



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

**2013**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter Social Security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

**For calendar year 2013 or tax year beginning , 2013, and ending , 20**

Name of foundation <b>Florence Gould Foundation</b>		A Employer identification number <b>13-6176855</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>c/o Cahill Gordon &amp; Reindel LLP - 80 Pine Street</b>	Room/suite <b>2133</b>	B Telephone number (see instructions) <b>212-701-3400</b>
City or town, state or province, country, and ZIP or foreign postal code <b>New York, NY 10005-1702</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here . . . ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>64,989,259</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ▶ <input type="checkbox"/>

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	288	288		
4 Dividends and interest from securities	1,191,924	1,191,924		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	4,399,613			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		4,399,613		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	35,935	35,935		
12 <b>Total. Add lines 1 through 11</b>	<b>5,627,760</b>	<b>5,627,760</b>		
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	195,000			195,000
14 Other employee salaries and wages				
15 Pension plans, employee benefits	9,879			9,879
16a Legal fees (attach schedule)	107,493			107,493
b Accounting fees (attach schedule)	20,000	20,000		
c Other professional fees (attach schedule)	166,591	166,591		
17 Interest				
18 Taxes (attach schedule) (see instructions)	61,177	43,377		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	53,522			53,522
22 Printing and publications	75			75
23 Other expenses (attach schedule)	165,473	110,774		54,699
24 <b>Total operating and administrative expenses. Add lines 13 through 23</b>	<b>779,210</b>	<b>340,742</b>		<b>420,668</b>
25 Contributions, gifts, grants paid	7,603,552			7,603,552
26 <b>Total expenses and disbursements. Add lines 24 and 25</b>	<b>8,382,762</b>	<b>340,742</b>		<b>8,024,220</b>
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	(2,755,002)			
b Net investment income (if negative, enter -0-)		5,287,018		
c <b>Adjusted net income</b> (if negative, enter -0-)				

SCANNED NOV 20 2014

NOV 20 2014  
IR OSC  
OPEN UT

127 614

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing . . . . .	3,263	3,232	3,232
	2	Savings and temporary cash investments . . . . .	3,248,088	1,681,592	1,681,596
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .	0	1,661	1,661
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	60,870,079	60,140,631	50,565,159
	c	Investments—corporate bonds (attach schedule) . . . . .	13,038,155	12,577,432	12,044,755
	11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .				
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ )	512,343	514,137	692,856	
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	77,671,928	74,918,685	64,989,259	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	77,671,928	74,918,685	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	77,671,928	74,918,685		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	77,671,928	74,918,685		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	77,671,928
2	Enter amount from Part I, line 27a . . . . .	2	(2,755,002)
3	Other increases not included in line 2 (itemize) ▶	3	1,794
4	Add lines 1, 2, and 3 . . . . .	4	74,918,720
5	Decreases not included in line 2 (itemize) ▶ <u>Rounding</u>	5	(35)
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	74,918,685

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>	9,783,485	5,383,872	4,399,613	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	4,399,613
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	7,106,333	65,484,713	.108519
2011	7,023,534	70,493,015	.099634
2010	6,325,436	70,128,631	.090198
2009	7,636,730	64,913,281	.117645
2008	7,052,508	82,732,998	.085244
<b>2</b> Total of line 1, column (d)			<b>2</b> .50124
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> .100248
<b>4</b> Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			<b>4</b> 61,461,771
<b>5</b> Multiply line 4 by line 3			<b>5</b> 6,161,420
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 52,870
<b>7</b> Add lines 5 and 6			<b>7</b> 6,214,290
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 8,024,220

