Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► **Do not enter Social Security numbers on this form as it may be made public.**
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545 0052

2013

For calendar year 2013, or tax year beginning , 2013, and ending ,

THE ROSALIND P. WALTER FOUNDATION
435 EAST 52ND STREET
NEW YORK, NY 10022

A Employer identification number 13-6177284

B Telephone number (see the instructions) (212) 308-6648

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (*from Part II, column (c), line 16*) ► $ 1,984,511.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (*Part I, column (d) must be on cash basis.*)

Part I Analysis of Revenue and Expenses (*The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)*)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	1,707,970.			
	2 Ck ► [ ] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments			N/A	
	4 Dividends and interest from securities	95,943.	95,943.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-30,943.			
	b Gross sales price for all assets on line 6a 2,896,795.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	1,772,970.	95,943.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 1	3,200.	1,600.		1,600.
	c Other prof fees (attach sch) SEE ST 2	5,984.	5,984.		
	17 Interest	33.	33.		
	18 Taxes (attach schedule)(see instrs) SEE STM 3	7,350.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 4	410.			410.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	16,977.	7,617.		2,010.
	25 Contributions, gifts, grants paid PART XV	2,065,650.			2,065,650.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,082,627.	7,617.		2,067,660.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-309,657.			
	b **Net investment income** (if negative, enter -0-)		88,326.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	438,280.	68,046.	68,046.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)		1,148,322.	1,263,749.
	c	Investments – corporate bonds (attach schedule)	1,735,246.	647,501.	652,716.
	11	Investments – land, buildings, and equipment: basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment: basis ►			
		Less· accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	2,173,526.	1,863,869.	1,984,511.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,173,526.	1,863,869.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,173,526.	1,863,869.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,173,526.	1,863,869.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,173,526.
2	Enter amount from Part I, line 27a	2	-309,657.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,863,869.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,863,869.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE STATEMENT 5			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-30,943.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	857.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	1,941,220.	2,290,604.	0.847471
2011	1,560,310.	3,265,781.	0.477775
2010	1,882,710.	3,420,186.	0.550470
2009	2,257,450.	4,707,529.	0.479540
2008	828,770.	4,248,681.	0.195065

2	**Total** of line 1, column (d)	2	2.550321
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.510064
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2,123,629.
5	Multiply line 4 by line 3	5	1,083,187.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	883.
7	Add lines 5 and 6	7	1,084,070.
8	Enter qualifying distributions from Part XII, line 4	8	2,067,660.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter: _______ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	883.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	883.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	883.
6 Credits/Payments			
a 2013 estimated tax pmts and 2012 overpayment credited to 2013	6a 1,958.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	1,958.
8 Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	1,075.
11 Enter the amount of line 10 to be **Credited to 2014 estimated tax** ► 1,075.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► $ 0. (2) On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► ROSALIND P. WALTER Telephone no ► (212) 688-9323

Located at ► 435 EAST 52ND STREET NEW YORK NY ZIP + 4 ► 10022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)		2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*		3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If 'Yes' to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROSALIND P. WALTER 435 EAST 52ND STREET NEW YORK, NY 10022	TRUSTEE 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services	►	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	1,718,202.
b	Average of monthly cash balances	1b	437,767.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,155,969.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,155,969.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	32,340.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,123,629.
6	**Minimum investment return.** Enter 5% of line 5	6	106,181.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	106,181.
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a 883.		
b	Income tax for 2013 (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	883.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	105,298.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	105,298.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	105,298.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	2,067,660.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,067,660.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	883.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,066,777.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					105,298.
2 Undistributed income, if any, as of the end of 2013.					
a Enter amount for 2012 only				0.	
b Total for prior years: 20 __, 20 __, 20 __			0.		
3 Excess distributions carryover, if any, to 2013:					
a From 2008	619,793.				
b From 2009	2,026,648.				
c From 2010	1,718,865.				
d From 2011	1,400,963.				
e From 2012	1,829,290.				
f **Total** of lines 3a through e		7,595,559.			
4 Qualifying distributions for 2013 from Part XII, line 4. ► $ 2,067,660.					
a Applied to 2012, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2013 distributable amount					105,298.
e Remaining amount distributed out of corpus		1,962,362.			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		9,557,921.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount – see instructions				0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)		619,793.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		8,938,128.			
10 Analysis of line 9					
a Excess from 2009	2,026,648.				
b Excess from 2010	1,718,865.				
c Excess from 2011	1,400,963.				
d Excess from 2012	1,829,290.				
e Excess from 2013	1,962,362.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a 'Assets' alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ROSALIND P. WALTER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
SCHEDULE ATTACHED	NONE	PUBLIC	GENERAL FUND	2,065,650.
Total ► 3a				2,065,650.
***b** Approved for future payment*				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	95,943.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-30,943.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				65,000.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 65,000.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Rosalind P. Walter | 5-9-14 | TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
IRWIN M. HAIMS	[signature]	4/30/14		P00039165

Firm's name ► BRINSTER & BERGMAN, LLP — Firm's EIN ► 11-3037852

Firm's address ► 100 MERRICK RD STE 320E, ROCKVILLE CENTRE, NY 11570-4883 — Phone no (516) 766-4800

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at *www.irs.gov/form990.*

OMB No 1545-0047

2013

Name of the organization	Employer identification number
THE ROSALIND P. WALTER FOUNDATION	13-6177284

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) $5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year. . . . . ► $ ____________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: THE ROSALIND P. WALTER FOUNDATION

Employer identification number: 13-6177284

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROSALIND P. WALTER 435 EAST 52ND STREET NEW YORK, NY 10022	$ 253,799.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
2	ROSALIND P. WALTER 435 EAST 52ND STREET NEW YORK, NY 10022	$ 248,002.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
3	ROSALIND P. WALTER 435 EAST 52ND STREET NEW YORK, NY 10022	$ 902,682.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
4	ROSALIND P. WALTER 435 EAST 52ND STREET NEW YORK, NY 10022	$ 303,488.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization: THE ROSALIND P. WALTER FOUNDATION

Employer identification number: 13-6177284

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2,872 SHARES EXXON MOBIL CORP	$ 253,799.	2/26/13
2	6,789 SHARES WASTER MANAGEMENT	$ 248,002.	2/26/13
3	19,400 SHARES BRISTOL-MYERS SQUIBB CO.	$ 902,682.	6/19/13
4	2,500 SHARES CHEVRON CORP	$ 303,488.	6/19/13
		$	
		$	

Name of organization: THE ROSALIND P. WALTER FOUNDATION

Employer identification number: 13-6177284

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8) or (10) organizations that total more than $1,000 for the year.** Complete columns (a) through (e) and the following line entry.

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year. (Enter this information once See instructions) ► $ N/A

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BRINSTER & BERGMAN, LLP	$ 3,200.	$ 1,600.		$ 1,600.
TOTAL	$ 3,200.	$ 1,600.		$ 1,600.

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MORGAN STANLEY - ADVISORY FEES	$ 5,984.	$ 5,984.		
TOTAL	$ 5,984.	$ 5,984.		$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	$ 7,350.			
TOTAL	$ 7,350.	$ 0.		$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ALM - ADVERTISING	$ 135.			$ 135.
NYS DEPARTMENT OF LAW - FEE	275.			275.
TOTAL	$ 410.	$ 0.		$ 410.

STATEMENT 5
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	100,000 GOLDMAN SACHS GRP 3% 8/16/22	PURCHASED	8/10/2012	2/19/2013
2	6,789 WASTE MANAGEMENT INC	PURCHASED	7/06/2011	2/28/2013
3	2,872 EXXON MOBIL CORP	PURCHASED	7/06/2011	4/15/2013
4	140,000 CROWN CASTLE 7.125% 11/1/09	PURCHASED	6/11/2012	4/16/2013
5	100,000 ROYAL CARIBBEAN 7.25% 6/15/16	PURCHASED	9/29/2011	4/16/2013
6	100,000 PLAINS EXPLORATION 6.625% 5/1/21	PURCHASED	6/28/2011	4/16/2013
7	100,000 MORGAN STANLEY 6% 4/28/15	PURCHASED	5/21/2009	4/16/2013
8	100,000 KINDER MORGAN 5.7% 1/15/16	PURCHASED	6/19/2012	4/16/2013
9	100,000 COMSTOCK RESOURCES 8.375% 10/15/17	PURCHASED	8/03/2011	4/16/2013
10	100,000 US STEEL CORP 7.5% 6/15/22	PURCHASED	4/27/2012	4/16/2013
11	100,000 JPM STEP UP 4% 7/29/25	PURCHASED	11/13/2012	4/16/2013
12	19,400 BRISTOL MYERS SQUIBB CO	PURCHASED	10/25/1989	6/20/2013
13	2,500 CHEVRON CORP	PURCHASED	12/23/1976	6/20/2013
14	650 ENERGY TRANS EQTY LP	PURCHASED	6/27/2013	8/07/2013
15	50,000 NRG ENERGY INC 7.625% 1/15/18	PURCHASED	7/31/2012	8/12/2013
16	50,000 BARRICK GOLD 6.125% 9/15/13	PURCHASED	12/19/2008	9/16/2013
17	MORGAN STANLEY - STAEMENT ATTACHED	PURCHASED	VARIOUS	VARIOUS
18	CLASS ACTION SETTLEMENTS	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	100,000.		100,597.	-597.				$ -597.
2	248,513.		248,002.	511.				511.
3	252,809.		253,799.	-990.				-990.
4	151,843.		154,356.	-2,513.				-2,513.
5	112,719.		104,185.	8,534.				8,534.
6	108,959.		101,250.	7,709.				7,709.
7	108,485.		98,862.	9,623.				9,623.
8	108,574.		105,950.	2,624.				2,624.
9	105,523.		106,750.	-1,227.				-1,227.
10	103,533.		103,750.	-217.				-217.
11	103,043.		107,100.	-4,057.				-4,057.
12	857,036.		902,682.	-45,646.				-45,646.
13	292,606.		303,488.	-10,882.				-10,882.
14	42,684.		39,675.	3,009.				3,009.
15	55,279.		54,832.	447.				447.
16	50,000.		50,114.	-114.				-114.
17	94,954.		92,346.	2,608.				2,608.
18	235.		0.	235.				235.
							TOTAL	$ -30,943.

