEW (TKC)	3/17/10	43,000	15.637	672.39	574.05	(98.34) LT		
	5/27/10	12,000	13.213	158.55	160.20	1.65 LT		
	7/27/10	6,000	14.245	85.47	80.10	(5.37) LT		
	2/28/11	9,000	13.992	125.93	120.15	(5.78) LT		

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price \$13.350								
TURKIYE GARANTI BANKASI A S (TKGBY)	2/11/13	685,000	4.830	3,308.55	2,198.85	(1,109.70) ST	40.50	1.84
Share Price \$3.210								
TYCO INTERNATIONAL LTD NEW (TYC)								
	3/17/10	93,000	18.302	1,702.07	3,816.72	2,114.65 LT		
	3/17/10	3,000	18.302	54.91	123.12	68.21 LT		
	3/17/10	9,000	18.302	164.72	369.36	204.64 LT		
	12/6/12	125,000	28.646	3,580.70	5,130.00	1,549.30 LT		
Total		230,000		5,502.40	9,439.20	3,936.80 LT	147.20	1.55
Share Price: \$41.040; Next Dividend Payable 02/20/14								
U S BANCORP COM NEW (USB)								
	11/20/13	14,000	38.856	543.98	565.60	21.62 ST		
	12/5/13	7,000	38.714	271.00	282.80	11.80 ST		
	12/19/13	5,000	40.078	200.39	202.00	1.61 ST		
Total		26,000		1,015.37	1,050.40	35.03 ST	23.92	2.27
Share Price: \$40.400; Next Dividend Payable 01/15/14								
UNICHARM CORP UNSPON ADR (UNICY)								
	2/11/13	335,000	10.940	3,664.90	3,792.20	127.30 ST	18.57	0.48
Share Price \$11.320								
UNILEVER PLC (NEW) ADS (UL)								
	2/11/13	45,000	39.527	1,778.70	1,854.00	75.30 ST		
	4/4/13	5,000	42.050	210.25	206.00	(4.25) ST		
Total		50,000		1,988.95	2,060.00	71.05 ST	69.75	3.38
Share Price: \$41.200								
UNITED PARCEL SERVICE INC CL-B (UPS)								
	3/17/10	102,000	62.746	6,400.09	10,718.16	4,318.07 LT	252.96	2.36
Share Price \$105.080; Next Dividend Payable 03/20/14								
UNITED TECHNOLOGIES CORP (UTX)								
	7/9/04	7,000	34.879	244.16	796.60	552.44 LT 1		
	7/9/04	75,000	34.879	2,615.95	8,535.00	5,919.05 LT 1		
	7/9/04	5,000	34.879	174.40	569.00	394.60 LT 1		
	7/9/04	1,000	34.879	34.88	113.80	78.92 LT 1		
	8/22/11	2,000	67.720	135.44	227.60	92.16 LT		
	8/22/11	14,000	67.718	948.05	1,593.20	645.15 LT		
Total		104,000		4,152.88	11,835.20	7,682.32 LT	245.44	2.07
Share Price: \$113.800; Next Dividend Payable 03/20/14								
UNITEDHEALTH GP INC (UNH)								
	7/15/10	69,000	30.470	2,102.43	5,195.70	3,093.27 LT		
	7/15/10	1,000	30.470	30.48	75.30	44.82 LT		
	7/15/10	1,000	30.470	30.47	75.30	44.83 LT		
	11/4/11	1,000	45.270	45.27	75.30	30.03 LT		
	11/4/11	13,000	45.268	588.48	978.90	390.42 LT		