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	52,870	00
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0	00
<b>3</b>	Add lines 1 and 2	<b>3</b>	52,870	00
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0	00
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	52,870	00
<b>6</b>	<b>Credits/Payments:</b>			
<b>a</b>	2013 estimated tax payments and 2012 overpayment credited to 2013	<b>6a</b>	35,272	00
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	34,000	00
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	69,272	00
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	329	00
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>		
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	16,073	00
<b>11</b>	Enter the amount of line 10 to be. <b>Credited to 2014 estimated tax</b> 16,073 00 <b>Refunded</b>	<b>11</b>		

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		<input checked="" type="checkbox"/>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<input checked="" type="checkbox"/>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		<input checked="" type="checkbox"/>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		<input checked="" type="checkbox"/>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		<input checked="" type="checkbox"/>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input checked="" type="checkbox"/>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <b>New York</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation.</i>	<input checked="" type="checkbox"/>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>		<input checked="" type="checkbox"/>
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		<input checked="" type="checkbox"/>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	✓	
14	The books are in care of ▶ Cahill Gordon & Reindel LLP Telephone no. ▶ 212-701-3400 Located at ▶ 80 Pine Street, New York, NY ZIP+4 ▶ 10005-1702			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No ✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>	1b	✓
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? . . . . .	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) . . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attachment	See attachment	195,000	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000  Yes  No **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Lussan & Associates 25 Bis Blvd. St. Germain, 75007 Paris, France	Legal services	100,000
Cambridge Associates LLC 100 Summer Street, Boston, MA 02109	Investment advisory fees	75,038
Wellington Trust Co. 22 State Street, Boston, MA 02109	Investment advisory fees	67,997
Cahill Gordon & Reindel LLP 80 Pine Street, New York, NY 10005-1702	Legal, accounting & charitable services	57,956
<b>Total number of others receiving over \$50,000 for professional services</b>		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A		
2		
3 All other program-related investments See instructions		
<b>Total. Add lines 1 through 3</b>		<b>0</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	<b>62,394,600</b>
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	<b>3,137</b>
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	<b>62,397,737</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	<b>62,397,737</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	<b>935,966</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	<b>61,461,771</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	<b>3,073,089</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	<b>3,073,089</b>
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5 . . . . .	<b>2a</b>	<b>52,870</b>
<b>b</b>	Income tax for 2013. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	<b>52,870</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	<b>3,020,219</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	<b>3,020,219</b>
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	<b>3,020,219</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	<b>8,024,220</b>
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	<b>8,024,220</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	<b>52,870</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	<b>7,971,350</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7 . . . . .				<b>3,020,219</b>
<b>2</b> Undistributed income, if any, as of the end of 2013:				
<b>a</b> Enter amount for 2012 only . . . . .			0	
<b>b</b> Total for prior years: 20__ ,20__ ,20__		0		
<b>3</b> Excess distributions carryover, if any, to 2013:				
<b>a</b> From 2008 . . . . .	3,502,146			
<b>b</b> From 2009 . . . . .	4,432,332			
<b>c</b> From 2010 . . . . .	2,866,104			
<b>d</b> From 2011 . . . . .	3,625,879			
<b>e</b> From 2012 . . . . .	3,902,443			
<b>f</b> Total of lines 3a through e . . . . .	18,328,904			
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4: ► \$ <u>8,024,220</u>				
<b>a</b> Applied to 2012, but not more than line 2a . . . . .			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .	0			
<b>d</b> Applied to 2013 distributable amount . . . . .				3,020,219
<b>e</b> Remaining amount distributed out of corpus . . . . .	5,004,001			
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	23,332,905			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . . . .	3,502,146			
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . .	19,830,759			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2009 . . . . .	4,432,332			
<b>b</b> Excess from 2010 . . . . .	2,866,104			
<b>c</b> Excess from 2011 . . . . .	3,625,879			
<b>d</b> Excess from 2012 . . . . .	3,902,443			
<b>e</b> Excess from 2013 . . . . .	5,004,001			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . . ▶ **N/A**
- b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

John R. Young (212-701-3400)  
c/o Cahill Gordon & Reindel LLP - 80 Pine Street, New York, NY 10005-1702

- b** The form in which applications should be submitted and information and materials they should include:

No particular form of application is prescribed.