BALANCE SHEET
SAVINGS AND TEMPORARY CASH INVESTMENTS

MORGAN STANLEY		$ 14,177.
MORGAN STANLEY		53,869.
	TOTAL	$ 68,046.

BALANCE SHEET
CORPORATE BONDS (FORM 990-PF)[O]

AT MORGAN STANLEY		$ 647,501.
	TOTAL	$ 647,501.

FMV OF ASSETS (990-PF)
SAVINGS AND TEMPORARY CASH INVESTMENTS

MORGAN STANLEY BANK, N.A,		$ 53,869.
MORGAN STANLEY BANK, N.A,		14,177.
	TOTAL	$ 68,046.

FMV OF ASSETS (990-PF)
CORPORATE BONDS [O]

AT MORGAN STANLEY SMITH BARNEY		$ 652,716.
	TOTAL	$ 652,716.

THE ROSALIND P. WALTER FOUNDATION
REALIZED GAINS/LOSS
2013

Realized Gain/Loss for Year 2013 - Account 654-022127
Short Term Gain/Loss

SECURITY	QUANTITY	DATE ACQUIRED	DATE SOLD	UNIT COST ($)	TOTAL COST ($)	ADJUSTED COST ($)	WASH SALE COST ADJUST ($)	PROCEEDS($)	WASH SALE LOSS DISALLOWED ($)	G/L AMOUNT ($)	HOLDING PERIOD	Covered Indicator
Abbott Laboratories | G/L Amount: $174 64												
	4	7/17/2013	9/25/2013	35 75	143	143	-	134 64	8 36	-8 36	short	C
	33	7/17/2013	9/25/2013	35 75	1,179 86	1,179 86	-	1,110 86	-	-69	short	C
	12	7/17/2013	9/25/2013	35 75	429 04	429 04	-	403.83	-	-25 21	short	C
	22	7/17/2013	9/27/2013	35 75	786 57	786 57	-	731 4	-	-55 17	short	C
	4	7/17/2013	9/27/2013	37 47	149 88	149 88	8 36	132 98	-	-16 9	short	C
SubTotal	75			$35 85	$2,688 35	$2,688 35	$8 36	$2,513 71	$8.36	($174 64)		
Alexion Pharm Inc | G/L Amount: $1 56												
	4	7/17/2013	8/12/2013	108 69	434 76	434 76	-	436 32	-	1 56	short	C
American Tower Reit Com | G/L Amount. $7.57												
	3	7/17/2013	11/25/2013	74 3	222 9	222 9	-	230 47	-	7 57	short	C
Apple Inc | G/L Amount: $500 69												
	2	7/17/2013	9/18/2013	430	860	860	-	928 17	-	68 17	short	C
	1	7/17/2013	10/15/2013	430	430	430	-	498 85	-	68 85	short	C
	1	7/17/2013	11/22/2013	430	430	430	-	521 69	-	91 69	short	C
	2	7/17/2013	12/26/2013	430	860	860	-	1,131 98	-	271 98	short	C
SubTotal	6			$430 00	$2,580 00	$2,580.00	-	$3,080 69	-	$500 69		
Athenahealth Inc Com | G/L Amount: $144 64												
	4	7/18/2013	11/26/2013	114 9	459 59	459.59	-	510 29	-	50 7	short	C
	2	7/18/2013	11/27/2013	114 9	229 79	229.79	-	256 34	-	26 55	short	C
	3	7/19/2013	11/27/2013	110 45	331 34	331 34	-	384 51	-	53 17	short	C
	1	9/20/2013	11/27/2013	113 94	113 94	113 94	-	128 16	-	14 22	short	C
SubTotal	10			$113 47	$1,134 66	$1,134 66	-	$1,279 30	-	$144 64		
Best Buy Co | G/L Amount: $979 94												
	22	7/17/2013	8/20/2013	28 7	631 29	631 29	-	740 89	-	109 6	short	C
	24	7/17/2013	10/17/2013	28 7	688 68	688 68	-	1,021.18	-	332 5	short	C
	20	7/17/2013	10/25/2013	28 7	573 9	573 9	-	855.26	-	281 36	short	C
	23	7/17/2013	11/19/2013	28 7	659 99	659 99	-	912 92	-	252 93	short	C
	3	9/20/2013	11/19/2013	38 51	115 53	115 53	-	119 08	-	3 55	short	C
SubTotal	92			$29 02	$2,669 39	$2,669 39	-	$3,649 33	-	$979 94		
Biogen Idec Inc | G/L Amount: -$8 89												
	1	7/17/2013	7/30/2013	225 03	225 03	225 03	-	216 14	-	8 89	short	C
C R Bard Inc NJ | G/L Amount: $308.88												
	24	7/17/2013	9/18/2013	112 29	2,694 96	2,694 96	-	2,885 07	-	190 11	short	C
	32	7/17/2013	10/1/2013	112 29	3,593 28	3,593 28	-	3,712 05	-	118 77	short	C
SubTotal	56			$112 29	$6,288 24	$6,288 24	-	$6,597 12	-	$308 88		
Cabot Oil & Gas Corp A | G/L Amount: $148 17												
	38	7/17/2013	9/26/2013	34.7	1,318 55	1,318.55	-	1,406 52	-	87 97	short	C
	32	7/17/2013	9/26/2013	34 7	1,110 35	1,110 35	-	1,170 55	-	60 2	short	C
SubTotal	70			$34 70	$2,428 90	$2,428 90	-	$2,577 07	-	$148 17		
Celgene Corp | G/L Amount: $2 26												
	2	7/17/2013	8/13/2013	136 62	273 24	273 24	-	275 5	-	2 26	short	C
Charles Schwab New | G/L Amount: $105 16												
	80	7/17/2013	7/31/2013	20 92	1,673 34	1,673 34	-	1,778 50	-	105 16	short	C
Cvs Caremark Corp | G/L Amount: -$8 24												
	9	7/17/2013	9/19/2013	60 9	548 06	548 06	-	539 82	8 24	8 24	short	C

THE ROSALIND P. WALTER FOUNDATION
REALIZED GAINS/LOSS
2013

Danaher Corporation | G/L Amount: $13 22												
	11	7/17/2013	7/25/2013	68 45	752 9	752 9	-	739 68	-	-13 22	short	C
Delta Air Lines Inc New | G/L Amount: $137 08												
	18	7/17/2013	8/13/2013	20 07	361 21	361 21	-	349 47	11 74	11 74	short	C
	19	7/17/2013	8/13/2013	20 07	381 29	381 29	-	368 89	-	-12 4	short	C
	29	7/17/2013	10/23/2013	20 07	581 96	581 96	-	743 18	-	161 22	short	C
SubTotal	66			$20 07	$1,324 46	$1,324 46	-	$1,461 54	$11 74	$137 08		
Ebay Inc | G/L Amount: -$30 75												
	10	7/17/2013	12/26/2013	57 07	570 67	570 67	-	539 92	-	-30 75	short	C
Eog Resources Inc | G/L Amount: -$134.45												
	3	10/8/2013	12/2/2013	171 84	515 51	515.51	-	495 62	-	-19 89	short	C
	7	10/8/2013	12/10/2013	171 84	1,202 85	1,202 85	-	1,119 64	-	-83 21	short	C
	3	10/9/2013	12/10/2013	170 4	511 19	511 19	-	479 84	-	-31 35	short	C
SubTotal	13			$171 50	$2,229 55	$2,229.55	-	$2,095 10	-	($134 45)		
Equinix Inc New | G/L Amount: $380.67												
	2	7/17/2013	8/2/2013	203.82	407 64	407 64	-	354 25	-	-53 39	short	C
	9	7/17/2013	8/15/2013	203 82	1,834 38	1,834 38	-	1,507 10	-	-327 28	short	C
SubTotal	11			$203 82	$2,242.02	$2,242 02	-	$1,861 35	-	($380 67)		
Express Scripts Hldg Co Com | G/L Amount: -$13 42												
	27	7/17/2013	8/9/2013	66 11	1,784 92	1,784 92	-	1,768 85	16 07	-16 07	short	C
	15	7/17/2013	8/8/2013	66 11	991 62	991.62	-	994.27	-	2 65	short	C
SubTotal	42			$66 11	$2,776 54	$2,776.54	-	$2,763.12	$16 07	($13 42)		
Facebook Inc Cl-A | G/L Amount: $627.62												
	22	7/25/2013	11/4/2013	33 33	733 2	733 2	-	1,072 49	-	339 29	short	C
	12	7/25/2013	12/23/2013	33 33	399 93	399 93	-	688 26	-	288 33	short	C
SubTotal	34			$33 33	$1,133 13	$1,133 13	-	$1,760 75	-	$627 62		
Fmc Technologies Inc | G/L Amount: -$260 07												
	18	7/17/2013	10/28/2013	56 65	1,019 61	1,019 61	-	934 49	-	-85 12	short	C
	31	7/17/2013	10/31/2013	56 65	1,756 00	1,756 00	-	1,581 05	-	-174 95	short	C
SubTotal	49			$56 65	$2,775 61	$2,775 61	-	$2,515.54	-	($260 07)		
Franklin Resources Inc | G/L Amount: -$12 02												
	8	7/17/2013	7/25/2013	146 41	1,171 28	1,171 28	-	1,159 26	-	-12 02	short	C
F5 Networks Inc | G/L Amount: -$261 25												
	15	7/25/2013	11/4/2013	89 89	1,348 28	1,348 28	-	1,195 60	-	-152 68	short	C
	6	7/31/2013	11/4/2013	88 02	528 12	528 12	-	478 24	-	-49 88	short	C
	6	8/15/2013	11/4/2013	89 49	536 93	536 93	-	478 24	-	-58 69	short	C
SubTotal	27			$89 38	$2,413 33	$2,413 33	-	$2,152 08	-	($261 25)		
Google Inc-Cl A | G/L Amount. $547.10												
	7	7/17/2013	10/18/2013	919 45	6,436 15	6,436 15	-	6,983 25	-	547 1	short	C
Home Depot Inc | G/L Amount. -$296 47												
	15	7/17/2013	8/15/2013	80 6	1,209 00	1,209 00	-	1,132 41	-	-76 59	short	C
	6	7/17/2013	9/3/2013	80 6	483 6	483.6	-	447 61	-	-35 99	short	C
	10	7/17/2013	9/4/2013	80 6	806	806	-	742.21	-	-63 79	short	C
	17	7/17/2013	9/5/2013	80 6	1,370.20	1,370 20	-	1,250 10	-	-120 1	short	C
SubTotal	48			$80 60	$3,868 80	$3,868 80	-	$3,572 33	-	($296 47)		
Intl Business Machines Corp | G/L Amount: $10 20												
	6	7/17/2013	7/22/2013	193 34	1,160 04	1,160 04	-	1,170 24	-	10 2	short	C
Intuitive Surgical Inc | G/L Amount: -$171 32												
	5	7/17/2013	7/31/2013	416 77	2,083 85	2,083 85	-	1,939 20	-	-144 65	short	C
	1	7/17/2013	8/1/2013	416 77	416 77	416 77	-	390.1	-	-26 67	short	C
SubTotal	6			$416 77	$2,500 62	$2,500 62	-	$2,329 30	-	($171 32)		