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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$75.300, Next Dividend Payable 03/2014								
URS CORP NEW (URS)		85,000		2,797.13	6,400.50	3,603.37 LT	95.20	1.48
	Total							
	2/2/12	7,000	41.824	292.77	370.93	78.16 LT		
	7/9/12	2,000	34.630	69.26	105.98	36.72 LT		
	8/9/12	8,000	38.448	307.58	423.92	116.34 LT		
	9/25/12	5,000	35.566	177.83	264.95	87.12 LT		
	Total	22,000		847.44	1,165.78	318.34 LT	18.48	1.58
Share Price: \$52.990, Next Dividend Payable 01/10/14								
USG CORPORATION NEW 5/93 (USG)		19,000	28.236	536.48	539.22	2.74 ST		
	5/31/13	1,000	26.340	26.34	28.38	2.04 ST		
	7/15/13	13,000	27.383	355.98	368.94	12.96 ST		
	9/23/13	33,000		918.80	936.54	17.74 ST		
	Total							
	11/26/12	1,000	28.782	28.78	50.40	21.62 LT		
	1/29/13	16,000	38.543	616.68	806.40	189.72 ST		
	4/12/13	12,000	36.851	442.21	604.80	162.59 ST		
	7/9/13	1,000	34.280	34.28	50.40	16.12 ST		
	8/7/13	5,000	36.812	184.06	252.00	67.94 ST		
	Total	35,000		1,306.01	1,764.00	21.62 LT	31.50	1.78
						436.37 ST		
Share Price: \$50.400, Next Dividend Payable 03/2014								
VANTIV INC CL-A (VNTV)		20,000	26.214	524.28	652.20	127.92 ST		
	6/6/13	8,000	26.988	215.90	260.88	44.98 ST		
	7/26/13	6,000	26.362	158.17	195.66	37.49 ST		
	8/6/13	9,000	27.452	247.07	293.49	46.42 ST		
	Total	43,000		1,145.42	1,402.23	256.81 ST		
Share Price: \$32.610								
VERIZON COMMUNICATIONS (VZ)		1,000	43.915	43.91	49.14	5.23 LT		
	6/18/12	9,000	43.622	392.60	442.26	49.66 LT		
	7/20/12	9,000	44.472	400.25	442.26	42.01 LT		
	10/18/12	5,000	45.452	227.26	245.70	18.44 LT		
	12/28/12	4,000	43.270	173.08	196.56	23.48 LT		
	2/26/13	1,000	45.970	45.97	49.14	3.17 ST		
	2/28/13	5,000	46.830	234.15	245.70	11.55 ST		
	7/9/13	3,000	51.027	153.08	147.42	(5.66) ST		
	8/30/13	5,000	47.800	239.00	245.70	6.70 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		42,000		1,909.30	2,063.88	138.82 LT 15.76 ST	89.04	4.31
<i>Share Price: \$49.140, Next Dividend Payable 02/02/14</i>								
VERTEX PHARMACEUTICALS (VRTX)								
	3/17/10	15,000	42.609	639.13	1,114.50	475.37 LT		
	2/11/11	5,000	38.162	228.97	445.80	216.83 LT		
	11/4/11	4,000	36.528	146.11	297.20	151.09 LT		
	10/9/13	4,000	69.965	279.86	297.20	17.34 ST		
	11/6/13	4,000	63.620	254.48	297.20	42.72 ST		
Total		33,000		1,548.55	2,451.90	843.29 LT 60.06 ST		
<i>Share Price: \$74.300</i>								
VISA INC CL A (V)								
	6/21/10	3,000	76.623	229.87	668.04	438.17 LT		
	6/29/10	13,000	71.847	934.01	2,894.84	1,960.83 LT		
	7/6/10	9,000	73.660	662.94	2,004.12	1,341.18 LT		
	2/4/11	5,000	72.710	363.55	1,113.40	749.85 LT		
	3/15/11	1,000	70.600	70.60	222.68	152.08 LT		
Total		31,000		2,260.97	6,903.08	4,642.11 LT	49.60	0.71
<i>Share Price: \$222.680, Next Dividend Payable 03/20/14</i>								
VODACOM GROUP LIMITED (VDMCY)								
	2/10/12	55,000	12.979	713.82	701.25	(12.57) LT	35.15	5.01
<i>Share Price: \$12.750</i>								
WAL MART STORES INC (WMT)								
	3/17/10	134,000	55.938	7,495.76	10,544.46	3,048.70 LT		
	3/19/10	1,000	55.300	55.30	78.69	23.39 LT		
	3/4/11	17,000	51.838	881.25	1,337.73	456.48 LT		
Total		152,000		8,432.31	11,960.88	3,528.57 LT	285.76	2.38
<i>Share Price: \$78.690, Next Dividend Payable 01/02/14</i>								
WALT DISNEY CO HLDG CO (DIS)								
	3/17/10	108,000	33.637	3,632.80	8,251.20	4,618.40 LT		
	3/17/10	1,000	33.637	33.67	76.40	42.73 LT		
	3/17/10	2,000	33.637	67.27	152.80	85.53 LT		
	3/17/10	5,000	33.637	168.19	382.00	213.81 LT		
	8/13/10	1,000	33.520	33.52	76.40	42.88 LT		
	8/13/10	8,000	33.520	268.16	611.20	343.04 LT		
	8/2/11	8,000	38.219	305.75	611.20	305.45 LT		
	8/22/11	25,000	32.138	803.45	1,910.00	1,106.55 LT		
	8/22/11	2,000	32.137	64.27	152.80	88.53 LT		
Total		160,000		5,377.08	12,224.00	6,846.92 LT	137.60	1.12
<i>Share Price: \$76.400, Next Dividend Payable 01/16/14</i>								