- c** Any submission deadlines:

No deadlines, applications considered throughout the year.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Essential aim of the foundation is to promote Franco-American amity.

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
See attachment	N/A	Public	See attachment	7,603,552
<b>Total</b> . . . . .			▶ <b>3a</b>	<b>7,603,552</b>
<b>b</b> <i>Approved for future payment</i>				
See attachment	N/A	Public		4,210,751
<b>Total</b> . . . . .			▶ <b>3b</b>	<b>4,210,751</b>





**SCHEDULE D  
(Form 1040)**

**Capital Gains and Losses**

OMB No 1545-0074

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to Form 1040 or Form 1040NR.  
▶ Information about Schedule D and its separate instructions is at [www.irs.gov/scheduled](http://www.irs.gov/scheduled).  
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

**2013**  
Attachment  
Sequence No 12

Name(s) shown on return

Your social security number

Florence Gould Foundation

13-6176855

**Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b .				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .				
<b>4</b> Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824 .				<b>4</b>
<b>5</b> Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 . . . . .				<b>5</b>
<b>6</b> Short-term capital loss carryover. Enter the amount, if any, from line 8 of your <b>Capital Loss Carryover Worksheet</b> in the instructions . . . . .				<b>6</b> ( )
<b>7</b> <b>Net short-term capital gain or (loss)</b> . Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on the back . . . . .				<b>7</b>

**Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b .				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .	6,683,374	5,383,872		1,299,502
<b>11</b> Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824 . . . . .				<b>11</b>
<b>12</b> Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				<b>12</b>
<b>13</b> Capital gain distributions. See the instructions . . . . .				<b>13</b> 3,100,111
<b>14</b> Long-term capital loss carryover. Enter the amount, if any, from line 13 of your <b>Capital Loss Carryover Worksheet</b> in the instructions . . . . .				<b>14</b> ( )
<b>15</b> <b>Net long-term capital gain or (loss)</b> . Combine lines 8a through 14 in column (h). Then go to Part III on the back . . . . .				<b>15</b> 4,399,613

**Part III Summary**

<p><b>16</b> Combine lines 7 and 15 and enter the result . . . . .</p>	<p><b>16</b></p>	<p><b>4,399,613</b></p>
<ul style="list-style-type: none"> <li>• If line 16 is a <b>gain</b>, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below.</li> <li>• If line 16 is a <b>loss</b>, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22.</li> <li>• If line 16 is <b>zero</b>, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.</li> </ul>		
<p><b>17</b> Are lines 15 and 16 <b>both</b> gains?  <input type="checkbox"/> <b>Yes.</b> Go to line 18.  <input type="checkbox"/> <b>No.</b> Skip lines 18 through 21, and go to line 22.</p>	<p><b>17</b></p>	
<p><b>18</b> Enter the amount, if any, from line 7 of the <b>28% Rate Gain Worksheet</b> in the instructions . . . ▶</p>	<p><b>18</b></p>	
<p><b>19</b> Enter the amount, if any, from line 18 of the <b>Unrecaptured Section 1250 Gain Worksheet</b> in the instructions . . . ▶</p>	<p><b>19</b></p>	
<p><b>20</b> Are lines 18 and 19 <b>both</b> zero or blank?  <input type="checkbox"/> <b>Yes.</b> Complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). <b>Do not</b> complete lines 21 and 22 below.   <input type="checkbox"/> <b>No.</b> Complete the <b>Schedule D Tax Worksheet</b> in the instructions. <b>Do not</b> complete lines 21 and 22 below.</p>	<p><b>20</b></p>	
<p><b>21</b> If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the <b>smaller</b> of:          • The loss on line 16 or          • (\$3,000), or if married filing separately, (\$1,500) } . . . . .</p>	<p><b>21</b> ( )</p>	
<p><b>Note.</b> When figuring which amount is smaller, treat both amounts as positive numbers.</p>		
<p><b>22</b> Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?  <input type="checkbox"/> <b>Yes.</b> Complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42).   <input type="checkbox"/> <b>No.</b> Complete the rest of Form 1040 or Form 1040NR.</p>	<p><b>22</b></p>	