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THE ROSALIND P. WALTER FOUNDATION
REALIZED GAINS/LOSS
2013

Jpmorgan Chase & Co | G/L Amount. $172 64												
	24	7/17/2013	9/25/2013	55 29	1,327 02	1,327 02	-	1,224 38	-	-102 64	short	C
	21	7/17/2013	10/2/2013	55 29	1,161 15	1,161 15	-	1,091 15	-	70	short	C
SubTotal	45			$55 29	$2,488 17	$2,488 17	-	$2,315 53	-	($172 64)		
Lululemon Athletica Inc | G/L Amount: $37 20												
	23	7/17/2013	11/15/2013	64 81	1,490 63	1,490 63	-	1,527.83	-	37 2	short	C
Michael Kors Holdings Ltd | G/L Amount: $71 28												
	7	8/30/2013	10/29/2013	73 8	516 6	516 6	-	541 54	-	24 94	short	C
	1	9/5/2013	10/29/2013	75 96	75 96	75 96	-	77 36	-	1 4	short	C
	9	9/5/2013	10/30/2013	75 96	683 61	683 61	-	704 28	-	20 67	short	C
	3	9/17/2013	10/30/2013	74 88	224 63	224 63	-	234 76	-	10 13	short	C
	4	9/17/2013	10/31/2013	74 88	299 51	299 51	-	307 59	-	8 08	short	C
	3	9/17/2013	10/31/2013	74 88	224 63	224 63	-	230 69	-	6 06	short	C
SubTotal	27			$75 00	$2,024 94	$2,024 94	-	$2,096 22	-	$71 28		
Microsoft Corp | G/L Amount: -$318 79												
	43	7/17/2013	7/30/2013	35 6	1,530 67	1,530 67	-	1,367 48	163 19	-163 19	short	C
	41	7/17/2013	7/30/2013	35 6	1,459 51	1,459 51	-	1,303 91	-	-155 6	short	C
SubTotal	84			$35 60	$2,990 18	$2,990 18	-	$2,671 39	$163.19	($318 79)		
Morgan Stanley | G/L Amount: $70 99												
	16	7/17/2013	12/16/2013	26 49	423 77	423 77	-	494.76	-	70 99	short	C
Newmont Mining Corp (New) | G/L Amount: -$124 83												
	19	7/17/2013	11/8/2013	28 31	537 84	537 84	-	510 58	27 26	-27 26	short	C
	68	7/17/2013	11/8/2013	28 31	1,924 90	1,924 90	-	1,827 33	-	-97 57	short	C
SubTotal	87			$28 31	$2,462 74	$2,462 74	-	$2,337.91	$27 26	($124 83)		
Northrop Grumman Cp(Hldg Co) | G/L Amount: $11.34												
	3	7/30/2013	8/14/2013	91 08	273 24	273 24	-	284 58	-	11 34	short	C
Nxp Semiconductors Nv | G/L Amount: $152 64												
	14	7/17/2013	7/25/2013	33 46	468 41	468.41	-	465 6	-	-2 81	short	C
	21	7/17/2013	10/28/2013	33 46	702 62	702 62	-	858 07	-	155 45	short	C
SubTotal	35			$33 46	$1,171 03	$1,171 03	-	$1,323.67	-	$152 64		
Pioneer Natural Resources Co | G/L Amount: $524.80												
	7	7/17/2013	11/8/2013	153 75	1,076 25	1,076.25	-	1,327 60	-	251 35	short	C
	8	7/17/2013	11/8/2013	153 75	1,230 00	1,230 00	-	1,503 45	-	273 45	short	C
SubTotal	15			$153 75	$2,306 25	$2,306 25	-	$2,831 05	-	$524 80		
Qualcomm Inc | G/L Amount: $147 08												
	12	7/17/2013	9/13/2013	62 45	749 35	749 35	-	823 6	-	74 25	short	C
	5	7/17/2013	9/27/2013	62 45	312 23	312 23	-	337 78	-	25 55	short	C
	8	7/17/2013	10/15/2013	62 45	499 57	499 57	-	546 85	-	47 28	short	C
SubTotal	25			$62 45	$1,561 15	$1,561.15	-	$1,708 23	-	$147 08		
Ralph Lauren Corp Cl A | G/L Amount: -$54 40												
	3	7/17/2013	10/17/2013	179 18	537 54	537 54	-	483 14	-	-54 4	short	C
Salesforce.Com,Inc. | G/L Amount: $139 23												
	12	7/17/2013	11/21/2013	42 46	509 48	509.48	-	648 71	-	139 23	short	C
Sanofi Adr | G/L Amount: -$222 99												
	19	7/17/2013	8/22/2013	52 21	991 94	991 94	-	955 61	-	-36 33	short	C
	22	7/17/2013	8/28/2013	52 21	1,148 56	1,148 56	-	1,078 60	-	-69 96	short	C
	7	7/17/2013	8/29/2013	52 21	365 45	365 45	-	344 23	-	-21 22	short	C
	2	7/17/2013	8/30/2013	52 21	104 41	104 41	-	96 61	-	-7 8	short	C
	17	7/17/2013	9/3/2013	52 21	887 52	887 52	-	799 84	-	-87 68	short	C
SubTotal	67			$52 21	$3,497 88	$3,497 88	-	$3,274 89	-	($222 99)		
Sba Communications Corp | G/L Amount: $47 67												