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CHARITABLE FOUNDATION
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Account Detail

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
WASTE MGMT INC (DELA) (WM)	3/17/10	186,000	34.037	6,330.88	8,345.82	2,014.94 LT		
	8/5/11	11,000	30.586	336.45	493.57	157.12 LT		
Total		197,000		6,667.33	8,839.39	2,172.06 LT	287.62	3.25
Share Price: \$44.870; Next Dividend Payable 03/2014								
WEATHERFORD INTERNATIONAL LTD (WFT)	8/24/12	65,000	12.748	828.65	1,006.85	178.20 LT		
	8/24/12	105,000	12.748	1,338.58	1,626.45	287.87 LT		
	9/26/12	16,000	12.473	199.56	247.84	48.28 LT		
	9/26/12	34,000	12.473	424.07	526.66	102.59 LT		
	11/13/12	46,000	9.230	424.56	712.54	287.98 LT		
	11/13/12	119,000	9.230	1,098.31	1,843.31	745.00 LT		
Total		385,000		4,313.73	5,963.65	1,649.92 LT	--	--
Share Price: \$15.490								
WEICHAH PWR CO LTD UNSPON ADR (WEICY)	11/1/10	28,714	22.336	641.35	466.32	(175.03) LT		
	3/24/11	14,380	20.965	301.48	233.53	(67.95) LT		
	6/13/11	10,904	19.408	211.62	177.08	(34.54) LT		
	11/4/11	6,002	11.058	66.37	97.47	31.10 LT		
Total		60,000		1,220.82	974.40	(246.42) LT	10.26	1.05
Share Price: \$16.240								
WELLS FARGO & CO NEW (WFC)	1/25/00	10,000	68.496	684.96	454.00	(230.96) LT 1		
	4/27/10	6,000	32.120	192.72	272.40	79.68 LT		
	7/2/10	32,000	25.270	808.64	1,452.80	644.16 LT		
	8/4/10	1,000	28.050	28.05	45.40	17.35 LT		
	9/15/10	13,000	26.240	341.12	590.20	249.08 LT		
	6/10/11	44,000	26.266	1,155.70	1,997.60	841.90 LT		
	3/27/13	4,000	36.930	147.72	181.60	33.88 ST		
	3/27/13	4,000	36.930	147.72	181.60	33.88 ST		
Total		114,000		3,506.63	5,175.60	1,601.21 LT	136.80	2.64
Share Price: \$45.400; Next Dividend Payable 03/2014								
WOOLWORTHS HLDGS LTD (WLWHY)	5/8/12	13,000	63.122	820.59	920.67	100.08 LT		
	4/4/13	2,000	75.650	151.30	141.64	(9.66) ST		
Total		15,000		971.89	1,062.31	100.08 LT	30.44	2.86
Share Price: \$70.821								
WPP PLC SPON NEW ADR (WPPGY)	2/11/13	55,000	79.187	4,355.31	6,317.30	1,961.99 ST	126.67	2.00
Share Price: \$114.860; Next Dividend Payable 05/2014								