**Sales and Other Dispositions of Capital Assets**

Department of the Treasury  
Internal Revenue Service

► Information about Form 8949 and its separate instructions is at [www.irs.gov/form8949](http://www.irs.gov/form8949).  
► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

Social security number or taxpayer identification number

Florence Gould Foundation

13-6176855

Most brokers issue their own substitute statement instead of using Form 1099-B. They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS. Before you check Box A, B, or C below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS. Brokers are required to report basis to the IRS for most stock you bought in 2011 or later.

**Part I Short-Term.** Transactions involving capital assets you held one year or less are short term. For long-term transactions, see page 2.

**Note.** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	None							
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if <b>Box A</b> above is checked), line 2 (if <b>Box B</b> above is checked), or line 3 (if <b>Box C</b> above is checked) ►								

**Note.** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.



## Application for Extension of Time To File an Exempt Organization Return

(Rev. January 2014)

OMB No 1545-1709

Department of the Treasury  
Internal Revenue Service

▶ **File a separate application for each return.**  
▶ Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868).

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

<b>Type or print</b>  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. <b>The Florence Gould Foundation</b>	Employer identification number (EIN) or <b>13-6176855</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>c/o Cahill Gordon &amp; Reindel LLP - 80 Pine Street</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>New York, NY 10005-1702</b>	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ Cahill Gordon & Reindel LLP

Telephone No. ▶ 212-701-3001 Fax No. ▶ 212-269-5420

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 20 14, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶  calendar year 20 13 or

▶  tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_.

2 If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	51,800
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	17,800
c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	34,000

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

<b>Type or print</b>  File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions <b>The Florence Gould Foundation</b>	Employer identification number (EIN) or <b>13-6176855</b>
	Number, street, and room or suite no. If a P O box, see instructions <b>c/o Cahill Gordon &amp; Reindel LLP - 80 Pine Street</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>New York, NY 10005-1702</b>	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of **Cahill Gordon & Reindel LLP**  
 Telephone No. **212-701-3400** Fax No. **212-269-5420**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **November 15,** 20 **14**
- 5 For calendar year **2013**, or other tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_
- 6 If the tax year entered in line 5 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period
- 7 State in detail why you need the extension **The Foundation is still in the process of analyzing tax data relevant to the preparation of a proper and complete tax return.**

<b>8a</b> If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$	52,800
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$	69,272
<b>c Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b>	\$	

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Title **President** Date **8/7/14**

Form - 990-PF - 2013  
Flòrence Gould Foundation  
EIN: 13-6176855

Part I - Analysis of Revenue and Expenses

Revenue -

Line 11 - Other Income

Real Asset Fund	
I.R.C. 998	- \$311.00
Emerging Markets Country Fund	
Sch. K-1 Pass Thru	7,254.00
Other	4,234.00
WTC CTF Int'l. Research Equity	
I.R.C. 998	24,357.00
PFIC Gain	233.00
Excelsior Venture Partners III, LLC	
Sch. K-1 Pass Thru	<u>168.00</u>
	\$35,935.00
	=====

**Form 990-PF - 2013**  
**Florence Gould Foundation**  
**EIN: 13-6176855**

Part I - Analysis of Revenue and Expenses

Operating and Administration Expenses -

Line 15 - Pension plans, employee benefits  
Foundations share of federal & state  
employment tax