THE ROSALIND P. WALTER FOUNDATION

REALIZED GAINS/LOSS

2013

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	7	7/17/2013	11/25/2013	78 32	548 21	548 21	-	595 88	-	47 67	short	C
Schlumberger Ltd | G/L Amount: $21.59												
	3	8/14/2013	11/26/2013	82.23	246 69	246 69	-	268 28	-	21 59	short	C
Sirius Xm Radio Inc Com | G/L Amount: $49 22												
	87	7/17/2013	10/25/2013	3 65	317 53	317 53	-	322 33	-	4 8	short	C
	295	7/17/2013	10/28/2013	3.65	1,076 69	1,076 69	-	1,094 73	-	18 04	short	C
	385	7/17/2013	10/30/2013	3 65	1,405 17	1,405 17	-	1,431 55	-	26 38	short	C
SubTotal	767			$3 65	$2,799 39	$2,799 39	-	$2,848 61	-	$49 22		
Ulta Salon Cos & Fragr Inc | G/L Amount: -$55.44												
	5	7/17/2013	12/6/2013	97 55	487 75	487 75	-	465 95	-	-21 8	short	C
	5	7/17/2013	12/9/2013	97 55	487.75	487 75	-	454.11	-	-33 64	short	C
SubTotal	10			$97 55	$975 50	$975 50	-	$920 06	-	($55 44)		
United Technologies Corp | G/L Amount: $80.54												
	7	7/17/2013	10/18/2013	100 79	705 51	705 51	-	753 19	-	47 68	short	C
	4	7/17/2013	12/16/2013	100 79	403 15	403 15	-	436 01	-	32 86	short	C
SubTotal	11			$100 79	$1,108 66	$1,108.66	-	$1,189 20	-	$80 54		
Unitedhealth Gp Inc | G/L Amount: $228 79												
	5	7/17/2013	7/24/2013	66 36	331 8	331 8	-	362.35	-	30 55	short	C
	13	7/17/2013	10/7/2013	66 36	862 68	862 68	-	941 64	-	78 96	short	C
	14	7/17/2013	10/8/2013	66 36	929 04	929 04	-	1,007 46	-	78 42	short	C
	8	7/17/2013	10/9/2013	66 36	530 88	530 88	-	571.74	-	40 86	short	C
SubTotal	40			$66 36	$2,654 40	$2,654 40	-	$2,883 19	-	$228 79		
W W Grainger Inc | G/L Amount: -$79 32												
	2	7/17/2013	11/20/2013	261 48	522 96	522 96	-	512 55	-	-10 41	short	C
	1	7/17/2013	11/25/2013	261 48	261 48	261 48	-	256 41	-	-5 07	short	C
	2	7/17/2013	11/26/2013	261 48	522 96	522 96	-	515 53	-	-7 43	short	C
	6	7/17/2013	12/12/2013	261 48	1,568 88	1,568 88	-	1,512 47	-	-56 41	short	C
SubTotal	11			$261 48	$2,876 28	$2,876 28	-	$2,796 96	-	($79 32)		
Wells Fargo & Co New | G/L Amount: $5 70												
	61	7/17/2013	7/25/2013	43 58	2,658 38	2,658 38	-	2,652 68	5 7	5 7	short	C
Whole Foods Markets Inc | G/L Amount. $15.77												
	10	7/17/2013	7/19/2013	56 43	564 3	564.3	-	557 68	-	6 62	short	C
	9	7/17/2013	7/23/2013	56 43	507 87	507 87	-	498 18	-	-9 69	short	C
	9	7/17/2013	7/31/2013	56 43	507 87	507 87	-	497 31	-	10 56	short	C
	15	9/6/2013	12/30/2013	54 68	820 22	820 22	-	862 86	-	42 64	short	C
SubTotal	43			$55 82	$2,400 26	$2,400 26	-	$2,416 03	-	$15 77		
Wynn Resorts Ltd | G/L Amount: $84 59												
	2	8/14/2013	12/16/2013	140 22	280 44	280 44	-	365 03	-	84 59	short	C
Yum Brands Inc | G/L Amount: -$36 96												
	6	7/17/2013	8/30/2013	71 17	427 02	427.02	-	419 1	-	7 92	short	C
	12	7/17/2013	9/3/2013	71 17	854 04	854 04	-	838 65	-	15 39	short	C
	7	7/17/2013	9/4/2013	71 17	498 19	498 19	-	484 54	-	-13 65	short	C
SubTotal	25			$71 17	$1,779 25	$1,779 25	-	$1,742 29	-	($36 96)		
Short Term Total					$92,586 43	$92,586 43	$8 36	$94,953 55	$240 56	$2,367 12		
Grand Total					$92,586 43	$92,586 43	$8 36	$94,953 55	$240 56	$2,367 12		

A A

P When there is a "P" next to a transaction, this indicates that you have provided the trade history for this transaction; it was not available through Morgan Stanley Smith Barney LLC records

C - Tax lot is covered under cost basis reporting requirements

H - Wash sale rules apply to this tax lot The cost basis has been adjusted to account for disallowed loss of a related wash sale transaction for this covered security.

W - Wash sale rules apply to this tax lot Disallowed loss for covered securities will be reported on Form 1099-B for the current tax year

I - This tax lot has been marked as inherited Cost basis, acquisition date and holding period have been adjusted accordingly

$92,345.87

ROSALIND P. WALTER FOUNDATION
GRANT PAID 2013

DATE	CHECK #	TO	AMOUNT
1/14/2013	2260	WQXR	10,000.00
1/14/2013	2261	NY WEIL MED CENTER	25,000.00
1/31/2013	2263	PENN AMERICA CENTER	500.00
1/29/2013	2265	WNET THIRTEEN	100,000.00
2/1/2013	2264	THE PALEY CENTER FOR MEDIA	25,000.00
2/7/2013	2266	CHESS IN THE SCHOOLS	10,000.00
3/5/2013	2267	THE CHAIRMAN'S CIRCLE OF AM	25,000.00
3/18/2013	2268	PLANNED PARENTHOOD OF NYC	1,000.00
3/19/2013	2269	WNET THIRTEEN	100,000.00
3/26/2013	2270	NY HISTORICAL SOCIEY WEEKEND	10,000.00
3/26/2013	2271	STUDENT ADVOCACY	1,000.00
4/16/2013	2272	COMMUNITY FOUND OYSTER BAY	750.00
4/11/2013	2273	FOUNTAIN HOUSE	1,000.00
4/9/2013	2274	LIU GEORGE POLK AWARDS	150.00
4/22/2013	2276	YOUTH AMERICA GRAND PRIX	500.00
4/23/2013	2277	THE ROCKEFELLER UNIVERSITY	1,000.00
5/13/2013	2278	USTA SVC INC	15,000.00
5/15/2013	2283	COMMUNITY FOUND OYSTER BAY	250.00
5/15/2013	2284	GRENVILLE BAKER BOYS & GIRLS CLUB	10,000.00
6/10/2013	2279	THE INTL TENNIS HALL OF FAME	150,000.00
6/17/2013	2286	WQXR	5,000.00
6/3/2013	2288	WNET THIRTEEN	200,000.00
6/3/2013	2289	WNET THIRTEEN	100,000.00
6/3/2013	2290	WNET THIRTEEN	250,000.00
6/3/2013	2293	WNET THIRTEEN	10,000.00
6/3/2013	2294	WNET THIRTEEN	400,000.00
6/3/2013	2295	WNET THIRTEEN	10,000.00
6/3/2013	2296	WNET THIRTEEN	175,000.00
6/3/2013	2297	WNET THIRTEEN	175,000.00
6/13/2013	2298	WNET THIRTEEN	50,000.00
6/21/2013	2299	LONG ISLAND UNIV TILLES CENTER	10,000.00
8/8/2013	2300	STORY CORPS	25,000.00
8/9/2013	2301	WNET THIRTEEN	100,000.00
8/20/2013	2302	INTL TENNIS HALL & FAME	16,000.00
12/13/2013	2305	NY HISTORICAL SOCIEY WEEKEND	2,500.00
12/12/2013	2306	AMERICAN MUSEUM OF NATURAL HISTORY	25,000.00
12/21/2013	2308	THE MORGAN LIBRARY & MUSEUM	25,000.00
12/24/2013	2309	NORTH SHORE WILDLIFE SANCTUARY	1,000.00
		TOTAL	2,065,650.00

ROSALIND P. WALTER FOUNDATION
INVESTMENTS
DECEMBER 31, 2013

QUANTITY	DESCRIPTION	COST	MARKET VALUE
	COMMON STOCK		
50,000	ATLAS PIUPELINE PTNRS LL	$ 39,152.10	$ 35,050.00
30,000	GOLAR LNG PTNRS ULPI	39,015.90	34,787.50
100,000	MARKWEST ENGY PTNRS LP	41,249.38	39,678.00
100,000	PLUM CREEK TIMBER CO INC. REI	40,248.21	39,533.50
		$ 159,665.59	$ 149,049.00
	CORPORATE BONDS		
30,000	BUNGE LTD FINANCE 5.35% 4/15/2014	$ 30,156.00	$ 30,381.30
29,000	CONAGRA FOODS INC 5.819% 6/15/2017	30,256.19	32,682.71
50,000	CINCINNATI BELL INC 8.75% 3/15/2018	50,465.00	52,500.00
30,000	CON EDISON CO OF NY 7.125% 12/1/2018	32,503.40	36,550.80
75,000	PLAINS EXPLORATION & PRO 7.625% 4/1/2020	80,631.00	82,771.50
150,000	FRONTIER COMMUNICATIONS CORP 8.5% 4/15/2020	152,985.00	168,000.00
50,000	PEABODY ENERGY 6.5% 9/15/2020	52,982.50	52,625.00
100,000	AMERICAN TOWER CORP 4.7% 3/15/2022	107,352.00	99,955.00
100,000	CENTURYTEL ENTERPRISES SER D 7.2% 12/1/2025	110,170.11	97,250.00
		$ 647,501.20	652,716.31
	TOTAL	$ 807,166.79	$ 801,765.31