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CHARITABLE FOUNDATION

Account Detail

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
WYNN MACAU LTD UNSPON ADR (WYNN)	11/12/12	23,000	29.258	672.94	1,046.04	373.10 LT		
	3/22/13	16,000	26.690	427.04	727.68	300.64 ST		
Total		39,000		1,099.98	1,773.72	373.10 LT 300.64 ST	83.54	4.70
Share Price: \$45.480								
XINYI GLASS HLDGS LTD UNSPON (XYIGY)	2/11/13	50,000	13.800	690.00	1,002.50	312.50 ST	25.55	2.54
Share Price: \$20.050								
YPF SOCIEDAD ADS REP 1 CL-D SH (YPF)	3/21/11	3,000	46.997	140.99	98.88	(42.11) LT		
	3/31/11	21,000	43.723	918.18	692.16	(226.02) LT		
	5/10/11	4,000	43.835	175.34	131.84	(43.50) LT		
	7/19/13	37,000	17.173	635.39	1,219.52	584.13 ST		
Total		65,000		1,869.90	2,142.40	(311.63) LT 584.13 ST	16.58	0.77
Share Price: \$32.960								
COMMON STOCKS				\$606,610.28	\$842,410.83	\$205,190.16 LT \$30,610.19 ST	\$15,461.53 \$0.00	1.84%

PREFERRED STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
VALE S.A. SP (VALEP)	3/17/10	16,000	\$26.998	\$431.96	\$224.16	\$(207.80) LT		
	4/8/10	9,000	28.000	252.00	126.09	(125.91) LT		
	5/18/10	10,000	23.570	235.70	140.10	(95.60) LT		
	5/25/10	15,000	20.790	311.85	210.15	(101.70) LT		
	4/27/12	12,000	21.920	263.04	168.12	(94.92) LT		
Total		62,000		1,494.55	868.62	(625.93) LT	8.12	0.93
Share Price: \$14.010								

STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
COMMON STOCKS				\$608,104.83	\$843,279.45	\$204,564.23 LT \$30,610.19 ST	\$15,469.65 \$0.00	1.83%
Percentage of Assets % 71.1%								



Account Detail

Select UMA Basic Securities Account
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SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