\$9,879.00  
\$9,879.00  
=====

Line 16 (A) - Legal Fees

Cahill Gordon & Reindel LLP  
Lussan & Associates

\$7,493.00  
100,000.00  
Total \$107,493.00  
=====

Line 16 (B) - Accounting

Cahill Gordon & Reindel LLP

\$20,000.00  
Total \$20,000.00  
=====

Line 16 (C) - Other Professional Fees

U.S. Trust Co.  
Custodial & Investment Management Fees  
Cambridge Assocaites LLC  
Custodial & Investment Management Fees  
Wellington Trust Co.  
Custodial & Investment Management Fees

\$23,556.25  
75,038.42  
67,996.78  
Total \$166,591.45  
=====

Line 18 - Taxes

2013 Excise Taxes Paid  
Foreign Taxes Paid on Dividends

\$17,800.00  
43,377.00  
Total \$61,177.00  
=====

Form 990-PF - 2013  
Florence Gould Foundation  
EIN: 13-6176855

Part I - Analysis of Revenue and Expenses

Operating and Administration Expenses (Cont'd.)

Line 23 - Other Expenses

Paychex, Services for Payroll Keeping	\$1,541.00
Cahill Gordon & Reindel LLP	
Disbursements & Charitable Administration Services	42,369.00
Lussan & Associates	
Legal Disbursements	6,192.00
Passive Bond Market Index Fund	
Sch. K-1 Pass Thru Portfolio Expense	1,996.00
	10,000.00
U.S. Total Market Index Fund	
Sch. K-1 Pass Thru Portfolio Expense	4,590.00
Investment Advisory Fee	10,000.00
Excelsior Venture Partners III LLC	
Sch. K-1 Pass Thru Portfolio Expense	10,737.00
WTC-CTF Int'l. Research Equity Portfolio	
Sch. K-1 Pass Thru Portfolio Expense	4,775.00
Philadelphia Insurance Co.	
Directors & Officers Liability Insurance	2,136.00
Real Asset Fund	
Sch. K-1 Pass Thru Portfolio Expense	3,110.00
Investment Advisory Fee	18,007.00
Emerging Markets Country Fund	
Sch. K-1 Pass Thru Portfolio Expense	47,559.00
NYS Unemployment Insurance	13.00
NYS Dept. of Law	1,500.00
Association of Small Foundations	725.00
US Treasury - interest & penalties	175.00
Bank of America - chkg. account fees	<u>48.00</u>
	\$165,473.00
	=====

Form 990-PF  
 Flòrence Gould Foundation  
 EIN: 13-6176855

Part II - Balance Sheet

		Book Value <u>End of Year</u>	Market Value <u>End of Year</u>
<u>Line 10b - Stocks</u>			
388,898.875 units	IVA WorldWide Fund	\$ 6,255,013.00	\$6,930,177.90
61,468.580 units	Emerging Markets Country Fund	7,784,057.00	3,337,159.27
284,249.005 units	WTC-CTF Int'l. Research Equity Portfolio	18,055,446.00	10,653,652.71
553,104.710 units	U.S. Total Market Index Fund	12,939,108.00	13,049,952.53
3,000 units	Excelsior Venture Partners III LLC	325,969.00	416,406.00
522,148.123 units	Real Asset Fund	7,781,038.00	6,182,233.78
7,473.711 units	Weatherlow Offshore Fund	<u>7,000,000.00</u>	<u>9,995,576.94</u>
	Total	\$ 60,140,631.00 =====	\$50,565,159.13 =====
 <u>Line 10c - Bonds</u>			
244,806.447 units	Loomis Sayles Global Bond Fund	\$4,006,823.00	\$3,953,624.12
580,383.794 units	Passive Bond Market Index Fund	<u>8,570,609.00</u>	<u>8,091,130.47</u>
	Total	\$12,577,432.00 =====	\$12,044,754.59 =====
 <u>Line 15 - Other Assets</u>			
	Interests in Trusts u/w	<u>\$514,137.00</u>	<u>\$692,856.00</u>
	Total	\$514,137.00 =====	\$692,856.00 =====