Account Detail

Select UMA Active Assets Account 654-022127-226

ROSALIND P WALTER FOUNDATION
ROSALIND WALTER TTEE UA DTD 11/5/51

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALEXION PHARM INC (ALXN)	7/17/13	23.000	$108.690	$2,499.87	$3,056.33	$556.46 ST		
	11/12/13	6.000	114.457	686.74	797.30	110.56 ST		
	Total	29.000		3,186.61	**3,853.63**	667 02 ST	—	—
Share Price· $132.884								
AMAZON COM INC (AMZN)	7/17/13	24.000	307.290	7,374.96	9,570.96	2,196.00 ST		
	8/26/13	1.000	286.280	286 28	398.79	112.51 ST		
	12/6/13	1.000	386.260	386.26	398.79	12.53 ST		
	Total	26.000		8,047.50	**10,368.54**	2,321.04 ST	—	—
Share Price $398 790								
AMERICAN EXPRESS CO (AXP)	7/17/13	32.000	76.920	2,461.44	2,903.36	441.92 ST		
	7/17/13	84.000	76 914	6,460.76	7,621.32	1,160.56 ST		
	7/23/13	1 000	74.640	74.64	90.73	16.09 ST		
	7/23/13	7.000	74.643	522.50	635.11	112 61 ST		
	9/20/13	3.000	77.540	232.62	272.19	39.57 ST		
	9/20/13	3.000	77.630	232.89	272.19	39.30 ST		
	Total	130.000		9,984.85	**11,794.90**	1,810.05 ST	119.60	1.01
Share Price $90.730, Next Dividend Payable 02/2014								
AMERICAN TOWER REIT COM (AMT)	7/17/13	47.000	74.300	3,492.10	**3,751.54**	259.44 ST	54.52	1.45
Share Price: $79.820; Next Dividend Payable 03/2014								
AMGEN INC (AMGN)	7/17/13	35.000	104.240	3,648.40	3,992.80	344.40 ST		
	10/4/13	6.000	112.880	677.28	684.48	7.20 ST		
	11/14/13	6.000	115.052	690.31	684.48	(5.83) ST		
	Total	47.000		5,015.99	**5,361.76**	345.77 ST	114 68	2 13
Share Price $114 080, Next Dividend Payable 03/2014								
APPLE INC (AAPL)	7/17/13	13.000	430.000	5,590.00	**7,293.26**	1,703.26 ST	158.60	2 17
Share Price· $561.020, Next Dividend Payable 02/2014								
APPLIED MATERIALS INC (AMAT)	9/25/13	76.000	17.887	1,359.40	1,343.68	(15.72) ST		
	9/26/13	42.000	17.821	748 47	742.56	(5.91) ST		
	9/27/13	30.000	17.658	529.75	530.40	0 65 ST		
	Total	148.000		2,637.62	**2,616.64**	(20.98) ST	59.20	2.26
Share Price. $17.680, Next Dividend Payable 03/2014								
ARM HOLDINGS PLC ADS (ARMH)	7/17/13	43 000	41.510	1,784.93	2,353.43	568 50 ST		
	7/23/13	12.000	41.593	499.12	656.77	157 65 ST		
	7/24/13	8 000	39.514	316.11	437.85	121.74 ST		
	11/18/13	7.000	46.569	325.98	383.12	57.14 ST		

Account Detail

Select UMA Active Assets Account 654-022127-226

ROSALIND P WALTER FOUNDATION
ROSALIND WALTER TTEE UA DTD 11/5/51

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	70.000		2,926.14	**3,831.17**	905 03 ST	14 14	0 36
Share Price $54 731								
BAIDU INC ADS (BIDU)	10/30/13	12.000	163.593	1,963.12	2,134.56	171.44 ST		
	11/15/13	3.000	162.360	487.08	533.64	46 56 ST		
	12/2/13	5 000	164.252	821.26	889.40	68.14 ST		
	Total	20.000		3,271.46	**3,557.60**	286.14 ST	—	—
Share Price. $177.880								
BARRICK GOLD CORP (ABX)	7/17/13	277.000	15.825	4,383.55	4,883.51	499 96 ST		
	11/8/13	102.000	17.900	1,825.80	1,798.26	(27.54) ST		
	Total	379.000		6,209.35	**6,681.77**	472.42 ST	75.80	1.13
Share Price· $17 630; Next Dividend Payable 03/2014								
BAXTER INTL INC (BAX)	7/17/13	86 000	72.877	6,267 41	5,981.30	(286.11) ST		
	9/20/13	4.000	71.840	287.36	278.20	(9.16) ST		
	10/18/13	12 000	66.135	793 62	834.60	40.98 ST		
	Total	102.000		7,348.39	**7,094.10**	(254.29) ST	199.92	2 81
Share Price. $69 550; Next Dividend Payable 01/03/14								
BECTON DICKINSON & CO (BDX)	7/17/13	48.000	102.130	4,902.24	5,303.52	401.28 ST		
	9/20/13	2.000	102.460	204.92	220.98	16.06 ST		
	Total	50.000		5,107.16	**5,524.50**	417.34 ST	109.00	1.97
Share Price $110 490, Next Dividend Payable 03/2014								
BIOGEN IDEC INC (BIIB)	7/17/13	23.000	225.030	5,175.69	**6,430.15**	1,254.46 ST	—	—
Share Price. $279 572								
BLACKROCK INC (BLK)	7/17/13	15.000	270.950	4,064.25	**4,747.05**	682.80 ST	100.80	2.12
Share Price $316 470, Next Dividend Payable 03/2014								
BORG WARNER INC (BWA)	7/17/13	68.000	44.590	3,032.12	**3,801.88**	769.76 ST	34.00	0.89
Share Price· $55 910, Next Dividend Payable 02/2014								
BRISTOL MYERS SQUIBB CO (BMY)	10/29/13	14.000	53.397	747.56	744.10	(3.46) ST		
	10/29/13	16.000	52.469	839.50	850.40	10.90 ST		
	10/30/13	16.000	53.013	848.20	850.40	2.20 ST		
	Total	46.000		2,435.26	**2,444.90**	9.64 ST	66.24	2.70
Share Price $53.150, Next Dividend Payable 02/03/14								
CATAMARAN CORP COM (CTRX)	10/29/13	17.000	49.961	849.33	806.85	(42.48) ST		
	10/30/13	15.000	49.838	747.57	711.93	(35.64) ST		
	10/31/13	17.000	51.035	867.59	806.85	(60.74) ST		
	Total	49.000		2,464.49	**2,325.63**	(138.86) ST	—	—
Share Price· $47 462								

Account Detail — Select UMA Active Assets Account 654-022127-226 — ROSALIND P WALTER FOUNDATION ROSALIND WALTER TTEE UA DTD 11/5/51

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CBS CORP NEW CL B SHRS (CBS)	7/17/13	66 000	52.597	3,471.42	**4,206.84**	735.42 ST	31.68	0.75
Share Price $63.740; Next Dividend Payable 01/01/14								
CELGENE CORP (CELG)	7/17/13	42.000	136.620	5,738.04	7,096.65	1,358.61 ST		
	9/27/13	1 000	154.190	154.19	168.96	14 77 ST		
	11/11/13	4.000	149.208	596.83	675.87	79.04 ST		
	11/20/13	5.000	155.588	777.94	844.83	66.89 ST		
	Total	52.000		7,267.00	**8,786.33**	1,519.31 ST	—	—
Share Price $168 968								
CERNER CORP (CERN)	7/17/13	52.000	49.630	2,580.77	2,898.48	317.71 ST		
	11/27/13	5.000	57.464	287.32	278.70	(8.62) ST		
	Total	57.000		2,868.09	**3,177.18**	309.09 ST	—	—
Share Price. $55 740								
CHARLES SCHWAB NEW (SCHW)	7/17/13	13 000	20.917	271.92	338.00	66 08 ST		
	7/17/13	201.000	20.917	4,204.28	5,226.00	1,021.72 ST		
	7/17/13	10.000	20.917	209.17	260.00	50.83 ST		
	9/20/13	26.000	21.357	555.27	676.00	120.73 ST		
	10/16/13	10 000	23.746	237.46	260.00	22.54 ST		
	10/30/13	14.000	22.570	315.98	364.00	48.02 ST		
	11/12/13	21.000	23 960	503.15	546.00	42.85 ST		
	11/15/13	20.000	24.456	489.11	520.00	30.89 ST		
	Total	315.000		6,786.34	**8,190.00**	1,403.66 ST	75.60	0.92
Share Price: $26 000, Next Dividend Payable 02/2014								
CHEVRON CORP (CVX)	8/8/13	31.000	122.408	3,794.66	3,872.21	77.55 ST		
	9/27/13	1.000	122.730	122.73	124.91	2.18 ST		
	10/18/13	2.000	119.570	239.14	249.82	10.68 ST		
	Total	34.000		4,156.53	**4,246.94**	90.41 ST	136.00	3.20
Share Price. $124 910, Next Dividend Payable 03/2014								
CHIPOTLE MEXICAN GRILL INC COM (CMG)	10/9/13	2.000	429.510	859.02	**1,065.56**	206.54 ST	—	—
Share Price $532 780								
CHUBB CORP (CB)	7/17/13	71.000	87.930	6,243.02	6,860.73	617.71 ST		
	9/20/13	4.000	89.750	359.00	386 52	27.52 ST		
	Total	75.000		6,602.02	**7,247.25**	645.23 ST	132.00	1 82
Share Price $96 630; Next Dividend Payable 01/07/14								
CISCO SYS INC (CSCO)	7/17/13	194.000	25.737	4,992.96	4,351.42	(641.54) ST		
	9/20/13	26.000	24.486	636.64	583.18	(53.46) ST		
	10/18/13	12.000	23.079	276.95	269.16	(7.79) ST		