CORPORATE FIXED INCOME
CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
KRAFT FOODS INC CUSIP 50075NB89	6/24/10	2,000.000	\$104.552 \$101.805	\$2,091.04 \$2,036.09	\$2,120.32	\$84.23 LT		
	1/25/11	2,000.000	105.312 102.320	2,106.24 2,046.40	2,120.32	73.92 LT		
	5/22/13	2,000.000	108.458 106.620	2,169.16 2,132.40	2,120.32	(12.08) ST		
Total		6,000.000		6,366.44 6,214.89	6,360.96	158.15 LT (12.08) ST	247.50 97.62	3.89
Unit Price: \$106.016; Coupon Rate 4.125%; Matures 02/09/2016; Int. Semi-Annually Feb/Aug 09; Yield to Maturity 1.222%; Moody BAA1 S&P BBB-; Issued 02/08/10								
AMERICAN EXPRESS CREDIT CUSIP 0258MODG1	8/9/13	6,000.000	100.534 100.466	6,032.04 6,027.98	6,046.44	18.46 ST	78.00 32.93	1.29
Unit Price: \$100.774; Coupon Rate 1.300%; Matures 07/29/2016; Int. Semi-Annually Jan/Jul 29; Yield to Maturity .995%; First Coupon 01/29/14; Moody A2 S&P A-; Issued 07/29/13								
PETROBRAS INTL FIN CO CUSIP 71645WAU5	2/14/12	6,000.000	100.802 100.515	6,048.12 6,030.92	6,054.90	23.98 LT	210.00 84.58	3.46
Unit Price: \$100.915; Coupon Rate 3.500%; Matures 02/06/2017; Int. Semi-Annually Feb/Aug 06; Yield to Maturity 3.187%; Moody BAA1 S&P BBB; Issued 02/06/12								
CATERPILLAR FINANCIAL SERVICE CUSIP 14912L5E7	6/26/12	5,000.000	100.799 100.561	5,039.95 5,028.04	5,031.30	3.26 LT		
	8/14/12	1,000.000	101.779 101.281	1,017.79 1,012.81	1,006.26	(6.55) LT		
	9/13/13	1,000.000	99.240 99.240	992.40 992.40	1,006.26	13.86 ST		
Total		7,000.000		7,050.14 7,033.25	7,043.82	(3.29) LT 13.86 ST	113.80 9.47	1.61
Unit Price: \$100.626; Coupon Rate 1.625%; Matures 06/01/2017, Int. Semi-Annually Jun/Dec 01; Yield to Maturity 1.437%; Moody A2 S&P A; Issued 05/30/12								
CVS CAREMARK CORP CUSIP 126650BH2	10/16/13	5,000.000	114.439 113.681	5,721.95 5,684.03	5,670.55	(13.48) ST	287.50 23.95	5.07
Unit Price: \$113.411; Coupon Rate 5.750%; Matures 06/01/2017, Int. Semi-Annually Jun/Dec 01; Yield to Maturity 1.693%; Moody BAA1 S&P BBB+; Issued 05/25/07								
RIO TINTO FIN USA PLC CUSIP 76720AAE6	6/11/13	6,000.000	99.053 99.053	5,943.18 5,943.18	5,997.60	54.42 ST	97.50 35.20	1.62
Unit Price: \$99.960; Coupon Rate 1.625%; Matures 08/21/2017, Int. Semi-Annually Feb/Aug 21; Callable \$100.00 on 07/21/17, Yield to Maturity 1.636%; Moody A3 S&P A-; Issued 08/21/12								
MERRILL LYNCH & CO CUSIP 59018YJ69	5/31/11	5,000.000	112.016 107.448	5,600.80 5,372.38	5,773.50	401.12 LT		
	9/26/13	1,000.000	115.065 114.140	1,150.65 1,141.40	1,154.70	13.30 ST		



Account Detail

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SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

CORPORATE FIXED INCOME CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
Total		5,000,000		5,194.24 5,167.17	5,066.95	(76.46) LT (23.76) ST	202.50 76.50	3.99
<i>Unit Price: \$101.339; Coupon Rate 4.050%; Matures 02/15/2022; Int. Semi-Annually Feb/Aug 15, Yield to Maturity 3.856%, Moody BAA1 S&P BBB+; Issued 08/24/11</i>								
WELLS FARGO & COMPANY CUSIP 949748FC9	1/14/13	5,000,000	106.007	5,300.35				
			105.446	5,272.32	5,001.30	(271.02) ST		
	4/12/13	1,000,000	106.889	1,068.89				
			106.399	1,063.99	1,000.26	(63.73) ST		
Total		6,000,000		6,369.24 6,336.31	6,001.56	(334.75) ST	210.00 65.91	3.49
<i>Unit Price: \$100.026; Coupon Rate 3.500%; Matures 03/08/2022; Int. Semi-Annually Mar/Sep 08; Yield to Maturity 3.496%, Moody A2 S&P A+; Issued 03/08/12</i>								
HSBC HOLDINGS PLC CUSIP 404280AN9	3/14/13	5,000,000	107.102	5,355.10				
			106.560	5,328.02	5,139.25	(188.77) ST		
	5/22/13	1,000,000	108.576	1,085.76				
			108.067	1,080.67	1,027.85	(52.82) ST		
Total		6,000,000		6,440.86 6,408.69	6,167.10	(241.59) ST	240.00 60.00	3.89
<i>Unit Price: \$102.785; Coupon Rate 4.000%; Matures 03/30/2022; Int. Semi-Annually Mar/Sep 30; Yield to Maturity 3.606%, Moody AA3 S&P A+; Issued 03/30/12</i>								