Form 990-PF - 2012  
Florence Gould Foundation  
EIN: 13-6176855

Part III - Analysis of Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in line 2

Increase in book value of interests in Trusts u/w

\$1,794.00

Total

\$1,794.00

=====

**Form 990 - 2013**  
**Fbrence Gould Foundation**  
**EIN: 13-6176855**

Part VIII - Information About Officers, Directors, Trustees,  
Foundation Managers, Highly Paid Employees, and Contractors

Line 1 - List of all officers, directors, trustees, foundation  
managers and their compensation

<u>Name and Address</u>	<u>Title and Time Devoted to Position</u>	<u>Compensation</u>
John R. Young c/o Cahill Gordon & Reindel LLP 80 Pine Street New York, NY 10005-1702	President, director, member  Full time	\$195,000.00
Katusha Davison c/o U.S. Trust Co. 114 west 47th Street New York,. NY 10036	Director, member  Partial	\$0.00
Walter C. Cliff c/o Cahill Gordon & Reindel LLP 80 Pine Street New York, NY 10005-1702	Secretary, assistant treasurer, vice president, director, member Partial	\$0.00
Ursula Cliff c/o Cahill Gordon & Reindel LLP 80 Pine Street New York, NY 10005-1702	Director, member  Partial	\$0.00

THE FLORENCE GOULD FOUNDATION  
GRANTS MADE AS OF DECEMBER 31, 2013  
(unaudited)

01/16/13	Riverside Symphony (Musical Salute to France)	\$5,000.00
01/17/13	Centre National Du Livre (general support) (3,750 Euros)	\$5,076.75
02/12/13	Los Angeles Film Forum (film--The Fantastic Flights of Sophie Blanchard)	25,000.00
02/12/13	Documentary Arts (film--The Beat Hotel)	20,000.00
02/12/13	Tresor Public de la Ville d'Angers (American library)	18,000.00
02/12/13	TENET NYC Inc. (French Baroque music concerts)	10,000.00
02/12/13	Society for French Historical Studies (support for annual conference)	5,000.00
02/12/13	The Newberry Library (purchase of Proces-Verbal)	5,000.00
02/12/13	H-France (general support)	3,000.00
02/12/13	Melodia Women's Choir of New York (French choral works for women's voices)	2,000.00
02/12/13	American Friends of the Paris Opera & Ballet (FG American Artists Fund)	100,000.00
02/19/13	Z Space Studio (performances in France by Word-for-Word)	92,935.00
02/19/13	The Morgan Library and Museum (Degas exhibition)	75,000.00

02/19/13	The 972 Fifth Avenue Fund Inc. (French Bookstore and Reading Room)	2,500,000.00
02/19/13	The Frick Collection (Masterworks on Paper from the Clark)	286,556.00
02/27/13	Fondation Prince Pierre (FG Prize)(5,000 Euros)	6,667.50
02/28/13	New York City Ballet (Variations pour une Porte et un Soupir)	150,000.00
03/15/13	French-American Cultural Foundation (France magazine)	25,000.00
03/15/13	Camerata International (general support)	5,000.00
03/15/13	French-American Cultural Foundation (programs of French Cultural Services)	400,000.00
03/15/13	French Heritage Society (grand staircase at Auch)	124,231.00
03/15/13	World Monuments Fund (conservation – Cloister of St. Trophine)	123,667.00
04/03/13	MIT (Comedie-Francaise Registration Project)	40,302.00
04/03/13	Chicago, Univ. of (faculty exchange with College de France)	25,400.00
04/03/13	Opera Francais of New York (general support)	25,000.00
04/03/13	International Foundation for Art Research (general support)	25,000.00
04/03/13	College de France (Books and Ideas - on-line journal)	20,000.00
04/03/13	French-American Aid for Children Inc. (general support)	20,000.00