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	232.000		5,906.55	**5,203.76**	(702.79) ST	157.76	3 03
Share Price $22 430, Next Dividend Payable 01/2014								
COGNIZANT TECH SOLUTIONS CL A (CTSH)	7/17/13	35.000	71.150	2,490.25	**3,534.30**	1,044.05 ST	—	—
Share Price $100 980								
CONOCOPHILLIPS (COP)	7/17/13	96.000	65.525	6,290.41	**6,782.40**	491.99 ST	264.96	3.90
Share Price. $70.650; Next Dividend Payable 03/2014								
COSTCO WHOLESALE CORP NEW (COST)	7/17/13	24.000	117.500	2,820.00	**2,856.48**	36.48 ST	29.76	1.04
Share Price· $119 020, Next Dividend Payable 02/2014								
CVS CAREMARK CORP (CVS)	7/17/13	48.000	60.895	2,922.96	3,435.36	512.40 ST		
	7/17/13	62.000	60.900	3,775.80	4,437.34	661.54 ST		
	7/18/13	9.000	59.426	534.83	644.13	109.30 ST H		
	9/20/13	1.000	58.510	58.51	71.57	13.06 ST		
	10/8/13	1.000	57.210	57.21	71.57	14.36 ST		
	Total	121.000		7,349.31	**8,659.97**	1,310.66 ST	133.10	1 53
Share Price. $71 570, Next Dividend Payable 02/2014, Basis Adjustment Due to Wash Sale· $8.24								
DANAHER CORPORATION (DHR)	7/17/13	106.000	68.445	7,255.18	**8,183.20**	928.02 ST	10.60	0.12
Share Price $77.200; Next Dividend Payable 01/31/14								
DELTA AIR LINES INC NEW (DAL)	7/17/13	46.000	20.068	923.11	1,263.62	340.51 ST		
	7/17/13	18.000	22.144	398.59	494.46	95.87 ST H		
	Total	64.000		1,321.70	**1,758.08**	436.38 ST	15.36	0.87
Share Price $27.470, Next Dividend Payable 02/2014, Basis Adjustment Due to Wash Sale $11.74								
DEVON ENERGY CORP NEW (DVN)	7/17/13	111.000	56.399	6,260.24	6,867.57	607.33 ST		
	11/7/13	3.000	59.973	179.92	185.61	5.69 ST		
	12/11/13	1.000	59.620	59.62	61.87	2.25 ST		
	Total	115.000		6,499.78	**7,115.05**	615.27 ST	101.20	1.42
Share Price $61.870; Next Dividend Payable 03/2014								
DOLLAR GEN CORP NEW COM (DG)	7/17/13	66.000	53.845	3,553.78	3,981.12	427.34 ST		
	9/20/13	4 000	57.950	231.80	241.28	9.48 ST		
	12/9/13	7.000	60.729	425.10	422.24	(2.86) ST		
	Total	77.000		4,210.68	**4,644.64**	433.96 ST	—	—
Share Price $60.320								
DR PEPPER SNAPPLE GROUP INC (DPS)	7/17/13	157.000	47.608	7,474.44	7,649.04	174.60 ST		
	9/16/13	37.000	45.250	1,674.24	1,802.64	128.40 ST		
	9/20/13	6.000	45 797	274.78	292.32	17.54 ST		
	10/18/13	10.000	45.047	450.47	487.20	36.73 ST		

Account Detail — Select UMA Active Assets Account 654-022127-226 — ROSALIND P. WALTER FOUNDATION ROSALIND WALTER TTEE UA DTD 11/5/51

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	210 000		9,873.93	**10,231.20**	357.27 ST	319 20	3.11
Share Price $48 720, Next Dividend Payable 01/03/14								
EBAY INC (EBAY)	7/17/13	79.000	57.067	4,508.28	**4,334.33**	(173.95) ST	—	—
Share Price $54 865								
ECOLAB INC (ECL)	7/17/13	28.000	91.520	2,562.56	2,919.56	357.00 ST		
	12/16/13	1.000	102.470	102.47	104.27	1.80 ST		
	Total	29.000		2,665.03	**3,023.83**	358.80 ST	31.90	1 05
Share Price· $104.270, Next Dividend Payable 01/15/14								
ESTEE LAUDER CO INC CL A (EL)	7/17/13	37.000	66.487	2,460.03	2,786.84	326.81 ST		
	9/3/13	3.000	66.630	199.89	225.96	26.07 ST		
	Total	40.000		2,659.92	**3,012.80**	352.88 ST	32.00	1 06
Share Price. $75.320; Next Dividend Payable 03/2014								
EXELON CORP (EXC)	7/17/13	279.000	31.385	8,756.44	7,641.81	(1,114.63) ST		
	9/20/13	31.000	30.217	936.74	849.09	(87.65) ST		
	10/18/13	18.000	28.735	517.23	493.02	(24.21) ST		
	11/11/13	3.000	28.820	86.46	82.17	(4.29) ST		
	Total	331.000		10,296.87	**9,066.09**	(1,230.78) ST	410 44	4.52
Share Price· $27 390; Next Dividend Payable 03/2014								
EXPRESS SCRIPTS HLDG CO COM (ESRX)	7/17/13	27.000	66.705	1,801.04	1,896.48	95.44 ST H		
	7/17/13	50.000	66.110	3,305.49	3,512.00	206.51 ST		
	9/20/13	8.000	62.140	497.12	561.92	64.80 ST		
	Total	85.000		5,603.65	**5,970.40**	366.75 ST	—	—
Share Price. $70.240, Basis Adjustment Due to Wash Sale $16 07								
EXXON MOBIL CORP (XOM)	7/17/13	94.000	93.689	8,806.78	9,512.80	706.02 ST		
	8/14/13	3.000	89.117	267.35	303.60	36 25 ST		
	9/20/13	3.000	89.060	267.18	303.60	36.42 ST		
	10/18/13	7.000	87.510	612.57	708.40	95.83 ST		
	Total	107.000		9,953.88	**10,828.40**	874.52 ST	269 64	2.49
Share Price· $101 200; Next Dividend Payable 03/2014								
FACEBOOK INC CL-A (FB)	7/25/13	88.000	33.327	2,932.79	**4,809.11**	1,876.32 ST	—	—
Share Price: $54.649								
GILEAD SCIENCE (GILD)	7/17/13	83.000	57.425	4,766.28	6,233.30	1,467.02 ST		
	9/20/13	2.000	64.130	128.26	150.20	21.94 ST		
	Total	85.000		4,894.54	**6,383.50**	1,488.96 ST	—	—
Share Price· $75 100								

Account Detail — Select UMA Active Assets Account 654-022127-226 — ROSALIND P WALTER FOUNDATION ROSALIND WALTER TTEE UA DTD 11/5/51

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
GLAXOSMITHKLINE PLC ADS (GSK)	7/17/13	95.000	52.240	4,962.79	5,072.05	109.26 ST		
	9/20/13	5.000	50.620	253.10	266.95	13.85 ST		
	10/18/13	5 000	51 050	255.25	266.95	11.70 ST		
	Total	105.000		5,471.14	**5,605.95**	134.81 ST	252.95	4.51
Share Price: $53 390; Next Dividend Payable 01/09/14								
GOOGLE INC-CL A (GOOG)	7/17/13	4.000	919.450	3,677.80	4,482.84	805.04 ST		
	7/17/13	7.000	919 450	6,436.15	7,844.97	1,408.82 ST		
	Total	11.000		10,113.95	**12,327.81**	2,213.86 ST	—	—
Share Price $1,120 710								
HILTON WORLDWIDE HOLDINGS INC (HLT)	12/12/13	65.000	21.817	1,418.12	1,446.25	28.13 ST		
	12/16/13	29.000	22.338	647.81	645.25	(2.56) ST		
	Total	94.000		2,065.93	**2,091.50**	25.57 ST	—	—
Share Price $22.250								
JPMORGAN CHASE & CO (JPM)	11/21/13	23.000	57.302	1,317.94	1,345.04	27.10 ST		
	11/21/13	15.000	56.983	854.74	877.20	22.46 ST		
	12/4/13	10.000	57.267	572.67	584.80	12.13 ST		
	Total	48.000		2,745.35	**2,807.04**	61.69 ST	72 96	2 59
Share Price: $58.480, Next Dividend Payable 01/2014								
KANSAS CY SOUTHN IND NEW (KSU)	10/8/13	8.000	111.156	889.25	990.64	101.39 ST		
	10/22/13	1.000	120.380	120.38	123.83	3.45 ST		
	10/23/13	2.000	121.925	243.85	247.66	3.81 ST		
	Total	11.000		1,253.48	**1,362.13**	108.65 ST	9.46	0.69
Share Price $123 830, Next Dividend Payable 01/22/14								
LIBERTY GLOBAL PLC CL A NEW (LBTYA)	7/18/13	16.000	81.557	1,304.91	1,424.00	119.09 ST		
	7/31/13	9.000	81 652	734 87	801.00	66.13 ST		
	8/1/13	5.000	81.674	408.37	445.00	36.63 ST		
	10/1/13	6.000	79.947	479.68	534.00	54.32 ST		
	11/7/13	4.000	80 080	320 32	356.00	35.68 ST		
	Total	40.000		3,248.15	**3,560.00**	311.85 ST	—	—
Share Price $89 000								
LINKEDIN CORP-A (LNKD)	9/5/13	8.000	243.924	1,951.39	1,734.64	(216.75) ST		
	12/16/13	1.000	226.710	226.71	216.83	(9.88) ST		
	Total	9.000		2,178.10	**1,951.47**	(226.63) ST	—	—
Share Price $216.830								

Account Detail Select UMA Active Assets Account 654-022127-226 ROSALIND P. WALTER FOUNDATION ROSALIND WALTER TTEE UA DTD 11/5/51