CORPORATE FIXED INCOME

Face Value Percentage of Assets %	98,000,000
Orig. Total Cost Adj. Total Cost	\$101,801.59 \$101,122.45
Market Value	\$102,612.78
Unrealized Gain/(Loss)	\$2,158.33 LT \$(668.00) ST
Estimated Annual Income Accrued Interest	\$3,502.10 \$1,081.11
Yield %	3.41%

TOTAL CORPORATE FIXED INCOME (incl. accr int.)

8.7%

\$103,693.89

Account Detail

Select UMA Basic Securities Account
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CHARITABLE FOUNDATIONGOVERNMENT SECURITIES
TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
UNITED STATES TREASURY NOTE CUSIP 912828P13	12/7/11	4,000,000	\$102.985 \$101.448	\$4,119.38 \$4,057.91	\$4,077.36	\$19.45 LT		
	5/16/13	1,000,000	102.707 102.042	1,027.07 1,020.42	1,019.34	(1.08) ST		
	11/6/13	12,000,000	102.180 102.021	12,261.56 12,242.50	12,232.08	(10.42) ST		
Total		17,000,000		17,408.01 17,320.83	17,328.78	19.45 LT (11.50) ST	233.75 19.90~	1.34
<i>Unit Price: \$101.934, Coupon Rate 1.375%, Matures 11/30/2015, Int. Semi-Annually May/Nov 31; Moody AAA, Issued 11/30/10</i>								
UNITED STATES TREASURY NOTE CUSIP 912828F08	5/13/10	3,000,000	112.422 105.468	3,372.66 3,164.04	3,332.82	168.78 LT		
	10/25/10	6,000,000	119.328 108.932	7,159.69 6,535.91	6,665.64	129.73 LT		
	3/16/12	1,000,000	116.738 110.042	1,167.38 1,100.42	1,110.94	10.52 LT		
	5/16/13	1,000,000	114.313 111.569	1,143.13 1,115.69	1,110.94	(4.75) ST		
Total		11,000,000		12,842.86 11,916.06	12,220.34	309.03 LT (4.75) ST	536.25 201.09	4.38
<i>Unit Price: \$111.094, Coupon Rate 4.875%, Matures 08/15/2016, Int. Semi-Annually Feb/Aug 15; Yield to Maturity .605%, Moody AAA; Issued 08/15/06</i>								
UNITED STATES TREASURY NOTE CUSIP 912828P1	1/19/12	6,000,000	108.656 105.924	6,519.38 6,355.41	6,309.36	(46.05) LT		
	5/16/13	1,000,000	108.867 107.706	1,088.67 1,077.06	1,051.56	(25.50) ST		
	6/11/13	3,000,000	107.195 106.353	3,215.86 3,190.60	3,154.68	(35.92) ST		
	6/20/13	3,000,000	106.563 105.827	3,196.88 3,174.82	3,154.68	(20.14) ST		
	7/10/13	1,000,000	105.641 105.071	1,056.41 1,050.71	1,051.56	0.85 ST		
Total		14,000,000		15,077.20 14,848.60	14,721.84	(46.05) LT (80.71) ST	367.50 152.79	2.49
<i>Unit Price: \$105.156, Coupon Rate 2.625%, Matures 01/31/2018, Int. Semi-Annually Jan/Jul 31; Yield to Maturity 1.324%, Moody AAA; Issued 01/31/11</i>								



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CLIENT STATEMENT | For the Period December 1-31, 2013