04/03/13	Alliance Francaise of Washington, D.C. (general support)	10,000.00
04/03/13	Brooklyn Academy of Music (David et Jonathas)	100,000.00
04/03/13	Columbia University (Centennial events for Maison Francaise)	75,000.00
04/03/13	French-American Foundation (Translation Prizes)	57,515.00
04/25/13	Ansonia Music Outreach (concerts for the elderly)	30,000.00
04/25/13	School of American Ballet (Paris auditions; scholarships for French students; Verdy residency)	30,000.00
04/25/13	MIT (Comedie-Francaise Registration Project)	21,278.00
04/25/13	North American Society for 17 <sup>th</sup> Century French Literature (annual conference)	6,000.00
04/25/13	French Institut/Alliance Francaise (performances in FG Hall)	200,000.00
04/25/13	French-American Foundation (support for programs)	100,000.00
04/25/13	The New Press (support for translations)	100,000.00
04/25/13	Harvard University (Villa I Tatti - FG Fellow)	60,000.00
05/10/13	The Library of America (shipping costs)	163.95
05/24/13	Massachusetts Historical Society (The Adams Papers)	25,000.00
05/24/13	St. Barts Scholars (concerts at Marie-Sol's chateau)	14,600.00

05/24/13	Mt. Holyoke (scholarships for study in France)	8,000.00
05/24/13	Harvard University (FG Gallery in Art Museums)	500,000.00
05/24/13	French Regional American Museums Exchange (FG endowment for FRAME programs)	250,000.00
05/24/13	Medici Archive Project (Director's compensation)	70,000.00
06/21/13	New York University (FG Lectures) (conference on Autofiction)	35,000.00 15,000.00
06/21/13	American Friends of Blerancourt (support for promotional efforts)	50,000.00
06/21/13	American Friends of the Paris Opera & Ballet (Paris appearance of School of American Ballet)	50,000.00
06/21/13	Association des Amis du Lyrique en Bretagne (Belle-Ile Festival--summer 2013)	50,000.00
06/21/13	Tresor Public (Foundation Parcs et Jardins)	30,000.00
06/21/13	American Library in Paris (Literary Prize)	25,000.00
06/21/13	European American Musical Alliance (Summer Music Program in Paris)	25,000.00
06/21/13	Franco-American Foundation for the Arts and Sciences (Symposium on Pacifism and World War I)	17,500.00
06/21/13	Hoover Institution (support of Cynthia Haven)	15,000.00
06/21/13	Newberry Library (purchase of Breton manuscript)	5,000.00
06/21/13	Lincoln Center (French programming)	100,000.00

07/10/13	TENET (musical concerts)	15,000.00
07/23/13	The Fire Dept. Theatre Company (Salon/Sanctuary Concerts Jefferson - Maria Cosway project)	45,000.00
07/23/13	The Animal Medical Center (seniors' pet care)	30,000.00
07/23/13	Young Concert Artists Inc. (Hermes Quartet concerts)	25,000.00
07/23/13	The Hudson Review (Poets Translate Poets)	15,000.00
07/23/13	Music Before 1800 (French Music)	10,000.00
07/23/13	Metropolitan Museum of Art (FG Gallery Bonnard and Vuillard)	500,000.00
08/01/13	Cornell Law School (Conseil Constitutional/Conseil d'Etat program)	5,000.00
08/08/13	Pasteur Foundation (FG Fellows)	240,000.00
08/08/13	Yale University (Franklin papers)	75,000.00
08/20/13	Grace Church School (FG French Study Fund)	200,000.00
9/16/13	International Foundation for Art Research (general support)	25,000.00
10/17/13	Jupiter Symphony (general support)	5,000.00