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
LOWES COMPANIES INC (LOW)	10/16/13	11.000	48.316	531.48	545.05	13.57 ST		
	10/17/13	11.000	48.629	534.92	545.05	10.13 ST		
	10/18/13	11.000	47.751	525.26	545.05	19.79 ST		
	10/21/13	18.000	47.902	862.23	891.90	29.67 ST		
	10/28/13	9.000	50.011	450.10	445.95	(4.15) ST		
	11/27/13	8.000	47.676	381.41	396.40	14.99 ST		
	Total	68.000		3,285.40	**3,369.40**	84.00 ST	48.96	1.45
Share Price $49 550, Next Dividend Payable 02/2014								
MACK CALI REALTY CP (CLI)	12/12/13	91.000	20.864	1,898.64	1,954.68	56.04 ST		
	12/13/13	38.000	21.012	798.46	816.24	17.78 ST		
	Total	129.000		2,697.10	**2,770.92**	73.82 ST	154.80	5.58
Share Price $21 480, Next Dividend Payable 01/2014								
MASTERCARD INC CL A (MA)	7/17/13	5.000	592.980	2,964.90	4,177.30	1,212.40 ST		
	10/18/13	1.000	714.070	714.07	835.46	121.39 ST		
	Total	6.000		3,678.97	**5,012.76**	1,333.79 ST	26.40	0.52
Share Price: $835 460, Next Dividend Payable 02/2014								
MCKESSON CORP (MCK)	12/11/13	9.000	158.988	1,430.89	1,452.60	21.71 ST		
	12/19/13	3.000	159 627	478.88	484.20	5.32 ST		
	Total	12.000		1,909.77	**1,936.80**	27.03 ST	11.52	0.59
Share Price. $161 400, Next Dividend Payable 01/02/14								
MEDTRONIC INC (MDT)	7/17/13	161.000	54.377	8,754.65	9,239.79	485.14 ST		
	9/20/13	9.000	53.857	484.71	516.51	31.80 ST		
	Total	170.000		9,239.36	**9,756.30**	516.94 ST	190.40	1.95
Share Price: $57 390; Next Dividend Payable 01/24/14								
MICROSOFT CORP (MSFT)	7/17/13	193.000	35.597	6,870.30	7,220.13	349.83 ST		
	7/17/13	43.000	35.652	1,533.04	1,608.63	75.59 ST H		
	9/20/13	4.000	32.798	131.19	149.64	18.45 ST		
	Total	240.000		8,534.53	**8,978.40**	443.87 ST	268 80	2 99
Share Price: $37 410, Next Dividend Payable 03/2014; Basis Adjustment Due to Wash Sale: $163.19								
MOLSON COORS BREWING CO CL B (TAP)	7/17/13	221.000	50.974	11,265.21	12,409.15	1,143.94 ST		
	9/20/13	19.000	50.535	960.17	1,066.85	106.68 ST		
	Total	240.000		12,225 38	**13,476.00**	1,250.62 ST	307.20	2.27
Share Price $56 150, Next Dividend Payable 03/2014								
MONSANTO CO/NEW (MON)	7/17/13	71.000	102.810	7,299.50	8,275.05	975.55 ST		
	8/26/13	3.000	97 647	292.94	349 65	56.71 ST		

Account Detail | Select UMA Active Assets Account 654-022127-226 | ROSALIND P. WALTER FOUNDATION ROSALIND WALTER TTEE UA DTD 11/5/51

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	74 000		7,592.44	**8,624.70**	1,032 26 ST	127.28	1 47
Share Price: $116 550, Next Dividend Payable 01/2014								
MORGAN STANLEY (MS)	7/17/13	116.000	26.486	3,072.37	3,637.76	565.39 ST		
	7/26/13	16.000	27.668	442.68	501.76	59.08 ST		
	9/20/13	2.000	28.050	56.10	62.72	6.62 ST		
	Total	134.000		3,571.15	**4,202.24**	631.09 ST	26.80	0 63
Share Price $31.360, Next Dividend Payable 02/2014								
NEWMONT MINING CORP (NEW) (NEM)	7/17/13	120.000	28.307	3,396 89	2,763.60	(633.29) ST		
	7/17/13	19.000	28.384	539.29	437.57	(101.72) ST H		
	9/20/13	13.000	28.266	367 46	299 39	(68.07) ST		
	Total	152.000		4,303.64	**3,500.56**	(803.08) ST	121.60	3.47
Share Price. $23 030; Next Dividend Payable 03/2014, Basis Adjustment Due to Wash Sale: $27 26								
NIKE INC B (NKE)	8/6/13	7 000	66.506	465.54	550.48	84.94 ST		
	8/9/13	12 000	66.317	795.80	943.68	147.88 ST		
	8/16/13	8.000	64.014	512.11	629.12	117.01 ST		
	8/20/13	10.000	65.446	654.46	786.40	131.94 ST		
	9/20/13	3.000	68.970	206.91	235.92	29.01 ST		
	9/27/13	7.000	73.690	515.83	550.48	34.65 ST		
	10/1/13	7.000	72.826	509.78	550.48	40.70 ST		
	Total	54.000		3,660.43	**4,246.56**	586.13 ST	51.84	1.22
Share Price $78 640, Next Dividend Payable 01/06/14								
NOBLE ENERGY INC (NBL)	7/17/13	42.000	64.134	2,693.61	2,860.62	167.01 ST		
	12/10/13	5.000	69.432	347.16	340.55	(6 61) ST		
	Total	47.000		3,040.77	**3,201.17**	160.40 ST	26 32	0 82
Share Price: $68 110, Next Dividend Payable 02/2014								
NORTHROP GRUMMAN CP(HLDG CO) (NOC)	7/30/13	71.000	91.079	6,466.62	8,137.31	1,670.69 ST		
	9/20/13	4.000	96.280	385.12	458.44	73.32 ST		
	Total	75.000		6,851.74	**8,595.75**	1,744.01 ST	183.00	2.12
Share Price $114 610; Next Dividend Payable 03/2014								
NXP SEMICONDUCTORS NV (NXPI)	7/17/13	54.000	33.458	1,806.72	**2,480.22**	673.50 ST	—	—
Share Price $45 930								
PEPSICO INC NC (PEP)	7/17/13	118 000	84.367	9,955.25	9,786.92	(168.33) ST		
	9/20/13	12.000	81.668	980.01	995.28	15.27 ST		
	Total	130.000		10,935.26	**10,782.20**	(153.06) ST	295.10	2.73
Share Price $82.940; Next Dividend Payable 01/02/14								

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PNC FINL SVCS GP (PNC)	7/17/13	101.000	73.885	7,462.39	7,835.58	373.19 ST		
	9/20/13	9.000	74.350	669.15	698.22	29.07 ST		
	Total	110.000		8,131.54	**8,533.80**	402.26 ST	193.60	2.26
Share Price $77 580, Next Dividend Payable 02/2014								
PRECISION CASTPARTS CORP (PCP)	7/17/13	18.000	233.010	4,194 18	4,847.40	653.22 ST		
	7/18/13	2 000	232.970	465.94	538.60	72 66 ST		
	Total	20.000		4,660.12	**5,386.00**	725.88 ST	2.40	0.04
Share Price $269 300; Next Dividend Payable 03/2014								
PRICELINE.COM INC NEW (PCLN)	7/17/13	8.000	904.380	7,235.04	**9,299.20**	2,064.16 ST	—	—
Share Price· $1,162 400								
PROCTER & GAMBLE (PG)	7/17/13	93.000	80.067	7,446.23	7,571.13	124.90 ST		
	9/20/13	7.000	79.770	558.39	569.87	11.48 ST		
	Total	100.000		8,004.62	**8,141.00**	136 38 ST	240.60	2.95
Share Price $81 410, Next Dividend Payable 02/2014								
QUALCOMM INC (QCOM)	7/17/13	24.000	62.446	1,498.71	1,782.00	283.29 ST		
	10/29/13	15.000	69.119	1,036.78	1,113.75	76.97 ST		
	11/7/13	13.000	67.043	871.56	965.25	93.69 ST		
	Total	52.000		3,407.05	**3,861.00**	453.95 ST	72.80	1 88
Share Price $74 250, Next Dividend Payable 03/2014								
RALPH LAUREN CORP CL A (RL)	7/17/13	17.000	179.180	3,046.06	**3,001.69**	(44.37) ST	30.60	1.01
Share Price: $176.570, Next Dividend Payable 01/10/14								
RANGE RESOURCES CORP (RRC)	7/17/13	36.000	75.757	2,727.25	**3,035.16**	307.91 ST	5.76	0.18
Share Price. $84.310, Next Dividend Payable 03/2014								
ROSS STORES INC (ROST)	7/17/13	40.000	65.940	2,637.60	**2,997.20**	359.60 ST	27.20	0.90
Share Price: $74 930, Next Dividend Payable 03/2014								
SALESFORCE.COM,INC. (CRM)	7/17/13	138.000	42.456	5,858.97	**7,616.22**	1,757.25 ST	—	—
Share Price $55 190								
SBA COMMUNICATIONS CORP (SBAC)	7/17/13	36.000	78.316	2,819.39	**3,234.24**	414.85 ST	—	—
Share Price $89 840								
SCHLUMBERGER LTD (SLB)	8/14/13	6.000	82.231	493.39	540.66	47.27 ST		
	8/16/13	8.000	81.963	655.70	720.88	65.18 ST		
	9/6/13	6.000	85.603	513.62	540.66	27.04 ST		
	10/2/13	7.000	89.479	626.35	630.77	4.42 ST		
	10/3/13	11.000	89.217	981.39	991.21	9.82 ST		
	11/8/13	5.000	93.224	466 12	450.55	(15.57) ST		
	12/27/13	6.000	89.830	538.98	540.66	1.68 ST		

Account Detail — Select UMA Active Assets Account 654-022127-226 — ROSALIND P. WALTER FOUNDATION ROSALIND WALTER TTEE UA DTD 11/5/51