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Account Detail

GOVERNMENT SECURITIES

TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
UNITED STATES TREASURY NOTE CUSIP 912828LY4	3/17/10	10,000,000	97,949	9,794.93	10,756.30	961.37 LT		
	5/16/13	1,000,000	114.375	1,143.75	1,075.63	(54.74) ST		
Total		11,000,000		10,938.68 10,925.30	11,831.93	961.37 LT (54.74) ST	371.25 47.17	3.13

Unit Price \$107.563, Coupon Rate 3.375%, Matures 11/15/2019, Int. Semi-Annually May/Nov 15; Yield to Maturity 2.003%; Moody AAA, Issued 11/15/09

UNITED STATES TREASURY NOTE CUSIP 912828VS6	11/21/13	6,000,000	97.563	5,853.75	5,761.86	(91.89) ST	150.00 56.25	2.60
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Unit Price: \$96.031; Coupon Rate 2.500%; Matures 08/15/2023; Int. Semi-Annually Feb/Aug 15, Yield to Maturity 2.977%; Moody AAA, Issued 08/15/13

TREASURY SECURITIES		59,000,000		\$62,120.50 \$60,864.54	\$61,864.75	\$1,243.80 LT \$(243.59) ST	\$1,658.75 \$477.20	2.68%
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FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
FED NATL MTG ASSN CUSIP 31398AZV7	3/20/13	13,000,000	\$103.929	\$13,510.77	\$13,284.31	\$12.04 ST	\$341.25 \$38.86	2.56
Unit Price: \$102.187; Coupon Rate 2.625%, Matures 11/20/2014, Int. Semi-Annually May/Nov 20, Moody AAA S&P AA+, Issued 10/26/09			\$102.094	\$13,272.27				
FED HOME LN MTG CORP CUSIP 3137EACH0	11/8/12	8,000,000	105.675	8,453.99	8,233.92	10.43 LT	230.00 90.72	2.79
Unit Price: \$102.924, Coupon Rate 2.875%, Matures 02/09/2015, Int. Semi-Annually Feb/Aug 09, Moody AAA S&P AA+, Issued 01/07/10			102.794	8,223.49				

FED HOME LN MTG CORP CUSIP 3134A4VC5	4/7/11	4,000,000	109.158	4,366.32	4,251.68	115.54 LT		
	9/15/11	10,000,000	113.474	11,347.40	10,629.20	81.79 LT		
	10/19/11	2,000,000	112.497	2,249.94	2,125.84	21.59 LT		
	2/2/12	2,000,000	113.156	2,263.12	2,125.84	7.64 LT		
	9/27/12	2,000,000	111.128	2,222.55	2,125.84	2.92 LT		
Total		20,000,000		22,449.33 21,028.92	21,258.40	229.48 LT	875.00 398.61	4.11

Unit Price: \$106.292; Coupon Rate 4.375%, Matures 07/17/2015, Int. Semi-Annually Jan/Jul 17, Moody AAA S&P AA+, Issued 07/14/05

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**SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION**