11/6/13	The Library of America (cost of shipping volumes to American libraries in France)	325.00
11/8/13	The Morgan Library and Museum (Little Prince exhibition)	50,000.00
11/8/13	New England Conservatory (support for French pianist)	30,000.00
11/13/13	Literary Classics of the United States	50,000.00
11/18/13	Art Song Preservation Society of New York (general support)	5,000.00
11/26/13	The American University of Paris (support for Les Annales)	13,710.00
11/27/13	New York City Center (production of Irma La Douce)	25,000.00
11/27/13	The New School (support for French students at Mannes)	25,000.00
12/12/13	Virginia Tech	<u>1,625.00</u>
		<u>\$7,603,552.20</u>

THE FLORENCE GOULD FOUNDATION  
PLEDGES AS OF DECEMBER 31, 2013  
(unaudited)

	2014	2015
American Friends of the Paris Opera & Ballet (FG American Artists Fund)	150,000.00	0
American Friends of Blerancourt (support for Historic Pavillion) (support for promotional efforts)	125,000.00 250,000.00	0
American Library in Paris (Literary Prize)	25,000.00	25,000.00
Angers (American library)	25,000.00	18,000.00
Brooklyn Academy of Music (Napoleon - the Film)	300,000.00	0
Chicago, Univ. of (faculty exchange with College de France)	16,200.00	26,400.00
Cornell Law School (Conseil Constitutional/Conseil d'Etat program)	5,000.00	5,000.00
European Music Alliance (Summer Music Program in Paris)	25,000.00	0
French Regional American Museums Exchange (FG endowment for FRAME programs)	0	250,000.00
Grace Church School (FG French Study Fund)	200,000.00	200,000.00 <sup>1</sup>

---

<sup>1</sup> Also \$200,000 in each of 2016 and 2017.

	<u>2014</u>	<u>2015</u>
Harvard University (FG Gallery in Art Museums)	500,000.00	0
Hull, University of (publication of Histoire des deux Indes)	0	0 <sup>2</sup>
Library of America (endowment - Parkman, England and France in the New World)	100,000.00	0
Massachusetts Historical Society (The Adams Papers)	25,000.00	25,000.00
MIT (Comedie-Francaise Registration Project)	67,985.00	0
Metropolitan Museum of Art (exhibition and publication "Portraits of Mme. Cezanne")	1,250,000.00	0
Pasteur Foundation (FG Fellows)	240,000.00	0
Princeton (Jefferson Papers - translations)	75,000.00	75,000.00 <sup>3</sup>
World Monuments Fund (conservation - Cloister of St. Trophime)	98,666.00	0
Z Space Studio (Word-for-Word appearances in France)	<u>108,500.00</u>	<u>0</u>
	<b><u>\$3,586,351.00</u></b>	<b><u>\$624,400.00</u></b>

---

<sup>2</sup> There is a pledge of \$10,000 each for a future two volumes.

<sup>3</sup> Also \$75,000 in 2016

\* \* \* \* \*

Pledges payable in 2016 - \$275,000.

Pledges payable in 2017 - \$200,000.

---

STATE OF NEW YORK  
County of New York, ss:

Stephanie Batten, being duly sworn, says that she is the PRINCIPAL CLERK of the Publisher of the **NEW YORK LAW JOURNAL**, a Daily Newspaper; that the Advertisement hereto annexed has been published in the said **NEW YORK LAW JOURNAL** one time on the 29th day of October, 2014.

TO WIT: OCTOBER 29, 2014



SWORN TO BEFORE ME, this 29th day  
Of October, 2014. }



Cynthia Byrd  
Notary Public, State of New York  
No. 01BY6056945  
Qualified in Kings County

Commission Expires April 09, 2015

**FOUNDATIONS**

THE ANNUAL RETURN OF The Florence Gould Foundation. For the calendar year ended December 31, 2013 is available at its principal office located at: c/o Cahill Gordon & Reindel LLP 80 Pine Street, New York, NY 10005 for inspection during regular business hours by any citizen who requests it within 180 days hereof. Principal Manager of the Foundation is John R. Young, President: 0000003057 029