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	49.000		4,275.55	**4,415.39**	139 84 ST	61 25	1.38
Share Price. $90 110; Next Dividend Payable 01/10/14								
SERVICENOW INC (NOW)	8/26/13	16.000	46.981	751.70	896.16	144.46 ST		
	8/30/13	7.000	46.841	327.89	392.07	64.18 ST		
	9/3/13	4.000	46.998	187.99	224.04	36.05 ST		
	Total	27.000		1,267.58	**1,512.27**	244.69 ST	—	—
Share Price· $56.010								
STARBUCKS CORP WASHINGTON (SBUX)	7/17/13	55.000	68.087	3,744.81	4,311.45	566 64 ST		
	9/30/13	7.000	76.956	538.69	548.73	10.04 ST		
	10/31/13	8 000	81.209	649.67	627 12	(22 55) ST		
	11/11/13	7.000	81.080	567.56	548.73	(18.83) ST		
	11/20/13	15.000	79.961	1,199.41	1,175.85	(23.56) ST		
	Total	92.000		6,700.14	**7,211.88**	511.74 ST	95.68	1.32
Share Price $78 390; Next Dividend Payable 02/2014								
SUNTRUST BKS (STI)	7/17/13	112.000	33.838	3,789.81	4,122.72	332.91 ST		
	9/20/13	8.000	33.005	264.04	294.48	30.44 ST		
	Total	120.000		4,053.85	**4,417.20**	363.35 ST	48.00	1.08
Share Price. $36 810; Next Dividend Payable 03/2014								
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	8/22/13	300 000	16.000	4,800.00	**5,232.00**	432.00 ST	120.30	2.29
Share Price. $17.440								
TARGET CORPORATION (TGT)	7/17/13	121.000	72.445	8,765.86	7,655.67	(1,110.19) ST		
	9/20/13	19.000	64.676	1,228.85	1,202.13	(26.72) ST		
	Total	140.000		9,994.71	**8,857.80**	(1,136.91) ST	240.80	2.71
Share Price $63.270, Next Dividend Payable 03/2014								
TORCHMARK CORP (TMK)	7/17/13	55.000	68 650	3,775.74	**4,298.25**	522.51 ST	37.40	0.87
Share Price: $78.150; Next Dividend Payable 01/31/14								
TRAVELERS COMPANIES INC COM (TRV)	7/17/13	59.000	83.940	4,952.46	5,341.86	389.40 ST		
	9/20/13	1.000	86.670	86.67	90.54	3.87 ST		
	Total	60.000		5,039.13	**5,432.40**	393.27 ST	120.00	2.20
Share Price· $90 540. Next Dividend Payable 03/2014								
TWENTY-FIRST CENTURY FOX CL A (FOXA)	7/17/13	106.000	30.095	3,190.11	3,728.02	537.91 ST		
	8/29/13	14.000	31.664	443.30	492.38	49 08 ST		
	9/20/13	10.000	33.060	330.60	351.70	21.10 ST		
	11/11/13	10.000	33.478	334.78	351.70	16.92 ST		
	11/27/13	18.000	33.375	600.75	633.06	32 31 ST		

Account Detail

Select UMA Active Assets Account 854-022127-226
ROSALIND P. WALTER FOUNDATION
ROSALIND WALTER TTEE UA DTD 11/5/51

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	158 000		4,899.54	**5,556.86**	657.32 ST	39.50	0.71
Share Price: $35 170, Next Dividend Payable 04/2014								
U S BANCORP COM NEW (USB)	7/17/13	205.000	36.716	7,526.86	8,282.00	755.14 ST		
	9/20/13	5.000	37.786	188.93	202.00	13.07 ST		
	Total	210 000		7,715.79	**8,484.00**	768 21 ST	193 20	2 27
Share Price. $40 400, Next Dividend Payable 01/15/14								
ULTA SALON COS & FRAGR INC (ULTA)	7/17/13	17.000	97.550	1,658.35	1,640.84	(17.51) ST		
	8/1/13	6.000	101.123	606.74	579.12	(27 62) ST		
	8/23/13	2.000	103.555	207.11	193.04	(14.07) ST		
	Total	25.000		2,472.20	**2,413.00**	(59.20) ST	—	—
Share Price $96 520								
UNION PACIFIC CORP (UNP)	7/17/13	62.000	159.607	9,895.62	**10,416.00**	520.38 ST	195.92	1 88
Share Price $168 000, Next Dividend Payable 01/02/14								
UNITED TECHNOLOGIES CORP (UTX)	7/17/13	34.000	100.787	3,426.75	**3,869.20**	442.45 ST	80.24	2.07
Share Price: $113 800; Next Dividend Payable 03/2014								
VISA INC CL A (V)	7/17/13	50.000	189.285	9,464.23	**11,134.00**	1,669.77 ST	80.00	0.71
Share Price: $222.680, Next Dividend Payable 03/2014								
WAL MART STORES INC (WMT)	7/17/13	128.000	77.350	9,900.80	10,072.32	171 52 ST		
	9/20/13	12.000	76.086	913.03	944.28	31.25 ST		
	Total	140.000		10,813.83	**11,016.60**	202.77 ST	263.20	2.38
Share Price $78 690, Next Dividend Payable 01/02/14								
WALT DISNEY CO HLDG CO (DIS)	7/17/13	36.000	65.220	2,347.92	2,750.40	402.48 ST		
	8/29/13	8.000	61.366	490.93	611.20	120.27 ST		
	9/20/13	1.000	65.330	65.33	76.40	11.07 ST		
	Total	45.000		2,904.18	**3,438.00**	533.82 ST	38.70	1.12
Share Price. $76 400, Next Dividend Payable 01/16/14								
WELLS FARGO & CO NEW (WFC)	7/17/13	61.000	43.673	2,664.08	2,769.40	105.32 ST H		
	7/17/13	111.000	43.580	4,837.38	5,039.40	202.02 ST		
	9/20/13	18.000	42.705	768.69	817.20	48.51 ST		
	Total	190.000		8,270.15	**8,626.00**	355.85 ST	228.00	2 64
Share Price $45.400; Next Dividend Payable 03/2014; Basis Adjustment Due to Wash Sale. $5.70								
WORKDAY INC CL A (WDAY)	12/27/13	7.000	81.964	573.75	**582.12**	8.37 ST	—	—
Share Price: $83.160								
WYNN RESORTS LTD (WYNN)	8/14/13	6.000	140.220	841.32	1,165.26	323.94 ST		
	8/15/13	6.000	138.157	828.94	1,165.26	336.32 ST		
	8/21/13	3.000	139.830	419.49	582.63	163.14 ST		

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	15.000		2,089.75	**2,913.15**	823.40 ST	60.00	2.05
Share Price $194.210, Next Dividend Payable 02/2014								
ZOETIS INC CLASS-A (ZTS)	7/17/13	112.000	30.957	3,467.13	**3,661.28**	194.15 ST	32.26	0.88
Share Price $32.690; Next Dividend Payable 03/2014								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
STOCKS	**47.0%**	**$474,368.17**	**$524,029.45**	**$49,661.26 ST**	**$7,940.50** **$0.00**	**1.52%**

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to the following investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.
Consulting Group Investment Advisor Research (CG IAR) status codes (FL, AL or NL) may be shown for certain mutual funds. Please refer to "CG IAR Statuses in Investment Advisory Programs" in the quarter-end statement (or your first statement, if you have not yet received a statement at the quarter-end) for a description of these status codes. All status codes represent the opinions of CG IAR and are not representations or guarantees of performance

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
E V FLOATING RATE I (EIBLX)	7/17/13	8,636.749	$9.170	$79,198.99	$79,371.72	$172.73 ST		
	9/20/13	502.507	9.170	4,607.99	4,618.04	10 05 ST		
	Total	9,139.256		83,806.98	**83,989.76**	182.78 ST	3,281.00	3.90
Total Purchases vs Market Value				83,806.98	83,989.76			
Cumulative Cash Distributions					1,086.13			
Net Value Increase/(Decrease)					1,268.91			
Share Price. $9 190, Dividend Cash; Capital Gains Cash								
IVY ASSET STRATEGY I (IVAEX)	7/17/13	5,275.310	28.150	148,499.98	**170,287.01**	21,787.03 ST	1,023.00	0 60
Total Purchases vs Market Value				148,499.98	170,287.01			
Cumulative Cash Distributions					1,023 41			
Net Value Increase/(Decrease)					22,810.44			
Share Price $32.280; Dividend Cash; Capital Gains Cash								
LOOMIS SAYLES BOND INST (LSBDX)	7/17/13	7,872 762	15.090	118,799.98	119,351 07	551.09 ST		
	9/20/13	398.155	15.180	6,043.99	6,036.03	(7.96) ST		

Account Detail — Select UMA Active Assets Account 654-022127-226 — ROSALIND P. WALTER FOUNDATION ROSALIND WALTER TTEE UA DTD 11/5/51

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	8,270.917		124,843.97	125,387.10	543.13 ST	5,848.00	4 66
Total Purchases vs Market Value				124,843.97	125,387.10			
Cumulative Cash Distributions					3,873.47			
Net Value Increase/(Decrease)					4,416.60			
Share Price $15 160; CG IAR Status: FL; Dividend Cash; Capital Gains Cash								
VIRTUS MULTI SECT SHT TRM BDI (PIMSX)	7/17/13	30,555.553	4 860	148,499.99	148,499.99	0.00 ST		
	9/20/13	1,777.158	4.860	8,636.99	8,636.99	0.00 ST		
	Total	32,332.711		157,136.98	157,136.98		6,046.00	3.84
Total Purchases vs Market Value				157,136.98	157,136.98			
Cumulative Cash Distributions					2,039.64			
Net Value Increase/(Decrease)					2,039.64			
Share Price: $4 860; CG IAR Status: AL; Dividend Cash; Capital Gains Cash								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
MUTUAL FUNDS	48.2%	$514,287.91	$536,800.85	$22,512.94 ST	$16,198.00 / $0.00	3.02%

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$988,656.08	$1,114,699.79	$72,174.20 ST	$24,164.50	2.17%