GOVERNMENT SECURITIES
FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj.	Unit Cost	Orig. Total Cost Adj.	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
FED NATL MTG ASSN CUSIP 31359MW41	3/17/10	3,000,000	111,662		3,349,85					
			105,156		3,154,69		3,365,76	211.07 LT		
	3/30/11	2,000,000	113,342		2,266,84					
			106,848		2,136,95		2,243,84	106.89 LT		
	3/16/12	2,000,000	117,772		2,355,44					
			110,822		2,216,44		2,243,84	27,40 LT		
4/10/13	2,000,000	116,078		2,321,56						
			112,714		2,254,27		2,243,84	(10.43) ST		
Total		9,000,000			10,293,69		10,097,28	345,36 LT (10.43) ST	472.50 139,12	4.67
Unit Price: \$112.192, Coupon Rate 5.250%, Matures 09/15/2016, Int. Semi-Annually Mar/Sep 15, Yield to Maturity .693%, Moody AAA S&P AA+, Issued 08/17/06										
FED HOME LN MTG CORP CUSIP 3137EAC45	12/19/13	6,000,000	109,398		6,563,88					
			109,365		6,561,89		6,539,82	(22,07) ST	225.00 58,74	3.44
Unit Price: \$108.997, Coupon Rate 3.750%, Matures 03/27/2019, Int. Semi-Annually Mar/Sep 27, Yield to Maturity 1.935%, Moody AAA S&P AA+, Issued 03/27/09										
FED HOME LN MTG CORP MED TERM NOTE CUSIP 3137EAD82	10/25/12	7,000,000	103,764		7,263,48					
			103,318		7,232,26		6,691,72	(540.54) LT		
	6/11/13	6,000,000	99,877		5,992,62					
			99,877		5,992,62		5,735,76	(256.86) ST		
6/20/13	4,000,000	98,471		3,938,84						
			98,471		3,938,84		3,823,84	(115.00) ST		
Total		17,000,000			17,194,94		16,251,32	(540.54) LT (371.86) ST	403,75 188,41	2.48
Unit Price: \$95.596, Coupon Rate 2.375%, Matures 01/13/2022, Int. Semi-Annually Jan/Jul 13, Yield to Maturity 2.996%, Moody AAA S&P AA+, Issued 01/13/12										
FEDERAL AGENCIES		73,000,000			\$78,466,50				\$2,547,50	3.37%

GOVERNMENT SECURITIES

TOTAL GOVERNMENT SECURITIES
(incl accr.int.)

sum A	237,999
sum B	240,142

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CLIENT STATEMENT | For the Period December 1-31, 2013

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Account Detail

Select UMA Basic Securities Account
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SANDER & RAY EPSTEIN
CHARITABLE FOUNDATION

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to the following investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/(Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Consulting Group Investment Advisor Research (CG IAR) status codes (FL, AL or NL) may be shown for certain mutual funds. Please refer to "CG IAR Statuses in Investment Advisory Programs" in the quarter-end statement (or your first statement, if you have not yet received a statement at the quarter-end) for a description of these status codes. All status codes represent the opinions of CG IAR and are not representations or guarantees of performance

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CALAMOS MARKET NEUTRAL INC I (CMNIX)	3/17/10	4,992.577	\$11.610	\$57,963.82	\$64,054.76	\$6,090.94 LT	\$984.00.	1.53
Total Purchases vs Market Value				57,963.82	64,054.76			
Cumulative Cash Distributions					5,363.21			
Net Value Increase/(Decrease)					11,454.15			
Share Price: \$12.830, CG IAR Status: AL, Dividend Cash; Capital Gains Cash								
INVESTCO PREMIER INST (IPPPX)		22,188.000	0.000	22,188.00	22,188.00		6.00	0.02
Share Price: \$1.000; CG IAR Status: AL; Dividend Cash; Capital Gains Cash								

MUTUAL FUNDS	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	7.3%	80,152.82	\$86,242.76	\$6,090.94 LT	\$990.00	1.15%
					\$0.00	

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

TOTAL MARKET VALUE	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	100.0%	\$904,068.28	\$1,182,924.95	\$214,102.03 LT	\$24,169.10	2.04%
				\$29,306.28 ST	\$2,472.77	

TOTAL VALUE (includes accrued interest)

1 - This information reflects your requested adjustments to the transaction details.

H - Wash sale rules apply to this tax lot. The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction. The aggregate amount of the basis adjustment is identified in italics under the Security Description.

R - The cost basis for this tax lot was adjusted due to a reclassification of income.

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**
► **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. SANDER/RAY EPSTEIN CHARITABLE FOUNDATION C/O BUCHBINDER TUNICK & CO LLP	Employer identification number (EIN) or 13-6218324
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O BUCHBINDER TUNICK & CO. LLP - ONE PENN PLAZA;	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10119	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

WAYNE EPSTEIN - C/O BUCHBINDER TUNICK & CO. 1 PENN PL. -

- The books are in the care of ► **NEW YORK, NY 10119**
Telephone No. ► **212-695-5003** Fax No. ► _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2014**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2013** or
► ☐ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	658.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	168.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	\$	490.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.